

REGISTERED COMPANY NUMBER: 02957667 (England and Wales)
REGISTERED CHARITY NUMBER: 1040818

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE PERIOD 31 MARCH 2022 TO 31 MARCH 2023
FOR
BRIDGEND AND DISTRICT RESOURCE FOR
CHILDREN WITH DISABILITIES

DAVID WRIGHT ACCOUNTANTS LIMITED
Unit 10
Bridgend Business Park
Bennett Street
Bridgend
Glamorgan
CF31 3SH

**BRIDGEND AND DISTRICT RESOURCE FOR
CHILDREN WITH DISABILITIES**

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FOR THE PERIOD 31 MARCH 2022 TO 31 MARCH 2023**

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**BRIDGEND AND DISTRICT RESOURCE FOR
CHILDREN WITH DISABILITIES**

**REPORT OF THE TRUSTEES
FOR THE PERIOD 31 MARCH 2022 TO 31 MARCH 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

For the purpose of this report the organisation is also referred to by its trading name of 'Y Bont'.

OBJECTIVES AND ACTIVITIES

Objectives and aims

According to Bridgend and District Resource for Children with Disabilities' Memorandum of Association, the organisation's objectives shall be:

- To relieve children with learning, physical or sensory disabilities and to advance the educational and physical development of the said children;
- To support parents, carers and families of the said children; to have their rights respected; and to achieve their full potential as integrated members of their community;
- Y Bont's Mission Statement is: "Enabling children with a disability to fulfill their potential".

Y Bont aims to provide specialist care and support to families with children with a disability by: Constantly monitoring and evaluating services we provide and identify how they can be improved; Reinforcing our links with relevant agencies and organisations;

Working towards making our financial situation stronger to ensure Y Bont's longer term existence; Developing our marketing strategy; making the organisation and its philosophy as widely known as possible;

Developing our staff with a view to benefitting and developing ourselves individually, and as a result benefitting the organisation;

Developing our volunteer structure; ensuring the best possible support and assistance for our staff and their families

Public benefit

We have referred to the guidance contained in the Charity Commissions' general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

BRIDGEND AND DISTRICT RESOURCE FOR CHILDREN WITH DISABILITIES

REPORT OF THE TRUSTEES FOR THE PERIOD 31 MARCH 2022 TO 31 MARCH 2023

ACHIEVEMENT AND PERFORMANCE

Main Activities for the Year

The primary beneficiaries for our charity continue to be children with disabilities, neurodiversities, complex medical conditions and/or additional need aged 0-12 years and their families.

Y Bont is currently registered to support 18 disabled children at any one time (aged 0-4) with the Care Inspector of Wales (CIW). The number of referrals from practitioners and self-referral by parents/carers has remained consistently high resulting in a rising number of disabled children requesting child-care sessions with a total 65 children and families accessing the Y Bont nursery in the year.

Y Bont also runs Out of School activities for children aged 5-12yrs and provisions. Both out of school provisions fall under our registration of 18 children at any one time, and both are held in our main building located on Ewenny Road, Bridgend.

During school holidays, we offer both nursery and out of school provision at reduced times.

We have responded to increasing pressures from a rising demand from our services by reviewing and refining the way we work to achieve the best outcomes for the children and their families. The passion and dedication of our staff and trustees has been key in all that we have achieved this year and shows just how much Y Bont cares about making a difference.

Our focus remains on providing a high quality learning and play environment which supports the children's individual needs. The support is tailored to respond to each individual child and families needs, from specialised day care to respite and training for parents and carers. During the year we have engaged with more than 120 children and families across a range of services, helping them to increase their confidence and self esteem whilst helping them to reach their full potential.

During the financial year, 74% of our income came from a range of fundraising activities, trusts, grants and donations. Children supported by our service have complex needs due to disabilities or illness with many requiring intensive support and one-to-one care provision.

In September 2022, for the ninth academic year, we supported the local authority education directorate by providing day care placements for 10 children that could not be offered a suitable school place to capacity and placement issues. Y Bont advocate on behalf of the families to ensure that children received an education package consistent with their peers at school. Through this agreement with the local authority we are able to provide an appropriate environment for the children to learn and play, in preparation for further learning. This supports personal development and ensures that children are not left behind without the early intervention and level of individual attention needed at this key stage of their development.

Staff and organisation

The key management personnel are:-

- Operations Director
- Business and Finance Manager
- Nursery Manager
- Playroom Lead
- Senior Playworker

A wide and varied range of staff training and development was undertaken by all staff to comply with minimum standard, maintain continuing professional development and fulfil Y Bont's commitment to retain a highly skilled and competent workforce.

Some of the training was provided by Wales PPA, Children in Wales, National Day Nursery Association, ILM, AMBU, BCBC Childcare Team, Foundation Phase Team & Flying Start alongside medical professionals..

BRIDGEND AND DISTRICT RESOURCE FOR CHILDREN WITH DISABILITIES

REPORT OF THE TRUSTEES FOR THE PERIOD 31 MARCH 2022 TO 31 MARCH 2023

Partnership Working

At Y Bont we believe that in order to truly meet the needs of the children and families we support it is crucial that we continue to collaborate effectively with key stakeholders at a local, regional and national level. This includes a regular representation at operational and strategic partnership meetings: ASD Strategy Forum; Bridgend Equalities Forum; Flying Start Professionals Group; Regional/Local Health Social Care and Well-Being Groups; Third Sector Strategic Group, and ABMU Stakeholder Reference Group.

Y Bont continues to support families in a range of ways through our purpose-built facilities, offering information, practical social and emotional support.

Effective, robust, multi-agency working is fundamental element of Y Bont's successful delivery model, we work closely with practitioners from Health, Education, Flying Start, Social Services and the voluntary sector to ensure that beneficiaries are given the best service. Y Bont acts as a multi-agency hub and is used by the wider community for meetings with families, and workshops are delivered to help families understand and meet their child's needs, such as toileting and sleep clinic.

Organisations that we work closely with operationally include Bridgend Carers Centre, Bridgend College, Heronsbridge School, and Educational Psychologists I Cowbridge and Penarth to ease the transition for children to other schools in neighboring counties

Corporate Sponsors

We are very fortunate to have continued to receive a high level of support from many community and corporate partners. These sponsors provide support through many different means including donations, supply of free goods or services, use of facilities or just promoting the charity generally. These sponsors including, Adidas Bridgend, Asda Bridgend, Barclays Bank, Bridge FM, CJCH, Co-op- Cowbridge Rotary Club, Freudenberg Oil & Gas Technologies, KJ Herbert, Lions Club, Royal Educare, Sainsburys, Sian Thomas, Daughter & Son Solicitors, South Wales Police, Tesco, Tondy Rugby Club, Tondy Wheelers, Watts and Morgan, White Stuff, Wizards of Wales 7s, Zimmer Biomet and many more.

Student Placements

In addition to disabled children and their families, Y Bont's beneficiaries include the volunteers, students and work experience school pupils. Y Bont has previously helped equip local people, comprising individuals from across the Bridgend County Borough including those from the most deprived communities, to progress with career and educational attainments. We have many students come to work with us from universities and colleges across south wales and we welcome them with open arms.

Events and Trips

Some of this years programmed activities included the following:

- Role Play Lane
- Folly Farm
- Legoland

- Monkey Music
- Forest School at STEER - The Enterprise Academy

BRIDGEND AND DISTRICT RESOURCE FOR CHILDREN WITH DISABILITIES

REPORT OF THE TRUSTEES FOR THE PERIOD 31 MARCH 2022 TO 31 MARCH 2023

- Porthcawl Beach
- Local parks and outdoor play areas

Visitors are always welcome at Y Bont and we often receive visits from Capital radio, Bridge FM, and many others during the course of the year.

Y Bont continues to support events organised by BAVO, Bridgend Carer's Centre and Bridgend College to promote our organisation and attract volunteers and supporters. We also held a number of fundraising activities within Y Bont to support other charities including Children In Need and Red Nose Day for Comic Relief.

FINANCIAL REVIEW

Financial position

The charity made a deficit of £43,298 for the period compared to the prior year surplus of £12,925. During the year the charity's incoming resources decreased from £441,978 to £401,463.

Grant income overall at £252,330 was similar in total to the prior year of £268,815.

At the year end the funds of the charity were £374,667 compared to the prior year of £417,965, including £127,090 of unrestricted cash.

Reserves policy

It is the policy of Y Bont to retain an amount equivalent to 12 weeks' operational expenditure in unrestricted reserves. The total net current assets under unrestricted reserves at the year end amounted to £128,612 an amount equivalent to 15 weeks' operational expenditure at the current level of annual expenditure of £444,761. The trustees consider this an acceptable figure but will continue to review both the policy and actual results on a regular basis

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

The directors of the company are also charity trustees for the purpose of charity law. The trustees seek to ensure that the needs of the charity are appropriately reflected through the diversity of its Board. Trustees are recruited via advertising and are interviewed by existing trustees under the charity's recruitment procedures.

Organisational structure

The charity is administered by the Board of Trustees, who meet on a bi-monthly basis. The Memorandum and Articles of Association are the governing documents of the charity. The day to day operations of the charity are delegated to the charity Operations Manager.

Induction and training of new trustees

New trustees will receive an induction pack, a handbook with all the policies and procedures adopted by the Board and an induction.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

02957667 (England and Wales)

Registered Charity number

1040818

**BRIDGEND AND DISTRICT RESOURCE FOR
CHILDREN WITH DISABILITIES**

**REPORT OF THE TRUSTEES
FOR THE PERIOD 31 MARCH 2022 TO 31 MARCH 2023**

Registered office

Y Bont
Ewenny Road
Bridgend
Mid Glamorgan
CF31 3HT

Trustees

B Roderick
S Stephen
A J Minton
J Manley

Independent Examiner

Stephen Anthony Griffiths FCCA
DAVID WRIGHT ACCOUNTANTS LIMITED
Unit 10
Bridgend Business Park
Bennett Street
Bridgend
Glamorgan
CF31 3SH

Operations Manager

B Miles

Approved by order of the board of trustees on 6 March 2024 and signed on its behalf by:

B Roderick - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
BRIDGEND AND DISTRICT RESOURCE FOR
CHILDREN WITH DISABILITIES**

Independent examiner's report to the trustees of Bridgend And District Resource For Children With Disabilities ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the period 31 March 2022 to 31 March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Stephen Anthony Griffiths FCCA
The Association of Chartered Certified Accountants

DAVID WRIGHT ACCOUNTANTS LIMITED
Unit 10
Bridgend Business Park
Bennett Street
Bridgend
Glamorgan
CF31 3SH

6 March 2024

**BRIDGEND AND DISTRICT RESOURCE FOR
CHILDREN WITH DISABILITIES**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD 31 MARCH 2022 TO 31 MARCH 2023**

		Unrestricted funds £	Restricted funds £	Period 31/3/22 to 31/3/23 Total funds £	Year Ended 30/3/22 Total funds £
INCOME AND ENDOWMENTS FROM	Notes				
Donations and legacies		24,611	2	24,613	30,357
Charitable activities					
Fees		114,172	-	114,172	129,139
Fundraising		17,767	-	17,767	13,479
Grants		65,532	178,395	243,927	268,815
Other trading activities	2	662	-	662	155
Investment income	3	322	-	322	33
Total		223,066	178,397	401,463	441,978
EXPENDITURE ON					
Raising funds	4	1,800	-	1,800	28,885
Charitable activities	5				
Core running costs		240,418	202,543	442,961	400,168
Total		242,218	202,543	444,761	429,053
NET INCOME/(EXPENDITURE)		(19,152)	(24,146)	(43,298)	12,925
RECONCILIATION OF FUNDS					
Total funds brought forward		295,349	122,616	417,965	405,040
TOTAL FUNDS CARRIED FORWARD		276,197	98,470	374,667	417,965

The notes form part of these financial statements

**BRIDGEND AND DISTRICT RESOURCE FOR
CHILDREN WITH DISABILITIES**

BALANCE SHEET
31 MARCH 2023

	Notes	Unrestricted funds £	Restricted funds £	31/3/23 Total funds £	30/3/22 Total funds £
FIXED ASSETS					
Tangible assets	11	147,586	24,877	172,463	205,759
CURRENT ASSETS					
Debtors	12	34,102	-	34,102	33,150
Cash at bank and in hand		127,090	101,861	228,951	247,753
		161,192	101,861	263,053	280,903
CREDITORS					
Amounts falling due within one year	13	(32,580)	(28,269)	(60,849)	(68,697)
NET CURRENT ASSETS		128,612	73,592	202,204	212,206
TOTAL ASSETS LESS CURRENT LIABILITIES		276,198	98,469	374,667	417,965
NET ASSETS		276,198	98,469	374,667	417,965
FUNDS	15				
Unrestricted funds				276,198	295,349
Restricted funds				98,469	122,616
TOTAL FUNDS				374,667	417,965

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

**BRIDGEND AND DISTRICT RESOURCE FOR
CHILDREN WITH DISABILITIES**

BALANCE SHEET - continued
31 MARCH 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 6 March 2024 and were signed on its behalf by:

B Roderick - Trustee

The notes form part of these financial statements

**BRIDGEND AND DISTRICT RESOURCE FOR
CHILDREN WITH DISABILITIES**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 31 MARCH 2022 TO 31 MARCH 2023**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Although the charity has received indications that some local government grants will not be renewed in coming financial years, the charity has sufficient financial resources available for the foreseeable future. Accordingly the accounts are prepared on a going concern basis.

The key accounting estimates used in the preparation of the accounts are:

- the estimated useful life of fixed assets
- recoverability of debts
- certainty of entitlement of potential grants with conditional terms.

The presentation currency of the financial statements is the Pound Sterling (£).

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Donations and legacies are recognised at the point of receipt.

Income from fees, fundraising and trading activities consists of income received in exchange for the supply of goods and services in order to raise funds and is recognised when entitlement has occurred.

Revenue grants credited to unrestricted funds are to be used as the discretion of the directors and trustees in furtherance of the objectives of the charity. Revenue grants credited to restricted funds are to be used for specific purposes as laid down by the donor.

Government grants, such as some local authority grants, for the general support of the charity are credited to income as entitlement occurs. Government grants, such as furlough grants, to compensate for specific costs incurred are credited to income to match costs charged in the same period.

Investment income includes interest received which is recognised on receipt.

No amount is included in the financial statements for volunteer time in line with the SORP.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Support costs

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include governance costs consisting of accountancy, legal and professional fees. They are incurred directly in support of expenditure on the objects of the charity.

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**BRIDGEND AND DISTRICT RESOURCE FOR
CHILDREN WITH DISABILITIES**

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 31 MARCH 2022 TO 31 MARCH 2023

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 20% on cost
Plant and machinery	- 20% on cost
Fixtures and fittings	- 20% on cost
Computer equipment	- 25% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Leasing

Rentals payable under operating leases are included within expenditure over the lease term.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of less than one year.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

**BRIDGEND AND DISTRICT RESOURCE FOR
CHILDREN WITH DISABILITIES**

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 31 MARCH 2022 TO 31 MARCH 2023

2. OTHER TRADING ACTIVITIES

	Period 31/3/22 to 31/3/23 £	Year Ended 30/3/22 £
Room hire	662	155
	=====	=====

3. INVESTMENT INCOME

	Period 31/3/22 to 31/3/23 £	Year Ended 30/3/22 £
Deposit account interest	322	33
	=====	=====

4. RAISING FUNDS

Raising donations and legacies

	Period 31/3/22 to 31/3/23 £	Year Ended 30/3/22 £
Advertising	-	109
Fundraising expenses	1,800	4,166
Support costs	-	24,610
	=====	=====
	1,800	28,885
	=====	=====

**BRIDGEND AND DISTRICT RESOURCE FOR
CHILDREN WITH DISABILITIES**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 31 MARCH 2022 TO 31 MARCH 2023**

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 6) £	Totals £
Core running costs	352,409	90,552	442,961

	Direct costs £	Support costs & (see note 6)	Totals
Core running costs			

6. SUPPORT COSTS

	Management £	Finance £	Governance costs £	Totals £
Core running costs	82,447	227	7,878	90,552

Support costs, included in the above, are as follows:

	Period 31/3/22 to 31/3/23 Core running costs £	Year Ended 30/3/22 Total activities £
Wages	74,793	71,724
Social security	7,170	6,237
Pensions	484	1,570
Bank charges	227	182
Accountancy fees	3,872	3,570
Legal fees	13	375
Payroll fees	2,584	2,352
Recruitment costs	1,409	-
	90,552	86,010

**BRIDGEND AND DISTRICT RESOURCE FOR
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NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 31 MARCH 2022 TO 31 MARCH 2023

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	Period 31/3/22 to 31/3/23 £	Year Ended 30/3/22 £
Depreciation - owned assets	33,296	29,380
Independent Examination Fee (including VAT)	3,300	3,570
Independent Examiner other services (including VAT)	2,584	2,352
Operating lease rentals	1,030	1,014
Government grants	-	(4,272)
Local government support grants	(65,532)	(114,295)

Local government grants consist of various grants from local authorities and the Welsh government to support both the general running of the charity and specific projects as summarised in note 15.

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 30 March 2022

Related Party Transactions

During the year the charity hired facilities at STEER Academy, a company owned and managed by a relative of the Operations manager. No charges were received in the period for this service.

Trustees' expenses

There were no trustees' expenses paid for the period ended 31 March 2023 nor for the year ended 30 March 2022.

9. STAFF

The key management personnel of the charity comprise of the trustees, Operations Manager, Business & Finance Manager, Childcare & Learning Co-ordinator and the Children's Outreach Worker. The total employee benefits (including salary, employers national insurance, pension and benefits in kind) of the key management personnel of the charity were £82,447 (2022: £104,515).

Total staff costs,comprise:

	2023£	2022£
Gross wages and salaries	302,892	295,252
Employer's National Insurance	16,486	15,442
Employer's pension contributions	16,772	8,997
Total	336,150	319,691

**BRIDGEND AND DISTRICT RESOURCE FOR
CHILDREN WITH DISABILITIES**

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 31 MARCH 2022 TO 31 MARCH 2023

9. STAFF - continued

The average number of employees during the year was 24 (2022: 25).

No individual earned more than £60,000 in the period (2022: none).

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	30,357	-	30,357
Charitable activities			
Fees	129,139	-	129,139
Fundraising	13,479	-	13,479
Grants	114,602	154,213	268,815
Other trading activities	155	-	155
Investment income	33	-	33
Total	287,765	154,213	441,978
EXPENDITURE ON			
Raising funds	28,776	109	28,885
Charitable activities			
Core running costs	241,993	158,175	400,168
Total	270,769	158,284	429,053
NET INCOME/(EXPENDITURE)	16,996	(4,071)	12,925
RECONCILIATION OF FUNDS			
Total funds brought forward	278,353	126,687	405,040
TOTAL FUNDS CARRIED FORWARD	295,349	122,616	417,965

**BRIDGEND AND DISTRICT RESOURCE FOR
CHILDREN WITH DISABILITIES**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 31 MARCH 2022 TO 31 MARCH 2023**

11. TANGIBLE FIXED ASSETS

	Long leasehold £	Improvements to property £	Plant and machinery £
COST			
At 31 March 2022 and 31 March 2023	170,000	97,742	22,551
DEPRECIATION			
At 31 March 2022	41,800	47,965	14,751
Charge for year	1,700	19,548	3,838
At 31 March 2023	43,500	67,513	18,589
NET BOOK VALUE			
At 31 March 2023	126,500	30,229	3,962
At 30 March 2022	128,200	49,777	7,800
	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 31 March 2022 and 31 March 2023	39,073	26,202	355,568
DEPRECIATION			
At 31 March 2022	23,516	21,777	149,809
Charge for year	6,327	1,883	33,296
At 31 March 2023	29,843	23,660	183,105
NET BOOK VALUE			
At 31 March 2023	9,230	2,542	172,463
At 30 March 2022	15,557	4,425	205,759

**BRIDGEND AND DISTRICT RESOURCE FOR
CHILDREN WITH DISABILITIES**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 31 MARCH 2022 TO 31 MARCH 2023**

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/23	30/3/22
	£	£
Trade debtors	22,688	30,835
Prepayments and accrued income	9,081	2,315
Prepayments	2,333	-
	<u>34,102</u>	<u>33,150</u>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/23	30/3/22
	£	£
Trade creditors	510	569
Social security and other taxes	4,344	-
Other creditors	51,099	64,068
Accruals and deferred income	4,896	4,060
	<u>60,849</u>	<u>68,697</u>

Included within other creditors is an amount of £18,405 (2022: £60,023) relating to monies received for grants where potential overclaims have been made

14. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31/3/23	30/3/22
	£	£
Within one year	907	907
Between one and five years	1,578	2,485
	<u>2,485</u>	<u>3,392</u>

Lease payments recognised as an expense during the year were £1,030 (2022: £1,014)).

**BRIDGEND AND DISTRICT RESOURCE FOR
CHILDREN WITH DISABILITIES**

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 31 MARCH 2022 TO 31 MARCH 2023

15. MOVEMENT IN FUNDS

	At 31/3/22 £	Net movement in funds £	At 31/3/23 £
Unrestricted funds			
General fund	295,349	(19,151)	276,198
Restricted funds			
Big Lottery	1	(1)	-
Back Garden Fund	20,236	(12,761)	7,475
BAVO Healthy Minds	359	-	359
BAVO Respite	-	(130)	(130)
Welsh Government Childcare Capital	9,523	(2,000)	7,523
Community Foundation Wales	705	(273)	432
Playroom Cap	16,471	(5,070)	11,401
ICF Large Grant	670	(670)	-
Western Bay	493	-	493
CAF Tourle	69	(70)	(1)
Coalfields Regeneration	59	(60)	(1)
BCBC Development	303	(3,036)	(2,733)
ICF Small Grant	119	(60)	59
BCBC Develop Children's Wellbeing	24	(24)	-
BCBC General	73,594	(2)	73,592
BCBC Non Verbal	10	(10)	-
National Lottery Awards For All	(20)	20	-
	<u>122,616</u>	<u>(24,147)</u>	<u>98,469</u>
TOTAL FUNDS	<u>417,965</u>	<u>(43,298)</u>	<u>374,667</u>

**BRIDGEND AND DISTRICT RESOURCE FOR
CHILDREN WITH DISABILITIES**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 31 MARCH 2022 TO 31 MARCH 2023**

15. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	193,860	(213,011)	(19,151)
BAVO Respite	3,474	(3,474)	-
BCBC Development	4,300	(4,300)	-
BCBC Develop Children's Wellbeing	2,000	(2,000)	-
BCBC Garden and Role Play	323	(323)	-
BCBC General	12,193	(12,193)	-
BCBC Non Verbal Grant	350	(350)	-
BCBC Outside Engagement	2,500	(2,500)	-
BCBC Plan and Prep	750	(750)	-
BCBC Speech and Language	750	(750)	-
BCBC Training	2,566	(2,566)	-
	223,066	(242,217)	(19,151)
Restricted funds			
Big Lottery	105,470	(105,471)	(1)
Back Garden Fund	-	(12,761)	(12,761)
BAVO Respite	-	(130)	(130)
Children in Need	39,832	(39,832)	-
Welsh Government Childcare Capital	-	(2,000)	(2,000)
Community Foundation Wales	-	(273)	(273)
Playroom Cap	-	(5,070)	(5,070)
ICF Large Grant	-	(670)	(670)
CAF Tourle	-	(70)	(70)
Coalfields Regeneration	-	(60)	(60)
BCBC Development	-	(3,036)	(3,036)
ICF Small Grant	-	(60)	(60)
BCBC Develop Children's Wellbeing	-	(24)	(24)
BCBC General	-	(2)	(2)
BCBC Non Verbal	-	(10)	(10)
CWM Taff	18,139	(18,139)	-
National Lottery Awards For All	4,956	(4,936)	20
SJP Foundation	10,000	(10,000)	-
	178,397	(202,544)	(24,147)
TOTAL FUNDS	401,463	(444,761)	(43,298)

**BRIDGEND AND DISTRICT RESOURCE FOR
CHILDREN WITH DISABILITIES**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 31 MARCH 2022 TO 31 MARCH 2023**

15. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 31/3/21 £	Net movement in funds £	At 30/3/22 £
Unrestricted funds			
General fund	278,353	16,996	295,349
Restricted funds			
Big Lottery	51,937	2,215	54,152
Back Garden Fund	34,374	(12,761)	21,613
BCBC Combined Funds	-	4,484	4,484
BAVO Healthy Minds	480	(121)	359
Children in Need	8,123	1,894	10,017
BCBC - Sustainability	(3,540)	3,540	-
Welsh Government Childcare Capital	-	9,834	9,834
Community Foundation Wales	978	(273)	705
Pigatelli	2,500	(2,500)	-
Playroom Cap	24,097	(7,759)	16,338
ICF Large Grant	1,340	(670)	670
Western Bay	804	(311)	493
CAF Tourle	491	(422)	69
GMSN (Global Make Some Noise)	474	(474)	-
Coalfields Regeneration	238	(179)	59
EYPD	400	-	400
BCBC Development	395	(389)	6
BAVO General Funds	3,358	-	3,358
ICF Small Grant	238	(179)	59
	<hr/>	<hr/>	<hr/>
	126,687	(4,071)	122,616
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	405,040	12,925	417,965
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

**BRIDGEND AND DISTRICT RESOURCE FOR
CHILDREN WITH DISABILITIES**

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 31 MARCH 2022 TO 31 MARCH 2023

15. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	287,765	(270,769)	16,996
Restricted funds			
Big Lottery	91,662	(89,447)	2,215
Back Garden Fund	-	(12,761)	(12,761)
BCBC Combined Funds	6,160	(1,676)	4,484
BAVO Healthy Minds	-	(121)	(121)
BAVO Respite	9,780	(9,780)	-
Children in Need	30,062	(28,168)	1,894
BCBC - Sustainability	3,750	(210)	3,540
Welsh Government Childcare Capital	10,000	(166)	9,834
Community Foundation Wales	2,799	(3,072)	(273)
Pigatelli	-	(2,500)	(2,500)
Playroom Cap	-	(7,759)	(7,759)
ICF Large Grant	-	(670)	(670)
Western Bay	-	(311)	(311)
CAF Tourle	-	(422)	(422)
GMSN (Global Make Some Noise)	-	(474)	(474)
Coalfields Regeneration	-	(179)	(179)
BCBC Development	-	(389)	(389)
ICF Small Grant	-	(179)	(179)
	<u>154,213</u>	<u>(158,284)</u>	<u>(4,071)</u>
TOTAL FUNDS	<u>441,978</u>	<u>(429,053)</u>	<u>12,925</u>

The purposes of the restricted funds listed above are as follows:

Big Lottery - This fund is used for the family fun zone project which provides after school, Saturday club and holiday club services to children aged 4-11. A balance on this reserve has been built up partly arising from the project delays due to Covid,

Children in Need - This fund supports children outreach worker post.

BCBC Early Years - support for early years learning facilities

Development BCBC - A grant to support marketing and children's activities in general

BAVO Carers Respite Fund - to provide funding to develop and pilot new approaches, in addition to existing provisions, to provide support for unpaid carers

**BRIDGEND AND DISTRICT RESOURCE FOR
CHILDREN WITH DISABILITIES**

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 31 MARCH 2022 TO 31 MARCH 2023

15. MOVEMENT IN FUNDS - continued

BCBC Enabling Programme - to provide additional resources such as books, toys or IT equipment for children to enhance the overall learning environment.

SJP Foundation - A grant used towards PPE and support a nursery nurse.

BCBC Develop Children's Wellbeing - A grant to support children's wellbeing

BCBC Garden and Role Play- A grant to develop the garden and role play area.

BCBC Plan and Prep Grant- A grant for planning and Preparation for Education Children, PPA Time

BCBC Non Verbal Grant- A grant for staff training in communication, sign language, pecks training and communicating with non verbal children

BCBC Outside Engagement- A grant for outdoor play and experiences

BCBC Speech and Language- A grant to develop speech and language.

BCBC Team Training- A grant to support training of staff

Cwm Taff Grant- A grant to support training of parent with children with no diagnosis, provide stay and play sessions and family sessions and providing support groups and workshops.

National Lottery Awards for All- A grant to support people and help people to reach their potential by supporting them at the earliest possible stages.

Prior year funds:

Back Garden Fund - Donations from Freudenburg and Prescott Jones to contribute towards the refurbishment/equipment of our Garden. The reserves will, in the main, offset future depreciation charges arising on the relevant fixed assets

Playroom Capital - ICF grants to fund new nursery furniture and equipment. The reserves will, in the main, offset future depreciation charges arising on the relevant fixed assets.

Sustainability - BCBC - support towards staffing costs.

Pigatelli - contribution towards the movement room

ICF Large & Small grants- Grants to fund nursery activities and associated capital equipment and to contribute towards the salary of our Childcare and Learning Co-ordinator post short term, and to enable Y-Bont to hold support group.

Welsh Church Act - A one off grant to fund investment in a new server and computer equipment for office staff at Y-Bont.

Community Foundation Wales - support for staff costs, together with cleaning during the Covid pandemic.

**BRIDGEND AND DISTRICT RESOURCE FOR
CHILDREN WITH DISABILITIES**

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 31 MARCH 2022 TO 31 MARCH 2023

15. MOVEMENT IN FUNDS - continued

Western Bay - A grant to cover the salary of Childcare and Learning Coordinator post and associated support group costs, including furniture.

CAF Tourle - A grant to cover the salary of the fundraising and marketing officer, training costs and IT equipment.

BAVO Healthy Minds - support for salaries for playroom activities

BAVO General Funds - Grants to help fund Third Sector Moving Forward project and Community Wellbeing projects

GMSN (Global Make Some Noise) - Grants provided by Capital FM for Techno Tots project which included costs of a full time nurse's salary over the course of 2 years as well as initial capital expenditure

Coalfields Regeneration - a grant in prior years relating to purchase of computer equipment

BCBC Combined Grants - various grants for work such as assisting on education facilities

Welsh Government Childcare Capital - Contribution towards capital costs

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023, nor any for the year ended 30 March 2022, other than those disclosed in the notes regarding Trustees remuneration and expenses and other related activities

17. EMPLOYEE BENEFIT OBLIGATIONS

The charity operates a group personal pension plan for its employees. The amount recognised as an expense in the period was £16,772 (2022: £8,997)).

18. COMPANY LIMITED BY GUARANTEE

The company is a private company limited by guarantee. In the event of the charity being wound up, the members are liable for payment of the debts and liabilities of the charity and of the costs, charges and expenses of winding up. Each member is liable for such amounts as may be required not exceeding £5.

**BRIDGEND AND DISTRICT RESOURCE FOR
CHILDREN WITH DISABILITIES**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD 31 MARCH 2022 TO 31 MARCH 2023**

	Period 31/3/22 to 31/3/23 £	Year En ded 30/3/22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	16,074	30,357
Support Pen-Y-Bont	8,539	-
	24,613	30,357
Other trading activities		
Room hire	662	155
Investment income		
Deposit account interest	322	33
Charitable activities		
Fundraising	123,536	142,618
Grants	252,330	268,815
	375,866	411,433
Total incoming resources	401,463	441,978
EXPENDITURE		
Raising donations and legacies		
Advertising	-	109
Fundraising expenses	1,800	4,166
	1,800	4,275
Charitable activities		
Wages	235,238	220,740
Social security	9,316	9,205
Pensions	9,149	8,997
Insurance	3,967	3,870
Telephone	6,261	1,862
Postage and stationery	3,198	3,502
Carried forward	267,129	248,176

This page does not form part of the statutory financial statements

**BRIDGEND AND DISTRICT RESOURCE FOR
CHILDREN WITH DISABILITIES**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD 31 MARCH 2022 TO 31 MARCH 2023**

	Period 31/3/22	to 31/3/23	Year En ded 30/3/22
	£	£	£
Charitable activities			
Brought forward	267,129		248,176
Advertising	92		-
Sundries	7,663		6,841
Repairs and maintenance	948		26,577
Cleaning and refreshments	8,282		9,431
Trips, travel and similar	11,228		7,508
Fun Zone children's activities	4,217		4,699
Bad debts	-		(2,682)
Subscriptions	8,605		8,655
Staff training	5,996		183
Computer expenses	4,078		-
Uniform costs	875		-
Long leasehold	1,700		1,700
Improvements to property	19,548		14,642
Plant and machinery	3,838		3,727
Fixtures and fittings	6,327		6,465
Computer equipment	1,883		2,846
	352,409		338,768
Support costs			
Management			
Wages	74,793		71,724
Social security	7,170		6,237
Pensions	484		1,570
	82,447		79,531
Finance			
Bank charges	227		182
Governance costs			
Accountancy fees	3,872		3,570
Legal fees	13		375
Payroll fees	2,584		2,352
Recruitment costs	1,409		-
	7,878		6,297
Total resources expended	444,761		429,053
Net (expenditure)/income	(43,298)		12,925

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