

REGISTERED COMPANY NUMBER: 02957667 (England and Wales)
REGISTERED CHARITY NUMBER: 1040818

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 MARCH 2021
FOR
BRIDGEND AND DISTRICT RESOURCE FOR
CHILDREN WITH DISABILITIES**

Graham Paul Limited
Court House
Court Road
Bridgend
CF31 1BE

**BRIDGEND AND DISTRICT RESOURCE FOR
CHILDREN WITH DISABILITIES**

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FOR THE YEAR ENDED 30 MARCH 2021**

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**BRIDGEND AND DISTRICT RESOURCE FOR
CHILDREN WITH DISABILITIES**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 MARCH 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

For the purpose of the report the organisation is also referred to by its short name of 'Y Bont'.

OBJECTIVES AND ACTIVITIES

Aims and objectives

According to Bridgend and District Resource for Children with Disabilities' Memorandum of Association, the organisation's objectives shall be:

- To relieve children with learning, physical or sensory disabilities and to advance the educational and physical development of the said children;
- To support parents, carers and families of the said children; to have their rights respected; and to achieve their full potential as integrated members of their community;
- Y Bont's Mission Statement is: "Enabling children with a disability to fulfill their potential".

Y Bont aims to provide specialist care and support to families with children with a disability by:

- Constantly monitoring and evaluating services we provide and identify how they can be improved;
- Reinforcing our links with relevant agencies and organisations;
- Working towards making our financial situation stronger to ensure Y Bont's longer term existence;
- Developing our marketing strategy; making the organisation and its philosophy as widely known as possible;
- Developing our staff with a view to benefitting and developing ourselves individually, and as a result benefitting the organisation;
- Developing our volunteer structure; ensuring the best possible support and assistance for our staff and their families

Public benefit

We have referred to the guidance contained in the Charity Commissions' general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

BRIDGEND AND DISTRICT RESOURCE FOR CHILDREN WITH DISABILITIES

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 MARCH 2021

ACHIEVEMENT AND PERFORMANCE

Main Activities for the Year

The primary beneficiaries for our charity continue to be children with a disability, complex medical condition and/or additional need aged 0 - 12 years and their families.

The charity was able to continue providing services and operation throughout the COVID-19 restrictions, with extra safety measures in place to ensure the wellbeing and safety of their staff and service users was their top priority. With the restrictions easing the charity expects to continue to provide these services in the coming months.

Y Bont is currently registered to support 18 disabled children at any one time (aged 0-4) with the Care Inspector of Wales (CIW). The number of referrals from practitioners and self-referral by parents/carers has remained consistently high resulting in a rising number of disabled children requesting child-care sessions with a total 60 children and families accessing the Y Bont nursery this year.

Due to successful 5 year funding from The National Lottery Community Fund Y Bont is also registered with the Care Inspector of Wales (CIW) to support 40 disabled children (aged 4-12) at any one time in their Holiday club and Saturday Club. These clubs are currently run from Llangewydd Junior School in line with our CIW registration. The Afterschool club provision falls under our registration of 18 children at any one time, and is held in our main building located on Ewenny Road, Bridgend.

We have responded to increasing pressures from a rising demand from our services by reviewing and refining the way we work to achieve the best outcomes for the children and their families. The passion and dedication of our staff and trustees has been key in all that we have achieved this year and shows just how much Y Bont cares about making a difference.

Our focus remains on providing a high quality learning and play environment which supports the children's individual needs. The support is tailored to respond to each individual child and families needs, from specialised day care to respite and training for parents and carers. During the year we have engaged with more than 100 children and families across a range of services, helping them to increase their confidence and self esteem whilst helping them to reach their full potential.

During the financial year, 78% of our income came from a range of fundraising activities, trusts, grants and donations. Children supported by our service have complex needs due to disabilities or illness with many requiring intensive support and one-to-one care provision. We offer an affordable rate to families by heavily subsidising the cost of child care and with every £19 Y Bont raise we are able to subsidise a child morning or afternoon sessions making it more accessible for families.

In September 2020, for the eighth academic year, we supported the local authority education directorate by providing day care placements for 12 children that could not be offered a suitable school place to capacity and placement issues. Y Bont advocate on behalf of the families to ensure that children received an education package consistent with their peers at school, including transport. Through this agreement with the local authority we are able to provide an appropriate environment for the children to learn and play, in preparation for further learning. This supports personal development and ensures that children are not left behind without the early intervention and level of individual attention needed at this key stage of their development.

BRIDGEND AND DISTRICT RESOURCE FOR CHILDREN WITH DISABILITIES

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 MARCH 2021

Staff and organisation

The key management personnel are:-

- Operations Manager
- Business and Finance Manager
- Nursery Manager
- Children's Outreach Worker
- Senior Play Leader

A wide and varied range of staff training and development was undertaken by all staff to comply with minimum standard, maintain continuing professional development and fulfil Y Bont's commitment to retain a highly skilled and competent workforce.

Some of the training was provided by Wales PPA, Children in Wales, National Day Nursery Association, ILM, AMBU, BCBC Childcare Team, Foundation Phase Team & Flying Start.

Partnership Working

At Y Bont we believe that in order to truly meet the needs of the children and families we support it is crucial that we continue to collaborate effectively with key stakeholders at a local, regional and national level. This includes a regular representation at operational and strategic partnership meetings: ASD Strategy Forum; Bridgend Equalities Forum; Flying Start Professionals Group; Regional/Local Health Social Care and Well-Being Groups; Third Sector Strategic Group, and ABMU Stakeholder Reference Group.

Y Bont continues to support families in a range of ways through our purpose-built facilities, offering information, practical social and emotional support. Through continuation funding from ABMU Health Board we have been able to continue our family focused activity providing a comprehensive range of information, training, workshops, parent support groups and coffee mornings. Due to the COVID-19 restrictions, the way these were delivered have to be adapted in line with government guidance with a lot of our support going on to online sessions and carrying out face to face with social distancing when possible and safe to do so.

Effective, robust, multi-agency working is fundamental element of Y Bont's successful delivery model, we work closely with practitioners from Health, Education, Flying Start, Social Services and the voluntary sector to ensure that beneficiaries are given the best service. Y Bont acts as a multi-agency hub and is used by the wider community for meetings with families, and workshops are delivered to help families understand and meet their child's needs, such as toileting and sleep clinic. Due to the current restrictions we were unable to continue our regular Citizen's Advice Bureau surgeries but this is something we will look to re-instate when restrictions start to ease. These sessions allowed the families to access the advice they need while their child attend Y Bont. Surgeries include advice on housing, benefits and debt management and many other issues.

Organisations that we work closely with operationally include Bridgend Carers Centre, Bridgend College, Heronsbridge School, Llangewydd Junior School, and Educational Psychologists I Cowbridge and Penarth to ease the transition for children to other schools in neighbouring counties

Corporate Sponsors

We are very fortunate through the currently COVID-19 pandemic to have continued to receive a high level of support from many community and corporate partners. These sponsors provide support through many different means including donations, supply of free goods or services, use of facilities or just promoting the charity generally. These sponsors including, Adidas Bridgend, Alupack Ltd, Asda Bridgend, Barclays Bank, Bridge FM, Coity Castle Pub, CJCH, Co-op- Cowbridge Rotary Club, Freudenberg Oil & Gas Technologies, Graham Paul Accountants, KJ Herbert, Lions Club, Royal Educare, Sainsburys, Siân Thomas, Daughter & Son Solicitors, South Wales Police, STEER- The Enterprise Academy, Tesco, Tondy Rugby Club, Tondy Wheelers, Watts and Morgan, White Stuff, Wizards of Wales 7s, Zimmer Biomet and many more.

BRIDGEND AND DISTRICT RESOURCE FOR CHILDREN WITH DISABILITIES

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 MARCH 2021

Student Placements

In addition to disabled children and their families, Y Bont's beneficiaries include the volunteers, students and work experience school pupils. Y Bont has previously helped equip local people, comprising individuals from across the Bridgend County Borough including those from the most deprived communities, to progress with career and educational attainments. During 2020-2021 we unfortunately had to put our student placements on hold due to the COVID-19 restrictions and Y Bont limiting visitors in to the provision to keep the services users safe. However, we continued to work with the schools and colleges where possible, and will start back up our student placements when restrictions ease.

Events and Trips

Some of this year's programme activities included the following:

- Zumbini (held online sessions due to restrictions)
- Forest School at STEER - The Enterprise Academy
- Porthcawl Beach
- Local parks and outdoor play areas
- Cooking with Richard Shaw (held online sessions due to the restrictions)

Unfortunately, we have not been able to attend a lot of local attractions as normal this year due to the COVID-19 restrictions. However, we ensured every opportunity was given to the service users when possible. Visitors are always welcome at Y Bont and we normally receive visits from Capital radio, Bridge FM, and many others during the course of the year.

Y Bont continues to support events organised by BAVO, Bridgend Carer's Centre and Bridgend College to promote our organisation and attract volunteers and supporters. We also held a number of fundraising activities within Y Bont to support other charities including Children In Need and Red Nose Day for Comic Relief.

FINANCIAL REVIEW

Financial position

The charity made a deficit of £12,267 for the period compared to the prior year surplus of £61,776.

During the year the charity's incoming resources decreased from £457,020 to £379,125.

As the nursery was practically closed for a number of weeks, and even when open to support key workers and vulnerable children the numbers attending were significantly lower than normal, fees fell from £100,243 to £66,188. Fundraising generally was effected due to Covid and income here fell from £20,457 to £8,688 while donation income fell from £66,774 to £40,791.

Grant income overall at £246,482 was similar in total to the prior year of £243,921 - but included £54,266 of furlough grants, so recurring grants also declined in the year.

At the year end the funds of the charity were £405,040 compared to the prior year of £417,307, including £152,931 of unrestricted cash.

**BRIDGEND AND DISTRICT RESOURCE FOR
CHILDREN WITH DISABILITIES**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 MARCH 2021**

FINANCIAL REVIEW

Reserves policy

It is the policy of Y Bont to retain an amount equivalent to 12 weeks' operational expenditure in unrestricted reserves. The total net current assets under unrestricted reserves at the year end amounted to £139,635 an amount equivalent to 19 weeks' operational expenditure at the current level of annual expenditure of £391,392. The trustees consider this an acceptable figure but will continue to review both the policy and actual results on a regular basis.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

The directors of the company are also charity trustees for the purpose of charity law. The trustees seek to ensure that the needs of the charity are appropriately reflected through the diversity of its Board. Trustees are recruited via advertising and are interviewed by existing trustees under the charity's recruitment procedures.

Organisational structure

The charity is administered by the Board of Trustees, who meet on a bi-monthly basis. The Memorandum and Articles of Association are the governing documents of the charity. The day to day operations of the charity are delegated to an Operations Manager from July 2019.

Induction and training of new trustees

New trustees will receive an induction pack, a handbook with all the policies and procedures adopted by the Board and an induction.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

02957667 (England and Wales)

Registered Charity number

1040818

Registered office

Y Bont
Ewenny Road
Bridgend
CF31 3HT

Trustees

B Roderick
S Stephen
A J Minton
J Manley
C Connor (resigned 19 April 2021)
R May (appointed 1 October 20)

**BRIDGEND AND DISTRICT RESOURCE FOR
CHILDREN WITH DISABILITIES**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 MARCH 2021**

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Andrew Lee BSc ACA
ICAEW
Graham Paul Limited
Court House
Court Road
Bridgend
CF31 1BE

Operations Manager

B Miles

Approved by order of the board of trustees on 28 January 2022 and signed on its behalf by:

B Roderick

Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
BRIDGEND AND DISTRICT RESOURCE FOR
CHILDREN WITH DISABILITIES**

Independent examiner's report to the trustees of Bridgend and District Resource for Children with Disabilities ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 March 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Andrew Lee BSc ACA
Institute of Chartered Accountants in England and Wales
Graham Paul Limited
Court House
Court Road
Bridgend
CF31 1BE

Date: 29 January 2022

**BRIDGEND AND DISTRICT RESOURCE FOR
CHILDREN WITH DISABILITIES**

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 30 MARCH 2021**

	Notes	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		40,791	-	40,791	66,774
Charitable activities					
Fees		66,188	-	66,188	100,243
Fundraising		8,688	-	8,688	20,457
Grants		90,591	155,891	246,482	243,921
Other trading activities	2	16,865	-	16,865	25,389
Investment income	3	<u>111</u>	<u>-</u>	<u>111</u>	<u>236</u>
Total		223,234	155,891	379,125	457,020
EXPENDITURE ON					
Raising funds	4	12,648	-	12,648	10,739
Charitable activities					
General		223,540	155,204	378,744	384,505
Total		<u>236,188</u>	<u>155,204</u>	<u>391,392</u>	<u>395,244</u>
NET INCOME/(EXPENDITURE)		(12,954)	687	(12,267)	61,776
RECONCILIATION OF FUNDS					
Total funds brought forward		291,307	126,000	417,307	355,531
TOTAL FUNDS CARRIED FORWARD		<u>278,353</u>	<u>126,687</u>	<u>405,040</u>	<u>417,307</u>

The notes form part of these financial statements

**BRIDGEND AND DISTRICT RESOURCE FOR
CHILDREN WITH DISABILITIES**

**STATEMENT OF FINANCIAL POSITION
30 MARCH 2021**

	Notes	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	10	138,718	63,024	201,742	218,149
CURRENT ASSETS					
Debtors	11	19,366	6,249	25,615	43,264
Cash at bank		<u>152,931</u>	<u>63,677</u>	<u>216,608</u>	<u>193,465</u>
		172,297	69,926	242,223	236,729
CREDITORS					
Amounts falling due within one year	12	(32,662)	(6,263)	(38,925)	(37,571)
NET CURRENT ASSETS		<u>139,635</u>	<u>63,663</u>	<u>203,298</u>	<u>199,158</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>278,353</u>	<u>126,687</u>	<u>405,040</u>	<u>417,307</u>
NET ASSETS		<u>278,353</u>	<u>126,687</u>	<u>405,040</u>	<u>417,307</u>
FUNDS	15				
Unrestricted funds				278,353	291,307
Restricted funds				<u>126,687</u>	<u>126,000</u>
TOTAL FUNDS				<u>405,040</u>	<u>417,307</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

**BRIDGEND AND DISTRICT RESOURCE FOR
CHILDREN WITH DISABILITIES**

**STATEMENT OF FINANCIAL POSITION - continued
30 MARCH 2021**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 28 January 2022 and were signed on its behalf by:

B Roderick

Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The charity was able to continue providing services and operating throughout the Covid-19 restrictions. With the restrictions easing the charity expects to continue to provide these services in the coming months. The company has sufficient financial resources available for the foreseeable future. Accordingly the accounts are prepared on a going concern basis.

The key accounting estimates used in the preparation of the accounts are:

- the estimated useful life of fixed assets
- recoverability of debts
- certainty of entitlement of potential grants with conditional terms.

The presentation currency of the financial statements is the Pound Sterling (£).

Financial reporting standard 102 - reduced disclosure exemptions

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Donations and legacies are recognised at the point of receipt.

Income from fees, fundraising and trading activities consists of income received in exchange for the supply of goods and services in order to raise funds and is recognised when entitlement has occurred.

Revenue grants credited to unrestricted funds are to be used at the discretion of the directors and trustees in furtherance of the objectives of the charity. Revenue grants credited to restricted funds are to be used for specific purposes as laid down by the donor.

Government grants, such as some local authority grants, for the general support of the charity are credited to income as entitlement occurs. Government grants, such as furlough grants, to compensate for specific costs incurred are credited to income to match costs charged in the same period.

Investment income includes interest received which is recognised on receipt.

No amount is included in the financial statements for volunteer time in line with the SORP.

**BRIDGEND AND DISTRICT RESOURCE FOR
CHILDREN WITH DISABILITIES**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 MARCH 2021**

1. ACCOUNTING POLICIES - continued

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Support costs

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include governance costs consisting of accountancy, legal and professional fees. They are incurred directly in support of expenditure on the objects of the charity.

Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses. Cost includes the original purchase price, plus any costs directly attributable to bringing the asset to its working condition for intended use.

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Long Leasehold	- 1% on cost
Property Improvements	- 20% on cost
Plant and Machinery	- 20% on cost
Fixtures and fittings	- 20% on cost
Computer equipment	- 25% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company pays into group personal pension plan. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Leasing

Rentals payable under operating leases are included within expenditure over the lease term.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of less than one year.

**BRIDGEND AND DISTRICT RESOURCE FOR
CHILDREN WITH DISABILITIES**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 MARCH 2021**

1. ACCOUNTING POLICIES - continued

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

2. OTHER TRADING ACTIVITIES

	2021 £	2020 £
Support Pen-Y-Bont	16,085	19,019
Room Hire	<u>780</u>	<u>6,370</u>
	<u>16,865</u>	<u>25,389</u>

3. INVESTMENT INCOME

	2021 £	2020 £
Deposit account interest	<u>111</u>	<u>236</u>

4. RAISING FUNDS

Raising donations and legacies

	2021 £	2020 £
Advertising	-	366
Fundraising Expenses	351	1,928
Support costs	<u>12,297</u>	<u>8,445</u>
	<u>12,648</u>	<u>10,739</u>

5. SUPPORT COSTS

	Management £	Finance £	Governance costs £	Totals £
Raising donations and legacies	12,297	-	-	12,297
General	<u>51,283</u>	<u>139</u>	<u>6,075</u>	<u>57,497</u>
	<u>63,580</u>	<u>139</u>	<u>6,075</u>	<u>69,794</u>

**BRIDGEND AND DISTRICT RESOURCE FOR
CHILDREN WITH DISABILITIES**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 MARCH 2021**

5. SUPPORT COSTS - continued

Support costs, included in the above, are as follows:

			2021	2020
	Raising donations and legacies £	General £	Total activities £	Total activities £
Wages	11,025	45,998	57,023	62,164
Social security	914	3,924	4,838	5,697
Pensions	358	1,361	1,719	1,956
Bank charges	-	139	139	936
Accountancy fees	-	2,599	2,599	3,790
Legal fees	-	412	412	699
Payroll fees	-	3,064	3,064	2,160
	<u>12,297</u>	<u>57,497</u>	<u>69,794</u>	<u>77,402</u>

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021 £	2020 £
Depreciation - owned assets	28,961	26,828
Independent Examination Fee	2,598	3,790
Independent Examiner other services	3,084	2,160
Operating lease rentals	485	750
Government grants	(54,266)	-
Local government support grants	<u>(36,325)</u>	<u>(45,226)</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 March 2021 nor for the year ended 30 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 March 2021 nor for the year ended 30 March 2020.

**BRIDGEND AND DISTRICT RESOURCE FOR
CHILDREN WITH DISABILITIES**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 MARCH 2021**

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	66,774	-	66,774
Charitable activities			
Fees	100,243	-	100,243
Fundraising	20,457	-	20,457
Grants	-	243,921	243,921
Other trading activities	25,389	-	25,389
Investment income	236	-	236
Total	213,099	243,921	457,020
EXPENDITURE ON			
Raising funds	10,739	-	10,739
Charitable activities			
General	144,609	239,896	384,505
Total	155,348	239,896	395,244
NET INCOME	57,751	4,025	61,776
RECONCILIATION OF FUNDS			
Total funds brought forward	233,556	121,975	355,531
TOTAL FUNDS CARRIED FORWARD	<u>291,307</u>	<u>126,000</u>	<u>417,307</u>

**BRIDGEND AND DISTRICT RESOURCE FOR
CHILDREN WITH DISABILITIES**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 MARCH 2021**

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	66,774	-	66,774
Charitable activities			
Fees	100,243	-	100,243
Fundraising	20,457	-	20,457
Grants	-	243,921	243,921
Other trading activities	25,389	-	25,389
Investment income	236	-	236
Total	213,099	243,921	457,020
EXPENDITURE ON			
Raising funds	10,739	-	10,739
Charitable activities			
General	144,609	239,896	384,505
Total	155,348	239,896	395,244
NET INCOME	57,751	4,025	61,776
RECONCILIATION OF FUNDS			
Total funds brought forward	233,556	121,975	355,531
TOTAL FUNDS CARRIED FORWARD	<u>291,307</u>	<u>126,000</u>	<u>417,307</u>

**BRIDGEND AND DISTRICT RESOURCE FOR
CHILDREN WITH DISABILITIES**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 MARCH 2021**

10. TANGIBLE FIXED ASSETS

	Long leasehold £	Improvements to property £	Plant and machinery £
COST			
At 31 March 2020	170,000	65,983	20,320
Additions	-	5,004	-
At 30 March 2021	<u>170,000</u>	<u>70,987</u>	<u>20,320</u>
DEPRECIATION			
At 31 March 2020	38,400	19,697	7,413
Charge for year	<u>1,700</u>	<u>13,625</u>	<u>3,611</u>
At 30 March 2021	<u>40,100</u>	<u>33,322</u>	<u>11,024</u>
NET BOOK VALUE			
At 30 March 2021	<u>129,900</u>	<u>37,665</u>	<u>9,296</u>
At 30 March 2020	<u>131,600</u>	<u>46,286</u>	<u>12,907</u>
	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 31 March 2020	33,305	20,009	309,617
Additions	<u>2,804</u>	<u>4,746</u>	<u>12,554</u>
At 30 March 2021	<u>36,109</u>	<u>24,755</u>	<u>322,171</u>
DEPRECIATION			
At 31 March 2020	11,262	14,696	91,468
Charge for year	<u>5,789</u>	<u>4,236</u>	<u>28,961</u>
At 30 March 2021	<u>17,051</u>	<u>18,932</u>	<u>120,429</u>
NET BOOK VALUE			
At 30 March 2021	<u>19,058</u>	<u>5,823</u>	<u>201,742</u>
At 30 March 2020	<u>22,043</u>	<u>5,313</u>	<u>218,149</u>

**BRIDGEND AND DISTRICT RESOURCE FOR
CHILDREN WITH DISABILITIES**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 MARCH 2021**

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade debtors	13,415	5,407
Other debtors	3,806	30,212
Prepayments and accrued income	<u>8,394</u>	<u>7,645</u>
	<u>25,615</u>	<u>43,264</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Bank loans and overdrafts (see note 13)	-	26,376
Trade creditors	378	4,296
Social security and other taxes	4,826	-
Other creditors	25,413	3,965
Accruals and deferred income	<u>8,308</u>	<u>2,934</u>
	<u>38,925</u>	<u>37,571</u>

At the year end deferred income was £763 (2020 £Nil). Deferred income at the year end is represented by grant monies which have been received but where requirements for the grant haven't been completed and the charity is not entitled to the funds at year end.

Included within other creditors is an amount of £22,705 (2020 £Nil) relating to monies received for grants where potential overclaims have been made.

13. LOANS

An analysis of the maturity of loans is given below:

	2021	2020
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	<u>-</u>	<u>26,376</u>

The bank overdraft in the prior year relates to grants which have been awarded and spent but the money was not received at the year end. These balances are offset by amounts included in other debtors. (ICF Revenue (£21,249) & Playroom Capital (£5,127)).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 MARCH 2021

14. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2021 £	2020 £
Within one year	907	750
Between one and five years	<u>3,042</u>	<u>-</u>
	<u>3,949</u>	<u>750</u>

Lease payments recognised as an expense during the year were £485 (2020: £750).

15. MOVEMENT IN FUNDS

	At 31.3.20 £	Net movement in funds £	At 30.3.21 £
Unrestricted funds			
General fund	291,307	(12,954)	278,353
Restricted funds			
Children in Need	5,897	2,226	8,123
Development - BCBC	1,126	(731)	395
Sustainability - BCBC	-	(3,540)	(3,540)
Welsh Church Act	334	(334)	-
GMSN Project 2	2,372	(1,898)	474
ICF Small Grant	417	(179)	238
ICF Large Grant	2,010	(670)	1,340
Back Garden Fund	46,563	(12,189)	34,374
CAF Tourle	913	(422)	491
Western Bay	1,115	(311)	804
Coafields Regeneration	417	(179)	238
Playroom Capital	31,854	(7,757)	24,097
Big Lottery	29,224	22,713	51,937
BCBC Early Years	400	-	400
ICF Revenue	3,358	-	3,358
Community Fund	-	978	978
BAVO Healthy Minds	-	480	480
Pigatelli	-	2,500	2,500
	<u>126,000</u>	<u>687</u>	<u>126,687</u>
TOTAL FUNDS	<u>417,307</u>	<u>(12,267)</u>	<u>405,040</u>

**BRIDGEND AND DISTRICT RESOURCE FOR
CHILDREN WITH DISABILITIES**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 MARCH 2021**

15. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	223,234	(236,188)	(12,954)
Restricted funds			
Children in Need	30,827	(28,601)	2,226
Development - BCBC	-	(731)	(731)
Sustainability - BCBC	-	(3,540)	(3,540)
Welsh Church Act	-	(334)	(334)
GMSN Project 2	-	(1,898)	(1,898)
ICF Small Grant	-	(179)	(179)
ICF Large Grant	-	(670)	(670)
Back Garden Fund	-	(12,189)	(12,189)
CAF Tourle	-	(422)	(422)
Western Bay	-	(311)	(311)
Coafields Regeneration	-	(179)	(179)
Playroom Capital	2,651	(10,408)	(7,757)
Big Lottery	97,037	(74,324)	22,713
SJP Foundation	2,500	(2,500)	-
Community Fund	8,894	(7,916)	978
BAVO Healthy Minds	5,982	(5,502)	480
EYPD	2,000	(2,000)	-
Pigatelli	2,500	-	2,500
Moondance	3,500	(3,500)	-
	<u>155,891</u>	<u>(155,204)</u>	<u>687</u>
TOTAL FUNDS	<u>379,125</u>	<u>(391,392)</u>	<u>(12,267)</u>

**BRIDGEND AND DISTRICT RESOURCE FOR
CHILDREN WITH DISABILITIES**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 MARCH 2021**

15. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 31.3.19 £	Net movement in funds £	At 30.3.20 £
Unrestricted funds			
General fund	233,556	57,751	291,307
Restricted funds			
Children in Need	8,115	(2,218)	5,897
Development - BCBC	1,509	(383)	1,126
Welsh Church Act	1,671	(1,337)	334
GMSN Project 2	4,270	(1,898)	2,372
ICF Small Grant	596	(179)	417
ICF Large Grant	2,680	(670)	2,010
Back Garden Fund	58,323	(11,760)	46,563
CAF Tourle	1,335	(422)	913
Western Bay	1,426	(311)	1,115
Coafields Regeneration	596	(179)	417
Playroom Capital	25,451	6,403	31,854
Big Lottery	16,003	13,221	29,224
BCBC Early Years	-	400	400
ICF Revenue	-	3,358	3,358
	<u>121,975</u>	<u>4,025</u>	<u>126,000</u>
TOTAL FUNDS	<u><u>355,531</u></u>	<u><u>61,776</u></u>	<u><u>417,307</u></u>

**BRIDGEND AND DISTRICT RESOURCE FOR
CHILDREN WITH DISABILITIES**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 MARCH 2021**

15. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	213,099	(155,348)	57,751
Restricted funds			
Children in Need	27,556	(29,774)	(2,218)
BCBC MOU Grant	36,325	(36,325)	-
Development - BCBC	-	(383)	(383)
Welsh Church Act	-	(1,337)	(1,337)
GMSN Project 2	-	(1,898)	(1,898)
ICF Small Grant	-	(179)	(179)
ICF Large Grant	-	(670)	(670)
Back Garden Fund	-	(11,760)	(11,760)
CAF Tourle	-	(422)	(422)
Western Bay	-	(311)	(311)
Coafields Regeneration	-	(179)	(179)
Lloyds Bank	5,000	(5,000)	-
Playroom Capital	12,552	(6,149)	6,403
Big Lottery	105,380	(92,159)	13,221
Persimmon Homes	1,000	(1,000)	-
SJP Foundation	9,982	(9,982)	-
BCBC Early Years	700	(300)	400
BCBC Role Play	200	(200)	-
ICF Revenue	<u>45,226</u>	<u>(41,868)</u>	<u>3,358</u>
	<u>243,921</u>	<u>(239,896)</u>	<u>4,025</u>
TOTAL FUNDS	<u><u>457,020</u></u>	<u><u>(395,244)</u></u>	<u><u>61,776</u></u>

**BRIDGEND AND DISTRICT RESOURCE FOR
CHILDREN WITH DISABILITIES**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 MARCH 2021**

15. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 31.3.19 £	Net movement in funds £	At 30.3.21 £
Unrestricted funds			
General fund	233,556	44,797	278,353
Restricted funds			
Children in Need	8,115	8	8,123
Development - BCBC	1,509	(1,114)	395
Sustainability - BCBC	-	(3,540)	(3,540)
Welsh Church Act	1,671	(1,671)	-
GMSN Project 2	4,270	(3,796)	474
ICF Small Grant	596	(358)	238
ICF Large Grant	2,680	(1,340)	1,340
Back Garden Fund	58,323	(23,949)	34,374
CAF Tourle	1,335	(844)	491
Western Bay	1,426	(622)	804
Coafelds Regeneration	596	(358)	238
Playroom Capital	25,451	(1,354)	24,097
Big Lottery	16,003	35,934	51,937
BCBC Early Years	-	400	400
ICF Revenue	-	3,358	3,358
Community Fund	-	978	978
BAVO Healthy Minds	-	480	480
Pigatelli	-	2,500	2,500
	<u>121,975</u>	<u>4,712</u>	<u>126,687</u>
TOTAL FUNDS	<u>355,531</u>	<u>49,509</u>	<u>405,040</u>

**BRIDGEND AND DISTRICT RESOURCE FOR
CHILDREN WITH DISABILITIES**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 MARCH 2021**

15. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	436,333	(391,536)	44,797
Restricted funds			
Children in Need	58,383	(58,375)	8
BCBC MOU Grant	36,325	(36,325)	-
Development - BCBC	-	(1,114)	(1,114)
Sustainability - BCBC	-	(3,540)	(3,540)
Welsh Church Act	-	(1,671)	(1,671)
GMSN Project 2	-	(3,796)	(3,796)
ICF Small Grant	-	(358)	(358)
ICF Large Grant	-	(1,340)	(1,340)
Back Garden Fund	-	(23,949)	(23,949)
CAF Tourle	-	(844)	(844)
Western Bay	-	(622)	(622)
Coafields Regeneration	-	(358)	(358)
Lloyds Bank	5,000	(5,000)	-
Playroom Capital	15,203	(16,557)	(1,354)
Big Lottery	202,417	(166,483)	35,934
Persimmon Homes	1,000	(1,000)	-
SJP Foundation	12,482	(12,482)	-
BCBC Early Years	700	(300)	400
BCBC Role Play	200	(200)	-
ICF Revenue	45,226	(41,868)	3,358
Community Fund	8,894	(7,916)	978
BAVO Healthy Minds	5,982	(5,502)	480
EYPD	2,000	(2,000)	-
Pigatelli	2,500	-	2,500
Moondance	3,500	(3,500)	-
	<u>399,812</u>	<u>(395,100)</u>	<u>4,712</u>
TOTAL FUNDS	<u>836,145</u>	<u>(786,636)</u>	<u>49,509</u>

The purposes of the restricted funds listed above are as follows:

Children in Need - This fund supports children outreach worker post

BCBC Development - A grant to support marketing and children's activities in general

BCBC Sustainability - support towards staffing costs

Welsh Church Act - A one off grant to fund investment in a new server and computer equipment for office staff at Y-Bont.

**BRIDGEND AND DISTRICT RESOURCE FOR
CHILDREN WITH DISABILITIES**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 MARCH 2021**

15. MOVEMENT IN FUNDS - continued

Global Make Some Noise (GMSN) - Grants provided by Capital FM for Techno Tots project which included costs of a full time nurse salary over the course of 2 years as well as initial capital expenditure

ABMU ICF Small & Large - Grants to fund nursery activities and associated capital equipment and to contribute towards the salary of our Childcare and Learning Co-ordinator post short term, and to enable Y-Bont to hold support groups

Back Garden Fund - Donations from Freudenburg and Prescott Jones to contribute towards the refurbishment/equipment of our Garden. The reserves will, in the main, offset future depreciation charges arising on the relevant fixed assets

CAF Tourle - A grant to cover the salary of the fundraising and marketing officer, training costs and IT equipment

Western Bay - A grant to cover the salary of Childcare and Learning Coordinator post and associated support group costs, including furniture

Coalfields Regeneration - a grant in prior years relating to purchase of computer equipment

Playroom Capital - ICF grants to fund new nursery furniture and equipment. The reserves will, in the main, offset future depreciation charges arising on the relevant fixed assets

Big Lottery - This fund is used for the family fun zone project which provides after school, Saturday club and holiday club services to children aged 4-11. A balance on this reserve has been built up partly due to the project delays due to Covid.

SJP Foundation - A grant used towards PPE and support a nursery nurse

ICF Revenue - Grants from BAVO to help fund Third Sector Moving Forward project and Community Wellbeing projects

Community Foundation Wales - support for staff costs, together with cleaning during the Covid pandemic

BAVO Healthy Minds - support for salaries for playroom activities

EYPD - contribution towards outdoor activities

Pigatelli - contribution towards the movement room

Moondance - support for salaries and PPE.

**BRIDGEND AND DISTRICT RESOURCE FOR
CHILDREN WITH DISABILITIES**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 MARCH 2021**

16. EMPLOYEE BENEFIT OBLIGATIONS

The charity operates a group personal pension plan for its employees. The amount recognised as an expense in the period was £8,441 (2020 £9,522).

17. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 March 2021.

18. COMPANY LIMITED BY GUARANTEE

The company is a private company limited by guarantee. In the event of the charity being wound up, the members are liable for payment of the debts and liabilities of the charity and of the costs, charges and expenses of winding up. Each member is liable for such amounts as may be required not exceeding £5.