

Registered Charity Number: 1041296

ROTARY CLUB OF HEMEL HEMPSTEAD
CHARITABLE TRUST

ACCOUNTS FOR THE YEAR ENDED
30TH JUNE 2023

ROTARY CLUB OF HEMEL HEMPSTEAD CHARITABLE TRUST

TRUSTEES REPORT

1. STATUS

The Rotary Club of Hemel Hempstead Charitable Trust was established by the President and other members of the Rotary Club of Hemel Hempstead (the Club) under a deed of trust dated 21st June 1994.

2. TRUSTEES AND APPOINTMENT ARRANGEMENTS

The trustees are appointed annually. During the year ended 30th June 2023 they were the following ex-officio officers of the Club:-

R Pesch Esq. - President
A Burford Esq. - Secretary
Miss B Funnell - Treasurer

No payment was made or is due to be made for the year to any of the trustees. (2021/22 £Nil)

3. OBJECTS

The capital and income funds of the trust are to be held to apply for the relief of the poor and needy or to be for such other charitable purpose, institution, society or object as the Club shall direct. The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

4. INVESTMENTS

Funds not immediately required may be invested as authorised by the Club.

5. SUMMARY OF FUNDRAISING AND OTHER ACTIVITIES

The major fund raising activity undertaken in the year continued to be the Christmas street collections using the Club's sleigh, which have underpinned our programme of service to related local charitable activities. Support was given during the year to Dacorum Community Trust (£1,980), CAD minibus appeal (£1,000), and a number of other organisations. Donations were also made to Aquabox/Shelterbox (£3,000) and Rotary Club of Malabon (£1,035).

The John F Kennedy School quiz night made a welcomed return this year and going forward it is hoped that more of the Club's historic fundraising activities will return.

Restricted funds of £1,000 were released against Technology Tournament costs during the year. £18,000 continues to be held with a primary purposes of funding the same in future years.

In all, fund raising events undertaken during the year generated funds totalling £20,402 after all associated costs deducted.

Distributions totalled £24,852, of this £1,000 related to monies held on restricted funds from 2022. A further £2,040 was expended on Charitable events.

6. FINANCE

The year was financially satisfactory. Total income after the direct costs of events was £25,766 and £26,892 was expended in fulfilling the objectives of the charity. A surplus for the year of £798 arose on unrestricted funds and a deficit of £2,000 on restricted funds, an overall deficit of £1,202

A summary of income and expenditure in the year can be found on page 5.

At the balance sheet date total funds held for general purposes, in line with the reserves and risk management policy of the Trustees, amounted to £2,599. With £18,000 held for restricted purposes.

ROTARY CLUB OF HEMEL HEMPSTEAD CHARITABLE TRUST

TRUSTEES REPORT (continued)

7 . MANAGEMENT

The trustees direct the management of the Charity's activities and the honorary treasurer maintains the financial records of the Charity.

8 . STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the trustees' report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales required the Trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and allocation of resources of the Charity for that period. In preparing these accounts the Trustees are required to:

- a) select suitable accounting policies and apply them consistently;
- b) observe the methods and principles in the Charities SORP;
- c) make judgements and accounting estimates that are reasonable and prudent;
- d) prepare the accounts on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The trustees are responsible for keeping proper accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the accounts comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention of fraud and other irregularities.

9 . RISK MANAGEMENT

In the opinion of the trustees, the major risks to which the charity is exposed, as identified by them, have been reviewed and systems have been established which under normal conditions should allow these risks to be mitigated to an acceptable level in its day to day operations.

10 . RESERVES POLICY

It is the trustees' policy to maintain positive cash reserves at all times, with a view to being able to meet expenditure commitments as they arise. As a general policy, expenditure commitments are not entered into until after fundraising activities have been held.

For and on behalf of the Trustees

A Wright Esq. - President

Miss B Funnell - Treasurer

ROTARY CLUB OF HEMEL HEMPSTEAD CHARITABLE TRUST

Independent Examiner's Report to the Trustees of the Rotary Club of Hemel Hempstead Charitable Trust

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 30 June 2023.

Responsibilities and basis of report

As the Trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr G D Franklin ACA
Chartered Accountant
249 Silbury Boulevard
Milton Keynes
Bucks
MK9 1NA

Date:

ROTARY CLUB OF HEMEL HEMPSTEAD CHARITABLE TRUST
BALANCE SHEET AS AT 30TH JUNE 2023

	Note	<u>2023</u> £	<u>2022</u> £
<u>ASSETS</u>			
Cash at Bank:- Trust Account		21,047.23	22,073.93
Debtors and prepayments:- Other debtors		-	85.26
Prepayments		-	50.00
		<u>21,047.23</u>	<u>22,209.19</u>
<u>LIABILITIES</u>			
Provision for crockery replacement		(20.00)	(20.00)
Other creditors		(428.53)	(388.53)
		<u>20,598.70</u>	<u>21,800.66</u>
Represented By:			
<u>FUNDS</u>			
<u>UNRESTRICTED FUNDS</u>			
Charitable Activities		2,598.70	1,800.66
<u>RESTRICTED FUNDS</u>			
Future Technology Tournaments	18,000.00		19,000.00
Ukraine Refugees	<u>-</u>	1,000.00	20,000.00
		<u>18,000.00</u>	<u>20,000.00</u>
		<u>20,598.70</u>	<u>21,800.66</u>

The Accounts were approved by the Club Council on
and signed by:

A Wright Esq. - President

Miss B Funnell - Treasurer

ROTARY CLUB OF HEMEL HEMPSTEAD CHARITABLE TRUST
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 30TH JUNE 2023

	Unrestricted Funds £	Restricted Funds £	TOTAL 2023 £	TOTAL 2022 £
INCOME				
Voluntary income:				
Donation for future Technology Tournaments	-	-	-	20,000.00
Other Donations	1,700.00	-	1,700.00	7,110.90
	<u>1,700.00</u>	<u>-</u>	<u>1,700.00</u>	<u>27,110.90</u>
Activities for generating funds:				
Fund Raising Events				
Jubilee lunch	-	-	-	885.00
Roundabout Christmas Greetings	495.00	-	495.00	341.00
Wine and Cheese Quiz	-	-	-	2,638.83
Good News Tin	817.00	-	817.00	461.44
Sleigh Collections	17,273.16	-	17,273.16	17,800.72
VE Day	-	-	-	1,224.58
Garden visit	-	-	-	25.00
Christmas wreaths	680.00	-	680.00	468.00
Raffle	13.00	-	13.00	95.00
Hospice Fashion Show	100.75	-	100.75	-
John F Kennedy School Quiz Night	3,903.97	-	3,903.97	-
Right Royal Celebration	724.00	-	724.00	-
World Cup	55.00	-	55.00	-
	<u>24,061.88</u>	<u>-</u>	<u>24,061.88</u>	<u>23,939.57</u>
Investment income, interest, etc.:				
Gift Aid Refund	3,582.10	-	3,582.10	-
Deposit Account Interest	82.61	-	82.61	2.02
	<u>3,664.71</u>	<u>-</u>	<u>3,664.71</u>	<u>2.02</u>
TOTAL INCOME	<u>29,426.59</u>	<u>-</u>	<u>29,426.59</u>	<u>51,052.49</u>
LESS: Cost of generating funds:				
Cost of Events as schedule	(3,660.17)	-	(3,660.17)	(3,740.58)
NET INCOME AVAILABLE FOR CHARITABLE PURPOSES	<u>25,766.42</u>	<u>-</u>	<u>25,766.42</u>	<u>47,311.91</u>
CHARITABLE ACTIVITIES:				
Donations as schedule	(22,352.17)	(1,000.00)	(23,352.17)	(29,469.81)
Charitable Activities as schedule	(1,040.21)	(1,000.00)	(2,040.21)	(1,947.38)
Rotary District Foundation Fund	(1,500.00)	-	(1,500.00)	(1,260.00)
TOTAL CHARITABLE ACTIVITY COSTS	<u>(24,892.38)</u>	<u>(2,000.00)</u>	<u>(26,892.38)</u>	<u>(32,677.19)</u>
Governance Costs				
Affiliation Fees and Lotteries Licence	(76.00)	-	(76.00)	-
TOTAL RESOURCES EXPENDED	<u>(24,968.38)</u>	<u>(2,000.00)</u>	<u>(26,968.38)</u>	<u>(32,677.19)</u>
NET (EXPENDITURE) /INCOME	798.04	(2,000.00)	(1,201.96)	14,634.72
TRANSFER BETWEEN FUNDS	-	-	-	-
FUNDS BROUGHT FORWARD	1,800.66	20,000.00	21,800.66	7,165.94
FUNDS CARRIED FORWARD	<u>2,598.70</u>	<u>18,000.00</u>	<u>20,598.70</u>	<u>21,800.66</u>

ROTARY CLUB OF HEMEL HEMPSTEAD CHARITABLE TRUST
YEAR ENDED 30TH JUNE 2023

CHARITABLE DONATIONS

	<u>2023</u> <u>£</u>	<u>2022</u> <u>£</u>
1st Bennetts End Scout Group	350.00	350.00
4th Boxmoor Scouts	350.00	350.00
Adeyfield Free Church	350.00	350.00
Afghan Refugees	-	138.00
Apsley Paper Trail (Frogmore Mill)	500.00	700.00
Aquabox/Shelter box	3,000.00	2,000.00
Billie's Wish	-	200.00
Bovingdon PTA	-	350.00
Boxmoor Good neighbours	350.00	350.00
Boxmoor Trust	-	2,500.00
British Legion	100.00	100.00
CAD Minibus	1,000.00	-
CAD Radio Dacorum	350.00	350.00
CAD Repair Shed	350.00	350.00
CAD Ukraine	1,000.00	-
Centre in the Park	350.00	350.00
Charlie's Gift	200.00	200.00
Chilterns MS Centre	200.00	200.00
COGS Age Dacorum	200.00	200.00
Community Heartbeat	-	372.00
Connect Dacorum	350.00	350.00
Dacorum Community Trust	1,980.00	1,600.00
Dacorum Dolphins	200.00	200.00
Dacorum Mencap	350.00	350.00
DENS	-	262.50
Dacorum Talking Newspapers	200.00	200.00
Dictionaries 4Life	-	252.31
Electric Umbrella	200.00	200.00
Gaddesden RDA	350.00	350.00
Gade Valley School Association	350.00	350.00
Galley Hill School	350.00	350.00
Girl Guiding West Herts	200.00	-
Guide Dogs	200.00	-
Haywood Grove School	200.00	200.00
Headway Herts	200.00	200.00
Heart to Herts	200.00	200.00
Heather Club	200.00	200.00
Hemel Hempstead Child Contact Centre	-	350.00
Hemel Hempstead District Scouts	200.00	800.00
Herts Drug Link	200.00	200.00
Herts Mind Network	200.00	700.00
Herts Musical Memories	200.00	200.00
Herts Young Homeless	200.00	200.00
Highfield Community Association	350.00	350.00
Hobletts Manor School	350.00	350.00
Holy Trinity Church	350.00	350.00
Hospice of St Francis	100.75	1,010.00
International Rotary Fellowship of Healthcare Professionals	-	1,840.00
Kings Langley Charities Trust	200.00	200.00
Kings Langley Evergreen Club	200.00	200.00
Kings Langley Football Club	350.00	350.00
Kings Langley Good Neighbours	-	200.00
Leverstock Green Cricket Club	100.00	-
Liberty Tea Rooms	611.42	575.00
Manor Estate Residents Association	350.00	350.00
One Impossible Thing	350.00	200.00
Phillipines Disabled Children	1,035.00	620.00
Pixies Hill School	350.00	350.00
Playskill	200.00	200.00
Red Rubber Ball foundation	325.00	300.00
Samaritans	200.00	-
Save a Childs Heart	-	2,000.00
Signpost Counselling	200.00	200.00
St Johns Boxmoor	350.00	350.00
St Mary's and St Benedict's Church	350.00	350.00
Sunnyside Rural Trust	350.00	350.00
The Ollie Foundation	200.00	200.00
Ukraine Relief	-	500.00
Waterways Experiences	350.00	200.00
Watford Lions	350.00	-
Woodfield School	200.00	200.00
Yarn Bomb Hemel Hempstead	200.00	-
Youth Booth	200.00	200.00
Young People's Housing	-	350.00
Total	<u>23,352.17</u>	<u>29,469.81</u>
Unrestricted Funds	22,352.17	29,469.81
Restricted Funds	1,000.00	-

ROTARY CLUB OF HEMEL HEMPSTEAD CHARITABLE TRUST
YEAR ENDED 30TH JUNE 2023

COST OF EVENTS

	<u>2023</u>	<u>2022</u>
	£	£
Jubilee lunch	-	148.03
Wine & Cheese Quiz costs	-	856.63
Sleigh collection and running costs	1,825.23	1,012.21
Contribution towards costs of Sleigh	-	388.53
VE Day	-	1,255.18
Raffle prizes	13.00	80.00
Christmas cards	30.44	-
John F Kennedy School Quiz Night	1,443.20	-
Christmas Wreaths	131.85	-
Right Royal Celebration	186.45	-
My Dear Howie	30.00	-
Unrestricted Funds	<u>3,660.17</u>	<u>3,740.58</u>

COST OF CLUB'S CHARITABLE ACTIVITIES

	<u>2023</u>	<u>2022</u>
	£	£
Kids Out!	306.00	459.00
Youth Activities	521.75	283.12
Technology Tournament	212.46	85.26
Friendship Café	-	-
Crocuses End Polio	-	120.00
Unrestricted Funds	<u>1,040.21</u>	<u>947.38</u>
Technology Tournament	1,000.00	1,000.00
Restricted Funds	<u>1,000.00</u>	<u>1,000.00</u>

ROTARY CLUB OF HEMEL HEMPSTEAD CHARITABLE TRUST
NOTES TO THE ACCOUNTS
YEAR ENDED 30TH JUNE 2023

1. ACCOUNTING POLICIES

The accounts have been prepared to give a "true and fair" view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a "true and fair" view. This departure has involved following the Charities SORP (FRS102) published on 16 June 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless stated in the relevant notes to these accounts. The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Charities Act 2011.

The Rotary Club of Hemel Hempstead Charitable Trust constitutes a public benefit entity as defined by FRS 102.

2. FUNDRAISING AND OTHER ACTIVITIES

A number of fund raising events were undertaken during the year generating funds totalling £24,062. Distributions made in the year amounted to £23,352 as shown on page 6.

3. TRUST TRANSACTIONS

There were no recognised gains or losses for the year other than those included in the Statement of Financial Activities.

4. FIXED ASSETS

Expenditure on fixed assets is treated as current expenditure unless it will have a material effect on the asset value of The Trust and the useful life can be ascertained with reasonable certainty.

5. FUNDS

Unrestricted Funds

General activities are funded through fund raising events organised through the Rotary Club of Hemel Hempstead.

Restricted Funds

Restricted funds comprise donations received to fund future Technology Tournaments and Ukraine Refugees

6. VOLUNTEERS

All fund raising activities are undertaken by Club members.

7. TRUSTEES

No trustee received a salary in the year. Reimbursed expenses totalling £Nil were paid in the year.