

DARUL ULOOM LEICESTER TRUST

England & Wales · Charity number 1041254

Details

Status Registered

Legal form Other

Registered 1994-10-05

Register [View on the Charity Commission register](#)

Contact

Address 119 Loughborough Road
Leicester
LE4 5LN

Phone 01162668922

Email info@darulloomleicester.org

Website www.darulloomleicester.org

Activities

Objects: THE SAID PROPERTY TO BE USED AS A PLACE FOR PREACHING AND TEACHING THE PRECEPTS AND TEACHING OF THE SUNNI MUSLIM FAITH (AS DEFINED IN RECITAL (2) OF THE DECLARATION OF TRUST) AND FOR THE INSTRUCTION OF CHILDREN AND FOR THE PROMOTION OF SUCH RELIGIOUS AND OTHER CHARITABLE PURPOSES

Activities: THE CHARITY PROVIDES EDUCATION FOR 11 YEAR OLDS AND OVER IN ACCORDANCE WITH THE NATIONAL CURRICULUM. IT ALSO PROVIDES FURTHER ISLAMIC EDUCATION.THE CHARITY PROVIDES EDUCATIONAL ADVANCEMENT, INCLUDING THE PROVISION OF BOARDING AND/OR DAY SCHOOLING FOR CHILDREN, ALSO IT IS OUR POLICY TO ATTAIN THE HIGHEST ACADEMIC LEVELS AS WELL AS PROVIDING EXTRA-CURRICULAR PROGRAMS.

Classification

- **How:** Provides Human Resources
- **What:** Education/training, Religious Activities
- **Who:** Children/young People

Geography

- Leicester City

Finances

Period end	Income	Expenditure	Assets	Employees
2024-08-31	£759,222	£836,254	£1,513,746	43
2023-08-31	£901,751	£766,288	£1,590,778	42
2022-08-31	£932,618	£671,395	£1,455,315	42
2021-08-31	£644,883	£571,301	£1,194,092	42
2020-08-31	£666,856	£581,939	£1,120,510	39

Trustees

Name	Role	Appointed
ISMAEEL OSMAN SHEIKH	Chair	2018-01-27
ABDUL KARIM MAHAMAD GHEEWALA		2018-01-27
ALIBHAI HASAN YUSUF PATEL		2015-09-01
HARUN YAKUB MUSA		2023-03-13
ISMAIL AHMED PATEL		
MOHAMMED ASHRAF GULAM MAKADAM		2018-01-27
MUHAMMAD ASHRAF HANSROT		2018-01-27

DARUL ULOOM LEICESTER TRUST

England & Wales - Charity number 1041254

Accounts

**TRUSTEES' REPORT AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2024
FOR
DARUL ULOOM LEICESTER**

Watergates Ltd
109 Coleman Road
Leicester
LE5 4LE

DARUL ULOOM LEICESTER
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FOR THE YEAR ENDED 31ST AUGUST 2024

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DARUL ULOOM LEICESTER
TRUSTEES' REPORT
FOR THE YEAR ENDED 31ST AUGUST 2024

The trustees present their report with the financial statements of the charity for the year ended 31st August 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Charity provides education for children from the age of 11 years and over in accordance with the National Curriculum. It also provides further Islamic education, the Hifz course (Memorisation of the Noble Qur'an) and Ilmiyah course (seven-year intensive Islamic course covering a wide spectrum of topics).

The school's vision is to nurture self-respect and raise the self-esteem of its students, enabling them to integrate successfully in our multicultural society, without compromising their Islamic beliefs and values.

The Charity provides educational advancement, including the provision of boarding and/or day schooling for children. It is our policy to attain the highest academic levels as well as providing an extra-curricular programme which aims to develop life-long leisure interests and help build self-confidence and a desire to contribute to the community.

The school provide education of high standard and nurture students who are responsible individuals and citizens. The charity's activities are dedicated to students' academic, spiritual, moral, social, and cultural development, and the charity considers the delivery and success of these activities to be for the public benefit.

The school is committed to safeguarding and promoting the welfare of our pupils and expects all staff and volunteers to share this commitment. Parents are given regular information about their children's social and academic progress through parent evenings in addition to the end of term and end of year reports.

School Vision Statement

To provide a well-rounded learning experience for students to acquire Islamic and Academic knowledge, nurturing them to be a positive influence and becoming inspiring leaders of tomorrow.

School Values

Respect - Learn - Practise - Serve

The charity's activities are dedicated to students' academic, spiritual, moral, social, and cultural development, and the charity considers the success of these activities to be for the public benefit.

DARUL ULOOM LEICESTER
TRUSTEES' REPORT
FOR THE YEAR ENDED 31ST AUGUST 2024

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The trustees believe that there is always room for improvement in terms of the performance/education standard of the school. Darul Uloom will strive to ensure the school in all its departments; secular education, Hifz (memorisation of the Qu'ran) and Islamic Theology Course, consistently improve to enhance the learning and spiritual wellbeing of its students.

This year Darul Uloom achieved the following results in its GCSEs,

- The GCSE grades for 2024 were as follows:
- Grade 9-4 - English & Maths = 69%
- Grade 9-5 - English & Maths = 31%
- Entered for EBacc: 77%
- Achieving grade 4 or above in EBacc: 50%
- Achieving grade 5 or above in EBacc: 20%

This year several students completed their Hifz and Alimiyyah studies, some of the Hifz students then joined to the Ilmiyyah course and others have left to pursue further studies at college or university. This year a total of 7 students graduated from the Alimiyyah programme and have gone onto serving their community.

Community Cohesion and Collaborative Work

At Darul Uloom, we have always promoted respect for people belonging to all faiths and culture. We are pleased that the school continues to work effectively with the local community. We work with other local charities in volunteering and providing food at the food bank.

We held one Community Fund Raising Event. The events were organised by the school council and staff. Money was raised for the Darul Uloom Renovation Project and to support various other charities.

FINANCIAL REVIEW

Financial position and Context

The charity faced a number of financial pressures during the year, resulting in a deficit by year-end. A key contributor to this was the increase in staffing costs, driven by statutory rises in the National Minimum Wage and the need to recruit additional staff to support the growth in student numbers and maintain the quality of provision across all areas of the school.

Alongside staffing costs, the charity also experienced increases in the cost of essential goods, utilities, and services, placing further strain on resources. Despite these pressures, the Trustees remained committed to maintaining high standards of education and care, and continued to invest in both staffing and facilities to support the student experience.

As a result, the charity's financial position at year-end reflects some short-term challenges, including reliance on repayable loans and a tightening of working capital. The Trustees acknowledge that these are areas of concern and continue to monitor cash flow and liabilities closely

To support financial sustainability, a modest increase in parental contributions was introduced, following consultation with stakeholders and based on recommendations from the Governors and Senior Leadership Team. In parallel, the Trust continues to seek additional funding through donations, grants, and fundraising initiatives, with a particular focus on capital improvements and strategic development.

While the financial environment remains challenging, the Trustees are confident that the actions being taken will help strengthen the charity's position in the coming years. The organisation remains committed to its mission, and to managing resources responsibly to ensure the continued delivery of high-quality, affordable education.

DARUL ULOOM LEICESTER
TRUSTEES' REPORT
FOR THE YEAR ENDED 31ST AUGUST 2024

FINANCIAL REVIEW

Principal funding sources

The principal source of funding remains parental contributions, fees, followed by donations and income from individuals and organisations. This income has enabled the charity to continue delivering high-quality education. Financial assistance is offered through scholarships to students from families who would otherwise be unable to meet fee obligations.

Capital Projects and Fundraising

The Trust continues to raise funds for the second and third phases of the school's renovation project. Funding is being sought through donations, as well as both long-term and short-term borrowing. These developments are part of a strategic plan to improve facilities and secure the long-term viability of the school.

Reserves policy

Unrestricted General Reserves

The charity aims to maintain sufficient unrestricted funds to support ongoing projects and ensure a small surplus. This enables the organisation to respond flexibly to opportunities for expansion or to cover unexpected costs without disruption to service delivery. Where possible, activities are offered at minimal or no cost to beneficiaries.

The charity also continues to raise funds to support the refurbishment of its premises. While major works will commence once a reliable contractor is secured, smaller renovation projects are being carried out on an ongoing basis to maintain standards.

Restricted Reserves

restricted funds relate to zakat donations received which are used for eligible students as soon as possible and not intended to hold any surpluses for longer than needed.

Going concern

The Trustees have reviewed forecasts of cash flows and student enrolment figures, and have considered budget projections for at least the 12-month period following the approval of these financial statements. As part of this review, the Trustees, in collaboration with the Senior Leadership Team, have taken into account the ongoing impact of the cost-of-living crisis.

Particular consideration has been given to the fact that the school's financial sustainability is reliant on the timely payment of fees by families who may be experiencing increasing financial pressures. Looking ahead to the new financial year, the anticipated implementation of VAT on school fees is expected to place an additional burden on parents, making it more difficult for many to meet their fee obligations. This also presents significant limitations for the school in terms of increasing fees to meet rising operational costs.

In response to these challenges, the school has begun implementing cost-saving measures and has adopted a more flexible approach to fee collection in order to support families during this period. Should future cash flow projections indicate potential shortfalls, the charity is prepared to undertake additional fundraising efforts, working alongside its Trustees and other key supporters to secure the necessary funding.

DARUL ULOOM LEICESTER
TRUSTEES' REPORT
FOR THE YEAR ENDED 31ST AUGUST 2024

FUTURE PLANS

The Trustees remain committed to a forward-thinking strategy that balances ambition with affordability, ensuring that the school continues to grow in a sustainable manner. A central focus is the enhancement of the school's infrastructure to meet both current needs and future aspirations. As part of this commitment, Trustees, Governors, and the Senior Leadership Team are actively progressing with Phase Two of the school's long-term renovation and development.

For many years, the Darul Uloom has operated at or near capacity, unable to meet increasing demand due to the physical limitations of its existing site. The lack of space has constrained the school's ability to admit additional students and to develop new learning environments. However, the purchase of the property at 115 Loughborough Road, along with the commencement of extensive renovation work, marks a transformative step forward. These developments will allow the school to significantly increase student capacity and enhance the overall educational provision.

In the short to medium term, the Trustees have identified the following priority capital projects, each of which is designed to support the long-term mission and growth of the institution:

- Renovation of 117.5 Loughborough Road (formerly the RAFA building):

This project will convert the building into a modern learning facility featuring six spacious, modern classrooms. In addition, dedicated science and IT laboratories will be created to support a more diverse and enriched curriculum, ensuring students have access to practical and technologically advanced learning environments.

- Landscaping and development of external grounds:

A full landscaping plan will be implemented across the school site to improve the safety, accessibility, and usability of outdoor areas. This will include the creation of improved walkways, and outdoor recreational areas, fostering both physical wellbeing and a positive learning atmosphere.

- Extension and refurbishment of student accommodation:

With increasing student numbers, there is a pressing need to improve and expand boarding facilities. This project will modernise existing accommodation and add new capacity, with the aim of creating a safe, comfortable, and supportive residential environment conducive to both academic and personal development.

- Renovation of the kitchen, dining facilities, and prayer area:

The current kitchen and dining areas will be redesigned and upgraded to support a larger student body and to improve mealtime efficiency and hygiene standards. In parallel, the prayer area will be expanded and enhanced to accommodate the spiritual needs of students and staff in a more inclusive and spacious setting.

These projects reflect the Trustees' vision of a high-quality, holistic educational experience grounded in both academic excellence and Islamic values. The successful delivery of these plans will depend on careful financial management, continued fundraising, and close collaboration with stakeholders.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

This is an unincorporated Charity, constituted by Trust Deed and registered with the Charity Commission under charity number 1041254. This is bound by the Deed of Declaration of Trust of Darul Uloom Leicester.

The trustees are responsible for the general control and management of the charity. The charity trustees are responsible for all decision taken in relation to the overall control and management of the charity. The operational management of the charity is delegated to the senior leadership team, who are answerable to the Board of Trustees.

Trustees have had sight and also have due regard to the guidance issued by the Charity Commission on Public Benefit.

DARUL ULOOM LEICESTER
TRUSTEES' REPORT
FOR THE YEAR ENDED 31ST AUGUST 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

All trustees are involved in any selection process that takes place and a vote amongst the trustees is conducted to appoint any positions within the organisation.

Organisational structure

The board of trustees of the charity are responsible for the charity's strategic direction. The board of trustees meet on a termly basis to discuss the activities of the charity.

The board of trustees are supported through the aid of volunteers who manage the daily running of the charity.

Risk management

The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

The trustees acknowledge their responsibility to manage the risks faced by the charity. They have identified and given due consideration to the risks to which the charity may be exposed and are satisfied that systems are in place to mitigate exposure to those risks. The principal risks being a significantly reduced student intake which would directly impact on fee income, the school buildings becoming uninhabitable (e.g., due to damage) and fraud and error. These risks can be managed through a concerted programme of media advertising to attract students to the schools. Regular independent fire and risk assessments are carried out of the premises and a disaster recovery plan is in place in the event the buildings are unavailable so that tuition can continue elsewhere. Appropriate financial controls and reporting systems are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1041254

Principal address

119 Loughborough Road
Leicester
LE4 5LR

Trustees

Mr I A Patel
Mr A Patel
Mr A M Gheewala
Dr M A Makadam
Mr I O Sheikh
Mr M A Hansrot
Mr H Y Musa

Independent Examiner

Watergates Ltd
109 Coleman Road
Leicester
LE5 4LE

Approved by order of the board of trustees on 26th June 2025 and signed on its behalf by:

Mr I A Patel - Trustee



**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
DARUL ULOOM LEICESTER**

Independent examiner's report to the trustees of Darul Uloom Leicester

I report to the charity trustees on my examination of the accounts of Darul Uloom Leicester (the Trust) for the year ended 31st August 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Nazir Malida FCCA

Watergates Ltd
109 Coleman Road
Leicester
LE5 4LE

26th June 2025

DARUL ULOOM LEICESTER
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST AUGUST 2024

	Notes	Unrestricted funds £	Restricted funds £	31/8/24 Total funds £	31/8/23 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	215,907	9,940	225,847	382,642
Charitable activities					
Education	3	533,375	-	533,375	509,109
Other income		-	-	-	10,000
Total		<u>749,282</u>	<u>9,940</u>	<u>759,222</u>	<u>901,751</u>
EXPENDITURE ON					
Charitable activities					
Education	4	807,044	29,210	836,254	766,288
NET INCOME/(EXPENDITURE)		(57,762)	(19,270)	(77,032)	135,463
RECONCILIATION OF FUNDS					
Total funds brought forward		1,567,128	23,650	1,590,778	1,455,315
TOTAL FUNDS CARRIED FORWARD		<u><u>1,509,366</u></u>	<u><u>4,380</u></u>	<u><u>1,513,746</u></u>	<u><u>1,590,778</u></u>

The notes on page 0 form part of these financial statements

DARUL ULOOM LEICESTER
STATEMENT OF FINANCIAL POSITION
31ST AUGUST 2024

	Notes	Unrestricted funds £	Restricted funds £	31/8/24 Total funds £	31/8/23 Total funds £
FIXED ASSETS					
Tangible assets	9	1,989,633	-	1,989,633	1,764,149
CURRENT ASSETS					
Debtors	10	47,572	-	47,572	98,331
Cash at bank and in hand		181,126	4,380	185,506	357,890
		<u>228,698</u>	<u>4,380</u>	<u>233,078</u>	<u>456,221</u>
CREDITORS					
Amounts falling due within one year	11	(708,965)	-	(708,965)	(629,592)
NET CURRENT ASSETS		<u>(480,267)</u>	<u>4,380</u>	<u>(475,887)</u>	<u>(173,371)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,509,366</u>	<u>4,380</u>	<u>1,513,746</u>	<u>1,590,778</u>
NET ASSETS		<u>1,509,366</u>	<u>4,380</u>	<u>1,513,746</u>	<u>1,590,778</u>
FUNDS					
Unrestricted funds	13			1,509,366	1,567,128
Restricted funds				4,380	23,650
TOTAL FUNDS				<u>1,513,746</u>	<u>1,590,778</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 26th June 2025 and were signed on its behalf by:



Mr I A Patel - Trustee

DARUL ULOOM LEICESTER
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31ST AUGUST 2024

Notes	31/8/24 £	31/8/23 £
Cash flows from operating activities		
Cash generated from operations 1	35,629	199,791
Net cash provided by operating activities	<u>35,629</u>	<u>199,791</u>
Cash flows from investing activities		
Purchase of tangible fixed assets	(274,013)	(175,193)
Net cash used in investing activities	<u>(274,013)</u>	<u>(175,193)</u>
Cash flows from financing activities		
New loans in year	158,000	9,000
Loan repayments in the year	(91,000)	(121,000)
Loan converted to donations	(1,000)	(150,602)
Net cash provided by/(used in) financing activities	<u>66,000</u>	<u>(262,602)</u>
Change in cash and cash equivalents in the reporting period		
Cash and cash equivalents at the beginning of the reporting period	(172,384)	(238,004)
Cash and cash equivalents at the end of the reporting period	<u>357,890</u>	<u>595,894</u>
Cash and cash equivalents at the end of the reporting period	<u>185,506</u>	<u>357,890</u>

The notes on page 0 form part of these financial statements

DARUL ULOOM LEICESTER

**NOTES TO THE STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31ST AUGUST 2024**

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31/8/24	31/8/23
	£	£
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(77,032)	135,463
Adjustments for:		
Depreciation charges	48,529	43,743
Decrease/(increase) in debtors	50,759	(21,819)
Increase in creditors	13,373	42,404
Net cash provided by operations	35,629	199,791

2. ANALYSIS OF CHANGES IN NET DEBT

	At 1.9.23	Cash flow	At 31.8.24
	£	£	£
Net cash			
Cash at bank and in hand	357,890	(172,384)	185,506
	<u>357,890</u>	<u>(172,384)</u>	<u>185,506</u>
Debt			
Debts falling due within 1 year	(399,000)	(66,000)	(465,000)
	<u>(399,000)</u>	<u>(66,000)</u>	<u>(465,000)</u>
Total	(41,110)	(238,384)	(279,494)

The notes on page 0 form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2024

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- at varying rates on cost
Equipment, Fixtures & fittings	- 15% on cost
Motor vehicles	- 15% on cost

TAXATION

The charity is exempt from tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

HIRE PURCHASE AND LEASING COMMITMENTS

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

DARUL ULOOM LEICESTER

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2024**

2. DONATIONS AND LEGACIES

	31/8/24	31/8/23
	£	£
Donations	217,699	361,965
Gift aid	8,148	20,677
	225,847	382,642

3. INCOME FROM CHARITABLE ACTIVITIES

	31/8/24	31/8/23
	£	£
Activity		
Fees	533,375	509,109
	533,375	509,109

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs (see note 5)	Totals
	£	£	£
Education	833,768	2,486	836,254
	833,768	2,486	836,254

5. SUPPORT COSTS

	Governance costs
	£
Education	2,486
	2,486

6. TRUSTEES' REMUNERATION AND BENEFITS

Included in the wages costs is £16,647 (2023: £14,943) which relates to wages paid to Mr I A Patel a Trustee, who provides teaching and other related services.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 31st August 2024 nor for the year ended 31st August 2023.

7. STAFF COSTS

	31/8/24	31/8/23
	£	£
Wages and salaries	524,586	479,925
Social security costs	19,449	14,664
Other pension costs	2,149	4,077
	546,184	498,666

DARUL ULOOM LEICESTER

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2024**

7. STAFF COSTS - continued

The average monthly number of employees during the year was as follows:

	31/8/24	31/8/23
Teaching staff	41	39
Administration staff	2	3
	43	42
	43	42

No employees received emoluments in excess of £60,000.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	367,002	15,640	382,642
Charitable activities			
Education	509,109	-	509,109
Other income	10,000	-	10,000
Total	886,111	15,640	901,751
	886,111	15,640	901,751
EXPENDITURE ON			
Charitable activities			
Education	720,998	45,290	766,288
	720,998	45,290	766,288
	720,998	45,290	766,288
NET INCOME/(EXPENDITURE)	165,113	(29,650)	135,463
RECONCILIATION OF FUNDS			
Total funds brought forward	1,402,015	53,300	1,455,315
	1,402,015	53,300	1,455,315
	1,402,015	53,300	1,455,315
TOTAL FUNDS CARRIED FORWARD	1,567,128	23,650	1,590,778
	1,567,128	23,650	1,590,778

DARUL ULOOM LEICESTER

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2024**

9. TANGIBLE FIXED ASSETS

	Freehold property £	Equipment, Fixtures & fittings £	Motor vehicles £	Totals £
COST				
At 1st September 2023	1,980,669	87,680	1,500	2,069,849
Additions	274,013	-	-	274,013
At 31st August 2024	<u>2,254,682</u>	<u>87,680</u>	<u>1,500</u>	<u>2,343,862</u>
DEPRECIATION				
At 1st September 2023	221,775	83,475	450	305,700
Charge for year	46,193	2,111	225	48,529
At 31st August 2024	<u>267,968</u>	<u>85,586</u>	<u>675</u>	<u>354,229</u>
NET BOOK VALUE				
At 31st August 2024	<u>1,986,714</u>	<u>2,094</u>	<u>825</u>	<u>1,989,633</u>
At 31st August 2023	<u>1,758,894</u>	<u>4,205</u>	<u>1,050</u>	<u>1,764,149</u>

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/8/24 £	31/8/23 £
Trade debtors	35,772	55,160
Prepayments and accrued income	11,800	43,171
	<u>47,572</u>	<u>98,331</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/8/24 £	31/8/23 £
Trade creditors	57,553	39,945
Taxation and social security	9,827	8,892
Other creditors	641,585	580,755
	<u>708,965</u>	<u>629,592</u>

DARUL ULOOM LEICESTER

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2024

12. LOANS

An analysis of the maturity of loans is given below:

	31/8/24 £	31/8/23 £
Amounts falling due within one year on demand:		
Other loans	<u>465,000</u>	<u>399,000</u>

13. MOVEMENT IN FUNDS

	At 1.9.23 £	Net movement in funds £	At 31.8.24 £
Unrestricted funds			
General fund	1,567,128	(57,762)	1,509,366
Restricted funds			
Zakat	23,650	(19,270)	4,380
TOTAL FUNDS	<u>1,590,778</u>	<u>(77,032)</u>	<u>1,513,746</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	749,282	(807,044)	(57,762)
Restricted funds			
Zakat	9,940	(29,210)	(19,270)
TOTAL FUNDS	<u>759,222</u>	<u>(836,254)</u>	<u>(77,032)</u>

Comparatives for movement in funds

	At 1.9.22 £	Net movement in funds £	At 31.8.23 £
Unrestricted funds			
General fund	1,402,015	165,113	1,567,128
Restricted funds			
Zakat	53,300	(29,650)	23,650
TOTAL FUNDS	<u>1,455,315</u>	<u>135,463</u>	<u>1,590,778</u>

DARUL ULOOM LEICESTER

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2024**

13. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	886,111	(720,998)	165,113
Restricted funds			
Zakat	15,640	(45,290)	(29,650)
TOTAL FUNDS	<u>901,751</u>	<u>(766,288)</u>	<u>135,463</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.22 £	Net movement in funds £	At 31.8.24 £
Unrestricted funds			
General fund	1,402,015	107,351	1,509,366
Restricted funds			
Zakat	53,300	(48,920)	4,380
TOTAL FUNDS	<u>1,455,315</u>	<u>58,431</u>	<u>1,513,746</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,635,393	(1,528,042)	107,351
Restricted funds			
Zakat	25,580	(74,500)	(48,920)
TOTAL FUNDS	<u>1,660,973</u>	<u>(1,602,542)</u>	<u>58,431</u>

DARUL ULOOM LEICESTER

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2024**

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st August 2024.

DARUL ULOOM LEICESTER TRUST

England & Wales - Charity number 1041254

Accounts

**TRUSTEES' REPORT AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2023
FOR
DARUL ULOOM LEICESTER**

**Watergates Ltd
109 Coleman Road
Leicester
LE5 4LE**

DARUL ULOOM LEICESTER
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FOR THE YEAR ENDED 31ST AUGUST 2023

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DARUL ULOOM LEICESTER
TRUSTEES' REPORT
FOR THE YEAR ENDED 31ST AUGUST 2023

The trustees present their report with the financial statements of the charity for the year ended 31st August 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Charity provides education for children from the age of 11 years and over in accordance with the National Curriculum. It also provides further Islamic education, the Hifz course (Memorisation of the Noble Qur'an) and Ilmiyyah course (seven year intensive Islamic course covering a wide spectrum of topics).

The school's vision is to nurture self-respect and raise the self-esteem of its students, enabling them to integrate successfully in our multicultural society, without compromising their Islamic beliefs and values.

The Charity provides educational advancement, including the provision of boarding and/or day schooling for children. It is our policy to attain the highest academic levels as well as providing an extra-curricular programme which aims to develop life-long leisure interests and help build self-confidence and a desire to contribute to the community.

The school provide education of high standard and nurture students who are responsible individuals and citizens. The charity's activities are dedicated to students' academic, spiritual, moral, social, and cultural development, and the charity considers the delivery and success of these activities to be for the public benefit.

The school is committed to safeguarding and promoting the welfare of our pupils and expects all staff and volunteers to share this commitment. Parents are given regular information about their children's social and academic progress through parent evenings in addition to the end of term and end of year reports.

School Vision Statement:

To provide a well-rounded learning experience for students to acquire Islamic and Academic knowledge, nurturing them to be a positive influence and becoming inspiring leaders of tomorrow.

School Values:

Respect - Learn - Practise - Serve

The charity's activities are dedicated to students' academic, spiritual, moral, social, and cultural development, and the charity considers the success of these activities to be for the public benefit.

The charity is established for the furtherance of education in accordance with Sunni Muslim faith.

DARUL ULOOM LEICESTER
TRUSTEES' REPORT
FOR THE YEAR ENDED 31ST AUGUST 2023

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The trustees believe that there is always room for improvement in terms of the performance/education standard of the school. Darul Uloom will strive to ensure the school in all its departments; secular education, Hifz (memorisation of the Qu'ran) and Islamic Theology Course, consistently improve to enhance the learning and spiritual wellbeing of its students.

This year Darul Uloom achieved the following results in its GCSEs,

- The GCSE grades for 2023 were as follows:
- Grade 9-4 - English & Maths = 100%
- Grade 9-5 - English & Maths = 50%
- Entered for EBacc: 100%
- Achieving grade 4 or above in EBacc: 43%
- Achieving grade 5 or above in EBacc: 21.4%

This year several students completed their Hifz and Alimiyyah studies, some of the Hifz students then joined to the Ilmiyyah course and others have left to pursue further studies at college or university. This year a total of 7 students graduated from the Alimiyyah programme and have gone onto serving their community.

Community Cohesion and Collaborative Work

At Darul Uloom, we have always promoted respect for people belonging to all faiths and culture. We are pleased that the school continues to work effectively with the local community. We work with other local charities in volunteering and providing food at the food bank.

We held two Community Fund Raising Event. The events were organised by the school council and staff. Money was raised for the Darul Uloom Renovation Project and to support various other charities, for example, Leicester Hospitals Charity, water pumps, orphan sponsorship, and Turkey Earthquake appeal.

FINANCIAL REVIEW

Financial position

Overall, the charity is in a healthy position as demonstrated by our accounts for the period in concern. This is mainly due to effective cost control, which ensures our running costs are kept to an acceptable level.

Principal funding sources

The principal funding source is from school parental contributions followed by donations and other income from individuals and organisations. This income has allowed the charity to continue to provide the high-quality education offered at the schools. Grants are offered to the most deserving students by way of scholarships where a family would otherwise be unable to afford the fees.

We are actively seeking funding to sustain our projects, primarily for the expansion of the current facilities. At the same time to be able to continue providing subsidised level of education for students.

With the current rise in all essential goods and utilities, the Trustees had agreed on the recommendations from a group from the Governors and Senior Leadership Team to marginally increase the existing fee structure. The group had consulted with stakeholders and after bringing their findings and recommendations, the Trustees have decided to increase parental contributions for both boarding and day students.

The institution is still actively engaging in fund raising for the current work in progress to increase the school facilities. The Trust has been actively engaged in raising funds for the phase two of the renovation project, with both donations as well as long-term and short-term loans.

Part of the net surplus funds have been utilised for the acquisition and improvement of the Darul Uloom property, reflecting a strategic move to enhance the institution's assets. This approach not only upgrades the existing infrastructure but also expands the property portfolio, potentially increasing the value and utility of the institution's holdings.

DARUL ULOOM LEICESTER
TRUSTEES' REPORT
FOR THE YEAR ENDED 31ST AUGUST 2023

FINANCIAL REVIEW

Reserves policy

Our policy is to continue building up reserves by means of annual operating surpluses supplemented by general purpose appeals from time to time. The surplus reserves would be used in expanding the school. The Trust has determined that the appropriate level of free reserves which are not invested in tangible fixed assets should be equivalent to three months expenditure.

Tangible fixed assets are all held for use by the school, but in current present uncertain property market the Trustees are unable to estimate whether the current value of these assets is materially different from that shown in the financial statements.

Going concern

The Trustees have reviewed the forecast of cashflows and student numbers and considered budgets at least for the 12 months after the date of approval of these financial statements. As part of their review, the Trustees along with the Senior Leadership Team, have considered the impact of the cost-of-living crises. Consideration has been given to the fact that our schools rely on the payment of fees from families who could potentially be faced with a real impact on their financial situation over the coming months. The school will be implementing cost saving measures. Additionally, to facilitate in easing the financial burden on parents, the school has had to take a more flexible approach to fee collection. In the event that future cashflow projections show potential shortfalls, the charity will seek to obtain additional fundraising through initiatives with its Trustees and other patrons

FUTURE PLANS

The trustees aim to maintain an ambitious yet affordable level of investment in the school to enhance and expand the school facilities. Trustees, Governors, and Senior Leadership Team are working towards the Phase Two of the renovation project.

The Darul Uloom was for many years unable to meet demand due to the physical limitations of its current accommodation, as there has been no physical expansion of the school premises. The purchase of 115 Loughborough Road and current renovation projects will enable the charity to meet the high demand and increase the number of students.

The trustees remain committed to the following significant capital expenditure projects in the short to medium term:

- Renovation of 117.5 (formerly the RAFA building) to feature six spacious classrooms along with dedicated IT and science labs.
- Landscaping of the entire grounds.
- Extension and refurbishment of student accommodation.
- Kitchen/dining hall renovation and spacious prayer area.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity. This is an unincorporated Charity, constituted by Trust Deed and registered with the Charity Commission under charity number 1041254. This is bound by the Deed of Declaration of Trust of Darul Uloom Leicester. The trustees are responsible for the general control and management of the charity. The charity trustees are responsible for all decision taken in relation to the overall control and management of the charity. The operational management of the charity is delegated to the senior leadership team, who are answerable to the Board of Trustees.

Trustees have had sight and also have due regard to the guidance issued by the Charity Commission on Public Benefit

Recruitment and appointment of new trustees

All trustees are involved in any selection process that takes place and a vote amongst the trustees is conducted to appoint any positions within the organisation.

DARUL ULOOM LEICESTER
TRUSTEES' REPORT
FOR THE YEAR ENDED 31ST AUGUST 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The board of trustees of the charity are responsible for the charity's strategic direction. The board of trustees meet on a termly basis to discuss the activities of the charity.

The board of trustees are supported through the aid of volunteers who manage the daily running of the charity.

Risk management

The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

The trustees acknowledge their responsibility to manage the risks faced by the charity. They have identified and given due consideration to the risks to which the charity may be exposed and are satisfied that systems are in place to mitigate exposure to those risks. The principal risks being a significantly reduced student intake which would directly impact on fee income, the school buildings becoming uninhabitable (e.g., due to damage) and fraud and error. These risks can be managed through a concerted programme of media advertising to attract students to the schools. Regular independent fire and risk assessments are carried out of the premises and a disaster recovery plan is in place in the event the buildings are unavailable so that tuition can continue elsewhere. Appropriate financial controls and reporting systems are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1041254

Principal address

119 Loughborough Road
Leicester
LE4 5LR

Trustees

Mr. M Y A K Fazlanie (resigned 13/3/2023)
Mr I A Patel
Mr A Patel
Mr A M Gheewala
Dr M A Makadam
Mr I O Sheikh
Mr M A Hansrot
Mr H Y Musa Trustee (appointed 13/3/2023)

Independent Examiner

Watergates Ltd
109 Coleman Road
Leicester
LE5 4LE

Approved by order of the board of trustees on 12th June 2024 and signed on its behalf by:



Mr I A Patel - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
DARUL ULOOM LEICESTER**

Independent examiner's report to the trustees of Darul Uloom Leicester

I report to the charity trustees on my examination of the accounts of Darul Uloom Leicester (the Trust) for the year ended 31st August 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

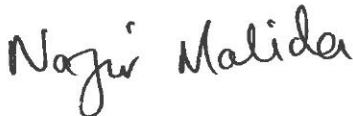
Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Nazir Malida FCCA

Watergates Ltd
109 Coleman Road
Leicester
LE5 4LE

12th June 2024

DARUL ULOOM LEICESTER
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST AUGUST 2023

	Notes	Unrestricted funds £	Restricted funds £	31/8/23 Total funds £	31/8/22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	367,002	15,640	382,642	479,354
Charitable activities					
Education	3	509,109	-	509,109	448,169
Other income		10,000	-	10,000	5,095
Total		<u>886,111</u>	<u>15,640</u>	<u>901,751</u>	<u>932,618</u>
EXPENDITURE ON					
Charitable activities					
Education	4	720,998	45,290	766,288	671,395
NET INCOME/(EXPENDITURE)		165,113	(29,650)	135,463	261,223
RECONCILIATION OF FUNDS					
Total funds brought forward		1,402,015	53,300	1,455,315	1,194,092
TOTAL FUNDS CARRIED FORWARD		<u><u>1,567,128</u></u>	<u><u>23,650</u></u>	<u><u>1,590,778</u></u>	<u><u>1,455,315</u></u>

The notes on page 0 form part of these financial statements

DARUL ULOOM LEICESTER
STATEMENT OF FINANCIAL POSITION
31ST AUGUST 2023

	Notes	Unrestricted funds £	Restricted funds £	31/8/23 Total funds £	31/8/22 Total funds £
FIXED ASSETS					
Tangible assets	9	1,764,149	-	1,764,149	1,632,699
CURRENT ASSETS					
Debtors	10	98,331	-	98,331	76,512
Cash at bank and in hand		334,240	23,650	357,890	595,894
		<u>432,571</u>	<u>23,650</u>	<u>456,221</u>	<u>672,406</u>
CREDITORS					
Amounts falling due within one year	11	(629,592)	-	(629,592)	(849,790)
NET CURRENT ASSETS					
		<u>(197,021)</u>	<u>23,650</u>	<u>(173,371)</u>	<u>(177,384)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>1,567,128</u>	<u>23,650</u>	<u>1,590,778</u>	<u>1,455,315</u>
NET ASSETS					
		<u>1,567,128</u>	<u>23,650</u>	<u>1,590,778</u>	<u>1,455,315</u>
FUNDS					
	13			<u>1,567,128</u>	<u>1,402,015</u>
Unrestricted funds				<u>23,650</u>	<u>53,300</u>
Restricted funds					
TOTAL FUNDS					
				<u>1,590,778</u>	<u>1,455,315</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 12th June 2024 and were signed on its behalf by:



Mr I A Patel - Trustee

The notes on page 0 form part of these financial statements

DARUL ULOOM LEICESTER
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31ST AUGUST 2023

Notes	31/8/23 £	31/8/22 £
Cash flows from operating activities		
Cash generated from operations 1	199,791	378,331
Net cash provided by operating activities	199,791	378,331
Cash flows from investing activities		
Purchase of tangible fixed assets	(175,193)	(566,957)
Net cash used in investing activities	(175,193)	(566,957)
Cash flows from financing activities		
New loans in year	9,000	557,101
Loan repayments in the year	(121,000)	-
Loan converted to donations	(150,602)	-
Net cash (used in)/provided by financing activities	(262,602)	557,101
Change in cash and cash equivalents in the reporting period	(238,004)	368,475
Cash and cash equivalents at the beginning of the reporting period	595,894	227,419
Cash and cash equivalents at the end of the reporting period	357,890	595,894

The notes on page 0 form part of these financial statements

DARUL ULOOM LEICESTER

**NOTES TO THE STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31ST AUGUST 2023**

1.	RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES	31/8/23	31/8/22
		£	£
	Net income for the reporting period (as per the Statement of Financial Activities)	135,463	261,223
	Adjustments for:		
	Depreciation charges	43,743	41,016
	(Increase)/decrease in debtors	(21,819)	50,558
	Increase in creditors	42,404	25,534
	Net cash provided by operations	199,791	378,331

2.	ANALYSIS OF CHANGES IN NET DEBT	At 1.9.22	Cash flow	At 31.8.23
		£	£	£
	Net cash			
	Cash at bank and in hand	595,894	(238,004)	357,890
		595,894	(238,004)	357,890
	Debt			
	Debts falling due within 1 year	(661,602)	262,602	(399,000)
		(661,602)	262,602	(399,000)
	Total	(65,708)	24,598	(41,110)

The notes on page 0 form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2023

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- at varying rates on cost
Equipment, Fixtures & fittings	- 15% on cost
Motor vehicles	- 15% on cost

TAXATION

The charity is exempt from tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

HIRE PURCHASE AND LEASING COMMITMENTS

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

DARUL ULOOM LEICESTER

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2023**

2. DONATIONS AND LEGACIES

	31/8/23	31/8/22
	£	£
Donations	361,965	467,822
Gift aid	20,677	11,532
	<u>382,642</u>	<u>479,354</u>

3. INCOME FROM CHARITABLE ACTIVITIES

	31/8/23	31/8/22
	£	£
Activity		
Fees	509,109	448,169
	<u>509,109</u>	<u>448,169</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs (see note 5)	Totals
	£	£	£
Education	764,097	2,191	766,288
	<u>764,097</u>	<u>2,191</u>	<u>766,288</u>

5. SUPPORT COSTS

		Governance costs
		£
Education		2,191
		<u>2,191</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

Included in the wages costs is £14,943.60 (2022: £14,961.86) which relates to wages paid to Mr I A Patel a Trustee, who provides teaching and other related services.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 31st August 2023 nor for the year ended 31st August 2022.

7. STAFF COSTS

	31/8/23	31/8/22
	£	£
Wages and salaries	479,925	442,279
Social security costs	14,664	11,587
Other pension costs	4,077	3,785
	<u>498,666</u>	<u>457,651</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2023

7. STAFF COSTS - continued

The average monthly number of employees during the year was as follows:

	31/8/23	31/8/22
Teaching staff	39	39
Administration staff	3	3
	<u>42</u>	<u>42</u>

No employees received emoluments in excess of £60,000.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	420,094	59,260	479,354
Charitable activities			
Education	448,169	-	448,169
Other income	5,095	-	5,095
Total	<u>873,358</u>	<u>59,260</u>	<u>932,618</u>
EXPENDITURE ON			
Charitable activities			
Education	665,435	5,960	671,395
NET INCOME	207,923	53,300	261,223
RECONCILIATION OF FUNDS			
Total funds brought forward	1,194,092	-	1,194,092
TOTAL FUNDS CARRIED FORWARD	<u>1,402,015</u>	<u>53,300</u>	<u>1,455,315</u>

DARUL ULOOM LEICESTER

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2023**

9. TANGIBLE FIXED ASSETS

	Freehold property £	Equipment, Fixtures & fittings £	Motor vehicles £	Totals £
COST				
At 1st September 2022	1,805,476	87,680	1,500	1,894,656
Additions	175,193	-	-	175,193
At 31st August 2023	<u>1,980,669</u>	<u>87,680</u>	<u>1,500</u>	<u>2,069,849</u>
DEPRECIATION				
At 1st September 2022	181,062	80,670	225	261,957
Charge for year	40,713	2,805	225	43,743
At 31st August 2023	<u>221,775</u>	<u>83,475</u>	<u>450</u>	<u>305,700</u>
NET BOOK VALUE				
At 31st August 2023	<u>1,758,894</u>	<u>4,205</u>	<u>1,050</u>	<u>1,764,149</u>
At 31st August 2022	<u>1,624,414</u>	<u>7,010</u>	<u>1,275</u>	<u>1,632,699</u>

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/8/23 £	31/8/22 £
Trade debtors	55,160	49,034
Prepayments and accrued income	43,171	27,478
	<u>98,331</u>	<u>76,512</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/8/23 £	31/8/22 £
Trade creditors	39,945	19,851
Taxation and social security	8,892	3,266
Other creditors	580,755	826,673
	<u>629,592</u>	<u>849,790</u>

DARUL ULOOM LEICESTER

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2023**

12. LOANS

An analysis of the maturity of loans is given below:

	31/8/23	31/8/22
	£	£
Amounts falling due within one year on demand:		
Other loans	399,000	661,602

13. MOVEMENT IN FUNDS

	At 1.9.22	Net movement in funds	At 31.8.23
	£	£	£
Unrestricted funds			
General fund	1,402,015	165,113	1,567,128
Restricted funds			
Zakat	53,300	(29,650)	23,650
TOTAL FUNDS	1,455,315	135,463	1,590,778

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	886,111	(720,998)	165,113
Restricted funds			
Zakat	15,640	(45,290)	(29,650)
TOTAL FUNDS	901,751	(766,288)	135,463

Comparatives for movement in funds

	At 1.9.21	Net movement in funds	At 31.8.22
	£	£	£
Unrestricted funds			
General fund	1,194,092	207,923	1,402,015
Restricted funds			
Zakat	-	53,300	53,300
TOTAL FUNDS	1,194,092	261,223	1,455,315

DARUL ULOOM LEICESTER

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2023

13. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	873,358	(665,435)	207,923
Restricted funds			
Zakat	59,260	(5,960)	53,300
TOTAL FUNDS	<u>932,618</u>	<u>(671,395)</u>	<u>261,223</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.21 £	Net movement in funds £	At 31.8.23 £
Unrestricted funds			
General fund	1,194,092	373,036	1,567,128
Restricted funds			
Zakat	-	23,650	23,650
TOTAL FUNDS	<u>1,194,092</u>	<u>396,686</u>	<u>1,590,778</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,759,469	(1,386,433)	373,036
Restricted funds			
Zakat	74,900	(51,250)	23,650
TOTAL FUNDS	<u>1,834,369</u>	<u>(1,437,683)</u>	<u>396,686</u>

DARUL ULOOM LEICESTER

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2023**

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st August 2023.

DARUL ULOOM LEICESTER TRUST

England & Wales - Charity number 1041254

Accounts

REGISTERED CHARITY NUMBER: 1041254

**TRUSTEES' REPORT AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2022
FOR
DARUL ULOOM LEICESTER**

Watergates Ltd
109 Coleman Road
Leicester
LE5 4LE

DARUL ULOOM LEICESTER
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FOR THE YEAR ENDED 31ST AUGUST 2022

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DARUL ULOOM LEICESTER
TRUSTEES' REPORT
FOR THE YEAR ENDED 31ST AUGUST 2022

The trustees present their report with the financial statements of the charity for the year ended 31st August 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Charity provides education for 11 years old and over in accordance with the National Curriculum. It also provides further Islamic education. The school's vision is to nurture self-respect and raise the self-esteem of its students, enabling them to integrate successfully in our multicultural society, without compromising their Islamic beliefs and values.

The Charity provides educational advancement, including the provision of boarding and/or day schooling for children. It is our policy to attain the highest academic levels as well as providing an extra-curricular programme which aims to develop life-long leisure interests and help build self-confidence and a desire to contribute to the community.

School Vision Statement:

To provide a well-rounded learning experience for students to acquire Islamic and Academic knowledge, nurturing them to be a positive influence and becoming inspiring leaders of tomorrow.

School Values:

Respect - Learn - Practise - Serve

The charity's activities are dedicated to students' academic, spiritual, moral, social, and cultural development, and the charity considers the success of these activities to be for the public benefit.

Review of the Year:

This past year saw the school return to a near normal provision as Covid restrictions were lifted. It was wonderful to be able to return to routine of a normal school year. Our virtual provision throughout the pandemic was excellent but we put measures in place on our return in September to monitor and identify and areas of so-called 'lost learning' or pastoral impact on our pupils and staff. It was evident that our community was well-prepared for a return to normality and to embrace the opportunities of physical school once again.

A full inspection of the boarding and education facilities was carried out by Ofsted in 12-14 October 2021, the inspectorate found both facilities to be good. The Ofsted report mentions "Pupils flourish at this school. They work hard and try their very best. Pupils are proud of their work and are proud to attend the school. The school value of 'respect' shines through clearly".

Spurred on and encouraged by these findings the Trustees and the management of the school have committed themselves to continue to work towards further improving the boarding facilities and education provisions.

The charity is established for the furtherance of education in accordance with Sunni Muslim faith.

DARUL ULOOM LEICESTER
TRUSTEES' REPORT
FOR THE YEAR ENDED 31ST AUGUST 2022

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The trustees believe that there is always room for improvement in terms of the performance/education standard of the school. Darul Uloom will strive to ensure the school in all its departments; secular education, Hifz (memorisation of the Qu'ran) and Islamic Theology Course, consistently improve to enhance the learning and spiritual wellbeing of its students.

This year Darul Uloom achieved the following results in its GCSEs,

- The GCSE grades for 2022 were as follows:
- Grade 9-4 - English & Maths = 100%
- Grade 9-5 - English & Maths = 66.6%
- Entered for EBacc: 91.7%
- Achieving grade 4 or above in EBacc: 67%
- Achieving grade 5 or above in EBacc: 42%

This year several students completed their Hifz and Alimiyyah studies, some of the Hifz students then joined to the Ilmiyyah course and others have left to pursue further studies at college or university. This year a total of 5 students graduated from the Alimiyyah programme and have gone onto serving their community.

Community Cohesion and Collaborative Work:

At Darul Uloom, we have always promoted respect for people belonging to all faiths and culture. We are pleased that the school continues to work effectively with the local community. We work with other local charities in providing food at the food bank. Students and staff also raised funds towards various projects, for example, water pumps during the World Water Day.

On the 22nd of June 2022, we held our Annual Community Event, it was a great day to host faith leaders and prominent members of the diverse community of Leicester. Our Annual Community Event is always a huge success, those attended were very impressed with the speeches by the students and alumni. The dignitaries included the High Sheriff of Leicestershire, local Councillors, and officers Leicestershire Police.

FINANCIAL REVIEW

Financial position

Overall, the charity is in a healthy position as demonstrated by our accounts for the period in concern. This is mainly due to effective cost control, which ensures our running costs are kept to an acceptable level.

Principal funding sources

Principal funding sources:

During the year the Charity had on average 130 students. The Charity raised funds mainly from donations and parental contributions to develop its functional properties.

We are actively seeking funding to sustain our projects, primarily for the expansion of the current facilities. At the same time to be able to continue providing subsidised level of education for students.

With the current rise in all essential goods and utilities, the Trustees had agreed on the recommendations from a group from the Governors and Senior Leadership Team to marginally increase the existing fee structure. The group had consulted with stakeholders and after bringing their findings and recommendations, the Trustees have decided to increase parental contributions for both boarding and day students.

The Trust has been actively engaged in fund raising for the purchase of the property situated on 115 Loughborough Road, with both donations as well as long-term and short-term loans.

DARUL ULOOM LEICESTER
TRUSTEES' REPORT
FOR THE YEAR ENDED 31ST AUGUST 2022

FINANCIAL REVIEW

Reserves policy

Our policy is to continue building up reserves by means of annual operating surpluses supplemented by general purpose appeals from time to time. The surplus reserves would be used in expanding the school. The Trust has determined that the appropriate level of free reserves which are not invested in tangible fixed assets should be equivalent to three months expenditure.

Tangible fixed assets are all held for use by the school, but in current present uncertain property market the Trustees are unable to estimate whether the current value of these assets is materially different from that shown in the financial statements.

Going concern

The Trustees have reviewed the forecast of cashflows and student numbers and considered budgets at least for the 12 months after the date of approval of these financial statements. As part of their review, the Trustees along with the Senior Leadership Team, have considered the impact of the cost-of-living crises. Consideration has been given to the fact that our schools rely on the payment of fees from families who could potentially be faced with a real impact on their financial situation over the coming months. The school will be implementing cost saving measures. Additionally, to facilitate in easing the financial burden on parents, the school has had to take a more flexible approach to fee collection. In the event that future cashflow projections show potential shortfalls, the charity will seek to obtain additional fundraising through initiatives with its Trustees and other patrons.

FUTURE PLANS

Trustees, Governors and Senior Leadership Team are always looking to improve the current provisions for the students. Planning for a new build had been considered and the Estate Team had been working with the architects when 115 Loughborough Road came on the market. With the current financial crisis, the Trust decided that the purchase of 115 would be in the best interest of the charity, rather than a new build project.

The two properties (117 and 117.5 Loughborough Road) are under the charity's ownership; however, the charity was unable to bring the two premises in the best use due to safeguarding concerns. When the opportunity came to purchase 115 Loughborough Road, the charity decided to go ahead. This would enable the charity to have four properties to expand the facilities of the school to provide better all-round provisions.

The Darul Uloom was for many years unable to meet demand due to the physical limitations of its current accommodation, as there has been no physical expansion of the school premises. The purchase of 115 Loughborough Road will enable the charity to meet the high demand.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity. This is an unincorporated Charity, constituted by Trust Deed and registered with the Charity Commission under charity number 1041254. This is bound by the Deed of Declaration of Trust of Darul Uloom Leicester. The trustees are responsible for the general control and management of the charity. The charity trustees are responsible for all decision taken in relation to the overall control and management of the charity. The operational management of the charity is delegated to the senior leadership team, who are answerable to the Board of Trustees.

Trustees have had sight and also have due regard to the guidance issued by the Charity Commission on Public benefit.

Recruitment and appointment of new trustees

All trustees are involved in any selection process that takes place and a vote amongst the trustees is conducted to appoint any positions within the organisation.

DARUL ULOOM LEICESTER
TRUSTEES' REPORT
FOR THE YEAR ENDED 31ST AUGUST 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The board of trustees of the charity are responsible for the charity's strategic direction. The board of trustees meet on a termly basis to discuss the activities of the charity.

The board of trustees are supported through the aid of volunteers who manage the daily running of the charity.

Risk management

Risks management:

The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

The trustees acknowledge their responsibility to manage the risks faced by the charity. They have identified and given due consideration to the risks to which the charity may be exposed and are satisfied that systems are in place to mitigate exposure to those risks. The principal risks being a significantly reduced student intake which would directly impact on fee income, the school buildings becoming uninhabitable (e.g., due to damage) and fraud and error. These risks can be managed through a concerted programme of media advertising to attract students to the schools. Regular independent fire and risk assessments are carried out of the premises and a disaster recovery plan is in place in the event the buildings are unavailable so that tuition can continue elsewhere. Appropriate financial controls and reporting systems are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1041254

Principal address

119 Loughborough Road
Leicester
LE4 5LR

Trustees

Mr. M Y A K Fazlanie (resigned 13/3/2023)
Mr I A Patel
Mr A Patel
Mr A M Gheewala
Dr M A Makadam
Mr I O Sheikh
Mr M A Hansrot
Mr H Y Musa (appointed 13/3/2023)

Independent Examiner

Watergates Ltd
109 Coleman Road
Leicester
LE5 4LE

Approved by order of the board of trustees on 22nd June 2023 and signed on its behalf by:



Mr I A Patel - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
DARUL ULOOM LEICESTER**

Independent examiner's report to the trustees of Darul Uloom Leicester

I report to the charity trustees on my examination of the accounts of Darul Uloom Leicester (the Trust) for the year ended 31st August 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Nazir Malida FCCA

Watergates Ltd
109 Coleman Road
Leicester
LE5 4LE

22nd June 2023

DARUL ULOOM LEICESTER

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST AUGUST 2022

	Notes	Unrestricted funds £	Restricted funds £	31/8/22 Total funds £	31/8/21 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	420,094	59,260	479,354	123,982
Charitable activities					
Education	4	448,169	-	448,169	412,158
Other trading activities	3	-	-	-	965
Other income		5,095	-	5,095	107,778
Total		873,358	59,260	932,618	644,883
EXPENDITURE ON					
Charitable activities					
Education	5	665,435	5,960	671,395	571,301
NET INCOME		207,923	53,300	261,223	73,582
RECONCILIATION OF FUNDS					
Total funds brought forward		1,194,092	-	1,194,092	1,120,510
TOTAL FUNDS CARRIED FORWARD		1,402,015	53,300	1,455,315	1,194,092

The notes on page 0 form part of these financial statements

DARUL ULOOM LEICESTER
STATEMENT OF FINANCIAL POSITION
31ST AUGUST 2022

	Notes	Unrestricted funds £	Restricted funds £	31/8/22 Total funds £	31/8/21 Total funds £
FIXED ASSETS					
Tangible assets	11	1,632,699	-	1,632,699	1,106,757
CURRENT ASSETS					
Debtors	12	76,512	-	76,512	127,070
Cash at bank and in hand		542,594	53,300	595,894	227,419
		<u>619,106</u>	<u>53,300</u>	<u>672,406</u>	<u>354,489</u>
CREDITORS					
Amounts falling due within one year	13	(849,790)	-	(849,790)	(267,154)
NET CURRENT ASSETS		<u>(230,684)</u>	<u>53,300</u>	<u>(177,384)</u>	<u>87,335</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,402,015</u>	<u>53,300</u>	<u>1,455,315</u>	<u>1,194,092</u>
NET ASSETS		<u>1,402,015</u>	<u>53,300</u>	<u>1,455,315</u>	<u>1,194,092</u>
FUNDS	15				
Unrestricted funds				1,402,015	1,194,092
Restricted funds				53,300	-
TOTAL FUNDS				<u>1,455,315</u>	<u>1,194,092</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 22nd June 2023 and were signed on its behalf by:



Mr I A Patel - Trustee

DARUL ULOOM LEICESTER
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31ST AUGUST 2022

Notes	31/8/22 £	31/8/21 £
Cash flows from operating activities		
Cash generated from operations 1	378,331	115,486
Net cash provided by operating activities	<u>378,331</u>	<u>115,486</u>
Cash flows from investing activities		
Purchase of tangible fixed assets	(566,957)	-
Net cash (used in)/provided by investing activities	<u>(566,957)</u>	<u>-</u>
Cash flows from financing activities		
New loans in year	557,101	-
Net cash provided by financing activities	<u>557,101</u>	<u>-</u>
Change in cash and cash equivalents in the reporting period	<u>368,475</u>	115,486
Cash and cash equivalents at the beginning of the reporting period	<u>227,419</u>	111,933
Cash and cash equivalents at the end of the reporting period	<u><u>595,894</u></u>	<u><u>227,419</u></u>

The notes on page 0 form part of these financial statements

DARUL ULOOM LEICESTER

NOTES TO THE STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31ST AUGUST 2022

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31/8/22 £	31/8/21 £
Net income for the reporting period (as per the Statement of Financial Activities)	261,223	73,582
Adjustments for:		
Depreciation charges	41,016	29,490
Decrease/(increase) in debtors	50,558	(7,221)
Increase in creditors	25,534	19,635
Net cash provided by operations	378,331	115,486

2. ANALYSIS OF CHANGES IN NET FUNDS/(DEBT)

	At 1.9.21 £	Cash flow £	At 31.8.22 £
Net cash			
Cash at bank and in hand	227,419	368,475	595,894
	<u>227,419</u>	<u>368,475</u>	<u>595,894</u>
Debt			
Debts falling due within 1 year	(104,500)	(557,102)	(661,602)
	<u>(104,500)</u>	<u>(557,102)</u>	<u>(661,602)</u>
Total	122,919	(188,627)	(65,708)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2022

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- at varying rates on cost
Equipment, Fixtures & fittings	- 15% on cost
Motor vehicles	- 15% on cost

TAXATION

The charity is exempt from tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

HIRE PURCHASE AND LEASING COMMITMENTS

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

DARUL ULOOM LEICESTER

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2022

2. DONATIONS AND LEGACIES			
		31/8/22	31/8/21
		£	£
Donations		467,822	119,885
Gift aid		11,532	4,097
		<u>479,354</u>	<u>123,982</u>
3. OTHER TRADING ACTIVITIES			
		31/8/22	31/8/21
		£	£
Fundraising events		-	965
		<u>-</u>	<u>965</u>
4. INCOME FROM CHARITABLE ACTIVITIES			
		31/8/22	31/8/21
		£	£
Fees	Activity Education	448,169	412,158
		<u>448,169</u>	<u>412,158</u>
5. CHARITABLE ACTIVITIES COSTS			
		Direct Costs	Support costs (see note 7)
		£	£
Education		667,675	3,720
		<u>667,675</u>	<u>3,720</u>
			Totals
			£
			<u>671,395</u>
6. GRANTS PAYABLE			
		31/8/22	31/8/21
		£	£
Education		-	965
		<u>-</u>	<u>965</u>
The total grants paid to institutions during the year was as follows:			
		31/8/22	31/8/21
		£	£
Fundraising events		-	965
		<u>-</u>	<u>965</u>

DARUL ULOOM LEICESTER

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2022

7. SUPPORT COSTS

	Governance costs
	£
Education	3,720
	<u> </u>

8. TRUSTEES' REMUNERATION AND BENEFITS

Included in the wages costs is £14,961.86 (2021: £14,459.62) which relates to wages paid to Mr I A Patel a Trustee, who provides teaching and other related services.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 31st August 2022 nor for the year ended 31st August 2021.

9. STAFF COSTS

	31/8/22	31/8/21
	£	£
Wages and salaries	442,279	433,464
Social security costs	11,587	11,737
Other pension costs	3,785	3,785
	<u> </u>	<u> </u>
	457,651	448,986
	<u> </u>	<u> </u>

The average monthly number of employees during the year was as follows:

	31/8/22	31/8/21
Teaching staff	39	39
Administration staff	3	3
	<u> </u>	<u> </u>
	42	42
	<u> </u>	<u> </u>

No employees received emoluments in excess of £60,000.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds	Restricted fund	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	123,982	-	123,982
Charitable activities			
Education	412,158	-	412,158
Other trading activities	965	-	965
Other income	107,778	-	107,778
	<u> </u>	<u> </u>	<u> </u>
Total	644,883	-	644,883
	<u> </u>	<u> </u>	<u> </u>
EXPENDITURE ON			
Charitable activities			
Education	571,301	-	571,301

DARUL ULOOM LEICESTER
 NOTES TO THE FINANCIAL STATEMENTS - continued
 FOR THE YEAR ENDED 31ST AUGUST 2022

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued	Unrestricted funds £	Restricted fund £	Total funds £
NET INCOME	73,582	-	73,582
RECONCILIATION OF FUNDS			
Total funds brought forward	1,120,510	-	1,120,510
TOTAL FUNDS CARRIED FORWARD	<u>1,194,092</u>	<u>-</u>	<u>1,194,092</u>

11. TANGIBLE FIXED ASSETS

	Freehold property £	Equipment, Fixtures & fittings £	Motor vehicles £	Totals £
COST				
At 1st September 2021	1,240,019	87,680	-	1,327,699
Additions	565,457	-	1,500	566,957
At 31st August 2022	<u>1,805,476</u>	<u>87,680</u>	<u>1,500</u>	<u>1,894,656</u>
DEPRECIATION				
At 1st September 2021	143,854	77,088	-	220,942
Charge for year	37,208	3,582	225	41,015
At 31st August 2022	<u>181,062</u>	<u>80,670</u>	<u>225</u>	<u>261,957</u>
NET BOOK VALUE				
At 31st August 2022	<u>1,624,414</u>	<u>7,010</u>	<u>1,275</u>	<u>1,632,699</u>
At 31st August 2021	<u>1,096,165</u>	<u>10,592</u>	<u>-</u>	<u>1,106,757</u>

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/8/22 £	31/8/21 £
Trade debtors	49,034	99,472
Prepayments and accrued income	27,478	27,598
	<u>76,512</u>	<u>127,070</u>

DARUL ULOOM LEICESTER

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2022

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/8/22	31/8/21
	£	£
Trade creditors	19,851	12,580
Taxation and social security	3,266	50
Other creditors	826,673	254,524
	<u>849,790</u>	<u>267,154</u>

14. LOANS

An analysis of the maturity of loans is given below:

	31/8/22	31/8/21
	£	£
Amounts falling due within one year on demand:		
Other loans	<u>661,602</u>	<u>104,500</u>

15. MOVEMENT IN FUNDS

	At 1.9.21	Net movement in funds	At 31.8.22
	£	£	£
Unrestricted funds			
General fund	1,194,092	207,923	1,402,015
Restricted funds			
Zakat	-	53,300	53,300
TOTAL FUNDS	<u>1,194,092</u>	<u>261,223</u>	<u>1,455,315</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	873,358	(665,435)	207,923
Restricted funds			
Zakat	59,260	(5,960)	53,300
TOTAL FUNDS	<u>932,618</u>	<u>(671,395)</u>	<u>261,223</u>

DARUL ULOOM LEICESTER

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2022

15. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.9.20 £	Net movement in funds £	At 31.8.21 £
Unrestricted funds			
General fund	1,120,510	73,582	1,194,092
TOTAL FUNDS	<u>1,120,510</u>	<u>73,582</u>	<u>1,194,092</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	644,883	(571,301)	73,582
TOTAL FUNDS	<u>644,883</u>	<u>(571,301)</u>	<u>73,582</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.20 £	Net movement in funds £	At 31.8.22 £
Unrestricted funds			
General fund	1,120,510	281,505	1,402,015
Restricted funds			
Zakat	-	53,300	53,300
TOTAL FUNDS	<u>1,120,510</u>	<u>334,805</u>	<u>1,455,315</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,518,241	(1,236,736)	281,505
Restricted funds			
Zakat	59,260	(5,960)	53,300
TOTAL FUNDS	<u>1,577,501</u>	<u>(1,242,696)</u>	<u>334,805</u>

DARUL ULOOM LEICESTER
NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2022

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st August 2022.

DARUL ULOOM LEICESTER TRUST

England & Wales - Charity number 1041254

Accounts

**TRUSTEES' REPORT AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2021
FOR
DARUL ULOOM LEICESTER**

Watergates Ltd
109 Coleman Road
Leicester
LE5 4LE

DARUL ULOOM LEICESTER

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FOR THE YEAR ENDED 31ST AUGUST 2021**

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DARUL ULOOM LEICESTER
TRUSTEES' REPORT
FOR THE YEAR ENDED 31ST AUGUST 2021

The trustees present their report with the financial statements of the charity for the year ended 31st August 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Darul Uloom Leicester provides education for 11 years old and over in accordance with the National Curriculum. It also provides further Islamic education. The school's vision is to nurture self-respect and raise the self-esteem of its students, enabling them to integrate successfully in our multicultural society, without compromising their Islamic beliefs and values.

The Charity provides educational advancement, including the provision of boarding and/or day schooling for children. It is our policy to attain the highest academic levels as well as providing an extra-curricular programme which aims to develop life-long leisure interests and help build self-confidence and a desire to contribute to the community.

School Vision Statement

To provide a well-rounded learning experience for students to acquire Islamic and Academic knowledge, nurturing them to be a positive influence and becoming inspiring leaders of tomorrow.

School Values

Respect - Learn - Practise - Serve

The charity's activities are dedicated to students' academic, spiritual, moral, social, and cultural development, and the charity considers the success of these activities to be for the public benefit.

The charity is established for the furtherance of education in accordance with Sunni Muslim faith.

DARUL ULOOM LEICESTER
TRUSTEES' REPORT
FOR THE YEAR ENDED 31ST AUGUST 2021

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Charitable activities

The trustees believe that there is always room for improvement in terms of the performance/education standard of the school. Darul Uloom will strive to ensure the school in all its departments; secular education, Hifz (memorisation of the Qu'ran) and Islamic Theology Course, consistently improve to enhance the learning and spiritual wellbeing of its students.

The Charity carries out a wide range of activities in pursuance of its charitable aims:

This year Darul Uloom achieved the following results in its GCSEs:

- The GCSE grades for 2021 were as follows:
- Grade 9-4 - English & Maths = 57%
- Grade 9-5 - English & Maths = 43%
- English Language = 57% (9-4) 43% (9-5)
- English Literature = 57% (9-4) 36% (9-5)
- Mathematics = 100% (9-4) 57% (9-5)

The trustees are pleased with the expansion of the school and the continuing success of providing education to students.

Overall, the trustees believe that they have met their objectives for the year, particularly given a new set of circumstances that schools nationally faced due to Covid. As we returned to face to face learning the students were able to adjust to the classroom setting. The school ensured continued uninterrupted learning. Additional support was given to students and families for mental well-being amongst others matters to cope with the return. The school continued to offer remote learning to students who were unable to return due to Covid19.

Leadership within the school continues to work towards putting in systems and structures to allow us to provide a seamless education and learning experience for our students.

This year a number of students completed their Hifz and Alimiyah studies, some of the Hifz students then joined to the Ilmiyyah course and others have left to pursue further studies at college or university. This year a total of 5 students graduated from the Alimiyah programme and have gone onto serving their community.

Community Cohesion and Collaborative Work:

At Darul Uloom, we have always promoted respect for people belonging to all faiths and culture. We are pleased that the establishment continues to work effectively with the local community. We work with other local charities in providing food at the local food shelter and food bank. Students and staff also raised funds towards various projects, for example, water pumps during the World Water Day.

FINANCIAL REVIEW

Financial position

Overall, the charity is in a healthy position as demonstrated by our accounts for the period in concern. This is mainly due to effective cost control, which ensures our running costs are kept to an acceptable level.

Principal funding sources

During the year the Charity had on average 130 students. The Charity raised funds mainly from donations and parental contributions to develop its functional properties. The current financial situation of the school was reviewed last year. The Trustees had agreed on the recommendations from a group from the Governors and Senior Leadership Team to increase the existing fee structure. The group had consulted with stakeholders and after bringing their findings and recommendations, the Trustees have decided to increase parental contributions for both boarding and day students. This decision has significantly improved the financial situation of the Darul Uloom this financial year.

Parental contributions have continued to be collected as much as possible in advance to minimise bad debts.

DARUL ULOOM LEICESTER
TRUSTEES' REPORT
FOR THE YEAR ENDED 31ST AUGUST 2021

FINANCIAL REVIEW

Reserves policy

Our policy is to continue building up reserves by means of annual operating surpluses supplemented by general purpose appeals from time to time. The surplus reserves would be used in expanding the school. The Board has determined that the appropriate level of free reserves which are not invested in tangible fixed assets should be equivalent to three months expenditure.

Tangible fixed assets are all held for use by the school, but in current present uncertain property market the Trustees are unable to estimate whether the current value of these assets is materially different from that shown in the financial statements.

Going concern

The Trustees have reviewed the forecast of cashflow and student numbers, and considered budgets at least for the 12 months after the date of approval of these financial statements. As part of their review, the Trustees along with the Senior Leadership Team, have considered the impact of the Covid 19 pandemic and this is continually being reviewed on an ongoing basis. Consideration has been given to the fact that our schools rely on the payment of fees from families who could potentially be faced with a real impact on their financial situation over the coming months. The school will be implementing cost saving measures. Additionally, to facilitate in easing the financial burden on parents, the school has had to take a more flexible approach to fee collection. In the event that future cashflow projections show potential shortfalls, the charity will seek to obtain additional fundraising through initiatives with its Trustees and other patrons.

There are currently no concerns about the charity continuing as a going concerns.

Risk Management

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

The trustees acknowledge their responsibility to manage the risks faced by the charity. They have identified and given due consideration to the risks to which the charity may be exposed and are satisfied that systems are in place to mitigate exposure to those risks. The principal risks being a significantly reduced student intake which would directly impact on fee income, the school buildings becoming uninhabitable (e.g. due to damage) and fraud and error. These risks can be managed through a concerted programme of media advertising to attract students to the schools. Regular independent fire and risk assessments are carried out of the premises and a disaster recovery plan is in place in the event the buildings are unavailable so that tuition can continue elsewhere. Appropriate financial controls and reporting systems are in place to provide reasonable assurance against fraud and error.

FUTURE PLANS

The standard of teaching in both secular and academic subjects of the school is well recognised by the public and is reflected in the demand for places both boarding and day only. The Charity has been looking into renovating the properties for the expansion of the secondary school and Islamic theology course. Discussions have taken place between Trustees, Governors and Senior Leadership Team. The Estate team are working with architects and planners to look at ways how the Darul Uloom can cater for more students and provide better facilities for our students and how it can refurbish the current premises to enhance the boarding and educational experience of the students.

DARUL ULOOM LEICESTER
TRUSTEES' REPORT
FOR THE YEAR ENDED 31ST AUGUST 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

This is an unincorporated Charity, constituted by Trust Deed and registered with the Charity Commission under charity number 1041254. This is bound by the Deed of Declaration of Trust of Darul Uloom Leicester.

The trustees are responsible for the general control and management of the charity. The trustees are responsible for all decisions taken in relation to the overall control and management of the charity. The operational management of the charity is delegated to the senior leadership team, who are answerable to the Board of Trustees.

Trustees have had sight and also have due regard to the guidance issued by the Charity Commission on Public benefit.

Recruitment and appointment of new trustees

All trustees are involved in any selection process that takes place and a vote amongst the trustees is conducted to appoint any positions within the organisation.

Organisational structure

The board of trustees of the charity are responsible for the charity's strategic direction. The board of trustees meet on a termly basis to discuss the activities of the charity.

The board of trustees are supported through the aid of volunteers who manage the daily running of the charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1041254

Principal address

119 Loughborough Road
Leicester
LE4 5LR

Trustees

Mr. M Y A K Fazlanie
Mr I A Patel
Mr A Patel
Mr A M Gheewala
Dr M A Makadam
Mr I O Sheikh
Mr M A Hansrot

Independent Examiner

Watergates Ltd
109 Coleman Road
Leicester
LE5 4LE

Approved by order of the board of trustees on 29th September 2022 and signed on its behalf by:



Mr I A Patel - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
DARUL ULOOM LEICESTER**

Independent examiner's report to the trustees of Darul Uloom Leicester

I report to the charity trustees on my examination of the accounts of Darul Uloom Leicester (the Trust) for the year ended 31st August 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Association of Chartered Certified Accountants which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Nazir Malida

Nazir Malida FCCA
Association of Chartered Certified Accountants
Watergates Ltd
109 Coleman Road
Leicester
LE5 4LE

29th September 2022

DARUL ULOOM LEICESTER

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST AUGUST 2021**

	Notes	Unrestricted funds £	Restricted fund £	31/8/21 Total funds £	31/8/20 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	123,982	-	123,982	139,222
Charitable activities					
Fees		412,158	-	412,158	418,672
Other trading activities	3	965	-	965	-
Other income		107,778	-	107,778	108,962
Total		<u>644,883</u>	<u>-</u>	<u>644,883</u>	<u>666,856</u>
EXPENDITURE ON					
Charitable activities					
Fees	5	571,301	-	571,301	581,939
NET INCOME		73,582	-	73,582	84,917
RECONCILIATION OF FUNDS					
Total funds brought forward		1,120,510	-	1,120,510	1,035,593
TOTAL FUNDS CARRIED FORWARD		<u><u>1,194,092</u></u>	<u><u>-</u></u>	<u><u>1,194,092</u></u>	<u><u>1,120,510</u></u>

The notes on page 0 form part of these financial statements

DARUL ULOOM LEICESTER
STATEMENT OF FINANCIAL POSITION
31ST AUGUST 2021

	Notes	Unrestricted funds £	Restricted fund £	31/8/21 Total funds £	31/8/20 Total funds £
FIXED ASSETS					
Tangible assets	11	1,106,757	-	1,106,757	1,136,247
CURRENT ASSETS					
Debtors	12	127,070	-	127,070	119,849
Cash at bank and in hand		227,419	-	227,419	111,933
		<u>354,489</u>	-	<u>354,489</u>	<u>231,782</u>
CREDITORS					
Amounts falling due within one year	13	(267,154)	-	(267,154)	(247,519)
NET CURRENT ASSETS		<u>87,335</u>	-	<u>87,335</u>	<u>(15,737)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,194,092</u>	-	<u>1,194,092</u>	<u>1,120,510</u>
NET ASSETS		<u>1,194,092</u>	-	<u>1,194,092</u>	<u>1,120,510</u>
FUNDS					
Unrestricted funds	15			<u>1,194,092</u>	<u>1,120,510</u>
TOTAL FUNDS				<u>1,194,092</u>	<u>1,120,510</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 29th September 2022 and were signed on its behalf by:



Mr I A Patel - Trustee

DARUL ULOOM LEICESTER
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31ST AUGUST 2021

Notes	31/8/21 £	31/8/20 £
Cash flows from operating activities		
Cash generated from operations 1	<u>115,486</u>	<u>50,798</u>
Net cash provided by operating activities	<u>115,486</u>	<u>50,798</u>
Cash flows from investing activities		
Purchase of tangible fixed assets	<u>-</u>	<u>(2,446)</u>
Net cash provided by/(used in) investing activities	<u>-</u>	<u>(2,446)</u>
Cash flows from financing activities		
New loans in year	<u>-</u>	<u>5,000</u>
Loan repayments in year	<u>-</u>	<u>(2,000)</u>
Net cash provided by financing activities	<u>-</u>	<u>3,000</u>
Change in cash and cash equivalents in the reporting period	<u>115,486</u>	<u>51,352</u>
Cash and cash equivalents at the beginning of the reporting period	<u>111,933</u>	<u>60,581</u>
Cash and cash equivalents at the end of the reporting period	<u><u>227,419</u></u>	<u><u>111,933</u></u>

The notes on page 0 form part of these financial statements

DARUL ULOOM LEICESTER

NOTES TO THE STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31ST AUGUST 2021

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31/8/21 £	31/8/20 £
Net income for the reporting period (as per the Statement of Financial Activities)	73,582	84,917
Adjustments for:		
Depreciation charges	29,490	30,697
Increase in debtors	(7,221)	(69,384)
Increase in creditors	19,635	4,568
Net cash provided by operations	115,486	50,798

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.9.20 £	Cash flow £	At 31.8.21 £
Net cash			
Cash at bank and in hand	111,933	115,486	227,419
	<u>111,933</u>	<u>115,486</u>	<u>227,419</u>
Debt			
Debts falling due within 1 year	(104,500)	-	(104,500)
	<u>(104,500)</u>	<u>-</u>	<u>(104,500)</u>
Total	7,433	115,486	122,919

The notes on page 0 form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2021

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- at varying rates on cost
Equipment, Fixtures & fittings	- 15% on cost

TAXATION

The charity is exempt from tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

HIRE PURCHASE AND LEASING COMMITMENTS

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

DARUL ULOOM LEICESTER

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2021**

2.	DONATIONS AND LEGACIES			
			31/8/21	31/8/20
			£	£
	Donations		119,885	133,988
	Gift aid		4,097	5,234
			<u>123,982</u>	<u>139,222</u>
3.	OTHER TRADING ACTIVITIES			
			31/8/21	31/8/20
			£	£
	Fundraising events		965	-
			<u>965</u>	<u>-</u>
4.	INCOME FROM CHARITABLE ACTIVITIES			
		Activity	31/8/21	31/8/20
			£	£
	Fees	Fees	412,158	417,058
	Other income	Fees	-	1,614
			<u>412,158</u>	<u>418,672</u>
5.	CHARITABLE ACTIVITIES COSTS			
			Grant funding of activities (see note 6)	Support costs (see note 7)
		Direct Costs		Totals
		£	£	£
	Fees	567,980	965	2,356
		<u>567,980</u>	<u>965</u>	<u>571,301</u>
6.	GRANTS PAYABLE			
			31/8/21	31/8/20
			£	£
	Fees		965	-
			<u>965</u>	<u>-</u>
	The total grants paid to institutions during the year was as follows:			
			31/8/21	31/8/20
			£	£
	Fundraising events		965	-
			<u>965</u>	<u>-</u>

DARUL ULOOM LEICESTER

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2021**

7. SUPPORT COSTS

	Governance costs
	£
Fees	<u>2,356</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

Included in the wages costs is £14,459.62 (2020: £13,991.88) which relates to wages paid to Mr I A Patel a Trustee, who provides teaching and other related services.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 31st August 2021 nor for the year ended 31st August 2020.

9. STAFF COSTS

	31/8/21	31/8/20
	£	£
Wages and salaries	433,464	395,706
Social security costs	11,737	10,349
Other pension costs	3,785	3,642
	<u>448,986</u>	<u>409,697</u>

The average monthly number of employees during the year was as follows:

	31/8/21	31/8/20
Teaching staff	39	39
Administration staff	3	2
	<u>42</u>	<u>41</u>

No employees received emoluments in excess of £60,000.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds	Restricted fund	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	139,222	-	139,222
Charitable activities			
Fees	418,672	-	418,672
Other income	108,962	-	108,962
Total	<u>666,856</u>	<u>-</u>	<u>666,856</u>
EXPENDITURE ON			
Charitable activities			
Fees	581,939	-	581,939
NET INCOME	84,917	-	84,917

DARUL ULOOM LEICESTER

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2021

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted fund £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	1,035,593	-	1,035,593
TOTAL FUNDS CARRIED FORWARD	<u>1,120,510</u>	<u>-</u>	<u>1,120,510</u>

11. TANGIBLE FIXED ASSETS

	Freehold property £	Equipment, Fixtures & fittings £	Totals £
COST			
At 1st September 2020 and 31st August 2021	<u>1,240,019</u>	<u>87,680</u>	<u>1,327,699</u>
DEPRECIATION			
At 1st September 2020	117,954	73,498	191,452
Charge for year	25,900	3,590	29,490
At 31st August 2021	<u>143,854</u>	<u>77,088</u>	<u>220,942</u>
NET BOOK VALUE			
At 31st August 2021	<u>1,096,165</u>	<u>10,592</u>	<u>1,106,757</u>
At 31st August 2020	<u>1,122,065</u>	<u>14,182</u>	<u>1,136,247</u>

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/8/21 £	31/8/20 £
Trade debtors	99,472	78,092
Prepayments and accrued income	27,598	41,757
	<u>127,070</u>	<u>119,849</u>

DARUL ULOOM LEICESTER

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2021

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/8/21 £	31/8/20 £
Trade creditors	12,580	10,967
Taxation and social security	50	2,683
Other creditors	<u>254,524</u>	<u>233,869</u>
	<u><u>267,154</u></u>	<u><u>247,519</u></u>

14. LOANS

An analysis of the maturity of loans is given below:

	31/8/21 £	31/8/20 £
Amounts falling due within one year on demand:		
Other loans	<u>104,500</u>	<u>104,500</u>

15. MOVEMENT IN FUNDS

	At 1.9.20 £	Net movement in funds £	At 31.8.21 £
Unrestricted funds			
General fund	1,120,510	73,582	1,194,092
TOTAL FUNDS	<u><u>1,120,510</u></u>	<u><u>73,582</u></u>	<u><u>1,194,092</u></u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	644,883	(571,301)	73,582
TOTAL FUNDS	<u><u>644,883</u></u>	<u><u>(571,301)</u></u>	<u><u>73,582</u></u>

Comparatives for movement in funds

	At 1.9.19 £	Net movement in funds £	At 31.8.20 £
Unrestricted funds			
General fund	1,035,593	84,917	1,120,510
TOTAL FUNDS	<u><u>1,035,593</u></u>	<u><u>84,917</u></u>	<u><u>1,120,510</u></u>

DARUL ULOOM LEICESTER

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2021**

15. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	666,856	(581,939)	84,917
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>666,856</u>	<u>(581,939)</u>	<u>84,917</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.19 £	Net movement in funds £	At 31.8.21 £
Unrestricted funds			
General fund	1,035,593	158,499	1,194,092
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>1,035,593</u>	<u>158,499</u>	<u>1,194,092</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,311,739	(1,153,240)	158,499
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>1,311,739</u>	<u>(1,153,240)</u>	<u>158,499</u>

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st August 2021.

DARUL ULOOM LEICESTER

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST AUGUST 2021

	Unrestricted funds £	Restricted funds £	31/8/21 Total funds £	31/8/20 Total funds £
INCOME AND ENDOWMENTS				
Donations and legacies				
Donations	119,885	-	119,885	133,988
Gift aid	4,097	-	4,097	5,234
	<u>123,982</u>	-	<u>123,982</u>	<u>139,222</u>
Other trading activities				
Fundraising events	965	-	965	-
Charitable activities				
Fees	412,158	-	412,158	417,058
Other income	-	-	-	1,614
	<u>412,158</u>	-	<u>412,158</u>	<u>418,672</u>
Other income				
Government grants	107,778	-	107,778	108,962
Total incoming resources	644,883	-	644,883	666,856
EXPENDITURE				
Charitable activities				
Wages	433,464	-	433,464	395,706
Social security	11,737	-	11,737	10,349
Pensions	3,785	-	3,785	3,642
Hire of plant and machinery	815	-	815	815
Rates and water	8,729	-	8,729	12,814
Insurance	2,247	-	2,247	2,201
Light and heat	21,156	-	21,156	30,732
Telephone	1,717	-	1,717	1,481
Postage and stationery	510	-	510	818
Resources	27,040	-	27,040	33,435
Repairs and maintenance	3,133	-	3,133	1,717
Legal and professional fees	4,717	-	4,717	20,670
Bank charges	389	-	389	606
Staff training	1,131	-	1,131	633
Subscriptions	6,260	-	6,260	7,695
Property improvements	11,660	-	11,660	25,880
Depn of freehold property	25,900	-	25,900	25,900
Depn of fixtures & fittings	3,590	-	3,590	4,797
Grants to institutions	965	-	965	-
	<u>568,945</u>	-	<u>568,945</u>	<u>579,891</u>

This page does not form part of the statutory financial statements

DARUL ULOOM LEICESTER

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST AUGUST 2021**

	Unrestricted funds £	Restricted funds £	31/8/21 Total funds £	31/8/20 Total funds £
Support costs				
Governance costs				
Accountancy and legal fees	2,356	-	2,356	2,048
Total resources expended	<u>571,301</u>	<u>-</u>	<u>571,301</u>	<u>581,939</u>
Net income	<u>73,582</u>	<u>-</u>	<u>73,582</u>	<u>84,917</u>

This page does not form part of the statutory financial statements

DARUL ULOOM LEICESTER TRUST

England & Wales - Charity number 1041254

Accounts

**TRUSTEES' REPORT AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2020
FOR
DARUL ULOOM LEICESTER**

Watergates Ltd
109 Coleman Road
Leicester
LE5 4LE

DARUL ULOOM LEICESTER
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FOR THE YEAR ENDED 31ST AUGUST 2020

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DARUL ULOOM LEICESTER
TRUSTEES' REPORT
FOR THE YEAR ENDED 31ST AUGUST 2020

The trustees present their report with the financial statements of the charity for the year ended 31st August 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Darul Uloom Leicester provides an excellent educational experience with an Islamic character that develops each pupil to achieve their full spiritual, moral, social and educational potential through a deep appreciation of their faith. We instill values with a forward-looking and vibrant learning environment where young people are nurtured to become considerate, confident Muslims.

The Charity provides educational advancement, including the provision of boarding and/or day schooling for children. It is our policy to attain the highest academic levels as well as providing an extra-curricular programme which aims to develop life-long leisure interests and help build self-confidence and a desire to contribute to the community.

We have created an atmosphere where expectations are high, ambitions are great, and values are deeply rooted; where students have grown in confidence and are able to pursue their dreams. Every pupil and staff members are expected to work hard to achieve the best outcomes, to take pride in what they do, yet be directed by their moral compass.

Working alongside all our affiliates, we would like to make Darul Uloom Leicester a beacon of excellence in all what we do.

The charity is established for the furtherance of education in accordance with Sunni Muslim faith.

DARUL ULOOM LEICESTER
TRUSTEES' REPORT
FOR THE YEAR ENDED 31ST AUGUST 2020

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The Charity carries out a wide range of activities in pursuance of its charitable aims:

This year Darul Uloom achieved the following results in its GCSEs,

- 69% achieved a grade 5 and above in English and Maths.
- 100% of the students in year 11 achieved a grade 9 to 4 in English and Maths, (64% in 2018 and 94% in 2019)
- 100% of the students were entered in English Baccalaureates (Ebaccs), (47% in 2018 and 94.4% in 2019). 61.5% got a grade 5 or above in Ebaccs and 100% achieved grade 4 or above in the Ebacc.
- 100% of the students achieved 9-4 in English Language (88% in 2018 and 84% in 2019), 100% achieved 9-4 in English Literature (94% in 2018 and 94% in 2019), and 100% achieved 9-4 Mathematics (76% in 2018 and 94% in 2019).

The Darul Uloom had temporarily switched to remote learning during the pandemic. They have been graded "Good" in its last Ofsted inspection in 2019. After rigorously evaluating the Ofsted report, Darul Uloom have introduced necessary structures to ensure teachers as well as students are able gain maximum benefit of all enrichments introduced. Positive incentives have been put in place for pupils to be encouraged to excel in their education as well as personal development. The efforts of our students and staff have been exemplary which is reflected by the positive feedback given by parents.

We encourage and support pupils to work hard to achieve their utmost potential. We strive to help them achieve their goals and ambitions. Pupils who demonstrate this drive and commitment are acknowledged and celebrated on a regular basis at our Institute. At Darul Uloom Leicester, we honored the achievements of 4 Students from the Arabic Theology program. Each graduate has gained the correct knowledge to be a pillar for his community and have achieved spiritual advancement.

With Darul Uloom being at the heart of our community, we have a key role to play in building a fair, integrated and tolerant society by giving pupils the skills, knowledge and opportunities to learn with, from and about those from different cultures, beliefs and backgrounds. Pupils are offered impartial careers advice, and guidance to allow them to reach their goals.

Pupils are offered enrichment activities to allow them to explore and look at values in depth. Pupils at Darul Uloom were given the opportunity to be closely affiliated with Food Banks and local Charities to strengthen personal values. Pupils responded positively and felt they had a moral duty to use what they had to help others which is a sentiment rooted in our values and principles. Pupils also took part in an educational visit to De Monfort Hall for the Billionaire Boy production.

FINANCIAL REVIEW

Financial position

Overall, the charity is in a healthy position as demonstrated by our accounts for the period in concern. This is mainly due to effective cost control, which ensures our running costs are kept to an acceptable level.

Principal funding sources

Throughout the previous Academic year, Darul Uloom had approximately 130 students. Darul Uloom receives donations and parental contributions which subsidises the development of the functional properties within Darul Uloom. After reviewing the financial situation with Trustees and recommendations from the Governors, Senior Leadership Team, thereafter, consulting stakeholders a mutual agreement was made to increase the existing fee structure, and parental fee contributions for both boarding and day students. This decision has exhibited a positive effect to the financial situation of Darul Uloom.

DARUL ULOOM LEICESTER
TRUSTEES' REPORT
FOR THE YEAR ENDED 31ST AUGUST 2020

FINANCIAL REVIEW

Reserves policy

Our policy is to continue building up reserves by means of annual operating surpluses supplemented by general purpose appeals from time to time. The surplus reserves would be used in expanding the school. The Board has determined that the appropriate level of free reserves which are not invested in tangible fixed assets should be equivalent to three months expenditure.

Tangible fixed assets are all held for use by the school, due to the uncertainty within the property market, the Trustees are unable to estimate whether the current value of these assets is materially different from that shown in the financial statements

Going concern

There are currently no concerns about the charity continuing as a going concerns.

FUTURE PLANS

Darul Uloom have high teaching standards in all areas of Education. This is reflected by the number of applicants applying to study at the institute. There is an exceeding volume of Year 7 admissions, however, due to lack of space these applications are rejected. The Trustees at Darul Uloom have acknowledged the need of additional space in order to cater for more pupils.

The trustees with the Senior Leadership Team are working with architects and planners to evaluate methods in which the Darul Uloom can cater for more students and provide better facilities for our students in a new purpose-built educational block. Planning is also put in place of how Darul Uloom can refurbish the current premises to enhance the boarding experience of the students.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity. This is an unincorporated Charity, constituted by Trust Deed and registered with the Charity Commission under charity number 1041254. This is bound by the Deed of Declaration of Trust of Darul Uloom Leicester.

The trustees are responsible for the general control and management of the charity. The trustees are responsible for all decisions taken in relation to the overall control and management of the charity. The operational management of the charity is delegated to the senior leadership team, who are answerable to the Board of Trustees.

Recruitment and appointment of new trustees

All trustees are involved in any selection process that takes place and a vote amongst the trustees is conducted to appoint any positions within the organisation.

Organisational structure

The board of trustees of the charity are responsible for the charity's strategic direction. The board of trustees meet on a termly basis to discuss the activities of the charity.

The board of trustees are supported through the aid of volunteers who manage the daily running of the charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1041254

Principal address

119 Loughborough Road
Leicester
LE4 5LR

DARUL ULOOM LEICESTER
TRUSTEES' REPORT
FOR THE YEAR ENDED 31ST AUGUST 2020


Trustees

Mr. M Y A K Fazlanie
Mr I A Patel
Mr A Patel
Mr A M Gheewala
Dr M A Makadam
Mr I O Sheikh
Mr M A Hansrot

Independent Examiner

Watergates Ltd
109 Coleman Road
Leicester
LE5 4LE

Approved by order of the board of trustees on 29th March 2022 and signed on its behalf by:



Mr I A Patel - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
DARUL ULOOM LEICESTER**

Independent examiner's report to the trustees of Darul Uloom Leicester

I report to the charity trustees on my examination of the accounts of Darul Uloom Leicester (the Trust) for the year ended 31st August 2020.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of _ which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Nazir Malida

Nazir Malida FCCA
Watergates Ltd
109 Coleman Road
Leicester
LE5 4LE

29th March 2022

DARUL ULOOM LEICESTER
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST AUGUST 2020

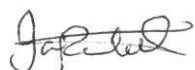
	Notes	Unrestricted funds £	Restricted fund £	31/8/20 Total funds £	31/8/19 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	139,222	-	139,222	142,997
Charitable activities	4				
Fees		418,672	-	418,672	372,330
Other trading activities	3	-	-	-	800
Other income		108,962	-	108,962	-
Total		<u>666,856</u>	<u>-</u>	<u>666,856</u>	<u>516,127</u>
EXPENDITURE ON					
Charitable activities	5				
Fees		581,939	-	581,939	550,710
NET INCOME/(EXPENDITURE)		<u>84,917</u>	<u>-</u>	<u>84,917</u>	<u>(34,583)</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>1,035,593</u>	<u>-</u>	<u>1,035,593</u>	<u>1,070,176</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>1,120,510</u></u>	<u><u>-</u></u>	<u><u>1,120,510</u></u>	<u><u>1,035,593</u></u>

The notes on page 0 form part of these financial statements

DARUL ULOOM LEICESTER
STATEMENT OF FINANCIAL POSITION
31ST AUGUST 2020

	Notes	Unrestricted funds £	Restricted fund £	31/8/20 Total funds £	31/8/19 Total funds £
FIXED ASSETS					
Tangible assets	11	1,136,247	-	1,136,247	1,164,498
CURRENT ASSETS					
Debtors	12	119,849	-	119,849	50,465
Cash at bank and in hand		111,933	-	111,933	60,581
		<u>231,782</u>	-	<u>231,782</u>	<u>111,046</u>
CREDITORS					
Amounts falling due within one year	13	(247,519)	-	(247,519)	(239,951)
NET CURRENT ASSETS					
		<u>(15,737)</u>	-	<u>(15,737)</u>	<u>(128,905)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>1,120,510</u>	-	<u>1,120,510</u>	<u>1,035,593</u>
NET ASSETS					
		<u>1,120,510</u>	-	<u>1,120,510</u>	<u>1,035,593</u>
FUNDS					
Unrestricted funds	15			<u>1,120,510</u>	<u>1,035,593</u>
TOTAL FUNDS					
				<u>1,120,510</u>	<u>1,035,593</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 29th March 2022 and were signed on its behalf by:



Mr I A Patel - Trustee

The notes on page 0 form part of these financial statements

DARUL ULOOM LEICESTER
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31ST AUGUST 2020

Notes	31/8/20 £	31/8/19 £
Cash flows from operating activities		
Cash generated from operations 1	50,798	18,747
Net cash provided by operating activities	<u>50,798</u>	<u>18,747</u>
Cash flows from investing activities		
Purchase of tangible fixed assets	(2,446)	(10,130)
Net cash used in investing activities	<u>(2,446)</u>	<u>(10,130)</u>
Cash flows from financing activities		
New loans in year	5,000	-
Loan repayments in year	(2,000)	(3,001)
Net cash provided by/(used in) financing activities	<u>3,000</u>	<u>(3,001)</u>
Change in cash and cash equivalents in the reporting period	51,352	5,616
Cash and cash equivalents at the beginning of the reporting period	60,581	54,965
Cash and cash equivalents at the end of the reporting period	<u>111,933</u>	<u>60,581</u>

The notes on page 0 form part of these financial statements

DARUL ULOOM LEICESTER

NOTES TO THE STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31ST AUGUST 2020

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31/8/20 £	31/8/19 £
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	84,917	(34,583)
Adjustments for:		
Depreciation charges	30,697	31,358
(Increase)/decrease in debtors	(69,384)	384,454
Increase/(decrease) in creditors	4,568	(362,482)
Net cash provided by operations	50,798	18,747

2. ANALYSIS OF CHANGES IN NET (DEBT)/FUNDS

	At 1.9.19 £	Cash flow £	At 31.8.20 £
Net cash			
Cash at bank and in hand	60,581	51,352	111,933
	<u>60,581</u>	<u>51,352</u>	<u>111,933</u>
Debt			
Debts falling due within 1 year	(101,500)	(3,000)	(104,500)
	<u>(101,500)</u>	<u>(3,000)</u>	<u>(104,500)</u>
Total	(40,919)	48,352	7,433

The notes on page 0 form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2020

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- at varying rates on cost
Equipment, Fixtures & fittings	- 15% on cost

TAXATION

The charity is exempt from tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

HIRE PURCHASE AND LEASING COMMITMENTS

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

DARUL ULOOM LEICESTER

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2020

2. DONATIONS AND LEGACIES			
		31/8/20	31/8/19
		£	£
Donations		133,988	137,870
Gift aid		5,234	5,127
		<u>139,222</u>	<u>142,997</u>
3. OTHER TRADING ACTIVITIES			
		31/8/20	31/8/19
		£	£
Fundraising events		-	800
		<u>-</u>	<u>800</u>
4. INCOME FROM CHARITABLE ACTIVITIES			
		31/8/20	31/8/19
		£	£
Fees	Activity	417,058	363,007
Other income	Fees	1,614	9,323
		<u>418,672</u>	<u>372,330</u>
5. CHARITABLE ACTIVITIES COSTS			
		Direct	Support
		Costs	costs (see
		£	note 7)
Fees		579,891	2,048
		<u>579,891</u>	<u>2,048</u>
			Totals
			£
			<u>581,939</u>
6. GRANTS PAYABLE			
		31/8/20	31/8/19
		£	£
Fees		-	800
		<u>-</u>	<u>800</u>
The total grants paid to institutions during the year was as follows:			
		31/8/20	31/8/19
		£	£
Fundraising events		-	800
		<u>-</u>	<u>800</u>

DARUL ULOOM LEICESTER

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2020

7. SUPPORT COSTS

	Governance costs
	£
Fees	2,048
	<u>2,048</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

Included in the wages costs is £13,991.88 (2019: £13,322.35) which relates to wages paid to Mr I A Patel a Trustee, who provides teaching and other related services.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 31st August 2020 nor for the year ended 31st August 2019.

9. STAFF COSTS

	31/8/20	31/8/19
	£	£
Wages and salaries	395,706	383,078
Social security costs	10,349	10,826
Other pension costs	3,642	2,282
	<u>409,697</u>	<u>396,186</u>

The average monthly number of employees during the year was as follows:

	31/8/20	31/8/19
Teaching staff	39	37
Administration staff	2	2
	<u>41</u>	<u>39</u>

No employees received emoluments in excess of £60,000.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds	Restricted fund	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	142,997	-	142,997
Charitable activities			
Fees	372,330	-	372,330
Other trading activities	800	-	800
Total	<u>516,127</u>	<u>-</u>	<u>516,127</u>
EXPENDITURE ON			
Charitable activities			
Fees	550,710	-	550,710

DARUL ULOOM LEICESTER

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2020

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted fund £	Total funds £
NET INCOME/(EXPENDITURE)	(34,583)	-	(34,583)
RECONCILIATION OF FUNDS			
Total funds brought forward	1,070,176	-	1,070,176
TOTAL FUNDS CARRIED FORWARD	<u>1,035,593</u>	<u>-</u>	<u>1,035,593</u>

11. TANGIBLE FIXED ASSETS

	Freehold property £	Equipment, Fixtures & fittings £	Totals £
COST			
At 1st September 2019	1,240,019	85,234	1,325,253
Additions	-	2,446	2,446
At 31st August 2020	<u>1,240,019</u>	<u>87,680</u>	<u>1,327,699</u>
DEPRECIATION			
At 1st September 2019	92,054	68,701	160,755
Charge for year	25,900	4,797	30,697
At 31st August 2020	<u>117,954</u>	<u>73,498</u>	<u>191,452</u>
NET BOOK VALUE			
At 31st August 2020	<u>1,122,065</u>	<u>14,182</u>	<u>1,136,247</u>
At 31st August 2019	<u>1,147,965</u>	<u>16,533</u>	<u>1,164,498</u>

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/8/20 £	31/8/19 £
Trade debtors	78,092	40,432
Prepayments and accrued income	41,757	10,033
	<u>119,849</u>	<u>50,465</u>

DARUL ULOOM LEICESTER

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2020

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/8/20	31/8/19
	£	£
Trade creditors	10,967	7,785
Taxation and social security	2,683	3,063
Other creditors	233,869	229,103
	247,519	239,951
	247,519	239,951

14. LOANS

An analysis of the maturity of loans is given below:

	31/8/20	31/8/19
	£	£
Amounts falling due within one year on demand:		
Other loans	104,500	101,500
	104,500	101,500
	104,500	101,500

15. MOVEMENT IN FUNDS

	At 1.9.19	Net movement in funds	At
	£	£	31.8.20
			£
Unrestricted funds			
General fund	1,035,593	84,917	1,120,510
	1,035,593	84,917	1,120,510
TOTAL FUNDS	1,035,593	84,917	1,120,510

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	666,856	(581,939)	84,917
	666,856	(581,939)	84,917
TOTAL FUNDS	666,856	(581,939)	84,917

Comparatives for movement in funds

	At 1.9.18	Net movement in funds	At
	£	£	31.8.19
			£
Unrestricted funds			
General fund	1,070,176	(34,583)	1,035,593
	1,070,176	(34,583)	1,035,593
TOTAL FUNDS	1,070,176	(34,583)	1,035,593

DARUL ULOOM LEICESTER

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2020

15. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	516,127	(550,710)	(34,583)
TOTAL FUNDS	<u>516,127</u>	<u>(550,710)</u>	<u>(34,583)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.18 £	Net movement in funds £	At 31.8.20 £
Unrestricted funds			
General fund	1,070,176	50,334	1,120,510
TOTAL FUNDS	<u>1,070,176</u>	<u>50,334</u>	<u>1,120,510</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,182,983	(1,132,649)	50,334
TOTAL FUNDS	<u>1,182,983</u>	<u>(1,132,649)</u>	<u>50,334</u>

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st August 2020.

DARUL ULOOM LEICESTER

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST AUGUST 2020

	Unrestricted funds £	Restricted funds £	31/8/20 Total funds £	31/8/19 Total funds £
INCOME AND ENDOWMENTS				
Donations and legacies				
Donations	133,988	-	133,988	137,870
Gift aid	5,234	-	5,234	5,127
	<u>139,222</u>	-	<u>139,222</u>	<u>142,997</u>
Other trading activities				
Fundraising events	-	-	-	800
Charitable activities				
Fees	417,058	-	417,058	363,007
Other income	1,614	-	1,614	9,323
	<u>418,672</u>	-	<u>418,672</u>	<u>372,330</u>
Other income				
Government grants	108,962	-	108,962	-
Total incoming resources	<u>666,856</u>	-	<u>666,856</u>	<u>516,127</u>
EXPENDITURE				
Charitable activities				
Wages	395,706	-	395,706	383,078
Social security	10,349	-	10,349	10,826
Pensions	3,642	-	3,642	2,282
Hire of plant and machinery	815	-	815	815
Rates and water	12,814	-	12,814	13,180
Insurance	2,201	-	2,201	2,188
Light and heat	30,732	-	30,732	20,590
Telephone	1,481	-	1,481	1,197
Postage and stationery	818	-	818	256
Resources	33,435	-	33,435	60,139
Repairs and maintenance	1,717	-	1,717	1,615
Legal and professional fees	20,670	-	20,670	6,077
Bank charges	606	-	606	336
Staff training	633	-	633	689
Subscriptions	7,695	-	7,695	3,261
Property improvements	25,880	-	25,880	10,373
Depn of freehold property	25,900	-	25,900	25,900
Depn of fixtures & fittings	4,797	-	4,797	5,458
Grants to institutions	-	-	-	800
	<u>579,891</u>	-	<u>579,891</u>	<u>549,060</u>

This page does not form part of the statutory financial statements

DARUL ULOOM LEICESTER

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST AUGUST 2020

	Unrestricted funds £	Restricted funds £	31/8/20 Total funds £	31/8/19 Total funds £
Support costs				
Governance costs				
Accountancy and legal fees	2,048	-	2,048	1,650
Total resources expended	581,939	-	581,939	550,710
Net (expenditure)/income	84,917	-	84,917	(34,583)

This page does not form part of the statutory financial statements