

Charity registration number 1041116

Company registration number 2942312 (England and Wales)

DERBYSHIRE MIND
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

DERBYSHIRE MIND

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	G J Cooper L M Fitzpatrick M Heath R S Lipscombe S H Pickersgill W H Fletcher (Appointed 26 May 2023)
Secretary	J Allen
Chief Executive	J Hotchkiss
Charity number	1041116
Company number	2942312
Registered office	Room 12 Derby West Business Centre Ashbourne Road Derby DE22 4NB
Auditor	Azets Audit Services Westpoint Lynch Wood Peterborough Cambridgeshire United Kingdom PE2 6FZ
Bankers	Barclays Bank Plc Sir Frank Whittle Road Derby DE21 4RX Lloyds Bank Plc 43 Irongate Derby DE1 3FT
Solicitors	Rradar 6 Beacon Way Hull East Yorkshire United Kingdom HU3 4AE

DERBYSHIRE MIND

CONTENTS

	Page
Trustees' report	1 - 8
Statement of trustees' responsibilities	9
Independent auditor's report	10 - 12
Statement of financial activities	13
Balance sheet	14
Statement of cash flows	15
Notes to the financial statements	16 - 25

DERBYSHIRE MIND

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2024

The trustees present their annual report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The objectives of the Charity are to:

- work for improvements in local mental health services
- help make it possible for vulnerable people to voice their opinions
- offer quality local services to challenge the stigma attached to people labelled "mentally ill" and increase public understanding of mental health issues

Derbyshire Mind's Vision is:

"For everyone in Derbyshire to have good mental wellbeing and to live their best life."

Derbyshire Mind's Purpose is:

"To work with people in Derbyshire to deliver services and support, build awareness of mental health and promote mental wellbeing."

Derbyshire Mind is recognised as a key voluntary sector service provider. Being part of this sector enables us to deliver services that are influenced by the needs of local service users in an innovative and cost effective way. We work closely with other mental health service providers in both the voluntary and statutory sectors, to ensure our existing and proposed services meet both the local and national agenda for mental health.

Derbyshire Mind has a positive local reputation, committed and highly skilled staff, quality awards which underpin our service delivery and an experienced board of trustees with a wide range of skills. Derbyshire Mind is committed to quality, both in terms of the services we offer and as an employer.

Derbyshire Mind has achieved the Advocacy Quality Performance Mark (QPM) which recognises excellence in the delivery of Advocacy services. Derbyshire Mind has also achieved the Mind Quality Mark (MQM) award – MQM involves a rigorous assessment process undertaken every three years which covers all aspects of charity governance and operations. Derbyshire Mind also holds Cyber Essentials accreditation. Cyber Essentials is a Government-backed, industry-supported scheme to help organisations protect themselves against common online threats.

Derbyshire Mind's services are funded by Derbyshire County Council, NHS Derby and Derbyshire Integrated Care Board, grant income and fundraised donations. We also receive occasional legacy donations.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Public Benefit

A description of the services we offer and the communities and people we work with

Derbyshire Mind works in a variety of locations throughout the City of Derby and the County of Derbyshire. We work with people experiencing mental health problems, although our advocacy clients also experience a range of other issues.

Our delivery of Independent Advocacy Services in the county of Derbyshire includes:

DERBYSHIRE MIND

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

IMHA (Independent Mental Health Advocacy)

IMHA is a statutory role introduced by the Mental Health Act 1983 (as amended in 2007).

This service offers specialist support for Derbyshire residents who are detained under the Mental Health Act including those subject to Supervised Community Treatment/CTO and Guardianship.

We are able to offer the same standard of specialist support delivered by our IMHA team to Derbyshire residents who are informal in-patients in a mental health unit in Derbyshire.

IMCA (Independent Mental Capacity Advocacy)

IMCA is a statutory role introduced by the Mental Capacity Act 2005. Derbyshire Mind provides an IMCA service to people resident in Derbyshire at the time a specific decision needs to be made. IMCAs are instructed by the Local Authority or NHS Body where a person has been assessed as lacking capacity in relation to a specific decision and they have no-one in their lives other than paid carers who can be involved in the decision making.

IMCAs are involved in specific decisions around:

- Long Term Accommodation Moves
- Serious Medical Treatment
- Care Reviews
- Safeguarding

IMCAs are also instructed by the Local Authority to support people subject to the Deprivation of Liberty Safeguards (DOLS).

Paid Representatives

Our Paid Representative service offers independent support and representation for people subject to a Deprivation of Liberty Safeguards (DOLS) authorisation where Derbyshire County Council is the Supervisory Body.

People subject to a DOLS authorisation have a representative appointed for the duration of the authorisation, often this is a family member or suitable close acquaintance. However, if the person does not have anyone who can or wants to fulfil this role a Paid Representative must be appointed, who is independent of the Local Authority and who visits and supports the person on a regular basis.

The Independent NHS Complaints Advocacy Service

This service supports members of the public who wish to raise concerns or make a complaint about any NHS service.

Independent Community Advocacy Service

This service comprises of two key elements; Independent Advocacy in respect of the Care Act 2014 and Community (non-statutory) Advocacy for vulnerable people living in Derbyshire.

Care Act Advocacy

The Care Act gives the right for eligible people to get an independent advocate to help them understand and be fully involved in the following processes:

- assessment
- support planning and review
- safeguarding enquiries or reviews

This support is available for people who do not have any friends or family to support them.

DERBYSHIRE MIND

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

Community Advocacy

For people who are not eligible for Advocacy under the Care Act but may still require support to have their voice heard when important decisions are being made about their lives or to overcome issues that are impacting on their health and wellbeing. This may include:

- debt and finance related issues
- housing related issues
- care related issues
- employment and legal issues

Between April 2023 and March 2024, we have continued to offer clients options for face to face visits, phone or video call appointments.

Community Mental Wellbeing Services

Our community programme offers a varied menu of community based activities, groups and courses across Derbyshire and Derby City. These activities are all designed to achieve the aim of boosting mood, reducing isolation and loneliness, and connecting individuals to their community.

Our community programme is co-ordinated by Derbyshire Mind and delivered through a range of partner organisations.

MindSpace

The MindSpace programme consists of supportive community groups that create space for people to get together, meet new people and talk and be listened to in a friendly and inclusive group. These are currently supportive community 'walk-and-talk' groups in local parks in Derby City. All MindSpace walks are supported by Derbyshire Mind volunteers.

Supported Self-Help

Supported Self-Help is a short-term guided programme that empowers individuals with low to moderate mental health needs to discover tools to support and improve their mental health. It is an early intervention service aimed at anyone starting to experience symptoms of worsening mental health, such as stress, low mood, bereavement, worry, low self-esteem, and anger.

Derby Wellbeing

Working in partnership with Community Action Derby and other Voluntary, Community and Social Enterprise (VCSE) organisations, we provide peer support and wellbeing coaching for people in Derby, as part of the Derby Wellbeing service.

Mental Health and Wellbeing Activity Project

We lead and co-ordinate a partnership project to help improve mental wellbeing, social connectedness, resilience, and support networks for people in Derbyshire, with a specific focus on physical activity and wellbeing sessions and support for people to access these.

As part of this, we administer a small grants programme to support delivery through other VCSE organisations and groups.

Crisis Support Drop-in Services

Our Crisis Support Drop-In services in Buxton, Ripley and Swadlincote offer an out-of-hours friendly and welcoming community crisis support space open to anyone over 18 experiencing a mental health crisis or emotional distress. We aim to offer people support and help at their time of need in a relaxed and comfortable non-clinical environment.

Derbyshire Recovery and Peer Support Service and Living Well Service

Derbyshire Mind deliver this service in the district of Erewash, as part of a partnership led by Rethink and incorporating two other VCSE delivery partners (P3 and Derbyshire Federation for Mental Health). Derbyshire Mind employ Wellbeing Coaches and Peer Support Workers who work as part of multi-disciplinary teams to support people with their mental health and wellbeing.

DERBYSHIRE MIND

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Trauma Informed Derbyshire

We are working in partnership with the public health team at Derbyshire County Council to lead the development of systemwide support and training to help embed trauma informed practice and approaches. Our vision is to build a trauma-informed workforce, that is able to recognise the impacts of trauma and respond in ways that promote recovery.

Contribution made by volunteers

Our MindSpace and Community Mental Wellbeing programmes and our Crisis Support Drop-in services could not be delivered without the commitment and support of our volunteers. During the period we have continued to recruit, train and support new and existing volunteers. At the end of March 2024, Derbyshire Mind had a total of 28 volunteers (including trustees).

Derbyshire Mind values the work of those people who raise funds to support our work. This year we have continued to benefit from fundraising activities and we wish to thank our fundraisers and friends for their loyal support and commitment.

Achievements and performance

1,550 referrals were received up in our Specialist Advocacy service, and 644 new referrals were received in our Community Advocacy service.

There were 781 attendances in total across our Community Mental Wellbeing and MindSpace programmes.

We set up and mobilised two services during the financial year – the Crisis Support Drop-in services and the Derbyshire Recovery and Peer Support Service and Living Well Service. We also began mobilisation of the Trauma Informed Derbyshire Programme.

Our Supported Self Help service expanded, to include referrals from Derbyshire as well as from Derby City.

We successfully delivered our first flagship fundraising event "Mental Elf" - a 5K fun run with 160 attendees.

Our fundraising target for the year was exceeded. The staff and trustees would like to thank each individual, group and company that has decided to support our work in these difficult times.

We achieved Cyber Essentials Plus accreditation.

We produced and implemented a new CRM system to support our service delivery and fundraising work.

We recruited a new Chair of the board of trustees.

COVID-19

For the year to 31 March 2024, Covid-19 has had limited impact on the financial position of the charity. This is because our contracts and grants income has remained unaffected by Covid-19. Our budgeted fundraising target was also exceeded.

We have been able to continue to offer a blended approach to service delivery, including face to face visits and video and telephone support.

Safeguarding Adults and Children

Derbyshire Mind has policies in place for safeguarding adults and children, which are reviewed and updated regularly. There is a named safeguarding lead on both the board of trustees and the senior management team, who take leadership responsibility for the organisation's safeguarding arrangements. Staff and volunteers are provided with appropriate safeguarding training, including as part of their induction programme.

Transfer of Advocacy Services

Derbyshire Mind continued to deliver Advocacy services from 1st April 2023 to 31st March 2024, however from 1st April 2024 those services were transferred to another provider.

DERBYSHIRE MIND

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

Financial review

The year to 31 March 2024 produced a net surplus of £67,502. The trustees exercise close scrutiny of the financial affairs of Derbyshire Mind and Management Accounts are reviewed monthly by the Finance Committee, and at Finance Committee meetings before being made available to all trustees for approval at Board of Trustees' meetings.

Reserves policy and going concern

A Board approved reserves policy is in place to develop a level of reserves to cover three months running costs which currently approximates to £384,000.

At 31 March 2024, the charity had total funds of £550,779 of which £146,308 are designated reserves and £83,002 are restricted reserves, leaving unrestricted, available reserves of £321,469.

The trustees recognise that there have been a number of financial and operational changes during the financial year, and will therefore review the allocation of designated reserves during the financial year 2024/25, once this period of change has stabilised.

Loss of Advocacy contracts

The trustees acknowledge the financial impact on the organisation of the loss of the Specialist Advocacy and Community Advocacy contracts, which were transferred to another provider from 1st April 2024. A number of mitigating actions have been put in place and/or are in progress. These include the recruitment of a full time Income Generation Manager, introduction of monthly reviews of management accounts by the Finance Sub-Committee, early budget planning for the 2025/26 financial year, and review and reduction of overheads costs – for example office accommodation and IT.

Principal Funding Sources

Derbyshire Mind is mainly funded through Service Level Agreements with the local authority. In the year to 31 March 2024 we received £1,160,862 from Derbyshire County Council.

In the year to 31 March 2024 we received donations and legacies of £149,633.

Due to continuing constraints on public expenditure, the majority of the support from the statutory bodies and local authorities is not expected to increase significantly over the foreseeable future.

Investment powers and policy

The trustees are permitted to invest the monies of the charity not immediately required for its own purposes in or upon such investments, securities or property as may be thought fit in accordance with the governing document of the charity, the Memorandum and Articles of Association.

Risk Management

All requisite policies, procedures and risk assessments relating to contractual, financial and human resources elements of the organisation are in place.

Plans for future periods

During the coming year, we will

- Continue the delivery of our strategy for 2021 – 2025
- Continue to monitor success against our six identified strategic priorities, through the board monitoring dashboard and strategy progress reports
- Deliver the actions set out in our Operational Plan for 2024 – 2025
- Develop our income generation activity to ensure that Derbyshire Mind financially sustainable
- Continue to play a key role in the wider voluntary sector and Integrated Care System in Derby and Derbyshire
- Complete Mind Quality Mark (MQM) re-accreditation

DERBYSHIRE MIND

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Structure, governance and management

Derbyshire Mind (formerly Derby Mind) was established as a local mental health group in 1967 to promote the preservation and safeguarding of mental health and the relief of persons suffering from mental disorder, in accordance with the aims and objectives of Mind.

Working in the voluntary sector, Derbyshire Mind is a registered charity and company limited by guarantee governed by its Memorandum and Articles of Association (revised 18 October 2022). There are currently 114 members who have agreed to contribute £1 in the event of the charity winding up.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

G J Cooper	
L M Fitzpatrick	
M Heath	
S J Hughes	(Resigned 19 March 2024)
S J Markham	(Resigned 22 September 2023)
G K Jowett	(Resigned 17 October 2023)
L Kelly	(Resigned 19 September 2023)
E A Lane	(Resigned 17 October 2023)
R S Lipscombe	
S H Pickersgill	
W H Fletcher	(Appointed 26 May 2023)

Appointment of trustees

The Trustees (Directors) are appointed by ordinary resolution at an Annual General Meeting (AGM). A trustee may also be appointed by a resolution of the other trustees.

At each AGM one-third of the trustees must retire from office. Trustees must also retire after a three year term of office. A trustee can be re-elected for a second term of three years, but in normal circumstances no trustee may serve longer than a maximum of six years. In exceptional circumstances, the trustees may agree a six month extension to the second term of three years, provided that a trustee does not under any circumstances serve longer than six years and six months.

The trustees may appoint a person who is willing to be Chair and may at any time revoke such appointment. The Chair may serve a maximum term of office of two years and may not be re-elected as Chair.

The trustees may appoint a person who is willing to be Vice Chair and may at any time revoke such appointment. The Vice Chair may serve a maximum term of office of two years and may not be re-elected as Vice Chair.

Derbyshire Mind provides role descriptions for Trustees and Officer posts.

DERBYSHIRE MIND

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Organisation

Derbyshire Mind has clear roles and responsibilities for its trustees, which are set out in role descriptions. The board of trustees meets six times during the year to administer the charity and to ensure that Derbyshire Mind meets its legal, financial and charitable responsibilities.

In addition, the Board delegates certain duties to three sub-committees:

- The Business Development Sub-Committee
- The Finance Sub-Committee
- The Governance Sub-Committee

The board is kept up to date with information on all aspects of the organisation. The way in which information is presented varies. It may be by report or proposal, inviting an expert to discuss issues, or by a briefing from the Chief Executive. Papers are always circulated at least one week in advance and members are also kept informed between meetings by mailings.

During the financial year, the board and the sub-committees have met both face to face and via video calls. Trustees have access to a range of business information on our secure server.

During the financial year, the senior management team who are responsible for the management of Derbyshire Mind has included the Chief Executive, Finance Manager, Community Advocacy Service Manager, Specialist Advocacy Service Manager, Office Manager, Head of Business and Operations and Business and Operations Manager.

Trustees' responsibilities in relation to the financial statements

The board of trustees meets six times during the year with a focused agenda. In respect of their responsibilities in relation to the financial statements they are required to:

- Refine and progress the delivery of our strategy
- Work on major fundraising initiatives and developments
- Agree annual business plans (finance and activities)
- Determine Derbyshire Mind's vision and purpose
- Agree Derbyshire Mind's financial policies
- Ensure Derbyshire Mind's financial activities are within the law
- Ensure Derbyshire Mind's financial activities are within our charitable objectives
- Ensure Derbyshire Mind's financial accountability as required by law
- Ensure Derbyshire Mind has adequate resources
- Ensure Derbyshire Mind's assets, property and staff are properly managed

Induction and training of trustees

Derbyshire Mind's work is overseen by the board of trustees which currently has a membership of six local people.

Each trustee receives induction and mandatory training when joining the organisation, as well as on-going support and refresher training.

Trustees are offered development opportunities via specific training events or meetings to enhance their understanding of their role and responsibilities.

On leaving trustees are invited to complete an exit interview.

Pay policy for key management personnel

The trustees of Derbyshire Mind set the pay structure of the senior management team via an annual review undertaken by a Remuneration Committee, which consists of members of the Finance and Governance Sub-Committees. Any annual pay awards for staff, including the senior management team, require approval from the full board.

DERBYSHIRE MIND

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

Related parties

Derbyshire Mind is an independent local association, affiliated to the national charity Mind.

Derbyshire Mind is a member of Community Action Derby and The Derbyshire Mental Health Forum.

Disclosure of information to auditor

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The trustees' report was approved by the Board of Trustees.

W. Fletcher

.....
W H Fletcher

Trustee
Dated: 04/10/2024
.....

DERBYSHIRE MIND

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2024

The trustees, who are also the directors of Derbyshire MIND for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

DERBYSHIRE MIND

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF DERBYSHIRE MIND

Opinion

We have audited the financial statements of Derbyshire MIND (the 'charity') for the year ended 31 March 2024 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

DERBYSHIRE MIND

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF DERBYSHIRE MIND

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Extent to which the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above and on the Financial Reporting Council's website, to detect material misstatements in respect of irregularities, including fraud.

We obtain and update our understanding of the entity, its activities, its control environment, and likely future developments, including in relation to the legal and regulatory framework applicable and how the entity is complying with that framework. Based on this understanding, we identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. This includes consideration of the risk of acts by the entity that were contrary to applicable laws and regulations, including fraud.

In response to the risk of irregularities and non-compliance with laws and regulations, including fraud, we designed procedures which included:

- Enquiry of management and those charged with governance around actual and potential litigation and claims as well as actual, suspected and alleged fraud;
- Reviewing minutes of meetings of those charged with governance;
- Assessing the extent of compliance with the laws and regulations considered to have a direct material effect on the financial statements or the operations of the entity through enquiry and inspection;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- Performing audit work over the risk of management bias and override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for indicators of potential bias.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

DERBYSHIRE MIND

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF DERBYSHIRE MIND

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Mr Mark Jackson FCA DChA (Senior Statutory Auditor)
for and on behalf of Azets Audit Services

...11.11.19...20.24...

Chartered Accountants
Statutory Auditor

Westpoint
Lynch Wood
Peterborough
Cambridgeshire
United Kingdom
PE2 6FZ

Azets Audit Services is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

DERBYSHIRE MIND

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted funds 2024 £	Designated funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Designated funds 2023 £	Total 2023 £
<u>Income from:</u>								
Donations and legacies	3	149,633	-	-	149,633	69,287	-	69,287
Charitable activities	4	1,358,063	-	244,358	1,602,421	970,401	-	970,401
Investments	5	18,549	-	-	18,549	4,614	-	4,614
Total income		1,526,245	-	244,358	1,770,603	1,044,302	-	1,044,302
<u>Expenditure on:</u>								
Charitable activities	6	1,535,229	6,516	161,356	1,703,101	1,038,533	992	1,039,525
Net (outgoing)/incoming resources before transfers		(8,984)	(6,516)	83,002	67,502	5,769	(992)	4,777
Gross transfers between funds		97,759	(97,759)	-	-	(10,543)	10,543	-
Net income for the year/ Net movement in funds		88,775	(104,275)	83,002	67,502	(4,774)	9,551	4,777
Fund balances at 1 April 2023		232,694	250,583	-	483,277	237,468	241,032	478,500
Fund balances at 31 March 2024		321,469	146,308	83,002	550,779	232,694	250,583	483,277

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

DERBYSHIRE MIND

BALANCE SHEET

AS AT 31 MARCH 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	11		13,899		17,052
Current assets					
Debtors	12	74,635		12,610	
Cash at bank and in hand		1,381,344		1,020,809	
		1,455,979		1,033,419	
Creditors: amounts falling due within one year	13	(919,099)		(567,194)	
Net current assets			536,880		466,225
Total assets less current liabilities			550,779		483,277
Income funds					
Restricted funds	14		83,002		-
Designated funds			146,308		250,583
General unrestricted funds			321,469		232,694
			550,779		483,277

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2024, although an audit has been carried out under section 144 of the Charities Act 2011.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements under the requirements of the Companies Act 2006, for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on10/09/2024..

W. Fletcher

W H Fletcher
Trustee

Company Registration No. 2942312

DERBYSHIRE MIND

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2024

	Notes	2024 £	£	2023 £	£
Cash flows from operating activities					
Cash generated from operations	19		345,349		186,058
Investing activities					
Purchase of tangible fixed assets		(3,363)		(18,044)	
Investment income received		18,549		4,614	
Net cash generated from/(used in) investing activities			15,186		(13,430)
Net cash used in financing activities			-		-
Net increase in cash and cash equivalents			360,535		172,628
Cash and cash equivalents at beginning of year			1,020,809		848,181
Cash and cash equivalents at end of year			1,381,344		1,020,809

DERBYSHIRE MIND

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

Charity information

Derbyshire MIND is a private company limited by guarantee incorporated in England and Wales. The registered office is Room 12, Derby West Business Centre, Ashbourne Road, Derby, DE22 4NB.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

During the year the charity lost the contracts for providing Community and Specialist Advocacy Services. The trustees have taken this into account when assessing the going concern.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

DERBYSHIRE MIND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes VAT which cannot be recovered, and is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.

All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designated to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses. Equipment costing more than £1,000 is capitalised.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computer equipment	33% straight line per annum
--------------------	-----------------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

DERBYSHIRE MIND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Taxation

The charity is exempt from tax on income and gains to the extent that these are applied exclusively to its charitable objects.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

DERBYSHIRE MIND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Donations and gifts	99,633	65,043
Legacies receivable	50,000	1,244
Grants received	-	3,000
	<u>149,633</u>	<u>69,287</u>

4 Charitable activities

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Derbyshire County Council service level agreements	1,160,862	933,257
Other project income	369,235	18,735
National Mind project income	72,324	18,409
	<u>1,602,421</u>	<u>970,401</u>
Analysis by fund		
Unrestricted funds	1,358,063	970,401
Restricted funds	244,358	-
	<u>1,602,421</u>	<u>970,401</u>

5 Investments

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Interest receivable	<u>18,549</u>	<u>4,614</u>

DERBYSHIRE MIND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

6 Charitable activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Staff costs	1,233,365	870,436
Depreciation and impairment	6,516	992
Project costs	167,346	11,247
Premises costs	91,508	29,334
Miscellaneous	4,754	1,834
Printing, postage, stationery and advertising	11,610	4,704
Motor and travel	36,694	24,969
Telephone	19,576	10,077
Other charitable costs	6,015	5,830
Computer equipment and software	76,687	45,424
Staff training	5,197	7,768
Legal and professional fees	8,089	6,316
Recruitment costs and temporary staff	16,424	1,634
	<u>1,683,781</u>	<u>1,020,565</u>
Share of governance costs (see note 7)	19,320	18,960
	<u>1,703,101</u>	<u>1,039,525</u>
Analysis by fund		
Unrestricted funds	1,535,229	1,038,533
Designated funds	6,516	992
Restricted funds	161,356	-
	<u>1,703,101</u>	<u>1,039,525</u>

7 Support costs

	Support costs £	Governance costs £	2024 £	Support costs £	2023 £
Staff costs	-	12,000	12,000	-	12,000
Audit fees	-	7,320	7,320	-	6,960
	<u>-</u>	<u>19,320</u>	<u>19,320</u>	<u>-</u>	<u>18,960</u>
Analysed between Charitable activities	-	19,320	19,320	-	18,960

Governance costs includes payments to the auditors of £7,320 (2023- £6,960) for audit fees.

DERBYSHIRE MIND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

9 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
	47	32
Employment costs	2024	2023
	£	£
Wages and salaries	1,113,712	780,022
Social security costs	82,537	63,607
Other pension costs	49,116	38,807
	1,245,365	882,436

There were no employees whose annual remuneration was more than £60,000.

10 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

11 Tangible fixed assets

	Computer equipment £
Cost	
At 1 April 2023	18,044
Additions	3,363
At 31 March 2024	21,407
Depreciation and impairment	
At 1 April 2023	992
Depreciation charged in the year	6,516
At 31 March 2024	7,508
Carrying amount	
At 31 March 2024	13,899
At 31 March 2023	17,052

DERBYSHIRE MIND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

12 Debtors

	2024	2023
	£	£
Amounts falling due within one year:		
Trade debtors	6,509	-
Other debtors	-	481
Prepayments and accrued income	68,126	12,129
	<u>74,635</u>	<u>12,610</u>

13 Creditors: amounts falling due within one year

	2024	2023
	£	£
Other taxation and social security	26,315	17,603
Trade creditors	38,846	4,130
Other creditors	153,195	-
Accruals and deferred income	700,743	545,461
	<u>919,099</u>	<u>567,194</u>

Accruals and deferred income includes the amount of £487,274 (2023: £343,136) in respect of unspent monies under Derbyshire County Council service level agreements.

Other creditors includes the amount of £152,531 (2023: £nil) in respect of underspends repayable to Derbyshire County Council.

14 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds		
	Balance at 1 April 2023	Incoming resources	Resources expended 31 March 2024
	£	£	£
Crisis Cafes	-	86,632	(86,632)
Crisis Cafes - Capital	-	150,000	(66,998)
Trauma Informed Derbyshire	-	7,726	(7,726)
	<u>-</u>	<u>244,358</u>	<u>(161,356)</u>
			<u>83,002</u>

DERBYSHIRE MIND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

15 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 April 2022 £	Resources expended £	Transfers £	Balance at 1 April 2023 £	Resources expended £	Transfers £	Balance at 31 March 2024 £
Redundancy	71,000	-	16,057	87,057	-	(47,495)	39,562
Development	15,726	-	-	15,726	-	-	15,726
Community Services	154,306	-	(23,558)	130,748	-	(53,627)	77,121
Fixed asset fund	-	(992)	18,044	17,052	(6,516)	3,363	13,899
	<u>241,032</u>	<u>(992)</u>	<u>10,543</u>	<u>250,583</u>	<u>(6,516)</u>	<u>(97,759)</u>	<u>146,308</u>

The Redundancy fund has been set up to cover the costs of redundancy should the organisation cease to exist.

The Development fund has been set up to support the developments and growth of existing services, and to identify and develop new services.

The Community Services fund has been set up to develop and grow Derbyshire Mind's mental health and wellbeing services programme.

The fixed asset fund represents the net book value of fixed assets.

DERBYSHIRE MIND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

16	Analysis of net assets between funds	Unrestricted funds		Designated funds		Restricted funds		Total Unrestricted funds		Designated funds		Total	
		2024	£	2024	£	2024	£	2024	£	2023	£	2023	£
	Fund balances at 31 March 2024 are represented by:												
	Tangible assets	-		13,899		-		13,899		17,052		17,052	
	Current assets/(liabilities)	321,469		132,409		83,002		536,880		233,531		466,225	
		321,469		146,308		83,002		550,779		250,583		483,277	

DERBYSHIRE MIND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

17 Operating lease commitments

Lessee

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2024 £	2023 £
Within one year	48,303	18,866

18 Related party transactions

Remuneration of key management personnel

The remuneration of key management personnel is as follows.

	2024 £	2023 £
Aggregate compensation	256,159	243,809

19 Cash generated from operations

	2024 £	2023 £
Surplus for the year	67,502	4,777
Adjustments for:		
Investment income recognised in statement of financial activities	(18,549)	(4,614)
Depreciation and impairment of tangible fixed assets	6,516	992
Movements in working capital:		
(Increase)/decrease in debtors	(62,025)	228,902
Increase/(decrease) in creditors	351,905	(43,999)
Cash generated from operations	345,349	186,058

20 Analysis of changes in net funds

The charity had no debt during the year.