

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 August 2022
for
The Croft Pre School**

Marshall Accountancy Ltd
St Mary's House
Crewe Road
Alsager
Stoke-On-Trent
ST7 2EW

The Croft Pre School

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The Croft Pre School

**Reference and Administrative Details
for the Year Ended 31 August 2022**

| | |
|--------------------------------------|---|
| TRUSTEES | A Woolner |
| PRINCIPAL ADDRESS | The Gutterscroft Centre Haslington Crewe Cheshire CW1 5RJ |
| REGISTERED CHARITY NUMBER | 1041035 |
| INDEPENDENT EXAMINER | Marshall Accountancy Ltd St Mary's House Crewe Road Alsager Stoke-On-Trent ST7 2EW |

The Croft Pre School
Report of the Trustees
for the Year Ended 31 August 2022

The trustees present their report with the financial statements of the charity for the year ended 31 August 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and activities

The Croft Pre School Haslington exists to advance the mental, physical and spiritual welfare of the children in its care, by promoting a stimulating learning environment to aid their personal, social and educational development.

In planning our activities for the year, we kept in mind the Charity Commission guidance on public benefit at our trustee meetings.

The focus of our activity remains the personal development of pre school children through a programme of structured play, social interaction and educational activities. This approach benefits young children by developing their self confidence and social skills.

We encourage parents to understand and provide for the needs of their children through community groups and by:

- (a) Offering appropriate play, education and care facilities, family learning and extended hours groups, together with the right of parents to take responsibility for and to become involved in the activities of such groups, ensuring that such groups offer opportunities for all children whatever their race, culture, religion, means or ability;
- (b) Encouraging the study of the needs of such children and their families and promoting public interest in and recognition of such needs in the local area;
- (c) Instigating and adhering to and furthering the aims and objects of the Pre-School Learning Alliance.

We welcome all children, regardless of personal background, faith, gender or personal circumstances and we believe that this philosophy of openness to all enriches the experience of all our young children in terms of developing their skills, aptitudes and experiences.

Mission

Our mission is to provide affordable, accessible and sustainable pre school education to the children of Haslington and surrounding areas.

Aims

The Croft Pre School Haslington strives to create a safe environment where children are able to achieve their full potential in all aspects of their learning.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

A great contribution is made by member volunteers. We are grateful for the many hours volunteers spend working with our children.

Without this valuable contribution of time, energy and expertise, we would not have been able to achieve so much.

Any surplus funds which are not likely to be needed to pay for activities are placed on deposit to earn interest.

FINANCIAL REVIEW

Financial position

During the period under review the vast majority of our income of £58,401 has again been fee income from parents and voucher income from Cheshire East Council.

We held cash at bank of £32,062 all of which is unrestricted. These funds are held to meet any unforeseen expenditure that may occur.

The majority of income is attributable to wage costs, although we try to keep staff costs down by employing staff on a seasonal basis.

The Croft Pre School

Report of the Trustees for the Year Ended 31 August 2022

FUTURE PLANS

Over the next 3 years, our aims are:

- * To be attracting regular and significant donations to support our aims;
- * To refine our volunteer programme to the benefit of those we are trying to support and the volunteers themselves;
- * To become more than a place of learning but to become an integral part of community life so we will explore how wider use is made for the benefit of all the community;
- * To place a continued emphasis on building funds for reinvesting in equipment;

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Charity constitution

The charity is constituted as an unincorporated association, with the constituting documents being signed on 1st September 2007. The Management Committee of the charity as at 31 August 2022 are listed on page 1 of this report.

All Trustees of the Management Committee will resign at each AGM where each shall then be eligible for re-election. In addition, Trustees may be added at any time with the consent of the Management Committee provided there are never any more than 7 members of the Management Committee.

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

There is a child protection policy in place. Criminal Records Bureau checks are carried out prior to the commencement of employment or trusteeship. These checks are carried out again every two years in line with statutory requirements.

All trustees give their time voluntarily and receive no remuneration or other benefits.

Approved by order of the board of trustees on 19 June 2023 and signed on its behalf by:

A Woolner - Trustee

**Independent Examiner's Report to the Trustees of
The Croft Pre School**

Independent examiner's report to the trustees of The Croft Pre School

I report to the charity trustees on my examination of the accounts of The Croft Pre School (the Trust) for the year ended 31 August 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

E E Marshall-Birks

Marshall Accountancy Ltd
St Mary's House
Crewe Road
Alsager
Stoke-On-Trent
ST7 2EW

19 June 2023

The Croft Pre School

**Statement of Financial Activities
for the Year Ended 31 August 2022**

| | Notes | 2022 Unrestricted fund £ | 2021 Total funds £ |
|------------------------------------|-------|-----------------------------------|-----------------------------|
| INCOME AND ENDOWMENTS FROM | | | |
| Charitable activities | | | |
| Pre school | | 58,401 | 77,658 |
| Other income | | - | 522 |
| Total | | <u>58,401</u> | <u>78,180</u> |
| EXPENDITURE ON | | | |
| Charitable activities | | | |
| Pre school | | <u>70,341</u> | <u>70,196</u> |
| NET INCOME/(EXPENDITURE) | | (11,940) | 7,984 |
| RECONCILIATION OF FUNDS | | | |
| Total funds brought forward | | 42,343 | 34,359 |
| TOTAL FUNDS CARRIED FORWARD | | <u><u>30,403</u></u> | <u><u>42,343</u></u> |

The notes form part of these financial statements

The Croft Pre School

**Balance Sheet
31 August 2022**

| | | 2022 Unrestricted fund £ | 2021 Total funds £ |
|--|--------------|---|---------------------------------------|
| FIXED ASSETS | Notes | | |
| Tangible assets | 3 | - | 1 |
| CURRENT ASSETS | | | |
| Debtors | 4 | 187 | 187 |
| Cash at bank | | 32,062 | 45,087 |
| | | <u>32,249</u> | <u>45,274</u> |
| CREDITORS | | | |
| Amounts falling due within one year | 5 | (1,846) | (2,932) |
| NET CURRENT ASSETS | | <u>30,403</u> | <u>42,342</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 30,403 | 42,343 |
| NET ASSETS | | <u>30,403</u> | <u>42,343</u> |
| FUNDS | | | |
| Unrestricted funds | 6 | 30,403 | 42,343 |
| TOTAL FUNDS | | <u>30,403</u> | <u>42,343</u> |

The financial statements were approved by the Board of Trustees and authorised for issue on 19 June 2023 and were signed on its behalf by:

A Woolner - Trustee

The notes form part of these financial statements

The Croft Pre School

Notes to the Financial Statements for the Year Ended 31 August 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 10% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2022 nor for the year ended 31 August 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2022 nor for the year ended 31 August 2021.

The Croft Pre School

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2022**

3. TANGIBLE FIXED ASSETS

| | Fixtures and fittings £ |
|--|--|
| COST | |
| At 1 September 2021 and 31 August 2022 | 9,505 |
| DEPRECIATION | |
| At 1 September 2021 | 9,504 |
| Charge for year | 1 |
| At 31 August 2022 | 9,505 |
| NET BOOK VALUE | |
| At 31 August 2022 | - |
| At 31 August 2021 | 1 |

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2022 £ | 2021 £ |
|-------------|-------------------|-------------------|
| Prepayments | 187 | 187 |

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2022 £ | 2021 £ |
|------------------------------|-------------------|-------------------|
| Taxation and social security | 677 | 2,360 |
| Other creditors | 1,169 | 572 |
| | 1,846 | 2,932 |

6. MOVEMENT IN FUNDS

| | At 1/9/21 £ | Net movement in funds £ | At 31/8/22 £ |
|---------------------------|------------------------|--|-----------------------------|
| Unrestricted funds | | | |
| General fund | 42,343 | (11,940) | 30,403 |
| TOTAL FUNDS | 42,343 | (11,940) | 30,403 |

Net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|-------------------------------------|-------------------------------------|------------------------------------|
| Unrestricted funds | | | |
| General fund | 58,401 | (70,341) | (11,940) |
| TOTAL FUNDS | 58,401 | (70,341) | (11,940) |

The Croft Pre School

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2022**

6. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

| | At 1/9/20 £ | Net movement in funds £ | At 31/8/21 £ |
|---------------------------|------------------------|--|-----------------------------|
| Unrestricted funds | | | |
| General fund | 34,359 | 7,984 | 42,343 |
| | <hr/> | <hr/> | <hr/> |
| TOTAL FUNDS | <u>34,359</u> | <u>7,984</u> | <u>42,343</u> |

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|-------------------------------------|-------------------------------------|------------------------------------|
| Unrestricted funds | | | |
| General fund | 78,180 | (70,196) | 7,984 |
| | <hr/> | <hr/> | <hr/> |
| TOTAL FUNDS | <u>78,180</u> | <u>(70,196)</u> | <u>7,984</u> |

A current year 12 months and prior year 12 months combined position is as follows:

| | At 1/9/20 £ | Net movement in funds £ | At 31/8/22 £ |
|---------------------------|------------------------|--|-----------------------------|
| Unrestricted funds | | | |
| General fund | 34,359 | (3,956) | 30,403 |
| | <hr/> | <hr/> | <hr/> |
| TOTAL FUNDS | <u>34,359</u> | <u>(3,956)</u> | <u>30,403</u> |

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|-------------------------------------|-------------------------------------|------------------------------------|
| Unrestricted funds | | | |
| General fund | 136,581 | (140,537) | (3,956) |
| | <hr/> | <hr/> | <hr/> |
| TOTAL FUNDS | <u>136,581</u> | <u>(140,537)</u> | <u>(3,956)</u> |

The Croft Pre School

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2022**

7. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2022.

The Croft Pre School

**Detailed Statement of Financial Activities
for the Year Ended 31 August 2022**

| | 2022 | 2021 |
|---|-----------------|--------------|
| | £ | £ |
| INCOME AND ENDOWMENTS | | |
| Charitable activities | | |
| Fundraising | 126 | 662 |
| Fees from parents | 11,713 | 4,880 |
| Voucher income | 46,562 | 72,116 |
| | <hr/> | <hr/> |
| | 58,401 | 77,658 |
| Other income | | |
| HMRC furlough grant | - | 522 |
| | <hr/> | <hr/> |
| Total incoming resources | 58,401 | 78,180 |
| EXPENDITURE | | |
| Charitable activities | | |
| Wages | 53,342 | 58,483 |
| Telephone | 382 | 265 |
| Postage and stationery | 534 | 578 |
| Sundries | 411 | 530 |
| Staff training | 1,208 | 90 |
| Rent | 5,375 | 4,350 |
| Repairs and maintenance | 803 | 76 |
| Computer software and maintenance costs | 875 | 171 |
| Workwear and uniforms | 493 | 517 |
| Ofsted | 50 | 80 |
| Toys, snacks and crafts | 2,893 | 2,319 |
| Playground equipment | 1 | 950 |
| Interest on PAYE | 1 | 19 |
| | <hr/> | <hr/> |
| | 66,368 | 68,428 |
| Support costs | | |
| Governance costs | | |
| Accountancy and legal fees | 3,377 | 1,160 |
| Independent examiner's fee | 596 | 608 |
| | <hr/> | <hr/> |
| | 3,973 | 1,768 |
| | <hr/> | <hr/> |
| Total resources expended | 70,341 | 70,196 |
| | <hr/> | <hr/> |
| Net (expenditure)/income | <u>(11,940)</u> | <u>7,984</u> |

This page does not form part of the statutory financial statements