

REGISTERED CHARITY NUMBER: 1041079

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 July 2024
for
Walkington Pre-School

Walkington Pre-School

Contents of the Financial Statements
For the Year Ended 31 July 2024

	<u>Page</u>
Report of the Trustees	1 - 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Financial Statement	8- 10
Detailed Statement of Financial Activities	11

Walkington Pre-School

Report of the Trustees
For the Year Ended 31 July 2024

The trustees present their report with the financial statements for the year ended 31 July 2024. The trustees have adopted the provisions of the Statement of Recommended practice (SORP) 'Accounting and Reporting by Charities' issues in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
1041079

Principal Address
Walkington Pre-School
The Playing Fields
Beech View
Walkington

Trustees

Mrs A Floater	Chair	
Mrs E Whiting	Vice Chair	
Ms J Rossi	Secretary	
Mrs M Fletcher	Trustee	
Mrs C A Morris	Treasurer	
Mrs I M Danicut	Trustee	- resigned 25 th October 2023
Mrs K Dearing	Trustee	
Mrs L Thomas	Trustee	
Mrs R Seddon	Trustee	
Dr A Berry	Trustee	
Mrs D Kirkwood	Trustee	
Mrs C Bagshaw	Trustee	- appointed 25 th October 2023
Mrs C Glasby	Trustee	- appointed 25 th October 2023
Mrs K Kelly	Trustee	- appointed 25 th October 2023

Independent Examiner

Stephen Baker ACA MAAT
Westlands Chartered Accountants
McMillan House
Wolfreton Drive
Anlaby
HU10 7BY

Walkington Pre-School
Report of the Trustees
For the Year Ended 31 July 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

The Pre-School Manager is responsible for the day to day running of the Pre-School. The remaining four-strong staff team are primarily involved in the childcare operation. The Committee, which meets monthly, supports the Pre-School Manager and makes key decisions around fees, fundraising and marketing.

If a vacancy should arise, then the applicant should contact the organisation directly, with any questions.

Organisational structure

We are a charity run by a voluntary committee made up of past and current parents (trustees). The Pre-School Manager and Registrar sit on the committee together with a Chair, Vice-Chair and Treasurer. Parents are invited to join the committee at the AGM held in October.

Risk Management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are put in place to provide reasonable assurance against fraud and error.

Walkington Pre-School

Report of the Trustees **For the Year Ended 31 July 2024**

OBJECTIVES AND ACTIVITIES

Objectives and aims

We are a registered charity working to enhance the development of children under statutory school age, our aim being to prepare children effectively both socially and academically, for school life. We do this within a safe, secure and stimulating environment and work within a framework which ensures equality of opportunity for all children and families. We welcome children between the ages of 2.5 and 5 years.

Our highly experienced team provides a high ratio of adults to children. Our team is passionate and dedicated and with all four members having served a minimum of five years at the Pre-School, staff turnover is exceptionally low.

Our focus is to prepare and equip our children with all the necessary skills ahead of their school journey. For us this includes social as well as academic skills. We deliver a specially tailored curriculum leading to early learning goals and we do this with a strong over-arching emphasis on 'having fun'. We pride ourselves on delivering individual care and attention to our children, which is made possible by a high ratio of adults to children. All our children have the support of an individual key person and we invite and encourage families to be directly involved in the activities of the group, and in their own child's progress. In addition, we regularly fund extra-curricular activities and visits from external suppliers to enhance our children's learning experience. With weekly football coaching to unusual animal visits, we also invite professionals to interact with the children, from the dentist to the police.

Located within the small village of Walkington, our setting is truly integrated with our local community. This is evident from the on-going support we receive from the village community, from volunteers to fundraising activity. We are pleased the Pre-School is reporting a surplus of funds.

Public Benefit

The trustees have given due consideration to the Charity Commission published Guidance on the Operation of the Public Benefit Requirement and believe that the provision of pre-school learning, as stated in the objectives of the charity, meet the requirement.

ACHIEVEMENT AND PERFORMANCE

First and foremost we are proud of the children we care for. Being part of the team that shapes not just their futures, but their personalities and the confidence in themselves, is our greatest achievement. Seeing our children make the transition seamlessly and confidently to start their school lives, we enjoy a close relationship with our local Primary School and the feedback we consistently receive from the Headteacher and staff confirms that we are meeting our aims as a setting and delivering our promise to the children and their families in ensuring they are well prepared for school. Additionally, we are very proud to be such an integral part of our community and of our hardworking, committed team. Our sector regulator, Ofsted has rated us as a "Good" provider, and whilst we strive for excellence in everything we do, we are immensely proud of this achievement.

Walkington Pre-School

Report of the Trustees
For the Year Ended 31 July 2024

FINANCIAL REVIEW

Reserves policy

The charity are working on a reserves policy to cover their contractual agreements.

Fraud Risk

During the period and the previous period, the trustees are happy they have taken the necessary relevant steps to prevent fraud.

Approved by order of the trustees on.....and signed on its behalf by:

.....
Mrs A Floater - Chair

Independent Examiner's Report to the Trustees of
Walkington Pre-School

**Independent Examiner's report to the
Walkington Pre-school**

I report on the accounts of the charity for the year ended 31st July 2024, which are set out on pages 6 to 11.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011('the Act').

I report in respect of my examination of the Trustee's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

(1)accounting records were not kept in respect of the Trust as required by section 130 of the Act; or

(2)the accounts do not accord with those records; or

(3)the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Stephen Baker ACA MAAT
Westlands Chartered Accountants
McMillan House
Wolfreton Drive
Anlaby
HU10 7BY

Walkington Pre-School

Statement of Financial Activities
for the Year Ended 31 July 2024

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
INCOMING RESOURCES					
Incoming resources from generated funds					
Voluntary income		106,545	-	106,545	72,278
Incoming resources from charitable activities					
Grants		1,000	-	1,000	2,000
Total income		107,545	-	107,545	74,278
RESOURCES EXPENDED					
Costs of generating funds					
Costs of generating voluntary income	2	81,667	-	81,667	74,813
Fundraising trading: costs of goods		852	-	852	1,613
Charitable activities					
Governance costs		1,190	-	1,190	1,215
Total expenditure		83,709	-	83,709	77,641
Net income/(expenditure)		23,836	-	23,836	(3,363)
Reconciliation of funds		-	-	-	-
Total funds brought forward		84,475	-	84,475	87,838
Total funds carried forward		108,311	-	108,311	84,475

The notes form part of these financial statements
Walkington Pre-School

Balance Sheet
At 31 July 2024

	Note	2024 £	2023 £
Current assets			
Debtors	5	-	-
Cash at bank and in hand		108,811	84,895
		<u>108,811</u>	<u>84,895</u>
Creditors: Amounts falling due within one year	6	(500)	(420)
		<u>108,311</u>	<u>84,475</u>
Net current assets			
		108,311	84,475
Total assets less current liabilities		<u>108,311</u>	<u>84,475</u>
Net assets		<u>108,311</u>	<u>84,475</u>
Funds of the charity:	7		
Unrestricted funds		108,311	84,475
Restricted funds		-	-
TOTAL FUNDS		<u>108,311</u>	<u>84,475</u>

The financial statements were approved by the Board of Trustees on.....and were signed on its behalf by:

.....
Mrs Claire Morris

The notes form part of these financial statements
Walkington Pre-School

Notes to the Financial Statements
For the Year Ended 31 July 2024

1. ACCOUNTING POLICIES

Accounting Convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming Resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources Expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to financial statements.

2. COSTS OF GENERATING VOLUNTARY INCOME

	31/07/24	31/07/23
	£	£
Support costs	<u>81,667</u>	<u>74,813</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 July 2024 nor for the year ended 31 July 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 July 2024 nor for the year ended 31 July 2023.

Walkington Pre-School

Notes to the Financial Statements
For the Year Ended 31 July 2024

4. STAFF COSTS

	31/07/2024 £	31/07/2023 £
Wages and salaries	68,269	65,488
Pension	3,301	3,209
	<u>71,570</u>	<u>68,697</u>

The average monthly number of employees during the year was as follows:

	31/07/24 4	31/07/23 4
Full time staff		

No employees received emoluments in excess of £60,000.

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/07/2024 £	31/07/2023 £
Other debtors	-	-
	<u>-</u>	<u>-</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/07/2024 £	31/07/2023 £
Trade creditors	-	-
Taxation and social security	-	-
Other creditors	500	420
	<u>500</u>	<u>420</u>

7. MOVEMENT IN FUNDS

	31/07/2023 £	Net movements in funds £	31/07/2024 £
Unrestricted funds – general fund	84,475	23,836	108,311
Restricted fund	-	-	-
	<u>84,475</u>	<u>23,836</u>	<u>108,311</u>

Walkington Pre-School

Notes to the Financial Statements
For the Year Ended 31 July 2024

Net movement in funds, included in the above are as follows:

Funds	Incoming resources General £	Resources expended £	Extraordinary £	Movement £
General funds	107,545	(83,709)	-	23,836
Restricted	-	-	-	-
	<u>107,545</u>	<u>(83,709)</u>	<u>-</u>	<u>23,836</u>

8. PARTY DISCLOSURES

Several of the trustees have children who attend the pre-school sessions, this is at a non-preferential rate.

Walkington Pre-School

Detailed Statement of Financial Activities
For the Year Ended 31 July 2024

INCOMING RESOURCES	31/07/2024	31/07/2023
	£	£
Voluntary Income		
Session fees	16,301	23,884
Funding	85,183	46,510
Fundraising income	4,080	1,136
Bank interest	532	248
Gifts in kind	449	500
	<hr/>	<hr/>
	106,545	72,278
 Incoming resources from charitable activities		
Grants	1,000	2,000
Total incoming resources		
	<hr/>	<hr/>
	1,000	2,000
 RESOURCES EXPENDED		
Fundraising trading: costs of goods sold and other costs		
 Purchases		
	<hr/>	<hr/>
	852	1,613
 Management		
Wages	68,269	65,488
Pension	3,301	3,209
Rent and rates	3,643	3,643
Insurance	1,200	1,144
Telephone	935	689
Sundry costs	1,215	640
Staff Training	450	-
Repairs and renewals	2,654	-
	<hr/>	<hr/>
	81,667	74,813
 Governance		
Accountancy and professional	1,190	1,215
	<hr/>	<hr/>
Total Resources expended		
	83,709	77,641
 Net Income / (Expenditure)		
	<hr/>	<hr/>
	23,836	(3,363)