

REGISTERED CHARITY NUMBER: 1041274

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024
FOR
HEREFORDSHIRE MASONIC HOUSING TRUST**

HEREFORDSHIRE MASONIC HOUSING TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 JUNE 2024

The trustees present their report with the financial statements of the charity for the year ended 30 June 2024. The trustees have adopted a receipts and payments basis for preparing their accounts

REFERENCE AND ADMINISTRATION DETAILS

Registered Charity number

1041274

Principal address

Selukwe
Kingsland
Leominster
Herefordshire
HR6 9RU

Trustees

R C Smallwood
M I Bennett – Treasurer
A W Lloyd
M J Hopkins
T W Neate
M J Holland
M P Davies

Independent Examiner

Mr. I Rutherford
The Bungalow
8 Bromley Road
Ludlow
SY8 1QY

Solicitors

T A Matthews
National Westminster Bank Chambers
13A Broad Street
Leominster
HR6 8TZ

HEREFORDSHIRE MASONIC HOUSING TRUST

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 30 JUNE 2024

STRUCTURE GOVERNANCE AND MANAGEMENT

Organisational Structure

The board of Trustees, currently seven members, administer the charity. The trustees hold at least two ordinary meeting in each year. The chairman is elected at the first meeting of each year and can be re-elected each year. The routine administration of the charity is dealt with by the Treasurer. Significant decisions are made by the board of trustees at meetings after discussion and careful deliberation.

Risk Management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charity are the relief of poor and/or distressed Masons and/or their wives and widows who are poor and/or distressed in particular by the provision of suitable accommodation and any associated amenities especially designed or adapted to meet the disabilities and requirements of such persons in the Masonic Province of Herefordshire and the immediate surrounding Provinces.

Charitable Activities

The charity continued to assist three individuals with the provision of affordable housing. It has also assisted with the mortgage of an individual in distress. The Trustees are considering the charity's aims and objectives to allow more suitable recipients to be identified.

FINANCIAL REVIEW

Investment policy and performance

The trustees adopt a low risk, secure investment policy whilst aiming to maximise returns. The majority of the charity's funds are invested in a COIF charities deposit account. The charity received interest totalling £55,017 during the year.

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Reserves policy

The trustees maintain reserves to balance the fluctuations of both incoming resources and expenditure from one year to another and to provide investment income. The trustees hold most of the funds in a COIF charities deposit account. At the year end £1,135,717 was held in that account.

HEREFORDSHIRE MASONIC HOUSING TRUST

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 30 JUNE 2024

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial in accordance with applicable law and United Kingdom Accounting Standards.

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provision of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- Select suitable accounting policies and apply them consistently
- Observe the methods and principles in the Charity SORP
- Make judgements and estimates that are reasonable and prudent
- Use the going concern basis unless it is inappropriate to presume that the charity will continue in business

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees have complied with their duty in section 17(5) Charities Act to have due regard to guidance published by the charity commission.

ON BEHALF OF THE BOARD

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R C Smallwood – Trustee

Date:

HEREFORDSHIRE MASONIC HOUSING TRUST
Kyrle Street, Hereford HR1 2EU Registered Charity No 1041274
Receipts and Payments for the year ended 30th June 2024

	2024	2023
Receipts		
Bank Interest Received	55,017.02	27,269.74
Rental income	21,647.80	21,398.00
Total Income	<u>76,664.82</u>	<u>48,667.74</u>
Payments		
Property service charges	5,539.12	4,236.28
Agents fees	1,884.96	1,790.88
Property repairs & maintenance	4,803.81	4,249.16
Property Insurance	318.30	366.17
Bank Charges and admin	71.50	60.40
Donation	1,930.67	0.00
Total Expenditure	<u>14,548.36</u>	<u>10,702.89</u>
Surplus	62,116.46	37,964.85
	<u>76,664.82</u>	<u>48,667.74</u>
Unrestricted funds at 01/07/23	1,407,408.13	1,369,443.28
Surplus for the year	62,116.46	37,964.85
Total Funds at 30th June 2024	<u>1,469,524.59</u>	<u>1,407,408.13</u>
Balance Sheet as at 30th June 2024		
HSBC	8,807.31	21,707.87
COIF	1,135,717.28	1,060,700.26
Assets - Freehold Property	195,000.00	195,000.00
- Leasehold Property	130,000.00	130,000.00
	<u>1,469,524.59</u>	<u>1,407,408.13</u>

I hereby certify that the above accounts are correct and in accordance with the records of the Trust.

Mark Bennett

Treasurer

Dated: 24th July 2024

The full report of the Trustees and Financial Statements for the year ended 30th June 2024 are available to view on the Herefordshire Provincial Website or The Charity Commission Website

**REPORT OF THE INDEPENDENT EXAMINER TO THE TRUSTEES OF HEREFORDSHIRE
MASONIC HOUSING TRUST
FOR THE YEAR ENDED 30 JUNE 2024**

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed. It is my responsibility to:

- Examine the accounts under section 145 of the Charities Act 2011
- To follow the procedures laid down in the general directions given by the Charity Commission (under section 145(5)(b) of the Charities Act 2011) and
- To state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all of the evidence that would be required in an audit, and consequently I do not give an opinion as to whether the accounts present "a true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention

- 1) Which gives me reasonable cause to believe that in, any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Charities Act and section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts regulations and
 - To prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act and section 44(1)(b) of the 2005 Act and regulation (of the 2006 regulations have not been met; or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

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I Rutherford

Dated