

REGISTERED CHARITY NUMBER: 1041079

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 July 2021
for
Walkington Pre-School

Walkington Pre-School

Contents of the Financial Statements
For the Year Ended 31 July 2021

	<u>Page</u>
Report of the Trustees	1 - 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Financial Statement	8- 10
Detailed Statement of Financial Activities	11

Walkington Pre-School

Report of the Trustees
For the Year Ended 31 July 2021

The trustees present their report with the financial statements for the year ended 31 July 2021. The trustees have adopted the provisions of the Statement of Recommended practice (SORP) 'Accounting and Reporting by Charities' issues in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1041079

Principal Address

Walkington Pre-School
The Playing Fields
Beech View
Walkington

Trustees

Miss E Richardson
Mrs R Jackson
Mrs H Wild
Mrs K Richardson
Mrs A Appleton
Mrs L Dennis
Mrs R Seddon
Dr A Berry
Mrs H Needler
Mrs E Whiting
Mrs V Foster

Chair

Vice Chair

Treasurer

Secretary

Trustee	- resigned 10 th November 2021
Trustee	- resigned 10 th November 2021
Trustee	- appointed 10 th November 2021
Trustee	- appointed 10 th November 2021
Trustee	- appointed 10 th November 2021
Trustee	- appointed 10 th November 2021
Trustee	- appointed 10 th December 2020

Independent Examiner

Stephen Baker ACA MAAT
24 Autherd Garth
Walkington
HU17 8RZ

Walkington Pre-School
Report of the Trustees
For the Year Ended 31 July 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

The Pre-School Manager is responsible for the day to day running of the Pre-School. The remaining four-strong staff team are primarily involved in the childcare operation. The Committee, which meets monthly, supports the Pre-School Manager and makes key decisions around fees, fundraising and marketing.

If a vacancy should arise, then the applicant should contact the organisation directly, with any questions.

Organisational structure

We are a charity run by a voluntary committee made up of past and current parents (trustees). The Pre-School Manager and Registrar sit on the committee together with a Chair, Vice-Chair and Treasurer. Parents are invited to join the committee at the AGM held in September/October.

Risk Management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are put in place to provide reasonable assurance against fraud and error.

Walkington Pre-School

Report of the Trustees **For the Year Ended 31 July 2021**

OBJECTIVES AND ACTIVITIES

Objectives and aims

We are a registered charity working to enhance the development of children under statutory school age, our aim being to prepare children effectively both socially and academically, for school life. We do this within a safe, secure and stimulating environment and work within a framework which ensures equality of opportunity for all children and families. We welcome children between the ages of 2.5 and 5 years.

Our highly experienced team provides a high ratio of adults to children. Our team is passionate and dedicated and with all six members having served a minimum of five years at the Pre-School, staff turnover is exceptionally low.

Our focus is to prepare and equip our children with all the necessary skills ahead of their school journey. For us this includes social as well as academic skills. We deliver a specially tailored curriculum leading to early learning goals and we do this with a strong over-arching emphasis on 'having fun'. We pride ourselves on delivering individual care and attention to our children, which is made possible by a high ratio of adults to children. All our children have the support of an individual key person and we invite and encourage families to be directly involved in the activities of the group, and in their own child's progress. In addition, we regularly fund extra-curricular activities and visits from external suppliers to enhance our children's learning experience. With weekly football coaching to unusual animal visits, we also invite professionals to interact with the children, from the dentist to the police.

Located within the small village of Walkington, our setting is truly integrated with our local community. This is evident from the on-going support we receive from the village community, from volunteers to fundraising activity. We are pleased the Pre-School is reporting a surplus of funds.

Public Benefit

The trustees have given due consideration to the Charity Commission published Guidance on the Operation of the Public Benefit Requirement and believe that the provision of pre-school learning, as stated in the objectives of the charity, meet the requirement.

ACHIEVEMENT AND PERFORMANCE

First and foremost we are proud of the children we care for. Being part of the team that shapes not just their futures, but their personalities and the confidence in themselves, is our greatest achievement. Seeing our children make the transition seamlessly and confidently to start their school lives, we enjoy a close relationship with our local Primary School and the feedback we consistently receive from the Headteacher and staff confirms that we are meeting our aims as a setting and delivering our promise to the children and their families in ensuring they are well prepared for school. Additionally, we are very proud to be such an integral part of our community and of our hardworking, committed team. Our sector regulator, Ofsted has rated us as a "Good" provider, and whilst we strive for excellence in everything we do, we are immensely proud of this achievement.

Walkington Pre-School

Report of the Trustees
For the Year Ended 31 July 2021

FINANCIAL REVIEW

Reserves policy

The charity are working on a reserves policy to cover their contractual agreements.

Fraud Risk

During the period and the previous period, the trustees are happy they have taken the necessary relevant steps to prevent fraud.

Approved by order of the trustees on 16th February '22 and signed on its behalf by:

E Richardson
Miss E Richardson - (trustee)

Independent Examiner's Report to the Trustees of
Walkington Pre-School

Independent Examiner's report to the
Walkington Pre-school

I report on the accounts of the charity for the year ended 31st July 2021, which are set out on pages 6 to 11.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011('the Act').

I report in respect of my examination of the Trustee's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

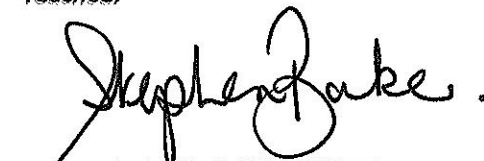
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

(1) accounting records were not kept in respect of the Trust as required by section 130 of the Act; or

(2) the accounts do not accord with those records; or

(3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Stephen Baker ACA MAAT
24 Autherd Garth
Walkington
HU17 8RZ

Walkington Pre-School

Statement of Financial Activities
for the Year Ended 31 July 2021

	Note	Unrestricted funds £	Restricted funds £	Total 2021 £	Total 2020 £
INCOMING RESOURCES					
Incoming resources from generated funds					
Voluntary income		75,401	-	75,401	72,632
Incoming resources from charitable activities					
Grants		-	-	-	-
		-	-	-	-
Total income		75,401	-	75,401	72,632
		-	-	-	-
RESOURCES EXPENDED					
Costs of generating funds					
Costs of generating voluntary income	2	65,511	-	65,511	54,499
Fundraising trading: costs of goods		1,762	-	1,762	3,318
Charitable activities					
Governance costs		895	-	895	592
Total expenditure		68,168	-	68,168	57,225
		-	-	-	-
		-	-	-	-
Net (expenditure)/income		7,233	-	7,233	15,407
		-	-	-	-
Reconciliation of funds		-	-	-	-
		-	-	-	-
Total funds brought forward		71,157	-	71,157	55,750
		-	-	-	-
Total funds carried forward		78,390	-	78,390	71,157

The notes form part of these financial statements

Walkington Pre-School

Balance Sheet

At 31 July 2021

	Note	2021 £	2020 £
Current assets			
Debtors	5	7,903	7,903
Cash at bank and in hand		70,837	64,031
		<u>78,740</u>	<u>71,934</u>
Creditors: Amounts falling due within one year	6	<u>(350)</u>	<u>(777)</u>
Net current assets		<u>78,390</u>	<u>71,157</u>
Total assets less current liabilities		<u>78,390</u>	<u>71,157</u>
Net assets		<u>78,390</u>	<u>71,157</u>
Funds of the charity:	7		
Unrestricted funds		78,390	71,157
Restricted funds		-	-
TOTAL FUNDS		<u>78,390</u>	<u>71,157</u>

The financial statements were approved by the Board of Trustees on 11 Feb 22 and were signed on its behalf by:


.....
Mrs H Wild - (trustee)

The notes form part of these financial statements

Walkington Pre-School

Notes to the Financial Statements
For the Year Ended 31 July 2021

1. ACCOUNTING POLICIES

Accounting Convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming Resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources Expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to financial statements.

2. COSTS OF GENERATING VOLUNTARY INCOME

	31/07/21	31/07/20
	£	£
Support costs	<u>65,511</u>	<u>54,499</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 July 2021 nor for the year ended 31 July 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 July 2021 nor for the year ended 31 July 2020.

Walkington Pre-School

Notes to the Financial Statements
For the Year Ended 31 July 2021

4. STAFF COSTS

	31/07/2021 £	31/07/2020 £
Wages and salaries	60,208	51,986
Pension	846	739
	<u>61,054</u>	<u>52,725</u>

The average monthly number of employees during the year was as follows:

	31/07/21 4	31/07/20 5
Full time staff		

No employees received emoluments in excess of £60,000.

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/07/2021 £	31/07/2020 £
Other debtors	7,903	7,903
	<u>7,903</u>	<u>7,903</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/07/2021 £	31/07/2020 £
Trade creditors	-	-
Taxation and social security	-	363
Other creditors	350	414
	<u>350</u>	<u>777</u>

7. MOVEMENT IN FUNDS

	31/07/2020 £	Net movements in funds £	31/07/2021 £
Unrestricted funds – general fund	71,157	7,233	78,390
Restricted fund	-	-	-
	<u>71,157</u>	<u>7,233</u>	<u>78,390</u>

Walkington Pre-School

Notes to the Financial Statements
For the Year Ended 31 July 2021

Net movement in funds, included in the above are as follows:

Funds	Incoming resources General £	Resources expended £	Movements in funds £
General funds	75,401	68,168	7,233
Restricted	-	-	-
	<u>75,401</u>	<u>68,168</u>	<u>7,233</u>

8. RELATED PARTY DISCLOSURES

Several of the trustees have children who attend the pre-school sessions, this is at a non-preferential rate.

Walkington Pre-School

Detailed Statement of Financial Activities
For the Year Ended 31 July 2021

INCOMING RESOURCES	31/07/2021	31/07/2020
	£	£
Voluntary Income		
Session fees	22,001	8,746
Funding	52,912	62,731
Fundraising income	202	543
Gifts in kind	280	580
Bank interest	6	32
	<hr/>	<hr/>
	75,401	72,632
 Incoming resources from charitable activities		
Grants	-	-
Total incoming resources	<hr/>	<hr/>
	-	-
 RESOURCES EXPENDED		
Fundraising trading: costs of goods sold and other costs		
Purchases	1,309	2,760
	<hr/>	<hr/>
Support costs		
Management		
Wages	60,208	51,986
Pension	846	739
Rent	2,602	-
Insurance	1,087	1,087
Telephone	658	591
Sundry costs	110	96
Staff Training	-	-
	<hr/>	<hr/>
	65,511	54,499
 Information technology		
Repairs	453	558
	<hr/>	<hr/>
Governance		
Accountancy and professional	895	592
	<hr/>	<hr/>
Total Resources expended	68,168	57,225
 Net Expenditure	<hr/>	<hr/>
	7,233	15,407