

THE CROFT PRE-SCHOOL HASLINGTON

England & Wales · Charity number 1041035

Details

Other names GUTTERSCROFT PLAYGROUP

Status Registered

Legal form Other

Registered 1994-09-24

Register [View on the Charity Commission register](#)

Contact

Address Marshall & Co
St Marys House
Crewe Road
Alsager
Stoke on Trent
ST7 2EW

Phone 01270882300

Email enquiries@thecroftpreschool.co.uk

Website www.thecroftpreschool.co.uk

Activities

Objects: TO ENHANCE THE DEVELOPMENT AND EDUCATION OF CHILDREN UNDER STATUTORY SCHOOL AGE BY ENCOURAGING PARENTS TO UNDERSTAND AND PROVIDE FOR THE NEEDS OF THEIR CHILDREN THROUGH COMMUNITY GROUPS

Activities: TO ENHANCE THE DEVELOPMENT AND EDUCATION OF CHILDREN UNDER STATUTORY SCHOOL AGE BY ENCOURAGING PARENTS TO UNDERSTAND AND PROVIDE FOR THE NEEDS OF THEIR CHILDREN THROUGH COMMUNITY GROUPS

Classification

- **How:** Provides Services
- **What:** Education/training
- **Who:** Children/young People, People With Disabilities

Geography

- Cheshire East

Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£101,921	£91,852	-	-
2024-08-31	£90,689	£89,781	-	-
2023-08-31	£78,264	£83,611	-	-
2022-08-31	£58,401	£70,341	-	-
2021-08-31	£78,180	£70,196	-	-

Trustees

Name	Role	Appointed
Sarah Brown	Chair	2025-10-16
Alison Spencer		2025-10-16
Gary Peter Makin		2025-10-16
Marissa Marsden		2025-10-16
Rachel Edwards		2024-05-07
Rachel Willis		2025-10-16
Rhian Farrington		2025-10-16

THE CROFT PRE-SCHOOL HASLINGTON

England & Wales - Charity number 1041035

Accounts

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 August 2025
for
The Croft Pre School**

Marshall Accountancy Ltd
St Mary's House
Crewe Road
Alsager
Stoke-On-Trent
ST7 2EW

The Croft Pre School

**Contents of the Financial Statements
for the Year Ended 31 August 2025**

	Page
Reference and Administrative Details	1
Report of the Trustees	2 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 10
Detailed Statement of Financial Activities	11

The Croft Pre School

**Reference and Administrative Details
for the Year Ended 31 August 2025**

TRUSTEES

A Woolner (resigned 16/10/2025)
S Brown (appointed 16/10/2025)
P Pearson (resigned 16/10/2025)
L Austin-Cowley (resigned 16/10/2025)
J Simcox (resigned 16/10/2025)
R Edwards
A Spencer (appointed 16/10/2025)
R Willis (appointed 16/10/2025)
M Marsden (appointed 16/10/2025)
R Farrington (appointed 16/10/2025)
G Makin (appointed 16/10/2025)

PRINCIPAL ADDRESS

The Gutterscroft Centre
Haslington
Crewe
Cheshire
CW1 5RJ

**REGISTERED CHARITY
NUMBER**

1041035

INDEPENDENT EXAMINER

Marshall Accountancy Ltd
St Mary's House
Crewe Road
Alsager
Stoke-On-Trent
ST7 2EW

The Croft Pre School
Report of the Trustees
for the Year Ended 31 August 2025

The trustees present their report with the financial statements of the charity for the year ended 31 August 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and activities

The Croft Pre School Haslington exists to advance the mental, physical and spiritual welfare of the children in its care, by promoting a stimulating learning environment to aid their personal, social and educational development.

In planning our activities for the year, we kept in mind the Charity Commission guidance on public benefit at our trustee meetings.

The focus of our activity remains the personal development of pre school children through a programme of structured play, social interaction and educational activities. This approach benefits young children by developing their self confidence and social skills.

We encourage parents to understand and provide for the needs of their children through community groups and by:

- (a) Offering appropriate play, education and care facilities, family learning and extended hours groups, together with the right of parents to take responsibility for and to become involved in the activities of such groups, ensuring that such groups offer opportunities for all children whatever their race, culture, religion, means or ability;
- (b) Encouraging the study of the needs of such children and their families and promoting public interest in and recognition of such needs in the local area;
- (c) Instigating and adhering to and furthering the aims and objects of the Pre-School Learning Alliance.

We welcome all children, regardless of personal background, faith, gender or personal circumstances and we believe that this philosophy of openness to all enriches the experience of all our young children in terms of developing their skills, aptitudes and experiences.

Mission

Our mission is to provide affordable, accessible and sustainable pre school education to the children of Haslington and surrounding areas.

Aims

The Croft Pre School Haslington strives to create a safe environment where children are able to achieve their full potential in all aspects of their learning.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

A great contribution is made by member volunteers. We are grateful for the many hours volunteers spend working with our children.

Without this valuable contribution of time, energy and expertise, we would not have been able to achieve so much.

Any surplus funds which are not likely to be needed to pay for activities are placed on deposit to earn interest.

FINANCIAL REVIEW

Financial position

During the period under review the vast majority of our income of £101,921 (2024 £90,689) has again been fee income from parents and voucher income from Cheshire East Council.

We held cash at bank of £36,902 (2024 £27,206) all of which is unrestricted. These funds are held to meet any unforeseen expenditure that may occur.

The majority of income is attributable to wage costs, although we try to keep staff costs down by employing staff on a seasonal basis.

The Croft Pre School
Report of the Trustees
for the Year Ended 31 August 2025

FUTURE PLANS

Over the next 3 years, our aims are:

- * To be attracting regular and significant donations to support our aims;
- * To refine our volunteer programme to the benefit of those we are trying to support and the volunteers themselves;
- * To become more than a place of learning but to become an integral part of community life so we will explore how wider use is made for the benefit of all the community;
- * To place a continued emphasis on building funds for reinvesting in equipment;

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Charity constitution

The charity is constituted as an unincorporated association, with the constituting documents being signed on 1st September 2007 and amended on 2 October 2000 and 7 May 2024. The Management Committee of the charity as at 31 August 2023 are listed on page 1 of this report.

All Trustees of the Management Committee will resign at each AGM where each shall then be eligible for re-election. In addition, Trustees may be added at any time with the consent of the Management Committee provided there are never any more than 7 members of the Management Committee.

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

There is a child protection policy in place. Criminal Records Bureau checks are carried out prior to the commencement of employment or trusteeship. These checks are carried out again every two years in line with statutory requirements.

All trustees give their time voluntarily and receive no remuneration or other benefits.

Approved by order of the board of trustees on 6 February 2026 and signed on its behalf by:

S Brown - Trustee

**Independent Examiner's Report to the Trustees of
The Croft Pre School**

Independent examiner's report to the trustees of The Croft Pre School

I report to the charity trustees on my examination of the accounts of The Croft Pre School (the Trust) for the year ended 31 August 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

E E Marshall-Birks

Marshall Accountancy Ltd
St Mary's House
Crewe Road
Alsager
Stoke-On-Trent
ST7 2EW

6 February 2026

The Croft Pre School

Statement of Financial Activities
for the Year Ended 31 August 2025

	Notes	2025 Unrestricted fund £	2024 Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Pre school		101,921	90,689
		<hr/>	<hr/>
EXPENDITURE ON			
Charitable activities			
Pre school		91,852	89,781
		<hr/>	<hr/>
NET INCOME		10,069	908
RECONCILIATION OF FUNDS			
Total funds brought forward		25,964	25,056
		<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD		<u>36,033</u>	<u>25,964</u>

The notes form part of these financial statements

The Croft Pre School

Balance Sheet
31 August 2025

	Notes	2025 Unrestricted fund £	2024 Total funds £
CURRENT ASSETS			
Debtors	4	-	188
Cash at bank		36,902	27,206
		<u>36,902</u>	<u>27,394</u>
CREDITORS			
Amounts falling due within one year	5	(869)	(1,430)
		<u>36,033</u>	<u>25,964</u>
NET CURRENT ASSETS			
		<u>36,033</u>	<u>25,964</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>36,033</u>	<u>25,964</u>
NET ASSETS			
		<u>36,033</u>	<u>25,964</u>
FUNDS			
Unrestricted funds	6	36,033	25,964
		<u>36,033</u>	<u>25,964</u>
TOTAL FUNDS			
		<u>36,033</u>	<u>25,964</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 6 February 2026 and were signed on its behalf by:

S Brown - Trustee

**Notes to the Financial Statements
for the Year Ended 31 August 2025**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Other property improvements - 10% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2025 nor for the year ended 31 August 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2025 nor for the year ended 31 August 2024.

The Croft Pre School

Notes to the Financial Statements - continued
for the Year Ended 31 August 2025

3. TANGIBLE FIXED ASSETS

	Other property improvements £
COST	
At 1 September 2024 and 31 August 2025	9,505
DEPRECIATION	
At 1 September 2024 and 31 August 2025	9,505
NET BOOK VALUE	
At 31 August 2025	-
At 31 August 2024	-

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Prepayments	-	188

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Other creditors	869	1,430

6. MOVEMENT IN FUNDS

	At 1/9/24 £	Net movement in funds £	At 31/8/25 £
Unrestricted funds			
General fund	25,964	10,069	36,033
TOTAL FUNDS	25,964	10,069	36,033

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	101,921	(91,852)	10,069
TOTAL FUNDS	101,921	(91,852)	10,069

The Croft Pre School

Notes to the Financial Statements - continued
for the Year Ended 31 August 2025

6. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/9/23 £	Net movement in funds £	At 31/8/24 £
Unrestricted funds			
General fund	25,056	908	25,964
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>25,056</u>	<u>908</u>	<u>25,964</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	90,689	(89,781)	908
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>90,689</u>	<u>(89,781)</u>	<u>908</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/9/23 £	Net movement in funds £	At 31/8/25 £
Unrestricted funds			
General fund	25,056	10,977	36,033
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>25,056</u>	<u>10,977</u>	<u>36,033</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	192,610	(181,633)	10,977
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>192,610</u>	<u>(181,633)</u>	<u>10,977</u>

The Croft Pre School

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2025**

7. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2025.

The Croft Pre School

Detailed Statement of Financial Activities
for the Year Ended 31 August 2025

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Charitable activities		
Fundraising	478	565
Fees from parents	10,352	5,923
Voucher income	91,091	84,201
	<hr/>	<hr/>
	101,921	90,689
	<hr/>	<hr/>
Total incoming resources	101,921	90,689
 EXPENDITURE		
Charitable activities		
Wages	71,600	73,844
Social security	38	(4)
Pensions	1,205	1,002
Insurance	851	-
Telephone	373	383
Postage and stationery	893	475
Sundries	501	462
Staff training	227	997
Rent	8,240	7,040
Repairs and maintenance	1,094	742
Computer software and maintenance costs	461	385
Workwear and uniforms	529	-
Ofsted	50	50
Toys, snacks and crafts	2,134	1,047
Interest on PAYE	(11)	-
	<hr/>	<hr/>
	88,185	86,423
 Support costs		
Governance costs		
Accountancy and professional fees	3,044	2,750
Independent examiner's fee	623	608
	<hr/>	<hr/>
	3,667	3,358
	<hr/>	<hr/>
Total resources expended	91,852	89,781
	<hr/>	<hr/>
Net income	<u>10,069</u>	<u>908</u>

This page does not form part of the statutory financial statements

THE CROFT PRE-SCHOOL HASLINGTON

England & Wales - Charity number 1041035

Accounts

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 August 2024
for
The Croft Pre School**

Marshall Accountancy Ltd
St Mary's House
Crewe Road
Alsager
Stoke-On-Trent
ST7 2EW

The Croft Pre School

**Contents of the Financial Statements
for the Year Ended 31 August 2024**

	Page
Reference and Administrative Details	1
Report of the Trustees	2 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 10
Detailed Statement of Financial Activities	11

The Croft Pre School

**Reference and Administrative Details
for the Year Ended 31 August 2024**

TRUSTEES

A Woolner
S Brown (appointed 7/5/2024)
P Pearson (appointed 7/5/2024)
L Austin-Cowley (appointed 7/5/2024)
J Simcox (appointed 7/5/2024)
R Edwards (appointed 7/5/2024)

PRINCIPAL ADDRESS

The Gutterscroft Centre
Haslington
Crewe
Cheshire
CW1 5RJ

**REGISTERED CHARITY
NUMBER**

1041035

INDEPENDENT EXAMINER

Marshall Accountancy Ltd
St Mary's House
Crewe Road
Alsager
Stoke-On-Trent
ST7 2EW

The Croft Pre School
Report of the Trustees
for the Year Ended 31 August 2024

The trustees present their report with the financial statements of the charity for the year ended 31 August 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and activities

The Croft Pre School Haslington exists to advance the mental, physical and spiritual welfare of the children in its care, by promoting a stimulating learning environment to aid their personal, social and educational development.

In planning our activities for the year, we kept in mind the Charity Commission guidance on public benefit at our trustee meetings.

The focus of our activity remains the personal development of pre school children through a programme of structured play, social interaction and educational activities. This approach benefits young children by developing their self confidence and social skills.

We encourage parents to understand and provide for the needs of their children through community groups and by:

- (a) Offering appropriate play, education and care facilities, family learning and extended hours groups, together with the right of parents to take responsibility for and to become involved in the activities of such groups, ensuring that such groups offer opportunities for all children whatever their race, culture, religion, means or ability;
- (b) Encouraging the study of the needs of such children and their families and promoting public interest in and recognition of such needs in the local area;
- (c) Instigating and adhering to and furthering the aims and objects of the Pre-School Learning Alliance.

We welcome all children, regardless of personal background, faith, gender or personal circumstances and we believe that this philosophy of openness to all enriches the experience of all our young children in terms of developing their skills, aptitudes and experiences.

Mission

Our mission is to provide affordable, accessible and sustainable pre school education to the children of Haslington and surrounding areas.

Aims

The Croft Pre School Haslington strives to create a safe environment where children are able to achieve their full potential in all aspects of their learning.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

A great contribution is made by member volunteers. We are grateful for the many hours volunteers spend working with our children.

Without this valuable contribution of time, energy and expertise, we would not have been able to achieve so much.

Any surplus funds which are not likely to be needed to pay for activities are placed on deposit to earn interest.

FINANCIAL REVIEW

Financial position

During the period under review the vast majority of our income of £90,689 (2023 £78,624) has again been fee income from parents and voucher income from Cheshire East Council.

We held cash at bank of £27,206 (2023 £25,639) all of which is unrestricted. These funds are held to meet any unforeseen expenditure that may occur.

The majority of income is attributable to wage costs, although we try to keep staff costs down by employing staff on a seasonal basis.

The Croft Pre School
Report of the Trustees
for the Year Ended 31 August 2024

FUTURE PLANS

Over the next 3 years, our aims are:

- * To be attracting regular and significant donations to support our aims;
- * To refine our volunteer programme to the benefit of those we are trying to support and the volunteers themselves;
- * To become more than a place of learning but to become an integral part of community life so we will explore how wider use is made for the benefit of all the community;
- * To place a continued emphasis on building funds for reinvesting in equipment;

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Charity constitution

The charity is constituted as an unincorporated association, with the constituting documents being signed on 1st September 2007 and amended on 2 October 2000 and 7 May 2024. The Management Committee of the charity as at 31 August 2023 are listed on page 1 of this report.

All Trustees of the Management Committee will resign at each AGM where each shall then be eligible for re-election. In addition, Trustees may be added at any time with the consent of the Management Committee provided there are never any more than 7 members of the Management Committee.

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

There is a child protection policy in place. Criminal Records Bureau checks are carried out prior to the commencement of employment or trusteeship. These checks are carried out again every two years in line with statutory requirements.

All trustees give their time voluntarily and receive no remuneration or other benefits.

Approved by order of the board of trustees on 21 March 2025 and signed on its behalf by:

A Woolner - Trustee

**Independent Examiner's Report to the Trustees of
The Croft Pre School**

Independent examiner's report to the trustees of The Croft Pre School

I report to the charity trustees on my examination of the accounts of The Croft Pre School (the Trust) for the year ended 31 August 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

E E Marshall-Birks

Marshall Accountancy Ltd
St Mary's House
Crewe Road
Alsager
Stoke-On-Trent
ST7 2EW

21 March 2025

The Croft Pre School

Statement of Financial Activities
for the Year Ended 31 August 2024

	Notes	2024 Unrestricted fund £	2023 Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Pre school		90,689	78,264
		<hr/>	<hr/>
EXPENDITURE ON			
Charitable activities			
Pre school		89,781	83,611
		<hr/>	<hr/>
NET INCOME/(EXPENDITURE)		908	(5,347)
RECONCILIATION OF FUNDS			
Total funds brought forward		25,056	30,403
		<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD		<u>25,964</u>	<u>25,056</u>

The notes form part of these financial statements

The Croft Pre School

Balance Sheet
31 August 2024

		2024 Unrestricted fund £	2023 Total funds £
CURRENT ASSETS	Notes		
Debtors	4	187	187
Cash at bank		27,206	25,639
		<u>27,393</u>	<u>25,826</u>
CREDITORS			
Amounts falling due within one year	5	(1,429)	(770)
		<u>25,964</u>	<u>25,056</u>
NET CURRENT ASSETS			
		<u>25,964</u>	<u>25,056</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>25,964</u>	<u>25,056</u>
NET ASSETS		<u>25,964</u>	<u>25,056</u>
FUNDS	6		
Unrestricted funds		<u>25,964</u>	<u>25,056</u>
TOTAL FUNDS		<u>25,964</u>	<u>25,056</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 21 March 2025 and were signed on its behalf by:

A Woolner - Trustee

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 August 2024**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 10% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2024 nor for the year ended 31 August 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2024 nor for the year ended 31 August 2023.

The Croft Pre School

Notes to the Financial Statements - continued
for the Year Ended 31 August 2024

3. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 September 2023 and 31 August 2024	9,505
DEPRECIATION	
At 1 September 2023 and 31 August 2024	9,505
NET BOOK VALUE	
At 31 August 2024	-
At 31 August 2023	-

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Prepayments	187	187

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Other creditors	1,429	770

6. MOVEMENT IN FUNDS

	At 1/9/23 £	Net movement in funds £	At 31/8/24 £
Unrestricted funds			
General fund	25,056	908	25,964
TOTAL FUNDS	25,056	908	25,964

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	90,689	(89,781)	908
TOTAL FUNDS	90,689	(89,781)	908

The Croft Pre School

Notes to the Financial Statements - continued
for the Year Ended 31 August 2024

6. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/9/22 £	Net movement in funds £	At 31/8/23 £
Unrestricted funds			
General fund	30,403	(5,347)	25,056
TOTAL FUNDS	<u>30,403</u>	<u>(5,347)</u>	<u>25,056</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	78,264	(83,611)	(5,347)
TOTAL FUNDS	<u>78,264</u>	<u>(83,611)</u>	<u>(5,347)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/9/22 £	Net movement in funds £	At 31/8/24 £
Unrestricted funds			
General fund	30,403	(4,439)	25,964
TOTAL FUNDS	<u>30,403</u>	<u>(4,439)</u>	<u>25,964</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	168,953	(173,392)	(4,439)
TOTAL FUNDS	<u>168,953</u>	<u>(173,392)</u>	<u>(4,439)</u>

The Croft Pre School

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2024**

7. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2024.

The Croft Pre School

Detailed Statement of Financial Activities
for the Year Ended 31 August 2024

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Charitable activities		
Fundraising	565	18
Fees from parents	5,923	18,404
Voucher income	84,201	59,842
	<u>90,689</u>	<u>78,264</u>
Total incoming resources	90,689	78,264
EXPENDITURE		
Charitable activities		
Wages	73,844	64,999
Social security	(4)	4
Pensions	1,002	372
Telephone	383	565
Postage and stationery	475	304
Sundries	462	138
Staff training	997	633
Rent	7,040	6,825
Repairs and maintenance	742	4,284
Computer software and maintenance costs	385	212
Workwear and uniforms	-	594
Ofsted	50	50
Toys, snacks and crafts	1,047	626
	<u>86,423</u>	<u>79,606</u>
Support costs		
Governance costs		
Accountancy and legal fees	2,750	3,409
Independent examiner's fee	608	596
	<u>3,358</u>	<u>4,005</u>
Total resources expended	89,781	83,611
Net income/(expenditure)	<u>908</u>	<u>(5,347)</u>

This page does not form part of the statutory financial statements

THE CROFT PRE-SCHOOL HASLINGTON

England & Wales - Charity number 1041035

Accounts

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 August 2023
for
The Croft Pre School**

Marshall Accountancy Ltd
St Mary's House
Crewe Road
Alsager
Stoke-On-Trent
ST7 2EW

The Croft Pre School

**Contents of the Financial Statements
for the Year Ended 31 August 2023**

	Page
Reference and Administrative Details	1
Report of the Trustees	2 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 10
Detailed Statement of Financial Activities	11

The Croft Pre School

**Reference and Administrative Details
for the Year Ended 31 August 2023**

TRUSTEES

A Woolner
S Brown (appointed 7/5/2024)
P Pearson (appointed 7/5/2024)
L Austin-Cowley (appointed 7/5/2024)
J Simcox (appointed 7/5/2024)
R Edwards (appointed 7/5/2024)

PRINCIPAL ADDRESS

The Gutterscroft Centre
Haslington
Crewe
Cheshire
CW1 5RJ

**REGISTERED CHARITY
NUMBER**

1041035

INDEPENDENT EXAMINER

Marshall Accountancy Ltd
St Mary's House
Crewe Road
Alsager
Stoke-On-Trent
ST7 2EW

The Croft Pre School
Report of the Trustees
for the Year Ended 31 August 2023

The trustees present their report with the financial statements of the charity for the year ended 31 August 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and activities

The Croft Pre School Haslington exists to advance the mental, physical and spiritual welfare of the children in its care, by promoting a stimulating learning environment to aid their personal, social and educational development.

In planning our activities for the year, we kept in mind the Charity Commission guidance on public benefit at our trustee meetings.

The focus of our activity remains the personal development of pre school children through a programme of structured play, social interaction and educational activities. This approach benefits young children by developing their self confidence and social skills.

We encourage parents to understand and provide for the needs of their children through community groups and by:

- (a) Offering appropriate play, education and care facilities, family learning and extended hours groups, together with the right of parents to take responsibility for and to become involved in the activities of such groups, ensuring that such groups offer opportunities for all children whatever their race, culture, religion, means or ability;
- (b) Encouraging the study of the needs of such children and their families and promoting public interest in and recognition of such needs in the local area;
- (c) Instigating and adhering to and furthering the aims and objects of the Pre-School Learning Alliance.

We welcome all children, regardless of personal background, faith, gender or personal circumstances and we believe that this philosophy of openness to all enriches the experience of all our young children in terms of developing their skills, aptitudes and experiences.

Mission

Our mission is to provide affordable, accessible and sustainable pre school education to the children of Haslington and surrounding areas.

Aims

The Croft Pre School Haslington strives to create a safe environment where children are able to achieve their full potential in all aspects of their learning.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

A great contribution is made by member volunteers. We are grateful for the many hours volunteers spend working with our children.

Without this valuable contribution of time, energy and expertise, we would not have been able to achieve so much.

Any surplus funds which are not likely to be needed to pay for activities are placed on deposit to earn interest.

FINANCIAL REVIEW

Financial position

During the period under review the vast majority of our income of £78,263 (2022 £58,401) has again been fee income from parents and voucher income from Cheshire East Council.

We held cash at bank of £25,639 (2022 £32,062) all of which is unrestricted. These funds are held to meet any unforeseen expenditure that may occur.

The majority of income is attributable to wage costs, although we try to keep staff costs down by employing staff on a seasonal basis.

The Croft Pre School
Report of the Trustees
for the Year Ended 31 August 2023

FUTURE PLANS

Over the next 3 years, our aims are:

- * To be attracting regular and significant donations to support our aims;
- * To refine our volunteer programme to the benefit of those we are trying to support and the volunteers themselves;
- * To become more than a place of learning but to become an integral part of community life so we will explore how wider use is made for the benefit of all the community;
- * To place a continued emphasis on building funds for reinvesting in equipment;

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Charity constitution

The charity is constituted as an unincorporated association, with the constituting documents being signed on 1st September 2007 and amended on 2 October 2000 and 7 May 2024. The Management Committee of the charity as at 31 August 2023 are listed on page 1 of this report.

All Trustees of the Management Committee will resign at each AGM where each shall then be eligible for re-election. In addition, Trustees may be added at any time with the consent of the Management Committee provided there are never any more than 7 members of the Management Committee.

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

There is a child protection policy in place. Criminal Records Bureau checks are carried out prior to the commencement of employment or trusteeship. These checks are carried out again every two years in line with statutory requirements.

All trustees give their time voluntarily and receive no remuneration or other benefits.

Approved by order of the board of trustees on 15 November 2024 and signed on its behalf by:

A Woolner - Trustee

**Independent Examiner's Report to the Trustees of
The Croft Pre School**

Independent examiner's report to the trustees of The Croft Pre School

I report to the charity trustees on my examination of the accounts of The Croft Pre School (the Trust) for the year ended 31 August 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

E E Marshall-Birks

Marshall Accountancy Ltd
St Mary's House
Crewe Road
Alsager
Stoke-On-Trent
ST7 2EW

15 November 2024

The Croft Pre School

Statement of Financial Activities
for the Year Ended 31 August 2023

	Notes	2023 Unrestricted fund £	2022 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		1	-
Charitable activities			
Pre school		78,263	58,401
Total		<u>78,264</u>	<u>58,401</u>
 EXPENDITURE ON			
Charitable activities			
Pre school		83,611	70,341
NET INCOME/(EXPENDITURE)		(5,347)	(11,940)
 RECONCILIATION OF FUNDS			
Total funds brought forward		30,403	42,343
TOTAL FUNDS CARRIED FORWARD		<u><u>25,056</u></u>	<u><u>30,403</u></u>

The notes form part of these financial statements

The Croft Pre School

Balance Sheet
31 August 2023

		2023 Unrestricted fund £	2022 Total funds £
CURRENT ASSETS	Notes		
Debtors	4	187	187
Cash at bank		25,639	32,062
		<u>25,826</u>	<u>32,249</u>
CREDITORS			
Amounts falling due within one year	5	(770)	(1,846)
		<u>25,056</u>	<u>30,403</u>
NET CURRENT ASSETS			
		<u>25,056</u>	<u>30,403</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>25,056</u>	<u>30,403</u>
NET ASSETS		<u>25,056</u>	<u>30,403</u>
FUNDS	6		
Unrestricted funds		25,056	30,403
TOTAL FUNDS		<u>25,056</u>	<u>30,403</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 15 November 2024 and were signed on its behalf by:

A Woolner - Trustee

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 August 2023**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 10% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2023 nor for the year ended 31 August 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2023 nor for the year ended 31 August 2022.

The Croft Pre School

Notes to the Financial Statements - continued
for the Year Ended 31 August 2023

3. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 September 2022 and 31 August 2023	9,505
DEPRECIATION	
At 1 September 2022 and 31 August 2023	9,505
NET BOOK VALUE	
At 31 August 2023	-
At 31 August 2022	-

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Prepayments	187	187

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Taxation and social security	-	677
Other creditors	770	1,169
	770	1,846

6. MOVEMENT IN FUNDS

	At 1/9/22 £	Net movement in funds £	At 31/8/23 £
Unrestricted funds			
General fund	30,403	(5,347)	25,056
TOTAL FUNDS	30,403	(5,347)	25,056

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	78,264	(83,611)	(5,347)
TOTAL FUNDS	78,264	(83,611)	(5,347)

The Croft Pre School

Notes to the Financial Statements - continued
for the Year Ended 31 August 2023

6. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/9/21 £	Net movement in funds £	At 31/8/22 £
Unrestricted funds			
General fund	42,343	(11,940)	30,403
TOTAL FUNDS	<u>42,343</u>	<u>(11,940)</u>	<u>30,403</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	58,401	(70,341)	(11,940)
TOTAL FUNDS	<u>58,401</u>	<u>(70,341)</u>	<u>(11,940)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/9/21 £	Net movement in funds £	At 31/8/23 £
Unrestricted funds			
General fund	42,343	(17,287)	25,056
TOTAL FUNDS	<u>42,343</u>	<u>(17,287)</u>	<u>25,056</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	136,665	(153,952)	(17,287)
TOTAL FUNDS	<u>136,665</u>	<u>(153,952)</u>	<u>(17,287)</u>

The Croft Pre School

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2023**

7. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2023.

The Croft Pre School

Detailed Statement of Financial Activities
for the Year Ended 31 August 2023

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	1	-
Charitable activities		
Fundraising	18	126
Fees from parents	18,403	11,713
Voucher income	59,842	46,562
	<u>78,263</u>	<u>58,401</u>
Total incoming resources	78,264	58,401
EXPENDITURE		
Charitable activities		
Wages	64,999	53,342
Social security	4	-
Pensions	372	-
Telephone	565	382
Postage and stationery	304	534
Sundries	138	411
Staff training	633	1,208
Rent	6,825	5,375
Repairs and maintenance	4,284	803
Computer software and maintenance costs	212	875
Workwear and uniforms	594	493
Ofsted	50	50
Toys, snacks and crafts	626	2,893
Playground equipment	-	1
Interest on PAYE	-	1
	<u>79,606</u>	<u>66,368</u>
Support costs		
Governance costs		
Accountancy and legal fees	3,409	3,377
Independent examiner's fee	596	596
	<u>4,005</u>	<u>3,973</u>
Total resources expended	<u>83,611</u>	<u>70,341</u>
Net expenditure	<u><u>(5,347)</u></u>	<u><u>(11,940)</u></u>

This page does not form part of the statutory financial statements

THE CROFT PRE-SCHOOL HASLINGTON

England & Wales - Charity number 1041035

Accounts

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 August 2022
for
The Croft Pre School**

Marshall Accountancy Ltd
St Mary's House
Crewe Road
Alsager
Stoke-On-Trent
ST7 2EW

The Croft Pre School

**Contents of the Financial Statements
for the Year Ended 31 August 2022**

	Page
Reference and Administrative Details	1
Report of the Trustees	2 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 10
Detailed Statement of Financial Activities	11

The Croft Pre School

**Reference and Administrative Details
for the Year Ended 31 August 2022**

TRUSTEES	A Woolner
PRINCIPAL ADDRESS	The Gutterscroft Centre Haslington Crewe Cheshire CW1 5RJ
REGISTERED CHARITY NUMBER	1041035
INDEPENDENT EXAMINER	Marshall Accountancy Ltd St Mary's House Crewe Road Alsager Stoke-On-Trent ST7 2EW

The Croft Pre School

Report of the Trustees for the Year Ended 31 August 2022

The trustees present their report with the financial statements of the charity for the year ended 31 August 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and activities

The Croft Pre School Haslington exists to advance the mental, physical and spiritual welfare of the children in its care, by promoting a stimulating learning environment to aid their personal, social and educational development.

In planning our activities for the year, we kept in mind the Charity Commission guidance on public benefit at our trustee meetings.

The focus of our activity remains the personal development of pre school children through a programme of structured play, social interaction and educational activities. This approach benefits young children by developing their self confidence and social skills.

We encourage parents to understand and provide for the needs of their children through community groups and by:

- (a) Offering appropriate play, education and care facilities, family learning and extended hours groups, together with the right of parents to take responsibility for and to become involved in the activities of such groups, ensuring that such groups offer opportunities for all children whatever their race, culture, religion, means or ability;
- (b) Encouraging the study of the needs of such children and their families and promoting public interest in and recognition of such needs in the local area;
- (c) Instigating and adhering to and furthering the aims and objects of the Pre-School Learning Alliance.

We welcome all children, regardless of personal background, faith, gender or personal circumstances and we believe that this philosophy of openness to all enriches the experience of all our young children in terms of developing their skills, aptitudes and experiences.

Mission

Our mission is to provide affordable, accessible and sustainable pre school education to the children of Haslington and surrounding areas.

Aims

The Croft Pre School Haslington strives to create a safe environment where children are able to achieve their full potential in all aspects of their learning.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

A great contribution is made by member volunteers. We are grateful for the many hours volunteers spend working with our children.

Without this valuable contribution of time, energy and expertise, we would not have been able to achieve so much.

Any surplus funds which are not likely to be needed to pay for activities are placed on deposit to earn interest.

FINANCIAL REVIEW

Financial position

During the period under review the vast majority of our income of £58,401 has again been fee income from parents and voucher income from Cheshire East Council.

We held cash at bank of £32,062 all of which is unrestricted. These funds are held to meet any unforeseen expenditure that may occur.

The majority of income is attributable to wage costs, although we try to keep staff costs down by employing staff on a seasonal basis.

The Croft Pre School

Report of the Trustees for the Year Ended 31 August 2022

FUTURE PLANS

Over the next 3 years, our aims are:

- * To be attracting regular and significant donations to support our aims;
- * To refine our volunteer programme to the benefit of those we are trying to support and the volunteers themselves;
- * To become more than a place of learning but to become an integral part of community life so we will explore how wider use is made for the benefit of all the community;
- * To place a continued emphasis on building funds for reinvesting in equipment;

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Charity constitution

The charity is constituted as an unincorporated association, with the constituting documents being signed on 1st September 2007. The Management Committee of the charity as at 31 August 2022 are listed on page 1 of this report.

All Trustees of the Management Committee will resign at each AGM where each shall then be eligible for re-election. In addition, Trustees may be added at any time with the consent of the Management Committee provided there are never any more than 7 members of the Management Committee.

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

There is a child protection policy in place. Criminal Records Bureau checks are carried out prior to the commencement of employment or trusteeship. These checks are carried out again every two years in line with statutory requirements.

All trustees give their time voluntarily and receive no remuneration or other benefits.

Approved by order of the board of trustees on 19 June 2023 and signed on its behalf by:

A Woolner - Trustee

**Independent Examiner's Report to the Trustees of
The Croft Pre School**

Independent examiner's report to the trustees of The Croft Pre School

I report to the charity trustees on my examination of the accounts of The Croft Pre School (the Trust) for the year ended 31 August 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

E E Marshall-Birks

Marshall Accountancy Ltd
St Mary's House
Crewe Road
Alsager
Stoke-On-Trent
ST7 2EW

19 June 2023

The Croft Pre School

**Statement of Financial Activities
for the Year Ended 31 August 2022**

	Notes	2022 Unrestricted fund £	2021 Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Pre school		58,401	77,658
Other income		-	522
Total		58,401	78,180
 EXPENDITURE ON			
Charitable activities			
Pre school		70,341	70,196
NET INCOME/(EXPENDITURE)		(11,940)	7,984
 RECONCILIATION OF FUNDS			
Total funds brought forward		42,343	34,359
TOTAL FUNDS CARRIED FORWARD		30,403	42,343

The notes form part of these financial statements

The Croft Pre School

Balance Sheet
31 August 2022

	Notes	2022 Unrestricted fund £	2021 Total funds £
FIXED ASSETS			
Tangible assets	3	-	1
CURRENT ASSETS			
Debtors	4	187	187
Cash at bank		32,062	45,087
		<u>32,249</u>	<u>45,274</u>
CREDITORS			
Amounts falling due within one year	5	(1,846)	(2,932)
NET CURRENT ASSETS		<u>30,403</u>	<u>42,342</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		30,403	42,343
NET ASSETS		<u>30,403</u>	<u>42,343</u>
FUNDS			
Unrestricted funds	6	30,403	42,343
TOTAL FUNDS		<u>30,403</u>	<u>42,343</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 19 June 2023 and were signed on its behalf by:

A Woolner - Trustee

The Croft Pre School

Notes to the Financial Statements for the Year Ended 31 August 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 10% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2022 nor for the year ended 31 August 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2022 nor for the year ended 31 August 2021.

The Croft Pre School

Notes to the Financial Statements - continued
for the Year Ended 31 August 2022

3. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 September 2021 and 31 August 2022	9,505
DEPRECIATION	
At 1 September 2021	9,504
Charge for year	1
At 31 August 2022	9,505
NET BOOK VALUE	
At 31 August 2022	-
At 31 August 2021	1

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Prepayments	187	187

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Taxation and social security	677	2,360
Other creditors	1,169	572
	1,846	2,932

6. MOVEMENT IN FUNDS

	At 1/9/21 £	Net movement in funds £	At 31/8/22 £
Unrestricted funds			
General fund	42,343	(11,940)	30,403
TOTAL FUNDS	42,343	(11,940)	30,403

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	58,401	(70,341)	(11,940)
TOTAL FUNDS	58,401	(70,341)	(11,940)

The Croft Pre School

Notes to the Financial Statements - continued
for the Year Ended 31 August 2022

6. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/9/20 £	Net movement in funds £	At 31/8/21 £
Unrestricted funds			
General fund	34,359	7,984	42,343
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>34,359</u>	<u>7,984</u>	<u>42,343</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	78,180	(70,196)	7,984
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>78,180</u>	<u>(70,196)</u>	<u>7,984</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/9/20 £	Net movement in funds £	At 31/8/22 £
Unrestricted funds			
General fund	34,359	(3,956)	30,403
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>34,359</u>	<u>(3,956)</u>	<u>30,403</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	136,581	(140,537)	(3,956)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>136,581</u>	<u>(140,537)</u>	<u>(3,956)</u>

The Croft Pre School

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2022**

7. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2022.

The Croft Pre School

Detailed Statement of Financial Activities
for the Year Ended 31 August 2022

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Charitable activities		
Fundraising	126	662
Fees from parents	11,713	4,880
Voucher income	46,562	72,116
	<u>58,401</u>	<u>77,658</u>
Other income		
HMRC furlough grant	-	522
	<u>58,401</u>	<u>78,180</u>
Total incoming resources	58,401	78,180
EXPENDITURE		
Charitable activities		
Wages	53,342	58,483
Telephone	382	265
Postage and stationery	534	578
Sundries	411	530
Staff training	1,208	90
Rent	5,375	4,350
Repairs and maintenance	803	76
Computer software and maintenance costs	875	171
Workwear and uniforms	493	517
Ofsted	50	80
Toys, snacks and crafts	2,893	2,319
Playground equipment	1	950
Interest on PAYE	1	19
	<u>66,368</u>	<u>68,428</u>
Support costs		
Governance costs		
Accountancy and legal fees	3,377	1,160
Independent examiner's fee	596	608
	<u>3,973</u>	<u>1,768</u>
Total resources expended	<u>70,341</u>	<u>70,196</u>
Net (expenditure)/income	<u>(11,940)</u>	<u>7,984</u>

This page does not form part of the statutory financial statements

THE CROFT PRE-SCHOOL HASLINGTON

England & Wales - Charity number 1041035

Accounts

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 August 2021
for
The Croft Pre School**

Marshall Accountancy Ltd
St Mary's House
Crewe Road
Alsager
Stoke-On-Trent
ST7 2EW

The Croft Pre School

Contents of the Financial Statements for the Year Ended 31 August 2021

	Page
Reference and Administrative Details	1
Report of the Trustees	2 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 10
Detailed Statement of Financial Activities	11

The Croft Pre School
Reference and Administrative Details
for the Year Ended 31 August 2021

TRUSTEES	A Woolner
PRINCIPAL ADDRESS	The Gutterscroft Centre Haslington Crewe Cheshire CW1 5RJ
REGISTERED CHARITY NUMBER	1041035
INDEPENDENT EXAMINER	Marshall Accountancy Ltd St Mary's House Crewe Road Alsager Stoke-On-Trent ST7 2EW

The Croft Pre School
Report of the Trustees
for the Year Ended 31 August 2021

The trustees present their report with the financial statements of the charity for the year ended 31 August 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and activities

The Croft Pre School Haslington exists to advance the mental, physical and spiritual welfare of the children in its care, by promoting a stimulating learning environment to aid their personal, social and educational development.

In planning our activities for the year, we kept in mind the Charity Commission guidance on public benefit at our trustee meetings.

The focus of our activity remains the personal development of pre school children through a programme of structured play, social interaction and educational activities. This approach benefits young children by developing their self confidence and social skills.

We encourage parents to understand and provide for the needs of their children through community groups and by:

- (a) Offering appropriate play, education and care facilities, family learning and extended hours groups, together with the right of parents to take responsibility for and to become involved in the activities of such groups, ensuring that such groups offer opportunities for all children whatever their race, culture, religion, means or ability;
- (b) Encouraging the study of the needs of such children and their families and promoting public interest in and recognition of such needs in the local area;
- (c) Instigating and adhering to and furthering the aims and objects of the Pre-School Learning Alliance.

We welcome all children, regardless of personal background, faith, gender or personal circumstances and we believe that this philosophy of openness to all enriches the experience of all our young children in terms of developing their skills, aptitudes and experiences.

Mission

Our mission is to provide affordable, accessible and sustainable pre school education to the children of Haslington and surrounding areas.

Aims

The Croft Pre School Haslington strives to create a safe environment where children are able to achieve their full potential in all aspects of their learning.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

A great contribution is made by member volunteers. We are grateful for the many hours volunteers spend working with our children.

Without this valuable contribution of time, energy and expertise, we would not have been able to achieve so much.

Any surplus funds which are not likely to be needed to pay for activities are placed on deposit to earn interest.

FINANCIAL REVIEW

Financial position

During the period under review the vast majority of our income of £78,180 has again been fee income from parents and voucher income from Cheshire East Council.

We held cash at bank of £45,087 all of which is unrestricted. These funds are held to meet any unforeseen expenditure that may occur.

The majority of income is attributable to wage costs, although we try to keep staff costs down by employing staff on a seasonal basis.

The Croft Pre School
Report of the Trustees
for the Year Ended 31 August 2021

FUTURE PLANS

Over the next 3 years, our aims are:

- * To be attracting regular and significant donations to support our aims;
- * To refine our volunteer programme to the benefit of those we are trying to support and the volunteers themselves;
- * To become more than a place of learning but to become an integral part of community life so we will explore how wider use is made for the benefit of all the community;
- * To place a continued emphasis on building funds for reinvesting in equipment;

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Charity constitution

The charity is constituted as an unincorporated association, with the constituting documents being signed on 1st September 2007. The Management Committee of the charity as at 31 August 2021 are listed on page 1 of this report.

All Trustees of the Management Committee will resign at each AGM where each shall then be eligible for re-election. In addition, Trustees may be added at any time with the consent of the Management Committee provided there are never any more than 7 members of the Management Committee.

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

There is a child protection policy in place. Criminal Records Bureau checks are carried out prior to the commencement of employment or trusteeship. These checks are carried out again every two years in line with statutory requirements.

All trustees give their time voluntarily and receive no remuneration or other benefits.

Approved by order of the board of trustees on 20 January 2023 and signed on its behalf by:

A Woolner - Trustee

**Independent Examiner's Report to the Trustees of
The Croft Pre School**

Independent examiner's report to the trustees of The Croft Pre School

I report to the charity trustees on my examination of the accounts of The Croft Pre School (the Trust) for the year ended 31 August 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

E E Marshall-Birks
FCA
Marshall Accountancy Ltd
St Mary's House
Crewe Road
Alsager
Stoke-On-Trent
ST7 2EW

20 January 2023

The Croft Pre School
Statement of Financial Activities
for the Year Ended 31 August 2021

	Notes	2021 Unrestricted fund £	2020 Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Pre school		77,658	72,941
Other income		522	1,655
Total		<u>78,180</u>	<u>74,596</u>
EXPENDITURE ON			
Charitable activities			
Pre school		70,196	53,664
NET INCOME		7,984	20,932
RECONCILIATION OF FUNDS			
Total funds brought forward		34,359	13,427
 		<u> </u>	<u> </u>
TOTAL FUNDS CARRIED FORWARD		<u>42,343</u>	<u>34,359</u>

The notes form part of these financial statements

The Croft Pre School

**Balance Sheet
31 August 2021**

		2021 Unrestricted fund £	2020 Total funds £
FIXED ASSETS	Notes		
Tangible assets	3	-	950
CURRENT ASSETS			
Debtors	4	188	150
Cash at bank		45,087	35,091
		<u>45,275</u>	<u>35,241</u>
CREDITORS			
Amounts falling due within one year	5	(2,932)	(1,832)
		<u>42,343</u>	<u>33,409</u>
NET CURRENT ASSETS			
		<u>42,343</u>	<u>34,359</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>42,343</u>	<u>34,359</u>
NET ASSETS		<u>42,343</u>	<u>34,359</u>
FUNDS			
Unrestricted funds	6	42,343	34,359
TOTAL FUNDS		<u>42,343</u>	<u>34,359</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 20 January 2023 and were signed on its behalf by:

A Woolner - Trustee

The notes form part of these financial statements

The Croft Pre School

Notes to the Financial Statements for the Year Ended 31 August 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 10% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2021 nor for the year ended 31 August 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2021 nor for the year ended 31 August 2020.

The Croft Pre School

Notes to the Financial Statements - continued
for the Year Ended 31 August 2021

3. TANGIBLE FIXED ASSETS

Fixtures
and
fittings
£

COST

At 1 September 2020 and 31 August 2021

9,505

DEPRECIATION

At 1 September 2020

8,555

Charge for year

950

At 31 August 2021

9,505

NET BOOK VALUE

At 31 August 2021

-

At 31 August 2020

950

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2021
£

2020
£

Prepayments

188

150

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2021
£

2020
£

Taxation and social security

2,360

879

Other creditors

572

953

2,932

1,832

6. MOVEMENT IN FUNDS

	At 1/9/20 £	Net movement in funds £	At 31/8/21 £
Unrestricted funds			
General fund	34,359	7,984	42,343
TOTAL FUNDS	34,359	7,984	42,343

The Croft Pre School

Notes to the Financial Statements - continued
for the Year Ended 31 August 2021

6. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	78,180	(70,196)	7,984
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>78,180</u>	<u>(70,196)</u>	<u>7,984</u>

Comparatives for movement in funds

	At 1/9/19 £	Net movement in funds £	At 31/8/20 £
Unrestricted funds			
General fund	13,427	20,932	34,359
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>13,427</u>	<u>20,932</u>	<u>34,359</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	74,596	(53,664)	20,932
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>74,596</u>	<u>(53,664)</u>	<u>20,932</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/9/19 £	Net movement in funds £	At 31/8/21 £
Unrestricted funds			
General fund	13,427	28,916	42,343
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>13,427</u>	<u>28,916</u>	<u>42,343</u>

The Croft Pre School

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2021**

6. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	152,776	(123,860)	28,916
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>152,776</u>	<u>(123,860)</u>	<u>28,916</u>

7. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2021.

The Croft Pre School
Detailed Statement of Financial Activities
for the Year Ended 31 August 2021

	2021	2020
	£	£
INCOME AND ENDOWMENTS		
Charitable activities		
Fundraising	662	624
Fees from parents	4,880	10,927
Voucher income	72,116	61,390
	<u>77,658</u>	<u>72,941</u>
Other income		
HMRC furlough grant	522	1,655
	<u>78,180</u>	<u>74,596</u>
EXPENDITURE		
Charitable activities		
Wages	58,483	43,882
Telephone	265	94
Postage and stationery	578	467
Sundries	530	294
Staff training	90	415
Rent	4,350	3,045
Repairs and maintenance	76	555
Computer software and maintenance costs	171	142
Workwear and uniforms	517	499
Ofsted	80	50
Toys, snacks and crafts	2,319	2,101
Playground equipment	950	950
Interest on PAYE	19	-
	<u>68,428</u>	<u>52,494</u>
Support costs		
Governance costs		
Accountancy and legal fees	1,160	658
Independent examiner's fee	608	512
	<u>1,768</u>	<u>1,170</u>
Total resources expended	<u>70,196</u>	<u>53,664</u>
Net income	<u><u>7,984</u></u>	<u><u>20,932</u></u>

This page does not form part of the statutory financial statements