

REGISTERED COMPANY NUMBER: 02957667 (England and Wales)
REGISTERED CHARITY NUMBER: 1040818

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 MARCH 2022
FOR
BRIDGEND AND DISTRICT RESOURCE FOR
CHILDREN WITH DISABILITIES**

Graham Paul Limited
Court House
Court Road
Bridgend
CF31 1BE

**BRIDGEND AND DISTRICT RESOURCE FOR
CHILDREN WITH DISABILITIES**

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FOR THE YEAR ENDED 30 MARCH 2022**

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**BRIDGEND AND DISTRICT RESOURCE FOR
CHILDREN WITH DISABILITIES (REGISTERED NUMBER: 02957667)**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 MARCH 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

For the purpose of this report the organisation is also referred to by its short name of 'Y Bont'.

OBJECTIVES AND ACTIVITIES

Aims and objectives

According to Bridgend and District Resource for Children with Disabilities' Memorandum of Association, the organisation's objectives shall be:

- To relieve children with learning, physical or sensory disabilities and to advance the educational and physical development of the said children;
- To support parents, carers and families of the said children; to have their rights respected; and to achieve their full potential as integrated members of their community;
- Y Bont's Mission Statement is: "Enabling children with a disability to fulfill their potential".

Y Bont aims to provide specialist care and support to families with children with a disability by:

- Constantly monitoring and evaluating services we provide and identify how they can be improved;
- Reinforcing our links with relevant agencies and organisations;
- Working towards making our financial situation stronger to ensure Y Bont's longer term existence;
- Developing our marketing strategy; making the organisation and its philosophy as widely known as possible;
- Developing our staff with a view to benefitting and developing ourselves individually, and as a result benefitting the organisation;
- Developing our volunteer structure; ensuring the best possible support and assistance for our staff and their families

Public benefit

We have referred to the guidance contained in the Charity Commissions' general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 MARCH 2022**

ACHIEVEMENT AND PERFORMANCE

Main Activities for the Year

The primary beneficiaries for our charity continue to be children with a disability, complex medical condition and/or additional need aged 0 - 12 years and their families.

Y Bont is currently registered to support 18 disabled children at any one time (aged 0-4) with the Care Inspector of Wales (CIW). The number of referrals from practitioners and self-referral by parents/carers has remained consistently high resulting in a rising number of disabled children requesting child-care sessions with a total 60 children and families accessing the Y Bont nursery in the year.

Due to successful 5 year funding from The National Lottery Community Fund Y Bont is also registered with the Care Inspector of Wales (CIW) to support 40 disabled children (aged 4-12) at any one time in their Holiday club and Saturday Club. These clubs are currently run from Llangewydd Junior School in line with our CIW registration. The Afterschool club provision falls under our registration of 18 children at any one time, and is held in our main building located on Ewenny Road, Bridgend.

We have responded to increasing pressures from a rising demand from our services by reviewing and refining the way we work to achieve the best outcomes for the children and their families. The passion and dedication of our staff and trustees has been key in all that we have achieved this year and shows just how much Y Bont cares about making a difference.

Our focus remains on providing a high quality learning and play environment which supports the children's individual needs. The support is tailored to respond to each individual child and families needs, from specialised day care to respite and training for parents and carers. During the year we have engaged with more than 120 children and families across a range of services, helping them to increase their confidence and self esteem whilst helping them to reach their full potential.

During the financial year, 78% of our income came from a range of fundraising activities, trusts, grants and donations. Children supported by our service have complex needs due to disabilities or illness with many requiring intensive support and one-to-one care provision.

In September 2021, for the ninth academic year, we supported the local authority education directorate by providing day care placements for 12 children that could not be offered a suitable school place to capacity and placement issues. Y Bont advocate on behalf of the families to ensure that children received an education package consistent with their peers at school, including transport. Through this agreement with the local authority we are able to provide an appropriate environment for the children to learn and play, in preparation for further learning. This supports personal development and ensures that children are not left behind without the early intervention and level of individual attention needed at this key stage of their development.

Staff and organisation

The key management personnel are:-

- Operations Manager
- Business and Finance Manager
- Nursery Manager
- Children's Outreach Worker
- Senior Play Leader

A wide and varied range of staff training and development was undertaken by all staff to comply with minimum standard, maintain continuing professional development and fulfil Y Bont's commitment to retain a highly skilled and competent workforce.

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**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 MARCH 2022**

Some of the training was provided by Wales PPA, Children in Wales, National Day Nursery Association, ILM, AMBU, BCBC Childcare Team, Foundation Phase Team & Flying Start.

Partnership Working

At Y Bont we believe that in order to truly meet the needs of the children and families we support it is crucial that we continue to collaborate effectively with key stakeholders at a local, regional and national level. This includes a regular representation at operational and strategic partnership meetings: ASD Strategy Forum; Bridgend Equalities Forum; Flying Start Professionals Group; Regional/Local Health Social Care and Well-Being Groups; Third Sector Strategic Group, and ABMU Stakeholder Reference Group.

Y Bont continues to support families in a range of ways through our purpose-built facilities, offering information, practical social and emotional support.

Effective, robust, multi-agency working is fundamental element of Y Bont's successful delivery model, we work closely with practitioners from Health, Education, Flying Start, Social Services and the voluntary sector to ensure that beneficiaries are given the best service. Y Bont acts as a multi-agency hub and is used by the wider community for meetings with families, and workshops are delivered to help families understand and meet their child's needs, such as toileting and sleep clinic. Due to the current restrictions we were unable to continue our regular Citizen's Advice Bureau surgeries but this is something we will look to re-instate when restrictions start to ease. These sessions allowed the families to access the advice they need while their child attend Y Bont. Surgeries include advice on housing, benefits and debt management and many other issues.

Organisations that we work closely with operationally include Bridgend Carers Centre, Bridgend College, Heronsbridge School, Llangewydd Junior School, and Educational Psychologists I Cowbridge and Penarth to ease the transition for children to other schools in neighbouring counties

Corporate Sponsors

We are very fortunate to have continued to receive a high level of support from many community and corporate partners. These sponsors provide support through many different means including donations, supply of free goods or services, use of facilities or just promoting the charity generally. These sponsors including, Adidas Bridgend, Alupack Ltd, Asda Bridgend, Barclays Bank, Bridge FM, Coity Castle Pub, CJCH, Co-op- Cowbridge Rotary Club, Freudenberg Oil & Gas Technologies, KJ Herbert, Lions Club, Royal Educare, Sainsburys, Siân Thomas, Daughter & Son Solicitors, South Wales Police, STEER- The Enterprise Academy, Tesco, Tondy Rugby Club, Tondy Wheelers, Watts and Morgan, White Stuff, Wizards of Wales 7s, Zimmer Biomet and many more.

Student Placements

In addition to disabled children and their families, Y Bont's beneficiaries include the volunteers, students and work experience school pupils. Y Bont has previously helped equip local people, comprising individuals from across the Bridgend County Borough including those from the most deprived communities, to progress with career and educational attainments. During 2020-2021 we unfortunately had to put our student placements on hold due to the COVID-19 restrictions and Y Bont limiting visitors in to the provision to keep the services users safe. However, we continued to work with the schools and colleges where possible, and will start back up our student placements when practical.

Events and Trips

Some of this years programme activities included the following:
- Zumbini (held online sessions due to restrictions)

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 MARCH 2022**

- Monkey Music
- Forest School at STEER - The Enterprise Academy
- Porthcawl Beach
- Local parks and outdoor play areas
- Cooking with Richard Shaw.

Visitors are always welcome at Y Bont and we often receive visits from Capital radio, Bridge FM, and many others during the course of the year.

Y Bont continues to support events organised by BAVO, Bridgend Carer's Centre and Bridgend College to promote our organisation and attract volunteers and supporters. We also held a number of fundraising activities within Y Bont to support other charities including Children In Need and Red Nose Day for Comic Relief.

FINANCIAL REVIEW

Financial position

The charity made a surplus of £12,295 for the period compared to the prior year deficit of £12,267.

During the year the charity's incoming resources increased from £379,125 to £441,978.

Grant income overall at £268,815 was similar in total to the prior year of £246,482.

At the year end the funds of the charity were £417,965 compared to the prior year of £405,040, including £132,575 of unrestricted cash.

Reserves policy

It is the policy of Y Bont to retain an amount equivalent to 12 weeks' operational expenditure in unrestricted reserves. The total net current assets under unrestricted reserves at the year end amounted to £138,640 an amount equivalent to 17 weeks' operational expenditure at the current level of annual expenditure of £429,053. The trustees consider this an acceptable figure but will continue to review both the policy and actual results on a regular basis.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

The directors of the company are also charity trustees for the purpose of charity law. The trustees seek to ensure that the needs of the charity are appropriately reflected through the diversity of its Board. Trustees are recruited via advertising and are interviewed by existing trustees under the charity's recruitment procedures.

Organisational structure

The charity is administered by the Board of Trustees, who meet on a bi-monthly basis. The Memorandum and Articles of Association are the governing documents of the charity. The day to day operations of the charity are delegated to an Operations Manager from July 2019.

Induction and training of new trustees

New trustees will receive an induction pack, a handbook with all the policies and procedures adopted by the Board and an induction.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

02957667 (England and Wales)

**BRIDGEND AND DISTRICT RESOURCE FOR
CHILDREN WITH DISABILITIES (REGISTERED NUMBER: 02957667)**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 MARCH 2022**

Registered Charity number

1040818

Registered office

Y Bont
Ewenny Road
Bridgend
CF31 3HT

Trustees

B Roderick
S Stephen
A J Minton
J Manley
J May (resigned 2.12.22)

Independent Examiner

J E Payne ACA
ICAEW
Graham Paul Limited
Court House
Court Road
Bridgend
CF31 1BE

Operations Manager

B Miles

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 14 April 2023 and signed on its behalf by:

B Roderick - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
BRIDGEND AND DISTRICT RESOURCE FOR
CHILDREN WITH DISABILITIES**

Independent examiner's report to the trustees of Bridgend and District Resource for Children with Disabilities ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

J E Payne ACA
ICAEW
Graham Paul Limited
Court House
Court Road
Bridgend
CF31 1BE

14 April 2023

**BRIDGEND AND DISTRICT RESOURCE FOR
CHILDREN WITH DISABILITIES**

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 30 MARCH 2022**

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		30,357	-	30,357	40,791
Charitable activities					
Fees		129,139	-	129,139	66,188
Fundraising		13,479	-	13,479	8,688
Grants		114,602	154,213	268,815	246,482
Other trading activities	2	155	-	155	16,865
Investment income	3	33	-	33	111
Total		<u>287,765</u>	<u>154,213</u>	<u>441,978</u>	<u>379,125</u>
EXPENDITURE ON					
Raising funds	4	28,776	109	28,885	12,648
Charitable activities					
Core running costs	5	<u>241,993</u>	<u>158,175</u>	<u>400,168</u>	<u>378,744</u>
Total		<u>270,769</u>	<u>158,284</u>	<u>429,053</u>	<u>391,392</u>
NET INCOME/(EXPENDITURE)		16,996	(4,071)	12,925	(12,267)
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>278,353</u>	<u>126,687</u>	<u>405,040</u>	<u>417,307</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>295,349</u></u>	<u><u>122,616</u></u>	<u><u>417,965</u></u>	<u><u>405,040</u></u>

The notes form part of these financial statements

**BRIDGEND AND DISTRICT RESOURCE FOR
CHILDREN WITH DISABILITIES (REGISTERED NUMBER: 02957667)**

**STATEMENT OF FINANCIAL POSITION
30 MARCH 2022**

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	12	156,709	49,050	205,759	201,742
CURRENT ASSETS					
Debtors	13	33,144	6	33,150	25,615
Cash at bank		132,575	115,178	247,753	216,608
		<u>165,719</u>	<u>115,184</u>	<u>280,903</u>	<u>242,223</u>
CREDITORS					
Amounts falling due within one year	14	(27,079)	(41,618)	(68,697)	(38,925)
		<u>138,640</u>	<u>73,566</u>	<u>212,206</u>	<u>203,298</u>
NET CURRENT ASSETS					
		<u>138,640</u>	<u>73,566</u>	<u>212,206</u>	<u>203,298</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>295,349</u>	<u>122,616</u>	<u>417,965</u>	<u>405,040</u>
NET ASSETS					
		<u>295,349</u>	<u>122,616</u>	<u>417,965</u>	<u>405,040</u>
FUNDS	16				
Unrestricted funds				295,349	278,353
Restricted funds				<u>122,616</u>	<u>126,687</u>
TOTAL FUNDS				<u>417,965</u>	<u>405,040</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

**BRIDGEND AND DISTRICT RESOURCE FOR
CHILDREN WITH DISABILITIES (REGISTERED NUMBER: 02957667)**

**STATEMENT OF FINANCIAL POSITION - continued
30 MARCH 2022**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 14 April 2023 and were signed on its behalf by:

B Roderick - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Although the charity has received indications that some local government grants will not be renewed in coming financial years, the charity has sufficient financial resources available for the foreseeable future. Accordingly the accounts are prepared on a going concern basis.

The key accounting estimates used in the preparation of the accounts are:

- the estimated useful life of fixed assets
- recoverability of debts
- certainty of entitlement of potential grants with conditional terms.

The presentation currency of the financial statements is the Pound Sterling (£).

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Donations and legacies are recognised at the point of receipt.

Income from fees, fundraising and trading activities consists of income received in exchange for the supply of goods and services in order to raise funds and is recognised when entitlement has occurred.

Revenue grants credited to unrestricted funds are to be used as the discretion of the directors and trustees in furtherance of the objectives of the charity. Revenue grants credited to restricted funds are to be used for specific purposes as laid down by the donor.

Government grants, such as some local authority grants, for the general support of the charity are credited to income as entitlement occurs. Government grants, such as furlough grants, to compensate for specific costs incurred are credited to income to match costs charged in the same period.

Investment income includes interest received which is recognised on receipt.

No amount is included in the financial statements for volunteer time in line with the SORP.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Support costs

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include governance costs consisting of accountancy, legal and professional fees. They are incurred directly in support of expenditure on the objects of the charity.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 MARCH 2022**

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses. Cost includes the original purchase price, plus any costs directly attributable to bringing the asset to its working condition for intended use.

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Long Leasehold	- 1% on cost
Property Improvements	- 20% on cost
Plant and Machinery	- 20% on cost
Fixtures and fittings	- 20% on cost
Computer equipment	- 25% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company pays into group personal pension plan. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Leasing

Rentals payable under operating leases are included within expenditure over the lease term.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of less than one year.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

**BRIDGEND AND DISTRICT RESOURCE FOR
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**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 MARCH 2022**

2. OTHER TRADING ACTIVITIES

	2022 £	2021 £
Support Pen-Y-Bont	-	16,085
Room Hire	155	780
	<u>155</u>	<u>16,865</u>

3. INVESTMENT INCOME

	2022 £	2021 £
Deposit account interest	33	111
	<u>33</u>	<u>111</u>

4. RAISING FUNDS

Raising donations and legacies

	2022 £	2021 £
Advertising	109	-
Fundraising Expenses	4,166	351
Support costs	24,610	12,297
	<u>28,885</u>	<u>12,648</u>

Included in the above is £109 of costs relating to restricted funds.

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 6) £	Totals £
Core running costs	338,768	61,400	400,168

6. SUPPORT COSTS

	Management £	Finance £	Governance costs £	Totals £
Raising donations and legacies	24,610	-	-	24,610
Core running costs	54,921	182	6,297	61,400
	<u>79,531</u>	<u>182</u>	<u>6,297</u>	<u>86,010</u>

**BRIDGEND AND DISTRICT RESOURCE FOR
CHILDREN WITH DISABILITIES**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 MARCH 2022**

6. SUPPORT COSTS - continued

Support costs, included in the above, are as follows:

			2022	2021
	Raising donations and legacies £	Core running costs £	Total activities £	Total activities £
Wages	21,930	49,794	71,724	57,023
Social security	1,803	4,434	6,237	4,838
Pensions	877	693	1,570	1,719
Bank charges	-	182	182	139
Accountancy fees	-	3,570	3,570	2,599
Legal fees	-	375	375	412
Payroll fees	-	2,352	2,352	3,064
	<u>24,610</u>	<u>61,400</u>	<u>86,010</u>	<u>69,794</u>

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022 £	2021 £
Depreciation - owned assets	29,380	28,961
Independent Examination Fee (including VAT)	3,570	2,598
Independent Examiner other services (including VAT)	2,352	3,084
Operating lease rentals	1,014	485
Government grants	(4,272)	(54,266)
Local government support grants	<u>(144,295)</u>	<u>(36,325)</u>

Local government grants consist of various grants from local authorities and the Welsh government to support both the general running of the charity and specific projects as summarised in note 16.

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 March 2022 nor for the year ended 30 March 2021.

Related Party Transactions

During the year the charity hired facilities at STEER Academy, a company owned and managed by a relative of the Operations manager. No charges were received in the period for this service.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 March 2022 nor for the year ended 30 March 2021.

**BRIDGEND AND DISTRICT RESOURCE FOR
CHILDREN WITH DISABILITIES**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 MARCH 2022**

9. STAFF

The key management personnel of the charity comprise of the trustees, Operations Manager, Business & Finance Manager, Childcare & Learning Co-ordinator and the Children's Outreach Worker. The total employee benefits (including salary, employers national insurance, pension and benefits in kind) of the key management personnel of the charity were £104,515 (2021: £98,564).

Total staff costs, before offset of furlough grants, comprise:

	2022 £	2021 £
Gross wages and salaries	295,252	281,963
Employers' National Insurance	15,442	10,728
Employers' pension contributions	8,997	8,441
Total	319,691	301,132

No individual earned more than £60,000 in the period (2021: None).

The average number of employees during the year was 25 (2021: 24).

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	40,791	-	40,791
Charitable activities			
Fees	66,188	-	66,188
Fundraising	8,688	-	8,688
Grants	90,591	155,891	246,482
Other trading activities	16,865	-	16,865
Investment income	111	-	111
Total	223,234	155,891	379,125
EXPENDITURE ON			
Raising funds	12,648	-	12,648
Charitable activities			
Core running costs	223,540	155,204	378,744
Total	236,188	155,204	391,392
NET INCOME/(EXPENDITURE)	(12,954)	687	(12,267)
RECONCILIATION OF FUNDS			
Total funds brought forward	291,307	126,000	417,307

**BRIDGEND AND DISTRICT RESOURCE FOR
CHILDREN WITH DISABILITIES**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 MARCH 2022**

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
TOTAL FUNDS CARRIED FORWARD	<u>278,353</u>	<u>126,687</u>	<u>405,040</u>

11. EXCEPTIONAL INCOME

Included within unrestricted grants from local government is the amount of £25,835 which had not been recognised as income in prior years as recovery was uncertain, but was received in the year to 30 March 2022.

12. TANGIBLE FIXED ASSETS

	Long leasehold £	Improvements to property £	Plant and machinery £
COST			
At 31 March 2021	170,000	70,987	20,320
Additions	-	26,755	2,231
At 30 March 2022	<u>170,000</u>	<u>97,742</u>	<u>22,551</u>
DEPRECIATION			
At 31 March 2021	40,100	33,322	11,024
Charge for year	1,700	14,643	3,727
At 30 March 2022	<u>41,800</u>	<u>47,965</u>	<u>14,751</u>
NET BOOK VALUE			
At 30 March 2022	<u>128,200</u>	<u>49,777</u>	<u>7,800</u>
At 30 March 2021	<u>129,900</u>	<u>37,665</u>	<u>9,296</u>

**BRIDGEND AND DISTRICT RESOURCE FOR
CHILDREN WITH DISABILITIES**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 MARCH 2022**

12. TANGIBLE FIXED ASSETS - continued

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 31 March 2021	36,109	24,755	322,171
Additions	2,964	1,447	33,397
	<u>39,073</u>	<u>26,202</u>	<u>355,568</u>
DEPRECIATION			
At 31 March 2021	17,051	18,932	120,429
Charge for year	6,465	2,845	29,380
	<u>23,516</u>	<u>21,777</u>	<u>149,809</u>
NET BOOK VALUE			
At 30 March 2022	<u>15,557</u>	<u>4,425</u>	<u>205,759</u>
At 30 March 2021	<u>19,058</u>	<u>5,823</u>	<u>201,742</u>

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	30,835	13,415
Other debtors	-	3,806
Prepayments and accrued income	2,315	8,394
	<u>33,150</u>	<u>25,615</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade creditors	569	378
Social security and other taxes	-	4,826
Other creditors	64,068	25,413
Accruals and deferred income	4,060	8,308
	<u>68,697</u>	<u>38,925</u>

Included within other creditors is an amount of £60,023 (2021: £22,705) relating to monies received for grants where potential overclaims have been made.

**BRIDGEND AND DISTRICT RESOURCE FOR
CHILDREN WITH DISABILITIES**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 MARCH 2022**

15. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2022 £	2021 £
Within one year	907	907
Between one and five years	2,485	3,402
	<u>3,392</u>	<u>4,309</u>

Lease payments recognised as an expense during the year were £1,014 (2021: £485).

16. MOVEMENT IN FUNDS

	At 31.3.21 £	Net movement in funds £	At 30.3.22 £
Unrestricted funds			
General fund	278,353	16,996	295,349
Restricted funds			
Big Lottery	51,937	2,215	54,152
Back Garden Fund	34,374	(12,761)	21,613
Playroom Capital	24,097	(7,759)	16,338
Children in Need	8,123	1,894	10,017
Sustainability - BCBC	(3,540)	3,540	-
Bavo General Funds	3,358	-	3,358
Pigatelli	2,500	(2,500)	-
ICF Large Grant	1,340	(670)	670
Community Foundation Wales	978	(273)	705
Western Bay	804	(311)	493
CAF Tourle	491	(422)	69
BAVO Healthy Minds	480	(121)	359
BCBC Early Years	400	-	400
GMSN	474	(474)	-
Development - BCBC	395	(389)	6
Coafelds Regeneration	238	(179)	59
ICF Small Grant	238	(179)	59
BCBC Combined funds	-	4,484	4,484
Welsh Government Childcare Capital	-	9,834	9,834
	<u>126,687</u>	<u>(4,071)</u>	<u>122,616</u>
TOTAL FUNDS	<u>405,040</u>	<u>12,925</u>	<u>417,965</u>

**BRIDGEND AND DISTRICT RESOURCE FOR
CHILDREN WITH DISABILITIES**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 MARCH 2022**

16. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	287,765	(270,769)	16,996
Restricted funds			
Big Lottery	91,662	(89,447)	2,215
Back Garden Fund	-	(12,761)	(12,761)
Playroom Capital	-	(7,759)	(7,759)
Children in Need	30,062	(28,168)	1,894
Sustainability - BCBC	3,750	(210)	3,540
Pigatelli	-	(2,500)	(2,500)
ICF Large Grant	-	(670)	(670)
Community Foundation Wales	2,799	(3,072)	(273)
Western Bay	-	(311)	(311)
CAF Tourle	-	(422)	(422)
BAVO Healthy Minds	-	(121)	(121)
GMSN	-	(474)	(474)
Development - BCBC	-	(389)	(389)
Coafelds Regeneration	-	(179)	(179)
ICF Small Grant	-	(179)	(179)
BCBC Combined funds	6,160	(1,676)	4,484
BAVO Carers Respite Fund	9,780	(9,780)	-
Welsh Government Childcare Capital	10,000	(166)	9,834
	<u>154,213</u>	<u>(158,284)</u>	<u>(4,071)</u>
TOTAL FUNDS	<u>441,978</u>	<u>(429,053)</u>	<u>12,925</u>

**BRIDGEND AND DISTRICT RESOURCE FOR
CHILDREN WITH DISABILITIES**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 MARCH 2022**

16. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 31.3.20 £	Net movement in funds £	At 30.3.21 £
Unrestricted funds			
General fund	291,307	(12,954)	278,353
Restricted funds			
Big Lottery	29,224	22,713	51,937
Back Garden Fund	46,563	(12,189)	34,374
Playroom Capital	31,854	(7,757)	24,097
Children in Need	5,897	2,226	8,123
Sustainability - BCBC	-	(3,540)	(3,540)
Bavo General Funds	3,358	-	3,358
Pigatelli	-	2,500	2,500
ICF Large Grant	2,010	(670)	1,340
Community Foundation Wales	-	978	978
Western Bay	1,115	(311)	804
CAF Tourle	913	(422)	491
BAVO Healthy Minds	-	480	480
BCBC Eary Years	400	-	400
GMSN	2,372	(1,898)	474
Development - BCBC	1,126	(731)	395
Coafields Regeneration	417	(179)	238
ICF Small Grant	417	(179)	238
Welsh Church Act	334	(334)	-
	<u>126,000</u>	<u>687</u>	<u>126,687</u>
TOTAL FUNDS	<u>417,307</u>	<u>(12,267)</u>	<u>405,040</u>

**BRIDGEND AND DISTRICT RESOURCE FOR
CHILDREN WITH DISABILITIES**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 MARCH 2022**

16. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	223,234	(236,188)	(12,954)
Restricted funds			
Big Lottery	97,037	(74,324)	22,713
Back Garden Fund	-	(12,189)	(12,189)
Playroom Capital	2,651	(10,408)	(7,757)
Children in Need	30,827	(28,601)	2,226
Sustainability - BCBC	-	(3,540)	(3,540)
Pigatelli	2,500	-	2,500
ICF Large Grant	-	(670)	(670)
Community Foundation Wales	8,894	(7,916)	978
Western Bay	-	(311)	(311)
CAF Tourle	-	(422)	(422)
BAVO Healthy Minds	5,982	(5,502)	480
GMSN	-	(1,898)	(1,898)
Development - BCBC	-	(731)	(731)
Coafelds Regeneration	-	(179)	(179)
ICF Small Grant	-	(179)	(179)
Welsh Church Act	-	(334)	(334)
Moondance	3,500	(3,500)	-
SJP Foundation	2,500	(2,500)	-
EYPD	2,000	(2,000)	-
	<u>155,891</u>	<u>(155,204)</u>	<u>687</u>
TOTAL FUNDS	<u>379,125</u>	<u>(391,392)</u>	<u>(12,267)</u>

**BRIDGEND AND DISTRICT RESOURCE FOR
CHILDREN WITH DISABILITIES**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 MARCH 2022**

16. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 31.3.20 £	Net movement in funds £	At 30.3.22 £
Unrestricted funds			
General fund	291,307	4,042	295,349
Restricted funds			
Big Lottery	29,224	24,928	54,152
Back Garden Fund	46,563	(24,950)	21,613
Playroom Capital	31,854	(15,516)	16,338
Children in Need	5,897	4,120	10,017
Bavo General Funds	3,358	-	3,358
ICF Large Grant	2,010	(1,340)	670
Community Foundation Wales	-	705	705
Western Bay	1,115	(622)	493
CAF Tourle	913	(844)	69
BAVO Healthy Minds	-	359	359
BCBC Early Years	400	-	400
GMSN	2,372	(2,372)	-
Development - BCBC	1,126	(1,120)	6
Coafields Regeneration	417	(358)	59
ICF Small Grant	417	(358)	59
BCBC Combined funds	-	4,484	4,484
Welsh Church Act	334	(334)	-
Welsh Government Childcare Capital	-	9,834	9,834
	<u>126,000</u>	<u>(3,384)</u>	<u>122,616</u>
TOTAL FUNDS	<u>417,307</u>	<u>658</u>	<u>417,965</u>

**BRIDGEND AND DISTRICT RESOURCE FOR
CHILDREN WITH DISABILITIES**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 MARCH 2022**

16. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	510,999	(506,957)	4,042
Restricted funds			
Big Lottery	188,699	(163,771)	24,928
Back Garden Fund	-	(24,950)	(24,950)
Playroom Capital	2,651	(18,167)	(15,516)
Children in Need	60,889	(56,769)	4,120
Sustainability - BCBC	3,750	(3,750)	-
Pigatelli	2,500	(2,500)	-
ICF Large Grant	-	(1,340)	(1,340)
Community Foundation Wales	11,693	(10,988)	705
Western Bay	-	(622)	(622)
CAF Tourle	-	(844)	(844)
BAVO Healthy Minds	5,982	(5,623)	359
GMSN	-	(2,372)	(2,372)
Development - BCBC	-	(1,120)	(1,120)
Coafields Regeneration	-	(358)	(358)
ICF Small Grant	-	(358)	(358)
BCBC Combined funds	6,160	(1,676)	4,484
BAVO Carers Respite Fund	9,780	(9,780)	-
Welsh Church Act	-	(334)	(334)
Welsh Government Childcare Capital	10,000	(166)	9,834
Moondance	3,500	(3,500)	-
SJP Foundation	2,500	(2,500)	-
EYPD	2,000	(2,000)	-
	<u>310,104</u>	<u>(313,488)</u>	<u>(3,384)</u>
TOTAL FUNDS	<u>821,103</u>	<u>(820,445)</u>	<u>658</u>

The purposes of the restricted funds listed above are as follows:

Big Lottery - This fund is used for the family fun zone project which provides after school, Saturday club and holiday club services to children aged 4-11. A balance on this reserve has been built up partly arising from the project delays due to Covid

Back Garden Fund - Donations from Freudenburg and Prescott Jones to contribute towards the refurbishment/equipment of our Garden. The reserves will, in the main, offset future depreciation charges arising on the relevant fixed assets

Playroom Capital - ICF grants to fund new nursery furniture and equipment. The reserves will, in the main, offset future depreciation charges arising on the relevant fixed assets

Children in Need - This fund supports children outreach worker post

Sustainability - BCBC - support towards staffing costs

**BRIDGEND AND DISTRICT RESOURCE FOR
CHILDREN WITH DISABILITIES**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 MARCH 2022**

16. MOVEMENT IN FUNDS - continued

BAVO General Funds - Grants to help fund Third Sector Moving Forward project and Community Wellbeing projects

Pigatelli - contribution towards the movement room

ICF Large & Small grants- Grants to fund nursery activities and associated capital equipment and to contribute towards the salary of our Childcare and Learning Co-ordinator post short term, and to enable Y-Bont to hold support groups

Welsh Church Act - A one off grant to fund investment in a new server and computer equipment for office staff at Y-Bont

Community Foundation Wales - support for staff costs, together with cleaning during the Covid pandemic

Western Bay - A grant to cover the salary of Childcare and Learning Coordinator post and associated support group costs, including furniture

CAF Tourle - A grant to cover the salary of the fundraising and marketing officer, training costs and IT equipment

BAVO Healthy Minds - support for salaries for playroom activities

BCBC Early Years - support for early years learning facilities

GMSN (Global Make Some Noise) - Grants provided by Capital FM for Techno Tots project which included costs of a full time nurse salary over the course of 2 years as well as initial capital expenditure

Development BCBC - A grant to support marketing and children's activities in general

Coalfields Regeneration - a grant in prior years relating to purchase of computer equipment

BCBC Combined Grants - various grants for work such as assisting on education facilities

BAVO Carers Respite Fund - to provide funding to develop and pilot new approaches, in addition to existing provisions, to provide support for unpaid carers

Welsh Government Childcare Capital - Contribution towards capital costs

BCBC Enabling Programme - to provide additional resources such as books, toys or IT equipment for children to enhance the overall learning environment.

Prior year funds:

Moondance - support for salaries and PPE

SJP Foundation - A grant used towards PPE and support a nursery nurse

EYPD - contribution towards outdoor activities.

**BRIDGEND AND DISTRICT RESOURCE FOR
CHILDREN WITH DISABILITIES**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 MARCH 2022**

17. EMPLOYEE BENEFIT OBLIGATIONS

The charity operates a group personal pension plan for its employees. The amount recognised as an expense in the period was £8,997 (2021: £8,441).

18. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 March 2022, nor any for the year ended 30 March 2021, other than those disclosed in the notes regarding Trustees remuneration and expenses and other related activities.

19. COMPANY LIMITED BY GUARANTEE

The company is a private company limited by guarantee. In the event of the charity being wound up, the members are liable for payment of the debts and liabilities of the charity and of the costs, charges and expenses of winding up. Each member is liable for such amounts as may be required not exceeding £5.