

NOTTINGHAMSHIRE DEAF SOCIETY

England & Wales · Charity number 1040801

Details

Other names	NDS
Status	Registered
Legal form	Charitable company
Company number	02868934
Registered	1994-09-15
Register	View on the Charity Commission register

Contact

Address	Nottinghamshire Deaf Society 22 Forest Road West Nottingham NG7 4EQ
Phone	01159700516
Email	nds@nottsdeaf.org.uk
Website	www.nottsdeaf.org.uk

Activities

Objects: TO IMPROVE THE CONDITIONS AND QUALITY OF LIFE FOR PERSONS DISABLED BY DEAFNESS WHO ARE RESIDENT IN THE CITY OF NOTTINGHAM AND OTHER COUNTIES IN THE EAST MIDLANDS THROUGH ADVANCING EDUCATION AND RELIGION, AND IN THE INTERESTS OF SOCIAL WELFARE, PROVIDING FACILITIES FOR RECREATION AND OTHER LEISURE-TIME OCCUPATIONS

Activities: We provide and offer services for the empowerment of profoundly Deaf British Sign Language users these include: -British Sign Language Interpreting Services Lip Speaking Service Older Persons Scheme Community Centre Welfare Rights Support British Sign Language classes Deaf Awareness Training Lip Reading Classes

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, Disability, The Prevention Or Relief Of Poverty, Economic/community Development/employment
- **Who:** Children/young People, Elderly/old People, People With Disabilities, The General Public/mankind

Geography

- **Area of benefit:** DISTRICT AND COUNTY OF NOTTINGHAM
- Derby City
- Derbyshire
- Leicester City
- Leicestershire
- Lincolnshire
- Nottingham City
- Nottinghamshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£778,721	£828,287	£898,486	28
2024-03-31	£750,297	£861,284	£795,052	27
2023-03-31	£755,890	£867,176	£829,493	26
2022-03-31	£693,476	£740,764	£-457,151	23
2021-03-31	£734,462	£703,730	£-587,066	22

Trustees

Name	Role	Appointed
TIM HASTINGS	Chair	
ANNE DARBY		
Anthony Hawkins		2023-11-08
Kirstin Susan Greenhill		2019-12-04
Phillip Clarke		2022-10-12
Simon Peacock		2019-12-04
Stuart Robinson		2022-10-12

Accounts

Company registration number: 02868934

Charity registration number: 1040801

Nottinghamshire Deaf Society

known as

NDS

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2025

Community Accounting Plus
Units 1 & 2 North West
41 Talbot Street
Nottingham
NG1 5GL

Nottinghamshire Deaf Society

known as NDS

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Reference and Administrative Details

Trustees	Tim Hastings, Chair Anne Darby Simon Peacock Kirstin Greenhill Philip Clarke Stuart Robinson Anthony Hawkins Angelina Pullen
Senior Management Team	Frances Connor, Head of Services Sarah Shaw, Head of Finance & Training
Charity Registration Number	1040801
Company Registration Number	02868934
Registered Office	22 Forest Road West Nottingham NG7 4EQ
Independent Examiner	Eva Stevens, employee of Community Accounting Plus Units 1 & 2 North West 41 Talbot Street Nottingham NG1 5GL
Solicitors	Nelsons Solicitors Pennine House 8 Stanford Street Nottingham NG1 7BQ
Bankers	NatWest Nottingham City Branch Unit 27 Victoria Centre Nottingham

Nottinghamshire Deaf Society

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Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2025.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Tim Hastings, Chair
	John Leslie Townend (resigned 17 October 2024)
	Lindsey Harrison-Grimes (resigned 17 October 2024)
	Anne Darby
	Simon Peacock
	Kirstin Greenhill
	Philip Clarke
	Stuart Robinson
	Anthony Hawkins
	Angelina Pullen

Structure, governance and management

Nature of governing document

Memorandum and Articles of Association incorporated 4 November 1993 as amended 29 September 2010 and registered at Companies House 5 January 2011.

Nottinghamshire Deaf Society (NDS) is a company limited by guarantee governed by its Memorandum and Articles of Association, as above. The company commenced activities on 1st January 1995. It took over all the assets and activities of the unincorporated Nottingham and Nottinghamshire Society for the Deaf, which had been in existence since 1890. It is registered as a charity with the Charity Commission. Anyone over the age of 18 can become a member of the Company and there are currently 22, each whom agree to contribute £1 in the event of the charity winding up. Each member has one vote and the rights and privileges of members cannot be transferred.

Nottinghamshire Deaf Society

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Trustees' Report

Recruitment and appointment of trustees

As set out in the Articles of Association, Directors of the company cannot number less than three, or (unless otherwise determined by a General Meeting) more than ten. The Directors (who are the Trustees of the Charity) shall nominate the Chair of the Directors. The Directors have the power to appoint any person to be a member of the Board of Directors, either to fill a casual vacancy or add to the existing Committee, up to the determined maximum number.

We co-opt Directors from time to time by open application in response to adverts and we consider direct approaches from volunteers. We assess candidates according to their skill set and our needs. Candidates are interviewed and approved by the Board of Directors and are subject to nomination and election by the Company Members at the AGM.

All Company Members are circulated details of retiring Directors and newly-proposed Directors prior to the AGM. Every newly-proposed Director, and every Director seeking re-election, is required to prepare and present information about his or her background, experience and reasons for wanting to be a Director of the Charity.

Organisational structure

Our Head of Services, Frances Connor, and Head of Finance & Training, Sarah Shaw, jointly have delegated day-to-day management of the charity.

Objectives and activities

The broad constitutional purpose of NDS is to improve the social inclusion and well-being of D/deaf people across the East Midlands through our Vision, Missions and Values:

Our Vision

We have a vision for a society in which all deaf people can fully participate. The term deaf refers to adults and children who could be profoundly deaf, deafened, hard of hearing, deafblind or experiencing tinnitus, and be either BSL or English users.

Our Mission

Our mission is to improve the social inclusion and well-being of deaf people across the East Midlands.

This is achieved by:

- Enabling better communication between deaf and hearing people.
- Expressing the voice of deaf people to local decision makers.
- Offering specialised support services tailored to the needs of deaf people.
- Providing a community space which is culturally accessible to deaf people.

Nottinghamshire Deaf Society

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Trustees' Report

Our Values

Our values underpin all we do and how we behave as an organisation and as individuals.

- We believe deafness should not limit or determine opportunity; all people should be able to contribute and participate equally in their community.
- We strive to challenge society to be more inclusive of deaf people and enable deaf people to participate in a full and equal manner.
- We believe that deaf people are best placed to decide what help and support they require and how society can best adapt to their needs.
- We focus on ability not disability and believe all people are resourceful and have the potential to grow.
- We support and encourage deaf role models and leaders and equip deaf people to play a full role in society.
- We believe more can be achieved by working together and actively seek to work in partnership.
- We value our staff who support each other and work together to solve problems and reach our overall goals.
- We monitor all aspects of the work we do and the money we spend; we welcome and encourage questions from service users and other stakeholders.

How we achieve our Vision, Mission and Values

- We **Inform** by providing information, training and insight into deaf issues therefore reducing barriers to communication and promoting equality of access.
- We **Support** by assisting deaf people by proactively giving specialist support when needed to reduce the risk of future complications.
- We **Challenge** the status quo by representing the needs and interests of deaf people to decision makers, public bodies and the wider public.
- We **Collaborate**, valuing partnerships and opportunities to collaborate with other groups and services.
- We **Value quality** and are constantly looking for opportunities to improve practice across all of our work, learning from mistakes and being willing to try different approaches.

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

Our main activities in 2024 /25 were:

- Advocacy support
- Communication Services
- Employment support
- Prevention & Community Support
- Training
- Welfare Rights Services

Towards the end of the year, December 2024, NDS were successful in securing funding for 3-years from the Masonic Charitable Foundation to provide free sign language courses to hearing parents and carers of deaf children with a focus on those with pre-school age children. The first courses started in February 2025.

As of 31 March 2025, 75% of our Board of Trustees self-identify as having a hearing loss and 40% of our staff team self-identify as being first language BSL users or have a hearing loss.

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Trustees' Report

Advocacy

In its first full year our advocacy project has continued to grow with our worker having supported 43 individuals in areas such as:

- NHS complaints
- Care Act
- Independent Mental Capacity Advocacy (IMCA)
- Relevant Person's Paid Representative Service (RPPR)
- Deprivation of Liberty Safeguards (DoLS)

Our worker has also been working with our Community Development Officer to educate and raise awareness within the deaf community around their rights and processes.

Communication Services

In 2024/25 NDS provided a wide range of communication support, including BSL/English interpreting and lip-speaking. Interpreting services were provided to different individuals and organisations through commissioned contracts, Access to Work and ad hoc spot purchasing.

The service comprised of 11 full and part-time interpreters supported by 2 co-ordinators.

During the year:

- we undertook 3960 face-to-face and remote communication assignments
- provided a total of 8909 hours of BSL/English Interpretation

The service continued to provide drop-in provision twice weekly at NDS and across the county with:

- a total of 90 individuals accessing the service
- on a total of 297 occasions

Employment

During 2024/25 our Employment Support Worker provided:

- 24 duty-time sessions based at Nottingham Central Library
- 12 duty-time sessions in the north of the county
- We supported 22 deaf and hard of hearing people with a range of employment issues including looking for work, access to work claims and educating work places
- Of the 22 people supported, 10 achieved either paid or voluntary work

Prevention

During 2024/25 we continued to deliver prevention-focused support to build connection, improve access to information and skills to support self-care, independence and well-being.

During 2024/25, as well as the provision of welfare rights advice, our Community Workers were able to:

- support 45 individuals
- held 149 events and information sessions

Unfortunately, our befriending service ceased in January 2025 due to lack of funding but up to that time we had provided 133 hours of befriending activity with 2 regular befrienders. New funding is currently being sourced to relaunch this valuable service.

Nottinghamshire Deaf Society

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Trustees' Report

Training

NDS continued to provide BSL courses accredited by Signature (the awarding body for BSL qualifications) to fee-paying students and training programmes in support of deaf awareness and hearing loss. Our training was provided by our team of tutors, all with lived experience of Deafness.

In 2024/25 NDS provided:

- we provided 39 Deaf Awareness & BSL sessions to local authority, health, education and corporate organisations
- we were able offer 8 lip-reading courses taught at NDS and also on-line to maximise our reach
- we ran 9 courses, levels 1-3 with a total of 136 students enrolling
- we started 2 free courses for parents & carers of deaf children
- we worked with 7 schools across the county to provide a range of training to staff and young people

Welfare Rights

NDS continued to provide a Welfare Rights service that is delivered by our deaf Welfare Rights Worker. This service is funded by a contract from the Nottinghamshire County Council through our prevention service and a grant led by Nottingham Citizens Advice Nottingham and District.

In 2024/25 our Welfare Rights Worker:

- saw 110 individual clients through this service
- raising over £555,000 of welfare benefits
- plus a combined total of £55,162 in lump sums

Financial review

2024/25 was the 4th consecutive year in which we have recorded an operating deficit. Income in 2024/25 remained steady compared to the prior year and the deficit was reduced, but not eliminated, because of reduced operating costs. Contributing factors were controls on property costs following the sale and lease-back of the freehold property, and the ongoing impact of not replacing the CEO.

The property sale has reduced our exposure to unpredictable capital costs linked to the ownership of a large, Grade II listed, historic building, and reduced our operating and staffing costs (e.g. cleaning and caretaking). As a consequence of the sale, we now have substantial capital reserves and can face future financial challenges from a more secure base.

In this context, the Directors have pursued the strategy of wherever possible maintaining services for the benefit of deaf people whilst remaining constantly vigilant to the need to address the recurring losses.

Following the successful property sale in 2023/24 linked to the lease-back on flexible occupancy terms of part of the building, we have achieved a significant re-alignment of our Balance Sheet. The reduction in Fixed Asset value (primarily freehold property) has been replaced by cash at bank. Despite the operating deficit we have managed to preserve the net proceeds of the property sale and have off-set some of the 2024/25 operating deficit with interest earned on the sale proceeds.

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Trustees' Report

We continue to require reserves to meet cash flow management issues, unexpected expenditure or changes in external funding and to enable Directors to meet their legal obligations. Our current reserves policy differentiates between maintaining prudent free cash reserves to safeguard against unforeseen financial challenges and the retention of a proportion of the proceeds of sale from our freehold property pending the outcome of our strategic review (see below). Our general policy is to reserve funds that have not been designated or restricted for a specific purpose at a level equivalent to a 50% reduction in total income over a four-month period. Based on current projected expenditure this is £115,000. At the end of the period, the free cash reserves (total unrestricted net assets less tangible fixed assets) were £82,403 [2024: £123,515] against a target level of £115,000, with the remaining balance of £707,880 representing the reserved property sale proceeds.

Fundraising

NDS is very grateful to all of its supporters and funders. In the financial year to March 2025, we received generous grants and donations totalling £30,434 [2024: £50,895]

Workforce

The Board recognises and give thanks for the ongoing work and commitment by the staff team in what continues to be challenging times. The Charity continues to benefit from the professionalism and expertise present in the staff team and their exemplary willingness to support service users, beneficiaries and the wider community. NDS would also like to record its thanks for the many volunteers who gave their time willingly and freely in support of the deaf community and those with hearing loss during the period.

Investment policy and objectives

The board has considered the investment policy for all reserves and resolved in the current economic conditions to place them in high interest cash accounts compatible with our current plans and risk profile.

Plans for future periods

Aims and key objectives for future periods

The Directors are acutely aware of the need to address the recurring deficits without rapidly eroding the proceeds of the property sale and are not satisfied by the reduction in losses achieved in 2024/25 compared to prior year.

They are actively investigating strategies to address this including further cost controls, increasing directly generated revenue and exploring strategic partnerships with other not for profit organisations whose objects align with ours.

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Trustees' Report

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Nottinghamshire Deaf Society for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". The report and accounts have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

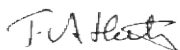
- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on and signed on its behalf by:



.....
Tim Hastings
Trustee

Nottinghamshire Deaf Society

known as NDS

Independent Examiner's Report to the trustees of Nottinghamshire Deaf Society ('the Company')

Independent examiner's report to the trustees of Nottinghamshire Deaf Society ('the Company')

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of the Chartered Institute of Public Finance and Accountancy (CIPFA), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....

Eva Stevens, BSc, CPFA, employee of Community Accounting Plus
member of the Association of the Chartered Institute of Public Finance and Accountancy (CIPFA)

Units 1 & 2 North West
41 Talbot Street
Nottingham
NG1 5GL

Date:.....

Nottinghamshire Deaf Society

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Statement of Financial Activities for the Year Ended 31 March 2025 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

						(As restated)
	Note	Unrestricted £	Restricted £	Pension reserve fund £	Total 2025 £	Total 2024 £
Income and Endowments from:						
Donations and legacies	2	7,202	-	-	7,202	18,996
Charitable activities	3	614,493	122,732	-	737,225	703,416
Other trading activities	5	-	-	-	-	23,463
Investment income	6	34,294	-	-	34,294	4,422
Total Income		<u>655,989</u>	<u>122,732</u>	<u>-</u>	<u>778,721</u>	<u>750,297</u>
Expenditure on:						
Charitable activities	7	<u>(691,889)</u>	<u>(124,398)</u>	<u>(12,000)</u>	<u>(828,287)</u>	<u>(839,284)</u>
Total Expenditure		<u>(691,889)</u>	<u>(124,398)</u>	<u>(12,000)</u>	<u>(828,287)</u>	<u>(839,284)</u>
Gains/losses on investment assets		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,985</u>
Net expenditure		(35,900)	(1,666)	(12,000)	(49,566)	(87,002)
Transfers between funds		62	(62)	-	-	-
Other recognised gains and losses						
Actuarial gains on defined benefit pension schemes		-	-	153,000	153,000	85,000
Gains/losses on disposal of fixed assets		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(32,439)</u>
Net movement in funds		(35,838)	(1,728)	141,000	103,434	(34,441)
Reconciliation of funds						
Total funds brought forward		<u>829,341</u>	<u>16,711</u>	<u>(51,000)</u>	<u>795,052</u>	<u>829,493</u>
Total funds carried forward	18	<u>793,503</u>	<u>14,983</u>	<u>90,000</u>	<u>898,486</u>	<u>795,052</u>

The notes on pages 15 to 31 form an integral part of these financial statements.

Nottinghamshire Deaf Society

known as NDS

Statement of Financial Activities for the Year Ended 31 March 2025 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

These are the figures for the previous accounting period and are included for comparative purposes

				(As restated) Pension reserve fund	Total 2024
	Note	Unrestricted £	Restricted £	£	£
Income and Endowments from:					
Donations and legacies	2	18,996	-	-	18,996
Charitable activities	3	631,905	71,511	-	703,416
Other trading activities	5	23,463	-	-	23,463
Investment income	6	4,422	-	-	4,422
Total Income		678,786	71,511	-	750,297
Expenditure on:					
Charitable activities	7	(770,484)	(54,800)	(14,000)	(839,284)
Total Expenditure		(770,484)	(54,800)	(14,000)	(839,284)
Gains/losses on investment assets		1,985	-	-	1,985
Net (expenditure)/income		(89,713)	16,711	(14,000)	(87,002)
Transfers between funds		10,385	(10,385)	-	-
Other recognised gains and losses					
Actuarial gains on defined benefit pension schemes		-	-	85,000	85,000
Other gains/losses		(32,439)	-	-	(32,439)
Net movement in funds		(111,767)	6,326	71,000	(34,441)
Reconciliation of funds					
Total funds brought forward		941,108	10,385	(122,000)	829,493
Total funds carried forward	18	829,341	16,711	(51,000)	795,052

The notes on pages 15 to 31 form an integral part of these financial statements.

Nottinghamshire Deaf Society

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(Registration number: 02868934)
Balance Sheet as at 31 March 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	10	3,220	2,631
Investments	24	-	44,830
		<u>3,220</u>	<u>47,461</u>
Current assets			
Debtors	11	82,852	95,939
Cash at bank and in hand	12	873,697	850,909
		<u>956,549</u>	<u>946,848</u>
Creditors: Amounts falling due within one year	13	<u>(125,248)</u>	<u>(116,575)</u>
Net current assets		<u>831,301</u>	<u>830,273</u>
Total assets less current liabilities		834,521	877,734
Creditors: Amounts falling due after more than one year	14	<u>(26,035)</u>	<u>(31,682)</u>
Net assets excluding pension liability		808,486	846,052
Pension scheme liability	16	<u>90,000</u>	<u>(51,000)</u>
Net assets including pension liability		<u>898,486</u>	<u>795,052</u>
Funds of the charity:			
Pension Reserve		90,000	(51,000)
Restricted income funds			
Restricted funds	18	14,983	16,711
Unrestricted income funds			
Unrestricted funds		<u>793,503</u>	<u>829,341</u>
Total funds	18	<u>898,486</u>	<u>795,052</u>

The notes on pages 15 to 31 form an integral part of these financial statements.

Nottinghamshire Deaf Society

known as NDS

(Registration number: 02868934)
Balance Sheet as at 31 March 2025

For the financial year ending 31 March 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 10 to 31 were approved by the trustees, and authorised for issue on and signed on their behalf by:



.....
Tim Hastings
Trustee

The notes on pages 15 to 31 form an integral part of these financial statements.

Nottinghamshire Deaf Society

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Statement of Cash Flows for the Year Ended 31 March 2025

	Note	2025 £	2024 £
Cash flows from operating activities			
Net cash income/(expenditure)		103,434	(34,441)
Adjustments to cash flows from non-cash items			
Depreciation		2,661	6,286
Investment income	6	(34,294)	(4,422)
Actuarial gains on defined benefit pension schemes		(153,000)	(85,000)
Permanent Funds - Resources expended		12,000	14,000
General Funds - Other recognised gains/losses		-	(1,985)
		(69,199)	(105,562)
Working capital adjustments			
Decrease/(increase) in debtors	11	13,087	(10,191)
Increase/(decrease) in creditors	13	8,673	(11,861)
Net cash flows from operating activities		(47,439)	(127,614)
Cash flows from investing activities			
Interest receivable and similar income	6	31,371	4,422
Purchase of tangible fixed assets	10	(3,250)	-
Sale of tangible fixed assets		-	849,189
Sale of investments		47,753	21,000
Net cash flows from investing activities		75,874	874,611
Cash flows from financing activities			
Loans and borrowings	13	(5,647)	(5,509)
Net increase in cash and cash equivalents		22,788	741,488
Cash and cash equivalents at 1 April		850,909	109,421
Cash and cash equivalents at 31 March		873,697	850,909
Reconciliation of net cash flow to movement in net funds			
Decrease in cash		22,788	741,488
Net funds at 1 April 2024		850,909	109,421
Net funds at 31 March 2025		873,697	850,909

All of the cash flows are derived from continuing operations during the above two periods.

The notes on pages 15 to 31 form an integral part of these financial statements.

Nottinghamshire Deaf Society

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Notes to the Financial Statements for the Year Ended 31 March 2025

1 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Nottinghamshire Deaf Society meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Legacy gifts are recognised on a case by case basis following the grant of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measurable with a degree of reasonable accuracy and the title to the asset having been transferred to the charity.

Nottinghamshire Deaf Society

known as NDS

Notes to the Financial Statements for the Year Ended 31 March 2025

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £1000 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Buildings	2% straight line
IT & Office equipment	33% straight line
Fixtures & fittings	10% straight line

Nottinghamshire Deaf Society

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Notes to the Financial Statements for the Year Ended 31 March 2025

Fixed asset investments

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted income funds are those grants for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Nottinghamshire Deaf Society

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Notes to the Financial Statements for the Year Ended 31 March 2025

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

The charity also operates a defined benefit pension scheme. Typically defined benefit plans define an amount of pension benefit that an employee will receive on retirement, usually dependent on one or more factors such as age, years of service and compensation.

The liability recognised in the Balance Sheet in respect of defined benefit pension plans is the present value of the defined benefit obligation at the reporting date minus the fair value of plan assets. The defined benefit obligation is measured using the projected unit credit method. The present value of the defined benefit obligation is determined by discounting the estimated future payments by reference to market yields at the reporting date on high-quality corporate bonds that are denominated in the currency in which the benefits will be paid, and that have terms to maturity approximating to the terms of the related pension liability.

Actuarial gains and losses are charged or credited to other comprehensive income in the period in which they arise.

Nottinghamshire Deaf Society

known as NDS

Notes to the Financial Statements for the Year Ended 31 March 2025

2 Income from donations and legacies

	Unrestricted funds General £	Total 2025 £	Total 2024 £
Donations and legacies;			
Donations from individuals	4,424	4,424	2,437
Legacies	-	-	14,508
Gift aid reclaimed	-	-	46
Grants, including capital grants;			
Government grants	-	-	2,005
Grants from other charities	2,778	2,778	-
	<u>7,202</u>	<u>7,202</u>	<u>18,996</u>

3 Income from charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2025 £	Total 2024 £
Interpreting fees	291,948	-	291,948	313,275
Training fees	77,408	-	77,408	71,496
Contracts	244,980	99,500	344,480	284,438
Grants	-	23,232	23,232	31,899
Sundry receipts	157	-	157	2,308
	<u>614,493</u>	<u>122,732</u>	<u>737,225</u>	<u>703,416</u>

Nottinghamshire Deaf Society

known as NDS

Notes to the Financial Statements for the Year Ended 31 March 2025

4 Grants & donations

	Unrestricted funds £	Restricted funds £	Total £
The Jessie Spencer Trust	-	5,000	5,000
Masonic Charitable Foundation	2,778	-	2,778
Sundry donations	4,424	-	4,424
CAB Nottingham	-	18,232	18,232
	<u>7,202</u>	<u>23,232</u>	<u>30,434</u>

5 Income from other trading activities

	Total 2025 £	Total 2024 £
Property rental income	-	23,463
	<u>-</u>	<u>23,463</u>

6 Investment income

	Unrestricted funds General £	Total 2025 £	Total 2024 £
Interest receivable and similar income;			
Interest receivable on bank deposits	31,371	31,371	4,422
Other income from fixed asset investments	2,923	2,923	-
	<u>34,294</u>	<u>34,294</u>	<u>4,422</u>

Nottinghamshire Deaf Society

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Notes to the Financial Statements for the Year Ended 31 March 2025

7 Expenditure on charitable activities

	General funds £	Restricted £	Pension fund £	Total 2025 £	(As restated) Total 2024 £
Wages, NI & pensions	542,410	80,409	-	622,819	571,097
Recognised pension costs (FRS102)	-	-	12,000	12,000	14,000
Travel & expenses	11,849	977	-	12,826	11,135
Freelance interpreting	109,225	-	-	109,225	117,512
Other staff costs	3,389	60	-	3,449	2,908
Volunteer Expenses	-	-	-	-	1,169
Training	4,466	1,000	-	5,466	16,409
Payroll & bookkeeping	-	-	-	-	1,533
Legal & professional fees	-	-	-	-	23,499
Other finance costs	6,652	-	-	6,652	4,175
Telephone & internet	1,687	374	-	2,061	1,668
Office consumables & equipment	3,336	33	-	3,369	5,334
Licences & maintenance	6,013	1,356	-	7,369	6,961
Fees & subscriptions	2,735	133	-	2,868	8,915
Rent	9,548	120	-	9,668	1,994
Cleaning	-	-	-	-	2,474
Building maintenance & repairs	884	-	-	884	5,607
Utilities	-	-	-	-	17,567
Insurance	8,932	-	-	8,932	8,450
Building consumables & equipment	-	-	-	-	3,862
Project costs	14,200	1,580	-	15,780	1,146
Advertising & marketing	214	-	-	214	110
Sundry expenses	1,535	65	-	1,600	5,473
Internal charges	(38,291)	38,291	-	-	-
Depreciation	2,661	-	-	2,661	6,286
Bad debts	444	-	-	444	-
	<u>691,889</u>	<u>124,398</u>	<u>12,000</u>	<u>828,287</u>	<u>839,284</u>

Nottinghamshire Deaf Society

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Notes to the Financial Statements for the Year Ended 31 March 2025

8 Net incoming/outgoing resources

Net outgoing resources for the year include:

	2025 £	2024 £
Depreciation of fixed assets	<u>2,661</u>	<u>6,286</u>

9 Staff costs

The aggregate payroll costs were as follows:

	2025 £	2024 £
Staff costs during the year were:		
Wages and salaries	559,821	518,092
Social security costs	39,836	31,638
Pension costs	23,162	21,367
Other staff costs	<u>12,000</u>	<u>14,000</u>
	<u>634,819</u>	<u>585,097</u>

The monthly average number of persons (including senior management team) employed by the charity during the year was as follows:

	2025 No	2024 No
Average number of employees	<u>28</u>	<u>27</u>

26 (2024 - 24) of the above employees participated in the Defined Contribution Pension Schemes.

1 (2024 - 1) of the above employees participated in the Defined Benefit Pension Schemes.

Contributions to the employee pension schemes for the year totalled £23,162 (2024 - £21,367).

No employee received emoluments of more than £60,000 during the year.

The total employee benefits of the key management personnel of the charity were £91,843 (2024 - £78,619).

Nottinghamshire Deaf Society

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Notes to the Financial Statements for the Year Ended 31 March 2025

10 Tangible fixed assets

	IT & Office equipment £	Fixtures & fittings £	Total £
Cost			
At 1 April 2024	171,891	130,815	302,706
Additions	-	3,250	3,250
At 31 March 2025	171,891	134,065	305,956
Depreciation			
At 1 April 2024	169,851	130,224	300,075
Charge for the year	2,040	621	2,661
At 31 March 2025	171,891	130,845	302,736
Net book value			
At 31 March 2025	-	3,220	3,220
At 31 March 2024	2,040	591	2,631

11 Debtors

	2025 £	2024 £
Trade debtors	64,296	92,065
Prepayments	2,428	3,874
Accrued income	16,128	-
	82,852	95,939

12 Cash and cash equivalents

	2025 £	2024 £
Cash on hand	106	40
Cash at bank	873,591	850,869
	873,697	850,909

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Notes to the Financial Statements for the Year Ended 31 March 2025

13 Creditors: amounts falling due within one year

	2025 £	2024 £
Bank loans	6,536	6,536
Trade creditors	18,528	18,021
Other taxation and social security	43,217	42,621
Other creditors	3,459	3,432
Accruals	53,508	45,965
	<u>125,248</u>	<u>116,575</u>

Bank borrowings

Nat West Bounce Bank Loan is denominated in Sterling with a nominal interest rate of 2.15% (2024 - 2%), and the final instalment is due on 10 July 2030. The carrying amount at yearend is £32,571 (2024 - £38,218).

Repayments commenced 10th February 2022. Prior to this date, interest only was charged of £613.40. Thereafter the effective interest rate is 2.15%. Repayments will be at £544.63 per month, ending 10th July 2030.

14 Creditors: amounts falling due after one year

	2025 £	2024 £
Bank loans	<u>26,035</u>	<u>31,682</u>

15 Obligations under leases and hire purchase contracts

Operating lease commitments

Total future minimum lease payments under non-cancellable operating leases are as follows:

	2025 £	2024 £
Land and buildings		
Within one year	10,413	6,227
Between one and five years	55,600	52,113
After five years	53,283	67,183
	<u>119,296</u>	<u>125,523</u>

Following the sale the building this year a 10-year lease was agreed to remain in part of the premises. This is in effect from 01/02/24 with agreed rent increases after 1 year and then after 2 years for the remainder of the lease.

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Notes to the Financial Statements for the Year Ended 31 March 2025

16 Pension and other schemes

Defined benefit pension schemes

Nottinghamshire County Council Pension Fund

The charity participates in the Nottinghamshire County Council Pension Fund, a multi-employer defined benefit final salary scheme. The scheme is administered for the benefit of Local Authority employees and other bodies and is managed in accordance with the Local Government Pension Scheme Regulations 2013. The administering authority for the Fund is Nottinghamshire County Council.

Contributions to the scheme are determined with advice of independent qualified actuaries on the basis of triennial valuations using the projected unit method.

The date of the most recent comprehensive actuarial valuation was 31 March 2022. In accordance with Financial Reporting Standard 102 (FRS 102), the actuaries have undertaken a valuation of the assets and liabilities of the scheme at 31 March 2025. Pension scheme assets are measured using market values. Pension scheme liabilities are measured using a projected unit method. The “present value of scheme liabilities” has been arrived at by projecting the results of the last full valuation as at 31 March 2022 forward to 31 March 2025.

The total cost relating to defined benefit schemes for the year recognised in profit or loss as an expense was 12,000 (2024 - £14,000).

The total cost relating to defined benefit schemes for the year included in the cost of an asset was £nil (2024 - £nil).

Reconciliation of scheme assets and liabilities to assets and liabilities recognised

The amounts recognised in the statement of financial position are as follows:

	2025 £	2024 £
Fair value of scheme assets	1,339,000	1,329,000
Present value of defined benefit obligation	(1,249,000)	(1,380,000)
Defined benefit pension scheme surplus/(deficit)	<u>90,000</u>	<u>(51,000)</u>

Nottinghamshire Deaf Society

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Notes to the Financial Statements for the Year Ended 31 March 2025

Defined benefit obligation

Changes in the defined benefit obligation are as follows:

	2025
	£
Present value at start of year	1,380,000
Current service cost	9,000
Interest cost	66,000
Actuarial gains and losses	(159,000)
Foreign exchange differences	1,000
Benefits paid	(51,000)
Contributions by scheme participants	3,000
Present value at end of year	<u>1,249,000</u>

Fair value of scheme assets

Changes in the fair value of scheme assets are as follows:

	2025
	£
Fair value at start of year	1,329,000
Interest income	64,000
Return on plan assets, excluding amounts included in interest income/(expense)	(14,000)
Employer contributions	9,000
Contributions by scheme participants	3,000
Benefits paid	(51,000)
Administration expenses	(1,000)
Fair value at end of year	<u>1,339,000</u>

The pension scheme has not invested in any of the charity's own financial instruments or in properties or other assets used by the charity.

17 Charity status

The charity is a company limited by guarantee and consequently does not have share capital. Each of the Members is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

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Notes to the Financial Statements for the Year Ended 31 March 2025

18 Funds

	Balance at 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/(losses) £	Balance at 31 March 2025 £
Unrestricted funds						
<i>General</i>						
General fund	829,341	655,989	(691,889)	62	-	793,503
Restricted funds						
Deaf Advocacy Project	5,779	20,000	(20,000)	-	-	5,779
Prevention	7,627	79,500	(79,500)	-	-	7,627
Welfare Rights	62	18,232	(18,232)	(62)	-	-
Deaf Employment Support Service	3,243	5,000	(6,666)	-	-	1,577
Total restricted funds	16,711	122,732	(124,398)	(62)	-	14,983
<i>Other funds</i>						
Pension reserve	(51,000)	-	(12,000)	-	153,000	90,000
Total funds	<u>795,052</u>	<u>778,721</u>	<u>(828,287)</u>	<u>-</u>	<u>153,000</u>	<u>898,486</u>

The transfer from the Welfare Rights fund to the General fund corrects the balance on this fund.

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Notes to the Financial Statements for the Year Ended 31 March 2025

The specific purposes for which the funds are to be applied are as follows:

Deaf Advocacy Project (POhWER)

Funding to employ a deaf advocacy worker 18.5 hours per week. Providing advocacy in a range of statutory areas, as part of provision to Notts County Council, Nottm City Council, ICB, NUH & NHCT.

Deaf Employment Support Service (with funding from Jessie Spencer Trust , JN Derbyshire Trust)

Funding to deliver support to deaf and hard of hearing individuals to enable them to overcome barriers to finding and retaining employment.

Prevention (Nottinghamshire County Council)

Funding to provide a range of Prevention services across Nottinghamshire. A key part of this service is a deaf community organiser role. It also provides Welfare Rights Support and short intervention when needed.

Welfare Rights (Nottingham Citizens Advice Bureau)

Funding to provide Welfare Rights support to deaf people resident in Nottingham City. This funding was via Nottingham Citizens Advice Bureau as part of a larger project they were administering on behalf of Nottingham City Council.

Last year there were the following restricted funds:

Deaf Men's Wellbeing Group (National Lottery Community Fund)

Funding to establish and run a user-led peer support group for deaf men experiencing loneliness, isolation or challenges with their mental health.

Nottingham Deaf Children – Toddler Group (Asda Community Fund)

Funding to buy toys and equipment for use by the user-led toddler group for deaf families.

Nottinghamshire Deaf Society

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Notes to the Financial Statements for the Year Ended 31 March 2025

	Balance at 1 April 2023 £	Incoming resources £	(As restated) Resources expended £	Transfers £	(As restated) Other recognised gains/(losses) £	Balance at 31 March 2024 £
Unrestricted funds						
<i>General</i>						
General fund	349,720	678,786	(770,484)	601,773	(30,454)	829,341
Restricted						
Community space improvements	1,529	-	-	(1,529)	-	-
Community Centre	8,856	-	-	(8,856)	-	-
Deaf Advocacy Project	-	10,000	(4,221)	-	-	5,779
Toddler Group	-	600	(600)	-	-	-
Prevention	-	22,089	(14,462)	-	-	7,627
Welfare Rights	-	23,687	(23,625)	-	-	62
Deaf Employment Support Service	-	9,333	(6,090)	-	-	3,243
Deaf Men's Wellbeing Group	-	5,802	(5,802)	-	-	-
Total restricted funds	10,385	71,511	(54,800)	(10,385)	-	16,711
Endowment funds						
<i>Permanent</i>						
Pension reserve	(122,000)	-	(14,000)	-	85,000	(51,000)
Other funds						
Revaluation reserve	591,388	-	-	(591,388)	-	-
Total funds	829,493	750,297	(839,284)	-	54,546	795,052

Nottinghamshire Deaf Society

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Notes to the Financial Statements for the Year Ended 31 March 2025

19 Analysis of net assets between funds

	Unrestricted		Pension fund	Total funds
	General	Restricted	reserve	
	£	£	£	£
Tangible fixed assets	3,220	-	-	3,220
Current assets	941,566	14,983	-	956,549
Current liabilities	(125,248)	-	-	(125,248)
Creditors over 1 year	(26,035)	-	-	(26,035)
Pension scheme liability	-	-	90,000	90,000
Total net assets	<u>793,503</u>	<u>14,983</u>	<u>90,000</u>	<u>898,486</u>

	Unrestricted		Pension fund	2024
	General	Restricted	Reserve	Total funds
	£	£	£	£
Tangible fixed assets	2,631	-	-	2,631
Fixed asset investments	44,830	-	-	44,830
Current assets	930,137	16,711	-	946,848
Current liabilities	(116,575)	-	-	(116,575)
Creditors over 1 year	(31,682)	-	-	(31,682)
Pension scheme liability	-	-	(51,000)	(51,000)
Total net assets	<u>829,341</u>	<u>16,711</u>	<u>(51,000)</u>	<u>795,052</u>

20 Fees payable to independent examiner

During the period, the fees payable (excluding VAT) to the charity's independent examiner Community Accounting Plus are analysed as follows:

	2025	2024
	£	£
Independent examination	1,935	1,860
Other financial services	1,614	1,853
	<u>3,549</u>	<u>3,713</u>

Nottinghamshire Deaf Society

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Notes to the Financial Statements for the Year Ended 31 March 2025

21 Taxation

The charity is a registered charity and is therefore exempt from taxation.

22 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

23 Related party transactions

There were no related party transactions in the year.

24 Fixed asset investments

Other investments

	Unlisted investments £	Total £
Cost or Valuation		
At 1 April 2024	44,830	44,830
Revaluation	2,923	2,923
Disposals	(47,753)	(47,753)
At 31 March 2025	-	-
Net book value		
At 31 March 2025	-	-
At 31 March 2024	44,830	44,830

In July 2024 NDS withdrew their M&G Charifund investment.

Accounts

Company registration number: 02868934

Charity registration number: 1040801

Nottinghamshire Deaf Society

known as

NDS

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2024

Community Accounting Plus
Units 1 & 2 North West
41 Talbot Street
Nottingham
NG1 5GL

Nottinghamshire Deaf Society

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Nottinghamshire Deaf Society

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Reference and Administrative Details

Trustees	Tim Hastings, Chair John Leslie Townend Lindsey Harrison-Grimes Anne Darby Simon Peacock Kirstin Greenhill Philip Clarke Stuart Robinson Anthony Hawkins Angelina Pullen
Senior Management Team	Will Burchell, Chief Executive, until August 2023 Frances Connor, Head of Services, from September 2023 Sarah Shaw, Head of Finance & Training, from September 2023
Charity Registration Number	1040801
Company Registration Number	02868934
Registered Office	22 Forest Road West Nottingham NG7 4EQ
Independent Examiner	John O'Brien, employee of Community Accounting Plus Units 1 & 2 North West 41 Talbot Street Nottingham NG1 5GL
Solicitors	Nelsons Solicitors Pennine House 8 Stanford Street Nottingham NG1 7BQ
Bankers	NatWest Nottingham City Branch Unit 27 Victoria Centre Nottingham

Nottinghamshire Deaf Society

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Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2024.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Tim Hastings, Chair
	John Leslie Townend
	Lindsey Harrison-Grimes
	Anne Darby
	Carol Grace (resigned 8 November 2023)
	Simon Peacock
	Kirstin Greenhill
	Philip Clarke
	Stuart Robinson
	Anthony Hawkins (appointed 8 November 2023)
	Angelina Pullen (appointed 13 February 2024)

Structure, governance and management

Nature of governing document

Memorandum and Articles of Association incorporated 4 November 1993 as amended 29 September 2010 and registered at Companies House 5 January 2011.

Nottinghamshire Deaf Society (NDS) is a company limited by guarantee governed by its Memorandum and Articles of Association, as above. The company commenced activities on 1st January 1995. It took over all the assets and activities of the unincorporated Nottingham and Nottinghamshire Society for the Deaf, which had been in existence since 1890. It is registered as a charity with the Charity Commission. Anyone over the age of 18 can become a member of the Company and there are currently 22, each whom agree to contribute £1 in the event of the charity winding up. Each member has one vote and the rights and privileges of members cannot be transferred.

Nottinghamshire Deaf Society

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Trustees' Report

Recruitment and appointment of trustees

As set out in the Articles of Association, Directors of the company cannot number less than three, or (unless otherwise determined by a General Meeting) more than ten. The Directors (who are the Trustees of the Charity) shall nominate the Chair of the Directors. The Directors have the power to appoint any person to be a member of the Board of Directors, either to fill a casual vacancy or add to the existing Committee, up to the determined maximum number.

We co-opt Directors from time to time by open application in response to adverts and we consider direct approaches from volunteers. We assess candidates according to their skill set and our needs. Candidates are interviewed and approved by the Board of Directors and are subject to nomination and election by the Company Members at the AGM.

All Company Members are circulated details of retiring Directors and newly-proposed Directors prior to the AGM. Every newly-proposed Director, and every Director seeking re-election, is required to prepare and present information about his or her background, experience and reasons for wanting to be a Director of the Charity.

Organisational structure

Our Chief Executive Will Burchell had delegated responsibility for the day to day management of the charity but left the organisation in August 2023. The appointment of a new CEO has been deferred pending the completion of a strategic and financial review and his responsibilities have been shared between the existing senior management team with active support from Trustees. The Senior Management Team are Frances Connor, Head of Services and Sarah Shaw, Head of Finance & Training.

Achievements and performance

Our main activities in 2023/24 were: Communication Support, Training, Welfare Rights & Information Services, Employment support and Deaf Community Support & befriending as well as facilitating and supporting deaf social activities.

Towards the end of the year NDS were successful in securing 2 new contracts to provide Prevention and Advocacy Services. These new projects have enabled us to strengthen our staff team with 2 new deaf staff. As of 31 March 2024 NDS has 28 staff members, 36% of whom are deaf.

Communication Services

In 2023/24 NDS provided a wide range of communication support, including BSL/English interpreting and lip-speaking. Interpreting services were provided to different individuals and organisations through commissioned contracts, Access to Work and adhoc spot purchasing.

We undertook 4,122 face-to-face and remote communication assignments and provided a total of 9,712 hours of BSL/English Interpretation. The service continued to provide drop-in provision twice weekly at NDS and across the county with a total of 58 individuals accessing the service on 193 occasions overall.

Nottinghamshire Deaf Society

known as NDS

Trustees' Report

Training

NDS continued to provide BSL courses accredited by Signature (the awarding body for BSL qualifications) to fee-paying students and training programmes in support of deaf awareness and hearing loss. Our training was provided by our team of tutors, all with lived experience of Deafness.

In 2023/24 NDS provided 37 Deaf Awareness & BSL sessions to local authority, health, education and corporate organisations. We were able offer 8 lip-reading courses taught at NDS and also on-line to maximise our reach. During the year we had 104 students enrol on BSL courses, levels 1-3.

Welfare Rights

NDS continued to provide a Welfare Rights service that is delivered by our deaf Welfare Rights Worker. This service is funded by a contract from the Nottinghamshire County Council and a grant led by Nottingham Citizens Advice Nottingham and District.

In 2023/24 our Welfare Rights Worker saw 117 individual clients through this service raising over £383,499 of welfare benefits plus a combined total of £49,725 in lump sums.

Employment

2023/24 was the projects first full year and our Employment Support Worker provided 24 duty-time sessions as well as supported a number of deaf people on a one-to-one basis. They also established and set-up a job club in partnership with Nottingham City Libraries specifically for deaf people to look for work and successfully supported other deaf people to apply for Access to Work support.

Prevention

In February 2024 NDS were awarded a contract by the Nottinghamshire County Council to deliver prevention-focused support to build connection, improve access to information and skills to support self-care, independence and well-being. This funding enabled NDS to recruit a new Community Development Worker as well as continue providing Welfare Rights Advice and Information across the county.

During 2023/24, as well as the provision of welfare rights advice, our Community Link Worker supported 48 individuals. Our befriending service had 3 regular befrienders delivering 218 hours of befriending activity.

Advocacy

In October 2023 NDS partnered with POhWER to employ a Deaf Advocate to provide statutory advocacy services to the D/deaf community across Nottinghamshire.

Financial review

2023/24 has been another financially challenging year in which we have recorded an operating deficit. The Directors have been determined wherever possible to maintain our services for the benefit of deaf people but have recognised the need to take action to address the recurring loss making.

Our focus has been on securing the renewal of our principal contracted income streams and addressing the overhead costs associated with the ownership and management of our property.

Nottinghamshire Deaf Society

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Trustees' Report

We have faced the uncertainty of the renewal and reorganisation of our largest contracted income but emerged from that positively.

We have successfully completed the sale of our premises to a larger Charity, Portland College, linked to the lease-back on flexible occupancy terms of part of the building. This has given us the office facilities we require to run our services and allowed members of the deaf community to continue many of the valued community and social activities at our historic home.

From a financial perspective, the sale has reduced our exposure to unpredictable capital costs linked to the ownership of a large, historic building, and reduced our operating and staffing costs (e.g. cleaning and caretaking). As a consequence of the sale we now have substantial capital reserves and can face future financial challenges from a more secure base.

We continue to require reserves to meet cash flow management issues, unexpected expenditure or changes in external funding and to enable Directors to meet their legal obligations. Our current policy is to maintain free cash reserves (unrestricted funds that have not been designated or restricted for a specific purpose) at a level equivalent to a 50% reduction in total income over a four-month period. Based on current projected expenditure this is £115,000. At the end of the period, the free cash reserves (total unrestricted net assets less tangible fixed assets) were £826,710 (2023: £83,002) against a target level of £115,000.

Fundraising: NDS is very grateful to all of its supporters and funders. In the financial year to March 2024, we received generous grants and donations totalling £50,894 (2023: £78,802).

Workforce: The Board recognises and give thanks for the ongoing work and commitment by the staff team in what continues to be challenging times. The Charity continues to benefit from the professionalism and expertise present in the staff team and their exemplary willingness to support service users, beneficiaries and the wider community. NDS would also like to record its thanks for the many volunteers who gave their time willingly and freely in support of the deaf community and those with hearing loss during the period.

Investment policy and objectives

The board has considered the investment policy for all reserves and resolved in the current economic conditions to place them in high interest cash accounts compatible with our current plans and risk profile.

Plans for future periods

Activities planned to achieve aims

In order to help sustain our long term services to the deaf community, we are exploring various opportunities to extend the depth and breadth of our services. This includes exploring ways to work in partnership with other organisations offering services to the deaf community.

Nottinghamshire Deaf Society

known as NDS

Trustees' Report

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Nottinghamshire Deaf Society for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". The report and accounts have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on and signed on its behalf by:

.....
Tim Hastings
Trustee

Nottinghamshire Deaf Society

known as NDS

Independent Examiner's Report to the trustees of Nottinghamshire Deaf Society ('the Company')

Independent examiner's report to the trustees of Nottinghamshire Deaf Society ('the Company')

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member and Fellow of the Association of Charity Independent Examiners, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
John O'Brien MSc, FAIA, FCCA, FCIE, employee of Community Accounting Plus
Fellow of the Association of Charity Independent Examiners

Units 1 & 2 North West
41 Talbot Street
Nottingham
NG1 5GL

Date:.....

Nottinghamshire Deaf Society

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Statement of Financial Activities for the Year Ended 31 March 2024 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Restricted £	Pension reserve fund £	Total 2024 £	Total 2023 £
Income and Endowments from:						
Donations and legacies	2	18,996	-	-	18,996	36,955
Charitable activities	3	631,905	71,511	-	703,416	675,491
Other trading activities	5	23,463	-	-	23,463	37,233
Investment income	6	4,422	-	-	4,422	6,211
Total Income		<u>678,786</u>	<u>71,511</u>	<u>-</u>	<u>750,297</u>	<u>755,890</u>
Expenditure on:						
Charitable activities	7	<u>(770,484)</u>	<u>(54,800)</u>	<u>(36,000)</u>	<u>(861,284)</u>	<u>(867,176)</u>
Total Expenditure		<u>(770,484)</u>	<u>(54,800)</u>	<u>(36,000)</u>	<u>(861,284)</u>	<u>(867,176)</u>
Gains/losses on investment assets		<u>1,985</u>	<u>-</u>	<u>-</u>	<u>1,985</u>	<u>(458)</u>
Net (expenditure)/income		(89,713)	16,711	(36,000)	(109,002)	(111,744)
Transfers between funds		10,385	(10,385)	-	-	-
Other recognised gains and losses						
Gains/losses on revaluation of fixed assets		-	-	-	-	591,388
Actuarial gains on defined benefit pension schemes		-	-	107,000	107,000	807,000
Gains/losses on disposal of fixed assets		<u>(32,439)</u>	<u>-</u>	<u>-</u>	<u>(32,439)</u>	<u>-</u>
Net movement in funds		(111,767)	6,326	71,000	(34,441)	1,286,644
Reconciliation of funds						
Total funds brought forward		<u>941,108</u>	<u>10,385</u>	<u>(122,000)</u>	<u>829,493</u>	<u>(457,151)</u>
Total funds carried forward	18	<u><u>829,341</u></u>	<u><u>16,711</u></u>	<u><u>(51,000)</u></u>	<u><u>795,052</u></u>	<u><u>829,493</u></u>

The notes on pages 13 to 29 form an integral part of these financial statements.

Nottinghamshire Deaf Society

known as NDS

Statement of Financial Activities for the Year Ended 31 March 2024 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

These are the figures for the previous accounting period and are included for comparative purposes

	Note	Unrestricted £	Restricted £	Pension reserve fund £	Total 2023 £
Income and Endowments from:					
Donations and legacies	2	36,955	-	-	36,955
Charitable activities	3	622,394	53,097	-	675,491
Other trading activities	5	37,233	-	-	37,233
Investment income	6	6,211	-	-	6,211
Total Income		702,793	53,097	-	755,890
Expenditure on:					
Charitable activities	7	(788,550)	(42,626)	(36,000)	(867,176)
Total Expenditure		(788,550)	(42,626)	(36,000)	(867,176)
Gains/losses on investment assets		(458)	-	-	(458)
Net (expenditure)/income		(86,215)	10,471	(36,000)	(111,744)
Transfers between funds		10,471	(10,471)	-	-
Other recognised gains and losses					
Actuarial gains on defined benefit pension schemes		-	-	807,000	807,000
Net movement in funds		(75,744)	-	771,000	695,256
Reconciliation of funds					
Total funds brought forward		425,464	10,385	(893,000)	(457,151)
Total funds carried forward	18	349,720	10,385	(122,000)	238,105

The notes on pages 13 to 29 form an integral part of these financial statements.

Nottinghamshire Deaf Society

known as NDS

(Registration number: 02868934)
Balance Sheet as at 31 March 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	10	2,631	858,106
Investments	24	44,830	63,845
		<u>47,461</u>	<u>921,951</u>
Current assets			
Debtors	11	95,939	85,748
Cash at bank and in hand	12	850,909	109,421
		<u>946,848</u>	<u>195,169</u>
Creditors: Amounts falling due within one year	13	<u>(116,575)</u>	<u>(127,323)</u>
Net current assets		<u>830,273</u>	<u>67,846</u>
Total assets less current liabilities		877,734	989,797
Creditors: Amounts falling due after more than one year	14	<u>(31,682)</u>	<u>(38,304)</u>
Net assets excluding pension liability		846,052	951,493
Pension scheme liability	16	<u>(51,000)</u>	<u>(122,000)</u>
Net assets including pension liability		<u>795,052</u>	<u>829,493</u>
Funds of the charity:			
Pension Reserve		<u>(51,000)</u>	<u>(122,000)</u>
Restricted income funds			
Restricted funds	18	16,711	10,385
Unrestricted income funds			
Unrestricted funds		829,341	349,720
Revaluation reserve		<u>-</u>	<u>591,388</u>
Total unrestricted funds		<u>829,341</u>	<u>941,108</u>
Total funds	18	<u>795,052</u>	<u>829,493</u>

The notes on pages 13 to 29 form an integral part of these financial statements.

Nottinghamshire Deaf Society

known as NDS

(Registration number: 02868934)
Balance Sheet as at 31 March 2024

For the financial year ending 31 March 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 8 to 29 were approved by the trustees, and authorised for issue on and signed on their behalf by:

.....
Tim Hastings
Trustee

The notes on pages 13 to 29 form an integral part of these financial statements.

Nottinghamshire Deaf Society

known as NDS

Statement of Cash Flows for the Year Ended 31 March 2024

	Note	2024 £	2023 £
Cash flows from operating activities			
Net cash (expenditure)/income		(34,441)	695,256
Adjustments to cash flows from non-cash items			
Depreciation		6,286	27,974
Investment income	6	(4,422)	(6,211)
Actuarial gains on defined benefit pension schemes		(107,000)	(807,000)
Permanent Funds - Resources expended		36,000	36,000
General Funds - Other recognised gains/losses		<u>(1,985)</u>	<u>458</u>
		(105,562)	(53,523)
Working capital adjustments			
Increase in debtors	11	(10,191)	(16,776)
(Decrease)/increase in creditors	13	<u>(11,861)</u>	<u>36,838</u>
Net cash flows from operating activities		<u>(127,614)</u>	<u>(33,461)</u>
Cash flows from investing activities			
Interest receivable and similar income	6	4,422	6,211
Sale of tangible fixed assets		849,189	-
Sale of investments		<u>21,000</u>	<u>-</u>
Net cash flows from investing activities		874,611	6,211
Cash flows from financing activities			
Loans and borrowings	13	<u>(5,509)</u>	<u>(5,644)</u>
Net increase/(decrease) in cash and cash equivalents		741,488	(32,894)
Cash and cash equivalents at 1 April		<u>109,421</u>	<u>142,315</u>
Cash and cash equivalents at 31 March		<u><u>850,909</u></u>	<u><u>109,421</u></u>
Reconciliation of net cash flow to movement in net funds			
Decrease in cash		741,488	(32,894)
Net funds at 1 April 2023		<u>109,421</u>	<u>142,315</u>
Net funds at 31 March 2024		<u><u>850,909</u></u>	<u><u>109,421</u></u>

All of the cash flows are derived from continuing operations during the above two periods.

The notes on pages 13 to 29 form an integral part of these financial statements.

Nottinghamshire Deaf Society

known as NDS

Notes to the Financial Statements for the Year Ended 31 March 2024

1 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Nottinghamshire Deaf Society meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Legacy gifts are recognised on a case by case basis following the grant of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measurable with a degree of reasonable accuracy and the title to the asset having been transferred to the charity.

Nottinghamshire Deaf Society

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Notes to the Financial Statements for the Year Ended 31 March 2024

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £1000 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Buildings	2% straight line
IT & Office equipment	33% straight line
Fixtures & fittings	10% straight line

Nottinghamshire Deaf Society

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Notes to the Financial Statements for the Year Ended 31 March 2024

Fixed asset investments

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted income funds are those grants for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Nottinghamshire Deaf Society

known as NDS

Notes to the Financial Statements for the Year Ended 31 March 2024

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

The charity also operates a defined benefit pension scheme. Typically defined benefit plans define an amount of pension benefit that an employee will receive on retirement, usually dependent on one or more factors such as age, years of service and compensation.

The liability recognised in the Balance Sheet in respect of defined benefit pension plans is the present value of the defined benefit obligation at the reporting date minus the fair value of plan assets. The defined benefit obligation is measured using the projected unit credit method. The present value of the defined benefit obligation is determined by discounting the estimated future payments by reference to market yields at the reporting date on high-quality corporate bonds that are denominated in the currency in which the benefits will be paid, and that have terms to maturity approximating to the terms of the related pension liability.

Actuarial gains and losses are charged or credited to other comprehensive income in the period in which they arise.

Nottinghamshire Deaf Society

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Notes to the Financial Statements for the Year Ended 31 March 2024

2 Income from donations and legacies

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Donations and legacies;			
Donations from individuals	2,437	2,437	15,912
Legacies	14,508	14,508	-
Gift aid reclaimed	46	46	2,853
Grants, including capital grants;			
Government grants	2,005	2,005	8,190
Grants from other charities	-	-	9,000
Grants from companies	-	-	1,000
	<u>18,996</u>	<u>18,996</u>	<u>36,955</u>

3 Income from charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2024 £	Total 2023 £
Interpreting fees	313,275	-	313,275	294,419
Training fees	71,496	-	71,496	84,907
Contracts	244,882	39,556	284,438	234,750
Grants	-	31,899	31,899	41,847
Sundry receipts	2,252	56	2,308	19,568
	<u>631,905</u>	<u>71,511</u>	<u>703,416</u>	<u>675,491</u>

Nottinghamshire Deaf Society

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Notes to the Financial Statements for the Year Ended 31 March 2024

4 Grants & donations

	Unrestricted funds £	Restricted funds £	Total £
National Lottery Community Fund	-	5,746	5,746
The Jessie Spencer Trust	-	5,000	5,000
The Lady Hind Trust	-	3,000	3,000
CAB Nottingham	-	16,220	16,220
JN Derbyshire Trust	-	1,333	1,333
NCC Lord Mayor's Office	2,005	-	2,005
HMRC Gift Aid	46	-	46
Sundry donations	2,437	600	3,037
Individual legacy	14,508	-	14,508
	<u>18,996</u>	<u>31,899</u>	<u>50,895</u>

5 Income from other trading activities

	Unrestricted funds General £	Total funds £	Total 2023 £
Property rental income	23,463	23,463	37,233
	<u>23,463</u>	<u>23,463</u>	<u>37,233</u>

6 Investment income

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Interest receivable and similar income;			
Interest receivable on bank deposits	4,422	4,422	6,211
	<u>4,422</u>	<u>4,422</u>	<u>6,211</u>

Nottinghamshire Deaf Society

known as NDS

Notes to the Financial Statements for the Year Ended 31 March 2024

7 Expenditure on charitable activities

	General funds £	Restricted £	Pension fund £	Total 2024 £	Total 2023 £
Wages, NI & pensions	528,103	42,994	-	571,097	610,572
Recognised pension costs (FRS102)	-	-	36,000	36,000	36,000
Travel & expenses	10,660	475	-	11,135	-
Freelance interpreting	117,512	-	-	117,512	80,834
Other staff costs	2,859	49	-	2,908	-
Volunteer Expenses	399	770	-	1,169	-
Training	16,409	-	-	16,409	-
Payroll & bookkeeping	1,533	-	-	1,533	1,513
Legal & professional fees	23,499	-	-	23,499	3,616
Other finance costs	4,175	-	-	4,175	9,208
Telephone & internet	1,464	204	-	1,668	2,333
Office consumables & equipment	2,834	2,500	-	5,334	5,132
Licences & maintenance	6,065	896	-	6,961	6,500
Fees & subscriptions	8,915	-	-	8,915	2,062
Rent	1,994	-	-	1,994	-
Cleaning	2,474	-	-	2,474	1,738
Building maintenance & repairs	5,607	-	-	5,607	12,660
Utilities	17,567	-	-	17,567	16,737
Insurance	8,450	-	-	8,450	11,549
Building consumables & equipment	3,862	-	-	3,862	1,629
Project costs	300	846	-	1,146	16,612
Advertising & marketing	110	-	-	110	678
Sundry expenses	4,873	600	-	5,473	19,829
Internal charges	(5,466)	5,466	-	-	-
Depreciation	6,286	-	-	6,286	27,974
	<u>770,484</u>	<u>54,800</u>	<u>36,000</u>	<u>861,284</u>	<u>867,176</u>

Nottinghamshire Deaf Society

known as NDS

Notes to the Financial Statements for the Year Ended 31 March 2024

8 Net incoming/outgoing resources

Net outgoing resources for the year include:

	2024 £	2023 £
Depreciation of fixed assets	<u>6,286</u>	<u>27,974</u>

9 Staff costs

The aggregate payroll costs were as follows:

	2024 £	2023 £
Staff costs during the year were:		
Wages and salaries	518,092	547,621
Social security costs	31,638	41,957
Pension costs	21,367	20,994
FRS Costs	<u>36,000</u>	<u>36,000</u>
	<u>607,097</u>	<u>646,572</u>

The monthly average number of persons (including senior management team) employed by the charity during the year was as follows:

	2024 No	2023 No
Average number of employees	<u>27</u>	<u>26</u>

24 (2023 - 21) of the above employees participated in the Defined Contribution Pension Schemes.

1 (2023 - 1) of the above employees participated in the Defined Benefit Pension Schemes.

Contributions to the employee pension schemes for the year totalled £21,367 (2023 - £20,994).

No employee received emoluments of more than £60,000 during the year.

The total employee benefits of the key management personnel of the charity were £78,619 (2023 - £58,350).

Nottinghamshire Deaf Society

known as NDS

Notes to the Financial Statements for the Year Ended 31 March 2024

10 Tangible fixed assets

	Buildings £	IT & Office equipment £	Fixtures & fittings £	Total £
Cost				
At 1 April 2023	1,174,004	171,891	143,775	1,489,670
Disposals	(1,174,004)	-	(12,960)	(1,186,964)
At 31 March 2024	-	171,891	130,815	302,706
Depreciation				
At 1 April 2023	335,831	163,860	131,873	631,564
Charge for the year	-	5,991	295	6,286
Eliminated on disposals	(335,831)	-	(1,944)	(337,775)
At 31 March 2024	-	169,851	130,224	300,075
Net book value				
At 31 March 2024	-	2,040	591	2,631
At 31 March 2023	838,173	8,031	11,902	858,106

11 Debtors

	2024 £	2023 £
Trade debtors	92,065	76,904
Prepayments	3,874	8,844
	95,939	85,748

12 Cash and cash equivalents

	2024 £	2023 £
Cash on hand	40	76
Cash at bank	850,869	109,345
	850,909	109,421

Nottinghamshire Deaf Society

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Notes to the Financial Statements for the Year Ended 31 March 2024

13 Creditors: amounts falling due within one year

	2024 £	2023 £
Bank loans	6,536	5,423
Trade creditors	18,021	33,580
Other taxation and social security	42,621	38,474
Other creditors	3,432	-
Accruals	45,965	49,846
	<u>116,575</u>	<u>127,323</u>

Bank borrowings

Nat West Bounce Bank Loan is denominated in Sterling with a nominal interest rate of 2.15% (2023 - 2%), and the final instalment is due on 10 July 2030. The carrying amount at yearend is £38,218 (2023 - £43,896).

Repayments commenced 10th February 2022. Prior to this date, interest only was charged of £613.40. Thereafter the effective interest rate is 2.15%. Repayments will be at £544.63 per month, ending 10th July 2030.

14 Creditors: amounts falling due after one year

	2024 £	2023 £
Bank loans	<u>31,682</u>	<u>38,304</u>

15 Obligations under leases and hire purchase contracts

Operating lease commitments

Total future minimum lease payments under non-cancellable operating leases are as follows:

	2024 £	2023 £
Land and buildings		
Within one year	6,227	-
Between one and five years	52,113	-
After five years	67,183	-
	<u>125,523</u>	<u>-</u>

Following the sale the building this year a 10-year lease was agreed to remain in part of the premises. This is in effect from 01/02/24 with agreed rent increases after 1 year and then after 2 years for the remainder of the lease.

Nottinghamshire Deaf Society

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Notes to the Financial Statements for the Year Ended 31 March 2024

16 Pension and other schemes

Defined benefit pension schemes

Nottinghamshire County Council Pension Fund

The charity participates in the Nottinghamshire County Council Pension Fund, a multi-employer defined benefit final salary scheme. The scheme is administered for the benefit of Local Authority employees and other bodies and is managed in accordance with the Local Government Pension Scheme Regulations 2013. The administering authority for the Fund is Nottinghamshire County Council.

Contributions to the scheme are determined with advice of independent qualified actuaries on the basis of triennial valuations using the projected unit method.

The date of the most recent comprehensive actuarial valuation was 31 March 2024. In accordance with Financial Reporting Standard 102 (FRS 102), the actuaries have undertaken a valuation of the assets and liabilities of the scheme at 31 March 2024. Pension scheme assets are measured using market values. Pension scheme liabilities are measured using a projected unit method. The “present value of scheme liabilities” has been arrived at by projecting the results of the last full valuation as at 31 March 2023 forward to 31 March 2024.

The total cost relating to defined benefit schemes for the year recognised in profit or loss as an expense was £36,000 (2023 - £36,000).

The total cost relating to defined benefit schemes for the year included in the cost of an asset was £nil (2022: £nil).

Reconciliation of scheme assets and liabilities to assets and liabilities recognised

The amounts recognised in the statement of financial position are as follows:

	2024	2023
	£	£
Fair value of scheme assets	1,329,000	1,262,000
Present value of defined benefit obligation	<u>(1,380,000)</u>	<u>(1,384,000)</u>
Defined benefit pension scheme deficit	<u>(51,000)</u>	<u>(122,000)</u>

Nottinghamshire Deaf Society

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Notes to the Financial Statements for the Year Ended 31 March 2024

Defined benefit obligation

Changes in the defined benefit obligation are as follows:

	2024
	£
Present value at start of year	1,384,000
Current service cost	8,000
Interest cost	65,000
Actuarial gains and losses	(38,000)
Foreign exchange differences	7,000
Benefits paid	(48,000)
Contributions by scheme participants	2,000
Present value at end of year	<u>1,380,000</u>

Fair value of scheme assets

Changes in the fair value of scheme assets are as follows:

	2024
	£
Fair value at start of year	1,262,000
Interest income	60,000
Return on plan assets, excluding amounts included in interest income/(expense)	46,000
Employer contributions	8,000
Contributions by scheme participants	2,000
Benefits paid	(48,000)
Administration expenses	(1,000)
Fair value at end of year	<u>1,329,000</u>

The pension scheme has not invested in any of the charity's own financial instruments or in properties or other assets used by the charity.

17 Charity status

The charity is a company limited by guarantee and consequently does not have share capital. Each of the Members is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

Nottinghamshire Deaf Society

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Notes to the Financial Statements for the Year Ended 31 March 2024

18 Funds

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/(losses) £	Balance at 31 March 2024 £
Unrestricted funds						
<i>General</i>						
General fund	349,720	678,786	(770,484)	601,773	(30,454)	829,341
Restricted funds						
Community space improvements	1,529	-	-	(1,529)	-	-
Community Centre	8,856	-	-	(8,856)	-	-
Deaf Advocacy Project	-	10,000	(4,221)	-	-	5,779
Toddler Group	-	600	(600)	-	-	-
Prevention	-	22,089	(14,462)	-	-	7,627
Welfare Rights	-	23,687	(23,625)	-	-	62
Deaf Employment Support Service	-	9,333	(6,090)	-	-	3,243
Deaf Men's Wellbeing Group	-	5,802	(5,802)	-	-	-
Total restricted funds	10,385	71,511	(54,800)	(10,385)	-	16,711
<i>Other funds</i>						
Pension reserve	(122,000)	-	(36,000)	-	107,000	(51,000)
Revaluation reserve	591,388	-	-	(591,388)	-	-
Total funds	<u>829,493</u>	<u>750,297</u>	<u>(861,284)</u>	<u>-</u>	<u>76,546</u>	<u>795,052</u>

The transfer from the Revaluation reserve to the General fund reflects the release of the fund due to the sale of the building.

The transfers from the Community space improvement and Community Centre funds to the General fund reflects the release of any restrictions on the use of these funds.

Nottinghamshire Deaf Society

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Notes to the Financial Statements for the Year Ended 31 March 2024

The specific purposes for which the funds are to be applied are as follows:

Deaf Men's Wellbeing Group (National Lottery Community Fund)

Funding to establish and run a user-led peer support group for deaf men experiencing loneliness, isolation or challenges with their mental health.

Deaf Advocacy Project (POhWER)

Funding to employ a deaf advocacy worker 18.5 hours per week. Providing advocacy in a range of statutory areas, as part of provision to Notts County Council, Nottm City Council, ICB, NUH & NHCT.

Nottingham Deaf Children – Toddler Group (Asda Community Fund)

Funding to buy toys and equipment for use by the user-led toddler group for deaf families.

Deaf Employment Support Service (with funding from Jessie Spencer Trust , JN Derbyshire Trust)

Funding to deliver support to deaf and hard of hearing individuals to enable them to overcome barriers to finding and retaining employment.

Prevention (Nottinghamshire County Council)

Funding to provide a range of Prevention services across Nottinghamshire. A key part of this service is a deaf community organiser role. It also provides Welfare Rights Support and short intervention when needed.

Welfare Rights (Nottingham Citizens Advice Bureau)

Funding to provide Welfare Rights support to deaf people resident in Nottingham City. This funding was via Nottingham Citizens Advice Bureau as part of a larger project they were administering on behalf of Nottingham City Council.

Nottinghamshire Deaf Society

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Notes to the Financial Statements for the Year Ended 31 March 2024

	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/(losses) £	Balance at 31 March 2023 £
Unrestricted funds						
<i>General</i>						
General fund	425,464	702,793	(788,550)	10,471	(458)	349,720
Restricted						
Community space improvements	1,529	-	-	-	-	1,529
Community Centre	8,856	-	-	-	-	8,856
Deaf Employment Support Service	-	2,333	(1,656)	(677)	-	-
Deaf Men's Wellbeing Group	-	4,104	(337)	(3,767)	-	-
Covid Self Isolation Support Grant	-	18,015	(14,300)	(3,715)	-	-
Screwfix Fund	-	5,000	(5,000)	-	-	-
Western Power (management & tutors)	-	23,645	(21,333)	(2,312)	-	-
Total restricted funds	10,385	53,097	(42,626)	(10,471)	-	10,385
Endowment funds						
<i>Permanent</i>						
Pension reserve	(893,000)	-	(36,000)	-	807,000	(122,000)
Other funds						
Revaluation reserve	-	-	-	-	591,388	591,388
Total funds	<u>(457,151)</u>	<u>755,890</u>	<u>(867,176)</u>	<u>-</u>	<u>1,397,930</u>	<u>829,493</u>

Nottinghamshire Deaf Society

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Notes to the Financial Statements for the Year Ended 31 March 2024

19 Analysis of net assets between funds

	Unrestricted		Pension fund	Total funds
	General	Restricted	reserve	
	£	£	£	£
Tangible fixed assets	2,631	-	-	2,631
Fixed asset investments	44,830	-	-	44,830
Current assets	930,137	16,711	-	946,848
Current liabilities	(116,575)	-	-	(116,575)
Creditors over 1 year	(31,682)	-	-	(31,682)
Pension scheme liability	-	-	(51,000)	(51,000)
Total net assets	<u>829,341</u>	<u>16,711</u>	<u>(51,000)</u>	<u>795,052</u>

	Unrestricted		Pension fund	Revaluation	2023
	General	Restricted	Reserve	Reserve	Total funds
	£	£	£	£	£
Tangible fixed assets	266,718	-	-	591,388	858,106
Fixed asset investments	63,845	-	-	-	63,845
Current assets	184,784	10,385	-	-	195,169
Current liabilities	(127,323)	-	-	-	(127,323)
Creditors over 1 year	(38,304)	-	-	-	(38,304)
Pension scheme liability	-	-	(122,000)	-	(122,000)
Total net assets	<u>349,720</u>	<u>10,385</u>	<u>(122,000)</u>	<u>591,388</u>	<u>829,493</u>

20 Fees payable to independent examiner

During the period, the fees payable (excluding VAT) to the charity's independent examiner Community Accounting Plus are analysed as follows:

	2024	2023
	£	£
Independent examination	1,860	1,680
Other financial services	1,853	1,261
	<u>3,713</u>	<u>2,941</u>

Nottinghamshire Deaf Society

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Notes to the Financial Statements for the Year Ended 31 March 2024

21 Taxation

The charity is a registered charity and is therefore exempt from taxation.

22 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

23 Related party transactions

There were no related party transactions in the year.

24 Fixed asset investments

Other investments

	Unlisted investments £	Total £
Cost or Valuation		
At 1 April 2023	63,845	63,845
Revaluation	1,985	1,985
Disposals	(21,000)	(21,000)
At 31 March 2024	44,830	44,830
Net book value		
At 31 March 2024	44,830	44,830
At 31 March 2023	63,845	63,845

At the year end the charity held the following investments:

M&G Charifund Accumulation Units, 146 units with a market value of £44,830 (2023: 217 units with a market value of £63,845)

Accounts

Company registration number: 02868934

Charity registration number: 1040801

Nottinghamshire Deaf Society

known as

NDS

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2023

Community Accounting Plus
Units 1 & 2 North West
41 Talbot Street
Nottingham
NG1 5GL

Nottinghamshire Deaf Society

known as NDS

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Nottinghamshire Deaf Society

known as NDS

Reference and Administrative Details

Trustees	Tim Hastings, Chair
	John Leslie Townend
	Lindsey Harrison-Grimes
	Anne Darby
	Carol Grace
	Simon Peacock
	Kirstin Greenhill
	Philip Clarke
	Stuart Robinson
Senior Management Team	Will Burchell, Chief Executive
Charity Registration Number	1040801
Company Registration Number	02868934
Registered Office	22 Forest Road West Nottingham NG7 4EQ
Independent Examiner	John O'Brien, employee of Community Accounting Plus Units 1 & 2 North West 41 Talbot Street Nottingham NG1 5GL

Nottinghamshire Deaf Society

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Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2023.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Tim Hastings, Chair
	John Leslie Townend
	Lindsey Harrison-Grimes
	Anne Darby
	Carol Grace
	Simon Peacock
	Kirstin Greenhill
	Philip Clarke (appointed 22 December 2022)
	Stuart Robinson (appointed 11 November 2022)

Structure, governance and management

Nature of governing document

Memorandum and Articles of Association incorporated 4 November 1993 as amended 29 September 2010 and registered at Companies House 5 January 2011.

Nottinghamshire Deaf Society is a company limited by guarantee governed by its Memorandum and Articles of Association, as above. The company commenced activities on 1st January 1995. It took over all the assets and activities of the unincorporated Nottingham and Nottinghamshire Society for the Deaf, which had been in existence since 1890. It is registered as a charity with the Charity Commission. Anyone over the age of 18 can become a member of the Company and there are currently 28, each whom agree to contribute £1 in the event of the charity winding up. Each member has one vote and the rights and privileges of members cannot be transferred.

Nottinghamshire Deaf Society

known as NDS

Trustees' Report

Recruitment and appointment of trustees

As set out in the Articles of Association, Directors of the company cannot number less than three, or (unless otherwise determined by a General Meeting) more than ten. The Directors (who are the Trustees of the Charity) shall nominate the Chair of the Directors. The Directors have the power to appoint any person to be a member of the Board of Directors, either to fill a casual vacancy or add to the existing Committee, up to the determined maximum number.

The Board of Directors may therefore wish to co-opt Company Members or other persons who possess the necessary skills and knowledge required by the Board. All co-opted Directors will be subject to nomination and election at the following AGM.

All Company Members are circulated details of retiring Directors and newly-proposed Directors prior to the AGM. Every newly-proposed Director, and every Director seeking re-election, is required to prepare and present information about his or her background, experience and reasons for wanting to be a Director of the Charity.

Achievements and performance

Cost of Living Crisis

The impact of the cost-of-living crisis on charities was significant, and Nottinghamshire Deaf Society was no exception. Following the end of the COVID-19 pandemic, all of NDS' services and staff returned to work at the charities base in Nottingham. The cost associated with the running of the building remained challenging throughout the reporting period.

Provision of Services and Activities for Deaf People

NDS provided a wide range of communication support, including BSL/English interpreting and lip-speaking. During 2022/23 we undertook 3,939 face to face and remote communication service assignments. In total we have provided over 9,000 hours of BSL/English interpretation. As the COVID-19 pandemic ended, drop in duty time sessions returned to our building and were held around Nottinghamshire. Interpreting services were provided to different individuals and organisations through fixed contracts, Access to Work and ad hoc spot purchasing.

NDS offered training programmes in support of deaf awareness and hearing loss. Our training was provided by deaf tutors, in keeping with our vision of enabling deaf people to participate fully in society. It is also acknowledged that this approach delivers a greater impact to a 'hearing' audience. In 2022/23 NDS delivered 45 Deaf Awareness and BSL training sessions to a range of corporate and statutory partners. During the period we offered 8 lip-reading courses.

Nottinghamshire Deaf Society

known as NDS

Trustees' Report

NDS continued to provide BSL courses accredited by Signature (the awarding body for BSL qualifications) to fee-paying students. 113 students participated in ten BSL courses at Level 1, 2 or 3. We also delivered four BSL taster sessions.

NDS has a role to facilitate consultation between deaf people and commissioning organisations, representing the views and needs of deaf people on various committees across the City and County of Nottinghamshire.

NDS provided a Deaf Welfare Rights and Information service that is delivered by deaf staff using BSL. This service is funded by contracts from Nottinghamshire County Council, and in Nottingham City as part of a preventative services grant led by Nottingham Citizens Advice Nottingham and District. In 2022/23 we handled 590 cases in Nottingham City and Nottinghamshire through this service raising over £295,000 of welfare benefits. In addition 25 individuals were supported by our Deaf Community Link Worker in Nottinghamshire to access support and information.

In 22/23 we had four active volunteers who delivered a total of 245 hours of befriending activity to the deaf community.

Activity in the building returned to normal levels with deaf social groups returning to the building.

In addition to the provision of quality services, projects and activities as described above, the Board would like to highlight the following areas of activity:

Governance

The Board of Trustees continue to meet bi-monthly, supported by two sub groups: One focused on Finance and the second on Risk and Human Resources. The sub groups meet at least quarterly to consider relevant areas in detail in order to report back their recommendations to the board.

The Annual General Meeting was held in person on 12th October 2022.

During the year the board was pleased to welcome two new trustees, both with personal experience of hearing loss. The board would like to attract more deaf and hard of hearing Trustees, including those who use BSL as their first language. The Board have been continued to engage with the local deaf community to explain the role of Company membership with the aim of increasing engagement with the Charity and targeting suitable members as potential Trustees. To aid this, bi-monthly Company Members meetings were held and saw increasing attendance over the period.

Fundraising

The Charity is very grateful to all of its supporters and funders. In the financial year to March 2023, we received generous grants and donations totalling £78,802

Workforce

The Board recognises and give thanks for the ongoing work and commitment by the staff team in what was and continues to be challenging times. The Charity continues to benefit from the professionalism and expertise present in the staff team. Their willingness to continue to support service users, beneficiaries and the wider community is second to none.

The Trustees would also like to place on record its thanks for the many volunteers who gave their time willingly and freely in support of the deaf community and those with hearing loss during the period.

Nottinghamshire Deaf Society

known as NDS

Trustees' Report

Financial Review

Financial position at the end of period

Income for the year was £755,890 (2022: £693,476). Expenditure for the same period was £867,176 (2022: £740,764) giving an operating deficit of £111,744 (2022: £40,085). After gains/losses on investment assets and other recognised gains/losses, the net income for the period was £1,286,644 (2022:£129,915).

Investment Policy

The Trustees have the power to invest in such assets as they see fit. The board have considered the current investments and consider them to be suitable for our current plans and risk profile.

Reserves Policy

This policy should be seen as part of the financial management of the Charity. It forms one of the bases for the budget process. It is not sufficient to leave the level of Reserves to chance. The Charity needs to clarify its needs with regard to Reserves and have a clear policy to ensure those needs are met.

Reserves are required for the following reasons:

- Cash Flow Management: The charity receives income from multiple sources and each has different systems for payment. Funding which is in arrears or simply late, must be covered from Reserves. While the expenditure of the charity is fairly predictable, fluctuations in expenditure may not coincide with fluctuations in income.
- Unexpected expenditure or changes in funding: The Charity is particularly vulnerable to cuts in statutory funding and in variability of service provision. Sudden cuts will leave the Charity with commitments to honour - not least contracts of employment and agreements to provide services.
- To enable Trustees to meet their legal obligations: The lack of sufficient Reserves would indicate the failure of the Trustees of the Charity to honour their duty under charity law to manage the finances of the charity 'prudently'.

It is the policy of the Charity that free cash reserves (unrestricted funds that have not been designated or restricted for a specific purpose) should be maintained at a level equivalent to a 50% reduction in total income over a four-month period. Based on current projected expenditure this is £115,000.

The Trustees consider that reserves at this level will ensure that in the event of a significant drop in funding they will be able to continue the Charity's current activities while consideration is given to raising additional funds or reducing expenditure. This is a minimum required level and in the long term the Charity aims to have uncommitted reserves equivalent to between three and six months average expenditure.

At the end of the period, the free cash reserves (total unrestricted net assets less tangible fixed assets) were £83,003 against a target level of £115,000. (Investments identified in Note 14 to the accounts are accessible within three working days and so are considered cash like.)

Nottinghamshire Deaf Society

known as NDS

Trustees' Report

Pension Liability

The pension liability for the Charity is represented by the share of the Nottinghamshire County Council Local Government Pension Scheme (the Scheme) which is a defined benefit pension liability. The Scheme relates to fourteen past and current employees of NDS who qualified to receive a pension from the Scheme. Entry to the Scheme closed in 2002 and as at 31st March 2019, there is one active member, seven pensioners (average age of 71) and six deferred pensioners (average age of 54) who had previously worked for the Charity.

The net defined benefit liability at 31st March 2023 is £122,000 (2022: £893,000).

Total funds excluding the pension liability amount to £951,493 (2022: £435,849) but are in surplus by £829,493 (2022: deficit £457,151) after the liability is included.

In 2019 the Board reviewed the risk profile of the Scheme after considering what would happen if there were no longer any Active members of the Scheme. The Charity would not be able to leave the scheme without a substantial cessation cost. Therefore the Board resolved that the Charity should remain in the scheme, continuing the policy of new admissions but ensure that a single active member should remain to avoid this situation. Should the active member leave the scheme a plan is in place to maintain our membership. Otherwise the Board is satisfied that provided the Charity maintains membership of the Scheme the risk to the Charity is limited to the potential increased cost of contributions. The next valuation will be at 31st March 2024. Contributions will not be reviewed before that time.

The charity provides a Defined Contribution scheme for employees who are automatically enrolled in line with the requirements of the auto enrolment workplace pension scheme.

Going Concern

The Board continue to adopt going concern principles in the financial statements.

Financial Risks

After considering the main financial risks to the organisation in the current and future financial years the following are identified:

- Loss or non-renewal of a major grant or contract.
- Increased operating costs due to labour shortages
- Increased operating costs related to building

The Finance Sub-Committee of the board continues to review financial performance and the above risks.

The Charity retained a comprehensive suite of insurances to cover for all foreseeable eventualities including Business Interruption cover.

Future performance

The Board continues to monitor the financial performance and cash position. While there is significant uncertainty about long term financial performance, the security of contracts and reliability of the majority of our income provides a solid foundation.

Based on current assumptions and taking into account funding awarded to date, the projection for the year ahead shows an operating deficit in line with the previous year.

Nottinghamshire Deaf Society

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Trustees' Report

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Nottinghamshire Deaf Society for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". The report and accounts have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on and signed on its behalf by:

.....
Tim Hastings
Trustee

Nottinghamshire Deaf Society

known as NDS

Independent Examiner's Report to the trustees of Nottinghamshire Deaf Society ('the Company')

Independent examiner's report to the trustees of Nottinghamshire Deaf Society ('the Company')

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member and Fellow of the Association of Charity Independent Examiners, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
John O'Brien MSc, FAIA, FCCA, FCIE, employee of Community Accounting Plus
Fellow of the Association of Charity Independent Examiners

Units 1 & 2 North West
41 Talbot Street
Nottingham
NG1 5GL

Date:.....

Nottinghamshire Deaf Society

known as NDS

Statement of Financial Activities for the Year Ended 31 March 2023 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Restricted £	Pension reserve fund £	Total 2023 £	Total 2022 £
Income and Endowments from:						
Donations and legacies	2	36,955	-	-	36,955	35,837
Charitable activities	3	659,627	53,097	-	712,724	632,782
Other trading activities	5	-	-	-	-	24,840
Investment income	6	6,211	-	-	6,211	17
Total Income		<u>702,793</u>	<u>53,097</u>	<u>-</u>	<u>755,890</u>	<u>693,476</u>
Expenditure on:						
Charitable activities	7	<u>(788,550)</u>	<u>(42,626)</u>	<u>(36,000)</u>	<u>(867,176)</u>	<u>(740,764)</u>
Total Expenditure		<u>(788,550)</u>	<u>(42,626)</u>	<u>(36,000)</u>	<u>(867,176)</u>	<u>(740,764)</u>
Gains/losses on investment assets		<u>(458)</u>	<u>-</u>	<u>-</u>	<u>(458)</u>	<u>7,203</u>
Net (expenditure)/income		(86,215)	10,471	(36,000)	(111,744)	(40,085)
Transfers between funds		10,471	(10,471)	-	-	-
Other recognised gains and losses						
Gains/losses on revaluation of fixed assets		591,388	-	-	591,388	-
Actuarial gains on defined benefit pension schemes		<u>-</u>	<u>-</u>	<u>807,000</u>	<u>807,000</u>	<u>170,000</u>
Net movement in funds		515,644	-	771,000	1,286,644	129,915
Reconciliation of funds						
Total funds brought forward		<u>425,464</u>	<u>10,385</u>	<u>(893,000)</u>	<u>(457,151)</u>	<u>(587,066)</u>
Total funds carried forward	17	<u><u>941,108</u></u>	<u><u>10,385</u></u>	<u><u>(122,000)</u></u>	<u><u>829,493</u></u>	<u><u>(457,151)</u></u>

The notes on pages 14 to 29 form an integral part of these financial statements.

Nottinghamshire Deaf Society

known as NDS

Statement of Financial Activities for the Year Ended 31 March 2023 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

These are the figures for the previous accounting period and are included for comparative purposes

	Note	Unrestricted £	Restricted £	Pension reserve fund £	Total 2022 £
Income and Endowments from:					
Donations and legacies	2	35,837	-	-	35,837
Charitable activities	3	608,072	24,710	-	632,782
Other trading activities	5	24,840	-	-	24,840
Investment income	6	17	-	-	17
Total Income		668,766	24,710	-	693,476
Expenditure on:					
Charitable activities	7	(686,299)	(16,465)	(38,000)	(740,764)
Total Expenditure		(686,299)	(16,465)	(38,000)	(740,764)
Gains/losses on investment assets		7,203	-	-	7,203
Net (expenditure)/income		(10,330)	8,245	(38,000)	(40,085)
Other recognised gains and losses					
Actuarial gains on defined benefit pension schemes		-	-	170,000	170,000
Net movement in funds		(10,330)	8,245	132,000	129,915
Reconciliation of funds					
Total funds brought forward		435,794	2,140	(1,025,000)	(587,066)
Total funds carried forward	17	425,464	10,385	(893,000)	(457,151)

The notes on pages 14 to 29 form an integral part of these financial statements.

Nottinghamshire Deaf Society

known as NDS

(Registration number: 02868934)
Balance Sheet as at 31 March 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	10	858,106	294,692
Investments	23	63,845	64,303
		<u>921,951</u>	<u>358,995</u>
Current assets			
Debtors	11	85,748	68,972
Cash at bank and in hand	12	109,421	142,315
		<u>195,169</u>	<u>211,287</u>
Creditors: Amounts falling due within one year	13	<u>(127,323)</u>	<u>(90,537)</u>
Net current assets		<u>67,846</u>	<u>120,750</u>
Total assets less current liabilities		989,797	479,745
Creditors: Amounts falling due after more than one year	14	<u>(38,304)</u>	<u>(43,896)</u>
Net assets excluding pension liability		951,493	435,849
Pension scheme liability	15	<u>(122,000)</u>	<u>(893,000)</u>
Net assets/(liabilities) including pension liability		<u>829,493</u>	<u>(457,151)</u>
Funds of the charity:			
Pension Reserve		<u>(122,000)</u>	<u>(893,000)</u>
Restricted income funds			
Restricted funds	17	10,385	10,385
Unrestricted income funds			
Unrestricted funds		349,720	425,464
Revaluation reserve		<u>591,388</u>	<u>-</u>
Total unrestricted funds		<u>941,108</u>	<u>425,464</u>
Total funds	17	<u>829,493</u>	<u>(457,151)</u>

The notes on pages 14 to 29 form an integral part of these financial statements.

Nottinghamshire Deaf Society

known as NDS

**(Registration number: 02868934)
Balance Sheet as at 31 March 2023**

For the financial year ending 31 March 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 9 to 29 were approved by the trustees, and authorised for issue on and signed on their behalf by:

.....
Tim Hastings
Trustee

The notes on pages 14 to 29 form an integral part of these financial statements.

Nottinghamshire Deaf Society

known as NDS

Statement of Cash Flows for the Year Ended 31 March 2023

	Note	2023 £	2022 £
Cash flows from operating activities			
Net cash income		695,256	129,915
Adjustments to cash flows from non-cash items			
Depreciation		27,974	18,092
Investment income	6	(6,211)	(17)
Actuarial gains on defined benefit pension schemes		(807,000)	(170,000)
Permanent Funds - Resources expended		36,000	38,000
General Funds - Other recognised gains/losses		458	(7,203)
		<u>(53,523)</u>	<u>8,787</u>
Working capital adjustments			
(Increase)/decrease in debtors	11	(16,776)	18,606
Increase/(decrease) in creditors	13	36,838	(12,997)
Net cash flows from operating activities		<u>(33,461)</u>	<u>14,396</u>
Cash flows from investing activities			
Interest receivable and similar income	6	6,211	17
Purchase of tangible fixed assets	10	-	(14,737)
Net cash flows from investing activities		6,211	(14,720)
Cash flows from financing activities			
Loans and borrowings	13	(5,644)	(629)
Net decrease in cash and cash equivalents		(32,894)	(953)
Cash and cash equivalents at 1 April		<u>142,315</u>	<u>143,268</u>
Cash and cash equivalents at 31 March		<u>109,421</u>	<u>142,315</u>
Reconciliation of net cash flow to movement in net funds			
Decrease in cash		(32,894)	(953)
Net funds at 1 April 2022		<u>142,315</u>	<u>143,268</u>
Net funds at 31 March 2023		<u>109,421</u>	<u>142,315</u>

All of the cash flows are derived from continuing operations during the above two periods.

The notes on pages 14 to 29 form an integral part of these financial statements.

Nottinghamshire Deaf Society

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Notes to the Financial Statements for the Year Ended 31 March 2023

1 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Nottinghamshire Deaf Society meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Legacy gifts are recognised on a case by case basis following the grant of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measurable with a degree of reasonable accuracy and the title to the asset having been transferred to the charity.

Nottinghamshire Deaf Society

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Notes to the Financial Statements for the Year Ended 31 March 2023

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £1000 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Buildings	2% straight line
IT & Office equipment	33% straight line
Fixtures & fittings	10% straight line

Nottinghamshire Deaf Society

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Notes to the Financial Statements for the Year Ended 31 March 2023

Fixed asset investments

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted income funds are those grants for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Nottinghamshire Deaf Society

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Notes to the Financial Statements for the Year Ended 31 March 2023

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

The charity also operates a defined benefit pension scheme. Typically defined benefit plans define an amount of pension benefit that an employee will receive on retirement, usually dependent on one or more factors such as age, years of service and compensation.

The liability recognised in the Balance Sheet in respect of defined benefit pension plans is the present value of the defined benefit obligation at the reporting date minus the fair value of plan assets. The defined benefit obligation is measured using the projected unit credit method. The present value of the defined benefit obligation is determined by discounting the estimated future payments by reference to market yields at the reporting date on high-quality corporate bonds that are denominated in the currency in which the benefits will be paid, and that have terms to maturity approximating to the terms of the related pension liability.

Actuarial gains and losses are charged or credited to other comprehensive income in the period in which they arise.

Nottinghamshire Deaf Society

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Notes to the Financial Statements for the Year Ended 31 March 2023

2 Income from donations and legacies

	Unrestricted funds General £	Total 2023 £	Total 2022 £
Donations and legacies;			
Donations from individuals	18,765	18,765	13,249
Legacies	-	-	16,063
Grants, including capital grants;			
Government grants	8,190	8,190	3,925
Grants from other charities	9,000	9,000	2,600
Grants from companies	1,000	1,000	-
	<u>36,955</u>	<u>36,955</u>	<u>35,837</u>

3 Income from charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2023 £	Total 2022 £
Interpreting fees	294,419	-	294,419	296,331
Training fees	84,907	-	84,907	62,555
Contracts	223,500	11,250	234,750	248,720
Grants	37,233	41,847	79,080	24,710
Sundry receipts	19,568	-	19,568	466
	<u>659,627</u>	<u>53,097</u>	<u>712,724</u>	<u>632,782</u>

Nottinghamshire Deaf Society

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Notes to the Financial Statements for the Year Ended 31 March 2023

4 Grants & donations

	Unrestricted funds £	Restricted funds £	Total £
J N Derbyshire Trust	-	667	667
City/NCVS Isolation Covid Grant 22-23	8,190	-	8,190
Jessie Spencer Trust	-	1,667	1,667
Arnold Clark Autos	1,000	-	1,000
Asda Foundation	-	650	650
N & D Talking Newspaper	9,000	-	9,000
Nottingham City Council	-	6,000	6,000
Sign Health	-	999	999
Screw Fix Foundation	-	5,000	5,000
Charlies Aid Foundation	-	4,290	4,290
Welfare Rights (CAB)	-	16,220	16,220
National Lottery Community Fund	-	4,104	4,104
Sundry	18,765	2,250	21,015
	<u>36,955</u>	<u>41,847</u>	<u>78,802</u>

5 Income from other trading activities

	Total 2023 £	Total 2022 £
Trading income;		
Other trading income	-	24,840
	<u>-</u>	<u>24,840</u>

6 Investment income

	Unrestricted funds General £	Total 2023 £	Total 2022 £
Interest receivable and similar income;			
Interest receivable on bank deposits	6,211	6,211	17
	<u>6,211</u>	<u>6,211</u>	<u>17</u>

Nottinghamshire Deaf Society

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Notes to the Financial Statements for the Year Ended 31 March 2023

7 Expenditure on charitable activities

	General funds £	Restricted £	Pension fund £	Total 2023 £	Total 2022 £
Wages, NI & pensions	575,214	35,358	-	610,572	498,234
Recognised pension costs (FRS102)	-	-	36,000	36,000	38,000
Travel & expenses	-	-	-	-	9,899
Freelance interpreting	80,834	-	-	80,834	107,776
Other staff costs	-	-	-	-	6,604
Volunteer Expenses	-	-	-	-	2,149
Training	-	-	-	-	704
Payroll & bookkeeping	1,513	-	-	1,513	1,379
Legal & professional fees	3,616	-	-	3,616	2,175
Other finance costs	9,208	-	-	9,208	2,309
Telephone & internet	1,826	507	-	2,333	2,206
Office consumables & equipment	5,048	84	-	5,132	1,972
Licences & maintenance	6,240	260	-	6,500	5,463
Fees & subscriptions	2,062	-	-	2,062	1,600
Cleaning	1,738	-	-	1,738	2,250
Building maintenance & repairs	7,660	5,000	-	12,660	8,572
Utilities	16,737	-	-	16,737	9,310
Insurance	11,549	-	-	11,549	8,209
Building consumables & equipment	1,629	-	-	1,629	2,046
Catering & refreshments	-	-	-	-	35
Project costs	15,391	1,221	-	16,612	8,878
Advertising & marketing	482	196	-	678	608
Sundry expenses	19,829	-	-	19,829	2,152
Bad debts	-	-	-	-	142
Depreciation	27,974	-	-	27,974	18,092
	<u>788,550</u>	<u>42,626</u>	<u>36,000</u>	<u>867,176</u>	<u>740,764</u>

Nottinghamshire Deaf Society

known as NDS

Notes to the Financial Statements for the Year Ended 31 March 2023

8 Net incoming/outgoing resources

Net outgoing resources for the year include:

	2023 £	2022 £
Depreciation of fixed assets	<u>27,974</u>	<u>18,092</u>

9 Staff costs

The aggregate payroll costs were as follows:

	2023 £	2022 £
Staff costs during the year were:		
Wages and salaries	547,621	446,595
Social security costs	41,957	32,599
Pension costs	20,994	19,040
FRS Costs	<u>36,000</u>	<u>38,000</u>
	<u>646,572</u>	<u>536,234</u>

The monthly average number of persons (including senior management team) employed by the charity during the year was as follows:

	2023 No	2022 No
Average number of employees	<u>26</u>	<u>23</u>

21 (2022 - 18) of the above employees participated in the Defined Contribution Pension Schemes.

1 (2022 - 1) of the above employees participated in the Defined Benefit Pension Schemes.

Contributions to the employee pension schemes for the year totalled £20,994 (2022 - £19,040).

No employee received emoluments of more than £60,000 during the year.

The total employee benefits of the key management personnel of the charity were £58,350 (2022 - £47,509).

Nottinghamshire Deaf Society

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Notes to the Financial Statements for the Year Ended 31 March 2023

10 Tangible fixed assets

	Buildings £	IT & Office equipment £	Fixtures & fittings £	Total £
Cost				
At 1 April 2022	582,616	171,891	143,775	898,282
Revaluations	591,388	-	-	591,388
At 31 March 2023	1,174,004	171,891	143,775	1,489,670
Depreciation				
At 1 April 2022	312,351	160,957	130,282	603,590
Charge for the year	23,480	2,903	1,591	27,974
At 31 March 2023	335,831	163,860	131,873	631,564
Net book value				
At 31 March 2023	838,173	8,031	11,902	858,106
At 31 March 2022	270,265	10,934	13,493	294,692

11 Debtors

	2023 £	2022 £
Trade debtors	76,904	66,708
Prepayments	8,844	2,264
	85,748	68,972

12 Cash and cash equivalents

	2023 £	2022 £
Cash on hand	76	89
Cash at bank	109,345	142,226
	109,421	142,315

Nottinghamshire Deaf Society

known as NDS

Notes to the Financial Statements for the Year Ended 31 March 2023

13 Creditors: amounts falling due within one year

	2023 £	2022 £
Bank loans	5,423	5,475
Trade creditors	33,580	19,838
Other taxation and social security	38,474	32,441
Accruals	49,846	32,783
	<u>127,323</u>	<u>90,537</u>

Bank borrowings

Nat West Bounce Bank Loan is denominated in Sterling with a nominal interest rate of 0% (2022 - 2%), and the final instalment is due on 10 July 2030. The carrying amount at yearend is £43,896 (2022 - £49,371).

Repayments commenced 10th February 2022. Prior to this date, interest only was charged of £613.40. Thereafter the effective interest rate is 2.15%. Repayments will be at £544.63 per month, ending 10th July 2030.

14 Creditors: amounts falling due after one year

	2023 £	2022 £
Bank loans	<u>38,304</u>	<u>43,896</u>

15 Pension and other schemes

Defined benefit pension schemes

Nottinghamshire County Council Pension Fund

The charity participates in the Nottinghamshire County Council Pension Fund, a multi-employer defined benefit final salary scheme. The scheme is administered for the benefit of Local Authority employees and other bodies and is managed in accordance with the Local Government Pension Scheme Regulations 2013. The administering authority for the Fund is Nottinghamshire County Council.

Contributions to the scheme are determined with advice of independent qualified actuaries on the basis of triennial valuations using the projected unit method.

The date of the most recent comprehensive actuarial valuation was 31 March 2022. In accordance with Financial Reporting Standard 102 (FRS 102), the actuaries have undertaken a valuation of the assets and liabilities of the scheme at 31 March 2023. Pension scheme assets are measured using market values. Pension scheme liabilities are measured using a projected unit method. The “present value of scheme liabilities” has been arrived at by projecting the results of the last full valuation as at 31 March 2022 forward to 31 March 2023.

Nottinghamshire Deaf Society

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Notes to the Financial Statements for the Year Ended 31 March 2023

The total cost relating to defined benefit schemes for the year recognised in profit or loss as an expense was 36,000 (2022 - £38,000).

The total cost relating to defined benefit schemes for the year included in the cost of an asset was £nil (2022: £nil).

Reconciliation of scheme assets and liabilities to assets and liabilities recognised

The amounts recognised in the statement of financial position are as follows:

	2023	2022
	£	£
Fair value of scheme assets	1,262,000	1,558,000
Present value of defined benefit obligation	<u>(1,384,000)</u>	<u>(2,451,000)</u>
Defined benefit pension scheme deficit	<u>(122,000)</u>	<u>(893,000)</u>

Defined benefit obligation

Changes in the defined benefit obligation are as follows:

	2023
	£
Present value at start of year	2,451,000
Current service cost	12,000
Interest cost	63,000
Actuarial gains and losses	(824,000)
Foreign exchange differences	(276,000)
Benefits paid	(44,000)
Contributions by scheme participants	<u>2,000</u>
Present value at end of year	<u>1,384,000</u>

Fair value of scheme assets

Changes in the fair value of scheme assets are as follows:

	2023
	£
Fair value at start of year	1,558,000
Interest income	40,000
Return on plan assets, excluding amounts included in interest income/(expense)	(72,000)
Actuarial gains and losses	(230,000)
Employer contributions	9,000
Contributions by scheme participants	2,000
Benefits paid	(44,000)
Administration expenses	<u>(1,000)</u>
Fair value at end of year	<u>1,262,000</u>

Nottinghamshire Deaf Society

known as NDS

Notes to the Financial Statements for the Year Ended 31 March 2023

Analysis of assets

The major categories of scheme assets are as follows:

	2023 £	2022 £
Cash and cash equivalents	66,000	87,000
Equity instruments	782,000	944,000
Debt instruments	101,000	152,000
Property	150,000	200,000
Investment funds	163,000	175,000
	<u>1,262,000</u>	<u>1,558,000</u>

Return on scheme assets

	2023 £	2022 £
Return on scheme assets	<u>(32,000)</u>	<u>118,000</u>

The pension scheme has not invested in any of the charity's own financial instruments or in properties or other assets used by the charity.

Principal actuarial assumptions

The principal actuarial assumptions at the statement of financial position date are as follows:

	2023 %	2022 %
Discount rate	4.80	2.60
Future salary increases	3.90	4.30
Future pension increases	<u>2.90</u>	<u>3.30</u>

Post retirement mortality assumptions

	2023 Years	2022 Years
Current UK pensioners at retirement age - male	21.00	22.00
Current UK pensioners at retirement age - female	24.00	24.00
Future UK pensioners at retirement age - male	22.00	23.00
Future UK pensioners at retirement age - female	<u>25.00</u>	<u>26.00</u>

16 Charity status

The charity is a company limited by guarantee and consequently does not have share capital. Each of the Members is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

Nottinghamshire Deaf Society

known as NDS

Notes to the Financial Statements for the Year Ended 31 March 2023

17 Funds

	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/(losses) £	Balance at 31 March 2023 £
Unrestricted funds						
<i>General</i>						
General fund	425,464	702,793	(788,550)	10,471	(458)	349,720
Restricted funds						
Community space improvements	1,529	-	-	-	-	1,529
Community Centre	8,856	-	-	-	-	8,856
Deaf Employment Support Service	-	2,333	(1,656)	(677)	-	-
Deaf Men's Wellbeing Group	-	4,104	(337)	(3,767)	-	-
Covid Self Isolation Support Grant	-	18,015	(14,300)	(3,715)	-	-
Screwfix Fund	-	5,000	(5,000)	-	-	-
Western Power (management & tutors)	-	23,645	(21,333)	(2,312)	-	-
Total restricted funds	10,385	53,097	(42,626)	(10,471)	-	10,385
<i>Other funds</i>						
Pension reserve	(893,000)	-	(36,000)	-	807,000	(122,000)
Revaluation reserve	-	-	-	-	591,388	591,388
Total funds	<u>(457,151)</u>	<u>755,890</u>	<u>(867,176)</u>	<u>-</u>	<u>1,397,930</u>	<u>829,493</u>

Nottinghamshire Deaf Society

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Notes to the Financial Statements for the Year Ended 31 March 2023

	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Other recognised gains/(losses) £	Balance at 31 March 2022 £
Unrestricted funds					
<i>General</i>					
General fund	435,794	668,766	(686,299)	7,203	425,464
Restricted					
Community space improvements	2,140	310	(921)	-	1,529
Community Centre	-	24,400	(15,544)	-	8,856
Total restricted funds	2,140	24,710	(16,465)	-	10,385
Endowment funds					
<i>Permanent</i>					
Pension reserve	(1,025,000)	-	(38,000)	170,000	(893,000)
Total funds	<u>(587,066)</u>	<u>693,476</u>	<u>(740,764)</u>	<u>177,203</u>	<u>(457,151)</u>

The specific purposes for which the funds are to be applied are as follows:

Deaf Employment Support Service (with funding from Jessie Spencer Trust , JN Derbyshire Trust)
Funding to deliver support to deaf and hard of hearing individuals to enable them to overcome barriers to finding and retaining employment.

Covid Self Isolation Support Grant (funding administered by NCVS)
Funding to enable members of the deaf community to understand their responsibilities around self-isolation and to self-isolate safely.

Deaf Men's Wellbeing Group (National Lottery Community Fund)
Funding to establish and run a user-led peer support group for deaf men experiencing loneliness, isolation or challenges with their mental health.

Screwfix Fund
Funding to improve the emergency lighting around the building to provide a safer environment to staff and members of the deaf community.

North Nottinghamshire Lipreading Classes (Western Power)
Funding to provide free of charge Lipreading classes to hard of hearing residents residing in North Nottinghamshire.

The transfer from the restricted funds to the General fund is to cover management and support costs.

Nottinghamshire Deaf Society

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Notes to the Financial Statements for the Year Ended 31 March 2023

18 Analysis of net assets between funds

	Unrestricted		Pension	Revaluation	Total funds
	General	Restricted	fund reserve	reserve	
	£	£	£	£	£
Tangible fixed assets	266,718	-	-	591,388	858,106
Fixed asset investments	63,845	-	-	-	63,845
Current assets	184,784	10,385	-	-	195,169
Current liabilities	(127,323)	-	-	-	(127,323)
Creditors over 1 year	(38,304)	-	-	-	(38,304)
Pension scheme liability	-	-	(122,000)	-	(122,000)
Total net assets	<u>349,720</u>	<u>10,385</u>	<u>(122,000)</u>	<u>591,388</u>	<u>829,493</u>

	Unrestricted		Pension fund	2022
	General	Restricted	Reserve	Total funds
	£	£	£	£
Tangible fixed assets	294,692	-	-	294,692
Fixed asset investments	64,303	-	-	64,303
Current assets	200,902	10,385	-	211,287
Current liabilities	(90,537)	-	-	(90,537)
Creditors over 1 year	(43,896)	-	-	(43,896)
Pension scheme liability	-	-	(893,000)	(893,000)
Total net assets	<u>425,464</u>	<u>10,385</u>	<u>(893,000)</u>	<u>(457,151)</u>

19 Fees payable to independent examiner

During the period, the fees payable (excluding VAT) to the charity's independent examiner Community Accounting Plus are analysed as follows:

	2023	2022
	£	£
Independent examination	1,680	1,600
Other financial services	1,261	1,352
	<u>2,941</u>	<u>2,952</u>

Nottinghamshire Deaf Society

known as NDS

Notes to the Financial Statements for the Year Ended 31 March 2023

20 Taxation

The charity is a registered charity and is therefore exempt from taxation.

21 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

22 Related party transactions

There were no related party transactions in the year.

23 Fixed asset investments

Other investments

	Unlisted investments £	Total £
Cost or Valuation		
At 1 April 2022	64,303	64,303
Revaluation	(458)	(458)
At 31 March 2023	63,845	63,845
Net book value		
At 31 March 2023	63,845	63,845
At 31 March 2022	64,303	64,303

At the year end the charity held the following investments:

M&G Charifund Accumulation Units, 217 units with a market value of £63,845.

Accounts

Company registration number: 02868934

Charity registration number: 1040801

Nottinghamshire Deaf Society

known as

NDS

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2022

Community Accounting Plus
Units 1 & 2 North West
41 Talbot Street
Nottingham
NG1 5GL

Nottinghamshire Deaf Society

known as NDS

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Nottinghamshire Deaf Society

known as NDS

Reference and Administrative Details

Trustees	Tim Hastings, Chair John Leslie Townend Lindsey Harrison-Grimes Anne Darby Carol Grace Simon Peacock Kirstin Greenhill
Senior Management Team	Will Burchell, Chief Executive Jon Giles, Chief Executive, until 31/01/2022
Charity Registration Number	1040801
Company Registration Number	02868934
Registered Office	22 Forest Road West Nottingham NG7 4EQ
Independent Examiner	John O'Brien, employee of Community Accounting Plus Units 1 & 2 North West 41 Talbot Street Nottingham NG1 5GL

Nottinghamshire Deaf Society

known as NDS

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2022.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Tim Hastings, Chair, Chair
	John Leslie Townend
	Lindsey Harrison-Grimes
	Anne Darby
	Carol Grace
	Simon Peacock
	Kirstin Greenhill
	Rachel Kolebuk, until 01/11/2021

Objectives and Activities

Nottinghamshire Deaf Society (NDS) works for the benefit of deaf, deafened and hard of hearing people in the City and County of Nottinghamshire and across the East Midlands region.

Our purpose is to empower people so that their lives are enriched. Our long-term vision is for a society in which all deaf people can fully participate.

We do this by providing information, education and insight into hearing loss; by supporting, assisting and encouraging others; by challenging the status quo; by collaborating, engaging and consulting with others and by setting high standards and valuing quality in all we do.

Our main activities which support these aims and provide a public benefit are:

- Provision of a Sign Language Interpreting and Lip-speaking service for deaf people. We support deaf people in day-to-day communications with British Sign Language (BSL)/English interpretation. This is provided through a number of contracts and direct service provision.
- Training in BSL, Deaf Awareness and Lip-reading. By training people in these skills we reduce barriers between hearing and deaf people and enable better communications.
- Maintain links with the deaf community, statutory bodies, other voluntary sector groups and partners in order to network and influence policy and decision makers.
- Raising awareness of issues relating to deafness and hearing loss.
- Provide a deaf-led Welfare Rights Advice and Information service, supporting deaf and hard of hearing people with benefits and welfare issues.
- Offering a volunteer befriending scheme for older deaf people at risk of isolation and loneliness.

Nottinghamshire Deaf Society

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Trustees' Report

- Providing a community space for the deaf people to access social and community groups as well as providing a space for the wider community to access.
- Supporting and enabling community and social groups to grow and flourish.

Services are not unreasonably restricted; and certainly not by ability to pay, as many of our services are commissioned. We deliver services to deaf people funded through commissioned contracts and grants, and through income generated from trading activities and charitable donations.

Our vision for the next five years is that:

By 2025

We will **work with people across the whole age range**

We will **work with people with every type and experience of deafness...** from mild to profound loss and everything in between

We will have engaged in **new partnerships** to further our mission and purpose

We will be able to **expand our work** into the East Midlands

We will continue to **value both voluntary activities and income generation** through provision of services

The main objective of the strategic plan for calendar years 2021-2022 was recovery and consolidation of the charity after the events of the COVID-19 pandemic and strengthening the position of the charity through partnerships.

Public Benefit

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Summary of main achievements during the period

COVID-19 Pandemic

During 21/22 Nottinghamshire Deaf Society continued to adapt to the changing government guidance and legislation. While the beginning of the period saw restrictions gradually ease, in line with government guidance the charity workforce remained largely home based, with only a skeleton staff team operating from the office for much of the year.

Provision of video interpreting remained central to our offer throughout the year, and it is anticipated that this will continue on a reduced basis as face-to-face appointments increase in demand.

Nottinghamshire Deaf Society continued to support the national COVID-19 vaccination programme by circulating information to deaf people in BSL and working with the Nottingham and Nottinghamshire Clinical Commissioning Group (CCG) to support access for deaf people. This has included training, provision of advice and booking Sign Language interpreters where requested.

The spread of the Omicron variant and introduction of 'Plan B' measures in December 2021 reminded us that the pandemic was not yet over, however in March 2022 as the final restrictions we lifted we were pleased to welcome back the deaf community groups to the building.

Nottinghamshire Deaf Society

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Trustees' Report

Provision of Services and Activities for Deaf People

NDS provided a wide range of communication support, including BSL/English interpreting and lip-speaking. During 2021/22 we undertook 4,901 face to face and remote communication service assignments, an increase of almost 10% on the previous year. In total we have provided over 11,400 hours of BSL/English interpretation. There were no drop duty time sessions delivered because of lock down restrictions. We provided an alternate video “duty time” service for deaf people. This replaced the hours normally allocated to a face to face service. Remote video Drop in services were accessed by 46 individuals. Interpreting services were provided to 53 different individuals and organisations through fixed contracts, Access to Work and ad hoc purchasing.

NDS offered training programmes in support of deaf awareness and hearing loss. Our training was provided by deaf tutors, in keeping with our vision of enabling deaf people to participate fully in society. It is also acknowledged that this approach delivers a greater impact to a ‘hearing’ audience. In 2021/22 NDS delivered 28 Deaf Awareness and BSL training sessions to a range of corporate and statutory partners. During the period we offered 8 lip-reading courses across daytime and evening with a total of 34 individual students.

NDS continued to provide BSL courses accredited by Signature (the awarding body for BSL qualifications) to a fee paying students. 102 students participated in courses during the year which resulted in an accredited qualification. We are pleased to report that we had a 95% pass rate for all assessment attempted which is a fantastic outcome.

NDS has a role to facilitate consultation between deaf people and commissioning organisations, representing the views and needs of deaf people on various committees across the City and County of Nottinghamshire. In 2021/22 we continued to engage with groups focused on supporting people through the pandemic. We had representation in the year on the following groups: Nottingham Together Board, the Disability Involvement Group and the Childrens’ Hearing Services Working Group.

NDS also engaged with decision makers, particularly in reference to issues created by the pandemic. The primary issue has been the use of opaque face masks/coverings and the additional barriers this creates for those with hearing loss. The limited availability of appropriate alternatives coupled with a lack of awareness around the issues of deafness exacerbated existing barriers for deaf people. Working in consultation with local authority and health partners we have helped to raise awareness of this issue

NDS provided a Deaf Welfare Rights and Information service that is delivered by deaf staff using BSL. This service is funded by contracts from Nottingham City Council, as part of a preventative services contract from the County Council and through grant income. In 2021/22 we handled 552 cases through this service.

Due to the pandemic many people continued to experience extensions to their benefit claims and saw delays to appeals and tribunals. In monetary terms, NDS supported the return of lump sum and annualised benefit payments totalling £402,622 (of which £81,890 was lump sum benefit payments). This was a 56% increase from the previous year.

In contrast to pre-Covid times we have operated a reduced level of social activities from our building. The end of the year saw deaf social groups begin a phased return to the building, although some members chose not to attend. We would normally expect in the region of 4000 individual visits to the building in a typical year.

Nottinghamshire Deaf Society

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Trustees' Report

We continue to grow our befriending service, supported by our Deaf Community Link Worker through funding from Nottinghamshire County Council. Our volunteer befrienders continued to provide support to isolated deaf people largely through face to face meetings, video calling and SMS. We trained and supported a team of deaf and hearing volunteers during the year to help us extend our befriending service to the most vulnerable members of the deaf community who can no longer attend sessions at our building.

In addition to the provision of quality services, projects and activities as described above, the Board would like to highlight the following areas of activity:

Governance

The board of Trustees continue to meet regularly, supported by two sub groups: One focused on Finance and the second on Risk and Human Resources. The sub groups meet at least quarterly to consider relevant areas in detail in order to report back their recommendations to the board.

After the remote event held the previous year, the Annual General Meeting was held in person on 13th October 2021.

The board would like to attract more deaf and hard of hearing Trustees, including those who use BSL as their first language. The Board have been engaging with the local deaf community to explain the role of Company membership with the aim of increasing engagement with the Charity and targeting suitable members as potential Trustees.

Equality and Diversity

The Trustees are mindful of recent events which have contributed to a heightened awareness of issues of equality and diversity. NDS remains committed to promoting equality and diversity in its work through employment, volunteering and service provision. This year saw a full review of policies and procedures in this area and development of an EDI action plan to promote continuous improvement.

Fundraising

The Charity is very grateful to all of its supporters and funders. In the financial year to March 2022 we received generous donations totalling £35,837.

Workforce

The Board recognises and give thanks for the ongoing work and commitment by the staff team in what was and continues to be challenging times. The Charity continues to benefit from the professionalism and expertise present in the staff team. Their willingness to continue to support service users, beneficiaries and the wider community is second to none.

The Trustees would also like to place on record its thanks for the many volunteers who gave their time willingly and freely in support of the deaf community and those with hearing loss during the period.

In addition, 21/22 saw the departure of the charity's Chief Executive Officer, Jon Giles. Jon had been CEO with Nottinghamshire Deaf Society since September 2017 and led the charity through a period of unprecedented challenge. The Trustees are grateful for Jon's leadership throughout this period and wish him every success in the future.

Nottinghamshire Deaf Society

known as NDS

Trustees' Report

The Board are pleased to confirm that Will Burchell was appointed as the charity's new Chief Executive Officer in March 2022.

Financial Review

Financial position at the end of period

Income for the year was £693,476 (2021: £734,462). Expenditure for the same period was £740,764 (2021: £703,730) giving and operating deficit of £47,288 (2020: £30,732). After gains/losses on investment assets and before other recognised gains/losses, the net income for the period was (£40,085) (2021: £42,512).

Investment Policy

The Trustees have the power to invest in such assets as they see fit. The board have considered the current investments and consider them to be suitable for our current plans and risk profile.

Reserves Policy

This policy should be seen as part of the financial management of the Charity. It forms one of the bases for the budget process. It is not sufficient to leave the level of Reserves to chance. The Charity needs to clarify its needs with regard to Reserves and have a clear policy to ensure those needs are met.

Reserves are required for the following reasons:

- Cash Flow Management: The charity receives income from multiple sources and each has different systems for payment. Funding which is in arrears or simply late, must be covered from Reserves. While the expenditure of the charity is fairly predictable, fluctuations in expenditure may not coincide with fluctuations in income.
- Unexpected expenditure or changes in funding: The Charity is particularly vulnerable to cuts in statutory funding and in variability of service provision. Sudden cuts will leave the Charity with commitments to honour - not least contracts of employment and agreements to provide services.
- To enable Trustees to meet their legal obligations: The lack of sufficient Reserves would indicate the failure of the Trustees of the Charity to honour their duty under charity law to manage the finances of the charity 'prudently'.

It is the policy of the Charity that free cash reserves (unrestricted funds which have not been designated or restricted for a specific purpose) should be maintained at a level equivalent to a 50% reduction in total income over a four month period. Based on current projected expenditure this is £115,000.

The Trustees consider that reserves at this level will ensure that in the event of a significant drop in funding they will be able to continue the Charity's current activities while consideration is given to raising additional funds or reducing expenditure. This is a minimum required level and in the long term the Charity aims to have uncommitted reserves equivalent to between three and six months average expenditure.

At the end of the period the free cash reserves (net current assets plus investments) were £174,668 against a target level of £115,000. (Investments identified in Note 14 to the accounts are accessible within three working days and so are considered cash like.)

Nottinghamshire Deaf Society

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Trustees' Report

Pension Liability

The pension liability for the Charity is represented by the share of the Nottinghamshire County Council Local Government Pension Scheme (the Scheme) which is a defined benefit pension liability. The Scheme relates to fourteen past and current employees of NDS who qualified to receive a pension from the Scheme. Entry to the Scheme closed in 2002 and as at 31st March 2019, there is one active member, seven pensioners (average age of 70) and six deferred pensioners (average age of 53) who had previously worked for the Charity.

The defined benefit pension liability was last valued at 31st March 2019. The Charity's liability as at 31st March 2021 was reassessed based on data from the 2019 valuation. The net defined benefit liability at 31st March 2022 is £893,000 (2021: 1.025m).

The pension liability continues to be a significant factor in the overall fund position of the Charity. Total funds excluding the pension liability amount to £435,849 (2021: £437,934) but are in deficit by £457,151 (2020: £587,066) after the liability is included.

In 2019 the Board reviewed the risk profile of the Scheme after considering what would happen if there were no longer any Active members of the Scheme. The Charity would not be able to leave the scheme without a substantial cessation cost. Therefore the Board resolved that the Charity should remain in the scheme, continuing the policy of new admissions but ensure that a single active member should remain to avoid this situation. Should the active member leave the scheme a plan is in place to maintain our membership. Otherwise the Board is satisfied that provided the Charity maintains membership of the Scheme the risk to the Charity is limited to the potential increased cost of contributions. The next triannual valuation will be at 31st March 2022. Contributions will not be reviewed before that time.

The charity provides a Defined Contribution scheme for employees who are automatically enrolled in line with the requirements of the auto enrolment workplace pension scheme.

Going Concern

The Board continue to adopt going concern principles in the financial statements.

Financial Risks

After considering the main financial risks to the organisation in the current and future financial years the following are identified:

- Continued financial impact of the COVID-19 pandemic.
- Loss or non-renewal of a major grant or contract.
- Increased operating costs due to labour shortages

The Finance Sub-Committee of the board continues to review financial performance and the above risks. Throughout the COVID-19 pandemic, the sub-committee has met more regularly to provide additional support to the CEO and give the wider board confidence that the financial performance is being managed closely.

Nottinghamshire Deaf Society

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Trustees' Report

The Charity retained a comprehensive suite of insurances to cover for all foreseeable eventualities including Business Interruption cover. The widely publicised High Court case brought by the Financial Conduct Authority in September 2020 sought to clarify if the policy wording for one of our policies allowed for a Business Interruption claim due to COVID-19. The finding of the court was that it did not. Following renewal there are new specific exclusions in our Business Interruption cover including pandemics and all communicable diseases.

Nottinghamshire Deaf Society

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Trustees' Report

Future performance

The Board continues to monitor the financial performance and cash position. While there is significant uncertainty about long term financial performance, the security of contracts and reliability of the majority of our income provides a solid foundation.

Based on current assumptions and taking into account funding awarded to date, the projection for the current year shows a break even position in our operating income and expenditure.

Plans for the Future

As a result of the COVID-19 pandemic and the work with Pilotlight, the Board have agreed a new strategic plan for the period 2021-22 calendar years.

The broad themes for the next two years will be:

- 2021: Consolidation of existing income streams, enhancing our service value through technology, staff development and stakeholder engagement
- 2022: Development/Growth of existing services supported by a drive towards partnerships to achieve further integration into a broader offer for deaf people.

The priorities to achieve this will be:

- 1) To provide best in class Sign Language Interpreting and Training services
- 2) To improve and enhance our Monitoring and Evaluation systems to better demonstrate our Impact
- 3) To broaden service offer for deaf and hard of hearing people through partnerships with others
- 4) To broaden the engagement of everyone we work with in our purpose and vision
- 5) To invest more in the development and recognition of our staff and volunteers

Risk Management

The Trustees recognise that the effective achievement of the charity's mission and purpose are linked to a healthy and thorough approach to risk. There are a multitude of risks that the charity faces. We should evaluate and monitor risks, taking action where necessary. If we do not, there will be a negative effect on the success of the charity.

The Trustees are committed to ensuring there is a proper and rigorous risk management process and policy in place.

Culture and Structure

The board of Trustees role is to provide oversight of risk management. The Board should engage in monitoring risk with other key staff members on a regular basis.

The HR and Risk sub-committee works with senior staff to ensure that our risk management processes are effective and we are transparent about the risks we face. We communicate clearly with Trustees and senior staff about the risks we face so that everyone can participate in ensuring risk is managed appropriately.

Risk Appetite

Nottinghamshire Deaf Society

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Trustees' Report

The Trustees prefer to ensure that risks are not left unmanaged or unmonitored. The Trustees are critically aware of the impact of many types of risk and so their appetite for risk on behalf of the organisation is characterised as low.

Process

The Trustees have agreed to adopt the standard model as recommended in Charity Commission guidance CC26: Charities and Risk management. Risk assessments are documented in a Risk Management Register and are reviewed annually or sooner if circumstances change.

Structure, governance and management

Nature of governing document

Memorandum and Articles of Association incorporated 4 November 1993 as amended 29 September 2010 and registered at Companies House 5 January 2011.

Nottinghamshire Deaf Society is a company limited by guarantee governed by its Memorandum and Articles of Association, as above. The company commenced activities on 1st January 1995. It took over all the assets and activities of the unincorporated Nottingham and Nottinghamshire Society for the Deaf, which had been in existence since 1890. It is registered as a charity with the Charity Commission. Anyone over the age of 18 can become a member of the Company and there are currently 28, each whom agree to contribute £1 in the event of the charity winding up. Each member has one vote and the rights and privileges of members cannot be transferred.

Recruitment and appointment of trustees

As set out in the Articles of Association, Directors of the company cannot number less than three, or (unless otherwise determined by a General Meeting) more than ten. The Directors (who are the Trustees of the Charity) shall nominate the Chair of the Directors. The Directors have the power to appoint any person to be a member of the Board of Directors, either to fill a casual vacancy or add to the existing Committee, up to the determined maximum number.

The Board of Directors may therefore wish to co-opt Company Members or other persons who possess the necessary skills and knowledge required by the Board. All co-opted Directors will be subject to nomination and election at the following AGM.

All Company Members are circulated details of retiring Directors and newly-proposed Directors prior to the AGM. Every newly-proposed Director, and every Director seeking re-election, is required to prepare and present information about his or her background, experience and reasons for wanting to be a Director of the Charity.

Nottinghamshire Deaf Society

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Trustees' Report

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Nottinghamshire Deaf Society for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations. The report and accounts have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on and signed on its behalf by:

.....
Tim Hastings
Trustee

Nottinghamshire Deaf Society

known as NDS

Independent Examiner's Report to the trustees of Nottinghamshire Deaf Society

Independent examiner's report to the trustees of Nottinghamshire Deaf Society ('the Company')

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member and Fellow of the Association of Charity Independent Examiners, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
John O'Brien MSc, FCCA, FCIE, employee of Community Accounting Plus
Fellow of the Association of Charity Independent Examiners

Units 1 & 2 North West
41 Talbot Street
Nottingham
NG1 5GL

Date:.....

Nottinghamshire Deaf Society

known as NDS

Statement of Financial Activities for the Year Ended 31 March 2022 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Restricted £	Pension reserve fund £	Total 2022 £	Total 2021 £
Income and Endowments from:						
Donations and legacies	2	35,837	-	-	35,837	96,762
Charitable activities	3	608,072	24,710	-	632,782	633,284
Other trading activities	5	24,840	-	-	24,840	3,500
Investment income	6	17	-	-	17	916
Total Income		<u>668,766</u>	<u>24,710</u>	<u>-</u>	<u>693,476</u>	<u>734,462</u>
Expenditure on:						
Charitable activities	7	<u>(686,299)</u>	<u>(16,465)</u>	<u>(38,000)</u>	<u>(740,764)</u>	<u>(703,730)</u>
Total Expenditure		(686,299)	(16,465)	(38,000)	(740,764)	(703,730)
Gains/losses on investment assets		<u>7,203</u>	<u>-</u>	<u>-</u>	<u>7,203</u>	<u>11,780</u>
Net (expenditure)/income		(10,330)	8,245	(38,000)	(40,085)	42,512
Other recognised gains and losses						
Actuarial gains on defined benefit pension schemes		<u>-</u>	<u>-</u>	<u>170,000</u>	<u>170,000</u>	<u>(155,000)</u>
Net movement in funds		(10,330)	8,245	132,000	129,915	(112,488)
Reconciliation of funds						
Total funds brought forward		<u>435,794</u>	<u>2,140</u>	<u>(1,025,000)</u>	<u>(587,066)</u>	<u>(474,578)</u>
Total funds carried forward	17	<u>425,464</u>	<u>10,385</u>	<u>(893,000)</u>	<u>(457,151)</u>	<u>(587,066)</u>

The notes on pages 18 to 33 form an integral part of these financial statements.

Nottinghamshire Deaf Society

known as NDS

Statement of Financial Activities for the Year Ended 31 March 2022 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

These are the figures for the previous accounting period and are included for comparative purposes

	Note	Unrestricted £	Restricted £	Pension reserve fund £	Total 2021 £
Income and Endowments from:					
Donations and legacies	2	96,762	-	-	96,762
Charitable activities	3	587,854	45,430	-	633,284
Other trading activities	5	3,500	-	-	3,500
Investment income	6	916	-	-	916
Total Income		689,032	45,430	-	734,462
Expenditure on:					
Charitable activities	7	(623,250)	(46,480)	(34,000)	(703,730)
Total Expenditure		(623,250)	(46,480)	(34,000)	(703,730)
Gains/losses on investment assets		11,780	-	-	11,780
Net income/(expenditure)		77,562	(1,050)	(34,000)	42,512
Other recognised gains and losses					
Actuarial gains on defined benefit pension schemes		-	-	(155,000)	(155,000)
Net movement in funds		77,562	(1,050)	(189,000)	(112,488)
Reconciliation of funds					
Total funds brought forward		358,232	3,190	(836,000)	(474,578)
Total funds carried forward	17	435,794	2,140	(1,025,000)	(587,066)

The notes on pages 18 to 33 form an integral part of these financial statements.

Nottinghamshire Deaf Society

known as NDS

(Registration number: 02868934)
Balance Sheet as at 31 March 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	10	294,692	298,047
Investments	23	64,303	57,100
		<u>358,995</u>	<u>355,147</u>
Current assets			
Debtors	11	68,972	87,578
Cash at bank and in hand	12	142,315	143,268
		211,287	230,846
Creditors: Amounts falling due within one year	13	<u>(90,537)</u>	<u>(98,688)</u>
Net current assets		<u>120,750</u>	<u>132,158</u>
Total assets less current liabilities		479,745	487,305
Creditors: Amounts falling due after more than one year	14	<u>(43,896)</u>	<u>(49,371)</u>
Net assets excluding pension liability		435,849	437,934
Pension scheme liability	15	<u>(893,000)</u>	<u>(1,025,000)</u>
Net liabilities including pension liability		<u>(457,151)</u>	<u>(587,066)</u>
Funds of the charity:			
Pension reserve fund		(893,000)	(1,025,000)
Restricted		10,385	2,140
Unrestricted income funds			
Unrestricted		<u>425,464</u>	<u>435,794</u>
Total funds	17	<u>(457,151)</u>	<u>(587,066)</u>

For the financial year ending 31 March 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The notes on pages 18 to 33 form an integral part of these financial statements.

Nottinghamshire Deaf Society

known as NDS

(Registration number: 02868934)

Balance Sheet as at 31 March 2022

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 13 to 33 were approved by the trustees, and authorised for issue on and signed on their behalf by:

.....

Tim Hastings

Trustee

The notes on pages 18 to 33 form an integral part of these financial statements.

Nottinghamshire Deaf Society

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Statement of Cash Flows for the Year Ended 31 March 2022

	Note	2022 £	2021 £
Cash flows from operating activities			
Net cash income/(expenditure)		129,915	(112,488)
Adjustments to cash flows from non-cash items			
Depreciation		18,092	14,072
Investment income	6	(17)	(916)
Actuarial gains on defined benefit pension schemes		(170,000)	155,000
Permanent Funds - Resources expended		38,000	34,000
General Funds - Other recognised gains/losses		(7,203)	(11,780)
Charifund investment income		-	885
		<u>8,787</u>	<u>78,773</u>
Working capital adjustments			
Decrease/(increase) in debtors	11	18,606	(22,031)
(Decrease)/increase in creditors	13	<u>(12,997)</u>	<u>16,451</u>
Net cash flows from operating activities		<u>14,396</u>	<u>73,193</u>
Cash flows from investing activities			
Interest receivable and similar income	6	17	31
Purchase of tangible fixed assets	10	<u>(14,737)</u>	<u>(16,197)</u>
Net cash flows from investing activities		(14,720)	(16,166)
Cash flows from financing activities			
Loans and borrowings	13	<u>(629)</u>	<u>50,000</u>
Net (decrease)/increase in cash and cash equivalents		(953)	107,027
Cash and cash equivalents at 1 April		<u>143,268</u>	<u>36,241</u>
Cash and cash equivalents at 31 March		<u><u>142,315</u></u>	<u><u>143,268</u></u>
Reconciliation of net cash flow to movement in net funds			
Decrease in cash		(953)	107,027
Net funds at 1 April 2021		<u>143,268</u>	<u>36,241</u>
Net funds at 31 March 2022		<u><u>142,315</u></u>	<u><u>143,268</u></u>

All of the cash flows are derived from continuing operations during the above two periods.

The notes on pages 18 to 33 form an integral part of these financial statements.

Nottinghamshire Deaf Society

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Notes to the Financial Statements for the Year Ended 31 March 2022

1 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Nottinghamshire Deaf Society meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Nottinghamshire Deaf Society

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Notes to the Financial Statements for the Year Ended 31 March 2022

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Legacy gifts are recognised on a case by case basis following the grant of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measurable with a degree of reasonable accuracy and the title to the asset having been transferred to the charity.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Nottinghamshire Deaf Society

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Notes to the Financial Statements for the Year Ended 31 March 2022

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £1000 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Buildings	2% straight line
IT & Office equipment	33% straight line
Fixtures & fittings	10% straight line

Fixed asset investments

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Nottinghamshire Deaf Society

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Notes to the Financial Statements for the Year Ended 31 March 2022

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted income funds are those grants for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

The charity also operates a defined benefit pension scheme. Typically defined benefit plans define an amount of pension benefit that an employee will receive on retirement, usually dependent on one or more factors such as age, years of service and compensation.

The liability recognised in the Balance Sheet in respect of defined benefit pension plans is the present value of the defined benefit obligation at the reporting date minus the fair value of plan assets. The defined benefit obligation is measured using the projected unit credit method. The present value of the defined benefit obligation is determined by discounting the estimated future payments by reference to market yields at the reporting date on high-quality corporate bonds that are denominated in the currency in which the benefits will be paid, and that have terms to maturity approximating to the terms of the related pension liability.

Actuarial gains and losses are charged or credited to other comprehensive income in the period in which they arise.

Nottinghamshire Deaf Society

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Notes to the Financial Statements for the Year Ended 31 March 2022

2 Income from donations and legacies

	Unrestricted funds General £	Total 2022 £	Total 2021 £
Donations and legacies;			
Donations from individuals	13,249	13,249	-
Legacies	16,063	16,063	-
Grants, including capital grants;			
Government grants	3,925	3,925	87,612
Grants from other charities	2,600	2,600	9,150
	<u>35,837</u>	<u>35,837</u>	<u>96,762</u>

3 Income from charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2022 £	Total 2021 £
Interpreting fees	296,331	-	296,331	336,589
Training fees	62,555	-	62,555	10,353
Contracts	248,720	-	248,720	240,168
Grants	-	24,710	24,710	45,430
Sundry receipts	466	-	466	744
	<u>608,072</u>	<u>24,710</u>	<u>632,782</u>	<u>633,284</u>

4 Grants & donations

	Unrestricted funds £	Restricted funds £	Total £
Nottinghamshire County Council	-	24,400	24,400
Legacies	16,063	-	16,063
One Family Foundation	-	220	220
Sundry donations	13,249	90	13,339
JN Derbyshire Trust	2,600	-	2,600
HMRC (JRS)	3,925	-	3,925
	<u>35,837</u>	<u>24,710</u>	<u>60,547</u>

Nottinghamshire Deaf Society

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Notes to the Financial Statements for the Year Ended 31 March 2022

5 Income from other trading activities

	Unrestricted General £	Total 2022 £	Total 2021 £
Trading income;			
Other trading income	24,840	24,840	3,500
	<u>24,840</u>	<u>24,840</u>	<u>3,500</u>

6 Investment income

	Unrestricted funds General £	Total 2022 £	Total 2021 £
Interest receivable and similar income;			
Interest receivable on bank deposits	17	17	31
Other income from fixed asset investments	-	-	885
	<u>17</u>	<u>17</u>	<u>916</u>

7 Expenditure on charitable activities

	General funds £	Restricted £	Pension fund £	Total 2022 £	Total 2021 £
Wages, NI & pensions	485,786	12,448	-	498,234	535,168
Recognised pension costs (FRS102)	-	-	38,000	38,000	34,000
Travel & expenses	9,556	343	-	9,899	5,666
Freelance interpreting	107,776	-	-	107,776	59,545
Other staff costs	6,522	82	-	6,604	2,698
Volunteer Expenses	-	2,149	-	2,149	1,734
Training	704	-	-	704	265
Payroll & bookkeeping	1,379	-	-	1,379	1,525
Legal & professional fees	2,175	-	-	2,175	1,600

Nottinghamshire Deaf Society

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Notes to the Financial Statements for the Year Ended 31 March 2022

	General funds £	Restricted £	Pension fund £	Total 2022 £	Total 2021 £
Other finance costs	2,309	-	-	2,309	1,211
Telephone & internet	2,096	110	-	2,206	3,200
Office consumables & equipment	1,916	56	-	1,972	5,571
Licences & maintenance	5,052	411	-	5,463	5,916
Fees & subscriptions	1,600	-	-	1,600	1,692
Cleaning	2,250	-	-	2,250	2,800
Building maintenance & repairs	7,835	737	-	8,572	6,664
Utilities	9,310	-	-	9,310	6,463
Insurance	8,209	-	-	8,209	7,022
Building consumables & equipment	2,037	9	-	2,046	918
Catering & refreshments	35	-	-	35	5
Project costs	8,878	-	-	8,878	3,513
Advertising & marketing	608	-	-	608	107
Sundry expenses	2,032	120	-	2,152	2,335
Bad debts	142	-	-	142	40
Depreciation	18,092	-	-	18,092	14,072
	<u>686,299</u>	<u>16,465</u>	<u>38,000</u>	<u>740,764</u>	<u>703,730</u>

Nottinghamshire Deaf Society

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Notes to the Financial Statements for the Year Ended 31 March 2022

8 Net incoming/outgoing resources

Net (outgoing)/incoming resources for the year include:

	2022 £	2021 £
Depreciation of fixed assets	<u>18,092</u>	<u>14,072</u>

9 Staff costs

The aggregate payroll costs were as follows:

	2022 £	2021 £
Staff costs during the year were:		
Wages and salaries	446,595	475,062
Social security costs	32,599	36,517
Pension costs	19,040	23,589
FRS Costs	<u>38,000</u>	<u>34,000</u>
	<u>536,234</u>	<u>569,168</u>

The monthly average number of persons (including senior management team) employed by the charity during the year was as follows:

	2022 No	2021 No
Average number of employees	<u>23</u>	<u>22</u>

18 (2021 - 18) of the above employees participated in the Defined Contribution Pension Schemes.

1 (2021 - 1) of the above employees participated in the Defined Benefit Pension Schemes.

Contributions to the employee pension schemes for the year totalled £19,040 (2021 - £23,589).

No employee received emoluments of more than £60,000 during the year.

The total employee benefits of the key management personnel of the charity were £47,509 (2021 - £50,116).

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Notes to the Financial Statements for the Year Ended 31 March 2022

10 Tangible fixed assets

	Buildings £	IT & Office equipment £	Fixtures & fittings £	Total £
Cost				
At 1 April 2021	582,616	170,115	130,814	883,545
Additions	-	1,776	12,961	14,737
At 31 March 2022	582,616	171,891	143,775	898,282
Depreciation				
At 1 April 2021	300,699	155,460	129,339	585,498
Charge for the year	11,652	5,497	943	18,092
At 31 March 2022	312,351	160,957	130,282	603,590
Net book value				
At 31 March 2022	270,265	10,934	13,493	294,692
At 31 March 2021	281,917	14,655	1,475	298,047

11 Debtors

	2022 £	2021 £
Trade debtors	66,708	66,303
Prepayments	2,264	21,275
	68,972	87,578

12 Cash and cash equivalents

	2022 £	2021 £
Cash on hand	89	159
Cash at bank	142,226	143,109
	142,315	143,268

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Notes to the Financial Statements for the Year Ended 31 March 2022

13 Creditors: amounts falling due within one year

	2022 £	2021 £
Bank loans	5,475	629
Trade creditors	19,838	25,302
Other taxation and social security	32,441	54,093
Accruals	32,783	18,664
	<u>90,537</u>	<u>98,688</u>

Bank borrowings

Nat West Bounce Bank Loan is denominated in Sterling with a nominal interest rate of 2% (2021 - 2%), and the final instalment is due on 10 July 2030. The carrying amount at year end is £49,372 (2021 - £50,000).

Repayments commenced 10th February 2022. Prior to this date, interest only was charged of £613.40. Thereafter the effective interest rate is 2.15%. Repayments will be at £544.63 per month, ending 10th July 2030.

14 Creditors: amounts falling due after one year

	2022 £	2021 £
Bank loans	<u>43,896</u>	<u>49,371</u>

15 Pension and other schemes

Defined benefit pension schemes

Nottinghamshire County Council Pension Fund

The charity participates in the Nottinghamshire County Council Pension Fund, a multi-employer defined benefit final salary scheme. The scheme is administered for the benefit of Local Authority employees and other bodies and is managed in accordance with the Local Government Pension Scheme Regulations 2013. The administering authority for the Fund is Nottinghamshire County Council.

Contributions to the scheme are determined with advice of independent qualified actuaries on the basis of triennial valuations using the projected unit method.

The date of the most recent comprehensive actuarial valuation was 31 March 2019. In accordance with Financial Reporting Standard 102 (FRS 102), the actuaries have undertaken a valuation of the assets and liabilities of the scheme at 31 March 2022. Pension scheme assets are measured using market values. Pension scheme liabilities are measured using a projected unit method. The “present value of scheme liabilities” has been arrived at by projecting the results of the last full valuation as at 31 March 2019 forward to 31 March 2022.

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Notes to the Financial Statements for the Year Ended 31 March 2022

The total cost relating to defined benefit schemes for the year recognised in profit or loss as an expense was 38,000 (2021 - £34,000).

The total cost relating to defined benefit schemes for the year included in the cost of an asset was £nil (2018: £nil).

Reconciliation of scheme assets and liabilities to assets and liabilities recognised

The amounts recognised in the statement of financial position are as follows:

	2022	2021
	£	£
Fair value of scheme assets	1,558,000	1,473,000
Present value of defined benefit obligation	<u>(2,451,000)</u>	<u>(2,498,000)</u>
Defined benefit pension scheme deficit	<u>(893,000)</u>	<u>(1,025,000)</u>

Defined benefit obligation

Changes in the defined benefit obligation are as follows:

	2022
	£
Present value at start of year	2,498,000
Current service cost	16,000
Interest cost	50,000
Actuarial gains and losses	(76,000)
Foreign exchange differences	5,000
Benefits paid	(44,000)
Contributions by scheme participants	<u>2,000</u>
Present value at end of year	<u>2,451,000</u>

Fair value of scheme assets

Changes in the fair value of scheme assets are as follows:

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Notes to the Financial Statements for the Year Ended 31 March 2022

	2022
	£
Fair value at start of year	1,473,000
Interest income	29,000
Return on plan assets, excluding amounts included in interest income/(expense)	89,000
Employer contributions	10,000
Contributions by scheme participants	2,000
Benefits paid	(44,000)
Administration expenses	(1,000)
Fair value at end of year	<u>1,558,000</u>

Analysis of assets

The major categories of scheme assets are as follows:

	2022	2021
	£	£
Cash and cash equivalents	87,000	67,000
Equity instruments	944,000	955,000
Debt instruments	152,000	150,000
Property	200,000	150,000
Investment funds	175,000	151,000
	<u>1,558,000</u>	<u>1,473,000</u>

Return on scheme assets

	2022	2021
	£	£
Return on scheme assets	<u>118,000</u>	<u>265,000</u>

The pension scheme has not invested in any of the charity's own financial instruments or in properties or other assets used by the charity.

Principal actuarial assumptions

The principal actuarial assumptions at the statement of financial position date are as follows:

	2022	2021
	%	%
Discount rate	2.60	2.00
Future salary increases	4.30	3.85
Future pension increases	<u>3.30</u>	<u>2.85</u>

Nottinghamshire Deaf Society

known as NDS

Notes to the Financial Statements for the Year Ended 31 March 2022

Post retirement mortality assumptions

	2022 Years	2021 Years
Current UK pensioners at retirement age - male	22.00	22.00
Current UK pensioners at retirement age - female	24.00	24.00
Future UK pensioners at retirement age - male	23.00	23.00
Future UK pensioners at retirement age - female	<u>26.00</u>	<u>26.00</u>

16 Charity status

The charity is a company limited by guarantee and consequently does not have share capital. Each of the Members is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

17 Funds

	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Other recognised gains/(losses) £	Balance at 31 March 2022 £
Unrestricted funds					
<i>General</i>					
General fund	435,794	668,766	(686,299)	7,203	425,464
Restricted funds					
Community space improvements	2,140	310	(921)	-	1,529
Community Centre	<u>-</u>	<u>24,400</u>	<u>(15,544)</u>	<u>-</u>	<u>8,856</u>
Total restricted funds	2,140	24,710	(16,465)	-	10,385
Endowment funds					
Other funds					
Pension reserve	<u>(1,025,000)</u>	<u>-</u>	<u>(38,000)</u>	<u>170,000</u>	<u>(893,000)</u>
Total funds	<u>(587,066)</u>	<u>693,476</u>	<u>(740,764)</u>	<u>177,203</u>	<u>(457,151)</u>

Nottinghamshire Deaf Society

known as NDS

Notes to the Financial Statements for the Year Ended 31 March 2022

	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Other recognised gains/(losses) £	Balance at 31 March 2021 £
Unrestricted funds					
<i>General</i>					
General fund	358,232	700,812	(623,250)	-	435,794
Restricted					
Community space improvements	2,140	-	-	-	2,140
Community Centre	-	15,400	(15,400)	-	-
Domestic Violence Project	1,050	-	(1,050)	-	-
Big Lottery Community Fund (Covid)	-	30,030	(30,030)	-	-
Total restricted funds	3,190	45,430	(46,480)	-	2,140
Endowment funds					
Other funds					
Pension reserve	(836,000)	-	(34,000)	(155,000)	(1,025,000)
Total funds	<u>(474,578)</u>	<u>746,242</u>	<u>(703,730)</u>	<u>(155,000)</u>	<u>(587,066)</u>

The specific purposes for which the funds are to be applied are as follows:

Community Space Improvement - For the improvement or renewal of fixtures and fittings in community and social use spaces in the premises.

Community Centre - For provision of community space and activities for deaf and hard of hearing people and community groups.

Domestic Violence Project - For partnership working with local Domestic Violence organisations to improve awareness amongst staff and deaf people of issues relating to domestic violence and abuse. The amount shown was an underspend which was returned to the funder in the year.

Welfare rights - For provision of a welfare rights support, advice and advocacy service for those who are deaf or hard of hearing.

Big Lottery Community Fund (Covid) - Provision of additional volunteer befriending support for deaf and hard of hearing people. Provision of a tablet computer loan scheme for isolated deaf people.

Nottinghamshire Deaf Society

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Notes to the Financial Statements for the Year Ended 31 March 2022

18 Analysis of net assets between funds

	Unrestricted		Pension fund	Total funds
	General	Restricted	reserve	
	£	£	£	£
Tangible fixed assets	294,692	-	-	294,692
Fixed asset investments	64,303	-	-	64,303
Current assets	200,902	10,385	-	211,287
Current liabilities	(90,537)	-	-	(90,537)
Creditors over 1 year	(43,896)	-	-	(43,896)
Pension scheme liability	-	-	(893,000)	(893,000)
Total net assets	<u>425,464</u>	<u>10,385</u>	<u>(893,000)</u>	<u>(457,151)</u>

	Unrestricted		Pension fund	2021
	General	Restricted	Reserve	Total funds
	£	£	£	£
Tangible fixed assets	298,047	-	-	298,047
Fixed asset investments	57,100	-	-	57,100
Current assets	228,706	2,140	-	230,846
Current liabilities	(98,688)	-	-	(98,688)
Creditors over 1 year	(49,371)	-	-	(49,371)
Pension scheme liability	-	-	(1,025,000)	(1,025,000)
Total net assets	<u>435,794</u>	<u>2,140</u>	<u>(1,025,000)</u>	<u>(587,066)</u>

19 Fees payable to independent examiner

During the period, the fees payable (excluding VAT) to the charity's independent examiner Community Accounting Plus are analysed as follows:

	2022	2021
	£	£
Independent examination	1,600	1,600
Other financial services	1,352	1,420
	<u>2,952</u>	<u>3,020</u>

Nottinghamshire Deaf Society

known as NDS

Notes to the Financial Statements for the Year Ended 31 March 2022

20 Taxation

The charity is a registered charity and is therefore exempt from taxation.

21 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

22 Related party transactions

There were no related party transactions in the year.

23 Fixed asset investments

Other investments

	Unlisted investments £	Total £
Cost or Valuation		
At 1 April 2021	57,100	57,100
Revaluation	7,203	7,203
At 31 March 2022	<u>64,303</u>	<u>64,303</u>
Net book value		
At 31 March 2022	<u>64,303</u>	<u>64,303</u>
At 31 March 2021	<u>57,100</u>	<u>57,100</u>

At the year end the charity held the following investments:

M&G Charifund Accumulation Units, 217 units with a market value of £64,303.

Accounts

Company registration number: 02868934

Charity registration number: 1040801

Nottinghamshire Deaf Society

known as

NDS

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2021

Community Accounting Plus
Units 1 & 2 North West
41 Talbot Street
Nottingham
NG1 5GL

Nottinghamshire Deaf Society

known as NDS

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Nottinghamshire Deaf Society

known as NDS

Reference and Administrative Details

Trustees	Tim Hastings, Chair
	John Leslie Townend
	Lindsey Harrison-Grimes
	Anne Darby
	Carol Grace
	Rachel Kolebuk
	Simon Peacock
	Kirstin Greenhill
Senior Management Team	Jon Giles, Chief Executive
Registered Office	22 Forest Road West Nottingham NG7 4EQ
Company Registration Number	02868934
Charity Registration Number	1040801
Independent Examiner	John O'Brien, employee of Community Accounting Plus Units 1 & 2 North West 41 Talbot Street Nottingham NG1 5GL

Nottinghamshire Deaf Society

known as NDS

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2021.

Trustees

Tim Hastings, Chair

John Leslie Townend

Natalie Sellears (resigned 4 December 2020)

Lindsey Harrison-Grimes

Anne Darby

Carol Grace

Rachel Kolebuk

Simon Peacock

Kirstin Greenhill

Structure, governance and management

Nature of governing document

Memorandum and Articles of Association incorporated 4 November 1993 as amended 29 September 2010 and registered at Companies House 5 January 2011.

Nottinghamshire Deaf Society is a company limited by guarantee governed by its Memorandum and Articles of Association, as above. The company commenced activities on 1st January 1995. It took over all the assets and activities of the unincorporated Nottingham and Nottinghamshire Society for the Deaf, which had been in existence since 1890. It is registered as a charity with the Charity Commission. Anyone over the age of 18 can become a member of the Company and there are currently 28, each whom agree to contribute £1 in the event of the charity winding up. Each member has one vote and the rights and privileges of members cannot be transferred.

Recruitment and appointment of trustees

As set out in the Articles of Association, Directors of the company cannot number less than three, or (unless otherwise determined by a General Meeting) more than ten. The Directors (who are the Trustees of the Charity) shall nominate the Chair of the Directors. The Directors have the power to appoint any person to be a member of the Board of Directors, either to fill a casual vacancy or add to the existing Committee, up to the determined maximum number.

The Board of Directors may therefore wish to co-opt Company Members or other persons who possess the necessary skills and knowledge required by the Board. All co-opted Directors will be subject to nomination and election at the following AGM.

All Company Members are circulated details of retiring Directors and newly-proposed Directors prior to the AGM. Every newly-proposed Director, and every Director seeking re-election, is required to prepare and present information about his or her background, experience and reasons for wanting to be a Director of the Charity.

Nottinghamshire Deaf Society

known as NDS

Trustees' Report

Objectives and Activities

Nottinghamshire Deaf Society (NDS) works for the benefit of deaf, deafened and hard of hearing people in the City and County of Nottinghamshire and across the East Midlands region.

Our purpose is to empower people so that their lives are enriched. Our long term vision is for a society in which all deaf people can fully participate.

We do this by providing information, education and insight into hearing loss; by supporting, assisting and encouraging others; by challenging the status quo; by collaborating, engaging and consulting with others and by setting high standards and valuing quality in all we do.

Our main activities which support these aims and provide a public benefit are:

- Provision of a Sign Language Interpreting and Lip-speaking service for deaf people. We support deaf people in day-to-day communications with British Sign Language (BSL)/English interpretation. This is provided through a number of contracts and direct service provision.
- Training in BSL, Deaf Awareness and Lip-reading. By training people in these skills we reduce barriers between hearing and deaf people and enable better communications.
- Maintain links with the deaf community, statutory bodies, other voluntary sector groups and partners in order to network and influence policy and decision makers.
- Raising awareness of issues relating to deafness and hearing loss.
- Provide a deaf-led Welfare Rights Advice and Information service, supporting deaf and hard of hearing people with benefits and welfare issues.
- Offering a volunteer befriending scheme for older deaf people at risk of isolation and loneliness.
- Providing a community space for the deaf people to access social and community groups as well as providing a space for the wider community to access.
- Supporting and enabling community and social groups to grow and flourish.

Services are not unreasonably restricted; and certainly not by ability to pay, as many of our services are commissioned. We deliver services to deaf people funded through commissioned contracts and grants, and through income generated from trading activities and charitable donations.

Our vision for the next five years is that:

By 2025

we will **work with people across the whole age range**

We will **work with people with every type and experience of deafness...** from mild to profound loss and everything in between

We will have engaged in **new partnerships** to further our mission and purpose

We will be able to **expand our work** into the East Midlands

We will continue to **value both voluntary activities and income generation** through provision of services

The trustees have set out a strategic plan for calendar years 2021-2022 with the main objective being recovery and consolidation of the charity after the events of the COVID-19 pandemic and strengthening the position of the charity through partnerships.

Nottinghamshire Deaf Society

known as NDS

Trustees' Report

Public Benefit

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Summary of main achievements during the period

COVID-19 Pandemic

The onset of a global pandemic at the very beginning of the period caused significant disruption to the charity as it did in wider society.

The restrictions caused by government lockdowns and public health measures forced the charity to operate in a dramatically different way. This meant that all staff were initially working from home and delivering services using remote video technology. Services normally delivered at our building or in the community were suspended initially and only later resumed as lockdown restrictions were lifted.

The pandemic forced us to adopt new working practices and to take a flexible approach to staff many of whom balanced commitments to dependents with their work. The Coronavirus Job Retention Scheme enabled the charity to recover some of the operating expense of the charity by placing some job roles on furlough. These were for individuals who had no work for a period of time because of the pandemic restrictions or because of a temporary loss of activity. No employees were furloughed where their role continued to be funded by public funds. All employees had returned to work by September 2020 although some have been paid using the Flexible Furlough Scheme since that time.

We provided increased levels of video interpreting to Sign Language Interactions. This was initially for the NHS 111 BSL service but latterly to a new BSL Health Access video interpreting service and the NHS 119 Pandemic BSL service. The pandemic forced the adoption of new ways of providing interpreting through video communication technology which we anticipate will enable us to make better use of technology in the future.

Over the year we have adapted to the changing guidance and legislation. In October 2020, in response to the threat of localised lockdown restrictions we resumed BSL training and lip-reading classes using video conferencing technology. This was a useful learning experience which has enabled us to continue to offer BSL teaching at lower and introductory levels. The building was made available for appointments only but remained closed for external room bookings.

Since January 2021, with the imposition of a new national lockdown we suspended activities in our building and have worked through the government timetable for removal of restrictions to gradually restart activity.

We have supported the national COVID-19 vaccination programme by circulating information to deaf people in BSL and working with the Nottingham and Nottinghamshire Clinical Commissioning Group (CCG) to support access for deaf people. This has included training, provision of advice and booking Sign Language interpreters where requested.

The financial projections early in the pandemic were extremely concerning, in common with many charities. As time progressed and different funding became available the situation improved.

We are grateful to the support of the following funders in the period:

- Nottingham City Council Discretionary COVID-19 relief grants: for contributions to cover lost income through closure of the building.
- NET Coronavirus Response Fund: to fund the purchase of additional laptops to support remote working.

Nottinghamshire Deaf Society

known as NDS

Trustees' Report

- National Lottery Coronavirus Community Response Fund: to fund a temporary expansion of the volunteer befriending service and purchase tablet computers to start a loan scheme for isolated deaf people.
- Additional loss of income due to the COVID-19 pandemic.
- Loss or non-renewal of a major grant or contract.
- Increased operating costs due to labour shortages.

As a further measure the Trustees approved the application for a Bounce Back Loan and deferral of VAT payments as permitted by government legislation. These measures were taken to support management of cash flow. The VAT liability will be paid back in line with HMRC requirements.

Following the announcement of further flexible repayment options the charity has extended the loan term to ten years and opted to delay capital repayments until February 2022. This will allow further time to assess the financial position of the charity and, in the meantime, improves the short term free cash reserve position of the charity.

Provision of Services and Activities for Deaf People

NDS provided a wide range of communication support, including BSL/English interpreting and lip-speaking. During 2020/21 we undertook 4,538 face to face and remote communication service assignments. All together we have provided over 11,400 hours of BSL/English interpretation. There were no drop in duty time sessions delivered because of lock down restrictions. We provided an alternate video "duty time" service for deaf people. This replaced the hours normally allocated to a face to face service. Remote video Drop in services were accessed by 46 individuals. Interpreting services were provided to 53 different individuals and organisations through fixed contracts, Access to Work and ad hoc purchasing.

NDS offered training programmes in support of deaf awareness and hearing loss. Our training was provided by deaf tutors, in keeping with our vision of enabling deaf people to participate fully in society. It is also acknowledged that this approach delivers a greater impact to a 'hearing' audience. We experienced a dramatic reduction in training activity in the period. In 2020/21 NDS delivered five Deaf Awareness and BSL training sessions to a range of corporate and statutory partners. Many of the courses we had planned for the year were deferred to the current year or were moved to online platforms. We migrated our specialist lip-reading course to an online video platform. During the period we offered six online lip-reading courses across daytime and evening to a total of 23 individual students.

NDS continued to provide BSL courses accredited by Signature (the awarding body for BSL qualifications) to fee paying students. 74 students participated in courses during the year which resulted in an accredited qualification. Due to delays caused by the pandemic none of these were able to take assessments until the summer of 2021. We are pleased to report that we had a 100% pass rate for all assessments attempted which is a fantastic outcome. Given the constraints of the pandemic we were not able to offer our normal programme of introductory or taster sessions. Instead we developed short taster sessions and began a nine week introductory course delivered online.

NDS has a role to facilitate consultation between deaf people and commissioning organisations, representing the views and needs of deaf people on various committees across the City and County of Nottinghamshire. In 2020/21 we predominantly engaged with groups focused on supporting people through the pandemic. We had representation in the year on the following groups: Nottingham Together Board, the Disability Involvement Group and the Childrens' Hearing Services Working Group.

Nottinghamshire Deaf Society

known as NDS

Trustees' Report

NDS is also a founder member of the British Deaf Association BSL Charter Partnership Group, with representatives of all the major local authorities, clinical commissioning groups and the police and fire authorities participating. We remained an associate member of the Nottinghamshire Deaf Wellbeing Action Partnership, a user-led group campaigning for equal access to health services for deaf people.

NDS also engaged with decision makers, particularly in reference to issues created by the pandemic. The primary issue has been the use of opaque face masks/coverings and the additional barriers this creates for those with hearing loss. The limited availability of appropriate alternatives coupled with a lack of awareness around the issues of deafness exacerbated existing barriers for deaf people. Working in consultation with local authority and health partners we have helped to raise awareness of this issue

NDS provided a Deaf Welfare Rights and Information service that is delivered by deaf staff using BSL. This service is funded by contracts from Nottingham City Council, as part of a preventative services contract from the County Council and through grant income. This service has been delivered remotely with staff home working. Latterly we have been able to hold limited face to face appointments for those who cannot access video technology. In 2020/21 we handled 551 cases of support or information provision for 116 individuals.

Due to the pandemic many people have experienced extensions to their benefit claims and appeals and tribunals have been delayed. In monetary terms, NDS supported the return of lump sum and annualised benefit payments totalling £227,090 (of which £27,793 was lump sum benefit payments).

In contrast to normal times we have not operated any social activities from our building. The deaf social groups have either not been permitted to operate or have chosen not to in preference to their members. We would normally expect in the region of 4000 individual visits to the building in a typical year and so it has been a very unusual to not have the building in normal use.

The deaf social groups have used social media and online video platforms to maintain some connection but for many older more isolated deaf people the lack of face to face connection with peers has resulted in significant detriment to their mental health and wellbeing.

We continue to grow our befriending service, supported by our Deaf Community Link Worker through funding from Nottinghamshire County Council. Overall the preventative service supported 99 individuals. Our volunteer befrienders continued to provide support to isolated deaf people largely using video calling and SMS. We trained and supported a team of deaf and hearing volunteers during the year to help us extend our befriending service to the most vulnerable members of the deaf community who can no longer attend sessions at our building.

In addition to the provision of quality services, projects and activities as described above, the Board would like to highlight the following areas of activity:

Pilotlight Programme (Weston Charity Awards)

The Charity had begun engaging with the Pilotlight programme in late 2019 following successful award of a place through the Weston Charity Awards. Prior to the pandemic and at the end of 2019-20, we had set out objectives for this programme focused on developing a new five year strategy. With the onset of the pandemic we reviewed this with the team and determined that a two year window would be more appropriate given the increased uncertainty for the charity.

Over the remainder of the programme the Charity worked with the Pilotlight team to develop the new two year strategy.

Nottinghamshire Deaf Society

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Trustees' Report

The programme concluded in October 2020. A six month progress review took place in April 2021 to monitor progress and review the programme. The trustees are grateful to the team from Pilotlight for their input and support during the whole programme.

Governance

The board of Trustees continue to meet regularly, supported by two sub groups: One focused on Finance and the second on Risk and Human Resources. A new strategy steering group has recently been formed as a result of the Pilotlight process. The sub groups meet at least quarterly to consider relevant areas in detail in order to report back their recommendations to the board.

The Annual General Meeting was held using video technology in December 2020. It was not possible to hold this in person and so the board resolved to call the meeting using video technology. Despite the additional challenge of providing BSL interpreters in the meeting all company members who attended were able to access the event and a small number of non-members participated via the livestream.

The board would like to attract more deaf Trustees, particularly those who use BSL as their first language. The Board have been engaging with the local deaf community to explain the role of Company membership with the aim of increasing engagement with the Charity and targeting suitable members as potential Trustees.

In January 2021, the trustees reviewed their commitment to the Charity Governance Code. The review found that in nearly all areas the charity is working towards improvement and is showing competence in some areas. An action plan for the calendar year was set with a review due in 2022.

Equality and Diversity

The Trustees are mindful of the events in 2020 which have contributed to a heightened awareness of issues of equality and diversity. NDS remains committed to promoting equality and diversity in its work through employment, volunteering and service provision.

Fundraising

The Charity is very grateful to all of its supporters and funders. In the financial year to March 2021 we received generous grants and donations from the following organisations:

- National Lottery Community Fund (COVID Relief Fund)
- Nottinghamshire Community Foundation (NET COVID relief fund)
- Garfield Weston Foundation
- Nottingham City Council (Discretionary COVID Relief funding)
- Nottinghamshire County Council (Local Improvement Scheme 2019-21)

Workforce

The Board recognises and give thanks for the ongoing work and commitment by the staff team in what was and continues to be a very challenging time. The Charity continues to benefit from the professionalism and expertise present in the staff team. Their willingness to continue to support service users, beneficiaries and the wider community is second to none.

The Trustees would also like to place on record its thanks for the many volunteers who gave their time willingly and freely in support of the deaf community and those with hearing loss during the period.

Nottinghamshire Deaf Society

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Trustees' Report

Financial Review

Financial position at the end of period

Income for the year was £734,462 (2020: £674,686). Expenditure for the same period was £703,730 (2020: £807,950) giving an operating surplus of £30,732 (2020: (£133,264)). After gains/losses on investment assets and before other recognised gains/losses, the net income for the period was £42,512 (2020: (£154,700)).

Given the impact of the COVID-19 pandemic, income was better than expected compared to the previous year. The main reasons are the support provided by the CJRS, additional grants received and increased income from interpreting services.

Expenditure reduced partly due to savings from the previous year restructure, reduced use of the building and delays to cost of training assessment fees.

Investment Policy

The Trustees have the power to invest in such assets as they see fit. The board have considered the current investments and consider them to be suitable for our current plans and risk profile.

Reserves Policy

This policy should be seen as part of the financial management of the Charity. It forms one of the bases for the budget process. It is not sufficient to leave the level of Reserves to chance. The Charity needs to clarify its needs with regard to Reserves and have a clear policy to ensure those needs are met.

Reserves are required for the following reasons:

- Cash Flow Management: The charity receives income from multiple sources and each has different systems for payment. Funding which is in arrears or simply late, must be covered from Reserves. While the expenditure of the charity is fairly predictable, fluctuations in expenditure may not coincide with fluctuations in income.
- Unexpected expenditure or changes in funding: The Charity is particularly vulnerable to cuts in statutory funding and in variability of service provision. Sudden cuts will leave the Charity with commitments to honour - not least contracts of employment and agreements to provide services.
- To enable Trustees to meet their legal obligations: The lack of sufficient Reserves would indicate the failure of the Trustees of the Charity to honour their duty under charity law to manage the finances of the charity 'prudently'.

It is the policy of the Charity that free cash reserves (unrestricted funds which have not been designated or restricted for a specific purpose) should be maintained at a level equivalent to a 50% reduction in total income over a four month period. Based on current projected expenditure this is £115,000.

The Trustees consider that reserves at this level will ensure that in the event of a significant drop in funding they will be able to continue the Charity's current activities while consideration is given to raising additional funds or reducing expenditure. This is a minimum required level and in the long term the Charity aims to have uncommitted reserves equivalent to between three and six months average expenditure.

At the end of the period the free cash reserves (net current assets plus investments less restricted funds) were £136,697 against a target level of £115,000. (Investments identified in Note 14 to the accounts are accessible within three working days and so are considered cash like.)

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Trustees' Report

Pension Liability

The pension liability for the Charity is represented by the share of the Nottinghamshire County Council Local Government Pension Scheme (the Scheme) which is a defined benefit pension liability. The Scheme relates to fourteen past and current employees of NDS who qualified to receive a pension from the Scheme. Entry to the Scheme closed in 2002 and as at 31st March 2021, there is one active member, seven pensioners (average age of 70) and six deferred pensioners (average age of 53) who had previously worked for the Charity.

The defined benefit pension liability was last valued at 31st March 2019. The Charity's liability as at 31st March 2021 was reassessed based on data from the 2019 valuation. The net defined benefit liability at 31st March 2021 is £1.025m (2020: £836,000).

The pension liability continues to be a significant factor in the overall fund position of the Charity. Total funds excluding the pension liability amount to £437,934 (2020: £361,422) but are in deficit by £587,066 (2020: £474,578) after the liability is included.

In 2019 the Board reviewed the risk profile of the Scheme after considering what would happen if there were no longer any Active members of the Scheme. The Charity would not be able to leave the scheme without a substantial cessation cost. Therefore the Board resolved that the Charity should remain in the scheme, continuing the policy of new admissions but ensure that a single active member should remain to avoid this situation. Should the active member leave the scheme a plan is in place to maintain our membership. Otherwise the Board is satisfied that provided the Charity maintains membership of the Scheme the risk to the Charity is limited to the potential increased cost of contributions. The next triannual valuation will be at 31st March 2022. Contributions will not be reviewed before that time.

The charity provides a Defined Contribution scheme for employees who are automatically enrolled in line with the requirements of the auto enrolment workplace pension scheme.

Going Concern

The Board continue to adopt going concern principles in the financial statements.

Financial Risks

After considering the main financial risks to the organisation in the current and future financial years the following are identified:

The Finance Sub-Committee of the board continues to review financial performance and the above risks. Throughout the COVID-19 pandemic, the sub-committee has met more regularly to provide additional support to the CEO and give the wider board confidence that the financial performance is being managed closely.

The Charity retained a comprehensive suite of insurances to cover for all foreseeable eventualities including Business Interruption cover. The widely publicised High Court case brought by the Financial Conduct Authority in September 2020 sought to clarify if the policy wording for one of our policies allowed for a Business Interruption claim due to COVID-19. The finding of the court was that it did not. Following renewal there are new specific exclusions in our Business Interruption cover including pandemics and all communicable diseases.

Future performance

The Board continues to monitor the financial performance and cash position. While there is significant uncertainty about long term financial performance, the security of contracts and reliability of the majority of our income provides a solid foundation.

Nottinghamshire Deaf Society

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Trustees' Report

The adoption of a new strategic plan for 2021-2022 is focused on financial recovery and consolidation of our current offer so that we have a stronger base to develop from in the longer term.

Based on current assumptions and taking into account funding awarded to date, the projection for the current year shows a break even position in our operating income and expenditure.

Plans for the Future

As a result of the COVID-19 pandemic and the work with Pilotlight, the Board have agreed a new strategic plan for the period 2021-22 calendar years.

The broad themes for the next two years will be:

- 2021: Consolidation of existing income streams, enhancing our service value through technology, staff development and stakeholder engagement
- 2022: Development/Growth of existing services supported by a drive towards partnerships to achieve further integration into a broader offer for deaf people.

The priorities to achieve this will be:

- 1) To provide best in class Sign Language Interpreting and Training services
- 2) To improve and enhance our Monitoring and Evaluation systems to better demonstrate our Impact
- 3) To broaden service offer for deaf and hard of hearing people through partnerships with others
- 4) To broaden the engagement of everyone we work with in our purpose and vision
- 5) To invest more in the development and recognition of our staff and volunteers

Risk Management

The Trustees recognise that the effective achievement of the charity's mission and purpose are linked to a healthy and thorough approach to risk. There are a multitude of risks that the charity faces. We should evaluate and monitor risks, taking action where necessary. If we do not, there will be a negative effect on the success of the charity.

The Trustees are committed to ensuring there is a proper and rigorous risk management process and policy in place.

Culture and Structure

The board of Trustees role is to provide oversight of risk management. The Board should engage in monitoring risk with other key staff members on a regular basis.

The HR and Risk sub-committee works with senior staff to ensure that our risk management processes are effective and we are transparent about the risks we face. We communicate clearly with Trustees and senior staff about the risks we face so that everyone can participate in ensuring risk is managed appropriately.

Risk Appetite and Process

The Trustees prefer to ensure that risks are not left unmanaged or unmonitored. The Trustees are critically aware of the impact of many types of risk and so their appetite for risk on behalf of the organisation is characterised as low. The Trustees have agreed to adopt the standard model as recommended in Charity Commission guidance CC26: Charities and Risk management. Risk assessments are documented in a Risk Management Register and are reviewed annually or sooner if circumstances change.

Nottinghamshire Deaf Society

known as NDS

Trustees' Report

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Nottinghamshire Deaf Society for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on and signed on its behalf by:

.....
Tim Hastings
Trustee

Nottinghamshire Deaf Society

known as NDS

Independent Examiner's Report to the trustees of Nottinghamshire Deaf Society

Independent examiner's report to the trustees of Nottinghamshire Deaf Society ('the Company')

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member and Fellow of the Association of Charity Independent Examiners, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
John O'Brien MSc, FCCA, FCIE, employee of Community Accounting Plus
Fellow of the Association of Charity Independent Examiners

Units 1 & 2 North West
41 Talbot Street
Nottingham
NG1 5GL

Date:.....

Nottinghamshire Deaf Society

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Statement of Financial Activities for the Year Ended 31 March 2021 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Pension reserve fund £	Total 2021 £	Total 2020 £
Income and Endowments from:						
Donations and legacies	2	96,762	-	-	96,762	24,601
Charitable activities	3	587,854	45,430	-	633,284	612,553
Other trading activities	5	3,500	-	-	3,500	32,490
Investment income	6	916	-	-	916	5,042
Total Income		<u>689,032</u>	<u>45,430</u>	<u>-</u>	<u>734,462</u>	<u>674,686</u>
Expenditure on:						
Charitable activities	7	<u>(624,300)</u>	<u>(45,430)</u>	<u>(34,000)</u>	<u>(703,730)</u>	<u>(807,950)</u>
Total Expenditure		<u>(624,300)</u>	<u>(45,430)</u>	<u>(34,000)</u>	<u>(703,730)</u>	<u>(807,950)</u>
Gains/losses on investment assets		<u>11,780</u>	<u>-</u>	<u>-</u>	<u>11,780</u>	<u>(21,436)</u>
Net income/(expenditure)		76,512	-	(34,000)	42,512	(154,700)
Other recognised gains and losses						
Actuarial gains on defined benefit pension schemes		<u>-</u>	<u>-</u>	<u>(155,000)</u>	<u>(155,000)</u>	<u>72,000</u>
Net movement in funds		76,512	-	(189,000)	(112,488)	(82,700)
Reconciliation of funds						
Total funds brought forward		<u>358,232</u>	<u>3,190</u>	<u>(836,000)</u>	<u>(474,578)</u>	<u>(391,878)</u>
Total funds carried forward	21	<u>434,744</u>	<u>3,190</u>	<u>(1,025,000)</u>	<u>(587,066)</u>	<u>(474,578)</u>

All of the charity's activities derive from continuing operations during the above two periods.

Nottinghamshire Deaf Society

known as NDS

Statement of Financial Activities for the Year Ended 31 March 2021 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

These are the figures for the previous accounting period and are included for comparative purposes

	Note	Unrestricted funds £	Restricted funds £	Pension reserve fund £	Total 2020 £
Income and Endowments from:					
Donations and legacies	2	24,601	-	-	24,601
Charitable activities	3	573,263	39,290	-	612,553
Other trading activities	5	32,490	-	-	32,490
Investment income	6	5,042	-	-	5,042
Total Income		<u>635,396</u>	<u>39,290</u>	<u>-</u>	<u>674,686</u>
Expenditure on:					
Charitable activities	7	<u>(713,043)</u>	<u>(45,907)</u>	<u>(49,000)</u>	<u>(807,950)</u>
Total Expenditure		<u>(713,043)</u>	<u>(45,907)</u>	<u>(49,000)</u>	<u>(807,950)</u>
Gains/losses on investment assets		<u>(21,436)</u>	<u>-</u>	<u>-</u>	<u>(21,436)</u>
Net expenditure		<u>(99,083)</u>	<u>(6,617)</u>	<u>(49,000)</u>	<u>(154,700)</u>
Other recognised gains and losses					
Actuarial gains on defined benefit pension schemes		<u>-</u>	<u>-</u>	<u>72,000</u>	<u>72,000</u>
Net movement in funds		<u>(99,083)</u>	<u>(6,617)</u>	<u>23,000</u>	<u>(82,700)</u>
Reconciliation of funds					
Total funds brought forward		<u>457,315</u>	<u>9,807</u>	<u>(859,000)</u>	<u>(391,878)</u>
Total funds carried forward	21	<u><u>358,232</u></u>	<u><u>3,190</u></u>	<u><u>(836,000)</u></u>	<u><u>(474,578)</u></u>

Nottinghamshire Deaf Society

known as NDS

(Registration number: 02868934)
Balance Sheet as at 31 March 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	13	298,047	295,922
Investments	14	<u>57,100</u>	<u>45,319</u>
		<u>355,147</u>	<u>341,241</u>
Current assets			
Debtors	15	87,578	65,548
Cash at bank and in hand	16	<u>143,268</u>	<u>36,241</u>
		230,846	101,789
Creditors: Amounts falling due within one year	17	<u>(98,688)</u>	<u>(81,608)</u>
Net current assets		<u>132,158</u>	<u>20,181</u>
Total assets less current liabilities		487,305	361,422
Creditors: Amounts falling due after more than one year	18	<u>(49,371)</u>	<u>-</u>
Net assets excluding pension liability		437,934	361,422
Pension scheme liability	19	<u>(1,025,000)</u>	<u>(836,000)</u>
Net liabilities including pension liability		<u>(587,066)</u>	<u>(474,578)</u>
Funds of the charity:			
Pension reserve fund		(1,025,000)	(836,000)
Restricted funds		2,140	3,190
Unrestricted income funds			
Unrestricted funds		<u>435,794</u>	<u>358,232</u>
Total funds	21	<u>(587,066)</u>	<u>(474,578)</u>

For the financial year ending 31 March 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Nottinghamshire Deaf Society

known as NDS

(Registration number: 02868934)
Balance Sheet as at 31 March 2021

The financial statements on pages 13 to 34 were approved by the trustees, and authorised for issue on and signed on their behalf by:

.....
Tim Hastings
Trustee

Nottinghamshire Deaf Society

known as NDS

Statement of Cash Flows for the Year Ended 31 March 2021

	Note	2021 £	2020 £
Cash flows from operating activities			
Net cash expenditure		(112,488)	(82,700)
Adjustments to cash flows from non-cash items			
Depreciation		14,072	12,964
Investment income	6	(916)	(5,042)
Actuarial gains on defined benefit pension schemes		155,000	(72,000)
Permanent Funds - Resources expended		34,000	49,000
General Funds - Other recognised gains/losses		(11,780)	21,436
Charifund investment income		885	4,940
		<u>78,773</u>	<u>(71,402)</u>
Working capital adjustments			
Increase in debtors	15	(22,031)	(4,280)
Increase in creditors	17	<u>16,451</u>	<u>5,257</u>
Net cash flows from operating activities		<u>73,193</u>	<u>(70,425)</u>
Cash flows from investing activities			
Interest receivable and similar income	6	31	102
Purchase of tangible fixed assets	13	(16,197)	-
Sale of investments		<u>-</u>	<u>46,545</u>
Net cash flows from investing activities		(16,166)	46,647
Cash flows from financing activities			
Loans and borrowings	17	<u>50,000</u>	<u>-</u>
Net increase/(decrease) in cash and cash equivalents		107,027	(23,778)
Cash and cash equivalents at 1 April		<u>36,241</u>	<u>60,019</u>
Cash and cash equivalents at 31 March		<u><u>143,268</u></u>	<u><u>36,241</u></u>
Reconciliation of net cash flow to movement in net funds			
Decrease in cash		107,027	(23,778)
Net funds at 1 April 2020		<u>36,241</u>	<u>60,019</u>
Net funds at 31 March 2021		<u><u>143,268</u></u>	<u><u>36,241</u></u>

All of the cash flows are derived from continuing operations during the above two periods.

Nottinghamshire Deaf Society

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Notes to the Financial Statements for the Year Ended 31 March 2021

1 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Nottinghamshire Deaf Society meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Nottinghamshire Deaf Society

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Notes to the Financial Statements for the Year Ended 31 March 2021

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £1000 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Buildings	2% straight line
IT & Office equipment	33% straight line
Fixtures & fittings	10% straight line

Nottinghamshire Deaf Society

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Notes to the Financial Statements for the Year Ended 31 March 2021

Fixed asset investments

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted income funds are those grants for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Nottinghamshire Deaf Society

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Notes to the Financial Statements for the Year Ended 31 March 2021

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

The charity also operates a defined benefit pension scheme. Typically defined benefit plans define an amount of pension benefit that an employee will receive on retirement, usually dependent on one or more factors such as age, years of service and compensation.

The liability recognised in the Balance Sheet in respect of defined benefit pension plans is the present value of the defined benefit obligation at the reporting date minus the fair value of plan assets. The defined benefit obligation is measured using the projected unit credit method. The present value of the defined benefit obligation is determined by discounting the estimated future payments by reference to market yields at the reporting date on high-quality corporate bonds that are denominated in the currency in which the benefits will be paid, and that have terms to maturity approximating to the terms of the related pension liability.

Actuarial gains and losses are charged or credited to other comprehensive income in the period in which they arise.

2 Income from donations and legacies

	Unrestricted funds		
	General	Total	Total
	£	2021	2020
		£	£
Donations and legacies;			
Donations from companies, trusts and similar proceeds	-	-	4,501
Grants, including capital grants;			
Government grants	87,612	87,612	-
Grants from other charities	9,150	9,150	20,100
	<u>96,762</u>	<u>96,762</u>	<u>24,601</u>

Nottinghamshire Deaf Society

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Notes to the Financial Statements for the Year Ended 31 March 2021

3 Income from charitable activities

	Unrestricted funds		Total 2021	Total 2020
	General £	Restricted funds £	£	£
Interpreting fees	336,589	-	336,589	192,632
Training fees	10,353	-	10,353	78,341
Sundry receipts	744	-	744	8,260
Grants	-	45,430	45,430	39,290
Contracts	240,168	-	240,168	294,030
	<u>587,854</u>	<u>45,430</u>	<u>633,284</u>	<u>612,553</u>

4 Grants & donations

	Unrestricted funds £	Restricted funds £	Total £
HMRC (CJRS)	87,612	-	87,612
National Lottery Community Fund	-	30,030	30,030
Nottinghamshire County Council	-	15,400	15,400
Nottinghamshire Community Foundation	7,150	-	7,150
Garfield Weston Foundation	2,000	-	2,000
	<u>96,762</u>	<u>45,430</u>	<u>142,192</u>

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Notes to the Financial Statements for the Year Ended 31 March 2021

5 Income from other trading activities

	Unrestricted funds		
	General	Total	Total
	£	2021	2020
		£	£
Trading income;			
Other trading income	3,500	3,500	32,490
	<u>3,500</u>	<u>3,500</u>	<u>32,490</u>
	<u>3,500</u>	<u>3,500</u>	<u>32,490</u>

6 Investment income

	Unrestricted funds		
	General	Total	Total
	£	2021	2020
		£	£
Interest receivable and similar income;			
Interest receivable on bank deposits	31	31	102
Other income from fixed asset investments	885	885	4,940
	<u>916</u>	<u>916</u>	<u>5,042</u>
	<u>916</u>	<u>916</u>	<u>5,042</u>

Nottinghamshire Deaf Society

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Notes to the Financial Statements for the Year Ended 31 March 2021

7 Expenditure on charitable activities

	General funds £	Restricted funds £	Pension fund £	Total 2021 £	Total 2020 £
Wages, NI & pensions	494,197	40,971	-	535,168	579,283
Recognised pension costs (FRS102)	-	-	34,000	34,000	49,000
Travel & expenses	5,587	79	-	5,666	17,231
Freelance interpreting	59,545	-	-	59,545	51,558
Other staff costs	2,698	-	-	2,698	2,860
Volunteer Expenses	-	1,734	-	1,734	1,119
Training	265	-	-	265	3,071
Payroll & bookkeeping	1,525	-	-	1,525	1,433
Legal & professional fees	1,600	-	-	1,600	2,075
Other finance costs	1,211	-	-	1,211	2,807
Telephone & internet	3,011	189	-	3,200	4,497
Office consumables & equipment	3,114	2,457	-	5,571	2,909
Licences & maintenance	5,916	-	-	5,916	6,348
Fees & subscriptions	1,692	-	-	1,692	1,409
Cleaning	2,800	-	-	2,800	12,490
Building maintenance & repairs	6,664	-	-	6,664	12,802
Utilities	6,463	-	-	6,463	12,572
Insurance	7,022	-	-	7,022	5,867
Building consumables & equipment	918	-	-	918	2,085
Catering & refreshments	5	-	-	5	3,520
Project costs	3,513	-	-	3,513	12,739
Advertising & marketing	107	-	-	107	635
Sundry expenses	2,335	-	-	2,335	6,357
Bad debts	40	-	-	40	319
Depreciation	14,072	-	-	14,072	12,964
	<u>624,300</u>	<u>45,430</u>	<u>34,000</u>	<u>703,730</u>	<u>807,950</u>

Nottinghamshire Deaf Society

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Notes to the Financial Statements for the Year Ended 31 March 2021

8 Net incoming/outgoing resources

Net incoming/(outgoing) resources for the year include:

	2021 £	2020 £
Depreciation of fixed assets	<u>14,072</u>	<u>12,964</u>

9 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

10 Fees payable to independent examiner

During the period, the fees payable (excluding VAT) to the charity's independent examiner Community Accounting Plus are analysed as follows:

	2021 £	2020 £
Independent examination	1,600	1,600
Other financial services	1,420	1,433
	<u>3,020</u>	<u>3,033</u>

Nottinghamshire Deaf Society

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Notes to the Financial Statements for the Year Ended 31 March 2021

11 Staff costs

The aggregate payroll costs were as follows:

	2021 £	2020 £
Staff costs during the year were:		
Wages and salaries	471,062	521,723
Social security costs	40,517	38,354
Pension costs	23,589	19,206
FRS Costs	34,000	49,000
	<u>569,168</u>	<u>628,283</u>

The monthly average number of persons (including senior management team) employed by the charity during the year was as follows:

	2021 No	2020 No
Average number of employees	<u>22</u>	<u>26</u>

18 (2020 - 19) of the above employees participated in the Defined Contribution Pension Schemes.

1 (2020 - 1) of the above employees participated in the Defined Benefit Pension Schemes.

Contributions to the employee pension schemes for the year totalled £23,589 (2020 - £19,206).

During the year, the charity made redundancy and/or termination payments which totalled £Nil (2020 - £13,730).

No employee received emoluments of more than £60,000 during the year.

The total employee benefits of the key management personnel of the charity were £50,116 (2020 - £50,417).

12 Taxation

The charity is a registered charity and is therefore exempt from taxation.

Nottinghamshire Deaf Society

known as NDS

Notes to the Financial Statements for the Year Ended 31 March 2021

13 Tangible fixed assets

	Buildings £	IT & Office equipment £	Fixtures & fittings £	Total £
Cost				
At 1 April 2020	582,616	153,918	130,814	867,348
Additions	-	16,197	-	16,197
At 31 March 2021	582,616	170,115	130,814	883,545
Depreciation				
At 1 April 2020	289,047	153,335	129,044	571,426
Charge for the year	11,652	2,125	295	14,072
At 31 March 2021	300,699	155,460	129,339	585,498
Net book value				
At 31 March 2021	281,917	14,655	1,475	298,047
At 31 March 2020	293,569	583	1,770	295,922

14 Fixed asset investments

Other investments

	Unlisted investments £	Total £
Cost or Valuation		
At 1 April 2020	45,319	45,319
Revaluation	11,781	11,781
At 31 March 2021	57,100	57,100
Net book value		
At 31 March 2021	57,100	57,100
At 31 March 2020	45,319	45,319

At the year end the charity held the following investments:
M&G Charifund Accumulation Units, 217 units with a market value of £57,100.

Nottinghamshire Deaf Society

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Notes to the Financial Statements for the Year Ended 31 March 2021

15 Debtors

	2021 £	2020 £
Trade debtors	66,303	63,959
Prepayments	21,275	1,589
	<u>87,578</u>	<u>65,548</u>

16 Cash and cash equivalents

	2021 £	2020 £
Cash on hand	159	160
Cash at bank	143,109	36,081
	<u>143,268</u>	<u>36,241</u>

17 Creditors: amounts falling due within one year

	2021 £	2020 £
Bank loans	629	-
Trade creditors	25,302	25,836
Other taxation and social security	54,093	35,502
Accruals	18,664	20,270
	<u>98,688</u>	<u>81,608</u>

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Bank borrowings

Nat West Bounce Bank Loan is denominated in Sterling with a nominal interest rate of 0% (2020 - £Nil), and the final instalment is due on 10 July 2030. The carrying amount at year end is £50,000 (2020 - £Nil).

Repayments commence 10th February 2022. Prior to this date, interest only is charged of £613.40. Thereafter the effective interest rate is 2.15%. Repayments will be at £544.63 per month, ending 10th July 2030.

18 Creditors: amounts falling due after one year

	2021
	£
Bank loans	<u>49,371</u>

19 Pension and other schemes

Defined benefit pension schemes

Nottinghamshire County Council Pension Fund

The charity participates in the Nottinghamshire County Council Pension Fund, a multi-employer defined benefit final salary scheme. The scheme is administered for the benefit of Local Authority employees and other bodies and is managed in accordance with the Local Government Pension Scheme Regulations 2013. The administering authority for the Fund is Nottinghamshire County Council.

Contributions to the scheme are determined with advice of independent qualified actuaries on the basis of triennial valuations using the projected unit method.

The date of the most recent comprehensive actuarial valuation was 31 March 2019. In accordance with Financial Reporting Standard 102 (FRS 102), the actuaries have undertaken a valuation of the assets and liabilities of the scheme at 31 March 2021. Pension scheme assets are measured using market values. Pension scheme liabilities are measured using a projected unit method. The “present value of scheme liabilities” has been arrived at by projecting the results of the last full valuation as at 31 March 2019 forward to 31 March 2021.

The total cost relating to defined benefit schemes for the year recognised in profit or loss as an expense was 34,000 (2020 - £49,000).

The total cost relating to defined benefit schemes for the year included in the cost of an asset was £nil (2018: £nil).

Reconciliation of scheme assets and liabilities to assets and liabilities recognised

The amounts recognised in the statement of financial position are as follows:

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	2021 £	2020 £
Fair value of scheme assets	1,473,000	1,240,000
Present value of defined benefit obligation	<u>(2,498,000)</u>	<u>(2,076,000)</u>
Defined benefit pension scheme deficit	<u><u>(1,025,000)</u></u>	<u><u>(836,000)</u></u>

Defined benefit obligation

Changes in the defined benefit obligation are as follows:

	2021 £
Present value at start of year	2,076,000
Current service cost	14,000
Interest cost	48,000
Actuarial gains and losses	402,000
Benefits paid	(45,000)
Contributions by scheme participants	<u>3,000</u>
Present value at end of year	<u><u>2,498,000</u></u>

Fair value of scheme assets

Changes in the fair value of scheme assets are as follows:

	2021 £
Fair value at start of year	1,240,000
Interest income	29,000
Return on plan assets, excluding amounts included in interest income/(expense)	236,000
Employer contributions	11,000
Contributions by scheme participants	3,000
Benefits paid	(45,000)
Administration expenses	<u>(1,000)</u>
Fair value at end of year	<u><u>1,473,000</u></u>

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Analysis of assets

The major categories of scheme assets are as follows:

	2021 £	2020 £
Cash and cash equivalents	67,000	51,000
Equity instruments	955,000	715,000
Debt instruments	150,000	166,000
Property	150,000	185,000
Investment funds	151,000	123,000
	<u>1,473,000</u>	<u>1,240,000</u>

Return on scheme assets

	2021 £	2020 £
Return on scheme assets	<u>265,000</u>	<u>(113,000)</u>

The pension scheme has not invested in any of the charity's own financial instruments or in properties or other assets used by the charity.

Principal actuarial assumptions

The principal actuarial assumptions at the statement of financial position date are as follows:

	2021 %	2020 %
Discount rate	2.00	2.35
Future salary increases	3.85	2.95
Future pension increases	<u>2.85</u>	<u>1.95</u>

Post retirement mortality assumptions

	2021 Years	2020 Years
Current UK pensioners at retirement age - male	22.00	22.00
Current UK pensioners at retirement age - female	24.00	25.00
Future UK pensioners at retirement age - male	23.00	23.00
Future UK pensioners at retirement age - female	<u>26.00</u>	<u>26.00</u>

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20 Charity status

The charity is a company limited by guarantee and consequently does not have share capital. Each of the Members is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

21 Funds

	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Other recognised gains/(losses) £	Balance at 31 March 2021 £
Unrestricted funds					
<i>General</i>					
General fund	358,232	700,812	(623,250)	-	435,794
Restricted funds					
Community space improvements	2,140	-	-	-	2,140
Community Centre	-	15,400	(15,400)	-	-
Domestic Violence Project	1,050	-	(1,050)	-	-
Big Lottery Community Fund (Covid)	-	30,030	(30,030)	-	-
Total restricted funds	3,190	45,430	(46,480)	-	2,140
Other funds					
Pension reserve	(836,000)	-	(34,000)	(155,000)	(1,025,000)
Total funds	<u>(474,578)</u>	<u>746,242</u>	<u>(703,730)</u>	<u>(155,000)</u>	<u>(587,066)</u>

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	Balance at 1 April 2019 £	Incoming resources £	Resources expended £	Other recognised gains/(losses) £	Balance at 31 March 2020 £
Unrestricted funds					
<i>General</i>					
General fund	457,315	635,396	(713,043)	(21,436)	358,232
Restricted funds					
Community space improvements	2,339	4,280	(4,479)	-	2,140
Community Centre	7,468	20,400	(27,868)	-	-
Welfare rights	-	5,250	(5,250)	-	-
Domestic Violence Project	-	9,360	(8,310)	-	1,050
Total restricted funds	9,807	39,290	(45,907)	-	3,190
Other funds					
Pension reserve	(859,000)	-	(49,000)	72,000	(836,000)
Total funds	<u>(391,878)</u>	<u>674,686</u>	<u>(807,950)</u>	<u>50,564</u>	<u>(474,578)</u>

The specific purposes for which the funds are to be applied are as follows:

Community Space Improvement - For the improvement or renewal of fixtures and fittings in community and social use spaces in the premises.

Community Centre - For provision of community space and activities for deaf and hard of hearing people and community groups.

Domestic Violence Project - For partnership working with local Domestic Violence organisations to improve awareness amongst staff and deaf people of issues relating to domestic violence and abuse. The amount shown was an underspend which was returned to the funder in the year.

Welfare rights - For provision of a welfare rights support, advice and advocacy service for those who are deaf or hard of hearing.

Big Lottery Community Fund (Covid) - Provision of additional volunteer befriending support for deaf and hard of hearing people. Provision of a tablet computer loan scheme for isolated deaf people.

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22 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Pension fund reserve	Total funds
	General £	£	£	£
Tangible fixed assets	298,047	-	-	298,047
Fixed asset investments	57,100	-	-	57,100
Current assets	227,656	3,190	-	230,846
Current liabilities	(98,688)	-	-	(98,688)
Creditors over 1 year	(49,371)	-	-	(49,371)
Pension scheme liability	-	-	(1,025,000)	(1,025,000)
Total net assets	434,744	3,190	(1,025,000)	(587,066)

	Unrestricted funds	Restricted funds	Pension fund Reserve	2020 Total funds
	General £	£	£	£
Tangible fixed assets	295,922	-	-	295,922
Fixed asset investments	45,319	-	-	45,319
Current assets	98,599	3,190	-	101,789
Current liabilities	(81,608)	-	-	(81,608)
Pension scheme liability	-	-	(836,000)	(836,000)
Total net assets	358,232	3,190	(836,000)	(474,578)

23 Related party transactions

There were no related party transactions in the year.