

# BOTELER EDUCATIONAL TRUST

England & Wales · Charity number 1040923

## Details

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**Status** Registered

**Legal form** Other

**Registered** 1994-09-19

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Sir Thomas Boteler CE High School  
Grammar School Road  
Warrington  
WA4 1JL

**Phone** 07885499544

**Email** [carsten@kressel.co.uk](mailto:carsten@kressel.co.uk)

## Activities

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**Objects:** THE PROVISION OF ITEMS, SERVICES AND FACILITIES FOR THE SCHOOL, INCLUDING MAKING PAYMENTS TO THE GOVERNORS OF THE SCHOOL TO BE USED BY THEM IN DISCHARGING THEIR OBLIGATIONS UNDER THE EDUCATION ACTS WITH RESPECT TO THE MAINTENANCE OF THE SCHOOL

**Activities:** The trust financially supports a number of educational projects at Sir Thomas Boteler CE High School as well as providing grants, where appropriate, to individual pupils who require financial assistance.

## Classification

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- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Buildings/facilities/open Space
- **What:** Education/training
- **Who:** Children/young People

## Geography

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- **Area of benefit:** THE BOROUGH OF WARRINGTON
- Warrington

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£78,084	£47,560	-	-
2024-08-31	£78,392	£47,560	-	-
2023-08-31	£71,647	£43,176	-	-
2022-08-31	£68,105	£44,618	-	-
2021-08-31	£75,244	£277,172	-	-
2020-08-31	£114,194	£285,053	-	-

## Trustees

Name	Role	Appointed
ANN TAYLOR		
COUNCILLOR PETER WALKER		
Christopher Robert Penn		2018-11-01
Cllr Stephen Patrick Wright		2013-11-25
HANS MUNDRY		
JOHN TAYLOR		
Rev William Matthews		2020-06-30

**BOTELER EDUCATIONAL TRUST**

England & Wales - Charity number 1040923

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# Accounts

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**REGISTERED CHARITY NUMBER: 1040923**

**Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 August 2025  
for  
Boteler Educational Trust**

**Boteler Educational Trust**

**Contents of the Financial Statements  
for the Year Ended 31 August 2025**

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**Boteler Educational Trust**  
**Report of the Trustees**  
**for the Year Ended 31 August 2025**

The trustees present their report with the financial statements of the charity for the year ended 31 August 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The objects of the charity are:

The provision of items, services and facilities for the Sir Thomas Boteler Church of England High School (the School), including making payments to the governors of the School to be used by them in discharging their obligations under the Education Acts with respect to the maintenance of the School.

The promotion of the education of persons who are in need of financial assistance in the following order of priority.:

- (i) persons who are attending the School: and
- (ii) persons who have at any time attended the School.

If, and in so far as, the income cannot be applied in any one year towards the above-mentioned objects, it shall be applied in the provision of items, services and facilities for any other school in the Borough of Warrington or, in otherwise promoting the education, including social and physical training, of persons under the age of 25 years who are or who have a parent or parents residing in the borough of Warrington and are in need of financial assistance.

Within the limits prescribed by this scheme, the trustees shall have full power to make rules for the award of exhibitions, bursaries or maintenance allowances or other benefits, including rules as to the value and period of tenure of the awards, and the qualifications and method of ascertainment and selection of persons to benefit.

**Significant activities**

The Trust financially supports a number of educational projects at the School as well as providing grants, where appropriate, to individual pupils who require financial assistance.

**Public benefit**

In setting our objectives and planning our activities, our trustees have given careful consideration to the Charity Commission's general guidance on public benefit.

**Grantmaking**

The trust will provide financial assistance to pupils, where appropriate, following an application to and approval by the board of trustees.

**ACHIEVEMENTS AND PERFORMANCE**

**Charitable activities**

Following discussion with the Headteacher, a number of projects at the school were funded during the year:

Extra- curricular activities in sports and the arts,  
Minibus costs  
Leasing mobile classrooms.

**FINANCIAL REVIEW**

**Investment policy and objectives**

The Trustees, after taking professional advice, have invested the Trust's free reserves in a mixture of unit trusts and deposit funds held with COIF Charities Investment Fund. The market value of such investments amounted to £1,569,798 at the year end.

**Boteler Educational Trust**  
**Report of the Trustees**  
**for the Year Ended 31 August 2025**

**FINANCIAL REVIEW**

**Reserves policy**

The charity's income is from investments held. As the charity gifts its income to Sir Thomas Boteler Church of England High School, the charity does not hold any significant cash reserves. Any reserves held reflects the value of the investments.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The scheme, which is the governing document, combining the Boteler Educational Trust and The Religious Instruction Fund and known as Boteler Educational Trust, was set up in 1994, being amended on 3 August 2003. There is also an amendment concurring a resolution by the trustees to spend £900,000 of capital, dated 1 March 2016, and, and the final instalment of this grant was made in 2018, followed by a grant of £400,000 approved by the Charity Commission on 27 August 2019, the final instalment was paid in 2020/2021.

**Charity constitution**

The constitution of the charity is the scheme ordered by the Charity Commission dated 1st August 2003.

**A brief history of the charity**

The will of Sir Thomas Boteler, Lord of the Manor of Warrington, made provision for the purchase of land and property to support a free grammar school (founded 1526) "which shall endure forever".

The governors were the trustees until 1932 when the school lost its independent status and the local authority - Warrington, then Cheshire (in 1974) - acted in that capacity but continued to make grants to the grammar school.

When the school was reorganised as a comprehensive in 1979 the funds were frozen. In 1983, the Sir Thomas Boteler High School was amalgamated with the Richard Fairclough High School to form Victoria Park County High School. The name of the school was changed to Sir Thomas Boteler High School in 1988.

After several attempts, a scheme to allow the trust funds to be applied for the benefit of the Boteler School was agreed with the Charity Commission in 1994. Trustees were appointed and the funds (£1.3M) re-invested.

The school became a Voluntary Aided Church of England High School in 2002 and the 2003 scheme reflects that change. The trustees agreed to also become the trustees of the church school. The school is now part of the Challenge Academy Trust (2017) but the Trust funds continue to be used solely for the benefit of the Sir Thomas Boteler High School.

**Boteler Educational Trust**  
**Report of the Trustees**  
**for the Year Ended 31 August 2025**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Recruitment and appointment of new trustees**

Recruitment and appointment of new trustees

There should be 4 nominated trustees and 3 co-opted trustees.

The nominated trustees must be appointed as follows:

- 2 by Warrington Borough Council,
- 1 by The Diocese of Chester, and
- 1 by the Diocese of Liverpool.

Any appointment must be made at a meeting held according to the ordinary practice of the appointing body. Each appointment must be made for:

- (a) 4 Years; or
- (b) if the appointment is being made to fill a casual vacancy, the unexpired term of the appointee's predecessor. The appointment will be effective from the later of:
  - (a) the date of the vacancy; and
  - (b) the date on which the trustees or their secretary or clerk are informed of the appointment. The person appointed need not be a member of the relevant appointing body.

The appointment of a co-opted trustee must be made by the trustees at a special meeting called under clause 17 of the Scheme.

An appointment may, but need not, be made before the date on which the term of office of an existing co-opted trustee comes to an end, to take effect on that date. In these circumstances:

- (a) the appointment may not be made more than 3 months before the date on which the existing co-opted trustee's term of office is due to end; and
- (b) any co-opted trustee whose term of office is about to come to an end must not vote in favour of their own re-appointment.

Each appointment must be for a term of 4 years.

The trustees must give each new trustee, on their first appointment:

- a copy of this scheme and any amendments made to it;
- a copy of the charity's latest report and statement of accounts

**Induction and training of new trustees**

New trustees undergo an induction session to brief them on their legal obligations under charity law and the content of the governing document. New trustees are also briefed on the committee structure, future plans and decision making processes, along with a review of recent financial performance of the charity.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

1040923

**Principal address**

Sir Thomas Boteler CE High School  
Grammer School Road  
Warrington  
Cheshire  
WA4 1JL

**Boteler Educational Trust**  
**Report of the Trustees**  
**for the Year Ended 31 August 2025**

**Trustees**

Councillor P Walker Co-opted  
C R Penn Diocese of Chester  
J Taylor Chair Co-Opted (resigned 17.6.25)  
Mrs A Taylor Co-opted  
Councillor S P Wright Warrington Borough Council  
Councillor H Mundry Warrington Borough Council  
Rev W Matthews Diocese of Chester

**Independent Examiner**

Voisey & Co LLP  
Chartered Accountants  
8 Winmarleigh Street  
Warrington  
Cheshire  
WA1 1JW

**Solicitors**

FDR Law  
21 Bold Street  
Warrington  
WA1 1DG

**Boteler Educational Trust**  
**Report of the Trustees**  
**for the Year Ended 31 August 2025**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Advisers**

**Chartered Surveyors**

Jolliffe Daking LLP  
37 Broadway  
Peterborough  
Cambridgeshire  
PE1 1SQ

Morgan Williams  
720 Mandarin Court  
Centre Park  
Warrington  
WA1 1GG

**CCLA Fund Managers Limited**

Senator House  
85 Queen Victoria Street  
London  
EC4V 4ET

**Bankers**

Lloyds Bank  
Horsemarket Street  
Warrington  
WA1 1TP

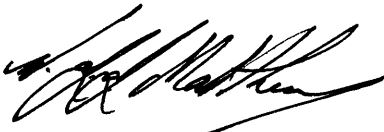
**Clerk to the Trustees**

C Kressel

**Treasurer**

B Timmis

Approved by order of the board of trustees on 4 March 2026 and signed on its behalf by:



Rev W Matthews - Trustee

**Independent Examiner's Report to the Trustees of  
Boteler Educational Trust**

**Independent examiner's report to the trustees of Boteler Educational Trust**

I report to the charity trustees on my examination of the accounts of Boteler Educational Trust (the Trust) for the year ended 31 August 2025.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Janine Boyo

Voisey & Co LLP  
Chartered Accountants  
8 Winmarleigh Street  
Warrington  
Cheshire  
WA1 1JW

4 March 2026

**Boteler Educational Trust**

**Statement of Financial Activities  
for the Year Ended 31 August 2025**

	Notes	Unrestricted fund £	Endowment fund £	31.8.25 Total funds £	31.8.24 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		20	-	20	20
Investment income	2	14,646	63,418	78,064	78,372
<b>Total</b>		<u>14,666</u>	<u>63,418</u>	<u>78,084</u>	<u>78,392</u>
<b>EXPENDITURE ON</b>					
Raising funds	3	4,162	-	4,162	6,430
<b>Charitable activities</b>					
Sir Thomas Boteler High School - school projects		40,000	-	40,000	40,000
Property costs		1,166	-	1,166	1,130
<b>Total</b>		<u>45,328</u>	<u>-</u>	<u>45,328</u>	<u>47,560</u>
Net gains/(losses) on investments		-	(29,093)	(29,093)	82,101
<b>NET INCOME/(EXPENDITURE)</b>		(30,662)	34,325	3,663	112,933
Transfers between funds	10	25,000	(25,000)	-	-
<b>Net movement in funds</b>		<u>(5,662)</u>	<u>9,325</u>	<u>3,663</u>	<u>112,933</u>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		6,833	11,018,583	11,025,416	10,912,483
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>1,171</u></u>	<u><u>11,027,908</u></u>	<u><u>11,029,079</u></u>	<u><u>11,025,416</u></u>

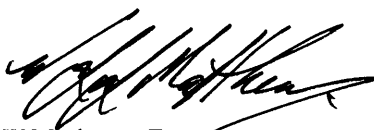
The notes form part of these financial statements

**Boteler Educational Trust**

**Balance Sheet  
31 August 2025**

	Notes	Unrestricted fund £	Endowment fund £	31.8.25 Total funds £	31.8.24 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	6	-	9,149,000	9,149,000	9,149,000
<b>Investments</b>					
Investments	7	-	1,569,797	1,569,797	1,598,891
Investment property	8	-	151,000	151,000	151,000
		<hr/>	<hr/>	<hr/>	<hr/>
		-	10,869,797	10,869,797	10,898,891
<b>CURRENT ASSETS</b>					
Cash at bank		45,841	158,111	203,952	128,985
<b>CREDITORS</b>					
Amounts falling due within one year	9	(44,670)	-	(44,670)	(2,460)
		<hr/>	<hr/>	<hr/>	<hr/>
<b>NET CURRENT ASSETS</b>		1,171	158,111	159,282	126,525
		<hr/>	<hr/>	<hr/>	<hr/>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		1,171	11,027,908	11,029,079	11,025,416
		<hr/>	<hr/>	<hr/>	<hr/>
<b>NET ASSETS</b>		1,171	11,027,908	11,029,079	11,025,416
		<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
<b>FUNDS</b>					
	10			1,171	6,833
Unrestricted funds				11,027,908	11,018,583
Endowment funds					
				<hr/>	<hr/>
<b>TOTAL FUNDS</b>				11,029,079	11,025,416
				<hr/> <hr/>	<hr/> <hr/>

The financial statements were approved by the Board of Trustees and authorised for issue on 4 March 2026 and were signed on its behalf by:



W Matthews - Trustee

## **Boteler Educational Trust**

### **Notes to the Financial Statements for the Year Ended 31 August 2025**

#### **1. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The presentation currency of these financial statements is sterling £.

Monetary amounts in these financial statements shall be rounded to the nearest £.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

##### **Governance costs**

Governance costs include external audit fees, legal and professional fees, clerk to the trustees' fees and expenses, and trustees' expenses.

##### **Tangible fixed assets**

**School Buildings and Other Buildings in Use:** These are valued in accordance with the valuation carried out by The Challenge Academy Trust in September 2017. Included in the valuations are provisions for the cost of hire of buildings to provide temporary accommodation after damage to or destruction of schools. Surpluses/deficits arising on the revaluation exercise, less any loss on disposals, are shown on the Statement of Financial Activities.

**Depreciation:** In accordance with the terms of trust on which they are held, the school buildings and other buildings have to be maintained in good working order in perpetuity and are therefore considered to have an indefinite useful economic life.

##### **Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

Investment property valuation is based on income and reflects the market value of the property subject to the tenancy agreement.

##### **Taxation**

The charity is exempt from tax on its charitable activities.

**Boteler Educational Trust**

**Notes to the Financial Statements - continued  
for the Year Ended 31 August 2025**

**1. ACCOUNTING POLICIES - continued**

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**2. INVESTMENT INCOME**

	31.8.25	31.8.24
	£	£
Rents received	14,645	15,708
Income from COIF investments	57,210	56,724
Deposit account interest	6,209	5,940
	<u>78,064</u>	<u>78,372</u>

**3. RAISING FUNDS**

**Raising donations and legacies**

	31.8.25	31.8.24
	£	£
Support costs	4,162	6,430
	<u>4,162</u>	<u>6,430</u>

**4. GRANTS PAYABLE**

	31.8.25	31.8.24
	£	£
Sir Thomas Boteler High School - school projects	40,000	40,000
	<u>40,000</u>	<u>40,000</u>

The total grants paid to institutions during the year was as follows:

	31.8.25	31.8.24
	£	£
Sir Thomas Boteler Church of England High School	40,000	40,000
	<u>40,000</u>	<u>40,000</u>

**Boteler Educational Trust**

**Notes to the Financial Statements - continued  
for the Year Ended 31 August 2025**

**5. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 August 2025 nor for the year ended 31 August 2024.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 August 2025 nor for the year ended 31 August 2024.

**6. TANGIBLE FIXED ASSETS**

	Freehold property £
<b>COST</b>	
At 1 September 2024 and 31 August 2025	9,149,000
	<hr/>
<b>NET BOOK VALUE</b>	
At 31 August 2025	9,149,000
	<hr/>
At 31 August 2024	9,149,000
	<hr/>

Included in cost or valuation of land and buildings is freehold land of £9,149,000 (2024 - £9,149,000) which is not depreciated.

The valuation of the property was performed by Jolliffe Daking, Chartered Surveyors, 37 Broadway, Peterborough, PE1 1SQ on 22 December 2017 on behalf of The Challenge Academy Trust. Sir Thomas Boteler Church of England School is part of that Academy Trust. The land was valued at £805,000 and the buildings at £8,495,000 including the investment property.

This amount has been included in the 2018 accounts as a prior year adjustment as the property had previously been included at £nil.

Following discussions with the Board, a separate valuation has been obtained, in August 2019, for the part of the property which is subject to a 10 year lease from 2 February 2017. A valuation amount of £151,000 has been transferred to investment properties.

Fair value has been calculated using the method of Depreciated Replacement Cost. This means that the cost of constructing the property is calculated, and depreciated for factors such as age and obsolescence. An addition is then made for the value of the land on which the property is situated.

The above land and all other land and interests in land held by the charity at 26th July 1994 were vested in the Official Custodian for Charities by a Commissioners Scheme of that date.

**Boteler Educational Trust**

**Notes to the Financial Statements - continued  
for the Year Ended 31 August 2025**

**7. FIXED ASSET INVESTMENTS**

	COIF Investment fund £
<b>MARKET VALUE</b>	
At 1 September 2024	1,598,891
Revaluations	(29,094)
	1,569,797
<b>NET BOOK VALUE</b>	
At 31 August 2025	1,569,797
At 31 August 2024	1,598,891

There were no investment assets outside the UK.

Cost or valuation at 31 August 2025 is represented by:

	COIF Investment fund £
Valuation in 2025	(29,094)
Cost	1,598,891
	1,569,797

**8. INVESTMENT PROPERTY**

	£
<b>FAIR VALUE</b>	
At 1 September 2024 and 31 August 2025	151,000
<b>NET BOOK VALUE</b>	
At 31 August 2025	151,000
At 31 August 2024	151,000

The valuation of the property was performed by Morgan Williams, Chartered Surveyors, 720 Mandarin Court, Centre Park, Warrington, WA1 1GG on 21st August 2019 on behalf of The Trustees of Boteler Educational Trust. The valuation basis is income based as the property is leased to tenants, Cheshire Day Nursery, for a term of 10 years from 14 February 2017, on a full repairing and insuring basis. The expected income is £12,200pa.

**Boteler Educational Trust**

**Notes to the Financial Statements - continued  
for the Year Ended 31 August 2025**

**9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.8.25	31.8.24
	£	£
Other creditors	44,670	2,460
	<u>          </u>	<u>          </u>

**10. MOVEMENT IN FUNDS**

	At 1.9.24	Net movement in funds	Transfers between funds	At 31.8.25
	£	£	£	£
<b>Unrestricted funds</b>				
General fund	6,833	(30,662)	25,000	1,171
<b>Endowment funds</b>				
Endowment Fund	11,018,583	34,325	(25,000)	11,027,908
<b>TOTAL FUNDS</b>	<u>11,025,416</u>	<u>3,663</u>	<u>-</u>	<u>11,029,079</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
<b>Unrestricted funds</b>				
General fund	14,666	(45,328)	-	(30,662)
<b>Endowment funds</b>				
Endowment Fund	63,418	-	(29,093)	34,325
<b>TOTAL FUNDS</b>	<u>78,084</u>	<u>(45,328)</u>	<u>(29,093)</u>	<u>3,663</u>

**Comparatives for movement in funds**

	At 1.9.23	Net movement in funds	Transfers between funds	At 31.8.24
	£	£	£	£
<b>Unrestricted funds</b>				
General fund	(1,335)	(31,832)	40,000	6,833
<b>Endowment funds</b>				
Endowment Fund	10,913,818	144,765	(40,000)	11,018,583
<b>TOTAL FUNDS</b>	<u>10,912,483</u>	<u>112,933</u>	<u>-</u>	<u>11,025,416</u>

**Boteler Educational Trust**

**Notes to the Financial Statements - continued  
for the Year Ended 31 August 2025**

**10. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	15,728	(47,560)	-	(31,832)
<b>Endowment funds</b>				
Endowment Fund	62,664	-	82,101	144,765
<b>TOTAL FUNDS</b>	<u>78,392</u>	<u>(47,560)</u>	<u>82,101</u>	<u>112,933</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.23 £	Net movement in funds £	Transfers between funds £	At 31.8.25 £
<b>Unrestricted funds</b>				
General fund	(1,335)	(62,494)	65,000	1,171
<b>Endowment funds</b>				
Endowment Fund	10,913,818	179,090	(65,000)	11,027,908
<b>TOTAL FUNDS</b>	<u>10,912,483</u>	<u>116,596</u>	<u>-</u>	<u>11,029,079</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	30,394	(92,888)	-	(62,494)
<b>Endowment funds</b>				
Endowment Fund	126,082	-	53,008	179,090
<b>TOTAL FUNDS</b>	<u>156,476</u>	<u>(92,888)</u>	<u>53,008</u>	<u>116,596</u>

**Boteler Educational Trust**

**Notes to the Financial Statements - continued  
for the Year Ended 31 August 2025**

**11. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 August 2025.

**Boteler Educational Trust**

**Detailed Statement of Financial Activities  
for the Year Ended 31 August 2025**

	31.8.25 £	31.8.24 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	20	20
<b>Investment income</b>		
Rents received	14,645	15,708
Income from COIF investments	57,210	56,724
Deposit account interest	6,209	5,940
	78,064	78,372
<b>Total incoming resources</b>	78,084	78,392
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Insurance	1,166	1,130
Grants to institutions	40,000	40,000
	41,166	41,130
<b>Support costs</b>		
<b>Governance costs</b>		
Independent examiners fee	2,362	2,340
Professional fees	-	2,220
Secretary's fees	1,000	1,070
Treasurer's fees	800	800
	4,162	6,430
Total resources expended	45,328	47,560
<b>Net income before gains and losses</b>	32,756	30,832
<b>Realised recognised gains and losses</b>		
Realised gains/(losses) on fixed asset investments	(29,093)	82,101
<b>Net income</b>	3,663	112,933

This page does not form part of the statutory financial statements

**BOTELER EDUCATIONAL TRUST**

England & Wales - Charity number 1040923

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# Accounts

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**REGISTERED CHARITY NUMBER: 1040923**

**Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 August 2024  
for  
Boteler Educational Trust**

**Boteler Educational Trust**

**Contents of the Financial Statements  
for the Year Ended 31 August 2024**

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**Boteler Educational Trust**  
**Report of the Trustees**  
**for the Year Ended 31 August 2024**

The trustees present their report with the financial statements of the charity for the year ended 31 August 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The objects of the charity are:

The provision of items, services and facilities for the Sir Thomas Boteler Church of England High School (the School), including making payments to the governors of the School to be used by them in discharging their obligations under the Education Acts with respect to the maintenance of the School.

The promotion of the education of persons who are in need of financial assistance in the following order of priority.:

- (i) persons who are attending the School: and
- (ii) persons who have at any time attended the School.

If, and in so far as, the income cannot be applied in any one year towards the above-mentioned objects, it shall be applied in the provision of items, services and facilities for any other school in the Borough of Warrington or, in otherwise promoting the education, including social and physical training, of persons under the age of 25 years who are or who have a parent or parents residing in the borough of Warrington and are in need of financial assistance.

Within the limits prescribed by this scheme, the trustees shall have full power to make rules for the award of exhibitions, bursaries or maintenance allowances or other benefits, including rules as to the value and period of tenure of the awards, and the qualifications and method of ascertainment and selection of persons to benefit.

**Significant activities**

The Trust financially supports a number of educational projects at the School as well as providing grants, where appropriate, to individual pupils who require financial assistance.

**Public benefit**

In setting our objectives and planning our activities, our trustees have given careful consideration to the Charity Commission's general guidance on public benefit.

**Grantmaking**

The trust will provide financial assistance to pupils, where appropriate, following an application to and approval by the board of trustees.

**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

Following discussion with the Headteacher, a number of projects at the school were funded during the year:

Extra- curricular activities in sports and the arts,  
Minibus costs  
Leasing mobile classrooms.

**FINANCIAL REVIEW**

**Investment policy and objectives**

The Trustees, after taking professional advice, have invested the Trust's free reserves in a mixture of unit trusts and deposit funds held with COIF Charities Investment Fund. The market value of such investments amounted to £1,579,909 at the year end.

**Boteler Educational Trust**  
**Report of the Trustees**  
**for the Year Ended 31 August 2024**

**FINANCIAL REVIEW**

**Reserves policy**

The charity's income is from investments held. As the charity gifts its income to Sir Thomas Boteler Church of England High School, the charity does not hold any significant cash reserves. Any reserves held reflects the value of the investments.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The scheme, which is the governing document, combining the Boteler Educational Trust and The Religious Instruction Fund and known as Boteler Educational Trust, was set up in 1994, being amended on 3 August 2003. There is also an amendment concurring a resolution by the trustees to spend £900,000 of capital, dated 1 March 2016, and, and the final instalment of this grant was made in 2018, followed by a grant of £400,000 approved by the Charity Commission on 27 August 2019, the final instalment was paid in 2020/2021.

**Charity constitution**

The constitution of the charity is the scheme ordered by the Charity Commission dated 1st August 2003.

**A brief history of the charity**

The will of Sir Thomas Boteler, Lord of the Manor of Warrington, made provision for the purchase of land and property to support a free grammar school (founded 1526) "which shall endure forever".

The governors were the trustees until 1932 when the school lost its independent status and the local authority - Warrington, then Cheshire (in 1974) - acted in that capacity but continued to make grants to the grammar school.

When the school was reorganised as a comprehensive in 1979 the funds were frozen. In 1983, the Sir Thomas Boteler High School was amalgamated with the Richard Fairclough High School to form Victoria Park County High School. The name of the school was changed to Sir Thomas Boteler High School in 1988.

After several attempts, a scheme to allow the trust funds to be applied for the benefit of the Boteler School was agreed with the Charity Commission in 1994. Trustees were appointed and the funds (£1.3M) re-invested.

The school became a Voluntary Aided Church of England High School in 2002 and the 2003 scheme reflects that change. The trustees agreed to also become the trustees of the church school. The school is now part of the Challenge Academy Trust (2017) but the Trust funds continue to be used solely for the benefit of the Sir Thomas Boteler High School.

**Boteler Educational Trust**  
**Report of the Trustees**  
**for the Year Ended 31 August 2024**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Recruitment and appointment of new trustees**

Recruitment and appointment of new trustees

There should be 4 nominated trustees and 3 co-opted trustees.

The nominated trustees must be appointed as follows:

- 2 by Warrington Borough Council,
- 1 by The Diocese of Chester, and
- 1 by the Diocese of Liverpool.

Any appointment must be made at a meeting held according to the ordinary practice of the appointing body. Each appointment must be made for:

- (a) 4 Years; or
- (b) if the appointment is being made to fill a casual vacancy, the unexpired term of the appointee's predecessor. The appointment will be effective from the later of:
  - (a) the date of the vacancy; and
  - (b) the date on which the trustees or their secretary or clerk are informed of the appointment. The person appointed need not be a member of the relevant appointing body.

The appointment of a co-opted trustee must be made by the trustees at a special meeting called under clause 17 of the Scheme.

An appointment may, but need not, be made before the date on which the term of office of an existing co-opted trustee comes to an end, to take effect on that date. In these circumstances:

- (a) the appointment may not be made more than 3 months before the date on which the existing co-opted trustee's term of office is due to end; and
- (b) any co-opted trustee whose term of office is about to come to an end must not vote in favour of their own re-appointment.

Each appointment must be for a term of 4 years.

The trustees must give each new trustee, on their first appointment:

- a copy of this scheme and any amendments made to it;
- a copy of the charity's latest report and statement of accounts

**Induction and training of new trustees**

New trustees undergo an induction session to brief them on their legal obligations under charity law and the content the governing document. New trustees are also briefed on the committee structure, future plans and decision making processes, along with a review of recent financial performance of the charity.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

1040923

**Principal address**

Sir Thomas Boteler CE High School  
Grammer School Road  
Warrington  
Cheshire  
WA4 1JL

**Boteler Educational Trust**  
**Report of the Trustees**  
**for the Year Ended 31 August 2024**

**Trustees**

Councillor P Walker Co-opted  
C R Penn Diocese of Chester  
J Taylor Chair Co-Opted  
Mrs A Taylor Co-opted  
Councillor S P Wright Warrington Borough Council  
Councillor H Mundry Warrington Borough Council  
Rev W Matthews Diocese of Chester

**Independent Examiner**

Voisey & Co LLP  
Chartered Accountants  
8 Winmarleigh Street  
Warrington  
Cheshire  
WA1 1JW

**Solicitors**

FDR Law  
21 Bold Street  
Warrington  
WA1 1DG

**Boteler Educational Trust**  
**Report of the Trustees**  
**for the Year Ended 31 August 2024**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Advisers**

**Chartered Surveyors**

Jolliffe Daking LLP  
37 Broadway  
Peterborough  
Cambridgeshire  
PE1 1SQ

Morgan Williams  
720 Mandarin Court  
Centre Park  
Warrington  
WA1 1GG

**CCLA Fund Managers Limited**

Senator House  
85 Queen Victoria Street  
London  
EC4V 4ET

**Bankers**

Lloyds Bank  
Horsemarket Street  
Warrington  
WA1 1TP

**Clerk to the Trustees**

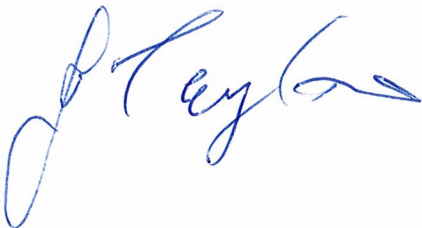
C Kressel

**Treasurer**

B Timmis

Approved by order of the board of trustees on 12 November 2024 and signed on its behalf by:

J Taylor - Trustee



**Independent Examiner's Report to the Trustees of  
Boteler Educational Trust**

**Independent examiner's report to the trustees of Boteler Educational Trust**

I report to the charity trustees on my examination of the accounts of Boteler Educational Trust (the Trust) for the year ended 31 August 2024.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Janine Boyo

Voisey & Co LLP  
Chartered Accountants  
8 Winmarleigh Street  
Warrington  
Cheshire  
WA1 1JW

12 November 2024

**Boteler Educational Trust**

**Statement of Financial Activities  
for the Year Ended 31 August 2024**

	Notes	Unrestricted fund £	Endowment fund £	31.8.24 Total funds £	31.8.23 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		21	-	21	59
Investment income	2	15,707	62,664	78,371	71,588
<b>Total</b>		<u>15,728</u>	<u>62,664</u>	<u>78,392</u>	<u>71,647</u>
<b>EXPENDITURE ON</b>					
Raising funds	3	6,430	-	6,430	4,066
<b>Charitable activities</b>					
Sir Thomas Boteler High School - school projects		40,000	-	40,000	38,000
Property costs		1,130	-	1,130	1,110
<b>Total</b>		<u>47,560</u>	<u>-</u>	<u>47,560</u>	<u>43,176</u>
Net gains/(losses) on investments		-	82,101	82,101	(63,119)
<b>NET INCOME/(EXPENDITURE)</b>		(31,832)	144,765	112,933	(34,648)
<b>Transfers between funds</b>	10	40,000	(40,000)	-	-
<b>Net movement in funds</b>		8,168	104,765	112,933	(34,648)
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		(1,335)	10,913,818	10,912,483	10,947,131
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>6,833</u></u>	<u><u>11,018,583</u></u>	<u><u>11,025,416</u></u>	<u><u>10,912,483</u></u>

The notes form part of these financial statements

**Boteler Educational Trust**

**Balance Sheet  
31 August 2024**

	Notes	Unrestricted fund £	Endowment fund £	31.8.24 Total funds £	31.8.23 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	6	-	9,149,000	9,149,000	9,149,000
<b>Investments</b>					
Investments	7	-	1,598,891	1,598,891	1,516,790
Investment property	8	-	151,000	151,000	151,000
		-	10,898,891	10,898,891	10,816,790
<b>CURRENT ASSETS</b>					
Cash at bank		9,293	119,692	128,985	98,057
<b>CREDITORS</b>					
Amounts falling due within one year	9	(2,460)	-	(2,460)	(2,364)
<b>NET CURRENT ASSETS</b>		6,833	119,692	126,525	95,693
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		6,833	11,018,583	11,025,416	10,912,483
<b>NET ASSETS</b>		6,833	11,018,583	11,025,416	10,912,483
<b>FUNDS</b>	10				
Unrestricted funds				6,833	(1,335)
Endowment funds				11,018,583	10,913,818
<b>TOTAL FUNDS</b>				11,025,416	10,912,483

The financial statements were approved by the Board of Trustees and authorised for issue on 12 November 2024 and were signed on its behalf by:

J Taylor - Trustee



The notes form part of these financial statements

## **Boteler Educational Trust**

### **Notes to the Financial Statements for the Year Ended 31 August 2024**

#### **1. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The presentation currency of these financial statements is sterling £.

Monetary amounts in these financial statements shall be rounded to the nearest £.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

##### **Governance costs**

Governance costs include external audit fees, legal and professional fees, clerk to the trustees' fees and expenses, and trustees' expenses.

##### **Tangible fixed assets**

**School Buildings and Other Buildings in Use:** These are valued in accordance with the valuation carried out by The Challenge Academy Trust in September 2017. Included in the valuations are provisions for the cost of hire of buildings to provide temporary accommodation after damage to or destruction of schools. Surpluses/deficits arising on the revaluation exercise, less any loss on disposals, are shown on the Statement of Financial Activities.

**Depreciation:** In accordance with the terms of trust on which they are held, the school buildings and other buildings have to be maintained in good working order in perpetuity and are therefore considered to have an indefinite useful economic life.

##### **Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

Investment property valuation is based on income and reflects the market value of the property subject to the tenancy agreement.

##### **Taxation**

The charity is exempt from tax on its charitable activities.

**Boteler Educational Trust**

**Notes to the Financial Statements - continued  
for the Year Ended 31 August 2024**

**1. ACCOUNTING POLICIES - continued**

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**2. INVESTMENT INCOME**

	31.8.24	31.8.23
	£	£
Rents received	15,707	12,774
Income from COIF investments	56,724	56,031
Deposit account interest	5,940	2,783
	<u>78,371</u>	<u>71,588</u>

**3. RAISING FUNDS**

**Raising donations and legacies**

	31.8.24	31.8.23
	£	£
Support costs	6,430	4,066
	<u>6,430</u>	<u>4,066</u>

**4. GRANTS PAYABLE**

	31.8.24	31.8.23
	£	£
Sir Thomas Boteler High School - school projects	40,000	38,000
	<u>40,000</u>	<u>38,000</u>

The total grants paid to institutions during the year was as follows:

	31.8.24	31.8.23
	£	£
Sir Thomas Boteler Church of England High School	40,000	38,000
	<u>40,000</u>	<u>38,000</u>

**Boteler Educational Trust**

**Notes to the Financial Statements - continued  
for the Year Ended 31 August 2024**

**5. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 August 2024 nor for the year ended 31 August 2023.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 August 2024 nor for the year ended 31 August 2023.

**6. TANGIBLE FIXED ASSETS**

	Freehold property £
<b>COST</b>	
At 1 September 2023 and 31 August 2024	9,149,000
<b>NET BOOK VALUE</b>	
At 31 August 2024	<u>9,149,000</u>
At 31 August 2023	<u>9,149,000</u>

Included in cost or valuation of land and buildings is freehold land of £9,149,000 (2023 - £9,149,000) which is not depreciated.

The valuation of the property was performed by Jolliffe Daking, Chartered Surveyors, 37 Broadway, Peterborough, PE1 1SQ on 22 December 2017 on behalf of The Challenge Academy Trust. Sir Thomas Boteler Church of England School is part of that Academy Trust. The land was valued at £805,000 and the buildings at £8,495,000 including the investment property.

This amount has been included in the 2018 accounts as a prior year adjustment as the property had previously been included at £nil.

Following discussions with the Board, a separate valuation has been obtained, in August 2019, for the part of the property which is subject to a 10 year lease from 2 February 2017. A valuation amount of £151,000 has been transferred to investment properties.

Fair value has been calculated using the method of Depreciated Replacement Cost. This means that the cost of constructing the property is calculated, and depreciated for factors such as age and obsolescence. An addition is then made for the value of the land on which the property is situated.

The above land and all other land and interests in land held by the charity at 26th July 1994 where vested in the Official Custodian for Charities by a Commissioners Scheme of that date.

**Boteler Educational Trust**

**Notes to the Financial Statements - continued  
for the Year Ended 31 August 2024**

**7. FIXED ASSET INVESTMENTS**

	COIF Investment fund £
<b>MARKET VALUE</b>	
At 1 September 2023	1,516,790
Revaluations	82,101
	1,598,891
At 31 August 2024	1,598,891
<b>NET BOOK VALUE</b>	
At 31 August 2024	1,516,790
At 31 August 2023	1,516,790

There were no investment assets outside the UK.

Cost or valuation at 31 August 2024 is represented by:

	COIF Investment fund £
Valuation in 2023	1,516,790
Valuation in 2024	82,101
	1,598,891
	1,598,891

**8. INVESTMENT PROPERTY**

	£
<b>FAIR VALUE</b>	
At 1 September 2023 and 31 August 2024	151,000
<b>NET BOOK VALUE</b>	
At 31 August 2024	151,000
At 31 August 2023	151,000

The valuation of the property was performed by Morgan Williams, Chartered Surveyors, 720 Mandarin Court, Centre Park, Warrington, WA1 1GG on 21st August 2019 on behalf of The Trustees of Boteler Educational Trust. The valuation basis is income based as the property is leased to tenants, Cheshire Day Nursery, for a term of 10 years from 14 February 2017, on a full repairing and insuring basis. The expected income is £12,200pa.

**Boteler Educational Trust**

**Notes to the Financial Statements - continued  
for the Year Ended 31 August 2024**

**9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.8.24	31.8.23
	£	£
Other creditors	<u>2,460</u>	<u>2,364</u>

**10. MOVEMENT IN FUNDS**

	At 1.9.23	Net movement in funds	Transfers between funds	At 31.8.24
	£	£	£	£
<b>Unrestricted funds</b>				
General fund	(1,335)	(31,832)	40,000	6,833
<b>Endowment funds</b>				
Endowment Fund	10,913,818	144,765	(40,000)	11,018,583
<b>TOTAL FUNDS</b>	<u>10,912,483</u>	<u>112,933</u>	<u>-</u>	<u>11,025,416</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
<b>Unrestricted funds</b>				
General fund	15,728	(47,560)	-	(31,832)
<b>Endowment funds</b>				
Endowment Fund	62,664	-	82,101	144,765
<b>TOTAL FUNDS</b>	<u>78,392</u>	<u>(47,560)</u>	<u>82,101</u>	<u>112,933</u>

**Comparatives for movement in funds**

	At 1.9.22	Net movement in funds	Transfers between funds	At 31.8.23
	£	£	£	£
<b>Unrestricted funds</b>				
General fund	4,008	(30,343)	25,000	(1,335)
<b>Endowment funds</b>				
Endowment Fund	10,943,123	(4,305)	(25,000)	10,913,818
<b>TOTAL FUNDS</b>	<u>10,947,131</u>	<u>(34,648)</u>	<u>-</u>	<u>10,912,483</u>

**Boteler Educational Trust**

**Notes to the Financial Statements - continued  
for the Year Ended 31 August 2024**

**10. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	12,833	(43,176)	-	(30,343)
<b>Endowment funds</b>				
Endowment Fund	58,814	-	(63,119)	(4,305)
<b>TOTAL FUNDS</b>	<u>71,647</u>	<u>(43,176)</u>	<u>(63,119)</u>	<u>(34,648)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.22 £	Net movement in funds £	Transfers between funds £	At 31.8.24 £
<b>Unrestricted funds</b>				
General fund	4,008	(62,175)	65,000	6,833
<b>Endowment funds</b>				
Endowment Fund	10,943,123	140,460	(65,000)	11,018,583
<b>TOTAL FUNDS</b>	<u>10,947,131</u>	<u>78,285</u>	<u>-</u>	<u>11,025,416</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	28,561	(90,736)	-	(62,175)
<b>Endowment funds</b>				
Endowment Fund	121,478	-	18,982	140,460
<b>TOTAL FUNDS</b>	<u>150,039</u>	<u>(90,736)</u>	<u>18,982</u>	<u>78,285</u>

**Boteler Educational Trust**

**Notes to the Financial Statements - continued  
for the Year Ended 31 August 2024**

**11. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 August 2024.

**Boteler Educational Trust**

**Detailed Statement of Financial Activities  
for the Year Ended 31 August 2024**

	31.8.24 £	31.8.23 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	21	59
<b>Investment income</b>		
Rents received	15,707	12,774
Income from COIF investments	56,724	56,031
Deposit account interest	5,940	2,783
	<hr/>	<hr/>
	78,371	71,588
	<hr/>	<hr/>
<b>Total incoming resources</b>	78,392	71,647
 <b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Insurance	1,130	1,110
Grants to institutions	40,000	38,000
	<hr/>	<hr/>
	41,130	39,110
 <b>Support costs</b>		
<b>Governance costs</b>		
Independent examiners fee	2,340	2,466
Professional fees	2,220	-
Secretary's fees	1,070	800
Treasurer's fees	800	800
	<hr/>	<hr/>
	6,430	4,066
	<hr/>	<hr/>
Total resources expended	47,560	43,176
	<hr/>	<hr/>
<b>Net income before gains and losses</b>	30,832	28,471
 <b>Realised recognised gains and losses</b>		
Realised gains/(losses) on fixed asset investments	82,101	(63,119)
	<hr/>	<hr/>
<b>Net income/(expenditure)</b>	<u>112,933</u>	<u>(34,648)</u>

This page does not form part of the statutory financial statements

**BOTELER EDUCATIONAL TRUST**

England & Wales - Charity number 1040923

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# Accounts

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**REGISTERED CHARITY NUMBER: 1040923**

**Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 August 2023  
for  
Boteler Educational Trust**

**Boteler Educational Trust**

**Contents of the Financial Statements  
for the Year Ended 31 August 2023**

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**Boteler Educational Trust**  
**Report of the Trustees**  
**for the Year Ended 31 August 2023**

The trustees present their report with the financial statements of the charity for the year ended 31 August 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The objects of the charity are:

The provision of items, services and facilities for the Sir Thomas Boteler Church of England High School (the School), including making payments to the governors of the School to be used by them in discharging their obligations under the Education Acts with respect to the maintenance of the School.

The promotion of the education of persons who are in need of financial assistance in the following order of priority.:

- (i) persons who are attending the School: and
- (ii) persons who have at any time attended the School.

If, and in so far as, the income cannot be applied in any one year towards the above-mentioned objects, it shall be applied in the provision of items, services and facilities for any other school in the Borough of Warrington or, in otherwise promoting the education, including social and physical training, of persons under the age of 25 years who are or who have a parent or parents residing in the borough of Warrington and are in need of financial assistance.

Within the limits prescribed by this scheme, the trustees shall have full power to make rules for the award of exhibitions, bursaries or maintenance allowances or other benefits, including rules as to the value and period of tenure of the awards, and the qualifications and method of ascertainment and selection of persons to benefit.

**Significant activities**

The Trust financially supports a number of educational projects at the School as well as providing grants, where appropriate, to individual pupils who require financial assistance.

**Public benefit**

In setting our objectives and planning our activities, our trustees have given careful consideration to the Charity Commission's general guidance on public benefit.

**Grantmaking**

The trust will provide financial assistance to pupils, where appropriate, following an application to and approval by the board of trustees.

**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

Following discussion with the Headteacher, a number of projects at the school were funded during the year:

Extra- curricular activities in sports and the arts,  
Minibus costs  
Leasing mobile classrooms.

**FINANCIAL REVIEW**

**Investment policy and objectives**

The Trustees, after taking professional advice, have invested the Trust's free reserves in a mixture of unit trusts and deposit funds held with COIF Charities Investment Fund. The market value of such investments amounted to £1,579,909 at the year end.

**Boteler Educational Trust**  
**Report of the Trustees**  
**for the Year Ended 31 August 2023**

**FINANCIAL REVIEW**

**Reserves policy**

The charity's income is from investments held. As the charity gifts its income to Sir Thomas Boteler Church of England High School, the charity does not hold any significant cash reserves. Any reserves held reflects the value of the investments.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The scheme, which is the governing document, combining the Boteler Educational Trust and The Religious Instruction Fund and known as Boteler Educational Trust, was set up in 1994, being amended on 3 August 2003. There is also an amendment concurring a resolution by the trustees to spend £900,000 of capital, dated 1 March 2016, and, and the final instalment of this grant was made in 2018, followed by a grant of £400,000 approved by the Charity Commission on 27 August 2019, the final instalment was paid in 2020/2021.

**Charity constitution**

The constitution of the charity is the scheme ordered by the Charity Commission dated 1st August 2003.

**A brief history of the charity**

The will of Sir Thomas Boteler, Lord of the Manor of Warrington, made provision for the purchase of land and property to support a free grammar school (founded 1526) "which shall endure forever".

The governors were the trustees until 1932 when the school lost its independent status and the local authority - Warrington, then Cheshire (in 1974) - acted in that capacity but continued to make grants to the grammar school.

When the school was reorganised as a comprehensive in 1979 the funds were frozen. In 1983, the Sir Thomas Boteler High School was amalgamated with the Richard Fairclough High School to form Victoria Park County High School. The name of the school was changed to Sir Thomas Boteler High School in 1988.

After several attempts, a scheme to allow the trust funds to be applied for the benefit of the Boteler School was agreed with the Charity Commission in 1994. Trustees were appointed and the funds (£1.3M) re-invested.

The school became a Voluntary Aided Church of England High School in 2002 and the 2003 scheme reflects that change. The trustees agreed to also become the trustees of the church school. The school is now part of the Challenge Academy Trust (2017) but the Trust funds continue to be used solely for the benefit of the Sir Thomas Boteler High School.

**Boteler Educational Trust**  
**Report of the Trustees**  
**for the Year Ended 31 August 2023**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Recruitment and appointment of new trustees**

There should be 4 nominated trustees and 3 co-opted trustees.

The nominated trustees must be appointed as follows:

- 2 by Warrington Borough Council,
- 1 by The Diocese of Chester, and
- 1 by the Diocese of Liverpool.

Any appointment must be made at a meeting held according to the ordinary practice of the appointing body.

Each appointment must be made for:

- (a) 4 Years; or
- (b) if the appointment is being made to fill a casual vacancy, the unexpired term of the appointee's predecessor.

The appointment will be effective from the later of:

- (a) the date of the vacancy; and
- (b) the date on which the trustees or their secretary or clerk are informed of the appointment.

The person appointed need not be a member of the relevant appointing body.

The appointment of a co-opted trustee must be made by the trustees at a special meeting called under clause 17 of the Scheme.

An appointment may, but need not, be made before the date on which the term of office of an existing co-opted trustee comes to an end, to take effect on that date. In these circumstances:

(a) the appointment may not be made more than 3 months before the date on which the existing co-opted trustee's term of office is due to end; and

(b) any co-opted trustee whose term of office is about to come to an end must not vote in favour of their own re-appointment.

Each appointment must be for a term of 4 years.

The trustees must give each new trustee, on their first appointment:

- a copy of this scheme and any amendments made to it;
- a copy of the charity's latest report and statement of accounts

**Induction and training of new trustees**

New trustees undergo an induction session to brief them on their legal obligations under charity law and the content the governing document. New trustees are also briefed on the committee structure, future plans and decision making processes, along with a review of recent financial performance of the charity.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

1040923

**Principal address**

Sir Thomas Boteler CE High School  
Grammer School Road  
Warrington  
Cheshire  
WA4 1JL

**Boteler Educational Trust**  
**Report of the Trustees**  
**for the Year Ended 31 August 2023**

**Trustees**

Councillor P Walker Co-opted  
C R Penn Diocese of Chester  
J Taylor Chair  
Mrs A Taylor Co-opted  
Councillor S P Wright Warrington Borough Council  
Councillor H Mundry Warrington Borough Council  
Rev W Matthews

**Independent Examiner**

Voisey & Co LLP  
Chartered Accountants  
8 Winmarleigh Street  
Warrington  
Cheshire  
WA1 1JW

**Solicitors**

FDR Law  
21 Bold Street  
Warrington  
WA1 1DG

**Boteler Educational Trust**  
**Report of the Trustees**  
**for the Year Ended 31 August 2023**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Advisers**

**Chartered Surveyors**

Jolliffe Daking LLP  
37 Broadway  
Peterborough  
Cambridgeshire  
PE1 1SQ

Morgan Williams  
720 Mandarin Court  
Centre Park  
Warrington  
WA1 1GG

**CCLA Fund Managers Limited**

Senator House  
85 Queen Victoria Street  
London  
EC4V 4ET

**Bankers**

Lloyds Bank  
Horsemarket Street  
Warrington  
WA1 1TP

**Clerk to the Trustees**

C Kressel

**Treasurer**

B Timmis

Approved by order of the board of trustees on 26 February 2024 and signed on its behalf by:



J Taylor - Trustee

**Independent Examiner's Report to the Trustees of  
Boteler Educational Trust**

**Independent examiner's report to the trustees of Boteler Educational Trust**

I report to the charity trustees on my examination of the accounts of Boteler Educational Trust (the Trust) for the year ended 31 August 2023.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

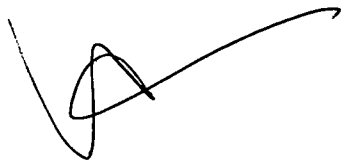
I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Janine Boyo

Voisey & Co LLP  
Chartered Accountants  
8 Winmarleigh Street  
Warrington  
Cheshire  
WA1 1JW

26 February 2024

**Boteler Educational Trust**

**Statement of Financial Activities  
for the Year Ended 31 August 2023**

	Notes	Unrestricted fund £	Endowment fund £	31.8.23 Total funds £	31.8.22 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		59	-	59	20
Investment income	2	12,774	58,814	71,588	68,085
<b>Total</b>		<u>12,833</u>	<u>58,814</u>	<u>71,647</u>	<u>68,105</u>
<b>EXPENDITURE ON</b>					
Raising funds	3	4,066	-	4,066	3,620
<b>Charitable activities</b>					
Sir Thomas Boteler High School - school projects		38,000	-	38,000	40,000
Property costs		1,110	-	1,110	998
<b>Total</b>		<u>43,176</u>	<u>-</u>	<u>43,176</u>	<u>44,618</u>
Net gains/(losses) on investments		<u>-</u>	<u>(63,119)</u>	<u>(63,119)</u>	<u>(34,046)</u>
<b>NET INCOME/(EXPENDITURE)</b>					
Transfers between funds	10	<u>(30,343)</u> 25,000	<u>(4,305)</u> (25,000)	<u>(34,648)</u> -	<u>(10,559)</u> -
<b>Net movement in funds</b>		<u>(5,343)</u>	<u>(29,305)</u>	<u>(34,648)</u>	<u>(10,559)</u>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		4,008	10,943,123	10,947,131	10,957,690
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>(1,335)</u></u>	<u><u>10,913,818</u></u>	<u><u>10,912,483</u></u>	<u><u>10,947,131</u></u>

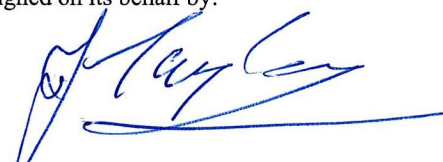
The notes form part of these financial statements

**Boteler Educational Trust**

**Balance Sheet  
31 August 2023**

	Notes	Unrestricted fund £	Endowment fund £	31.8.23 Total funds £	31.8.22 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	6	-	9,149,000	9,149,000	9,149,000
<b>Investments</b>					
Investments	7	-	1,516,790	1,516,790	1,579,909
Investment property	8	-	151,000	151,000	151,000
		-	10,816,790	10,816,790	10,879,909
<b>CURRENT ASSETS</b>					
Cash at bank		1,029	97,028	98,057	69,262
<b>CREDITORS</b>					
Amounts falling due within one year	9	(2,364)	-	(2,364)	(2,040)
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		(1,335)	97,028	95,693	67,222
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		(1,335)	10,913,818	10,912,483	10,947,131
<b>NET ASSETS</b>		(1,335)	10,913,818	10,912,483	10,947,131
<b>FUNDS</b>					
	10			(1,335)	4,008
Unrestricted funds				10,913,818	10,943,123
Endowment funds					
<b>TOTAL FUNDS</b>				10,912,483	10,947,131

The financial statements were approved by the Board of Trustees and authorised for issue on 26 February 2024 and were signed on its behalf by:



J Taylor - Trustee

## **Boteler Educational Trust**

### **Notes to the Financial Statements for the Year Ended 31 August 2023**

#### **1. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The presentation currency of these financial statements is sterling £.

Monetary amounts in these financial statements shall be rounded to the nearest £.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

##### **Governance costs**

Governance costs include external audit fees, legal and professional fees, clerk to the trustees' fees and expenses, and trustees' expenses.

##### **Tangible fixed assets**

**School Buildings and Other Buildings in Use:** These are valued in accordance with the valuation carried out by The Challenge Academy Trust in September 2017. Included in the valuations are provisions for the cost of hire of buildings to provide temporary accommodation after damage to or destruction of schools. Surpluses/deficits arising on the revaluation exercise, less any loss on disposals, are shown on the Statement of Financial Activities.

**Depreciation:** In accordance with the terms of trust on which they are held, the school buildings and other buildings have to be maintained in good working order in perpetuity and are therefore considered to have an indefinite useful economic life.

##### **Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

Investment property valuation is based on income and reflects the market value of the property subject to the tenancy agreement.

##### **Taxation**

The charity is exempt from tax on its charitable activities.

**Boteler Educational Trust**

**Notes to the Financial Statements - continued  
for the Year Ended 31 August 2023**

**1. ACCOUNTING POLICIES - continued**

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**2. INVESTMENT INCOME**

	31.8.23	31.8.22
	£	£
Rents received	12,774	12,319
Income from COIF investments	56,031	55,547
Deposit account interest	2,783	219
	<u>71,588</u>	<u>68,085</u>

**3. RAISING FUNDS**

**Raising donations and legacies**

	31.8.23	31.8.22
	£	£
Support costs	4,066	3,620
	<u>4,066</u>	<u>3,620</u>

**4. GRANTS PAYABLE**

	31.8.23	31.8.22
	£	£
Sir Thomas Boteler High School - school projects	38,000	40,000
	<u>38,000</u>	<u>40,000</u>
The total grants paid to institutions during the year was as follows:	31.8.23	31.8.22
	£	£
Sir Thomas Boteler Church of England High School	38,000	40,000
	<u>38,000</u>	<u>40,000</u>

**Boteler Educational Trust**

**Notes to the Financial Statements - continued  
for the Year Ended 31 August 2023**

**5. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 August 2023 nor for the year ended 31 August 2022.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 August 2023 nor for the year ended 31 August 2022.

**6. TANGIBLE FIXED ASSETS**

	Freehold property £
<b>COST</b>	
At 1 September 2022 and 31 August 2023	9,149,000
<b>NET BOOK VALUE</b>	
At 31 August 2023	<u>9,149,000</u>
At 31 August 2022	<u>9,149,000</u>

Included in cost or valuation of land and buildings is freehold land of £9,149,000 (2022 - £9,149,000) which is not depreciated.

The valuation of the property was performed by Jolliffe Daking, Chartered Surveyors, 37 Broadway, Peterborough, PE1 1SQ on 22 December 2017 on behalf of The Challenge Academy Trust. Sir Thomas Boteler Church of England School is part of that Academy Trust. The land was valued at £805,000 and the buildings at £8,495,000 including the investment property.

This amount has been included in the 2018 accounts as a prior year adjustment as the property had previously been included at £nil.

Following discussions with the Board, a separate valuation has been obtained, in August 2019, for the part of the property which is subject to a 10 year lease from 2 February 2017. A valuation amount of £151,000 has been transferred to investment properties.

Fair value has been calculated using the method of Depreciated Replacement Cost. This means that the cost of constructing the property is calculated, and depreciated for factors such as age and obsolescence. An addition is then made for the value of the land on which the property is situated.

The above land and all other land and interests in land held by the charity at 26th July 1994 were vested in the Official Custodian for Charities by a Commissioners Scheme of that date.

**Boteler Educational Trust**

**Notes to the Financial Statements - continued  
for the Year Ended 31 August 2023**

**7. FIXED ASSET INVESTMENTS**

	COIF Investment fund £
<b>MARKET VALUE</b>	
At 1 September 2022	1,579,909
Revaluations	(63,119)
	1,516,790
<b>NET BOOK VALUE</b>	
At 31 August 2023	1,516,790
At 31 August 2022	1,579,909

There were no investment assets outside the UK.

Cost or valuation at 31 August 2023 is represented by:

	COIF Investment fund £
Valuation in 2022	1,579,909
Valuation in 2023	(63,119)
	1,516,790

**8. INVESTMENT PROPERTY**

	£
<b>FAIR VALUE</b>	
At 1 September 2022 and 31 August 2023	151,000
<b>NET BOOK VALUE</b>	
At 31 August 2023	151,000
At 31 August 2022	151,000

The valuation of the property was performed by Morgan Williams, Chartered Surveyors, 720 Mandarin Court, Centre Park, Warrington, WA1 1GG on 21st August 2019 on behalf of The Trustees of Boteler Educational Trust. The valuation basis is income based as the property is leased to tenants, Cheshire Day Nursery, for a term of 10 years from 14 February 2017, on a full repairing and insuring basis. The expected income is £12,200pa.

**Boteler Educational Trust**

**Notes to the Financial Statements - continued  
for the Year Ended 31 August 2023**

**9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.8.23	31.8.22
	£	£
Other creditors	2,364	2,040
	<u>          </u>	<u>          </u>

**10. MOVEMENT IN FUNDS**

	At 1.9.22 £	Net movement in funds £	Transfers between funds £	At 31.8.23 £
<b>Unrestricted funds</b>				
General fund	4,008	(30,343)	25,000	(1,335)
<b>Endowment funds</b>				
Endowment Fund	10,943,123	(4,305)	(25,000)	10,913,818
<b>TOTAL FUNDS</b>	<u>10,947,131</u>	<u>(34,648)</u>	<u>-</u>	<u>10,912,483</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	12,833	(43,176)	-	(30,343)
<b>Endowment funds</b>				
Endowment Fund	58,814	-	(63,119)	(4,305)
<b>TOTAL FUNDS</b>	<u>71,647</u>	<u>(43,176)</u>	<u>(63,119)</u>	<u>(34,648)</u>

**Comparatives for movement in funds**

	At 1.9.21 £	Net movement in funds £	Transfers between funds £	At 31.8.22 £
<b>Unrestricted funds</b>				
General fund	11,287	(32,279)	25,000	4,008
<b>Endowment funds</b>				
Endowment Fund	10,946,403	21,720	(25,000)	10,943,123
<b>TOTAL FUNDS</b>	<u>10,957,690</u>	<u>(10,559)</u>	<u>-</u>	<u>10,947,131</u>

**Boteler Educational Trust**

**Notes to the Financial Statements - continued  
for the Year Ended 31 August 2023**

**10. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	12,339	(44,618)	-	(32,279)
<b>Endowment funds</b>				
Endowment Fund	55,766	-	(34,046)	21,720
<b>TOTAL FUNDS</b>	<u>68,105</u>	<u>(44,618)</u>	<u>(34,046)</u>	<u>(10,559)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.21 £	Net movement in funds £	Transfers between funds £	At 31.8.23 £
<b>Unrestricted funds</b>				
General fund	11,287	(62,622)	50,000	(1,335)
<b>Endowment funds</b>				
Endowment Fund	10,946,403	17,415	(50,000)	10,913,818
<b>TOTAL FUNDS</b>	<u>10,957,690</u>	<u>(45,207)</u>	<u>-</u>	<u>10,912,483</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	25,172	(87,794)	-	(62,622)
<b>Endowment funds</b>				
Endowment Fund	114,580	-	(97,165)	17,415
<b>TOTAL FUNDS</b>	<u>139,752</u>	<u>(87,794)</u>	<u>(97,165)</u>	<u>(45,207)</u>

**Boteler Educational Trust**

**Notes to the Financial Statements - continued  
for the Year Ended 31 August 2023**

**11. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 August 2023.

**Boteler Educational Trust**  
**Detailed Statement of Financial Activities**  
**for the Year Ended 31 August 2023**

	31.8.23	31.8.22
	£	£
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	59	20
<b>Investment income</b>		
Rents received	12,774	12,319
Income from COIF investments	56,031	55,547
Deposit account interest	2,783	219
	<u>71,588</u>	<u>68,085</u>
<b>Total incoming resources</b>	<b>71,647</b>	<b>68,105</b>
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Insurance	1,110	998
Grants to institutions	38,000	40,000
	<u>39,110</u>	<u>40,998</u>
<b>Support costs</b>		
<b>Governance costs</b>		
Independent examiners fee	2,466	2,040
Secretary's fees	800	780
Treasurer's fees	800	800
	<u>4,066</u>	<u>3,620</u>
Total resources expended	<u>43,176</u>	<u>44,618</u>
<b>Net income before gains and losses</b>	<b>28,471</b>	<b>23,487</b>
<b>Realised recognised gains and losses</b>		
Realised gains/(losses) on fixed asset investments	(63,119)	(34,046)
<b>Net expenditure</b>	<b><u>(34,648)</u></b>	<b><u>(10,559)</u></b>

This page does not form part of the statutory financial statements

**BOTELER EDUCATIONAL TRUST**

England & Wales - Charity number 1040923

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# Accounts

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**REGISTERED CHARITY NUMBER: 1040923**

**Report of the Trustees and  
Unaudited Financial Statements  
for the Year Ended 31 August 2022  
for  
Boteler Educational Trust**

**Boteler Educational Trust**

**Contents of the Financial Statements  
for the Year Ended 31 August 2022**

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**Boteler Educational Trust**  
**Report of the Trustees**  
**for the Year Ended 31 August 2022**

The trustees present their report with the financial statements of the charity for the year ended 31 August 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The objects of the charity are:

The provision of items, services and facilities for the Sir Thomas Boteler Church of England High School (the School), including making payments to the governors of the School to be used by them in discharging their obligations under the Education Acts with respect to the maintenance of the School.

The promotion of the education of persons who are in need of financial assistance in the following order of priority.:

- (i) persons who are attending the School: and
- (ii) persons who have at any time attended the School.

If, and in so far as, the income cannot be applied in any one year towards the above-mentioned objects, it shall be applied in the provision of items, services and facilities for any other school in the Borough of Warrington or, in otherwise promoting the education, including social and physical training, of persons under the age of 25 years who are or who have a parent or parents residing in the borough of Warrington and are in need of financial assistance.

Within the limits prescribed by this scheme, the trustees shall have full power to make rules for the award of exhibitions, bursaries or maintenance allowances or other benefits, including rules as to the value and period of tenure of the awards, and the qualifications and method of ascertainment and selection of persons to benefit.

**Significant activities**

The Trust financially supports a number of educational projects at the School as well as providing grants, where appropriate, to individual pupils who require financial assistance.

**Public benefit**

In setting our objectives and planning our activities, our trustees have given careful consideration to the Charity Commission's general guidance on public benefit.

**Grantmaking**

The trust will provide financial assistance to pupils, where appropriate, following an application to and approval by the board of trustees.

**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

Following discussion with the Headteacher, a number of projects at the school were funded during the year:

Extra- curricular activities in sports and the arts,  
Minibus costs  
Leasing mobile classrooms.

**FINANCIAL REVIEW**

**Investment policy and objectives**

The Trustees, after taking professional advice, have invested the Trust's free reserves in a mixture of unit trusts and deposit funds held with COIF Charities Investment Fund. The market value of such investments amounted to £1,579,909 at the year end.

**Boteler Educational Trust**  
**Report of the Trustees**  
**for the Year Ended 31 August 2022**

**FINANCIAL REVIEW**

**Reserves policy**

The charity's income is from investments held. As the charity gifts its income to Sir Thomas Boteler Church of England High School, the charity does not hold any significant cash reserves. Any reserves held reflects the value of the investments.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The scheme, which is the governing document, combining the Boteler Educational Trust and The Religious Instruction Fund and known as Boteler Educational Trust, was set up in 1994, being amended on 3 August 2003. There is also an amendment concurring a resolution by the trustees to spend £900,000 of capital, dated 1 March 2016, and the final instalment of this grant was made in 2018, followed by a grant of £400,000 approved by the Charity Commission on 27 August 2019, the final instalment was paid in 2020/2021.

**Charity constitution**

The constitution of the charity is the scheme ordered by the Charity Commission dated 1st August 2003.

**A brief history of the charity**

The will of Sir Thomas Boteler, Lord of the Manor of Warrington, made provision for the purchase of land and property to support a free grammar school (founded 1526) "which shall endure forever".

The governors were the trustees until 1932 when the school lost its independent status and the local authority - Warrington, then Cheshire (in 1974) - acted in that capacity but continued to make grants to the grammar school.

When the school was reorganised as a comprehensive in 1979 the funds were frozen. In 1983, the Sir Thomas Boteler High School was amalgamated with the Richard Fairclough High School to form Victoria Park County High School. The name of the school was changed to Sir Thomas Boteler High School in 1988.

After several attempts, a scheme to allow the trust funds to be applied for the benefit of the Boteler School was agreed with the Charity Commission in 1994. Trustees were appointed and the funds (£1.3M) re-invested.

The school became a Voluntary Aided Church of England High School in 2002 and the 2003 scheme reflects that change. The trustees agreed to also become the trustees of the church school. The school is now part of the Challenge Academy Trust (2017) but the Trust funds continue to be used solely for the benefit of the Sir Thomas Boteler High School.

**Boteler Educational Trust**  
**Report of the Trustees**  
**for the Year Ended 31 August 2022**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Recruitment and appointment of new trustees**

There should be 4 nominated trustees and 3 co-opted trustees.

The nominated trustees must be appointed as follows:

- 2 by Warrington Borough Council,
- 1 by The Diocese of Chester, and
- 1 by the Diocese of Liverpool.

Any appointment must be made at a meeting held according to the ordinary practice of the appointing body.

Each appointment must be made for:

- (a) 4 Years; or
- (b) if the appointment is being made to fill a casual vacancy, the unexpired term of the appointee's predecessor.

The appointment will be effective from the later of:

- (a) the date of the vacancy; and
- (b) the date on which the trustees or their secretary or clerk are informed of the appointment.

The person appointed need not be a member of the relevant appointing body.

The appointment of a co-opted trustee must be made by the trustees at a special meeting called under clause 17 of the Scheme.

An appointment may, but need not, be made before the date on which the term of office of an existing co-opted trustee comes to an end, to take effect on that date. In these circumstances:

(a) the appointment may not be made more than 3 months before the date on which the existing co-opted trustee's term of office is due to end; and

(b) any co-opted trustee whose term of office is about to come to an end must not vote in favour of their own re-appointment.

Each appointment must be for a term of 4 years.

The trustees must give each new trustee, on their first appointment:

- a copy of this scheme and any amendments made to it;
- a copy of the charity's latest report and statement of accounts

**Induction and training of new trustees**

New trustees undergo an induction session to brief them on their legal obligations under charity law and the content the governing document. New trustees are also briefed on the committee structure, future plans and decision making processes, along with a review of recent financial performance of the charity.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

1040923

**Principal address**

Sir Thomas Boteler CE High School  
Grammer School Road  
Warrington  
Cheshire  
WA4 1JL

**Boteler Educational Trust**  
**Report of the Trustees**  
**for the Year Ended 31 August 2022**

**Trustees**

Councillor P Walker Co-opted  
C R Penn Diocese of Chester  
J Taylor Chair  
Mrs A Taylor Co-opted  
Councillor S P Wright Warrington Borough Council  
Councillor H Mundry Warrington Borough Council  
Rev W Matthews

**Independent Examiner**

Voisey & Co LLP  
Chartered Accountants  
8 Winmarleigh Street  
Warrington  
Cheshire  
WA1 1JW

**Solicitors**

FDR Law  
21 Bold Street  
Warrington  
WA1 1DG

**Boteler Educational Trust**  
**Report of the Trustees**  
**for the Year Ended 31 August 2022**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Advisers**

**Chartered Surveyors**

Jolliffe Daking LLP  
37 Broadway  
Peterborough  
Cambridgeshire  
PE1 1SQ

Morgan Williams  
720 Mandarin Court  
Centre Park  
Warrington  
WA1 1GG

**CCLA Fund Managers Limited**

Senator House  
85 Queen Victoria Street  
London  
EC4V 4ET

**Bankers**

Lloyds Bank  
Horsemarket Street  
Warrington  
WA1 1TP

**Clerk to the Trustees**

C Kressel

**Treasurer**

B Timmis

**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

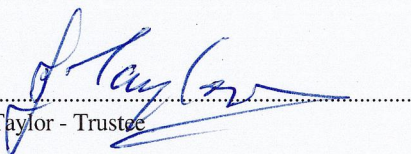
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

**Boteler Educational Trust**  
**Report of the Trustees**  
**for the Year Ended 31 August 2022**

**STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued**

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 28 FEB 2023 and signed on its behalf by:

  
.....  
J Taylor - Trustee

**Independent Examiner's Report to the Trustees of  
Boteler Educational Trust**

**Independent examiner's report to the trustees of Boteler Educational Trust**

I report to the charity trustees on my examination of the accounts of Boteler Educational Trust (the Trust) for the year ended 31 August 2022.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Janine Boyo  
BFP ACA MAAT  
Voisey & Co LLP  
Chartered Accountants  
8 Winmarleigh Street  
Warrington  
Cheshire  
WA1 1JW

Date: ..... 28/2/2023 .....

**Boteler Educational Trust**

**Statement of Financial Activities  
for the Year Ended 31 August 2022**

	Notes	Unrestricted fund £	Endowment fund £	2022 Total funds £	2021 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		20	-	20	120
Investment income	2	12,319	55,766	68,085	75,124
<b>Total</b>		<b>12,339</b>	<b>55,766</b>	<b>68,105</b>	<b>75,244</b>
<b>EXPENDITURE ON</b>					
Raising funds	3	3,890	-	3,890	3,900
<b>Charitable activities</b>					
Sir Thomas Boteler High School - school projects		40,000	-	40,000	72,345
Property costs		998	-	998	927
Sir Thomas Boteler High School - revenue support		-	-	-	200,000
Other		(270)	-	(270)	-
<b>Total</b>		<b>44,618</b>	<b>-</b>	<b>44,618</b>	<b>277,172</b>
Net gains/(losses) on investments		-	(34,046)	(34,046)	157,169
<b>NET INCOME/(EXPENDITURE)</b>		<b>(32,279)</b>	<b>21,720</b>	<b>(10,559)</b>	<b>(44,759)</b>
Transfers between funds	10	25,000	(25,000)	-	-
<b>Net movement in funds</b>		<b>(7,279)</b>	<b>(3,280)</b>	<b>(10,559)</b>	<b>(44,759)</b>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		11,287	10,946,403	10,957,690	11,002,449
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>4,008</b>	<b>10,943,123</b>	<b>10,947,131</b>	<b>10,957,690</b>

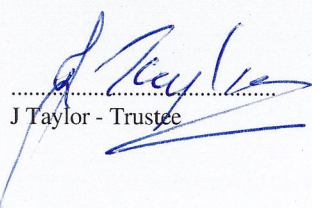
The notes form part of these financial statements

**Boteler Educational Trust**

**Balance Sheet  
31 August 2022**

	Notes	Unrestricted fund £	Endowment fund £	2022 Total funds £	2021 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	6	-	9,149,000	9,149,000	9,149,000
<b>Investments</b>					
Investments	7	-	1,579,909	1,579,909	1,613,955
Investment property	8	-	151,000	151,000	151,000
		-	10,879,909	10,879,909	10,913,955
<b>CURRENT ASSETS</b>					
Cash at bank		6,048	63,214	69,262	45,775
<b>CREDITORS</b>					
Amounts falling due within one year	9	(2,040)	-	(2,040)	(2,040)
<b>NET CURRENT ASSETS</b>		<u>4,008</u>	<u>63,214</u>	<u>67,222</u>	<u>43,735</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>4,008</u>	<u>10,943,123</u>	<u>10,947,131</u>	<u>10,957,690</u>
<b>NET ASSETS</b>		<u><u>4,008</u></u>	<u><u>10,943,123</u></u>	<u><u>10,947,131</u></u>	<u><u>10,957,690</u></u>
<b>FUNDS</b>					
Unrestricted funds	10			4,008	11,287
Endowment funds				10,943,123	10,946,403
<b>TOTAL FUNDS</b>				<u><u>10,947,131</u></u>	<u><u>10,957,690</u></u>

The financial statements were approved by the Board of Trustees and authorised for issue on 28 FEB 2023 and were signed on its behalf by:

  
 .....  
 J Taylor - Trustee

The notes form part of these financial statements

## Boteler Educational Trust

### Notes to the Financial Statements for the Year Ended 31 August 2022

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

##### **Governance costs**

Governance costs include external audit fees, legal and professional fees, clerk to the trustees' fees and expenses, and trustees' expenses.

##### **Tangible fixed assets**

**School Buildings and Other Buildings in Use:** These are valued in accordance with the valuation carried out by The Challenge Academy Trust in September 2017. Included in the valuations are provisions for the cost of hire of buildings to provide temporary accommodation after damage to or destruction of schools. Surpluses/deficits arising on the revaluation exercise, less any loss on disposals, are shown on the Statement of Financial Activities.

**Depreciation:** In accordance with the terms of trust on which they are held, the school buildings and other buildings have to be maintained in good working order in perpetuity and are therefore considered to have an indefinite useful economic life.

##### **Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

Investment property valuation is based on income and reflects the market value of the property subject to the tenancy agreement.

##### **Taxation**

The charity is exempt from tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

**Boteler Educational Trust**

**Notes to the Financial Statements - continued  
for the Year Ended 31 August 2022**

**1. ACCOUNTING POLICIES - continued**

**Fund accounting**

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**2. INVESTMENT INCOME**

	2022	2021
	£	£
Rents received	12,319	17,821
Income from COIF investments	55,547	57,291
Deposit account interest	219	12
	<u>68,085</u>	<u>75,124</u>

**3. RAISING FUNDS**

**Raising donations and legacies**

	2022	2021
	£	£
Support costs	3,890	3,900
	<u>3,890</u>	<u>3,900</u>

**4. GRANTS PAYABLE**

	2022	2021
	£	£
Sir Thomas Boteler High School - school projects	40,000	72,345
Sir Thomas Boteler High School - revenue support	-	200,000
	<u>40,000</u>	<u>272,345</u>

The total grants paid to institutions during the year was as follows:

	2022	2021
	£	£
Sir Thomas Boteler Church of England High School	40,000	272,345
	<u>40,000</u>	<u>272,345</u>

**5. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 August 2022 nor for the year ended 31 August 2021.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 August 2022 nor for the year ended 31 August 2021.

**Boteler Educational Trust**

**Notes to the Financial Statements - continued  
for the Year Ended 31 August 2022**

**6. TANGIBLE FIXED ASSETS**

	Freehold property £
<b>COST</b>	
At 1 September 2021 and 31 August 2022	9,149,000
<b>NET BOOK VALUE</b>	
At 31 August 2022	<u>9,149,000</u>
At 31 August 2021	<u>9,149,000</u>

Included in cost or valuation of land and buildings is freehold land of £9,149,000 (2021 - £9,149,000) which is not depreciated.

The valuation of the property was performed by Jolliffe Daking, Chartered Surveyors, 37 Broadway, Peterborough, PE1 1SQ on 22 December 2017 on behalf of The Challenge Academy Trust. Sir Thomas Boteler Church of England School is part of that Academy Trust. The land was valued at £805,000 and the buildings at £8,495,000 including the investment property.

This amount has been included in the 2018 accounts as a prior year adjustment as the property had previously been included at £nil.

Following discussions with the Board, a separate valuation has been obtained, in August 2019, for the part of the property which is subject to a 10 year lease from 2 February 2017. A valuation amount of £151,000 has been transferred to investment properties.

Fair value has been calculated using the method of Depreciated Replacement Cost. This means that the cost of constructing the property is calculated, and depreciated for factors such as age and obsolescence. An addition is then made for the value of the land on which the property is situated.

The above land and all other land and interests in land held by the charity at 26th July 1994 were vested in the Official Custodian for Charities by a Commissioners Scheme of that date.

**7. FIXED ASSET INVESTMENTS**

	COIF Investment fund £
<b>MARKET VALUE</b>	
At 1 September 2021	1,613,955
Revaluations	(34,046)
At 31 August 2022	<u>1,579,909</u>
<b>NET BOOK VALUE</b>	
At 31 August 2022	<u>1,579,909</u>
At 31 August 2021	<u>1,613,955</u>

There were no investment assets outside the UK.

**Boteler Educational Trust**

**Notes to the Financial Statements - continued  
for the Year Ended 31 August 2022**

**7. FIXED ASSET INVESTMENTS - continued**

Cost or valuation at 31 August 2022 is represented by:

	COIF Investment fund £
Valuation in 2022	1,579,909
	<u><u>          </u></u>

**8. INVESTMENT PROPERTY**

**FAIR VALUE**

At 1 September 2021  
and 31 August 2022

£  
  
151,000

**NET BOOK VALUE**

At 31 August 2022

151,000

At 31 August 2021

151,000

The valuation of the property was performed by Morgan Williams, Chartered Surveyors, 720 Mandarin Court, Centre Park, Warrington, WA1 1GG on 21st August 2019 on behalf of The Trustees of Boteler Educational Trust. The valuation basis is income based as the property is leased to tenants, Cheshire Day Nursery, for a term of 10 years from 14 February 2017, on a full repairing and insuring basis. The expected income is £12,200pa.

**9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Other creditors	2,040	2,040
	<u><u>          </u></u>	<u><u>          </u></u>

**10. MOVEMENT IN FUNDS**

	At 1.9.21	Net movement in funds	Transfers between funds	At 31.8.22
	£	£	£	£
<b>Unrestricted funds</b>				
General fund	11,287	(32,279)	25,000	4,008
<b>Endowment funds</b>				
Endowment Fund	10,946,403	21,720	(25,000)	10,943,123
<b>TOTAL FUNDS</b>	<u><u>10,957,690</u></u>	<u><u>(10,559)</u></u>	<u><u>-</u></u>	<u><u>10,947,131</u></u>

**Boteler Educational Trust**

**Notes to the Financial Statements - continued  
for the Year Ended 31 August 2022**

**10. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	12,339	(44,618)	-	(32,279)
<b>Endowment funds</b>				
Endowment Fund	55,766	-	(34,046)	21,720
<b>TOTAL FUNDS</b>	<u>68,105</u>	<u>(44,618)</u>	<u>(34,046)</u>	<u>(10,559)</u>

**Comparatives for movement in funds**

	At 1.9.20 £	Net movement in funds £	At 31.8.21 £
<b>Unrestricted funds</b>			
General fund	2,863	8,424	11,287
<b>Endowment funds</b>			
Endowment Fund	10,999,586	(53,183)	10,946,403
<b>TOTAL FUNDS</b>	<u>11,002,449</u>	<u>(44,759)</u>	<u>10,957,690</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	15,596	(7,172)	-	8,424
<b>Endowment funds</b>				
Endowment Fund	59,648	(270,000)	157,169	(53,183)
<b>TOTAL FUNDS</b>	<u>75,244</u>	<u>(277,172)</u>	<u>157,169</u>	<u>(44,759)</u>

**Boteler Educational Trust**

**Notes to the Financial Statements - continued  
for the Year Ended 31 August 2022**

**10. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.20 £	Net movement in funds £	Transfers between funds £	At 31.8.22 £
<b>Unrestricted funds</b>				
General fund	2,863	(23,855)	25,000	4,008
<b>Endowment funds</b>				
Endowment Fund	10,999,586	(31,463)	(25,000)	10,943,123
<b>TOTAL FUNDS</b>	<u>11,002,449</u>	<u>(55,318)</u>	<u>-</u>	<u>10,947,131</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	27,935	(51,790)	-	(23,855)
<b>Endowment funds</b>				
Endowment Fund	115,414	(270,000)	123,123	(31,463)
<b>TOTAL FUNDS</b>	<u>143,349</u>	<u>(321,790)</u>	<u>123,123</u>	<u>(55,318)</u>

**11. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 August 2022.

**Boteler Educational Trust**  
**Detailed Statement of Financial Activities**  
**for the Year Ended 31 August 2022**

	2022 £	2021 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	20	120
<b>Investment income</b>		
Rents received	12,319	17,821
Income from COIF investments	55,547	57,291
Deposit account interest	219	12
	68,085	75,124
<b>Total incoming resources</b>	68,105	75,244
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Insurance	998	927
Grants to institutions	40,000	272,345
	40,998	273,272
<b>Support costs</b>		
<b>Governance costs</b>		
Independent examiners fee	2,040	2,040
Secretary's fees	780	1,060
Treasurer's fees	800	800
	3,620	3,900
Total resources expended	44,618	277,172
<b>Net income/(expenditure) before gains and losses</b>	23,487	(201,928)
<b>Realised recognised gains and losses</b>		
Realised gains/(losses) on fixed asset investments	(34,046)	157,169
<b>Net expenditure</b>	(10,559)	(44,759)

This page does not form part of the statutory financial statements

**BOTELER EDUCATIONAL TRUST**

England & Wales - Charity number 1040923

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# Accounts

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**Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 August 2021  
for  
Boteler Educational Trust**

**Boteler Educational Trust**

**Contents of the Financial Statements  
for the Year Ended 31 August 2021**

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**Boteler Educational Trust**  
**Report of the Trustees**  
**for the Year Ended 31 August 2021**

The trustees present their report with the financial statements of the charity for the year ended 31 August 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The objects of the charity are:

The provision of items, services and facilities for the Sir Thomas Boteler Church of England High School (the School), including making payments to the governors of the School to be used by them in discharging their obligations under the Education Acts with respect to the maintenance of the School.

The promotion of the education of persons who are in need of financial assistance in the following order of priority.:

- (i) persons who are attending the School: and
- (ii) persons who have at any time attended the School.

If, and in so far as, the income cannot be applied in any one year towards the above-mentioned objects, it shall be applied in the provision of items, services and facilities for any other school in the Borough of Warrington or, in otherwise promoting the education, including social and physical training, of persons under the age of 25 years who are or who have a parent or parents residing in the borough of Warrington and are in need of financial assistance.

Within the limits prescribed by this scheme, the trustees shall have full power to make rules for the award of exhibitions, bursaries or maintenance allowances or other benefits, including rules as to the value and period of tenure of the awards, and the qualifications and method of ascertainment and selection of persons to benefit.

**Significant activities**

The Trust financially supports a number of educational projects at the School as well as providing grants, where appropriate, to individual pupils who require financial assistance.

**Public benefit**

In setting our objectives and planning our activities, our trustees have given careful consideration to the Charity Commission's general guidance on public benefit.

**Grantmaking**

The trust will provide financial assistance to pupils, where appropriate, following an application to and approval by the board of trustees.

**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

Following discussion with the Headteacher, a number of projects at the school were funded during the year:

Educational visits and Rewards trips,  
Extra- curricular activities in sports and the arts,  
Emotional Wellbeing Worker's salary costs,  
Transition (Y6 to Y7) staffing and summer school,  
'Boteler Elite' programme (able and gifted pupils) and School Council,  
Contribution to capital work, and  
Leasing mobile classrooms.

There was also a grant to the school of £200,000 which was a contribution to revenue.

**FINANCIAL REVIEW**

**Investment policy and objectives**

The Trustees, after taking professional advice, have invested the Trust's free reserves in a mixture of unit trusts and deposit funds held with COIF Charities Investment Fund. The market value of such investments amounted to £1,613,955 at the year end.

## **Boteler Educational Trust**

### **Report of the Trustees for the Year Ended 31 August 2021**

#### **FINANCIAL REVIEW**

##### **Reserves policy**

The charity's income is from investments held. As the charity gifts its income to Sir Thomas Boteler Church of England High School, the charity does not hold any significant cash reserves. Any reserves held reflects the value of the investments.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The scheme, which is the governing document, combining the Boteler Educational Trust and The Religious Instruction Fund and known as Boteler Educational Trust, was set up in 1994, being amended on 3 August 2003. There is also an amendment concurring a resolution by the trustees to spend £900,000 of capital, dated 1 March 2016, and, and the final instalment of this grant was made in 2018, followed by a grant of £400,000 approved by the Charity Commission on 27 August 2019, the final instalment was paid in 2020/2021.

##### **Charity constitution**

The constitution of the charity is the scheme ordered by the Charity Commission dated 1st August 2003.

##### **A brief history of the charity**

The will of Sir Thomas Boteler, Lord of the Manor of Warrington, made provision for the purchase of land and property to support a free grammar school (founded 1526) "which shall endure forever".

The governors were the trustees until 1932 when the school lost its independent status and the local authority - Warrington, then Cheshire (in 1974) - acted in that capacity but continued to make grants to the grammar school.

When the school was reorganised as a comprehensive in 1979 the funds were frozen. In 1983, the Sir Thomas Boteler High School was amalgamated with the Richard Fairclough High School to form Victoria Park County High School. The name of the school was changed to Sir Thomas Boteler High School in 1988.

After several attempts, a scheme to allow the trust funds to be applied for the benefit of the Boteler School was agreed with the Charity Commission in 1994. Trustees were appointed and the funds (£1.3M) re-invested.

The school became a Voluntary Aided Church of England High School in 2002 and the 2003 scheme reflects that change. The trustees agreed to also become the trustees of the church school. The school is now part of the Challenge Academy Trust (2017) but the Trust funds continue to be used solely for the benefit of the Sir Thomas Boteler High School.

## **Boteler Educational Trust**

### **Report of the Trustees for the Year Ended 31 August 2021**

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Recruitment and appointment of new trustees**

There should be 4 nominated trustees and 3 co-opted trustees.

The nominated trustees must be appointed as follows:

- 2 by Warrington Borough Council,
- 1 by The Diocese of Chester, and
- 1 by the Diocese of Liverpool.

Any appointment must be made at a meeting held according to the ordinary practice of the appointing body.

Each appointment must be made for:

- (a) 4 Years; or
- (b) if the appointment is being made to fill a casual vacancy, the unexpired term of the appointee's predecessor.

The appointment will be effective from the later of:

- (a) the date of the vacancy; and
- (b) the date on which the trustees or their secretary or clerk are informed of the appointment.

The person appointed need not be a member of the relevant appointing body.

The appointment of a co-opted trustee must be made by the trustees at a special meeting called under clause 17 of the Scheme.

An appointment may, but need not, be made before the date on which the term of office of an existing co-opted trustee comes to an end, to take effect on that date. In these circumstances:

(a) the appointment may not be made more than 3 months before the date on which the existing co-opted trustee's term of office is due to end; and

(b) any co-opted trustee whose term of office is about to come to an end must not vote in favour of their own re-appointment.

Each appointment must be for a term of 4 years.

The trustees must give each new trustee, on their first appointment:

- a copy of this scheme and any amendments made to it;
- a copy of the charity's latest report and statement of accounts

##### **Induction and training of new trustees**

New trustees undergo an induction session to brief them on their legal obligations under charity law and the content the governing document. New trustees are also briefed on the committee structure, future plans and decision making processes, along with a review of recent financial performance of the charity.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Charity number**

1040923

##### **Principal address**

Sir Thomas Boteler CE High School  
Grammer School Road  
Warrington  
Cheshire  
WA4 1JL

##### **Trustees**

Councillor P Walker Co-opted  
C R Penn Diocese of Chester  
J Taylor Chair  
Mrs A Taylor Co-opted  
Councillor S P Wright Warrington Borough Council  
Councillor H Mundry Warrington Borough Council  
Rev W Matthews

**Boteler Educational Trust**  
**Report of the Trustees**  
**for the Year Ended 31 August 2021**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Independent Examiner**

Voisey & Co LLP  
Chartered Accountants  
8 Winmarleigh Street  
Warrington  
Cheshire  
WA1 1JW

**Solicitors**

FDR Law  
21 Bold Street  
Warrington  
WA1 1DG

**Advisers**

**Chartered Surveyors**

Jolliffe Daking LLP  
37 Broadway  
Peterborough  
Cambridgeshire  
PE1 1SQ

Morgan Williams  
720 Mandarin Court  
Centre Park  
Warrington  
WA1 1GG

**CCLA Fund Managers Limited**

Senator House  
85 Queen Victoria Street  
London  
EC4V 4ET

**Bankers**

Lloyds Bank  
Horsemarket Street  
Warrington  
WA1 1TP

**Clerk to the Trustees**

C Kressel

**Treasurer**

B Timmis

**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

**Boteler Educational Trust**

**Report of the Trustees  
for the Year Ended 31 August 2021**

**STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued**

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 30 March 2022 and signed on its behalf by:

J Taylor - Trustee

## **Independent Examiner's Report to the Trustees of Boteler Educational Trust**

### **Independent examiner's report to the trustees of Boteler Educational Trust**

I report to the charity trustees on my examination of the accounts of Boteler Educational Trust (the Trust) for the year ended 31 August 2021.

### **Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

L M Warburton  
FCA  
Voisey & Co LLP  
Chartered Accountants  
8 Winmarleigh Street  
Warrington  
Cheshire  
WA1 1JW

30 March 2022

**Boteler Educational Trust**

**Statement of Financial Activities  
for the Year Ended 31 August 2021**

				Year Ended 31.8.21 Total funds £	Period 1.4.19 to 31.8.20 Total funds £
	Notes	Unrestricted fund £	Endowment fund £		
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		120	-	120	550
Investment income	2	15,476	59,648	75,124	113,644
<b>Total</b>		15,596	59,648	75,244	114,194
 <b>EXPENDITURE ON</b>					
Raising funds	3	3,900	-	3,900	-
<b>Charitable activities</b>					
Sir Thomas Boteler High School - school projects		2,345	70,000	72,345	80,000
Property costs		927	-	927	983
Sir Thomas Boteler High School - revenue support		-	200,000	200,000	200,000
Other		-	-	-	4,070
<b>Total</b>		7,172	270,000	277,172	285,053
Net gains on investments		-	157,169	157,169	115,727
<b>NET INCOME/(EXPENDITURE)</b>		8,424	(53,183)	(44,759)	(55,132)
 <b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		2,863	10,999,586	11,002,449	11,057,581
<b>TOTAL FUNDS CARRIED FORWARD</b>		11,287	10,946,403	10,957,690	11,002,449

The notes form part of these financial statements

**Boteler Educational Trust**

**Balance Sheet  
31 August 2021**

	Notes	Unrestricted fund £	Endowment fund £	31.8.21 Total funds £	31.8.20 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	6	-	9,149,000	9,149,000	9,149,000
<b>Investments</b>					
Investments	7	-	1,613,955	1,613,955	1,654,441
Investment property	8	-	151,000	151,000	151,000
		<hr/>	<hr/>	<hr/>	<hr/>
		-	10,913,955	10,913,955	10,954,441
<b>CURRENT ASSETS</b>					
Cash at bank		13,327	32,448	45,775	50,048
<b>CREDITORS</b>					
Amounts falling due within one year	9	(2,040)	-	(2,040)	(2,040)
		<hr/>	<hr/>	<hr/>	<hr/>
<b>NET CURRENT ASSETS</b>		11,287	32,448	43,735	48,008
		<hr/>	<hr/>	<hr/>	<hr/>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		11,287	10,946,403	10,957,690	11,002,449
		<hr/>	<hr/>	<hr/>	<hr/>
<b>NET ASSETS</b>		11,287	10,946,403	10,957,690	11,002,449
		<hr/>	<hr/>	<hr/>	<hr/>
<b>FUNDS</b>					
	10			11,287	2,863
Unrestricted funds				10,946,403	10,999,586
Endowment funds				<hr/>	<hr/>
<b>TOTAL FUNDS</b>				10,957,690	11,002,449
				<hr/>	<hr/>

The financial statements were approved by the Board of Trustees and authorised for issue on 30 March 2022 and were signed on its behalf by:

J Taylor - Trustee

## Boteler Educational Trust

### Notes to the Financial Statements for the Year Ended 31 August 2021

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

##### **Governance costs**

Governance costs include external audit fees, legal and professional fees, clerk to the trustees' fees and expenses, and trustees' expenses.

##### **Tangible fixed assets**

**School Buildings and Other Buildings in Use:** These are valued in accordance with the valuation carried out by The Challenge Academy Trust in September 2017. Included in the valuations are provisions for the cost of hire of buildings to provide temporary accommodation after damage to or destruction of schools. Surpluses/deficits arising on the revaluation exercise, less any loss on disposals, are shown on the Statement of Financial Activities.

**Depreciation:** In accordance with the terms of trust on which they are held, the school buildings and other buildings have to be maintained in good working order in perpetuity and are therefore considered to have an indefinite useful economic life.

##### **Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

Investment property valuation is based on income and reflects the market value of the property subject to the tenancy agreement.

##### **Taxation**

The charity is exempt from tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Boteler Educational Trust**

**Notes to the Financial Statements - continued  
for the Year Ended 31 August 2021**

**2. INVESTMENT INCOME**

	Year Ended 31.8.21 £	Period 1.4.19 to 31.8.20 £
Rents received	17,821	16,677
Income from CIOF investments	57,291	96,593
Deposit account interest	12	374
	<u>75,124</u>	<u>113,644</u>

**3. RAISING FUNDS**

**Raising donations and legacies**

	Year Ended 31.8.21 £	Period 1.4.19 to 31.8.20 £
Support costs	3,900	-
	<u>3,900</u>	<u>-</u>

**4. GRANTS PAYABLE**

	Year Ended 31.8.21 £	Period 1.4.19 to 31.8.20 £
Sir Thomas Boteler High School - school projects	72,345	80,000
Sir Thomas Boteler High School - revenue support	200,000	200,000
	<u>272,345</u>	<u>280,000</u>

The total grants paid to institutions during the year was as follows:

	Year Ended 31.8.21 £	Period 1.4.19 to 31.8.20 £
Sir Thomas Boteler Church of England High School	272,345	280,000
	<u>272,345</u>	<u>280,000</u>

**Boteler Educational Trust**

**Notes to the Financial Statements - continued  
for the Year Ended 31 August 2021**

**5. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 August 2021 nor for the period ended 31 August 2020.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 August 2021 nor for the period ended 31 August 2020.

**6. TANGIBLE FIXED ASSETS**

	Freehold property £
<b>COST</b>	
At 1 September 2020 and 31 August 2021	9,149,000
<b>NET BOOK VALUE</b>	
At 31 August 2021	<u>9,149,000</u>
At 31 August 2020	<u>9,149,000</u>

Included in cost or valuation of land and buildings is freehold land of £9,149,000 (2020 - £9,149,000) which is not depreciated.

The valuation of the property was performed by Jolliffe Daking, Chartered Surveyors, 37 Broadway, Peterborough, PE1 1SQ on 22 December 2017 on behalf of The Challenger Academy Trust. Sir Thomas Boteler Church of England School is part of that Academy Trust. The land was valued at £805,000 and the buildings at £8,495,000 including the investment property.

This amount has been included in the 2018 accounts as a prior year adjustment as the property had previously been included at £nil.

Following discussions with the Board, a separate valuation has been obtained, in August 2019, for the part of the property which is subject to a 10 year lease from 2 February 2017. A valuation amount of £151,000 has been transferred to investment properties.

Fair value has been calculated using the method of Depreciated Replacement Cost. This means that the cost of constructing the property is calculated, and depreciated for factors such as age and obsolescence. An addition is then made for the value of the land on which the property is situated.

The above land and all other land and interests in land held by the charity at 26th July 1994 were vested in the Official Custodian for Charities by a Commissioners Scheme of that date.

**Boteler Educational Trust**

**Notes to the Financial Statements - continued  
for the Year Ended 31 August 2021**

**7. FIXED ASSET INVESTMENTS**

	COIF Investment fund £
<b>MARKET VALUE</b>	
At 1 September 2020	1,654,441
Disposals	(196,969)
Revaluations	156,483
	1,613,955
At 31 August 2021	1,613,955
<b>NET BOOK VALUE</b>	
At 31 August 2021	1,613,955
At 31 August 2020	1,654,441

There were no investment assets outside the UK.

Cost or valuation at 31 August 2021 is represented by:

	COIF Investment fund £
Valuation in 0	1,613,955

On 27th August 2019, the Charity Commission gave permission for the withdrawal of capital from the endowment fund by accepting the Trustees' resolution under section 282 of the Charities Act 2011. The capital has been withdrawn in two tranches, with the last tranche being £200,000 in the current year. The income is included within Net gains/(losses) on investments. The funds were donated to the Sir Thomas Boteler Church of England High School to fund a capital project.

**8. INVESTMENT PROPERTY**

	£
<b>FAIR VALUE</b>	
At 1 September 2020 and 31 August 2021	151,000
<b>NET BOOK VALUE</b>	
At 31 August 2021	151,000
At 31 August 2020	151,000

The valuation of the property was performed by Morgan Williams, Chartered Surveyors, 720 Mandarin Court, Centre Park, Warrington, WA1 1GG on 21st August 2019 on behalf of The Trustees of Boteler Educational Trust.

The valuation basis is income based as the property is leased to tenants, Cheshire Day Nursery, for a term of 10 years from 14 February 2017, on a full repairing and insuring basis. The expected income is £12,200pa.

**Boteler Educational Trust**

**Notes to the Financial Statements - continued  
for the Year Ended 31 August 2021**

**9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.8.21	31.8.20
	£	£
Other creditors	<u>2,040</u>	<u>2,040</u>

**10. MOVEMENT IN FUNDS**

	At 1.9.20	Net movement in funds	At 31.8.21
	£	£	£
<b>Unrestricted funds</b>			
General fund	2,863	8,424	11,287
<b>Endowment funds</b>			
Endowment Fund	10,999,586	(53,183)	10,946,403
<b>TOTAL FUNDS</b>	<u>11,002,449</u>	<u>(44,759)</u>	<u>10,957,690</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
<b>Unrestricted funds</b>				
General fund	15,596	(7,172)	-	8,424
<b>Endowment funds</b>				
Endowment Fund	59,648	(270,000)	157,169	(53,183)
<b>TOTAL FUNDS</b>	<u>75,244</u>	<u>(277,172)</u>	<u>157,169</u>	<u>(44,759)</u>

**Comparatives for movement in funds**

	At 1.4.19	Net movement in funds	At 31.8.20
	£	£	£
<b>Unrestricted funds</b>			
General fund	689	2,174	2,863
<b>Endowment funds</b>			
Endowment Fund	11,056,892	(57,306)	10,999,586
<b>TOTAL FUNDS</b>	<u>11,057,581</u>	<u>(55,132)</u>	<u>11,002,449</u>

**Boteler Educational Trust**

**Notes to the Financial Statements - continued  
for the Year Ended 31 August 2021**

**10. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	17,227	(15,053)	-	2,174
<b>Endowment funds</b>				
Endowment Fund	96,967	(270,000)	115,727	(57,306)
<b>TOTAL FUNDS</b>	<u>114,194</u>	<u>(285,053)</u>	<u>115,727</u>	<u>(55,132)</u>

**11. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 August 2021.

**Boteler Educational Trust**

**Detailed Statement of Financial Activities  
for the Year Ended 31 August 2021**

	Year Ended 31.8.21 £	Period 1.4.19 to 31.8.20 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	120	550
<b>Investment income</b>		
Rents received	17,821	16,677
Income from CIOF investments	57,291	96,593
Deposit account interest	12	374
	75,124	113,644
<b>Total incoming resources</b>	75,244	114,194
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Insurance	927	913
Secretary's expenses	-	70
Grants to institutions	272,345	280,000
	273,272	280,983
<b>Support costs</b>		
<b>Governance costs</b>		
Independent examiners fee	2,040	2,040
Professional fees	-	930
Secretary's fees	1,060	550
Treasurer's fees	800	550
	3,900	4,070
Total resources expended	277,172	285,053
<b>Net expenditure before gains and losses</b>	(201,928)	(170,859)
<b>Realised recognised gains and losses</b>		
Realised gains/(losses) on fixed asset investments	157,169	115,727
<b>Net expenditure</b>	(44,759)	(55,132)

This page does not form part of the statutory financial statements

**BOTELER EDUCATIONAL TRUST**

England & Wales - Charity number 1040923

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# Accounts

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**REGISTERED CHARITY NUMBER: 1040923**

**Report of the Trustees and  
Unaudited Financial Statements  
for the Period 1 April 2019 to 31 August 2020  
for  
Boteler Educational Trust**

**Boteler Educational Trust**

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for the Period 1 April 2019 to 31 August 2020**

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## **Boteler Educational Trust**

### **Report of the Trustees for the Period 1 April 2019 to 31 August 2020**

The trustees present their report with the financial statements of the charity for the period 1 April 2019 to 31 August 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The objects of the charity are:

The provision of items, services and facilities for the Sir Thomas Boteler Church of England High School (the School), including making payments to the governors of the School to be used by them in discharging their obligations under the Education Acts with respect to the maintenance of the School.

The promotion of the education of persons who are in need of financial assistance in the following order of priority.:

- (i) persons who are attending the School; and
- (ii) persons who have at any time attended the School.

If, and in so far as, the income cannot be applied in any one year towards the above-mentioned objects, it shall be applied in the provision of items, services and facilities for any other school in the Borough of Warrington or, in otherwise promoting the education, including social and physical training, of persons under the age of 25 years who are or who have a parent or parents residing in the borough of Warrington and are in need of financial assistance.

Within the limits prescribed by this scheme, the trustees shall have full power to make rules for the award of exhibitions, bursaries or maintenance allowances or other benefits, including rules as to the value and period of tenure of the awards, and the qualifications and method of ascertainment and selection of persons to benefit.

##### **Significant activities**

The Trust financially supports a number of educational projects at the School as well as providing grants, where appropriate, to individual pupils who require financial assistance.

##### **Public benefit**

In setting our objectives and planning our activities, our trustees have given careful consideration to the Charity Commission's general guidance on public benefit.

##### **Grantmaking**

The trust will provide financial assistance to pupils, where appropriate, following an application to and approval by the board of trustees.

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Charitable activities**

Following discussion with the Headteacher, a number of projects at the school were funded during the year:

Educational visits and Rewards trips,  
Extra- curricular activities in sports and the arts,  
Emotional Wellbeing Worker's salary costs,  
Transition (Y6 to Y7) staffing and summer school,  
'Boteler Elite' programme (able and gifted pupils) and School Council,  
Contribution to capital work, and  
Leasing mobile classrooms.

There was also a grant to the school of £200,000 which was a contribution to revenue.

#### **FINANCIAL REVIEW**

##### **Investment policy and objectives**

The Trustees, after taking professional advice, have invested the Trust's free reserves in a mixture of unit trusts and deposit funds held with COIF Charities Investment Fund. The market value of such investments amounted to £1,654,441 at the year end.

## **Boteler Educational Trust**

### **Report of the Trustees for the Period 1 April 2019 to 31 August 2020**

#### **FINANCIAL REVIEW**

##### **Reserves policy**

The charity's income is from investments held. As the charity gifts its income to Sir Thomas Boteler Church of England High School, the charity does not hold any significant cash reserves. Any reserves held reflects the value of the investments.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The scheme, which is the governing document, combining the Boteler Educational Trust and The Religious Instruction Fund and known as Boteler Educational Trust, was set up in 1994, being amended on 3 August 2003. There is also an amendment concurring a resolution by the trustees to spend £900,000 of capital, dated 1 March 2016, and, as noted on the previous page, the final instalment of this grant was made made in this year.

##### **Charity constitution**

The constitution of the charity is the scheme ordered by the Charity Commission dated 1st August 2003.

##### **A brief history of the charity**

The will of Sir Thomas Boteler, Lord of the Manor of Warrington, made provision for the purchase of land and property to support a free grammar school (founded 1526) "which shall endure forever".

The governors were the trustees until 1932 when the school lost its independent status and the local authority - Warrington, then Cheshire (in 1974) - acted in that capacity but continued to make grants to the grammar school.

When the school was reorganised as a comprehensive in 1979 the funds were frozen. In 1983, the Sir Thomas Boteler High School was amalgamated with the Richard Fairclough High School to form Victoria Park County High School. The name of the school was changed to Sir Thomas Boteler High School in 1988.

After several attempts, a scheme to allow the trust funds to be applied for the benefit of the Boteler School was agreed with the Charity Commission in 1994. Trustees were appointed and the funds (£1.3M) re-invested.

The school became a Voluntary Aided Church of England High School in 2002 and the 2003 scheme reflects that change. The trustees agreed to also become the trustees of the church school. The school is now part of the Challenge Academy Trust (2017) but the Trust funds continue to be used solely for the benefit of the Sir Thomas Boteler High School.

## **Boteler Educational Trust**

### **Report of the Trustees for the Period 1 April 2019 to 31 August 2020**

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Recruitment and appointment of new trustees**

There should be 4 nominated trustees and 3 co-opted trustees.

The nominated trustees must be appointed as follows:

- 2 by Warrington Borough Council,
- 1 by The Diocese of Chester, and
- 1 by the Diocese of Liverpool.

Any appointment must be made at a meeting held according to the ordinary practice of the appointing body.

Each appointment must be made for:

- (a) 4 Years; or
- (b) if the appointment is being made to fill a casual vacancy, the unexpired term of the appointee's predecessor.

The appointment will be effective from the later of:

- (a) the date of the vacancy; and
- (b) the date on which the trustees or their secretary or clerk are informed of the appointment.

The person appointed need not be a member of the relevant appointing body.

The appointment of a co-opted trustee must be made by the trustees at a special meeting called under clause 17 of the Scheme.

An appointment may, but need not, be made before the date on which the term of office of an existing co-opted trustee comes to an end, to take effect on that date. In these circumstances:

- (a) the appointment may not be made more than 3 months before the date on which the existing co-opted trustee's term of office is due to end; and
- (b) any co-opted trustee whose term of office is about to come to an end must not vote in favour of their own re-appointment.

Each appointment must be for a term of 4 years.

The trustees must give each new trustee, on their first appointment:

- a copy of this scheme and any amendments made to it;
- a copy of the charity's latest report and statement of accounts

##### **Induction and training of new trustees**

New trustees undergo an induction session to brief them on their legal obligations under charity law and the content the governing document. New trustees are also briefed on the committee structure, future plans and decision making processes, along with a review of recent financial performance of the charity.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Charity number**

1040923

##### **Principal address**

Sir Thomas Boteler CE High School  
Grammer School Road  
Warrington  
Cheshire  
WA4 1JL

##### **Trustees**

Rev Canon M Finlay Diocese of Liverpool (resigned 31.12.19)  
Councillor P Walker Co-opted  
C R Penn Diocese of Chester  
J Taylor Chair  
Mrs A Taylor Co-opted  
Councillor S P Wright Warrington Borough Council  
Councillor H Mundry Warrington Borough Council  
Rev W Matthews (appointed 30.6.20)

**Boteler Educational Trust**

**Report of the Trustees  
for the Period 1 April 2019 to 31 August 2020**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Independent Examiner**

L M Warburton  
FCA  
Voisey & Co  
Chartered Accountants  
8 Winmarleigh Street  
Warrington  
Cheshire  
WA1 1JW

**Solicitors**

FDR Law  
21 Bold Street  
Warrington  
WA1 1DG

**Advisers**

**Chartered Surveyors**

Jolliffe Daking LLP  
37 Broadway  
Peterborough  
Cambridgeshire  
PE1 1SQ

Morgan Williams  
720 Mandarin Court  
Centre Park  
Warrington  
WA1 1GG

**CCLA Fund Managers Limited**

Senator House  
85 Queen Victoria Street  
London  
EC4V 4ET

**Bankers**

Lloyds Bank  
Horsemarket Street  
Warrington  
WA1 1TP

**Clerk to the Trustees**

C Kressel

**Treasurer**

B Timmis

**RESIGNATION OF AUDITORS**

Following a review of the accounts, the decision was made by the Board that an audit was not required. On 26 March 2021, Voisey & Co resigned as auditor, and Voisey & Co agreed to act as independent examiner for the charity.

**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

**Boteler Educational Trust**

**Report of the Trustees  
for the Period 1 April 2019 to 31 August 2020**

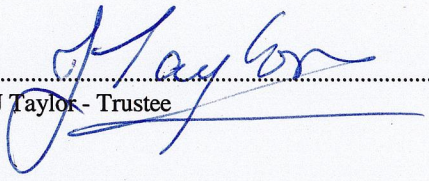
**STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued**

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on .....17 MAY 2021..... and signed on its behalf by:

  
.....  
J Taylor - Trustee

**Independent Examiner's Report to the Trustees of  
Boteler Educational Trust**

**Independent examiner's report to the trustees of Boteler Educational Trust**

I report to the charity trustees on my examination of the accounts of Boteler Educational Trust (the Trust) for the period 1 April 2019 to 31 August 2020.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

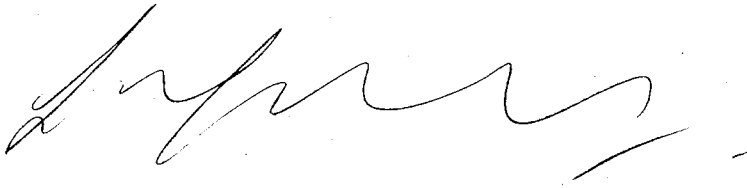
I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



L M Warburton  
FCA  
Voisey & Co  
Chartered Accountants  
8 Winmarleigh Street  
Warrington  
Cheshire  
WA1 1JW

Date: 17th May 2021

**Boteler Educational Trust**

**Statement of Financial Activities  
for the Period 1 April 2019 to 31 August 2020**

	Notes	Unrestricted fund £	Restricted fund £	Endowment funds £	Period 1.4.19 to 31.8.20 Total funds £	Year Ended 31.3.19 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>						
Donations and legacies		550	-	-	550	120
Investment income	2	16,677	-	96,967	113,644	89,157
<b>Total</b>		<b>17,227</b>	<b>-</b>	<b>96,967</b>	<b>114,194</b>	<b>89,277</b>
<b>EXPENDITURE ON Charitable activities</b>						
Sir Thomas Boteler High School - school projects		10,000	-	70,000	80,000	70,000
Property costs Sir Thomas Boteler High School - revenue support		983	-	-	983	9,453
		-	-	200,000	200,000	300,000
Other		4,070	-	-	4,070	4,972
<b>Total</b>		<b>15,053</b>	<b>-</b>	<b>270,000</b>	<b>285,053</b>	<b>384,425</b>
Net gains on investments		-	-	115,727	115,727	123,825
<b>NET INCOME/(EXPENDITURE)</b>		<b>2,174</b>	<b>-</b>	<b>(57,306)</b>	<b>(55,132)</b>	<b>(171,323)</b>
<b>RECONCILIATION OF FUNDS</b>						
<b>Total funds brought forward</b>		<b>689</b>	<b>-</b>	<b>11,056,892</b>	<b>11,057,581</b>	<b>11,228,904</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>2,863</b>	<b>-</b>	<b>10,999,586</b>	<b>11,002,449</b>	<b>11,057,581</b>

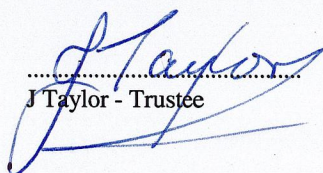
The notes form part of these financial statements

**Boteler Educational Trust**

**Balance Sheet  
31 August 2020**

	Notes	Unrestricted fund £	Restricted fund £	Endowment funds £	2020 Total funds £	2019 Total funds £
<b>FIXED ASSETS</b>						
Tangible assets	5	-	-	9,149,000	9,149,000	9,149,000
<b>Investments</b>						
Investments	6	-	-	1,654,441	1,654,441	1,738,714
Investment property	7	-	-	151,000	151,000	151,000
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
		-	-	10,954,441	10,954,441	11,038,714
<b>CURRENT ASSETS</b>						
Cash at bank		4,903	-	45,145	50,048	22,139
<b>CREDITORS</b>						
Amounts falling due within one year	8	(2,040)	-	-	(2,040)	(3,272)
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
<b>NET CURRENT ASSETS</b>		2,863	-	45,145	48,008	18,867
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>						
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
		2,863	-	10,999,586	11,002,449	11,057,581
<b>NET ASSETS</b>						
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
		2,863	-	10,999,586	11,002,449	11,057,581
<b>FUNDS</b>						
	9					
Unrestricted funds					2,863	689
Endowment funds					10,999,586	11,056,892
					<hr/>	<hr/>
<b>TOTAL FUNDS</b>					11,002,449	11,057,581
					<hr/>	<hr/>

The financial statements were approved by the Board of Trustees and authorised for issue on 17 May 2021 and were signed on its behalf by:

  
.....  
J Taylor - Trustee

## Boteler Educational Trust

### Notes to the Financial Statements for the Period 1 April 2019 to 31 August 2020

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

##### **Governance costs**

Governance costs include external audit fees, legal and professional fees, clerk to the trustees' fees and expenses, and trustees' expenses.

##### **Tangible fixed assets**

**School Buildings and Other Buildings in Use:** These are valued in accordance with the valuation carried out by The Challenge Academy Trust in September 2017. Included in the valuations are provisions for the cost of hire of buildings to provide temporary accommodation after damage to or destruction of schools. Surpluses/deficits arising on the revaluation exercise, less any loss on disposals, are shown on the Statement of Financial Activities.

**Depreciation:** In accordance with the terms of trust on which they are held, the school buildings and other buildings have to be maintained in good working order in perpetuity and are therefore considered to have an indefinite useful economic life.

##### **Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

Investment property valuation is based on income and reflects the market value of the property subject to the tenancy agreement.

##### **Taxation**

The charity is exempt from tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

**Boteler Educational Trust**

**Notes to the Financial Statements - continued  
for the Period 1 April 2019 to 31 August 2020**

**1. ACCOUNTING POLICIES - continued**

**Fund accounting**

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**2. INVESTMENT INCOME**

	Period 1.4.19 to 31.8.20 £	Year Ended 31.3.19 £
Rents received	16,677	14,744
Income from CIOF investments	96,593	74,203
Deposit account interest	374	210
	<u>113,644</u>	<u>89,157</u>

**3. GRANTS PAYABLE**

	Period 1.4.19 to 31.8.20 £	Year Ended 31.3.19 £
Sir Thomas Boteler High School - school projects	80,000	70,000
Sir Thomas Boteler High School - revenue support	200,000	300,000
	<u>280,000</u>	<u>370,000</u>

The total grants paid to institutions during the period was as follows:

	Period 1.4.19 to 31.8.20 £	Year Ended 31.3.19 £
Sir Thomas Boteler Church of England High School	280,000	370,000

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the period ended 31 August 2020 nor for the year ended 31 March 2019.

**Trustees' expenses**

There were no trustees' expenses paid for the period ended 31 August 2020 nor for the year ended 31 March 2019.

**Boteler Educational Trust**

**Notes to the Financial Statements - continued  
for the Period 1 April 2019 to 31 August 2020**

**5. TANGIBLE FIXED ASSETS**

	Freehold property £
<b>COST</b>	
At 1 April 2019 and 31 August 2020	9,149,000
<b>NET BOOK VALUE</b>	
At 31 August 2020	9,149,000
At 31 March 2019	9,149,000

Included in cost or valuation of land and buildings is freehold land of £9,149,000 (2019 - £9,149,000) which is not depreciated.

The valuation of the property was performed by Jolliffe Daking, Chartered Surveyors, 37 Broadway, Peterborough, PE1 1SQ on 22 December 2017 on behalf of The Challenger Academy Trust. Sir Thomas Boteler Church of England School is part of that Academy Trust. The land was valued at £805,000 and the buildings at £8,495,000 including the investment property.

This amount has been included in the 2018 accounts as a prior year adjustment as the property had previously been included at £nil.

Following discussions with the Board, a separate valuation has been obtained, in August 2019, for the part of the property which is subject to a 10 year lease from 2 February 2017. A valuation amount of £151,000 has been transferred to investment properties.

Fair value has been calculated using the method of Depreciated Replacement Cost. This means that the cost of constructing the property is calculated, and depreciated for factors such as age and obsolescence. An addition is then made for the value of the land on which the property is situated.

The above land and all other land and interests in land held by the charity at 26th July 1994 were vested in the Official Custodian for Charities by a Commissioners Scheme of that date.

**6. FIXED ASSET INVESTMENTS**

	COIF Investment fund £
<b>MARKET VALUE</b>	
At 1 April 2019	1,738,714
Disposals	(182,306)
Revaluations	98,033
At 31 August 2020	1,654,441
<b>NET BOOK VALUE</b>	
At 31 August 2020	1,654,441
At 31 March 2019	1,738,714

There were no investment assets outside the UK.

**Boteler Educational Trust**

**Notes to the Financial Statements - continued  
for the Period 1 April 2019 to 31 August 2020**

**6. FIXED ASSET INVESTMENTS - continued**

On 1st March 2016, the Charity Commission gave permission for the withdrawal of capital from the endowment fund by accepting the Trustees' resolution under section 282 of the Charities Act 2011. The capital has been withdrawn in three tranches, with the last tranche being £300,000 in the current year. The income is included within Net gains/(losses) on investments. The funds were donated to the Sir Thomas Boteler Church of England High School to fund a capital project.

**7. INVESTMENT PROPERTY**

	£
<b>FAIR VALUE</b>	
At 1 April 2019 and 31 August 2020	<u>151,000</u>
<b>NET BOOK VALUE</b>	
At 31 August 2020	<u>151,000</u>
At 31 March 2019	<u>151,000</u>

The valuation of the property was performed by Morgan Williams, Chartered Surveyors, 720 Mandarin Court, Centre Park, Warrington, WA1 1GG on 21st August 2019 on behalf of The Trustees of Boteler Educational Trust.

The valuation basis is income based as the property is leased to tenants, Cheshire Day Nursery, for a term of 10 years from 14 February 2017, on a full repairing and insuring basis. The expected income is £12,200pa.

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020	2019
	£	£
Other creditors	<u>2,040</u>	<u>3,272</u>

**9. MOVEMENT IN FUNDS**

	At 1.4.19	Net movement in funds	At 31.8.20
	£	£	£
<b>Unrestricted funds</b>			
General fund	689	2,174	2,863
<b>Endowment funds</b>			
Endowment Fund	11,056,892	(57,306)	10,999,586
<b>TOTAL FUNDS</b>	<u>11,057,581</u>	<u>(55,132)</u>	<u>11,002,449</u>

**Boteler Educational Trust**

**Notes to the Financial Statements - continued  
for the Period 1 April 2019 to 31 August 2020**

**9. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	17,227	(15,053)	-	2,174
<b>Endowment funds</b>				
Endowment Fund	96,967	(270,000)	115,727	(57,306)
<b>TOTAL FUNDS</b>	<u>114,194</u>	<u>(285,053)</u>	<u>115,727</u>	<u>(55,132)</u>

**Comparatives for movement in funds**

	At 1.4.18 £	Net movement in funds £	At 31.3.19 £
<b>Unrestricted funds</b>			
General fund	10,403	(9,714)	689
<b>Endowment funds</b>			
Endowment Fund	11,218,501	(161,609)	11,056,892
<b>TOTAL FUNDS</b>	<u>11,228,904</u>	<u>(171,323)</u>	<u>11,057,581</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	5,711	(15,425)	-	(9,714)
<b>Endowment funds</b>				
Endowment Fund	83,566	(369,000)	123,825	(161,609)
<b>TOTAL FUNDS</b>	<u>89,277</u>	<u>(384,425)</u>	<u>123,825</u>	<u>(171,323)</u>

**Boteler Educational Trust**

**Notes to the Financial Statements - continued  
for the Period 1 April 2019 to 31 August 2020**

**10. RELATED PARTY DISCLOSURES**

There were no related party transactions for the period ended 31 August 2020.

**Boteler Educational Trust**

**Detailed Statement of Financial Activities  
for the Period 1 April 2019 to 31 August 2020**

	Period 1.4.19 to 31.8.20 £	Year En ded 31.3.19 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	550	120
<b>Investment income</b>		
Rents received	16,677	14,744
Income from CIOF investments	96,593	74,203
Deposit account interest	374	210
	<hr/>	<hr/>
	113,644	89,157
	<hr/>	<hr/>
<b>Total incoming resources</b>	114,194	89,277
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Insurance	913	891
Property repairs	-	8,509
Secretary's expenses	70	53
Grants to institutions	280,000	370,000
	<hr/>	<hr/>
	280,983	379,453
<b>Support costs</b>		
<b>Governance costs</b>		
Auditors' remuneration	-	2,640
Independent examiners fee	2,040	100
Professional fees	930	632
Secretary's fees	550	800
Treasurer's fees	550	800
	<hr/>	<hr/>
	4,070	4,972
	<hr/>	<hr/>
<b>Total resources expended</b>	285,053	384,425
	<hr/>	<hr/>
<b>Net expenditure before gains and losses</b>	(170,859)	(295,148)
<b>Realised recognised gains and losses</b>		
Realised gains/(losses) on fixed asset investments	115,727	123,825
	<hr/>	<hr/>
<b>Net expenditure</b>	<u>(55,132)</u>	<u>(171,323)</u>

This page does not form part of the statutory financial statements