

REGISTERED COMPANY NUMBER: 02957667 (England and Wales)
REGISTERED CHARITY NUMBER: 1040818

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024
FOR
BRIDGEND AND DISTRICT RESOURCE FOR
CHILDREN WITH DISABILITIES

DAVID WRIGHT ACCOUNTANTS LIMITED
Unit 10
Bridgend Business Park
Bennett Street
Bridgend
Glamorgan
CF31 3SH

**BRIDGEND AND DISTRICT RESOURCE FOR
CHILDREN WITH DISABILITIES**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

	Page
Report of the Trustees	1 to 6
Independent Examiner's Report	7
Statement of Financial Activities	8
Balance Sheet	9 to 10
Notes to the Financial Statements	11 to 25
Detailed Statement of Financial Activities	26 to 27

BRIDGEND AND DISTRICT RESOURCE FOR CHILDREN WITH DISABILITIES

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

For the purpose of this report the organisation is also referred to by its trading name of 'Y Bont'.

OBJECTIVES AND ACTIVITIES

Objectives and aims

According to Bridgend and District Resource for Children with Disabilities' Memorandum of Association, the organisation's objectives shall be:

- To relieve children with learning, physical or sensory disabilities and to advance the educational and physical development of the said children;
- To support parents, carers and families of the said children; to have their rights respected; and to achieve their full potential as integrated members of their community;
- Y Bont's Mission Statement is: "Enabling children with a disability to fulfill their potential".

Y Bont aims to provide specialist care and support to families with children with a disability by: Constantly monitoring and evaluating services we provide and identify how they can be improved; Reinforcing our links with relevant agencies and organisations;

Working towards making our financial situation stronger to ensure Y Bont's longer term existence; Developing our marketing strategy; making the organisation and its philosophy as widely known as possible;

Developing our staff with a view to benefitting and developing ourselves individually, and as a result benefitting the organisation;

Developing our volunteer structure; ensuring the best possible support and assistance for our staff and their families

Public benefit

We have referred to the guidance contained in the Charity Commissions' general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

BRIDGEND AND DISTRICT RESOURCE FOR CHILDREN WITH DISABILITIES

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

ACHIEVEMENT AND PERFORMANCE

Main Activities for the Year

The primary beneficiaries for our charity continue to be children with disabilities, neurodiversities, complex medical conditions and/or additional need aged 0-12 years and their families.

Y Bont is currently registered to support 24 disabled children at any one time (aged 0-12) with the Care Inspector of Wales (CIW). The number of referrals from practitioners and self-referral by parents/carers has remained consistently high resulting in a rising number of disabled children requesting child-care sessions with a total 128 children and families accessing the Y Bont nursery in the year.

Y Bont runs 3 main services;

- " A Day nursery for children aged 0-5yrs during school term times
- " An Out of School Holiday Club for school Holiday periods for children aged 5-12yrs
- " An Out of school After School Club for children aged 5-12yrs

We have responded to increasing pressures from a rising demand from our services by reviewing and refining the way we work to achieve the best outcomes for the children and their families. We have increased our maximum number from 18 to 24. The passion and dedication of our team has been key in all that we have achieved this year and shows just how much Y Bont cares about making a difference.

Our focus remains on providing a high quality learning and play environment which supports the children's individual needs. The support is tailored to respond to each individual child and families needs, from specialised day care, to a tailored Holiday club and respite for parents and carers. During the year we have engaged with more than 170 children and families across a range of services, helping them to increase their confidence and self esteem whilst helping them to reach their full potential.

During the financial year, 65% of our income came from a range of fundraising activities, trusts, grants and donations. Children supported by our service have complex needs due to disabilities or illness with many requiring intensive support and one-to-one care provision.

In September 2023, for the ninth academic year, we supported the local authority education directorate by providing day care placements for 14 children that could not be offered a suitable school place to capacity and placement issues. Y Bont advocate on behalf of the families to ensure that children received an education package consistent with their peers at school. Through this agreement with the local authority we are able to provide an appropriate environment for the children to learn and play, in preparation for further learning. This supports personal development and ensures that children are not left behind without the early intervention and level of individual attention needed at this key stage of their development.

Staff and organisation

The key management personnel have changed throughout the year. The first half of the year the structure was;

- Operations Director
- Business and Finance Manager
- Nursery Manager
- Senior Nursery Nurser
- Senior Playworker

And from October 2023 was;

BRIDGEND AND DISTRICT RESOURCE FOR CHILDREN WITH DISABILITIES

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

- Chief Executive Officer
- Business and Finance Manager
- Setting Manager
- Nursery Team Leader
- Playwork Team Leader

A wide and varied range of staff training and development was undertaken by all staff to comply with minimum standard, maintain continuing professional development and fulfil Y Bont's commitment to retain a highly skilled and competent workforce.

Some of the training was provided by Wales PPA, Children in Wales, National Day Nursery Association, St Johns Ambulance, ILM, AMBU, BCBC Childcare Team, Foundation Phase Team & Flying Start, Community nursing and pediatric teams, physiotherapists, Occupational Therapists alongside other medical professionals.

Partnership Working

At Y Bont we believe that in order to truly meet the needs of the children and families we support it is crucial that we continue to collaborate effectively with key stakeholders at a local, regional and national level. This includes a regular representation at operational and strategic partnership meetings: ASD Strategy Forum; Bridgend Equalities Forum; Flying Start Professionals Group; Regional/Local Health Social Care and Well-Being Groups; Third Sector Strategic Group, and NHS community and pediatric teams across Bridgend County.

Y Bont continues to support families in a range of ways through our purpose-built facilities, offering information, practical social and emotional support.

Effective, robust, multi-agency working is fundamental element of Y Bont's successful delivery model, we work closely with practitioners from Health, Education, Flying Start, Social Services and the voluntary sector to ensure that beneficiaries are given the best service. Y Bont acts as a multi-agency hub and is used by the wider community for meetings with families, and workshops are delivered to help families understand and meet their child's needs, such as toileting and sleep clinic.

Organisations that we work closely with operationally include Bridgend Carers Centre, Bridgend College, Heronsbridge School, Local observation classes, The Local Authority Early Years and ALN team and Educational Psychologists.

Corporate Sponsors

We are very fortunate to have continued to receive a high level of support from many community and corporate partners. These sponsors provide support through many different means including donations, supply of free goods or services, use of facilities or just promoting the charity generally. These sponsors including, Asda Bridgend, Barclays Bank, Bridge FM, CJCH, Cowbridge & Bridgend Rotary Club, KJ Herbert, Lions Club, Royal Educare, Sainsburys, Sian Thomas, Daughter & Son Solicitors, South Wales Police, Tesco, Tondy Rugby Club, Tondy Wheelers, local schools and many more.

BRIDGEND AND DISTRICT RESOURCE FOR CHILDREN WITH DISABILITIES

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

Student Placements

In addition to disabled children and their families, Y Bont's beneficiaries include the volunteers, students and work experience school pupils. Y Bont has previously helped equip local people, comprising individuals from across the Bridgend County Borough including those from the most deprived communities, to progress with career and educational attainments. We have many students come to work with us from universities and colleges across south wales and we welcome them with open arms.

Events and Trips

Some of this years programmed activities included the following:

- Role Play Lane
- Luminare
- Mambo soft play
- Porthcawl Beach
- Jump Jam
- Local parks and outdoor play areas

Visitors are always welcome at Y Bont and we often receive visits from Capital radio, Bridge FM, and many others during the course of the year.

Y Bont continues to support events organised by BAVO, Bridgend Carer's Centre and Bridgend College to promote our organisation and attract volunteers and supporters. We also held a number of fundraising activities within Y Bont to support other charities including Children In Need and Red Nose Day for Comic Relief.

FINANCIAL REVIEW

Financial position

The charity made a deficit of £119,789 for the period compared to the period of £43,298 deficit.. During the year the charity's incoming resources decreased from £401,463 to £297,258.

Grant income overall at £131,098 has reduced on the prior year of £252,330.

At the year end the funds of the charity were £254,878 compared to the prior year of £374,667 including £94,311 of unrestricted cash (2023: £127,090).

Reserves policy

It is the policy of Y Bont to retain an amount equivalent to 4 weeks' operational expenditure in unrestricted reserves this is looking to be increased to 8 weeks over the course of the financial year.. The total net current assets under unrestricted reserves at the year end amounted to £32,049 an amount equivalent to 4 weeks' operational expenditure at the current level of annual expenditure of £417,047 . The trustees consider this is an acceptable figure but will continue to review both the policy and actual results on a regular basis.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**BRIDGEND AND DISTRICT RESOURCE FOR
CHILDREN WITH DISABILITIES**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

The directors of the company are also charity trustees for the purpose of charity law. The trustees seek to ensure that the needs of the charity are appropriately reflected through the diversity of its Board. Trustees are recruited via advertising and are interviewed by existing trustees under the charity's recruitment procedures.

Organisational structure

The charity is administered by the Board of Trustees, who meet on a bi-monthly basis. The Memorandum and Articles of Association are the governing documents of the charity. The day to day operations of the charity are delegated to the charity CEO.

Induction and training of new trustees

New trustees will receive an induction pack, a handbook with all the policies and procedures adopted by the Board and an induction.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

02957667 (England and Wales)

Registered Charity number

1040818

Registered office

Y Bont
Ewenny Road
Bridgend
Mid Glamorgan
CF31 3HT

Trustees

B Roderick
S Stephen
A J Minton
J Manley

Independent Examiner

Stephen Anthony Griffiths FCCA
DAVID WRIGHT ACCOUNTANTS LIMITED
Unit 10
Bridgend Business Park
Bennett Street
Bridgend
Glamorgan
CF31 3SH

CEO

S Jones

Approved by order of the board of trustees on 3 December 2024 and signed on its behalf by:

**BRIDGEND AND DISTRICT RESOURCE FOR
CHILDREN WITH DISABILITIES**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024**

B Roderick - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
BRIDGEND AND DISTRICT RESOURCE FOR
CHILDREN WITH DISABILITIES**

Independent examiner's report to the trustees of Bridgend And District Resource For Children With Disabilities ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Stephen Anthony Griffiths FCCA
The Association of Chartered Certified Accountants

DAVID WRIGHT ACCOUNTANTS LIMITED
Unit 10
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Glamorgan
CF31 3SH

3 December 2024

**BRIDGEND AND DISTRICT RESOURCE FOR
CHILDREN WITH DISABILITIES**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024**

				Year Ended 31/3/24 Total funds £	Period 31/3/22 to 31/3/23 Total funds £
	Notes	Unrestricted funds £	Restricted funds £		
INCOME AND ENDOWMENTS FROM					
Donations and legacies		55,528	-	55,528	24,613
Charitable activities					
Fees		104,923	-	104,923	114,172
Fundraising		3,814	-	3,814	17,767
Grants		30,822	100,100	130,922	243,927
Other trading activities	2	475	-	475	662
Investment income	3	1,596	-	1,596	322
Total		197,158	100,100	297,258	401,463
EXPENDITURE ON					
Raising funds		-	-	-	1,800
Charitable activities					
Grants	4	-	1	1	-
Core running costs		301,608	115,438	417,046	442,961
Total		301,608	115,439	417,047	444,761
NET INCOME/(EXPENDITURE)		(104,450)	(15,339)	(119,789)	(43,298)
RECONCILIATION OF FUNDS					
Total funds brought forward		276,198	98,469	374,667	417,965
TOTAL FUNDS CARRIED FORWARD		171,748	83,130	254,878	374,667

The notes form part of these financial statements

**BRIDGEND AND DISTRICT RESOURCE FOR
CHILDREN WITH DISABILITIES**

BALANCE SHEET
31 MARCH 2024

	Notes	Unrestricted funds £	Restricted funds £	31/3/24 Total funds £	31/3/23 Total funds £
FIXED ASSETS					
Tangible assets	10	139,698	10,116	149,814	172,463
CURRENT ASSETS					
Debtors	11	25,172	-	25,172	34,102
Cash at bank and in hand		94,311	82,110	176,421	228,951
		119,483	82,110	201,593	263,053
CREDITORS					
Amounts falling due within one year	12	(87,434)	(9,095)	(96,529)	(60,849)
NET CURRENT ASSETS		32,049	73,015	105,064	202,204
TOTAL ASSETS LESS CURRENT LIABILITIES		171,747	83,131	254,878	374,667
NET ASSETS		171,747	83,131	254,878	374,667
FUNDS	15				
Unrestricted funds				171,747	276,198
Restricted funds				83,131	98,469
TOTAL FUNDS				254,878	374,667

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

**BRIDGEND AND DISTRICT RESOURCE FOR
CHILDREN WITH DISABILITIES**

BALANCE SHEET - continued
31 MARCH 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 3 December 2024 and were signed on its behalf by:

B Roderick - Trustee

The notes form part of these financial statements

**BRIDGEND AND DISTRICT RESOURCE FOR
CHILDREN WITH DISABILITIES**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Although the charity has received indications that some local government grants will not be renewed in coming financial years, the charity has sufficient financial resources available for the foreseeable future. Accordingly the accounts are prepared on a going concern basis.

The key accounting estimates used in the preparation of the accounts are:

- the estimated useful life of fixed assets
- recoverability of debts
- certainty of entitlement of potential grants with conditional terms.

The presentation currency of the financial statements is the Pound Sterling (£).

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Donations and legacies are recognised at the point of receipt.

Income from fees, fundraising and trading activities consists of income received in exchange for the supply of goods and services in order to raise funds and is recognised when entitlement has occurred.

Revenue grants credited to unrestricted funds are to be used as the discretion of the directors and trustees in furtherance of the objectives of the charity. Revenue grants credited to restricted funds are to be used for specific purposes as laid down by the donor.

Government grants, such as some local authority grants, for the general support of the charity are credited to income as entitlement occurs. Government grants, such as furlough grants, to compensate for specific costs incurred are credited to income to match costs charged in the same period.

Investment income includes interest received which is recognised on receipt.

No amount is included in the financial statements for volunteer time in line with the SORP.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Support costs

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include governance costs consisting of accountancy, legal and professional fees. They are incurred directly in support of expenditure on the objects of the charity.

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**BRIDGEND AND DISTRICT RESOURCE FOR
CHILDREN WITH DISABILITIES**

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 20% on cost
Plant and machinery	- 20% on cost
Fixtures and fittings	- 20% on cost
Computer equipment	- 25% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Leasing

Rentals payable under operating leases are included within expenditure over the lease term.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of less than one year.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

**BRIDGEND AND DISTRICT RESOURCE FOR
CHILDREN WITH DISABILITIES**

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

2. OTHER TRADING ACTIVITIES

	Year Ended 31/3/24	Period 31/3/22 to 31/3/23
	£	£
Room hire	475	662
	<u>475</u>	<u>662</u>

3. INVESTMENT INCOME

	Year Ended 31/3/24	Period 31/3/22 to 31/3/23
	£	£
Deposit account interest	1,596	322
	<u>1,596</u>	<u>322</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 5) £	Totals £
Grants	1	-	1
Core running costs	334,689	82,357	417,046
	<u>334,690</u>	<u>82,357</u>	<u>417,047</u>

	Direct costs £	Support costs & (see note 6)	Totals
Core running costs			

**BRIDGEND AND DISTRICT RESOURCE FOR
CHILDREN WITH DISABILITIES**

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

5. SUPPORT COSTS

	Management £	Finance £	Governance costs £	Totals £
Core running costs	<u>73,975</u>	<u>344</u>	<u>8,038</u>	<u>82,357</u>

Support costs, included in the above, are as follows:

	Year Ended 31/3/24	Period 31/3/22 to 31/3/23
	Core running costs £	Total activities £
Wages	67,015	74,793
Social security	6,484	7,170
Pensions	476	484
Bank charges	344	227
Accountancy fees	4,086	3,872
Legal fees	-	13
Payroll fees	2,160	2,584
Recruitment costs	1,792	1,409
	<u>82,357</u>	<u>90,552</u>

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	Year Ended 31/3/24	Period 31/3/22 to 31/3/23
	£	£
Depreciation - owned assets	24,445	33,296
Independent Examination Fee (including VAT)	3,780	3,300
Independent Examiner other services (including VAT)	2,466	2,584
Operating lease rentals	996	1,030
Local government support grants	<u>(21,737)</u>	<u>(65,532)</u>

Local government grants consist of various grants from local authorities and the Welsh government to support both the general running of the charity and specific projects as summarised in note 15.

**BRIDGEND AND DISTRICT RESOURCE FOR
CHILDREN WITH DISABILITIES**

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Related Party Transactions

During the year the charity hired facilities at STEER Academy, a company owned and managed by a relative of the Operations manager. No charges were received in the period for this service.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the period ended 31 March 2023.

8. STAFF

The key management personnel of the charity comprise of the trustees, Operations Manager, Business & Finance Manager, Childcare & Learning Co-ordinator and the Children's Outreach Worker. The total employee benefits (including salary, employers national insurance, pension and benefits in kind) of the key management personnel of the charity were £73,975 (2023: £82,447).

Total staff costs,comprise:

	2023£	2023£
Gross wages and salaries	296,813	302,892
Employer's National Insurance	15,392	16,486
Employer's pension contributions	9,307	16,772
Total	321,512	336,150

The average number of employees during the year was 19 (2023: 24).

No individual earned more than £60,000 in the period (2023 : none).

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	24,611	2	24,613
Charitable activities			
Fees	114,172	-	114,172
Fundraising	17,767	-	17,767
Grants	65,532	178,395	243,927
Other trading activities	662	-	662
Investment income	322	-	322
Total	223,066	178,397	401,463

**BRIDGEND AND DISTRICT RESOURCE FOR
CHILDREN WITH DISABILITIES**

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
EXPENDITURE ON			
Raising funds	1,800	-	1,800
Charitable activities			
Core running costs	240,418	202,543	442,961
Total	242,218	202,543	444,761
NET INCOME/(EXPENDITURE)	(19,152)	(24,146)	(43,298)
RECONCILIATION OF FUNDS			
Total funds brought forward	295,349	122,616	417,965
TOTAL FUNDS CARRIED FORWARD	276,197	98,470	374,667

10. TANGIBLE FIXED ASSETS

	Long leasehold £	Improvements to property £	Plant and machinery £
COST			
At 1 April 2023	170,000	97,742	22,551
Additions	-	-	-
At 31 March 2024	170,000	97,742	22,551
DEPRECIATION			
At 1 April 2023	43,500	67,513	18,589
Charge for year	1,700	12,689	2,931
At 31 March 2024	45,200	80,202	21,520
NET BOOK VALUE			
At 31 March 2024	124,800	17,540	1,031
At 31 March 2023	126,500	30,229	3,962

**BRIDGEND AND DISTRICT RESOURCE FOR
CHILDREN WITH DISABILITIES**

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

10. TANGIBLE FIXED ASSETS - continued

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 April 2023	39,073	26,202	355,568
Additions	-	1,796	1,796
At 31 March 2024	39,073	27,998	357,364
DEPRECIATION			
At 1 April 2023	29,843	23,660	183,105
Charge for year	5,322	1,803	24,445
At 31 March 2024	35,165	25,463	207,550
NET BOOK VALUE			
At 31 March 2024	3,908	2,535	149,814
At 31 March 2023	9,230	2,542	172,463

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/24 £	31/3/23 £
Trade debtors	25,172	22,688
Prepayments and accrued income	-	9,081
Prepayments	-	2,333
	25,172	34,102

**BRIDGEND AND DISTRICT RESOURCE FOR
CHILDREN WITH DISABILITIES**

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/24	31/3/23
	£	£
Bank loans and overdrafts (see note 13)	60,990	-
Trade creditors	574	510
Social security and other taxes	126	4,344
Other creditors	31,539	51,099
Accruals and deferred income	3,300	4,896
	96,529	60,849

Included within other creditors is an amount of £18,405 (2023: 18,405) relating to monies received for grants where potential overclaims have been made

13. LOANS

14. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31/3/24	31/3/23
	£	£
Within one year	907	907
Between one and five years	671	1,578
	1,578	2,485

Lease payments recognised as an expense during the year were £996 (2023: £1,030).

**BRIDGEND AND DISTRICT RESOURCE FOR
CHILDREN WITH DISABILITIES**

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

15. MOVEMENT IN FUNDS

	At 1/4/23 £	Net movement in funds £	At 31/3/24 £
Unrestricted funds			
General fund	276,198	(104,451)	171,747
Restricted funds			
Back Garden Fund	7,474	(5,901)	1,573
BAVO Respite	249	(130)	119
Welsh Government Childcare Capital	5,407	(2,001)	3,406
Community Foundation Wales	432	(273)	159
Playroom Cap	8,459	(6,851)	1,608
Western Bay	182	(182)	-
Welsh Church Act	3,252	-	3,252
BCBC General	73,014	-	73,014
	<u>98,469</u>	<u>(15,338)</u>	<u>83,131</u>
TOTAL FUNDS	<u>374,667</u>	<u>(119,789)</u>	<u>254,878</u>

**BRIDGEND AND DISTRICT RESOURCE FOR
CHILDREN WITH DISABILITIES**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

15. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	166,337	(270,788)	(104,451)
BAVO Respite	9,085	(9,085)	-
BCBC Garden and Role Play	7,305	(7,305)	-
BCBC Enabling	2,234	(2,234)	-
BCBC Block Play	154	(154)	-
BCBC Reflection and Prep	300	(300)	-
BCBC Summer of Fun	1,830	(1,830)	-
BCBC Supporting and Learning	9,413	(9,413)	-
BCBC Trips	500	(500)	-
	197,158	(301,609)	(104,451)
Restricted funds			
Big Lottery	90,752	(90,752)	-
Back Garden Fund	1	(5,902)	(5,901)
BAVO Respite	-	(130)	(130)
Children in Need	7,925	(7,925)	-
Welsh Government Childcare Capital	-	(2,001)	(2,001)
Community Foundation Wales	-	(273)	(273)
Playroom Cap	-	(6,851)	(6,851)
Western Bay	-	(182)	(182)
CWM Taff	1,422	(1,422)	-
	100,100	(115,438)	(15,338)
TOTAL FUNDS	297,258	(417,047)	(119,789)

**BRIDGEND AND DISTRICT RESOURCE FOR
CHILDREN WITH DISABILITIES**

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

15. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 31/3/22 £	Net movement in funds £	At 31/3/23 £
Unrestricted funds			
General fund	295,349	(19,151)	276,198
Restricted funds			
Big Lottery	1	(1)	-
Back Garden Fund	20,236	(12,761)	7,475
BAVO Healthy Minds	359	-	359
BAVO Respite	-	(130)	(130)
Welsh Government Childcare Capital	9,523	(2,000)	7,523
Community Foundation Wales	705	(273)	432
Playroom Cap	16,471	(5,070)	11,401
ICF Large Grant	670	(670)	-
Western Bay	493	-	493
CAF Tourle	69	(70)	(1)
Coalfields Regeneration	59	(60)	(1)
BCBC Development	303	(3,036)	(2,733)
ICF Small Grant	119	(60)	59
BCBC Develop Children's Wellbeing	24	(24)	-
BCBC General	73,594	(2)	73,592
BCBC Non Verbal	10	(10)	-
National Lottery Awards For All	(20)	20	-
	<u>122,616</u>	<u>(24,147)</u>	<u>98,469</u>
TOTAL FUNDS	<u>417,965</u>	<u>(43,298)</u>	<u>374,667</u>

**BRIDGEND AND DISTRICT RESOURCE FOR
CHILDREN WITH DISABILITIES**

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

15. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	193,860	(213,011)	(19,151)
BAVO Respite	3,474	(3,474)	-
BCBC Development	4,300	(4,300)	-
BCBC Develop Children's Wellbeing	2,000	(2,000)	-
BCBC Garden and Role Play	323	(323)	-
BCBC General	12,193	(12,193)	-
BCBC Non Verbal Grant	350	(350)	-
BCBC Outside Engagement	2,500	(2,500)	-
BCBC Plan and Prep	750	(750)	-
BCBC Speech and Language	750	(750)	-
BCBC Training	2,566	(2,566)	-
	<u>223,066</u>	<u>(242,217)</u>	<u>(19,151)</u>
Restricted funds			
Big Lottery	105,470	(105,471)	(1)
Back Garden Fund	-	(12,761)	(12,761)
BAVO Respite	-	(130)	(130)
Children in Need	39,832	(39,832)	-
Welsh Government Childcare Capital	-	(2,000)	(2,000)
Community Foundation Wales	-	(273)	(273)
Playroom Cap	-	(5,070)	(5,070)
ICF Large Grant	-	(670)	(670)
CAF Tourle	-	(70)	(70)
Coalfields Regeneration	-	(60)	(60)
BCBC Development	-	(3,036)	(3,036)
ICF Small Grant	-	(60)	(60)
BCBC Develop Children's Wellbeing	-	(24)	(24)
BCBC General	-	(2)	(2)
BCBC Non Verbal	-	(10)	(10)
CWM Taff	18,139	(18,139)	-
National Lottery Awards For All	4,956	(4,936)	20
SJP Foundation	10,000	(10,000)	-
	<u>178,397</u>	<u>(202,544)</u>	<u>(24,147)</u>
TOTAL FUNDS	<u>401,463</u>	<u>(444,761)</u>	<u>(43,298)</u>

The purposes of the restricted funds listed above are as follows:

**BRIDGEND AND DISTRICT RESOURCE FOR
CHILDREN WITH DISABILITIES**

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

15. MOVEMENT IN FUNDS - continued

Big Lottery - This fund is used for the family fun zone project which provides after school, Saturday club and holiday club services to children aged 4-11. A balance on this reserve has been built up partly arising from the project delays due to Covid,

Children in Need - This fund supports children outreach worker post.

BAVO Carers Respite Fund - to provide funding to develop and pilot new approaches, in addition to existing provisions, to provide support for unpaid carers

BCBC Enabling Programme - to provide additional resources such as books, toys or IT equipment for children to enhance the overall learning environment.

BCBC Garden and Role Play- A grant to develop the garden and role play area.

BCBC Plan and Prep Grant- A grant for planning and Preparation for Education Children, PPA Time

Cwm Taff Grant- A grant to support training of parent with children with no diagnosis, provide stay and play sessions and family sessions and providing support groups and workshops.

BCBC Block Play - A grant to support children in a form of play

BCBC Reflection and Preparation - A grant to support employees with planning activities and reflecting on completed ones

BCBC Summer of Fun- A grant to purchase items and take children out who are attending the setting during the school holidays

BCBC Trips -A grant to contribute towards taking the children out on trips to benefit them

BCBC Snack time - A grant to contribute towards planning and supplying healthy snacks

BCBC Mark Making - A grant to support crafts and artwork

BCBC Pedagogy - A grant to purchase items or design activities and exercises to support learning

BCBC Supporting and Learning - A grant to support the setting to develop the children through learning

Prior year funds:

Back Garden Fund - Donations from Freudenburg and Prescott Jones to contribute towards the refurbishment/equipment of our Garden. The reserves will, in the main, offset future depreciation charges arising on the relevant fixed assets

Playroom Capital - ICF grants to fund new nursery furniture and equipment. The reserves will, in the main, offset future depreciation charges arising on the relevant fixed assets.

**BRIDGEND AND DISTRICT RESOURCE FOR
CHILDREN WITH DISABILITIES**

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

15. MOVEMENT IN FUNDS - continued

ICF Large & Small grants- Grants to fund nursery activities and associated capital equipment and to contribute towards the salary of our Childcare and Learning Co-ordinator post short term, and to enable Y-Bont to hold support group.

Welsh Church Act - A one off grant to fund investment in a new server and computer equipment for office staff at Y-Bont.

Western Bay - A grant to cover the salary of Childcare and Learning Coordinator post and associated support group costs, including furniture.

CAF Tourle - A grant to cover the salary of the fundraising and marketing officer, training costs and IT equipment.

BCBC Combined Grants - various grants for work such as assisting on education facilities

BCBC Early Years - support for early years learning facilities

Development BCBC - A grant to support marketing and children's activities in general

SJP Foundation - A grant used towards PPE and support a nursery nurse.

BCBC Develop Children's Wellbeing - A grant to support children's wellbeing

BCBC Non Verbal Grant- A grant for staff training in communication, sign language, pecks training and communicating with non verbal children

BCBC Speech and Language- A grant to develop speech and language.

BCBC Team Training- A grant to support training of staff

National Lottery Awards for All- A grant to support people and help people to reach their potential by supporting them at the earliest possible stages.

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024, nor any for the year ended 31 March 2023 other than those disclosed in the notes regarding Trustees remuneration and expenses and other related activities

**BRIDGEND AND DISTRICT RESOURCE FOR
CHILDREN WITH DISABILITIES**

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

17. EMPLOYEE BENEFIT OBLIGATIONS

The charity operates a group personal pension plan for its employees. The amount recognised as an expense in the period was £9,307 (2023: £16,772).

18. COMPANY LIMITED BY GUARANTEE

The company is a private company limited by guarantee. In the event of the charity being wound up, the members are liable for payment of the debts and liabilities of the charity and of the costs, charges and expenses of winding up. Each member is liable for such amounts as may be required not exceeding £5.

**BRIDGEND AND DISTRICT RESOURCE FOR
CHILDREN WITH DISABILITIES**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024**

	Year Ended 31/3/24 £	Period 31/3/22 to 31/3/23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	54,192	16,074
Support Pen-Y-Bont	1,336	8,539
	55,528	24,613
Other trading activities		
Room hire	475	662
Investment income		
Deposit account interest	1,596	322
Charitable activities		
Fee income	104,747	105,769
Fundraising	3,814	17,767
Grants	131,098	252,330
	239,659	375,866
Total incoming resources	297,258	401,463
EXPENDITURE		
Raising donations and legacies		
Fundraising expenses	-	1,800
Charitable activities		
Wages	229,798	235,238
Social security	8,908	9,316
Pensions	8,831	9,149
Insurance	3,630	3,967
Telephone	3,071	6,261
Postage and stationery	3,173	3,198
Advertising	-	92
Sundries	1,854	7,663
Carried forward	259,265	274,884

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**BRIDGEND AND DISTRICT RESOURCE FOR
CHILDREN WITH DISABILITIES**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024**

	Year Ended 31/3/24 £	Period 31/3/22 to 31/3/23 £
Charitable activities		
Brought forward	259,265	274,884
Repairs and maintenance	14,086	948
Cleaning and refreshments	9,220	8,282
Trips, travel and similar	10,870	11,228
Fun Zone children's activities	-	4,217
Subscriptions	6,518	8,605
Staff training	3,664	5,996
Computer expenses	5,168	4,078
Uniform costs	1,453	875
Long leasehold	1,700	1,700
Improvements to property	12,689	19,548
Plant and machinery	2,932	3,838
Fixtures and fittings	5,321	6,327
Computer equipment	1,804	1,883
	334,690	352,409
Support costs		
Management		
Wages	67,015	74,793
Social security	6,484	7,170
Pensions	476	484
	73,975	82,447
Finance		
Bank charges	344	227
Governance costs		
Accountancy fees	4,086	3,872
Legal fees	-	13
Payroll fees	2,160	2,584
Recruitment costs	1,792	1,409
	8,038	7,878
Total resources expended	417,047	444,761
Net expenditure	(119,789)	(43,298)

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