

Registered Company No: 2914936
Registered Charity No: 1040860

SIGNPOSTS (LUTON)
ANNUAL REPORT & FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2022

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SIGNPOSTS (LUTON)

LEGAL AND ADMINISTRATIVE INFORMATION

The Trustees who served during the financial year were as follows:

Trustees:	C Vanschagen (Chairman)
	L Ward (Chair of Finance Committee)
	A Hyde
	C Newbery
	D Ball
	C Slough
	K Lee
	J Williams
	J Little (appointed 12/05/2021)
	M Tzaig (appointed 17/11/2021)

Trustees are appointed by the Board of Trustees in a general meeting. The number nearest to one third of Trustees shall retire by rotation at each Annual General Meeting and may offer themselves for re-election.

Chief Executive Officer	T Archbold
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Finance Manager	L Nutt
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Registered Office:	Unit 6 Titan Court, Laporte Way, Luton, LU4 8EF
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Auditors:	Saffery Champness LLP 71 Queen Victoria Street London EC4V 4BE
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Solicitors:	Russell-Cooke 2 Putney Hill Putney London SW15 6AB
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Bankers:	Natwest 31 George Street Luton LU1 2YN
	CAF Bank 25 Kings Hill Avenue West Malling ME19 4TA

Company No:	2914936
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Charity No:	1040860
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Constitution:	Signposts (Luton) is a registered charity and a company limited by guarantee, registered in England. It is governed by its memorandum and articles of association dated 31st March 1994.
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SIGNPOSTS (LUTON)

MESSAGE FROM THE CHAIRMAN FOR THE YEAR ENDED 31 MARCH 2022

2021-2022 like the previous year has thrown at us the word unprecedented constantly...

Unprecedented inflation
Unprecedented cost of living crisis
Unprecedented levels of poverty.

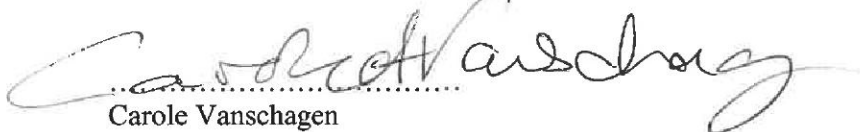
However, despite these and the continued spectre of COVID-19 I am extremely proud of how all our staff have continued deliver our services without interruption. You'll read further in this report a review of the past year along with an outline of our future aspirations and plans as an organisation.

As you'll read, we as a Board of Trustees together with our CEO Tim Archbold and the rest of the Senior Leadership Team are embarking on a journey that we believe will enable Signposts to better work towards ending homelessness.

On a personal level I have decided that after 23 years as Chair of the Board the time is right for me to take a back seat and step down as Chair. Although I am stepping down as Chair I shall continue to serve as a Trustee at Signposts. Over my tenure I have seen many changes and challenges delivered and overcome, but the one constant has always been our clients. It is those people who come to Signposts at their greatest time of need that have given me the encouragement and motivation to deliver as Chair of the Board. To each one of you I say thank you for allowing me and Signposts to be a part of your journey.

This gratitude also extends to all the staff that I have worked alongside throughout my tenure you are all amazing people who always go the extra mile when required and I speak for myself and the Board when I say how proud of you all we are and how proud we are all to be associated with this wonderful organisation.

Finally, I would like to express my gratitude to Les Ward who has stood by my side throughout my tenure as Vice Chair and that I have found his guidance and advice invaluable throughout my tenure. Thank you, Les!



Carole Vanschagen
Chairman

2022

SIGNPOSTS (LUTON)

REPORT OF THE TRUSTEES TO THE MEMBERS FOR THE YEAR ENDED 31 MARCH 2022

The Trustees, who are also directors of the company, present their annual report on the affairs of the Charity, together with the Accounts and Auditor's Report for the year ended 31 March 2022. The annual report and financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) – second edition.

Principal objects and activities

The objects of the Charity, as stated in its memorandum of association, continue to be to offer accommodation and support to persons between the ages of 16 to 65 years who are homeless and in need of support by skilled workers to assist them to reintegrate back into the community.

The Trustees have reviewed the Charity Commission's statutory guidance on public benefit and have ensured that it is taken into account, both in the day-to-day management of the Charity and in the planning for the future. The Trustees are satisfied that all of the Charity's activities very clearly provide public benefit.

Organisational Structure

The Charity is wholly based in the UK having its Head Office in Luton and thirteen projects in Bedfordshire & Luton. General policy is determined by the Trustees of the Charity. The main Board of Trustees are supported by two sub-committees: one dealing with operational matters and the other with finance. Day to day management is delegated to the Chief Executive Officer and the Senior Leadership Team.

Pay and remuneration for key management personnel are benchmarked against the ACEVO Pay Survey covering salaries and benefits.

Recruitment, induction, and training of trustees

At all levels of the organisation, Signposts (Luton) seeks to reflect the community it serves, this includes the appointment of trustees. During 2021 we embarked on a Trustee Recruitment programme delivered by Getting on Board. Getting On Board are well respected Trustee Recruitment specialists who recently contributed to the review of the Charity Governance Code. This programme concentrated on designing and targeting Trustee recruitment to further diversify Signposts board membership. As a direct result of this recruitment drive Signposts have now appointed three new trustees to the board bringing with them a wealth of lived experience of homelessness, governance knowledge and strategic financial planning. All three new trustees are representative of the community we serve.

Review of activities

Signposts (Luton) remains focused on the provision of supportive accommodation and the provision of support in the community. Signposts (Luton) has a full complement of skilled workers who provide this support.

Aim

Signposts (Luton)'s aim is to help clients achieve their own maximum potential to live and develop in the community.

Mission

- Developing our relationships with statutory agencies to promote best practice and quality support.
- Taking innovative approaches to problem solving as well as acknowledging existing good social work practices.
- Recognise the dignity of each person whom we seek to help.
- Developing our staff team to their utmost potential.

SIGNPOSTS (LUTON)

REPORT OF THE TRUSTEES TO THE MEMBERS FOR THE YEAR ENDED 31 MARCH 2022

Support working

A support worker is allocated to each individual when he/she enters the service. The support is intended to be holistic, and the support worker will provide support in the following areas:

- Crisis support e.g. dealing with immediate needs, emotional and/or motivational
- Moral support & encouragement
- Health/mental health related support needs
- Daily living skills e.g. housekeeping, budgeting, cleaning, personal hygiene
- Promotion of independence e.g. accessing counselling, training, employment, further/higher education, benefits advice
- Social Inclusion e.g. advocacy, accompanying service users to appointments, ensuring they have meaningful input into his/her own support

Performance

The Charity uses many forms of performance measurement to ensure the aims of the Charity are met. These include: measuring utilisation and void management as well as the efficiency of outcomes of residents and numbers returning to the community with/without further support.

During the year, the total number of hostel resident rooms was 182. The utilisation target was 90.3% and the actual was 93.3%. There were 701 users of the service, the efficiency target 71.3% and the actual was 77.5%.

The Charity manages one project for people with long term support needs. This project has not been included in the above targets.

Significant Developments

To facilitate an unprecedented piece of commissioning co-production Luton Borough Council decided to extend their Housing Related Support contract with Signposts for a further year. This has enabled Signpost and the other providers to work with Luton Borough Council, Homeless Link and the University of Bedfordshire to undergo a full review of current services, national best practice and extensive feedback from clients, staff, commissioners and other providers. This has led to the development of a new service specification that will ensure this service meets the requirements of all parties. We are particularly proud to be part of this ground-breaking piece of work for Luton and look forward seeing the new service flourish.

Following last year's tender award by Central Bedfordshire Council we have continued to provide residential services across South Central Bedfordshire and have been working collaboratively with Central Bedfordshire to ensure a smooth referral and admission process from the Housing Services to ourselves. During 2021/22 our full allocation of five social lettings were utilised meaning this allocation has now been increased to six for 2022/23.

Signposts were commissioned to provide Rough Sleeper Outreach across Luton through the Rough Sleeper Initiative for a 3rd year 2021/22. During this period our Outreach team continued to be an ever-present service on the streets of Luton. Over the three years of Signposts' service delivery there have been significant reductions in the number of people seen sleeping rough in Luton with a year-on-year reduction of 46% for 2021/22 and a total of 577 individuals supported during the 3-year tenure of our contract as detailed below:

Number of People Sleeping Rough			
2019/20	2020/21	2021/22	Total
231	224	122	577

SIGNPOSTS (LUTON)

REPORT OF THE TRUSTEES TO THE MEMBERS FOR THE YEAR ENDED 31 MARCH 2022

During 2021/22 we continued to deliver the everyone in initiative with a total of 344 people being accommodated through 'everyone in', the annual breakdown is:

2020 – 223 people

2021 – 92 people

2022 – 29 people

Contribution of Volunteers

Several volunteers from the local community along with current and ex clients support our work in a variety of ways. Our Staff Team along with our volunteers provide hours of support to the community.

Finance and accounts review

Signposts sources of income includes rental income from clients, contract income from Luton Borough Council and Central Bedfordshire Council along with a small number of donations and fundraising activities.

The Charity has £1,126,917 of assets less current liabilities, of which £805,633 are fixed assets. The Charity has £173,796 of cash balances.

Signposts (Luton) aims to achieve break-even between the operating income and expenditure at its projects. Any surpluses are used in subsequent years to improve and expand the services provided to clients.

Risk Review

The Trustees have assessed the major risks to which the company is exposed, in particular those related to the operations and finances of the Charity and are satisfied that systems are in place to mitigate our exposure to the major risks. These procedures are reviewed annually. The main risk areas are listed below:

Risk Area	Risk	Current Control	Monitoring
External	Local authority changes to social policy	Networking and lobbying	Quarterly at Board
	Competition from new or existing local providers	Networking, operational standards and reputation	Quarterly at Board
	Housing Association loss of partnership agreement	Contingency planning ensuring alternative buildings to deliver contractual obligations	Quarterly at Board
	Cost of living Crisis	Through quarterly budget review	Quarterly at Board and monthly at SLT
Regulatory and Compliance	Changes to benefit system	Income diversification and financial planning	Quarterly at Board
Operational	Illness, epidemic, pandemic and widespread absence	Pandemic plan	Weekly at SLT and Quarterly at Board

We are committed to regular reviews of our safeguarding policy and provide training for all trustees, staff and volunteers.

SIGNPOSTS (LUTON)

REPORT OF THE TRUSTEES TO THE MEMBERS FOR THE YEAR ENDED 31 MARCH 2022

Reserves policy

The Trustees have considered the need for the charity to maintain a level of free reserves that supports its ongoing sustainability and ensures that service users receive uninterrupted care in the case of short term funding delays. In particular, in agreeing the optimum level of reserves they have considered the current cash flow projections of the charity, future plans, the availability of funding and the ability to reduce costs on a medium-term basis if the need arose without causing undue problems for service users.

The Trustees have calculated a prudent level of reserves based on their budget for the coming year. In assessing the optimum level, they have used a stratified approach to assessing salary costs, overheads and the cash outlay on mortgages as each would need to be managed differently if there was a reduction in funding. The level of reserves that would be optimum is therefore in the region of £500,000 to £560,000.

At 31 March 2022 the charity held free reserves of £332,058, an increase from the 2021 figure of £320,895. This figure excludes the charity's investment in the properties used to carry out its core business, and associated mortgages. These are not considered realisable if the charity is to continue with the current level of service provision. The Trustees realise that moving to a level of reserves at the optimum level will be challenging, nevertheless they are focussed on ensuring the charity's long-term stability and will engage with funders with the clear objectives of growing this level of working capital. However, they believe that were a crisis to occur they would be protected by their investment in fixed assets.

Fundraising

The Trustees take their responsibility under the Charities (Protection and Social Investment) Act 2016 seriously and have considered the implications on their activities. The charity does not actively raise funds or solicit donations directly from the general public. The Charity does not work directly with commercial sponsors in relation to fundraising. The Trustees are not aware of any complaints made in respect of fundraising during the period. Our 2022/23 Organisational Roadmap has detailed the requirement to expand our Corporate and Community Fundraising activities in line with future strategic objectives, this also includes more charitable grant applications to improve our portfolio of properties.

Signposts' Response to COVID-19 and the future

Any review of 2021/22 must acknowledge the continued impact that the coronavirus pandemic has had on our services – both operationally and financially.

Working from home directives along with the winter wave of Omicron had significant operational impact. However we were able to draw on previous experience and delivered a smooth service throughout these challenges whilst ensuring the safety of staff and clients throughout.

The financial cost of Covid to Signposts is immense. The emotional and physical impact on our staff has been huge – we have asked so much of them, yet they have stepped up to every new challenge like the superstars they are. We are immensely proud to say we have kept all our clients safe and well throughout the pandemic, and despite a handful of positive cases we managed to avoid any outbreaks.

Organisational objectives - by March 2023

To strengthen our future capacity, we will develop the following areas:

Upgrade our estate and properties

A foundational task in this period will be a comprehensive review of our current accommodation estate and see what's fit for the future, what needs to be upgraded, and what buildings we might buy or sell. Specifics include

- Complete a review of our current accommodation estate to identify the most appropriate buildings for potential conversion to move-on/tenancy accommodation

SIGNPOSTS (LUTON)

REPORT OF THE TRUSTEES TO THE MEMBERS FOR THE YEAR ENDED 31 MARCH 2022

- Review all accommodation for environmental and operational improvements, prioritise, plan and deliver those improvements in line with a long-term estate development plan and budget availability
- Introduce a female-only accommodation unit in the most appropriate property and location to enable safety and security for this vulnerable group
- Purchase two or three properties from our current (leased) estate
- Prepare planning applications for potential conversions of our existing accommodation to independent living
- By March 2023 we will have conducted research, review and analysis of Signposts needs and defined the five-year estate development objectives that will best support the organisational strategy from April 2023 on

Develop our partnerships

We will deepen our existing partnerships and form new ones to facilitate as well as directly deliver more for our clients. We believe that by working in closer collaboration with others through delivery, funding, digital and corporate partnerships we can create a greater impact than working on our own.

We will explore working with other providers and services that can improve the services and outcomes for people accessing our services, these may be specialists in areas such as; mental health, support to those with no recourse to public funds, vulnerable women, 16 to 25 year olds, LGBTQIA community and private housing developers.

Our Chief Executive, Tim Archbold, has recently been appointed chair of Luton Homeless Partnership, and we are looking at how the organisations can work more closely going forward, to provide more 'joined up' and comprehensive support to homeless people in Luton, whilst raising a stronger public awareness of our work through this collaboration.

By March 2023 we will have deepened key relationships and have a clear view on the role each collaboration will play in delivering our five-year strategy.

Apply for Registered Provider status

Over 2022, we will continue to work towards registered provider status. Registering with the government as a provider of social housing is a significant undertaking but it will bring greater transparency and oversight of our services. It also acts as a quality mark to potential funders such as Homes England and to mortgage providers if we wish to purchase additional properties. In addition, it's a prudent course of action given that our accommodation is 'exempt' accommodation, and it's possible that the government will decide that all exempt accommodation must have registered provider status.

By March 2023 we will be clear on our Registered Provider status which will inform our future business model and five-year strategy.

Strengthen Organisational Governance

We have made progress in the recent diversification of Board membership, but we know that our governance arrangements will be facing close scrutiny through the Registered Provider application process. Although we widely meet Charity Commission requirements, by March 2023 we will establish additional policies and processes in line with best practices, implement a regular review of the mix of skills and expertise on our Board to meet our changing future needs, and update our existing ways of working to ensure that the Board are fully engaged in regular strategic as well as fiduciary discussions.

SIGNPOSTS (LUTON)

REPORT OF THE TRUSTEES TO THE MEMBERS FOR THE YEAR ENDED 31 MARCH 2022

Strengthen Financial Sustainability and Systems

Our existing business model is unlikely to continue to be fit for purpose as our reliance on rents and contracts (more than 99% of our current income) leaves us highly vulnerable to the economic trends precipitated by the pandemic and it's vital that we develop new income streams and increase existing ones to make our goals possible. While we have plans to do so, it takes some investment of time and resources we need to make sure we maintain a healthy cash flow through this phase of transition.

For example, although we have an existing refurbishment budget, we will need to invest further to upgrade some of the buildings to attract new funders, as well as develop the women's accommodation in line with our ambitions.

We anticipate that both corporate and community fundraising initiatives will gather pace over 2022 and there may be a need to create a trading subsidiary. We will closely monitor our return on investment and forecasts for these projects. (More detail on these below)

The finance team will prioritise support for the registered provider process and then action the trading subsidiary project. These are two major undertakings that require HR and systems support.

We will also develop a rolling budget, allowing us to review how we spend our money each quarter and make adjustments to make the biggest impact. We will continue the digitisation of our finance systems focusing on online payslips and contactless payments.

By March 2023 we will have mapped Signposts ambitions and potential resources and defined the five-year business model to deliver the organisational strategy from April 2023 on.

Diversifying Our Income

At their online conference in 2020 Third Sector drew a grim picture regarding future public donations in the light of long term covid recovery, stating more than once that the sector must look outside the normal box to weather the financial storm that is to come. In 2021 we employed a Brand and Partnership Manager tasked with both raising public awareness of our brand and its key messages, as well as leading on strategic income generation moving forward.

With targets of £100,000 in 2022 (rising to £300,000 by 2024) we are keen to attract new sources of income via

- Grant applications for specific projects
- Two fundraising events per annum, including a fundraiser to help with the refurbishments of key sites to Psychologically Informed Environment standards
- A "Friends of Signpost" initiative that seeks to form corporate partnerships with businesses for the purposes of a financial donation, sponsorship of events, Gifts In Kind and free services such as plumbing
- An ambassadors project with five ambassadors, local people who can champion our work to potential funders

In addition, we'll review our digital brand to align purpose and messaging, so that our overall organisational purpose is clear to supporters, funders, and all other external interest parties. We will also refine our case(s) for support and key messages and make better use of social media and other technology for raising brand awareness leading to fundraising opportunities.

We'll also explore social enterprise opportunities via non-traditional means (charity shops/coffee shops) to create unrestricted funds. By March 2023 we will have defined the fundraising objectives that will best support the five-year organisational strategy.

SIGNPOSTS (LUTON)

REPORT OF THE TRUSTEES TO THE MEMBERS FOR THE YEAR ENDED 31 MARCH 2022

Move our sustainability goals forward

We are committed to minimising our impact on the planet and our contribution to the climate emergency. By March 2023, we will have set a clear pathway to achieving net-zero emissions by 2030 and we will have a plan to achieve the following initiatives:

- Further expand our cycle to work scheme
- Offer season ticket loans to use public transport
- Install electric car charging points at all work locations
- Ensure that all accommodation energy certification is level c and above

Use digital, data and technology to thrive

We recognise the importance of robust, transparent data to help us improve our programmes but also to empower staff and enable decision-making. We plan to improve how we collect, analyse and use data over the period. We will:

- Carry out a comprehensive review of our technology and digital systems, identifying what we can streamline
- Review how we could establish a central cloud-based repository for shared data storage and access
- Survey our client base and use previous data sources to ascertain the level of ability/skill/equipment to use digital means, for inclusion and to enhance their experience and support
- Investigate opportunities to provide services and support clients using current technology or off the shelf solutions to enhance client support
- By March 2023 we will have conducted research, review and analysis of Signposts needs and defined the five-year digital development objectives that will best support the five-year organisational strategy.

Develop how we monitor our impact

We currently monitor the number of clients entering our service and also entering employment, education or training, evidencing our impact on developing clients to thrive in the community.

Over 2022 we will build on this data and start to evidence the positive impact our new support model has on the emotional wellbeing and happiness of our clients. We understand the difficulties involved in measuring outcomes, as it is subjective and also all our clients are individuals and possess different levels of skill, talent and ability. In the first year, much of our evidence will be qualitative, rather than quantitative as we explore good practice both within the sector, therapeutic services and further afield.

In addition, much of the impact we want to achieve is centred around empowering people to contribute to their community and so by measuring client involvement in Team SP we can use engagement as an output indicator.

Given how closely our teams work with our clients, we believe that an initial proxy indicator for client wellbeing will be to measure staff wellbeing, and we will introduce tools for measuring this in 2022. We will also work with partners on how we can measure our contribution to wider social impact in the local community.

By March 2023 we will have conducted research, review and analysis and defined the five-year impact, quality and outcome measures that will best support the organisational strategy.

SIGNPOSTS (LUTON)

REPORT OF THE TRUSTEES TO THE MEMBERS FOR THE YEAR ENDED 31 MARCH 2022

Build our people, skills and capacity to deliver our aims

We care deeply about all of our people and know that to achieve our aims, having a motivated, happy, well-structured staff is crucial. The challenges we face in supporting our clients are significant and for their sake, we have a responsibility to build resilient and agile teams who are able to withstand and thrive in complexity and change. To that end, we will:

- Embed psychological safety, providing training and support on how to model and facilitate this at all levels across our organisation
- Perform an organisation-wide review of our policies to ensure accuracy, consistency and alignment with our culture and develop a training programme in themes such as unconscious bias, equality, diversity and inclusion. We will ground our anti-racism aspirations in clear goals to be reviewed on a quarterly basis
- Conduct Pulse surveys to give our team the chance to provide regular feedback
- Review and change our workforce structure as appropriate and/or viable, to better support work-life balance and employee health, ensuring regular periods of rest
- Put in place transparent salary structures/reviews with clear career pathways so people can see their personal growth and development
- Launch a new onboarding process and introduce a training platform for all employees to drive their own development
- Review structure and reporting to develop clearer lines of communication and workflows

By March 2023 we will have also reviewed Signposts' future needs and defined our five-year 'People' objectives to align with the organisational strategy.

Statement of Trustees' responsibilities

The trustees (who are also directors of Signposts (Luton) for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

SIGNPOSTS (LUTON)

REPORT OF THE TRUSTEES TO THE MEMBERS FOR THE YEAR ENDED 31 MARCH 2022

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

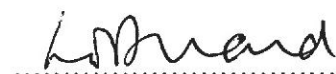
In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

Auditors

A resolution proposing the re-appointment of Saffery Champness LLP as auditors to the company will be put to the annual general meeting.

Approved by the Trustees and signed on their behalf by



Les Ward
Trustee

21/9.....2022

SIGNPOSTS (LUTON)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS FOR THE YEAR ENDED 31 MARCH 2022

Opinion

We have audited the financial statements of Signposts (Luton) for the year ended 31 March 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the charitable company's state of affairs as at 31 March 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information we are required to report that fact.

We have nothing to report in this regard.

SIGNPOSTS (LUTON)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS FOR THE YEAR ENDED 31 MARCH 2022

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Annual Report which includes the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' Annual Report which includes the Directors' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and to take advantage of the small companies exemption in preparing the Trustees' Annual Report.

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement set out on page 11, the trustees (who are also directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditors under the Companies Act 2006 and report in accordance with regulations made under that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS FOR THE YEAR ENDED 31 MARCH 2022

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud are detailed below.

Identifying and assessing risks related to irregularities:

We assessed the susceptibility of the charitable company's financial statements to material misstatement and how fraud might occur, including through discussions with the trustees, discussions within our audit team planning meeting, updating our record of internal controls and ensuring these controls operated as intended. We evaluated possible incentives and opportunities for fraudulent manipulation of the financial statements. We identified laws and regulations that are of significance in the context of the charitable company by discussions with trustees and updating our understanding of the sector in which the charitable company operates.

Laws and regulations of direct significance in the context of the charitable company include The Companies Act 2006, and guidance issued by the Charity Commission for England and Wales .

Audit response to risks identified:

We considered the extent of compliance with these laws and regulations as part of our audit procedures on the related financial statement items including a review of financial statement disclosures. We reviewed the charitable company's records of breaches of laws and regulations, minutes of meetings and correspondence with relevant authorities to identify potential material misstatements arising. We discussed the charitable company's policies and procedures for compliance with laws and regulations with members of management responsible for compliance.

During the planning meeting with the audit team, the engagement partner drew attention to the key areas which might involve non-compliance with laws and regulations or fraud. We enquired of management whether they were aware of any instances of non-compliance with laws and regulations or knowledge of any actual, suspected or alleged fraud. We addressed the risk of fraud through management override of controls by testing the appropriateness of journal entries and identifying any significant transactions that were unusual or outside the normal course of business. We assessed whether judgements made in making accounting estimates gave rise to a possible indication of management bias. At the completion stage of the audit, the engagement partner's review included ensuring that the team had approached their work with appropriate professional scepticism and thus the capacity to identify non-compliance with laws and regulations and fraud.

There are inherent limitations in the audit procedures described above and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

A further description of our responsibilities is available on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

SIGNPOSTS (LUTON)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS FOR THE YEAR ENDED 31 MARCH 2022

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



.....
Cara Turlington (Senior Statutory Auditor)
for and on behalf of Saffery Champness LLP

Chartered Accountants 71 Queen Victoria Street

Statutory Auditors London

Date: *5 October 2022* EC4V 4BE

Saffery Champness LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006

SIGNPOSTS (LUTON)

STATEMENT OF FINANCIAL ACTIVITIES (Incorporating the Income and Expenditure Account) FOR THE YEAR ENDED 31 MARCH 2022

		Income funds		Total	Total
	Notes	Unrestricted	Restricted	2022	2021
		£	£	£	£
Income and endowments from:					
Donations and Fundraising		38,610	-	38,610	96,407
Investment income		9	-	9	7
Charitable activities:					
Floating Support and Outreach		149,566	-	149,566	139,465
Hostel Accommodation & Support	2	3,095,478	9,685	3,105,163	2,881,890
Other	2	61,206	-	61,206	1,212
Total income and endowments		3,344,869	9,685	3,354,554	3,118,981
Expenditure on:					
Raising funds		1,706	-	1,706	1,965
Charitable activities:					
Floating Support and Outreach	3	146,392	-	146,392	160,966
Hostel accommodation & Support	3	3,179,068	40,130	3,219,198	2,835,305
Total expenditure		3,327,166	40,130	3,367,296	2,998,236
Net income/(expenditure)		17,703	(30,445)	(12,742)	120,745
Reconciliation of funds:					
Total funds brought forward	12,13	1,071,025	33,945	1,104,970	984,225
Total funds carried forward		1,088,728	3,500	1,092,228	1,104,970

The accounts have been prepared on the basis that all operations are continuing.

The statement of financial activities contains all recognised gains and losses for the year.


The notes on pages 19 to 29 form part of these financial statements


SIGNPOSTS (LUTON)

BALANCE SHEET AS AT 31 MARCH 2022

	Notes	Total 2022 £	Total 2021 £
Fixed assets			
Tangible assets	8	805,633	831,271
Total fixed assets		805,633	831,271
Current assets			
Debtors	9	400,348	333,940
Cash at bank and in hand		173,796	272,875
Total current assets		574,144	606,815
Liabilities			
Creditors:			
Amounts falling due within one year	10	(252,862)	(288,724)
Net current assets		321,282	318,091
Total assets less current liabilities		1,126,915	1,149,362
Creditors: Amounts falling due after more than one year	11	(34,687)	(44,392)
Total net assets		1,092,228	1,104,970
The funds of the charity:			
Income funds			
- Restricted	13	3,500	33,945
- Unrestricted	12	1,088,728	1,071,025
Total funds		1,092,228	1,104,970

The notes on pages 19 to 29 form part of these financial statements
Approved by the trustees and signed on their behalf by:


Carole Vanschagen
Trustee


Les Ward
Trustee

2022

Registered Company Number: 2914936

SIGNPOSTS (LUTON)**CASH FLOW STATEMENT
YEAR ENDED 31 MARCH 2022**

	Notes	Total 2022 £	Total 2021 £
Cash flows from operating activities:			
Net cash provided by (used in) operating activity	16	(23,759)	179,430
Cash flows from investing activities:			
Interest from investments		9	7
Purchase of property, plant & equipment		(65,842)	(117,118)
Net cash provided by (used in) investing activities		(65,833)	(117,111)
Cash flows from financing activities:			
Repayments of loan		(9,487)	(9,044)
Net cash used in financing activities		(9,487)	(9,044)
Change in cash & cash equivalents in the reporting period		(99,079)	53,275
Cash & cash equivalents at the beginning of the period		272,875	219,600
Cash & cash equivalents at the end of the period		173,796	272,875

Net debt reconciliation

	At start of year	Cash Movement	Other Non- Cash Movement	At end of year
Cash	272,875	(99,079)	-	173,796
Loans falling due within one year	(9,351)	9,487	(9,705)	(9,569)
Loans falling due more than one year	(44,392)	-	9,705	(34,687)
NET DEBT	219,132	(89,592)	-	129,540

SIGNPOSTS (LUTON)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

1.1 Basis of preparation of accounts

The financial statements have been prepared under the historical cost convention and include the results of the Charity's operations, all of which are continuing, which are described in the Report of the Trustees to the Members.

The financial statements have been prepared in accordance with the Charity Commission Statement of Recommended Practice – Accounting and Reporting by provisions of the Charities SORP (FRS 102) – Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The financial statements are prepared in pounds sterling, which is the functional currency of the charity.

At the time of approving the financial statements, the trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the financial statements. The Trustees confirm that the charity is a public benefit entity.

1.2 Funds

Unrestricted funds: These comprise net accumulated surpluses and are available for use in the furtherance of the charitable objectives of the company.

Restricted funds: These are funds and assets subject to specific conditions imposed by the donors. It is the company's policy to use restricted funds before unrestricted funds where they are available.

Designated funds: These are funds identified by the Trustees for the specific future needs of the charity and to support its continued smooth running. They have been set aside and do not form part of the free reserves but they can be spent at the Trustees' absolute discretion.

1.3 Income

Resources arising include the total receivable by the company from all its charitable activities. Rental income from clients is shown net of bad debts to reflect the client group with whom we work.

Incoming resources in the form of donated assets have been included in the SOFA at a reasonable estimate of their value, taking into account the market value of the assets and comments made by the donor. Gifts in kind received in the year had a value of £7,211.

Grants receivable are accounted for when there is sufficient information to enable the claim to be made or the claim has been made and there is clear indication to suggest the claim will be met.

The costs of charitable activities include all costs directly attributable to those activities. In addition, any costs that cannot be directly attributed to the charitable activities have been allocated to those activities on a basis consistent with the use of those resources. In general, overheads have been allocated on the basis of staff time spent on the different activities and projects.

SIGNPOSTS (LUTON)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

1.4 Expenditure

Governance costs comprise external audit costs, legal advice relating to governance and constitutional matters, trustee meeting expenses and costs of preparing the statutory accounts.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives. Assets over £500 are capitalised.

Furniture and equipment	20%	straight line
Motor vehicles, Computer equipment and Residents Furniture	25%	straight line
Buildings	2%	straight line
Refurbishments	10%	straight line

1.6 Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the income and expenditure account as they become payable in accordance with the rules of the scheme.

1.7 VAT

The company is not registered for VAT and therefore all costs are inclusive of VAT.

1.8 Financial instruments

The charity has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are recognised initially in the accounts at transaction price, including any transaction costs. At the end of each accounting period, basic financial instruments are recognised at amortised cost. For debt instruments this is calculated using the effective interest rate method.

1.9 Key judgments and estimates

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

A critical judgment for the charity is in respect of bad debts. Bad debt is provided for once the client has vacated accommodation in excess of 3 months. This policy is reviewed on an ongoing basis for suitability.

SIGNPOSTS (LUTON)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

2 Income from charitable activities

	Unrestricted Funds £	Restricted Funds £	Total 2022 £
Local Authority Contracts			
Supporting People – Luton	129,537	-	129,537
Supporting People – Central Bedfordshire	187,973	-	187,973
Grants			
Grants	1,440	9,685	11,125
Hostel Accommodation income	2,776,528	-	2,776,528
	3,095,478	9,685	3,105,163
	Unrestricted Funds £	Restricted Funds £	Total 2021 £
Local Authority Contracts			
Supporting People – Luton	177,160	-	177,160
Supporting People – Central Bedfordshire	215,210	-	215,210
Grants			
Covid19 Grants	-	183,500	183,500
Big Change Grant	-	614	614
Hostel Accommodation income	2,305,406	-	2,305,406
	2,697,776	184,114	2,881,890

Other income

	Unrestricted Funds £	Restricted Funds £	Total 2022 £
Other income			
Compensation/Proceeds from crime	5,798	-	5,798
Equipment sales	461	-	461
Winter pressures income from Luton Borough Council	10,000	-	10,000
Consultancy costs contributions from partners	1,947	-	1,947
Covid recovery income from Luton Borough Council	43,000	-	43,000
	61,206	-	61,206
	Unrestricted Funds £	Restricted Funds £	Total 2021 £
Other income			
Compensation/Proceeds from crime	60	-	60
Equipment sales	1,015	-	1,015
Other	137	-	137
	1,212	-	1,212

SIGNPOSTS (LUTON)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

3	Cost of charitable activities	Direct	Other	Total	Direct	Other	Total
		Costs 2022	costs 2022	2022	Costs 2021	Costs 2021	2021
		£	£	£	£	£	£
	Floating Support and Outreach	103,676	42,716	146,392	130,195	30,771	160,966
	Hostel Accommodation & Support	2,088,400	1,130,798	3,219,198	1,984,390	850,915	2,835,305
		<u>2,192,076</u>	<u>1,173,514</u>	<u>3,365,590</u>	<u>2,114,585</u>	<u>881,686</u>	<u>2,996,271</u>
	Costs include:						
	Payroll (Note 4)			1,738,434			1,604,311
	Temporary Staff and other staff costs			36,774			35,870
	Premises			905,589			853,337
	Depreciation			65,395			67,405
	Food			51,234			50,145
	Telephone			68,876			66,022
	Training and staff development			47,298			37,249
	Legal, office and other costs			405,187			250,636
	Loss on disposal of assets			26,085			5,579
	Client support services			20,718			25,717
				<u>3,365,590</u>			<u>2,996,271</u>

Restricted funds included in the total figure: £40,130 (2021: £202,003)

4	Payroll costs:	2022	2021
		£	£
	Wages and Salaries	1,538,390	1,416,835
	Social security costs	138,567	127,647
	Pension costs	61,477	59,829
		<u>1,738,434</u>	<u>1,604,311</u>
	The average number of employees, analysed by function was:		
	Charitable activity	48	44
	Administration	15	13
		<u>63</u>	<u>57</u>

Employees emoluments

Number of employees who received emoluments of £60,000 - £70,000: 1 (2021: 2).

Total remuneration of key management personnel in the period was £177,961 (2021: £226,518. This includes the retiring and superseding CEO's remuneration.)

SIGNPOSTS (LUTON)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

5	Net incoming resources	2022 £	2021 £
	The net incoming/(outgoing) resources are stated after charging:		
	Auditors remuneration- audit	12,628	10,980
	Loss on disposal of fixed assets	26,085	5,579
	Rents payable under operating leases	5,536	5,536
	Depreciation	65,395	67,405

6 Transactions with trustees and connected persons

No trustee or connected person received any remuneration. No trustee expenses were incurred in the year (2021: £0). No trustees received any reimbursement of expenses in this or the previous period. Total donations and fundraising income received from three members of the board was £1,080 (2021: £1,280). Total donations received from Luton Rotary club where one trustee is also a trustee was £2,000 (2021: £2,500).

During the year there have been no related party transactions (2021: none).

7 Members contingent liability

The Company is Limited by guarantee. The contingent liability arising from the guarantee given by each member of the company to contribute (if required) is an amount not exceeding £1. There are currently eight such members.

8 Tangible fixed assets

	Freehold Property and improvements £	Fixtures and equipment £	Computers and motor vehicles £	Residents furniture £	Total £
Cost					
At 1 April 2021	922,123	283,969	172,009	27,209	1,405,310
Additions	-	59,804	5,510	528	65,842
Disposals	-	(14,663)	(36,798)	(2,524)	(53,985)
At 31 March 2022	922,123	329,110	140,721	25,213	1,417,167
Depreciation					
At 1 April 2021	241,094	212,206	100,694	20,045	574,039
Charge for the year	21,360	23,246	18,304	2,485	65,395
Disposals	-	(9,540)	(17,309)	(1,051)	(27,900)
At 31 March 2022	262,454	225,912	101,689	21,479	611,534
Net book value					
At 31 March 2022	659,669	103,198	39,032	3,734	805,633
Net book value					
At 31 March 2021	681,029	71,763	71,315	7,164	831,271

SIGNPOSTS (LUTON)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

9 Debtors: Due within one year

	2022 £	2021 £
Rental income	266,848	190,898
Other debtors and prepayments	133,500	143,042
	<u>400,348</u>	<u>333,940</u>

10 Creditors: Amounts falling due within one year

	2022 £	2021 £
Trade creditors	148,654	161,222
Other creditors and accruals	57,707	86,642
Tax and social security costs	36,932	31,509
Bank loans	9,569	9,351
	<u>252,862</u>	<u>288,724</u>

11 Creditors: Amounts falling due after more than one year

	2022 £	2021 £
Bank loans		
Later than one year and not later than five years	34,687	40,696
Over five years	-	3,696
	<u>34,687</u>	<u>44,392</u>

The original bank loan of £68,500 was secured on the Holland House property on Parkside Drive and the Belmont Road property, repayable over 7 years with an interest of 3.25% over base rate. The Haystack property on Swasedale Road is also security on the loan. The total outstanding on this loan at 31 March 2022 was £44,256 (2021: £53,742).

12 Unrestricted income funds 2022

	Opening balance £	Movements in year £	Transfers £	Closing balance £
Designated Funds:				
Client Support Fund	10,000	(3,334)	-	6,666
Facilities Development Fund	32,040	-	-	32,040
Contingency Fund	54,747	-	-	54,747
Refurbishment Fund	60,000	(8,696)	-	51,304
General Funds:				
General Funds	<u>914,238</u>	<u>29,733</u>	<u>-</u>	<u>943,971</u>
Total Unrestricted Funds	<u>1,071,025</u>	<u>17,703</u>	<u>-</u>	<u>1,088,728</u>

SIGNPOSTS (LUTON)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

Unrestricted income funds 2021

	Opening balance £	Movements in year £	Transfers £	Closing balance £
Designated Funds:				
Client Support Fund	3,854	(1,245)	7,391	10,000
Facilities Development Fund	69,042	(37,002)	-	32,040
Contingency Fund	54,747	-	-	54,747
Database/entry system Fund	8,191	(6,842)	(1,349)	-
Refurbishment Fund	-	-	60,000	60,000
General Funds:				
General Funds	846,557	67,681	-	914,238
Total Unrestricted Funds	982,391	22,592	66,042	1,071,025

The Trustees have created the designated Client Support Fund to provide future funds for individuals whose income is insufficient to cover the rent in the supported accommodation or other costs. Each case will be assessed on an individual basis and the Trustees may choose to add to the fund in future when resources permit.

The Facilities Development Fund represents funding for future development plans as we wish to expand our services per our future plans.

The Contingency Fund represents funding that can be accessed easily in case of emergency and to fund immediate cash flow problems.

The Database/Entry System Fund represents funding for specific costs which were due in 2018/2019, the database was purchased in 2018/2019, the entry systems were purchased in 2020/2021.

The Refurbishment Fund represents funding for specific costs for refurbishment at Swasedale Road and Dunstable Three. Some was spent in 2021/22 with more works planned for 2022/23.

The Trustees will review the need to set aside funds annually and will reflect the changing economic environment through the designated funds.

13 Restricted income funds 2022

	Opening balance £	Income in year £	Expenditure in year £	Closing balance £
Budget training	1,635	-	(1,635)	-
First Give Grant	-	1,000	(1,000)	-
Lutons Citizens Fund	-	3,500	-	3,500
B&Q Foundation	-	5,000	(5,000)	-
Client Expenses Grant	-	185	(185)	-
Homeless Partnership donations	32,310	-	(32,310)	-
Total Restricted Funds	33,945	9,685	(40,130)	3,500

SIGNPOSTS (LUTON)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

Restricted income funds 2021

	Opening balance £	Income in year £	Expenditure in year £	Closing balance £
Budget training	1,834	-	(199)	1,635
Covid 19 Grants	-	183,500	(183,500)	-
Client expenses Grant	-	614	(614)	-
Homeless Partnership donations	-	50,000	(17,690)	32,310
Total Restricted Funds	1,834	234,114	(202,003)	33,945

Restricted Project Funds

These are funds which are restricted to the continued operating of the specific project for which the money was given or for other specified purposes.

Budget training – grant received from the Steel Charitable Trust to provide a service which teaches homeless/socially excluded individuals to budget for themselves. The remainder was spent in the year.

The First Give Grant was awarded by Challney High School for Girls to be spent in Luton. All spent in 2021/22.

The Lutons Citizens Fund was to fund a client counselling service. This will begin in 2022/23.

The B&Q Foundation grant was towards the refurbishment at Swasedale Road. All spent in 2021/22.

The Client Expenses grant was from the Big Change for client's move on expenses. All spent in 2021/22.

Homeless Partnership donations were given by other Luton homeless agencies, to fund the Participation Co-ordinator role for 2021.

14 Analysis of net assets between funds 2022

	Restricted Funds £	Designated Funds £	General Fund £	Total £
Tangible Fixed assets	-	-	805,633	805,633
Debtors	-	-	400,348	400,348
Bank	3,500	144,757	25,539	173,796
Creditors due within one year	-	-	(252,862)	(252,862)
Creditors due after more than one year	-	-	(34,687)	(34,687)
	3,500	144,757	943,971	1,092,228

SIGNPOSTS (LUTON)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

Analysis of net assets between funds 2021

	Restricted Funds	Designated Funds	General Fund	Total
	£	£	£	£
Tangible Fixed assets	-	-	831,271	831,271
Debtors	-	-	333,940	333,940
Bank	33,945	156,787	82,143	272,875
Creditors due within one year	-	-	(288,724)	(288,724)
Creditors due after more than one year	-	-	(44,392)	(44,392)
	<u>33,945</u>	<u>156,787</u>	<u>914,238</u>	<u>1,104,970</u>

15 Commitments under operating leases

	Land and Buildings		Other	
	2022	2021	2022	2021
	£	£	£	£
As at 31 March 2022 the charity had commitments under non-cancellable operating leases as follows:				
Leases expiring				
Within one year	384,625	375,994	5,488	5,488
Between two and five years	892,053	1,241,630	1,372	6,861
Over five years	-	-	-	-
	<u>1,276,678</u>	<u>1,617,624</u>	<u>6,860</u>	<u>12,349</u>

16 Reconciliation of net incoming/(outgoing) resources to net cash flow from operating activities

	2022	2021
	£	£
Net incoming/(outgoing) resources for the reporting period (per statement of financial activities)	(12,742)	120,745
Depreciation	65,395	67,405
Interest from investments	(9)	(7)
Loss/(profit) on the sale of fixed assets	26,085	5,579
(Increase)/decrease in debtors	(66,408)	(128,524)
Increase/(decrease) in creditors	(36,080)	114,232
Net cash inflow from operating activities	<u>(23,759)</u>	<u>179,430</u>

SIGNPOSTS (LUTON)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

17 Comparative SOFA 2021

	Notes	Unrestricted £	Income funds Restricted £	Total 2021 £
Income and endowments from:				
Donations and Fundraising		46,407	50,000	96,407
Investment income		7	-	7
Charitable activities:				
Floating Support and Outreach		139,465	-	139,465
Hostel Accommodation & Support	2	2,697,776	184,114	2,881,890
Other		1,212	-	1,212
Total income and endowments		<u>2,884,867</u>	<u>234,114</u>	<u>3,118,981</u>
Expenditure on:				
Raising funds		1,965	-	1,965
Charitable activities:				
Floating Support and Outreach	3	160,966	-	160,966
Hostel accommodation & Support	3	<u>2,633,302</u>	<u>202,003</u>	<u>2,835,305</u>
Total expenditure		<u>2,796,233</u>	<u>202,003</u>	<u>2,998,236</u>
Net income/(expenditure)		88,634	32,111	120,745
Reconciliation of funds:				
Total funds brought forward	12,13	<u>982,391</u>	<u>1,834</u>	<u>984,225</u>
Total funds carried forward		<u>1,071,025</u>	<u>33,945</u>	<u>1,104,970</u>