NATIONAL ASSOCIATION FOR BIKERS WITH A DISABILITY

England & Wales · Charity number 1040907

Details

Other names	N A B D
Status	Registered
Legal form	Other
Registered	1994-09-19
Register	View on the Charity Commission register

Contact

Address	Unit 20 The Bridgewater Centre Robson Avenue Urmston Manchester
Phone	0161 749 7050
Email	office@thenabd.org.uk
Website	www.nabd.org.uk

Activities

Objects: TO PROMOTE THE RELIEF OF DISABLED PERSONS BY THE SUPPLY OF INFORMATION ADVICE AND PRACTICAL ASSISTANCE AND IN PARTICULAR BY THE LENDING OR LEASING OR ADAPTING PERSONAL TRANSPORT FOR THE BENEFIT OF SUCH PERSONS.

Activities: The NABD provide financial grants to help with the cost of adaptations to motorcycles, scooters, trikes, sidecar outfits & quadbikes to suit the needs of people with disabilities. We also provide advice and advocacy on a range of issues relating to motorcycling for people with disabilities. We also provide rider assessments & adapted 125cc motorcycles (on load) for CBT courses, training & tests.

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Classification

- **How:** Makes Grants To Individuals, Provides Services, Provides Advocacy/advice/information, Other Charitable Activities
- **What:** Education/training, Disability, Amateur Sport, Recreation, Other Charitable Purposes
- **Who:** People With Disabilities

Geography

- Guernsey
- Ireland
- Isle Of Man
- Jersey
- Scotland
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£82,179	£105,382	-	-
2024-03-31	£163,953	£198,472	-	-
2023-03-31	£209,595	£201,995	-	-
2022-03-31	£122,667	£88,955	-	-
2021-03-31	£91,990	£74,561	-	-

Trustees

Name	Role	Appointed
RICK HULSE	Chair	1994-09-19
Amanda Hulse		2024-09-11
Dr Andy Arnott		2026-03-04
Gordon Hooper		2025-08-06
JOHN BYRNE		2000-03-05
John Lysons		2018-06-23
Stuart Gregory		2025-08-06

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NATIONAL ASSOCIATION FOR BIKERS WITH A DISABILITY

England & Wales - Charity number 1040907

Accounts

Charity registration number 1040907 (England and Wales)

Charity registration number SC039897 (Scotland)

NATIONAL ASSOCIATION FOR BIKERS WITH A DISABILITY

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

NATIONAL ASSOCIATION FOR BIKERS WITH A DISABILITY

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Rick Hulse John Byrne John Lysons Simon Freedman Kevin Rodgers Mandy Hulse
Charity number (England and Wales)	1040907
Charity number (Scotland)	SC039897
Principal address	Unit 20, Bridgewater Centre The Bridgewater Centre Robson Avenue Urmston Manchester M41 7TE
Independent examiner	L Archer FCA Unit 32, Llys Edmund Prys St Asaph Business Park St Asaph Denbighshire LL17 0JA

NATIONAL ASSOCIATION FOR BIKERS WITH A DISABILITY

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NATIONAL ASSOCIATION FOR BIKERS WITH A DISABILITY

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2025

The Trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in notes 1 to 12 and comply with the the Charities Act 2011, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

SERVING TRUSTEES: (Including dates of appointments or retirements during this financial year, together with details of roles held within the Association).

Rick Hulse, **Chairman** chairman@thenabd.org.uk

John Byrne, **Treasurer** treasurer@thenabd.org.uk

John Lysons, **Public Relations** publicity@thenabd.org.uk

Simon Freedman, **Webmaster** internet@thenabd.org.uk

Kevin Rodgers, **Business Affiliations** Coordinator businessaffiliation@thenabd.org.uk

New appointment:

Mandy Hulse, **Secretary** secretary@thenabd.org.uk Appointed 11/09/2024

Trustee Retirements & Resignations:

Derek Durham, **Research** Retired due to declining health 16/10/2024

Tina Slesser, **Secretary** Retired due to personal/family issues 07/07/2024

Ross Lockett**, Fundraising/Rep Liaison** Retired to pursue other endeavours 09/03/2025

Each of these retired Trustees had served the NABD with outstanding diligence, dedication and integrity over many years, earning each of them the admiration, respect and gratitude of their fellow Trustees, management committee members, accredited representatives and the wider membership of the NABD.

Their sterling and conscientious work on behalf of this Association often went far beyond the call of duty and they are each held in fond regard and great esteem by their NABD colleagues. They are sorely missed and we wish each of them the very best fortune for the future.

TRUSTEE SELECTION METHODS:

The NABD constitution allows that trustees can be appointed by the National Committee until such time as their position can be ratified by the membership in the election of officers at the annual general meeting. However, where possible, incumbent trustees who are considering retirement are encouraged to remain in post until such time as a suitable volunteer can be found to take on their role.

NB. *Those roles detailed above are the posts within the National Executive Committee typically held by Trustees of this charity. Other roles within the National Executive Committee and the National Non-Executive Committee do not require the incumbents to accept the additional responsibilities of being registered Trustees of this charity.*

All members of both the National Executive Committee and the National Non-Executive Committee are members of the Management Committee of the NABD.

FINANCIAL OVERVIEW:

Gross income for the 2024–2025 financial year was £82.179.49, representing a **49.9%** decrease from the previous year's total of **£163,953.09** This decline in gross income had been anticipated following the discontinuation of the annual National Rally fundraising event, which had contributed significantly to prior gross income. The reduction also reflects the ongoing downward trend in donations that we have experienced since the 2020 pandemic.

Gross expenditure for the 2024–2025 financial year was £105,381.99, representing a **46.9%** decrease from the previous year's total of **£198,472.38.** This reduction is primarily attributed to the discontinuation of the annual National Rally fundraising event and further domestic economies we have implemented in response to rising operational expenses during the ongoing cost-of-living crisis.

The National Committee is concerned about the aggregate deficit as the reduction in income has outpaced the reduction in expenditure. Consequently, we are investigating additional economies and exploring new opportunities for fundraising events.

Membership subscriptions income for the 2024–2025 financial year increased by **6%** to £33,836.00 compared to **£31,792.00** in the previous year.

Total expenses claimed by National Committee members and accredited NABD representatives for the year amounted to £856.17, representing a **34.3%** increase from the previous year's total of **£562.33.** This increase is primarily due to the reimbursement of costs for new printing equipment and consumables that were initially purchased and paid for by a committee member. Despite this increase, the annual total of expenses claimed remains laudably low for a charity of this size with thirty active accredited volunteers, once again demonstrating the outstanding generosity and integrity of the unpaid volunteers working for the NABD.

NABD Office expenditure remained at a similar level as previous years despite the continuing increases in the cost of utilities. This was in part due to our Office Manager (the only paid employee of the NABD) working from home 50% of the time.

Learner Loaner fleet expenditure was just £535.41, thanks in great part to the diligence and hard work put in by Gordon Hooper (Learner Loaners Coordinator). This was mainly spent on the maintenance and MOT certifications of the ten adapted 125cc motorcycles in the learner/loaner fleet during this financial year.

General donations received in the 2024-2025 financial year totalled £29,032.02, which was approximately **21%** down on the previous year's total of **£36,850.03.**

NB. This total includes £2,000.00 donated by the Armed Forces Bikers group to top-up the special ring-fenced fund that is specifically used to fund many of the adaptation grants awarded to ex-service folk.

Sponsorship donations totalling £3,528.61 were received to sponsor specific aspects of the NABD's services. This was up from the previous year's total of **£2,555.09** but still a long way short of the **£10,000.00** annual pre-pandemic average that the Association received in sponsorship from motorcycle groups and events.

Adaptation grants totalling £21,860.05 were awarded during this financial year, which was down by approximately **38%** on the **£34,594.00** total awarded in the previous financial year, due to a decline in the number of applications for higher grants. The remaining funds in the adaptation fund will be carried over into the 2025-26 financial year.

Income from Gift Aid claims was just £49.33 which was a huge decrease on the **£1,126.30** total of the previous financial year. This was in part due to Tina Slesser (National Secretary) having been unable to dedicate the time needed to process Gift Aid claims as she had in previous years, so we still have a large backlog of claims to process and submit.

USE OF DONATIONS:

100% of all general donations made to the NABD go directly to fund the NABD Adaptation Grants awarded to individuals with disabilities to help with the cost of adapting motorcycles, motor scooters, trikes, motorcycle/sidecar combinations or quadbikes, to suit their needs.

Where donations are specified by the donors as sponsorship of aspects of NABD services, such as the Open House Magazine, the Learner/Loaner motorcycles, the display/assessment trikes, the Information & Advice stall, or the NABD van. 100% of those donations are used specifically for the purpose specified by the donors/sponsors.

In the case of the regular donations made by the Armed Forces Bikers (AFB) group, these donations go into a 'ring-fenced' fund that is used specifically toward Adaptation Grants for members or ex-members of the UK Armed Forces who require adaptations to motorcycles, motor scooters, trikes, motorcycle/sidecar combinations and or quadbikes, to suit their disabilities.

NB. The Armed Forces ring-fenced fund does not cover all of the NABD Adaptation Grants awarded to members or ex-members of the UK Armed Forces, but the support of the AFB continues to be a great asset to the work of the NABD, and we are proud to have that support.

No portion of general donations is used for core operational costs; these are covered by our fundraising initiatives and membership subscriptions.

THE ROLE OF VOLUNTEERS:

The NABD has always been organised and driven by exceptionally dedicated, unpaid volunteers, many also facing their own disabilities and medical conditions. Yet despite their own challenges, they have devoted significant time, energy, and determination to ensuring that motorcycling remains accessible to all.

Over more than three decades, hundreds of volunteers have sacrificed their time and effort to ensure the NABD continues to improve the lives of disabled motorcyclists. Some have given all they could, until they could give no more; others, sadly, have passed away after many years of service. Each one has earned an honoured place in the NABD Hall of Fame and the hearts of those who still remain.

Some volunteers currently serving as Trustees, National Committee members, or accredited Representatives, have been serving the NABD for decades, two of our current Trustees have held active National Committee roles for the past 24-years, one has been in post for 33-years, all have been steadfastly managing, guiding and safeguarding the NABD on a daily basis, never wavering in their conviction that people with disabilities should not be excluded from the joys of a motorcycling lifestyle.

The NABD owes its very existence to an honour roll of such stout-hearted volunteers, who have given so much of themselves without financial reward, eminence, or even much in the way of thanks, their motivation coming from understanding the importance of freedom and independence, and from knowing that their contribution to the work of the NABD makes a tangible positive difference to the lives of so many disabled people in an often otherwise-uncaring world.

ADAPTATION GRANTS:

During the fiscal period April 2024 to March 2025, the NABD Management Committee approved 31 Adaptation Grants to help disabled people to have their vehicles adapted to suit their needs. This is a decrease of six approved grants compared with the previous fiscal year.

NB. *Of the 31 grants awarded, two were later cancelled by the applicants.*

The 29 grants awarded that went on to completion, totalled £24,860.55.

Three of these grants, with a combined total of £4,000.00, were awarded to ex UK armed forces personnel.

The geographical breakdown of grants awarded by the NABD National Committee was as follows:

- **North of England** **9**
- **Midlands of England** **4**
- **South of England** **12**
- **Wales** **3**
- **Scotland** **1**

NB. *This demographic reflects the geographical spread of grants applied for, rather than any form of bias on the part of the NABD. Northern Ireland, The Republic of Ireland, The Isle of Man and the Channel Isles also fall within the bailiwick of the NABD adaptation grant system, however, no grant applications were received from these areas during the 2024/25 fiscal year.*

The 29 grant awards this year helped to fund special adaptations to:

- **Solo motorcycles** **18**
- **New trike conversions** **1**
- **Adaptations to existing trikes** **10**

Many adaptations funded by NABD grants use standardised control adaptation kits, developed in cooperation with the NABD. By sourcing these kits at significant discounts, the NABD can provide them to grant recipients, ensuring that each grant delivers maximum value and impact.

Kits supplied via the NABD adaptation grants system in the 2024-25 financial year included:

- **Electronic push-button gear changers** **10**
- **Twin lever handlebar units** **8**

NB. Many adaptations also involved bespoke engineering such as, the fitting of reversing mechanisms, throttle adaptions, steering dampers, and the fabrication and fitting of, wheelchair carriers, modified handlebars, trike conversions and footplate adaptations etc.

NABD adaptation grants typically cover the full cost of necessary modifications; where they do not, they provide a substantial level of financial support toward that cost.

Additionally, numerous adaptations to motorcycles, motor scooters, trikes, motorcycle/sidecar combinations or quadbikes, are completed each year for individuals who do not require financial assistance but still rely on guidance and information supplied by the NABD.

FUNDRAISING EVENTS:

Ever since we made the somewhat painful though pragmatic decision to discontinue the You've Been Nabbed Rally after its 30th anniversary in 2023, we have been investigating options for new annual fundraising events utilising venues that offer the necessary onsite facilities and the option of onsite accommodation for those members and supporters who are not able to camp.

The obvious option was to approach holiday camps, to sound them out about the prospect of hosting an event, out of season, when they would be most able to accommodate anything up to 1,000 bikers for a weekend of entertainment and camaraderie.

Of the numerous possible venues, we have investigated to-date, only two had a large enough entertainment hall to accommodate an audience of 1,000 people, sadly one of them proved far too expensive to contemplate and the other was unwilling to host anything other than large corporate events.

However, the search continues and we have several promising venues to visit over the next few months.

LEARNER/LOANER MOTORCYCLES:

The NABD owns ten 125cc learner-legal motorcycles, each adapted to suit specific disabilities:

- **1 x Honda MSX Grom 125**
- **2 x Suzuki GSX 125**
- **1 x Yamaha SR125**
- **1 x Yamaha Scooter 125**
- **4 x Yamaha YBR 125**
- **1 x Honda 125 Super Cub**

These motorcycles are loaned to people with disabilities for Compulsory Basic Training (CBT) courses, training and tests. Often these bikes will be delivered directly to a nominated motorcycle training school if the borrower has to complete a CBT course before riding it unsupervised on the road.

There is no hire charge attached to this service, but a fixed **£150.00** universal transport fee is charged irrespective of where the bike is to be delivered in the UK mainland to help offset the cost of the delivery and collection of the machines.

These motorcycles are also often used to assess the needs and preferences of people with disabilities and occasionally for relicensing assessments requested by the DVLA.

When individual Learner/Loaners are not in use for training or assessments, they serve to exhibit a range of adaptations on NABD National Information/Advice Stands at motorcycle events and disability events around the UK.

The Learner/Loaner scheme continues to be a vital service provided by the NABD, which enables many more people with disabilities to gain or regain access to the freedom and independence of motorcycling.

NABD WEBSITE: www.nabd.org.uk

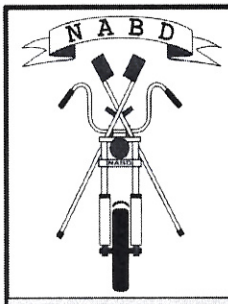
Website activity has been somewhat erratic throughout the 2024/25 financial year, with content updated as and when possible. However, site traffic continues to be decidedly underwhelming despite the huge amount of time and effort being put in by our Webmaster.

The seemingly eternal challenges of limited volunteer capacity and time, remain a constant bugbear, restricting both content improvements and technical enhancements. These issues are expected to persist in the near future.

NABD SOCIAL MEDIA:

The NABD social media pages remain a vital source of information for NABD members, affiliates and supporters and an extremely valuable platform for publicising the NABD, its services and its activities, as well as providing an easily accessible way for members and supporters to enjoy social interaction online.

The NABD presence within social media also provides a vital link between members and elected officials as well as being a source of much mutual support.



THE NABD ON THE INTERNET

Membership, Merchandise, Adaptation Information, Social Networking, Licensing Issues, Trike Legislation, Insurance Problems, Event Information, Adaptation Kits, VAT Exemptions, Vehicle Tax Exemptions, Learner/Loaner bikes, Event Tickets, Training & Test Advice, it's all available online...

The NABD Website: www.nabd.org.uk

Facebook page: www.facebook.com/TheNABD/

Facebook page for Affiliated Clubs: www.facebook.com/groups/212678039073921/

Facebook page for NABD Supporters in Northern Ireland: www.facebook.com/bikers4bikers/

Twitter page: www.twitter.com/TherealNABD

The NABD Online Shop: www.thenabd.co.uk/

BRIEF STATEMENT OF THE CHARITY'S POLICY ON RESERVES:

The NABD was completely unprepared for the financial effect of the global pandemic in 2020, and it was only by dint of the National Committee making some very tough but necessary decisions that this Association survived as an effective entity.

Thanks to a huge amount of work put in by the National Secretary, Tina Slesser, the NABD received a substantial windfall in back-dated claims for Gift Aid from the HMRC which enabled it to invest £50,000 in a varied investment portfolio that is being managed free of charge by NABD member and long-time stalwart supporter, Neil Liversidge, at West Riding Personal Financial
Solutions Ltd. In Yorkshire. Neil is a man of great integrity and expertise, and under his diligent management the NABD investment fund has steadily prospered.

This investment fund now serves the NABD as a substantial 'buffer' against the uncertainties of the future, with the additional bonus of the profits made by the investments being available to fund capital projects when the need arises.

Structure, governance and management
The charity is an unincorporated charity .

SUMMARY:

The 2024-2025 financial year has been a challenging and demanding time for those of us tasked with the management and administration of the NABD. Even after three years, the societal divisions born of the Covid pandemic remains unresolved, relentlessly eroding the sense of tolerance and compassion that once brought people together and hampering meaningful progress like the weighty chains encumbering Jacob Marley's ghost.

Over the past two years, several motorcycle clubs and social groups that have long been among the NABD's most consistent sponsors have either disbanded or struggled to recapture the high levels of support that their fundraising events enjoyed in the years before the pandemic. The loss of regular sponsorship for some of the most essential aspects of the NABD infrastructure has greatly increased the pressure on our finances and on the volunteers who work so hard to keep the organisation running.

Even the most dedicated volunteers have sometimes felt overwhelmed by the constant challenges. It has been especially difficult to stay motivated in a political climate that seems to be sliding inexorably toward a culture where virtues like empathy and humanity seem destined to become little more than archaic precepts that will occasionally appear in cryptic crossword puzzles to confound the reader.

Despite these difficulties, we continue to find motivation and joy in the core work of the NABD. There are few things more rewarding than seeing the happiness on the face of someone who, thanks to NABD support and an adaptation grant, is able to ride their adapted machine for the first time, often fulfilling a dream they have had for years. That one really never gets old!

We also celebrate the everyday achievements, like helping people resolve licensing or insurance issues they thought were insurmountable, or winning small victories against the bureaucratic intransigence, prejudice and institutional ineptitude that often confront and frustrate people with disabilities.

This year, we have faced many challenges, some we have overcome, others we are still working on. But throughout it all, the NABD has continued to serve, support, and assist disabled motorcyclists who need our help. We can all take pride in knowing that we have never given up, even when it may have been tempting to do so.

Most importantly, the NABD remains committed to its core principles: being a charity that is managed and driven by unpaid volunteers, where 100% of every donation goes directly to the services they were intended to fund, and where our primary goal is to provide and protect access to the freedom and independence of motorcycling for people with disabilities, and to ensure that, when it comes to motorcycling, a disability need not be a handicap!

For more than 30 years the NABD has been the world's leading support group for motorcyclists with disabilities despite the frequent challenges it has had to face. We are rightly very proud of this fact, and we remain resolute in our intention to continue this important work for many years to come.

RICK HULSE
NABD Chairman

Rick Hulse
Chairman

John Byrne
Treasurer

16 December 2025

NATIONAL ASSOCIATION FOR BIKERS WITH A DISABILITY

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF NATIONAL ASSOCIATION FOR BIKERS WITH A DISABILITY

I report to the Trustees on my examination of the financial statements of National Association For Bikers With a Disability (the Charity) for the year ended 31 March 2025.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005 (the 2005 Act), the Charities Accounts (Scotland) Regulations 2006 (as amended) and the Charities Act 2011 (the 2011 Act). You are satisfied that your charity is not required by charity law to be audited and have chosen instead to have an independent examination.

I report in respect of my examination of the Charity's financial statements carried out under section 44 (1) (c) of the 2005 Act and section 145 of the 2011 Act. In carrying out my examination I have followed the requirements of Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended) and all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Charity has prepared its accounts on an accruals basis and is also registered in Scotland your examiner must be a member of a body listed in Regulation 11(2) of the Charities Accounts (Scotland) Regulations 2006 (as amended). I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the Charity as required by section 44 (1) (a) of the 2005 Act and Regulation 4 of the Charities Accounts (Scotland) Regulations 2006 (as amended) and section 130 of the 2011 Act; or

2 the financial statements do not accord with those records; or

3 the financial statements do not comply with the accounting requirements of Regulation 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended) and do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

L Archer FCA

Unit 32, Llys Edmund Prys
St Asaph Business Park
St Asaph
Denbighshire
LL17 0JA
Dated: 16 December 2025

NATIONAL ASSOCIATION FOR BIKERS WITH A DISABILITY

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Income from:							
Donations and legacies	2	78,732	2,000	80,732	159,361	2,000	161,361
Other trading activities	3	1,389	-	1,389	2,532	-	2,532
Other material income		58	-	58	60	-	60
Total income		80,179	2,000	82,179	161,953	2,000	163,953
Expenditure on:							
Charitable activities	4	102,732	2,650	105,382	196,272	2,200	198,472
Total expenditure		102,732	2,650	105,382	196,272	2,200	198,472
Net expenditure and movement in funds		(22,553)	(650)	(23,203)	(34,319)	(200)	(34,519)
Reconciliation of funds:							
Fund balances at 1 April 2024		177,681	981	178,662	212,000	1,181	213,181
Fund balances at 31 March 2025		155,128	331	155,459	177,681	981	178,662

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

NATIONAL ASSOCIATION FOR BIKERS WITH A DISABILITY

BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025 £	2025 £	2024 £	2024 £
Fixed assets					
Tangible assets	**11**		3,660		4,417
Investments	**10**		58,527		57,138
			62,187		61,555
Current assets					
Stocks		1,500		1,500	
Debtors	**12**	3,209		2,734	
Cash at bank and in hand		90,919		115,230	
		95,628		119,464	
Creditors: amounts falling due within one year	**13**	(2,356)		(2,357)	
Net current assets			93,272		117,107
Total assets less current liabilities			155,459		178,662
The funds of the Charity					
Restricted income funds	**15**		331		981
Unrestricted funds	**16**		155,128		177,681
			155,459		178,662

The financial statements were approved by the Trustees on 16 December 2025

Rick Hulse
Chairman

John Byrne
Treasurer

1 Accounting policies

Charity information

National Association For Bikers With a Disability is a charity.

1.1 Accounting convention

The financial statements have been prepared in accordance with the the Charities Act 2011, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

1.4 Incoming resources

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1 Accounting policies **(Continued)**

1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings & equipment	15% reducing balance
Motor vehicles	25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.6 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.7 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

1 Accounting policies **(Continued)**

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Donations and legacies

	Unrestricted funds	Restricted funds	Total 2025	Total 2024
	£	£	£	£
Donations and sundry income	33,810	2,000	35,810	40,170
Membership subscriptions	33,836	-	33,836	31,792
Income from fund raising and regalia	11,086	-	11,086	89,399
	78,732	2,000	80,732	161,361
For the year ended 31 March 2024	159,361	2,000		161,361

3 Other trading activities

	Unrestricted funds	Unrestricted funds
	2025	2024
	£	£
Profit (loss) on investments	1,389	2,532

4 Charitable activities

	Unrestricted Funds 2025	**Unrestricted Funds 2024**
	£	**£**
Staff costs	29,168	28,138
Depreciation and impairment	758	929
Other costs	44,728	140,982
	74,654	170,049
Grant funding of activities (see note 5)	30,728	28,423
	105,382	198,472
Analysis by fund		
Unrestricted funds	102,732	196,272
Restricted funds	2,650	2,200
	105,382	198,472

5 Grants payable

	2025	2024
	£	£
Grants to institutions:		
Grants towards the modification of motorcycles	30,728	28,423
	30,728	28,423

6 Net movement in funds

	2025	2024
	£	£
The net movement in funds is stated after charging/(crediting):		
Depreciation of owned tangible fixed assets	758	929

7 Trustees

None of the Trustees (or any persons connected with them) received any remuneration during the year, but there were expenses reimbursed to members for equipment & consumables, totalling £856.17

8 Employees

The average monthly number of employees during the year was:

	2025	2024
	Number	Number
	1	1

Employment costs	2025	2024
	£	£
Wages and salaries	28,500	27,500
Other pension costs	668	638
	29,168	28,138

There are no employees who received employee benefits of more that £60,000

There were no employees whose annual remuneration was more than £60,000.

9 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

10 Fixed asset investments

	Listed investments
	£
Cost or valuation	
At 1 April 2024	57,138
Valuation changes	1,389
At 31 March 2025	58,527
Carrying amount	
At 31 March 2025	58,527
At 31 March 2024	57,138

11 Tangible fixed assets

	Fixtures, fittings & equipment	Motor vehicles	Total
	£	£	£
Cost			
At 1 April 2024	30,336	55,780	86,116
At 31 March 2025	30,336	55,780	86,116
Depreciation and impairment			
At 1 April 2024	26,869	54,829	81,698
Depreciation charged in the year	520	238	758
At 31 March 2025	27,389	55,067	82,456
Carrying amount			
At 31 March 2025	2,947	713	3,660
At 31 March 2024	3,467	950	4,417

12 Debtors

	2025	2024
Amounts falling due within one year:	£	£
Trade debtors	3,209	2,734

13 Creditors: amounts falling due within one year

	2025	2024
	£	£
Other taxation and social security	496	497
Accruals and deferred income	1,860	1,860
	2,356	2,357

14 Retirement benefit schemes

Defined contribution schemes	2025 £	2024 £
Charge to profit or loss in respect of defined contribution schemes	668	638

The Charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the Charity in an independently administered fund.

15 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2024	Incoming resources	Resources expended	At 31 March 2025
	£	£	£	£
	981	2,000	(2,650)	331

Previous year:	At 1 April 2023	Incoming resources	Resources expended	At 31 March 2024
	£	£	£	£
	1,181	2,000	(2,200)	981

16 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024	Incoming resources	Resources expended	At 31 March 2025
	£	£	£	£
General funds	177,681	80,179	(102,732)	155,128

16 Unrestricted funds (Continued)

Previous year:	At 1 April 2023	Incoming resources	Resources expended	At 31 March 2024
	£	£	£	£
General funds	212,000	161,953	(196,272)	177,681

17 Analysis of net assets between funds

	Unrestricted funds 2025	Restricted funds 2025	Total 2025
	£	£	£
At 31 March 2025:			
Tangible assets	3,660	-	3,660
Investments	58,527	-	58,527
Current assets/(liabilities)	92,941	331	93,272
	155,128	331	155,459

	Unrestricted funds 2024	Restricted funds 2024	Total 2024
	£	£	£
At 31 March 2024:			
Tangible assets	4,417	-	4,417
Investments	57,138	-	57,138
Current assets/(liabilities)	116,126	981	117,107
	177,681	981	178,662

18 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

NATIONAL ASSOCIATION FOR BIKERS WITH A DISABILITY

England & Wales - Charity number 1040907

Accounts

Charity registration number 1040907 (England and Wales)

Charity registration number SC039897 (Scotland)

NATIONAL ASSOCIATION FOR BIKERS WITH A DISABILITY

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

NATIONAL ASSOCIATION FOR BIKERS WITH A DISABILITY

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Rick Hulse John Byrne John Lysons Derek Durham Ross Lockett Simon Freedman Tina Slesser Kevin Rodgers
Charity number (England and Wales)	1040907
Charity number (Scotland)	SC039897
Principal address	Unit 20, Bridgewater Centre The Bridgewater Centre Robson Avenue Urmston Manchester M41 7TE
Independent examiner	L Archer Unit 32, Llys Edmund Prys St Asaph Business Park St Asaph Denbighshire LL17 0JA

NATIONAL ASSOCIATION FOR BIKERS WITH A DISABILITY

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NATIONAL ASSOCIATION FOR BIKERS WITH A DISABILITY

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2024

The Trustees present their annual report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in notes 1 to 12 and comply with the the Charities Act 2011, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

To promote the relief of disabled persons by the supply of information, advice, advocacy and practical assistance relating to motorcycling and in particular by awarding financial grants to help with the cost of special adaptations to motorcycles, motorcycle/sidecar combinations, trikes, and quad-cycles to suit the needs of disabled riders.

Also, to develop new methods of adapting motorcycles, motorcycle/sidecar combinations, trikes, and quad-cycles and to remove any barriers to the freedom and independence of motorcycling for disabled people.

LEARNER/LOANER MOTORCYCLES:

The NABD owns nine 125cc learner-legal motorcycles, each adapted to suit specific disabilities:

- 1 x Honda MSX Grom 125
- 2 x Suzuki GSX 125
- 1 x Yamaha SR125
- 1 x Yamaha Scooter 125
- 4 x Yamaha YBR 125

These motorcycles are loaned to people with disabilities for Compulsory Besic Training (CBT) courses, training and tests. There is no hire charge attached to this service, but a **£150.00** administration fee is charged toward the cost of the delivery and collection of the machines.

During the 2023/24 financial year, adapted Learner/Loaner motorcycles were used by NABD members in Nottingham, Trowbridge, Chelmsford, Croydon, Kent and Scotland.

These motorcycles are also often used to assess the needs and preferences of people with disabilities and occasionally for relicensing assessments requested by the DVLA.

When individual Learner/Loaners are not in use for training or assessments, they often serve to exhibit a range of adaptations on the NABD National Information/Advice Stall at motorcycle events and disability events.

The Learner/Loaner scheme continues to be a vital service provided by the NABD, which enables many more people with disabilities to gain or regain access to the freedom and independence of motorcycling.

Achievements and performance

The 30th You've Been Nabbed Rally:

May 2023 saw the 30th anniversary of the NABD's main annual national fundraising event, the You've Been Nabbed rally, at The Royal Cheshire Showground. This was also the last ever occurrence of this event.

The decision to discontinue this iconic event was not made lightly, and many nights of sleep were lost in agonising over it, but the reality of the situation was that the You've Been Nabbed rally was originally designed to cater for 3,000 people, and had sold-out in advance on many occasions, but the number of people attending had been dropping steadily since 2015 to well below 2,000.

Many of the bikers (particularly those with disabilities) who traditionally attend weekend rallies are now at the stage-of-life where camping is just not pleasurable (or in many cases even practical or possible) and, as The You've Been Nabbed Rally has always been a greenfield camping event with marquee-based entertainment, there simply are not enough younger bikers to replace them.

This issue has been affecting other motorcycle rallies in exactly the same way, so it is not a problem that is specific to this NABD event, though we probably feel it more keenly due to the larger proportion of people with disabilities who have traditionally attended our events.

Also, the You've Been Nabbed rally requires more than 120 volunteer marshals working in shifts throughout the three-days of the event and many of our regular volunteers are also people with disabilities. Over recent years, as regular volunteers have got older and/or their health has deteriorated, it has become increasingly difficult to fill the shift rota. When you add into the equation the fact that at least ten of our most experienced key marshals have died over the previous five years, the decision to end the event with its 30th anniversary is perhaps easier for people to understand.

It was very gratifying for all involved that the final ever You've Been Nabbed Rally proved to be a great success, making a profit of **£28,185.93** (far above the previous year's profit of £12,808.67). Many people made a special effort to give the event the send-off it deserved and I'm sure it will remain a fond memory for all of them for many years to come.

We will be planning some new national events that will hopefully offer alternate accommodations for those who now find camping unfeasible and where the number of necessary volunteer marshals and the level of physical labour involved in setting-up and breaking down the event is significantly reduced.

Can-Am Spyder Trike – NABD Annual Draw:

Tickets had been on sale, for just £1.00 each, at events and online throughout the 2022 event season and the early part of the 2023 event season for a prize draw in which the main prize was a superb 2008 998cc Can-Am Spyder Trike that had been donated by an NABD member, the second prize was £500.00 and the third prize £250.00.

The actual draw of winning tickets was made at the 30th You've Been Nabbed Rally on Saturday, 6th May 2023 and, as luck would have it, the ecstatic winner of this lovely trike was in the 1.500- strong audience at the time of the draw.

This 12-month fundraising project, in which 10,050.00 tickets had been sold, after considering the cost of tickets, MOT tests, maintenance, transporting the trike to events and delivering it to the winner, made a very handsome profit of more than **£9, 750.00.**

ADAPTATION GRANTS:

During the fiscal period April 2022 – March 2023, the NABD Management Committee approved **37 Adaptation Grants** to help 37 more disabled people to have their vehicles adapted to suit their needs. This is a decrease of three approved grants compared with the previous fiscal year.

NB. *A total of 38 grant applications were submitted to the NABD National Committee. One was refused due to being an application for a second grant that did not meet the criteria required for a second grant to be considered.*

The 37 grants awarded totalled **£34,594.00**, which was £808.30 below the total awarded in NABD adaptation grants in the previous financial year.

The geographical breakdown of grants awarded by the NABD National Committee was as follows:

- **England (South)** **14**
- **England (North)** **11**
- **England (Midlands)** **7**
- **Scotland** **2**
- **Wales** **3**
- **Republic of Ireland** **1**

NB. *This demographic reflects the geographical spread of grants applied for rather than any form of bias on the part of the NABD.* ***Northern Ireland, The Isle of Man and the Channel Isles*** *also fall within the bailiwick of the NABD adaptation grant system, but no valid grant applications were received from these areas during the 2023/24 fiscal year.*

These grants helped to fund special adaptations to:

- **Solo motorcycles** **22**
- **New motorcycle/trike conversions** **4**
- **Adaptations to existing trikes** **11**

Many of the adaptations funded by these NABD grants included a broad range of specially designed adapted control kits, in addition to an eclectic range of design and fabrication challenges. These kits included:

- **Electronic push-button gear changers** **17**
- **Twin lever handlebar units** **6**
- **Thumb operated Brake lever units** **1**

NB. *Many adaptations also involved bespoke engineering such as, the fitting of reversing mechanisms, throttle adaptions, steering dampers, and the fabrication and fitting of, wheelchair racks, modified handlebars, trike conversions and footplates etc.*

In many cases, the adaptation grants awarded to applicants cover the total cost of the adaptation, in those cases where the total cost is not met by the grant awarded, a significant portion of the cost is covered.

It should also be noted that a much greater proportion of adaptations to motorcycles, trikes, motorcycle/sidecar combinations and quadbikes in 2023-2024 were carried out with advice and support from the NABD, where the individuals concerned were able to fund the adaptation work themselves.

USE OF DONATIONS:

100% of all general (unspecified) donations made to the NABD go directly to fund the NABD Adaptation Grants made to individuals with disabilities to help with the cost of adapting motorcycles, trikes, motorcycle/sidecar combinations and or quadbikes to suit their needs.

Where donations are specified by the donors as sponsorship of aspects of NABD services, such as the Open House Magazine, the Learner/Loaner motorcycles, the display/assessment trikes, the Information & Advice stall, or the NABD van. 100% of those donations is used specifically for the purpose agreed by the donors/sponsors.

In the case of the regular donations made by the Armed Forces Bikers (AFB) group, these donations go into a 'ring-fenced' fund that is used specifically toward Adaptation Grants for members or ex-members of the UK Armed Forces who require adaptations to motorcycles, trikes, motorcycle/sidecar combinations and or quadbikes to suit their disabilities.

NB. The Armed Forces ring-fenced fund does not cover all of the NABD Adaptation Grants awarded to members or ex-members of the UK Armed Forces, but the support of the AFB continues to be a great asset to the work of the NABD and we are proud to have that support.

The NABD takes nothing from donations to fund core costs. Core costs are covered by our own direct fundraising projects and membership subscriptions.

The gross income of the Association in the 2023-2024 financial year was **£158,370.40**, a decrease of approximately 23% from the previous year.

This decrease was mainly attributable to their being no income from ticket sales for an NABD annual national rally in May 2024, due to the event being discontinued after the 30th Anniversary event in May 2023.

Traditionally, tickets for the annual national rally had gone on sale on December 1st with the income from ticket sales between December 1st and March 31st contributing to the gross income of the financial year prior to the actual event in May.

NB. The 'financial year' of the NABD runs from April 1st to March 31st of the following calendar year.

The gross expenditure of the Association fell slightly from the previous year to **£194,365.16**, which is a reduction of approximately 2.8%. This figure and is expected to fall significantly in the next financial year due to the absence of the huge expenditure normally relating to the production of the traditional national rally event.

The 30th Anniversary 'You've Been Nabbed' annual national rally in May 2023 made a very handsome profit of **£28,185.93**, which was a 55% increase on the profits of the previous event. This huge increase in the profits from the event were, in the most part, attributable to the large increase in attendance which had been generated by this being widely publicised as the 'last ever' You've Been Nabbed national fundraising rally.

Income from NABD membership subscriptions in the 2022-2023 financial year was **£31,792.00,** which is a fall of just under 2% on the previous year's total.

Despite the significant increases in the cost of utilities, the NABD Office expenditure remained at a similar level as previous years. This was in part due to our Office Manager (the only paid employee of the NABD) working from home 50% of the time but also due to the exceptionally good nature of our landlord, who once again allowed us to renew our lease at no increased cost.

The overall total expenses claimed by National Committee members and other accredited Representatives of the NABD were just **£562.33** for the year. Once again standing testament to the NABD being populated by volunteers of outstanding character.

General donations received in the year totalled **£36,448.28** (including **£2,000.00** donated by the Armed Forces Bikers group, to the ring-fenced fund for adaptation grants for ex-service folk). This was very slightly down on the previous year's total of £36,850.03.

A further **£2,555.09** was donated in sponsorship of specified aspects of the NABD's other services. This was slightly up from the previous year's total of £2,219.49 but still a long way short of the £10,000.00 annual average that the Association received in sponsorship from events pre- pandemic.

Adaptation grants totalling **£34,594.00** were awarded during this financial year, with the remainder of the adaptation fund carried over into the current financial year. which was up by approximately 2.4% on the total awarded in adaptation grants in the previous financial year.

Income from Gift Aid claims was **£1,126.30** which was a significant increase on the £764.36 total of the previous financial year.

NABD VAN:
After 12-years of sterling service the old NABD van was written-off by the insurers in early 2023, after suffering some damage in a minor road traffic accident.

After thoroughly researching all of the options available and discussing all the pros and cons, the National Committee decided to sign-up to a 5-year lease-hire contract with all maintenance costs covered on a Vauxhall Movano 3500 L2 Fwd 2.2 Turbo from a company called Vanarama in March 2023.

Unfortunately, due to a combination of the world-wide shortage of microchips and unforeseen delays in importation, we did not actually receive the van until late August 2023, so we had to suffer the expense of hiring vans as necessary in the interim.

NABD WEBSITE: www.nabd.org.uk

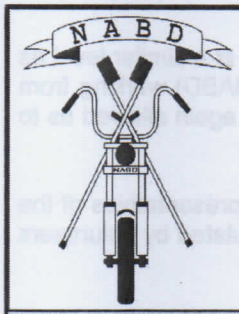
Activity on the main NABD Website has been steady throughout the 2023/24 financial year. Content continues to be updated as required and the site shows fairly healthy traffic for the type of website that it is.

The initial teething-problems with the new system for the flexible payment of membership fees online have been solved and the refurbished online shop has been running smoothly throughout the year.

The next facet of the website that needs to be addressed is the updating of the information sections. The constant developments in assistive technology and sporadic changes in transport legislation, together with occasional changes in the practices of the DVSA, DVLA and motor insurers, require more dynamism in the checking and updating of the information and advice offered on the NABD website than we have previously managed. Unfortunately, the perennial problem of having too few capable volunteers and the often-limited time available to the few proficient volunteers we do have, will ensure that this is another ongoing issue that is unlikely to be overcome anytime soon.

NABD SOCIAL MEDIA:

The NABD social media pages remain a vital source of information for NABD members, affiliates and supporters and an extremely valuable platform for publicising the NABD, its services and its activities, as well as providing an easily accessible way for members and supporters to enjoy social interaction online. The NABD presence within social media also provides a vital link between members and elected officials as well as being a source of much mutual support.



THE NABD ON THE INTERNET

Membership, Merchandise, Adaptation Information, Social Networking, Licensing Issues, Trike Legislation, Insurance Problems, Event Information, Adaptation Kits, VAT Exemptions, Vehicle Tax Exemptions, Learner/Loaner bikes, Event Tickets, Training & Test Advice, it's all available online...

The NABD Website: www.nabd.org.uk

Facebook page: www.facebook.com/TheNABD/

Facebook page for Affiliated Clubs: www.facebook.com/groups/212678039073921/

Facebook page for NABD Supporters in Northern Ireland: www.facebook.com/bikers4bikers/

Twitter page: www.twitter.com/TherealNABD

The NABD Online Shop: www.thenabd.co.uk/

Financial review

The gross income of the Association in the 2023-2024 financial year was **£159,360.63**, a decrease of approximately 23% from the previous year.

This decrease was mainly attributable to their being no income from ticket sales for an NABD annual national rally in May 2024, due to the event being discontinued after the 30th Anniversary event in May 2023.

Traditionally, tickets for the annual national rally had gone on sale on December 1st with the income from ticket sales between December 1st and March 31st contributing to the gross income of the financial year prior to the actual event in May.

NB. The 'financial year' of the NABD runs from April 1st to March 31st of the following calendar year.

The gross expenditure of the Association fell slightly from the previous year to **£198,471.18**, which is a reduction of approximately 2.8%. This figure and is expected to fall significantly in the next financial year due to the absence of the huge expenditure normally relating to the production of the traditional national rally event.

The 30th Anniversary 'You've Been Nabbed' annual national rally in May 2023 made a very handsome profit of **£28,185.93**, which was a 55% increase on the profits of the previous event. This huge increase in the profits from the event were, in the most part, attributable to the large increase in attendance which had been generated by this being widely publicised as the 'last ever' You've Been Nabbed national fundraising rally.

Income from NABD membership subscriptions in the 2022-2023 financial year was **£31,792.00,** which is a fall of just under 2% on the previous year's total.

Despite the significant increases in the cost of utilities, the NABD Office expenditure remained at a similar level as previous years. This was in part due to our Office Manager (the only paid employee of the NABD) working from home 50% of the time but also due to the exceptionally good nature of our landlord, who once again allowed us to renew our lease at no increased cost.

The overall total expenses claimed by National Committee members and other accredited Representatives of the NABD were just **£562.33** for the year. Once again standing testament to the NABD being populated by volunteers of outstanding character.

BRIEF STATEMENT OF THE CHARITY'S POLICY ON RESERVES:

Thanks to a substantial windfall in back-dated claims for Gift Aid from the HMRC the NABD was able to invest £50,000 in a varied investment portfolio that is being managed free of charge by NABD member and long-time stalwart supporter, Neil Liversidge, at West Riding Personal Financial Solutions Ltd. Neil is a man of great integrity and expertise, and under his diligent management the NABD investment fund will undoubtedly prosper.

The NABD was completely unprepared for the financial effect of the global pandemic in 2020, and it was only by dint of the National Committee making some very tough but necessary decisions that this Association survived as an effective entity.

This new investment fund will now serve the NABD as a substantial 'buffer' against the uncertainties of the future, with the additional bonus of the profits occasionally funding capital projects.

Structure, governance and management

The Charity is an unincorporated charity.

DETAILS OF TRUSTEES (Including dates if appointed or retired during the year, along with details of any office held).

Rick Hulse, **Chairman**
chairman@thenabd.org.uk

John Byrne, **Treasurer**
treasurer@thenabd.org.uk

Tina Slesser, **Secretary**
secretary@thenabd.org.uk

John Lysons, **Public Relations**
publicity@thenabd.org.uk

Simon Freedman, **Webmaster**
internet@thenabd.org.uk

Derek Durham, **Research**
research@thenabd.org.uk

Ross Lockett, **Rep's Liaison**
repliaison@thenabd.org.uk

Kevin Rodgers, **Fundraising Coordinator**
fundreaising@thenabd.org.uk

NB. *Vic Hawkes retired from the post of Open House Editor in December 2023 due to deteriorating health. During his tenure as a Trustee of the NABD over many years, he earned the admiration, respect and thanks of all of the trustees, management committee members and accredited representatives of the NABD, for his sterling and diligent work on behalf of this association and motorcyclists with disabilities in general.*

TRUSTEE SELECTION METHODS:
The NABD constitution allows that trustees can be appointed by the National Committee until such time as their position can be ratified by the membership in the election of officers at the annual general meeting. However, where possible, incumbent trustees who are considering retirement are encouraged to remain in their post until an Annual General Meeting (AGM) of the NABD so that any change of post holder can be ratified by the members immediately.

NB. *Those positions detailed above are the positions within the National Executive Committee that are filled by Trustees of this charity. Other positions within the National Executive Committee and the National Non-Executive Committee do not require the incumbents to accept the additional responsibilities of being Trustees of this charity.*

All members of both the National Executive Committee and the National Non-Executive Committee are members of the Management Committee of the NABD.

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

SUMMARY:
The 2023-2024 financial year was, on-the-whole, a good year for the NABD. With the hard slog of recovering from the issues brought on by the Corona Virus Pandemic mostly behind us, we were able to once again look to the future.

One of the stark lessons the Trustees and other National Committee members learned from managing the NABD throughout those two particularly discomforting years was that acknowledging and accepting unpleasant truths is not optional, and no amount of optimism will change inexorable realities.

It was with this in mind that we had made the very difficult decision that the 30th Anniversary of our beloved annual You've Been Nabbed Rally would have to be the last. Despite the sadness we felt at this iconic event coming to an end, the 30th event itself was utterly joyous and an outstanding success. It was good for it to go out on such a high!

In hindsight, the 2023-2024 financial year was predominantly one of a return to a form of pre- pandemic reality, as was the case with the wider motorcycling scene in Britain and further afield.

Though some things may never be the same as they were before that dreadful hiatus, this was the year where our view began to look once more into the future rather than the past and, the people who are tasked with managing this wonderful charity being who they are, we determined to look at the future with the optimism befitting a charity that has survived and thrived over 33 years despite the trial and tribulations it has had to navigate.

Most importantly of all, the NABD remains true to its established principals of being a charity that is run by unpaid volunteers, where 100% of all donations go directly on the services they are meant to fund, and that our primary goal continues to be providing and protecting access to the freedom and independence of motorcycling for people with disabilities.

The NABD is the world's leading support group for motorcyclists with disabilities, a fact of which we are rightly very proud!

Rick Hulse
Chairman

17 December 2024

John Byrne
Treasurer

NATIONAL ASSOCIATION FOR BIKERS WITH A DISABILITY

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF NATIONAL ASSOCIATION FOR BIKERS WITH A DISABILITY

I report to the Trustees on my examination of the financial statements of National Association For Bikers With a Disability (the Charity) for the year ended 31 March 2024.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005 (the 2005 Act), the Charities Accounts (Scotland) Regulations 2006 (as amended) and the Charities Act 2011 (the 2011 Act). You are satisfied that your charity is not required by charity law to be audited and have chosen instead to have an independent examination.

I report in respect of my examination of the Charity's financial statements carried out under section 44 (1) (c) of the 2005 Act and section 145 of the 2011 Act. In carrying out my examination I have followed the requirements of Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended) and all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Charity has prepared its accounts on an accruals basis and is also registered in Scotland your examiner must be a member of a body listed in Regulation 11(2) of the Charities Accounts (Scotland) Regulations 2006 (as amended). I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

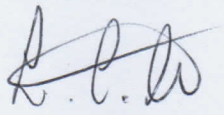
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the Charity as required by section 44 (1) (a) of the 2005 Act and Regulation 4 of the Charities Accounts (Scotland) Regulations 2006 (as amended) and section 130 of the 2011 Act; or

2 the financial statements do not accord with those records; or

3 the financial statements do not comply with the accounting requirements of Regulation 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended) and do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



L Archer
FCA
Unit 32, Llys Edmund Prys
St Asaph Business Park
St Asaph
Denbighshire
LL17 0JA
Dated: 17 December 2024

NATIONAL ASSOCIATION FOR BIKERS WITH A DISABILITY

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Income from:							
Donations and legacies	2	159,361	2,000	161,361	208,376	1,181	209,557
Other trading activities	3	2,532	-	2,532	(1,582)	-	(1,582)
Other material income		60	-	60	38	-	38
Total income		161,953	2,000	163,953	206,832	1,181	208,013
Expenditure on:							
Charitable activities	4	196,272	2,200	198,472	201,995	-	201,995
Total expenditure		196,272	2,200	198,472	201,995	-	201,995
Net income/(expenditure) and movement in funds		(34,319)	(200)	(34,519)	4,837	1,181	6,018
Reconciliation of funds:							
Fund balances at 1 April 2023		212,000	1,181	213,181	207,163	-	207,163
Fund balances at 31 March 2024		177,681	981	178,662	212,000	1,181	213,181

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

NATIONAL ASSOCIATION FOR BIKERS WITH A DISABILITY

BALANCE SHEET

AS AT 31 MARCH 2024

	Notes	2024 £	2024 £	2023 £	2023 £
Fixed assets					
Tangible assets	11		4,417		5,347
Investments	10		57,138		54,606
			61,555		59,953
Current assets					
Stocks		1,500		1,500	
Debtors	12	2,734		2,861	
Cash at bank and in hand		115,230		151,249	
		119,464		155,610	
Creditors: amounts falling due within one year	13	(2,357)		(2,382)	
Net current assets			117,107		153,228
Total assets less current liabilities			178,662		213,181
The funds of the Charity					
Restricted income funds	15		981		1,181
Unrestricted funds	16		177,681		212,000
			178,662		213,181

The financial statements were approved by the Trustees on 17 December 2024

Rick Hulse
Chairman

John Byrne
Treasurer

1 Accounting policies

Charity information

National Association For Bikers With a Disability is a charity.

1.1 Accounting convention

The financial statements have been prepared in accordance with the the Charities Act 2011, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

1.4 Incoming resources

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1 Accounting policies **(Continued)**

1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings & equipment	15% reducing balance
Motor vehicles	25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.6 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.7 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Donations and legacies

	Unrestricted funds	Restricted funds	Total 2024	Total 2023
	£	£	£	£
Donations and sundry income	38,170	2,000	40,170	40,179
Membership subscriptions	31,792	-	31,792	32,217
Income from fund raising and regalia	89,399	-	89,399	137,161
	159,361	2,000	161,361	209,557
For the year ended 31 March 2023	208,376	1,181		209,557

3 Other trading activities

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Profit (loss) on investments	2,532	(1,582)

4 Charitable activities

	Unrestricted Funds	Unrestricted Funds
	2024	**2023**
	£	**£**
Staff costs	28,138	26,825
Depreciation and impairment	929	1,142
Other costs	140,982	148,390
	170,049	176,357
Grant funding of activities (see note 5)	28,423	25,638
	198,472	201,995
Analysis by fund		
Unrestricted funds	196,272	201,995
Restricted funds	2,200	-
	198,472	201,995

5 Grants payable

	2024	2023
	£	£
Grants to institutions:		
Grants towards the modification of motorcycles	28,423	25,638
	28,423	25,638

6 Net movement in funds

	2024 £	2023 £
The net movement in funds is stated after charging/(crediting):		
Depreciation of owned tangible fixed assets	929	1,142

7 Trustees

None of the Trustees (or any persons connected with them) received any remuneration during the year, but there were expenses reimbursed to 3 members for travel, postage and stationery, totalling £562.33

8 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
	1	1

Employment costs	2024 £	2023 £
Wages and salaries	27,500	26,225
Other pension costs	638	600
	28,138	26,825

There are no employees who received employee benefits of more that £60,000

There were no employees whose annual remuneration was more than £60,000.

9 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

10 Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 April 2023 & 31 March 2024	54,606
Carrying amount	
At 31 March 2024	54,606
At 31 March 2023	54,606

11 Tangible fixed assets

	Fixtures, fittings & equipment	Motor vehicles	Total
	£	£	£
Cost			
At 1 April 2023	30,336	55,780	86,116
At 31 March 2024	30,336	55,780	86,116
Depreciation and impairment			
At 1 April 2023	26,257	54,513	80,770
Depreciation charged in the year	612	317	929
At 31 March 2024	26,869	54,830	81,699
Carrying amount			
At 31 March 2024	3,467	950	4,417
At 31 March 2023	4,079	1,268	5,347

12 Debtors

	2024	2023
Amounts falling due within one year:	£	£
Trade debtors	2,734	2,861

13 Creditors: amounts falling due within one year

	2024	2023
	£	£
Other taxation and social security	497	522
Accruals and deferred income	1,860	1,860
	2,357	2,382

14 Retirement benefit schemes

	2024	2023
Defined contribution schemes	£	£
Charge to profit or loss in respect of defined contribution schemes	638	600

The Charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the Charity in an independently administered fund.

15 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2023	Incoming resources	Resources expended	At 31 March 2024
	£	£	£	£
	1,181	2,000	(2,200)	981

Previous year:	At 1 April 2022	Incoming resources	Resources expended	At 31 March 2023
	£	£	£	£
	-	1,181	-	1,181

16 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2023	Incoming resources	Resources expended	At 31 March 2024
	£	£	£	£
General funds	212,000	161,953	(196,272)	177,681

Previous year:	At 1 April 2022	Incoming resources	Resources expended	At 31 March 2023
	£	£	£	£
General funds	207,163	206,832	(201,995)	212,000

17 Analysis of net assets between funds

	Unrestricted funds 2024	Restricted funds 2024	Total 2024
	£	£	£
At 31 March 2024:			
Tangible assets	4,417	-	4,417
Investments	57,138	-	57,138
Current assets/(liabilities)	116,126	981	117,107
	177,681	981	178,662

17 Analysis of net assets between funds (Continued)

	Unrestricted funds 2023	Restricted funds 2023	Total 2023
	£	£	£
At 31 March 2023:			
Tangible assets	5,347	-	5,347
Investments	54,606	-	54,606
Current assets/(liabilities)	152,047	1,181	153,228
	212,000	1,181	213,181

18 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

NATIONAL ASSOCIATION FOR BIKERS WITH A DISABILITY

England & Wales - Charity number 1040907

Accounts

Charity registration number 1040907 (England and Wales)

Charity registration number SC039807 (Scotland)

NATIONAL ASSOCIATION FOR BIKERS WITH A DISABILITY

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

NATIONAL ASSOCIATION FOR BIKERS WITH A DISABILITY

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Rick Hulse John Byrne John Lysons Derek Durham Vic Hawkes Ross Lockett Simon Freedman Tina Slesser Ian Taylor Kevin Rodgers
Charity number (England and Wales)	1040907
Charity number (Scotland)	SC039897
Principal address	Unit 20, Bridgewater Centre The Bridgewater Centre Robson Avenue Urmston Manchester M41 7TE
Independent examiner	L Archer Unit 32, Llys Edmund Prys St Asaph Business Park St Asaph Denbighshire LL17 0JA

NATIONAL ASSOCIATION FOR BIKERS WITH A DISABILITY

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NATIONAL ASSOCIATION FOR BIKERS WITH A DISABILITY

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2023

The Trustees present their annual report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in notes 1 to 12 and comply with the the Charities Act 2011, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

To promote the relief of disabled persons by the supply of information, advice, advocacy and practical assistance relating to motorcycling and in particular by awarding financial grants to help with the cost of special adaptations to motorcycles, motorcycle/sidecar combinations, trikes, and quad-cycles to suit the needs of disabled riders.

Also, to develop new methods of adapting motorcycles, motorcycle/sidecar combinations, trikes, and quad-cycles and to remove any barriers to the freedom and independence of motorcycling for disabled people.

LEARNER/LOANER MOTORCYCLES:

The NABD owns nine 125cc motorcycles, which are each adapted to suit specific disabilities. These motorcycles are loaned to disabled people who wish to take professional motorcycle training and tests. There is no hire charge attached to this service but a **£150.00** administration fee is charged to cover the cost of delivery and collection of the machines.

The demand for learner/loaners has steadily increased since we reinstated the system in 2022.

Achievements and performance

May 2022 saw the return of the NABD's main annual fundraising event, the You've Been Nabbed rally, at The Royal Cheshire Showground after a two-year hiatus due to Covid restrictions.

The event proved to be a gratifying success, making a profit of **£12,808.67** with approximately 1,500 very happy people camping over the weekend and enjoying a huge and much needed amount of camaraderie and entertainment.

ADAPTATION GRANTS:
During the fiscal period April 2022 – March 2023, the NABD Management Committee approved **40 Adaptation Grants** to help **40 more disabled people** to have their vehicles adapted to suit their needs. This is a decrease of **six** (6) approved grants compared with the previous fiscal year.

These grants totalled **£33,785.70**, which is a decrease of **£1,314.82** below the total awarded in adaptation grants in the previous fiscal year.

The geographical breakdown of grants awarded by the NABD is as follows:

- **England (South)** **20**
- **England (North)** **10**
- **England (Midlands)** **4**
- **Scotland** **1**
- **Wales** **4**
- **Republic of Ireland** **1**

NB. *This demographic simply reflects the geographical spread of grants applied for rather than any form of bias on the part of the NABD.* ***Northern Ireland, The Isle of Man and the Channel Isles*** *also fall within the bailiwick of the NABD adaptation grant system but no valid grant applications were received from these areas during the 2022/23 fiscal year.*

These grants helped to fund special adaptations to:

- **Solo motorcycles** **27**
- **New motorcycle/trike conversions** **4**
- **Adaptations to existing trikes** **6**
- **Quad Cycle** **1**

The adaptations funded by these NABD grants included a broad range of equipment and an eclectic range of design and fabrication challenges, including:

- **Kliktronic gear changers** **20**
- **K-Lever2 twin lever units** **10**
- **HEL Thumb Brake units** **2**

NB. *Many adaptations have also involved one-off specialist engineering such as, the fitting of reversing differentials, throttle adaptions, steering dampers, wheelchair racks, modified handlebars, trike conversions etc.*

USE OF DONATIONS:
General donations received in the year totalled just **£36,850.03** (including £4,000.00 for the ring-fenced fund for ex-service folk donated by the Armed Forces Bikers) which was a welcome increase from the **£29,241.42** total of the previous financial year.

Adaptation grants totalling **£33,785.70** were awarded during this period, with the remainder carried over into the current financial year. This was an increase in grants awarded of **£1,314.82** over the previous financial year.

A further **£2,219.49** was donated in sponsorship of specified aspects of the NABD's core costs. This was significantly down from the previous year's total of £3,535.43 and a long way short of the £10,000.00 annual average that the Association received in sponsorship from events pre-pandemic.

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

NABD WEBSITE:

Activity on the main NABD Website has been fairly steady over the 2022/23 period. Content is updated as required and shows fairly healthy traffic for the type of site it is.

The gargantuan efforts of our esteemed Webmaster have brought the new flexible system for the payment of membership fees online and the online shop has been fully refurbished.

SOCIAL MEDIA:

The NABD social media pages proved to be an invaluable way of members and supporters keeping in contact and enjoying social interaction online during the privations and restrictions of the pandemic. Now, as those terrible times are beginning to fade into memory, the NABD presence online and within social media continues to be a vital link and a source of much mutual support.

THE NABD ON THE INTERNET

Membership, Merchandise, Adaptation Information, Social Networking, Licensing Issues, Trike Legislation, Insurance Problems, Event Information, Adaptation Kits, VAT Exemptions, Vehicle Tax Exemptions, Learner/Loaner bikes, Event Tickets, Training & Test Advice, it's all available online...

The NABD Website: www.nabd.org.uk

Facebook page: www.facebook.com/TheNABD/

Facebook page for Affiliated Clubs: www.facebook.com/groups/212678039073921/

Facebook page for NABD Supporters in Northern Ireland: www.facebook.com/bikers4bikers/

Twitter page: www.twitter.com/TherealNABD

The NABD Online Shop: www.thenabd.co.uk/

Financial review

The gross income of the Association rose toward pre-pandemic levels to **£206,740.14**, an increase of approximately 69% from the previous year.

The gross expenditure of the Association also rose significantly from the previous year to **£199,986.68,** a very sharp increase of approximately 117% from the previous year.

The steep rise in gross expenditure was, in part, due to the return of the national fundraising rally in May 2022 which, though it made a fairly respectable profit of **£12,808,67**, the actual cost of putting the event on is more than 3-times that amount. This, together with the huge rise in the costs of living that has blighted every aspect of the NABD, has increased the overall expenditure drastically.

Also, the NABD van, which was purchased in 2011 had become increasingly expensive to maintain (hardly surprising after eleven years of had use and abuse), so it was agreed to replace it in 2022 with a new vehicle on Lease-Hire, which was the most financially viable way of replacing the old van due to the very significant increase in the cost of vans since the pandemic. This too contributed to the sharp rise in overall expenditure.

Income from memberships was around £40k annually in pre-pandemic years but this dropped significantly throughout the pandemic. In 2021-2022 financial year income from memberships was down to £29,398.01.
For the 2022-2023 financial year this has increased steadily to **£32,217.00** which has been, in part, due to the roll-out of the new flexible options for paying membership fees and the seemingly Sisyphean task of making it all work online via the NABD website.

Income from Gift Aid claims was **£764.36**, which is a far cry from the £4,122.29 total of the previous financial year but it should be noted that the previous year's total included a very significant amount of back-dated claims.

BRIEF STATEMENT OF THE CHARITY'S POLICY ON RESERVES:

Though the reserves are almost totally depleted at present, it is our intention to build-up new reserves, when the financial situation allows, to act as a buffer to protect the association from the worst ravages of the current cost-of-living crisis and the uncertainties of the future.

Structure, governance and management

The Charity is an unincorporated charity.

DETAILS OF TRUSTEES (Including dates if appointed or retired during the year, along with details of any office held).

Rick Hulse, **Chairman**
chairman@thenabd.org.uk

John Byrne, **Treasurer**
treasurer@thenabd.org.uk

Tina Slesser, **Secretary**
secretary@thenabd.org.uk

John Lysons, **Public Relations**
publicity@thenabd.org.uk

Simon Freedman, **Webmaster**
internet@thenabd.org.uk

Derek Durham, **Research**
research@thenabd.org.uk

Ross Lockett, **Rep's Liaison**
repliaison@thenabd.org.uk

Vic Hawkes, **Club Affiliations Coordinator & Open House Magazine Editor**
clubliaison@thenabd.org.uk

Kevin Rodgers, **Fundraising Coordinator**
fundraising@thenabd.org.uk

NB. *Ian Taylor resigned from the post of Vice Chairman in April 2023, with the thanks of all of the trustees, management committee members and accredited representatives of the NABD, for his sterling and diligent work on behalf of this association and motorcyclists with disabilities in general, during his tenure as Vice Chairman.*

TRUSTEE SELECTION METHODS:
The NABD constitution allows that trustees can be appointed by the National Committee until such time as their position can be ratified by the membership in the election of officers at the annual general meeting. However, where possible, incumbent trustees who are considering retirement are encouraged to remain in their post until an Annual General Meeting (AGM) of the NABD so that any change of post holder can be ratified by the members immediately.

NB. *Those positions detailed above are the positions within the National Executive Committee that are filled by Trustees of this charity. Other positions within the National Executive Committee and the National Non-Executive Committee do not require the incumbents to accept the additional responsibilities of being Trustees of this charity.*

All members of both the National Executive Committee and the National Non-Executive Committee are members of the Management Committee of the NABD.

NATIONAL ASSOCIATION FOR BIKERS WITH A DISABILITY

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

SUMMARY:
The 2022-2023 financial year saw all aspects of the NABD brought back into being after the two-year hiatus caused by the Covid pandemic.

I cannot claim it has all gone smoothly by any means but the Association is now fully up-and-running once again and we are actively making what plans we can for the future.

It is impossible to estimate with any certainty when, or even if, the ill-effects of the pandemic and the dreadful financial chaos we are all living through may end but we remain cautiously confident that the NABD has weathered the storm with its rigging relatively intact.

Many people with disabilities are once-again turning their minds to enjoying the freedom and independence of motorcycling and where they require help and/or support in achieving that goal, the NABD is once again there to provide that assistance and support, and that, when all is said and done, is what it is all about!

Rick Hulse
Chairman

John Byrne
Treasurer

21 December 2023

NATIONAL ASSOCIATION FOR BIKERS WITH A DISABILITY

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF NATIONAL ASSOCIATION FOR BIKERS WITH A DISABILITY

I report to the Trustees on my examination of the financial statements of National Association For Bikers With a Disability (the Charity) for the year ended 31 March 2023.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005 (the 2005 Act), the Charities Accounts (Scotland) Regulations 2006 (as amended) and the Charities Act 2011 (the 2011 Act). You are satisfied that your charity is not required by charity law to be audited and have chosen instead to have an independent examination.

I report in respect of my examination of the Charity's financial statements carried out under section 44 (1) (c) of the 2005 Act and section 145 of the 2011 Act. In carrying out my examination I have followed the requirements of Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended) and all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Charity has prepared its accounts on an accruals basis and is also registered in Scotland your examiner must be a member of a body listed in Regulation 11(2) of the Charities Accounts (Scotland) Regulations 2006 (as amended). I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

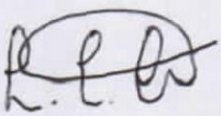
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the Charity as required by section 44 (1) (a) of the 2005 Act and Regulation 4 of the Charities Accounts (Scotland) Regulations 2006 (as amended) and section 130 of the 2011 Act; or

2 the financial statements do not accord with those records; or

3 the financial statements do not comply with the accounting requirements of Regulation 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended) and do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



L Archer
FCA
Unit 32, Llys Edmund Prys
St Asaph Business Park
St Asaph
Denbighshire
LL17 0JA
Dated: 21 December 2023

NATIONAL ASSOCIATION FOR BIKERS WITH A DISABILITY

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £
Income from:					
Donations and legacies	2	208,376	1,181	209,557	122,667
Other trading activities	3	(1,582)	-	(1,582)	2,769
Bank interest		38	-	38	-
Total income		206,832	1,181	208,013	125,436
Expenditure on:					
Charitable activities	4	201,995	-	201,995	88,955
Net income for the year/ Net movement in funds		4,837	1,181	6,018	36,481
Fund balances at 1 April 2022		207,163	-	207,163	170,682
Fund balances at 31 March 2023		212,000	1,181	213,181	207,163

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

NATIONAL ASSOCIATION FOR BIKERS WITH A DISABILITY

BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023 £	2023 £	2022 £	2022 £
Fixed assets					
Tangible assets	8		5,347		5,089
Investments	9		54,606		56,188
			59,953		61,277
Current assets					
Stocks		1,500		1,500	
Debtors	10	2,861		2,329	
Cash at bank and in hand		151,249		144,488	
		155,610		148,317	
Creditors: amounts falling due within one year	11	(2,382)		(2,431)	
Net current assets			153,228		145,886
Total assets less current liabilities			213,181		207,163
Income funds					
Restricted funds			1,181		-
Unrestricted funds			212,000		207,163
			213,181		207,163

The financial statements were approved by the Trustees on 21 December 2023

Rick Hulse
Trustee

John Byrne
Trustee

1 Accounting policies

Charity information

National Association For Bikers With a Disability is a charity.

1.1 Accounting convention

The financial statements have been prepared in accordance with the the Charities Act 2011, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

1.4 Incoming resources

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1 Accounting policies **(Continued)**

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings & equipment	15% reducing balance
Motor vehicles	25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.6 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.7 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

1 Accounting policies **(Continued)**

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Donations and legacies

	Unrestricted funds	Restricted funds	Total 2023	Total 2022
	£	£	£	£
Donations and sundry income	38,998	1,181	40,179	38,547
Membership subscriptions	32,217	-	32,217	29,398
Income from fund raising and regalia	137,161	-	137,161	54,722
	208,376	1,181	209,557	122,667
For the year ended 31 March 2022	122,667	-		122,667

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

3 Other trading activities

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Profit (loss) on investments	(1,582)	2,769

4 Charitable activities

	Unrestricted Funds 2023 £	Unrestricted Funds 2022 £
Staff costs	26,825	25,692
Depreciation and impairment	1,142	1,163
Other costs	148,390	38,786
	176,357	65,641
Grant funding of activities (see note 5)	25,638	23,314
	201,995	88,955

5 Grants payable

	2023 £	2022 £
Grants to institutions:		
Grants towards the modification of motorcycles	25,638	23,314
	25,638	23,314

6 Trustees

None of the Trustees (or any persons connected with them) received any remuneration during the year, but there were expenses reimbursed to 6 members for travel, postage and stationery, totalling £1,034.12

7 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
	1	1

Employment costs	2023 £	2022 £
Wages and salaries	26,225	25,125
Other pension costs	600	567
	26,825	25,692

There are no employees who received employee benefits of more that £60,000

There were no employees whose annual remuneration was more than £60,000.

8 Tangible fixed assets

	Fixtures, fittings & equipment	Motor vehicles	Total
	£	£	£
Cost			
At 1 April 2022	28,936	55,780	84,716
Additions	1,400	-	1,400
At 31 March 2023	30,336	55,780	86,116
Depreciation and impairment			
At 1 April 2022	25,537	54,090	79,627
Depreciation charged in the year	720	422	1,142
At 31 March 2023	26,257	54,512	80,769
Carrying amount			
At 31 March 2023	4,079	1,268	5,347
At 31 March 2022	3,399	1,690	5,089

9 Fixed asset investments

9 Fixed asset investments (Continued)

	Listed investments £
Cost or valuation	
At 1 April 2022	56,188
Additions	12,808
Valuation changes	(1,012)
Disposals	(13,378)
At 31 March 2023	54,606
Carrying amount	
At 31 March 2023	54,606
At 31 March 2022	56,188

10 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Trade debtors	2,861	2,329

11 Creditors: amounts falling due within one year

	2023 £	2022 £
Other taxation and social security	522	550
Trade creditors	-	21
Accruals and deferred income	1,860	1,860
	2,382	2,431

12 **Analysis of net assets between funds**

	Unrestricted funds 2023	Restricted funds 2023	Total 2023	Unrestricted funds 2022
	£	£	£	£
Fund balances at 31 March 2023 are represented by:				
Tangible assets	5,347	-	5,347	5,089
Investments	54,606	-	54,606	56,188
Current assets/(liabilities)	152,047	1,181	153,228	145,886
	212,000	1,181	213,181	207,163

13 **Related party transactions**

There were no disclosable related party transactions during the year (2022 - none).

NATIONAL ASSOCIATION FOR BIKERS WITH A DISABILITY

England & Wales - Charity number 1040907

Accounts

Charity registration number 1040907 (England and Wales)

Charity registration number SC039897 (Scotland)

NATIONAL ASSOCIATION FOR BIKERS WITH A DISABILITY

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

NATIONAL ASSOCIATION FOR BIKERS WITH A DISABILITY

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Rick Hulse John Byrne John Lysons Derek Durham Vic Hawkes Ross Lockett Simon Freedman Tina Slesser Ian Taylor
Charity number (England and Wales)	1040907
Charity number (Scotland)	SC039897
Principal address	Unit 20, Bridgewater Centre The Bridgewater Centre Robson Avenue Urmston Manchester M41 7TE
Independent examiner	L Archer Unit 32, Llys Edmund Prys St Asaph Business Park St Asaph Denbighshire LL17 0JA

NATIONAL ASSOCIATION FOR BIKERS WITH A DISABILITY

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Balance sheet	9
Notes to the financial statements	10 - 16

NATIONAL ASSOCIATION FOR BIKERS WITH A DISABILITY

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2022

The Trustees present their annual report and financial statements for the year ended 31 March 2022.

The financial statements have been prepared in accordance with the accounting policies set out in notes 1 to 12 and comply with the the Charities Act 2011, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

To promote the relief of disabled persons by the supply of information, advice, advocacy and practical assistance relating to motorcycling and in particular by awarding financial grants to help with the cost of special adaptations to motorcycles, motorcycle/sidecar combinations, trikes, and quad-cycles to suit the needs of disabled riders.
Also, to develop new methods of adapting motorcycles, motorcycle/sidecar combinations, trikes, and quad-cycles and to remove any barriers to the freedom and independence of motorcycling for disabled people.

LEARNER/LOANER MOTORCYCLES:

The NABD owns nine 125cc motorcycles, which are each adapted to suit specific disabilities. These motorcycles are loaned to disabled people who wish to take professional motorcycle training and tests. There is no hire charge attached to this service but a **£150.00** administration fee is charged to cover the cost of delivery and collection of the machines.

The Management Committee of the NABD made the decision in June 2020 to suspend the Learner/Loaner scheme until such time as it could be relaunched without risk of Coronavirus infection to either recipients or volunteers.

The Learner/Loaner scheme was reopened in the latter part of the 2021/22 fiscal period and several machines went out on loan to users who were eager to complete motorcycle training and tests.

Achievements and performance

FUNDRAISING EVENTS:

The largest annual NABD fundraising event, the You've Been Nabbed Rally held in May each year, had once-again to be cancelled in 2021 for the protection of our volunteers and attendees and to comply with the prevailing government restrictions relating to the Coronavirus Pandemic.

Another 'virtual' event, featuring voluntary live online performances by an array of musicians and stand-up comedians was organised via the NABD Facebook page, to offer some consolation to those who would normally have been attending the You've Been Nabbed Rally and to generate much-needed funds for the NABD.

The event proved to be a gratifying success and **£5,360.99** was raised over the weekend and, perhaps just as importantly a weekend of fun and camaraderie was made available to significant numbers of people with disabilities and/or ill-health which precluded them mixing with others in person, providing a much-needed boost to the moral of many.

In addition to causing the cancellation of the traditional NABD fundraising rallies, the prevailing Coronavirus restrictions caused the cancellation of many other events that traditionally donate some portion of their proceeds to the NABD. The continued cancellation of these events had a significant effect on the income of the NABD throughout the 2021/22, with some of that effect rolling over into the following financial year.

ADAPTATION GRANTS:
During the fiscal period April 2021 – March 2022, despite the continuing privations and restrictions of the Coronavirus pandemic, the NABD Management Committee approved **46 Adaptation Grants** to help **46 more disabled people** to have their vehicles adapted to suit their needs. This is an increase of **twenty-three** (23) approved grants compared with the previous fiscal year.
These grants totalled **£32,470.88,** which is an increase of **£13,989.13** over the total awarded in adaptation grants in the previous fiscal year.

The geographical breakdown of grants awarded by the NABD is as follows:

- **England (South)** 17
- **England (North)** 12
- **England (Midlands)** 6
- **Scotland** 4
- **Wales** 3

NB. *This demographic simply reflects the geographical spread of grants applied for rather than any form of bias on the part of the NABD.* ***Northern Ireland, The Republic of Ireland, The Isle of Man and the Channel Isles*** *also fall within the bailiwick of the NABD adaptation grant system but no valid grant applications were received from these areas during the 2021/22 fiscal year.*

These grants helped to fund special adaptations to:

- **Solo motorcycles** 24
- **New motorcycle/trike conversions** 8
- **Adaptations to existing trikes** 8
- **Motorcycle/Sidecar Combinations** 1
- **Quadricycle** 1

The adaptations funded by these NABD grants included a broad range of equipment and an eclectic range of design and fabrication challenges, including:

- **Kliktronic gear changers** 24
- **K-Lever2 twin lever units** 12
- **PFM twin lever units** 3

NB. *Many adaptations have also involved one-off specialist engineering such as, the fitting of reversing differentials, throttle adaptions, steering dampers, wheelchair racks, modified handlebars, trike conversions etc.*

USE OF DONATIONS:
General donations received in the year totalled just **£29,241.42**, which was a very welcome increase from the **£18,481.75**, total of the previous financial year.

Though the NABD Adaptation Grant Scheme remained officially suspended throughout the 2021-22 financial year, the management committee remained committed to processing grant applications and awarding grants whenever the level of general donations allowed.

On this basis, the grant applications were revisited sporadically and NABD Adaptation Grants awarded during the 2021/22 fiscal period totalled **£32,470.88**, which was an increase of **£19,133,33** over the previous financial year's total.

Though this year's total in grants awarded fell far short of the average total in pre-pandemic years, the NABD Trustees are rightly proud of the fact that all valid grant applications received in this period resulted in some level of grant being awarded and the fact that we were able to award this level of grants was taken as a vindication of the, often difficult, management decisions made during the worst of the pandemic restrictions.

NABD WEBSITE:
Activity on the main NABD Website has been fairly steady over the 2021/22 period. Content is updated as required and shows fairly healthy traffic for the type of site it is.

The ongoing project to bring the online shop up to date came to fruition in late 2021 but the project to update the online membership system and offer a range of payment options remained riddled with problems. Our esteemed Webmaster has put blood, sweat and tears into solving these issues and by the end of the 2021-22 financial year we could definitely see light at the
end of the tunnel.

SOCIAL MEDIA:
The NABD social media pages have proven to be an invaluable way of members keeping in contact and enjoying social interaction online during a year when face-to-face social interaction has been very difficult for most and even dangerous for many.

COVID-19 CORONAVIRUS:
The Covid-19 pandemic first hit the UK news in early February 2020 and by March 2020 it was already having very serious ramifications nationwide.

The Management Committee of the NABD decided to call a halt to almost all of the normal NABD activity involving volunteers and members due to the high percentage of volunteers and members who were in the highest risk groups where Covid-19 is concerned and to protect the financial security of the Association.

I believe it fair to say that these difficult decisions have proven their worth throughout the 2020/21 and the 2021/22 financial years.

Financial review

FINANCIAL OVERVIEW:

The gross income of the Association rose slightly to **£122,667.28**, an increase of 33% from the previous year, but still far short of pre-pandemic levels.

Expenditure also rose slightly from the previous year to **£88,955.55**, which was to be expected as we began to get back to normal service after the privations of the pandemic in 2020-21.

Income from memberships has been around £40k for the past five years but this year we saw a very significant drop in income from memberships to **£29,398.01**. While some of this decrease can be confidently attributed to the privations people have suffered during the pandemic, we are painfully aware that a significant proportion of lost memberships are due to failings within our online membership system, which our webmaster has been working extremely hard to correct.

Office expenditure remained steady, at a lower level than pre-pandemic.

Income from Gift Aid claims was **£4,122.29** during the 2021/22 financial year, which was 50% lower than the previous year.

A further **£3,535.43** was donated in sponsorship of specified aspects of the NABD's core costs. This was significantly down from the previous year's total of **£10,933.85** but with the cancellation of so many of our regular supporters fundraising events due to Covid Restrictions etc. this decrease in sponsorship was not unexpected.

BRIEF STATEMENT OF THE CHARITY'S POLICY ON RESERVES:

Though the reserves are somewhat depleted at present it is our intention to build-up new reserves, when the financial situation allows, to act as a buffer to protect the association from the worst ravages of the current cost-of-living crisis and the inevitable recession to follow.

Structure, governance and management

The Charity is an unincorporated charity.

DETAILS OF TRUSTEES (Including dates if appointed or retired during the year, along with details of any office held).

Rick Hulse, **Chairman**
chairman@thenabd.org.uk

Ian Taylor, **Vice Chairman**
vicechair@thenabd.org.uk

John Byrne, **Treasurer**
treasurer@thenabd.org.uk

Tina Slesser, **Secretary**
secretary@thenabd.org.uk

John Lysons, **Public Relations**
publicity@thenabd.org.uk

Simon Freedman, **Webmaster**
internet@thenabd.org.uk

Derek Durham, **Research**
research@thenabd.org.uk

Ross Lockett, **Rep's Liaison**
repliaison@thenabd.org.uk

Vic Hawkes, **Club Affiliations Coordinator & Open House Magazine Editor**
clubliaison@thenabd.org.uk

Kevin, **Fundraising Coordinator** *(from*
fundreaising@thenabd.org.uk

TRUSTEE SELECTION METHODS:
The NABD constitution allows that trustees can be appointed by the National Committee until such time as their position can be ratified by the membership in the election of officers at the annual general meeting. However, where possible, incumbent trustees who are considering retirement are encouraged to remain in their post until an Annual General Meeting (AGM) of the NABD so that any change of post holder can be ratified by the members immediately.

NB. *Those positions detailed above are the positions within the National Executive Committee that are filled by Trustees of this charity. Other positions within the National Executive Committee and the National Non-Executive Committee do not require the incumbents to accept the additional responsibilities of being Trustees of this charity. All members of both the National Executive Committee and the National Non-Executive Committee are members of the Management Committee of the NABD.*

NATIONAL ASSOCIATION FOR BIKERS WITH A DISABILITY

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

SUMMARY:
The 2021-2022 financial year was another very challenging year for the NABD with the Coronavirus pandemic continuing to cause problems for the Association unlike anything we had experienced before.

The difficult, and sometimes painful, decisions made by the Management Committee have proven their veracity in bringing the NABD safely through the past two-years of the pandemic, if not unscathed, then certainly undaunted.

It is impossible to estimate with any certainty when the ill-effects of this pandemic may end but we are now confident that when that end does come, the NABD will be ready to get back to 'business as usual'.

It has been a matter of great pride to the members of the Management Committee that the NABD has been able to continue helping people with disabilities to gain/regain access to the freedom and independence of motorcycling despite the restrictions, privations and exigencies of the Coronavirus pandemic throughout the 2020/21 and the 2021/22 financial years.

Rick Hulse
Chairman

John Byrne
~~**Chairman**~~
TREASURER

23 December 2022

NATIONAL ASSOCIATION FOR BIKERS WITH A DISABILITY

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF NATIONAL ASSOCIATION FOR BIKERS WITH A DISABILITY

I report to the Trustees on my examination of the financial statements of National Association For Bikers With a Disability (the Charity) for the year ended 31 March 2022.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005 (the 2005 Act), the Charities Accounts (Scotland) Regulations 2006 (as amended) and the Charities Act 2011 (the 2011 Act). You are satisfied that your charity is not required by charity law to be audited and have chosen instead to have an independent examination.

I report in respect of my examination of the Charity's financial statements carried out under section 44 (1) (c) of the 2005 Act and section 145 of the 2011 Act. In carrying out my examination I have followed the requirements of Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended) and all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Charity has prepared its accounts on an accruals basis and is also registered in Scotland your examiner must be a member of a body listed in Regulation 11(2) of the Charities Accounts (Scotland) Regulations 2006 (as amended). I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the Charity as required by section 44 (1) (a) of the 2005 Act and Regulation 4 of the Charities Accounts (Scotland) Regulations 2006 (as amended) and section 130 of the 2011 Act; or

2 the financial statements do not accord with those records; or

3 the financial statements do not comply with the accounting requirements of Regulation 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended) and do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

L Archer
FCA
Unit 32, Llys Edmund Prys
St Asaph Business Park
St Asaph
Denbighshire
LL17 0JA
Dated: 23 December 2022

NATIONAL ASSOCIATION FOR BIKERS WITH A DISABILITY

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted funds 2022 £	Unrestricted funds 2021 £
Income from:			
Donations and legacies	2	122,667	91,990
Other trading activities	3	2,769	11,029
Coronavirus job retention scheme grant		-	10,642
Total income		125,436	113,661
Expenditure on:			
Charitable activities	4	88,955	74,561
Net income for the year/ Net movement in funds		36,481	39,100
Fund balances at 1 April 2021		170,682	131,582
Fund balances at 31 March 2022		207,163	170,682

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

NATIONAL ASSOCIATION FOR BIKERS WITH A DISABILITY

BALANCE SHEET

AS AT 31 MARCH 2022

	Notes	2022 £	2022 £	2021 £	2021 £
Fixed assets					
Tangible assets	8		5,089		5,480
Investments	9		56,188		53,419
			61,277		58,899
Current assets					
Stocks		1,500		1,500	
Debtors	10	2,329		2,100	
Cash at bank and in hand		144,488		112,148	
		148,317		115,748	
Creditors: amounts falling due within one year	11	(2,431)		(3,965)	
Net current assets			145,886		111,783
Total assets less current liabilities			207,163		170,682
Income funds					
Unrestricted funds			207,163		170,682
			207,163		170,682

The financial statements were approved by the Trustees on 23 December 2022

Rick Hulse
Trustee

John Byrne
Trustee

1 Accounting policies

Charity information
National Association For Bikers With a Disability is a charity.

1.1 Accounting convention
The financial statements have been prepared in accordance with the the Charities Act 2011, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern
At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds
Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

1.4 Incoming resources
Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1 Accounting policies **(Continued)**

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings & equipment	15% reducing balance
Motor vehicles	25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.6 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.7 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

1 Accounting policies **(Continued)**

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Donations and legacies

	2022	2021
	£	£
Donations and sundry income	38,547	39,319
Membership subscriptions	29,398	43,772
Income from fund raising and regalia	54,722	8,899
	122,667	91,990

3 Other trading activities

	Unrestricted funds 2022 £	Unrestricted funds 2021 £
Profit (loss) on investments	2,769	11,029

4 Charitable activities

	2022 £	2021 £
Staff costs	25,692	38,711
Depreciation and impairment	1,163	1,320
Grants awarded	38,786	19,230
	65,641	59,261
Other costs	23,314	15,300
	88,955	74,561

5 Grants payable

	2022 £	2021 £
Grants to institutions:		
Grants towards the modification of motorcycles	23,314	41,428
	23,314	15,300

6 Trustees

None of the Trustees (or any persons connected with them) received any remuneration during the year, but there were expenses reimbursed to 5 members for travel, phone, postage and stationery, totalling £932.72

7 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
	1	2

Employment costs	2022 £	2021 £
Wages and salaries	25,125	37,998
Other pension costs	567	713
	25,692	38,711

There are no employees who received employee benefits of more that £60,000

There were no employees whose annual remuneration was more than £60,000.

8 Tangible fixed assets

	Fixtures, fittings & equipment	Motor vehicles	Total
	£	£	£
Cost			
At 1 April 2021	28,165	55,780	83,945
Additions	771	-	771
At 31 March 2022	28,936	55,780	84,716
Depreciation and impairment			
At 1 April 2021	24,937	53,527	78,464
Depreciation charged in the year	600	563	1,163
At 31 March 2022	25,537	54,090	79,627
Carrying amount			
At 31 March 2022	3,399	1,690	5,089
At 31 March 2021	3,227	2,253	5,480

9 Fixed asset investments

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

9 Fixed asset investments **(Continued)**

	Listed investments £
Cost or valuation	
At 1 April 2021	53,419
Additions	20,140
Valuation changes	3,514
Disposals	(20,885)
At 31 March 2022	56,188
Carrying amount	
At 31 March 2022	56,188
At 31 March 2021	53,419

10 Debtors

	2022 £	2021 £
Amounts falling due within one year:		
Trade debtors	2,329	2,100

11 Creditors: amounts falling due within one year

	2022 £	2021 £
Other taxation and social security	550	469
Trade creditors	21	1,636
Accruals and deferred income	1,860	1,860
	2,431	3,965

12 Analysis of net assets between funds

	Unrestricted funds 2022 £	Unrestricted funds 2021 £
Fund balances at 31 March 2022 are represented by:		
Tangible assets	5,089	5,480
Investments	56,188	53,419
Current assets/(liabilities)	145,886	111,783
	207,163	170,682

13 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).

NATIONAL ASSOCIATION FOR BIKERS WITH A DISABILITY

England & Wales - Charity number 1040907

Accounts

Charity Registration No. 1040907 (England and Wales)

Charity Registration No. SC039897 (Scotland)

NATIONAL ASSOCIATION FOR BIKERS WITH A DISABILITY

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

NATIONAL ASSOCIATION FOR BIKERS WITH A DISABILITY

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Rick Hulse John Byrne John Lysons Derek Durham Vic Hawkes Ross Lockett Simon Freedman Tina Slesser Ian Taylor
Charity number (England and Wales)	1040907
Charity number (Scotland)	SC039897
Principal address	Unit 20, Bridgewater Centre The Bridgewater Centre Robson Avenue Urmston Manchester M41 7TE
Independent examiner	L Archer Unit 32, Llys Edmund Prys St Asaph Business Park St Asaph Denbighshire LL17 0JA

NATIONAL ASSOCIATION FOR BIKERS WITH A DISABILITY

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NATIONAL ASSOCIATION FOR BIKERS WITH A DISABILITY

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2021

The Trustees present their report and financial statements for the year ended 31 March 2021.

The financial statements have been prepared in accordance with the accounting policies set out in notes 1 to 12 and comply with the the Charities Act 2011, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The Charity's objects are to promote the relief of disabled persons by the supply of information, advice, advocacy and practical assistance relating to motorcycling and in particular by awarding financial grants to help with the cost of special adaptations to motorcycles, motorcycle/sidecar combinations, trikes, and quad-cycles to suit the needs of disabled riders.

Also to develop new methods of adapting motorcycles, motorcycle/sidecar combinations, trikes, and quad-cycles and to remove any barriers to the freedom and independence of motorcycling for disabled people.

Public Benefit

The Charity's activities are all undertaken to further public benefit. The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

LEARNER/LOANER MOTORCYCLES:

The NABD owns nine 125cc motorcycles, which are each adapted to suit specific disabilities. These motorcycles are loaned to disabled people who wish to take professional motorcycle training and tests. There is no hire charge attached to this service but a **£150.00** administration fee is charged to cover the cost of delivery and collection of the machines.

The Management Committee of the NABD made the decision in June 2020 to suspend the Learner/Loaner scheme until such time as it could be relaunched without risk of Coronavirus infection to either recipients or volunteers.

The Learner/Loaner scheme remained suspended for the rest of the 2020/21 fiscal period.

FUNDRAISING EVENTS:
The largest annual NABD fundraising event, the You've Been Nabbed Rally held in May each year, had to be cancelled in 2020 for the protection of our volunteers and attendees and to comply with the prevailing government restrictions relating to the Coronavirus Pandemic.

A 'virtual' event, featuring voluntary live online performances by an array of musicians and stand-up comedians was hastily organised via a Facebook event page, to offer some consolation to those who would normally have been attending the You've Been Nabbed Rally and to hopefully generate some donations toward the core costs of the NABD.

Despite the technology being new to most of those involved the event enjoyed a measure of success and **£2,519.66** was raised over the weekend.

Similarly, the annual Nabdonia Rally in July also had to be cancelled due to the pandemic and a somewhat better-organised virtual event took its place, which raised a very gratifying **£5,604.89**.

In September a third virtual online event took place, which raised **£2,519.66**.

Though these virtual events fell a long way short of replacing the expected profits of the You've Been Nabbed Rally, they raised much-needed funds and provided a great boost to moral within the ranks of the NABD.

In addition to causing the cancellation of the traditional NABD fundraising rallies, the prevailing Coronavirus restrictions caused the cancellation of many other events that traditionally donate some portion of their proceeds to the NABD. The cancellation of these events had a significant effect on the income of the NABD throughout the 2020/21, with some of that effect rolling over into the following financial year.

ADAPTATION GRANTS:
During the fiscal period April 2020 – March 2021, despite the privations of the Coronavirus pandemic, the NABD Management Committee approved **23 adaptation grants** to help **23 more disabled people** to have their vehicles adapted to suit their needs. This is a decrease of forty-one (41) approved grants compared with the previous fiscal year.
These grants totalled **£18,481.75,** which is a decrease of **£24,647.22** compared to the total awarded in adaptation grants in the previous fiscal year.

The geographical breakdown of grants awarded by the NABD is as follows:

- **England (South)** **5**
- **England (North)** **8**
- **England (Midlands)** **7**
- **Scotland** **3**

NB. *This demographic simply reflects the geographical spread of grants applied for rather than any form of bias on the part of the NABD. Wales, Northern Ireland, Eire, The Isle of Man and the Channel Isles also fall within the bailiwick of the NABD adaptation grant system but no valid grant applications were received from these areas during the 2020/21 fiscal year.*

These grants helped to fund special adaptations to:

- **Solo motorcycles** **19**
- **New motorcycle/trike conversions** **1**
- **Adaptations to existing trikes** **1**
- **Motorcycle/Sidecar Combinations** **1**
- **Quadricycle** **1**

The adaptations funded by these NABD grants included a broad range of equipment and an eclectic range of design and fabrication challenges, including:

- **Kliktronic gear changers** **12**
- **K-Lever2 twin lever units** **8**
- **PFM twin lever units** **2**

NB. *Many adaptations have also involved one-off specialist engineering such as, the fitting of reversing differentials, throttle adaptions, steering dampers, wheelchair racks, modified handlebars, trike conversions etc.*

USE OF DONATIONS:
General donations received in the year totalled just **£18,481.75**, which was a decrease of **£25,593.62** on the previous financial year.

The Management Committee of the NABD made the decision to suspend the NABD Adaptation Grants System in June 2020 as one of the measures put in place to protect the NABD from the likely consequences of the Coronavirus pandemic. However, it was also agreed that, when/if possible, outstanding grant applications could be processed where this would not pose undue risk to the welfare of the Association.

On this basis, the grant applications were revisited sporadically and NABD Adaptation Grants awarded during the 2020/21 fiscal period totalled **£15,300.26**, which was a decrease of **£27,828.71**.

A further **£10,933.85** was donated in sponsorship of specified aspects of the NABD's core costs.

Despite this unavoidable decrease in grants awarded, the NABD Trustees are rightly proud of the fact that all valid grant applications received in this period resulted in some level of grant being awarded.

NABD WEBSITE:
Activity on the main NABD Website has been fairly steady over the 2020/21 period. Content is updated as required and shows fairly healthy traffic for the type of site it is.

SOCIAL MEDIA:
The NABD social media pages have proven to be an invaluable way of members keeping in contact and enjoying social interaction online during a year when face-to-face social interaction has been very difficult for most and even dangerous for many.

COVID-19 CORONAVIRUS:
The Covid-19 pandemic first hit the UK news in early February 2020 and by March 2020 it was already having very serious ramifications nationwide.

The Management Committee of the NABD decided to call a halt to almost all of the normal NABD activity involving volunteers and members due to the high percentage of volunteers and members who were in the highest risk groups where Covid-19 is concerned and to protect the financial security of the Association.

I believe it fair to say that these difficult decisions have proven their worth throughout the 2020/21 financial year.

Financial review
The gross income of the Association has fallen in the 2020/21 fiscal year to **£91,990.61**, which is a decrease of **£102,900.38** when compared to the gross income of the 2019/20 fiscal period.
This massive decrease in income was wholly attributable to the restrictions and exigencies of the Covid-19 pandemic.

Thanks to the judicious measures put in place by the Trustees of the NABD very early in the Pandemic we were able to reduce the expenditure of the Association in the 2020/21 fiscal period to **£74,561.15**. This was a decrease of **£141,839.27** from the previous year, primarily due to a freeze on all but essential expenditure.

Income from memberships has been around £40k for the past four years and did actually increase slightly to **£43,771.50**. We had increased the membership fees slightly at the start of the financial year, but saw a drop in business and club affiliations.

Office expenditure stayed steady, although staff costs were reduced as we furloughed staff when necessary and took advantage of the CJRS grant scheme.

Sadly, and with great regret, as the government furlough scheme came to a close in the Autumn of 2020, the Management Committee of the NABD had no choice but to offer redundancy to its paid Administrative Assistant (one of only two paid employees). The Administrative Assistant accepted the redundancy package offered by the Management Committee and the redundancy came into effect on 30th October 2020.

Income from Gift Aid claims was **£8,483.85** during the 2020/21 financial year.

BRIEF STATEMENT OF THE CHARITY'S POLICY ON RESERVES:
Though the reserves are somewhat depleted at present it is our intention to build-up new reserves, when the financial situation allows, to act as a buffer to protect the association from the worst ravages of the wildly fluctuating British economy.

The Charity is an unincorporated charity.

DETAILS OF TRUSTEES (Including dates if appointed or retired during the year, along with details of any office held).

Rick Hulse, **Chairman**
chairman@thenabd.org.uk

Ian Taylor, **Vice Chairman**
vicechair@thenabd.org.uk

John Byrne, **Treasurer**
treasurer@thenabd.org.uk

Tina Slesser, **Secretary**
secretary@thenabd.org.uk

John Lysons, **Public Relations**
publicity@thenabd.org.uk

Simon Freedman, **Webmaster**
internet@thenabd.org.uk

Derek Durham, **Research**
research@thenabd.org.uk

Ross Lockett, **Fundraising Coordinator**
fundraising@thenabd.org.uk

Vic Hawkes, **Club Affiliations Coordinator**
clubliaison@thenabd.org.uk

TRUSTEE SELECTION METHODS:
The NABD constitution allows that trustees can be appointed by the National Committee until such time as their position can be ratified by the membership in the election of officers at the annual general meeting. However, where possible, incumbent trustees who are considering retirement are encouraged to remain in their post until an Annual General Meeting (AGM) of the NABD so that any change of post holder can be ratified by the members immediately.

NB. *Those positions detailed above are the positions within the National Executive Committee that are filled by Trustees of this charity. Other positions within the National Executive Committee and the National Non-Executive Committee do not require the incumbents to accept the additional responsibilities of being Trustees of this charity. All members of both the National Executive Committee and the National Non-Executive Committee are members of the Management Committee of the NABD.*

SUMMARY

The 2020-2021 financial year was a very challenging year for the NABD with the Coronavirus pandemic posing an existential threat to the Association unlike anything we had experienced before.

The difficult, and sometimes painful, decisions made by the Management Committee have proven their veracity in bringing the NABD safely through the first year of the pandemic, if not unscathed, then certainly undaunted.

It is impossible to estimate with any certainty when the ill-effects of this pandemic may end but we are now confident that when that end does come, the NABD will be ready to get back to 'business as usual'.

It has been a matter of great pride to the members of the Management Committee that the NABD has been able to continue helping people with disabilities to gain/regain access to the freedom and independence of motorcycling despite the restrictions, privations and exigencies of the Coronavirus pandemic throughout the 2020/21 financial year

RICK HULSE
NABD CHAIRMAN

Rick Hulse
Chairman
Dated: 22 December 2021

John Byrne
Treasurer
Dated:22 December 2021

NATIONAL ASSOCIATION FOR BIKERS WITH A DISABILITY

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF NATIONAL ASSOCIATION FOR BIKERS WITH A DISABILITY

I report to the Trustees on my examination of the financial statements of National Association For Bikers With a Disability (the Charity) for the year ended 31 March 2021.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005 (the 2005 Act), the Charities Accounts (Scotland) Regulations 2006 (as amended) and the Charities Act 2011 (the 2011 Act). You are satisfied that your charity is not required by charity law to be audited and have chosen instead to have an independent examination.

I report in respect of my examination of the Charity's financial statements carried out under section 44 (1) (c) of the 2005 Act and section 145 of the 2011 Act. In carrying out my examination I have followed the requirements of Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended) and all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Charity has prepared its accounts on an accruals basis and is also registered in Scotland your examiner must be a member of a body listed in Regulation 11(2) of the Charities Accounts (Scotland) Regulations 2006 (as amended). I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the Charity as required by section 44 (1) (a) of the 2005 Act and Regulation 4 of the Charities Accounts (Scotland) Regulations 2006 (as amended) and section 130 of the 2011 Act; or

2 the financial statements do not accord with those records; or

3 the financial statements do not comply with the accounting requirements of Regulation 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended) and do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

L Archer
FCA
Unit 32, Llys Edmund Prys
St Asaph Business Park
St Asaph
Denbighshire
LL17 0JA
Dated: 22 December 2021

NATIONAL ASSOCIATION FOR BIKERS WITH A DISABILITY

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2021

	Notes	Unrestricted funds 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Income from:					
Donations and legacies	2	91,990	194,591	300	194,891
Other trading activities	3	11,029	(8,063)	-	(8,063)
Coronavirus job retention scheme grant		10,642	-	-	-
Total income		113,661	186,528	300	186,828
Expenditure on:					
Charitable activities	4	74,561	216,718	300	217,018
Net income/(expenditure) for the year/ Net movement in funds		39,100	(30,190)	-	(30,190)
Fund balances at 1 April 2020		131,582	161,772	-	161,772
Fund balances at 31 March 2021		170,682	131,582	-	131,582

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

NATIONAL ASSOCIATION FOR BIKERS WITH A DISABILITY

BALANCE SHEET

AS AT 31 MARCH 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	8		5,480		5,987
Investments	9		53,419		42,390
			58,899		48,377
Current assets					
Stocks		1,500		1,500	
Debtors	10	2,100		2,329	
Cash at bank and in hand		112,148		96,143	
		115,748		99,972	
Creditors: amounts falling due within one year	11	(3,965)		(16,767)	
Net current assets			111,783		83,205
Total assets less current liabilities			170,682		131,582
Income funds					
Unrestricted funds			170,682		131,582
			170,682		131,582

The financial statements were approved by the Trustees on 22 December 2021

Rick Hulse
Trustee

John Byrne
Trustee

1 Accounting policies

1.1 Accounting convention

The financial statements have been prepared in accordance with the the Charities Act 2011, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

1.4 Incoming resources

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1 Accounting policies **(Continued)**

1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings & equipment	15% reducing balance
Motor vehicles	25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.6 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.7 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

1 Accounting policies **(Continued)**

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Donations and legacies

	Unrestricted funds	Restricted funds	Total 2021	Total 2020
	£	£	£	£
Donations and sundry income	39,319	-	39,319	51,609
Membership subscriptions	43,772	-	43,772	38,924
Income from fund raising and regalia	8,899	-	8,899	104,358
	91,990	-	91,990	194,891
For the year ended 31 March 2020	194,591	300		194,891

3 Other trading activities

	Unrestricted funds 2021 £	Unrestricted funds 2020 £
Profit (loss) on investments	11,029	(8,063)

4 Charitable activities

	2021 £	2020 £
Staff costs	38,711	42,190
Depreciation and impairment	1,320	1,417
Grants awarded	19,230	41,428
	59,261	85,035
Other costs	15,300	131,983
	74,561	217,018

5 Grants payable

	2021 £	2020 £
Grants to institutions:		
Grants towards the modification of motorcycles	15,300	41,428
	15,300	131,983

6 Trustees

None of the Trustees (or any persons connected with them) received any remuneration during the year, but there were expenses reimbursed to 4 members for travel, phone, postage and stationery, totalling £480.34

7 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
	2	2

Employment costs	2021 £	2020 £
Wages and salaries	37,998	41,044
Social security costs	-	283
Other pension costs	713	863
	38,711	42,190

There are no employees who received employee benefits of more that £60,000

8 Tangible fixed assets

	Fixtures, fittings & equipment	Motor vehicles	Total
	£	£	£
Cost			
At 1 April 2020	27,352	55,780	83,132
Additions	813	-	813
At 31 March 2021	28,165	55,780	83,945
Depreciation and impairment			
At 1 April 2020	24,368	52,776	77,144
Depreciation charged in the year	570	751	1,321
At 31 March 2021	24,938	53,527	78,465
Carrying amount			
At 31 March 2021	3,227	2,253	5,480
At 31 March 2020	2,984	3,003	5,987

9 Fixed asset investments

9 Fixed asset investments (Continued)

	Listed investments £
Cost or valuation	
At 1 April 2020	42,390
Valuation changes	11,029
At 31 March 2021	53,419
Carrying amount	
At 31 March 2021	53,419
At 31 March 2020	42,390

10 Debtors

	2021 £	2020 £
Amounts falling due within one year:		
Trade debtors	2,100	2,329

11 Creditors: amounts falling due within one year

	2021 £	2020 £
Other taxation and social security	469	975
Trade creditors	1,636	13,751
Accruals and deferred income	1,860	2,041
	3,965	16,767

12 Analysis of net assets between funds

	Unrestricted funds 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Fund balances at 31 March 2021 are represented by:				
Tangible assets	5,480	5,987	-	5,987
Investments	53,419	42,390	-	42,390
Current assets/(liabilities)	111,783	83,205	-	83,205
	170,682	131,582	-	131,582

13 Related party transactions

There were no disclosable related party transactions during the year (2020 - none).