

THE MATHIESON MUSIC TRUST

England & Wales · Charity number 1040751

Details

Other names MATHIESON MUSIC TRUST

Status Registered

Legal form Other

Registered 1994-09-14

Register [View on the Charity Commission register](#)

Contact

Address 93b Cambridge Gardens
London
W10 6JE

Phone 07768720124

Email mathiesonmusictrust@yahoo.co.uk

Website <https://mathiesonmusictrust.wordpress.com/>

Activities

Objects: (1) TO FURTHER THE EDUCATION OF CHILDREN ATTENDING THE MATHIESON MUSIC SCHOOL, BARISHA, CALCUTTA, INDIA (2) TO FURTHER EDUCATION (IN INDIA UK OR ELSEWHERE) IN MUSIC, DANCE, DRAMA OR ANY OF THE PERFORMING ARTS (3) TO PROMOTE PUBLIC EDUCATION AND APPRECIATION OF MUSIC, DANCE , DRAMA OR ANY OF THE PERFORMING ARTS BY THE PRESENTATION OF PUBLIC CONCERTS AND PERFORMANCES

Activities: The objectives of the charity are to provide education in Western and Indian classical music, dance, drama and fine arts in India, Britain and other parts of the world. The Trust raises funds to assist its sister trust, The Mathieson Music School in Kolkata, India. It provides teaching for children who are selected either because they are orphans or from the poorest of the poor.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives, Religious Activities, Arts/culture/heritage/science
- **Who:** Children/young People

Geography

- **Area of benefit:** INDIA AND THE UNITED KINGDOM
- India
- Throughout England

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£142,754	£146,518	-	-
2024-03-31	£123,469	£102,808	-	-
2023-03-31	£123,482	£176,078	-	-
2022-03-31	£84,246	£114,315	-	-
2021-03-31	£201,526	£166,746	-	-

Trustees

Name	Role	Appointed
AGNES BISWAS		
ANDREW HOWARD AUSTER		
ANUP KUMAR BISWAS		
CATHERINE CHRISTINA LEACH		
Geetanjali Sarah Biswas		2024-11-15
Satyajit Theodore Biswas		2024-11-15

THE MATHIESON MUSIC TRUST

England & Wales - Charity number 1040751

Accounts

Trustees' Report and
Unaudited Financial Statements for the Year Ended 31 March 2025
for
The Mathieson Music Trust

Stephenson Smart (East Anglia) Limited
Chartered Accountants
22-26 King Street
King's Lynn
Norfolk
PE30 1HJ

The Mathieson Music Trust

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The Mathieson Music Trust

Trustees' Report for the Year Ended 31 March 2025

The trustees present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and activities

Objectives and aims

The stated objectives of the Trust are to provide education, training and development in Western and Indian classical music, dance, drama and fine arts and general education in India, the United Kingdom and other parts of the World.

Application was made for registration as a Charity in September 1994 and Registered Charitable Status was granted on 14 September 1994.

The Trustees have complied with the requirements of section 4 of the Charities Act 2006 to have due regard to the public benefit guidance published by the Charity Commission.

The Mathieson Music Trust raises funds by regular donations, specific donations in relation to construction work and the holding of concerts to assist its sister trusts, The Mathieson Music Trust India and The Mathieson Music School in Kolkata. The school provides teaching for children who are selected on a basis of need, either because they are orphans or come from destitute, illiterate and often emotionally disturbed backgrounds. The school provides them with all their physical, recreational and educational needs.

Mr A K Biswas, Mrs A Biswas, Ms G Biswas and Mr S Biswas are also Trustees of the Mathieson Music Trust India and Executive Members of the Mathieson Music School in Kolkata.

Achievements and performance

Charitable activities

The Trust has continued two of its prime objectives, which are to fund the Mathieson Music Trust and The Mathieson School in Kolkata, India.

A new school is being built on the land owned by The Mathieson Music Trust. This will enable many more children to have all round education and learn life skills

Financial review

Financial position

The Trustees have reviewed the major risks to the charity and have established procedures to mitigate those risks.

The charity has received income from charitable activities this year of £47,358 (2024: £38,992). Donations have increased this year from £84,477 in 2024 to £95,373. These donations continue to enable the charity to provide for the construction work they wished to.

The charity has increased its expenditure on charitable activities this year with grants being £103,343 compared to £73,245 in 2024. As a result of the increase in donations, total expenditure has increased to £146,518 from £102,808 in 2024.

The Trustees have reviewed the reserves policy of the charity and the level of reserves at the end of the year. The Trustees consider that although the level of reserves is in a negative position, this will not affect the ongoing commitments of the charity. Construction work is underway and is funded by ongoing fund raising activities and donations.

The Mathieson Music Trust

Trustees' Report for the Year Ended 31 March 2025

Future plans

The Trustees are continuing to raise funds so that the The Mathieson Music Trust and The Mathieson Music School in Kolkata can provide a good education in buildings fit for purpose.

The land and new building work are also planned to provide new sources of income so that in the future there is less reliance on funds raised in the UK.

Structure, governance and management

Governing document

The Mathieson Music Trust was constituted as a charitable trust by Deed of Declaration dated 10 August 1994.

The Trust is governed by a board of Trustees who meet regularly. All decisions are made by unanimous vote. New Trustees are recruited by way of vote from existing Trustees. Relevant skills and experiences of new Trustees are reviewed on recruitment and training is provided where deemed necessary. The day to day running of the trust is carried out by Mr A K Biswas.

The financial statements:

- (1) Have been prepared in accordance with the accounting policies set out in notes to the financial statements;
- (2) Comply with the charity's governing document;
- (3) The Charities Act 2011; and
- (4) Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014.

Reference and administrative details

Registered Charity number

1040751

Principal address

93b Cambridge Gardens
North Kensington
London

Trustees

Mr A K Biswas
Mr A Auster
Mrs A Biswas
Mrs C Leach
Ms G Biswas (appointed 15.11.2024)
Mr S Biswas (appointed 15.11.2024)

Independent Examiner

Claire Melton
Stephenson Smart (East Anglia) Limited
Chartered Accountants
22-26 King Street
King's Lynn
Norfolk
PE30 1HJ

The Mathieson Music Trust

Trustees' Report for the Year Ended 31 March 2025

Approved by order of the board of trustees on 10 December 2025 and signed on its behalf by:

Mr A K Biswas - Trustee

Independent Examiner's Report to the Trustees of The Mathieson Music Trust

Independent examiner's report to the trustees of The Mathieson Music Trust

I report to the charity trustees on my examination of the accounts of The Mathieson Music Trust (the Trust) for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Claire Melton

Stephenson Smart (East Anglia) Limited
Chartered Accountants
22-26 King Street
King's Lynn
Norfolk
PE30 1HJ

10 December 2025

The Mathieson Music Trust

Statement of Financial Activities for the Year Ended 31 March 2025

	Notes	Unrestricted fund £	Restricted funds £	Endowment fund £	31.3.25 Total funds £	31.3.24 Total funds £
Income and endowments from						
Donations and legacies	2	77,373	14,000	4,000	95,373	84,477
Other trading activities	3	47,358	-	-	47,358	38,992
Investment income	4	23	-	-	23	-
Total		<u>124,754</u>	<u>14,000</u>	<u>4,000</u>	<u>142,754</u>	<u>123,469</u>
Expenditure on Charitable activities						
Trust work	5	<u>132,364</u>	<u>14,091</u>	<u>63</u>	<u>146,518</u>	<u>102,808</u>
Net gains/(losses) on investments		<u>-</u>	<u>-</u>	<u>(749)</u>	<u>(749)</u>	<u>-</u>
NET INCOME/(EXPENDITURE)		(7,610)	(91)	3,188	(4,513)	20,661
Reconciliation of funds						
Total funds brought forward		<u>(95,133)</u>	<u>2,277</u>	<u>-</u>	<u>(92,856)</u>	<u>(113,517)</u>
Total funds carried forward		<u><u>(102,743)</u></u>	<u><u>2,186</u></u>	<u><u>3,188</u></u>	<u><u>(97,369)</u></u>	<u><u>(92,856)</u></u>

The notes form part of these financial statements

The Mathieson Music Trust

Balance Sheet 31 March 2025

	Notes	Unrestricted fund £	Restricted funds £	Endowment fund £	31.3.25 Total funds £	31.3.24 Total funds £
Fixed assets						
Investments	9	-	-	3,181	3,181	-
Current assets						
Debtors	10	2,039	-	-	2,039	7,492
Cash at bank		9,444	2,186	7	11,637	9,159
		<u>11,483</u>	<u>2,186</u>	<u>7</u>	<u>13,676</u>	<u>16,651</u>
Creditors						
Amounts falling due within one year	11	(114,226)	-	-	(114,226)	(109,507)
		<u>(102,743)</u>	<u>2,186</u>	<u>7</u>	<u>(100,550)</u>	<u>(92,856)</u>
Net current assets/(liabilities)						
		<u>(102,743)</u>	<u>2,186</u>	<u>7</u>	<u>(100,550)</u>	<u>(92,856)</u>
Total assets less current liabilities						
		<u>(102,743)</u>	<u>2,186</u>	<u>3,188</u>	<u>(97,369)</u>	<u>(92,856)</u>
NET ASSETS/(LIABILITIES)						
		<u>(102,743)</u>	<u>2,186</u>	<u>3,188</u>	<u>(97,369)</u>	<u>(92,856)</u>
Funds						
	12					
Unrestricted funds					(102,743)	(95,133)
Restricted funds					2,186	2,277
Endowment funds					3,188	-
					<u>(97,369)</u>	<u>(92,856)</u>
Total funds						
					<u>(97,369)</u>	<u>(92,856)</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 10 December 2025 and were signed on its behalf by:

Mr A K Biswas - Trustee

The notes form part of these financial statements

The Mathieson Music Trust

Cash Flow Statement for the Year Ended 31 March 2025

	Notes	31.3.25 £	31.3.24 £
Cash flows from operating activities			
Cash generated from operations	1	2,448	317
Net cash provided by operating activities		<u>2,448</u>	<u>317</u>
Cash flows from investing activities			
Purchase of fixed asset investments		(3,930)	-
Interest received		23	-
Net cash (used in)/provided by investing activities		<u>(3,907)</u>	<u>-</u>
Cash flows from financing activities			
Income attributable to endowment		4,000	-
Expenditure attributable to endowment		(63)	-
Net cash provided by financing activities		<u>3,937</u>	<u>-</u>
Change in cash and cash equivalents in the reporting period			
		<u>2,478</u>	<u>317</u>
Cash and cash equivalents at the beginning of the reporting period			
		<u>9,159</u>	<u>8,842</u>
Cash and cash equivalents at the end of the reporting period			
		<u><u>11,637</u></u>	<u><u>9,159</u></u>

The notes form part of these financial statements

The Mathieson Music Trust

Notes to the Cash Flow Statement for the Year Ended 31 March 2025

1. Reconciliation of net (expenditure)/income to net cash flow from operating activities			
		31.3.25	31.3.24
		£	£
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)		(4,513)	20,661
Adjustments for:			
Losses on investments		749	-
Interest received		(23)	-
Income attributable to endowment		(4,000)	-
Expenditure attributable to endowment		63	-
Decrease/(increase) in debtors		5,453	(3,114)
Increase/(decrease) in creditors		4,719	(17,230)
		<u>2,448</u>	<u>317</u>
Net cash provided by operations		<u>2,448</u>	<u>317</u>
2. Analysis of changes in net funds			
	At 1.4.24	Cash flow	At 31.3.25
	£	£	£
Net cash			
Cash at bank	9,159	2,478	11,637
	<u>9,159</u>	<u>2,478</u>	<u>11,637</u>
Total	<u>9,159</u>	<u>2,478</u>	<u>11,637</u>

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 March 2025**

1. Accounting policies

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Going concern

The Trustees consider that the Charity will be able to continue in operational existence despite liabilities exceeding assets by £102,743 in the Unrestricted Fund. The main reason for this deficit is the existence of an amount owed to the trustee, A Biswas, who is owed £111,520 at the balance sheet date for services and expense accrued over a number of years.

The Charity has assurance from Mr Biswas that his outstanding fees will be donated in the event that the Charity is unable to repay this amount. In addition, to assist in enabling the Charity to continue its work, fees will only be accrued in future years if there are sufficient funds.

The Mathieson Music Trust

Notes to the Financial Statements - continued for the Year Ended 31 March 2025

2. Donations and legacies		31.3.25	31.3.24
		£	£
Donations		73,633	65,357
Gift aid		16,740	19,120
Legacies		5,000	-
		<u>95,373</u>	<u>84,477</u>
3. Other trading activities		31.3.25	31.3.24
		£	£
Fundraising events		<u>47,358</u>	<u>38,992</u>
4. Investment income		31.3.25	31.3.24
		£	£
Deposit account interest		<u>23</u>	<u>-</u>
5. Charitable activities costs			
	Direct	Grant	
	Costs	funding of	
		activities	
		(see note	
		6)	
	£	£	Totals
Trust work	<u>43,175</u>	<u>103,343</u>	<u>146,518</u>
6. Grants payable		31.3.25	31.3.24
		£	£
Trust work		<u>103,343</u>	<u>73,245</u>

The Mathieson Music Trust

Notes to the Financial Statements - continued for the Year Ended 31 March 2025

7. Trustees' remuneration and benefits

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

During the year, the following expenses and fees relating to the trustee, Mr Anup Kumar Biswas, were charged to the accounts.

Mathieson Music School - India, grants: £5,759 (2024: £nil).

Travel and administration costs: £11,408 (2024: £4,813).

Concerts and tour costs £14,121 (2024: nil).

8. Comparatives for the statement of financial activities

	Unrestricted fund £	Restricted funds £	Total funds £
Income and endowments from			
Donations and legacies	78,197	6,280	84,477
Other trading activities	38,992	-	38,992
Total	<u>117,189</u>	<u>6,280</u>	<u>123,469</u>
Expenditure on Charitable activities			
Trust work	<u>95,805</u>	<u>7,003</u>	<u>102,808</u>
NET INCOME/(EXPENDITURE)	21,384	(723)	20,661
Reconciliation of funds			
Total funds brought forward	(116,517)	3,000	(113,517)
Total funds carried forward	<u>(95,133)</u>	<u>2,277</u>	<u>(92,856)</u>

The Mathieson Music Trust

Notes to the Financial Statements - continued for the Year Ended 31 March 2025

9. Fixed asset investments

	Unlisted investments £
Market value	
Additions	3,930
Revaluations	(749)
At 31 March 2025	<u>3,181</u>
Net book value	
At 31 March 2025	<u>3,181</u>
At 31 March 2024	<u>-</u>

There were no investment assets outside the UK.

Cost or valuation at 31 March 2025 is represented by:

	Unlisted investments £
Valuation in 2025	(749)
Cost	3,930
	<u>3,181</u>

If fixed asset investments had not been revalued they would have been included at the following historical cost:

	31.3.25 £	31.3.24 £
Cost	<u>3,930</u>	<u>-</u>

fixed asset investments were valued on an open market basis on 31 March 2025 by Hargreaves Lansdown.

The Mathieson Music Trust

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2025**

10. Debtors: amounts falling due within one year		31.3.25	31.3.24
		£	£
Other debtors		2,039	7,492
		<u> </u>	<u> </u>
11. Creditors: amounts falling due within one year		31.3.25	31.3.24
		£	£
Other creditors		114,226	109,507
		<u> </u>	<u> </u>
12. Movement in funds			
		Net	
	At 1.4.24	movement	At 31.3.25
	£	in funds	£
		£	
Unrestricted funds			
General fund	(95,133)	(7,610)	(102,743)
Restricted funds			
Provision of water	2,277	(91)	2,186
Endowment funds			
Endowment fund	-	3,188	3,188
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>(92,856)</u>	<u>(4,513)</u>	<u>(97,369)</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	124,754	(132,364)	-	(7,610)
Restricted funds				
Provision of water	-	(91)	-	(91)
Provision for purchase of land and buildings	10,000	(10,000)	-	-
Provision of education	4,000	(4,000)	-	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	14,000	(14,091)	-	(91)
Endowment funds				
Endowment fund	4,000	(63)	(749)	3,188
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>142,754</u>	<u>(146,518)</u>	<u>(749)</u>	<u>(4,513)</u>

The Mathieson Music Trust

Notes to the Financial Statements - continued for the Year Ended 31 March 2025

12. Movement in funds - continued

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	(116,517)	21,384	(95,133)
Restricted funds			
Provision of water	3,000	(723)	2,277
TOTAL FUNDS	<u>(113,517)</u>	<u>20,661</u>	<u>(92,856)</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	117,189	(95,805)	21,384
Restricted funds			
Provision of water	-	(723)	(723)
Provision for purchase of land and buildings	6,280	(6,280)	-
	<u>6,280</u>	<u>(7,003)</u>	<u>(723)</u>
TOTAL FUNDS	<u>123,469</u>	<u>(102,808)</u>	<u>20,661</u>

The Mathieson Music Trust

Notes to the Financial Statements - continued for the Year Ended 31 March 2025

12. Movement in funds - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.23 £	Net movement in funds £	At 31.3.25 £
Unrestricted funds			
General fund	(116,517)	13,774	(102,743)
Restricted funds			
Provision of water	3,000	(814)	2,186
Endowment funds			
Endowment fund	-	3,188	3,188
TOTAL FUNDS	<u>(113,517)</u>	<u>16,148</u>	<u>(97,369)</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	241,943	(228,169)	-	13,774
Restricted funds				
Provision of water	-	(814)	-	(814)
Provision for purchase of land and buildings	16,280	(16,280)	-	-
Provision of education	4,000	(4,000)	-	-
	<u>20,280</u>	<u>(21,094)</u>	-	(814)
Endowment funds				
Endowment fund	4,000	(63)	(749)	3,188
TOTAL FUNDS	<u>266,223</u>	<u>(249,326)</u>	<u>(749)</u>	<u>16,148</u>

The Mathieson Music Trust

Notes to the Financial Statements - continued for the Year Ended 31 March 2025

13. Related party disclosures

Mr Anup Kumar Biswas is one of the Trustees of the Mathieson Music Trust, a charity registered in India. He is also an Executive Member of the Mathieson Music School, a Society registered under the West Bengal Societies Registration Act 1961

During the year, Mr Anup Kumar Biswas, Trustee, accrued costs from the Trust totalling £31,288 (2024: £4,813).

These were in respect of the following:

Mathieson Music School - India, grants: £5,759 (2024: £nil).

Travel and administration costs: £11,408 (2024: £4,813).

Concerts and tour costs £14,121 (2024: nil).

For ease of administration and costs, donations of £97,200 (2024: £73,000) to the Mathieson Music Trust India and the Mathieson Music School are paid to Mr Anup Biswas, who transfers the funds to his bank in India and then from there to the Trust and the school.

THE MATHIESON MUSIC TRUST

England & Wales - Charity number 1040751

Accounts

Trustees' Report and
Unaudited Financial Statements for the Year Ended 31 March 2024
for
The Mathieson Music Trust

Stephenson Smart (East Anglia) Limited
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The Mathieson Music Trust

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The Mathieson Music Trust

Trustees' Report for the Year Ended 31 March 2024

The trustees present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and activities

Objectives and aims

The stated objectives of the Trust are to provide education, training and development in Western and Indian classical music, dance, drama and fine arts and general education in India, the United Kingdom and other parts of the World.

Application was made for registration as a Charity in September 1994 and Registered Charitable Status was granted on 14 September 1994.

The Trustees have complied with the requirements of section 4 of the Charities Act 2006 to have due regard to the public benefit guidance published by the Charity Commission.

The Mathieson Music Trust raises funds by regular donations, specific donations in relation to construction work and the holding of concerts to assist its sister trusts, The Mathieson Music Trust India and The Mathieson Music School in Kolkata. The school provides teaching and boarding for children who are selected on a basis of need, either because they are orphans or come from destitute, illiterate and often emotionally disturbed backgrounds. The school provides them with all their physical, recreational and educational needs.

Mr A K Anup and Mrs A Biswas are also Trustees and or secretary of the The Mathieson Music Trust India and The Mathieson Music School in Kolkata.

Achievement and performance

Charitable activities

The Trust has continued two of its prime objectives, which are to fund the Mathieson Music Trust and The Mathieson School in Kolkata, India.

A new school is being built on the land owned by The Mathieson Music Trust. This will enable many more children to have all round education and learn life skills

Financial review

Financial position

The Trustees have reviewed the major risks to the charity and have established procedures to mitigate those risks.

The charity has received income from charitable activities this year of £38,992 (2023: £22,005). Donations have decreased this year from £100,592 in 2023 to £84,477. Despite this reduction, donations continued to enable the charity to provide for the construction work they wished to.

The charity has decreased its expenditure on charitable activities this year with grants being £73,245 compared to £109,346 in 2023. As a result of the reduction in donations, total expenditure has decreased to £102,808 from £176,078 in 2023.

The Trustees have reviewed the reserves policy of the charity and the level of reserves at the end of the year. The Trustees consider that although the level of reserves is in a negative position, this will not affect the ongoing commitments of the charity. Construction work is underway and is funded by ongoing fund raising activities and donations.

The Mathieson Music Trust

Trustees' Report for the Year Ended 31 March 2024

Future plans

The Trustees are continuing to raise funds so that the The Mathieson Music Trust and The Mathieson Music School in Kolkata can provide a good education in buildings fit for purpose.

The land and new building work are also planned to provide new sources of income so that in the future there is less reliance on funds raised in the UK.

Structure, governance and management

Governing document

The Mathieson Music Trust was constituted as a charitable trust by Deed of Declaration dated 10 August 1994.

The Trust is governed by a board of Trustees who meet regularly. All decisions are made by unanimous vote. New Trustees are recruited by way of vote from existing Trustees. Relevant skills and experiences of new Trustees are reviewed on recruitment and training is provided where deemed necessary. The day to day running of the trust is carried out by Mr A K Biswas.

The financial statements:

- (1) Have been prepared in accordance with the accounting policies set out in notes to the financial statements;
- (2) Comply with the charity's governing document;
- (3) The Charities Act 2011; and
- (4) Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014.

Reference and administrative details

Registered Charity number

1040751

Principal address

93b Cambridge Gardens
North Kensington
London

Trustees

Mr A K Biswas
Mr A Auster
Mrs A Biswas
Mrs C Leach
Ms G Biswas (appointed 15.11.2024)
Mr S Biswas (appointed 15.11.2024)

Independent Examiner

Claire Melton
Stephenson Smart (East Anglia) Limited
Chartered Accountants
22-26 King Street
King's Lynn
Norfolk
PE30 1HJ

The Mathieson Music Trust

Trustees' Report for the Year Ended 31 March 2024

Approved by order of the board of trustees on 21 January 2025 and signed on its behalf by:

Mr A K Biswas - Trustee

Independent Examiner's Report to the Trustees of The Mathieson Music Trust

Independent examiner's report to the trustees of The Mathieson Music Trust

I report to the charity trustees on my examination of the accounts of The Mathieson Music Trust (the Trust) for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement - matters of concern identified

I have completed my examination.

It is apparent from the financial statements and disclosures therein that the charity is continuing to operate by relying on the financial support of one of its trustees. There is a concern that should this support be withdrawn, or that the individual should require his debt be paid, the charity will be unable to meet this financial obligation.

We have received assurances that the trustee has no plans to require the charity to reimburse his fees and expenses, but believes that it will be able to in the future.

To address this, the charity has not accrued any further expenses for fees this year. In addition, fees will only be accrued in future years if there are sufficient funds.

I confirm that no other matters have come to my attention that give me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

Claire Melton

Stephenson Smart (East Anglia) Limited
Chartered Accountants
22-26 King Street
King's Lynn
Norfolk
PE30 1HJ

21 January 2025

The Mathieson Music Trust

Statement of Financial Activities for the Year Ended 31 March 2024

	Notes	Unrestricted fund £	Restricted funds £	31.3.24 Total funds £	31.3.23 Total funds £
Income and endowments from					
Donations and legacies	2	78,197	6,280	84,477	100,592
Other trading activities	3	38,992	-	38,992	22,005
Other income		-	-	-	885
Total		<u>117,189</u>	<u>6,280</u>	<u>123,469</u>	<u>123,482</u>
Expenditure on					
Charitable activities					
Trust work	4	<u>95,805</u>	<u>7,003</u>	<u>102,808</u>	<u>176,078</u>
NET INCOME/(EXPENDITURE)		21,384	(723)	20,661	(52,596)
Reconciliation of funds					
Total funds brought forward		(116,517)	3,000	(113,517)	(60,921)
Total funds carried forward		<u>(95,133)</u>	<u>2,277</u>	<u>(92,856)</u>	<u>(113,517)</u>

The notes form part of these financial statements

The Mathieson Music Trust

Balance Sheet 31 March 2024

	Notes	Unrestricted fund £	Restricted funds £	31.3.24 Total funds £	31.3.23 Total funds £
Current assets					
Debtors	8	7,492	-	7,492	4,378
Cash at bank		6,882	2,277	9,159	8,842
		<u>14,374</u>	<u>2,277</u>	<u>16,651</u>	<u>13,220</u>
Creditors					
Amounts falling due within one year	9	(109,507)	-	(109,507)	(126,737)
		<u>(95,133)</u>	<u>2,277</u>	<u>(92,856)</u>	<u>(113,517)</u>
Net current assets/(liabilities)		<u>(95,133)</u>	<u>2,277</u>	<u>(92,856)</u>	<u>(113,517)</u>
Total assets less current liabilities		<u>(95,133)</u>	<u>2,277</u>	<u>(92,856)</u>	<u>(113,517)</u>
NET ASSETS/(LIABILITIES)		<u>(95,133)</u>	<u>2,277</u>	<u>(92,856)</u>	<u>(113,517)</u>
Funds					
	10			(95,133)	(116,517)
Unrestricted funds				2,277	3,000
Restricted funds					
Total funds				<u>(92,856)</u>	<u>(113,517)</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 21 January 2025 and were signed on its behalf by:

Mr A K Biswas - Trustee

The notes form part of these financial statements

The Mathieson Music Trust

Cash Flow Statement for the Year Ended 31 March 2024

	Notes	31.3.24 £	31.3.23 £
Cash flows from operating activities			
Cash generated from operations	1	317	(22,127)
Net cash provided by/(used in) operating activities		<u>317</u>	<u>(22,127)</u>
Change in cash and cash equivalents in the reporting period		317	(22,127)
Cash and cash equivalents at the beginning of the reporting period		<u>8,842</u>	<u>30,969</u>
Cash and cash equivalents at the end of the reporting period		<u>9,159</u>	<u>8,842</u>

The notes form part of these financial statements

The Mathieson Music Trust

Notes to the Cash Flow Statement for the Year Ended 31 March 2024

1. Reconciliation of net income/(expenditure) to net cash flow from operating activities	31.3.24	31.3.23	
	£	£	
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	20,661	(52,596)	
Adjustments for:			
(Increase)/decrease in debtors	(3,114)	1,464	
(Decrease)/increase in creditors	(17,230)	29,005	
Net cash provided by/(used in) operations	<u>317</u>	<u>(22,127)</u>	
2. Analysis of changes in net funds			
	At 1.4.23	Cash flow	At 31.3.24
	£	£	£
Net cash			
Cash at bank	8,842	317	9,159
	<u>8,842</u>	<u>317</u>	<u>9,159</u>
Total	<u>8,842</u>	<u>317</u>	<u>9,159</u>

The notes form part of these financial statements

Notes to the Financial Statements for the Year Ended 31 March 2024

1. Accounting policies

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Going concern

The Trustees consider that the Charity will be able to continue in operational existence despite liabilities exceeding assets by £95,133 in the Unrestricted Fund. The main reason for this deficit is the existence of an amount owed to the trustee, A Biswas, who is owed £104,731 at the balance sheet date for services and expense accrued over a number of years.

The Charity has assurance from Mr Biswas that his outstanding fees will be donated in the event that the Charity is unable to repay this amount. In addition, to assist in enabling the Charity to continue its work, fees will only be accrued in future years if there are sufficient funds.

The Mathieson Music Trust

Notes to the Financial Statements - continued for the Year Ended 31 March 2024

2. Donations and legacies		31.3.24	31.3.23
		£	£
Donations		65,357	79,478
Gift aid		19,120	16,614
Legacies		-	4,500
		<u>84,477</u>	<u>100,592</u>
3. Other trading activities		31.3.24	31.3.23
		£	£
Fundraising events		<u>38,992</u>	<u>22,005</u>
4. Charitable activities costs		Grant	
		funding of	
		activities	
		(see note	
		5)	
	Direct		Totals
	Costs		
	£	£	£
Trust work	<u>29,563</u>	<u>73,245</u>	<u>102,808</u>
5. Grants payable		31.3.24	31.3.23
		£	£
Trust work		<u>73,245</u>	<u>109,346</u>

6. Trustees' remuneration and benefits

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

During the year, the following expenses and fees relating to the trustee, Mr Anup Kumar Biswas, were charged to the accounts.

Mathieson Music School - India, teaching and administration fees: £nil (2023: £37,075).

Travel and administration costs: £4,813 (2023: £10,819).

The Mathieson Music Trust

Notes to the Financial Statements - continued for the Year Ended 31 March 2024

7. Comparatives for the statement of financial activities

	Unrestricted fund £	Restricted funds £	Total funds £
Income and endowments from			
Donations and legacies	93,279	7,313	100,592
Other trading activities	22,005	-	22,005
Other income	885	-	885
Total	<u>116,169</u>	<u>7,313</u>	<u>123,482</u>
Expenditure on			
Charitable activities			
Trust work	<u>171,765</u>	<u>4,313</u>	<u>176,078</u>
NET INCOME/(EXPENDITURE)	(55,596)	3,000	(52,596)
Reconciliation of funds			
Total funds brought forward	(60,921)	-	(60,921)
Total funds carried forward	<u>(116,517)</u>	<u>3,000</u>	<u>(113,517)</u>

8. Debtors: amounts falling due within one year

	31.3.24	31.3.23
	£	£
Other debtors	<u>7,492</u>	<u>4,378</u>

The Mathieson Music Trust

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

9. Creditors: amounts falling due within one year

	31.3.24	31.3.23
	£	£
Other creditors	109,507	126,737
	<u>109,507</u>	<u>126,737</u>

10. Movement in funds

	At 1.4.23	Net movement in funds	At 31.3.24
	£	£	£
Unrestricted funds			
General fund	(116,517)	21,384	(95,133)
Restricted funds			
Provision of water	3,000	(723)	2,277
TOTAL FUNDS	<u>(113,517)</u>	<u>20,661</u>	<u>(92,856)</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	117,189	(95,805)	21,384
Restricted funds			
Provision of water	-	(723)	(723)
Provision for purchase of land and buildings	6,280	(6,280)	-
	<u>6,280</u>	<u>(7,003)</u>	<u>(723)</u>
TOTAL FUNDS	<u>123,469</u>	<u>(102,808)</u>	<u>20,661</u>

The Mathieson Music Trust

Notes to the Financial Statements - continued for the Year Ended 31 March 2024

10. Movement in funds - continued

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	(60,921)	(55,596)	(116,517)
Restricted funds			
Provision of water	-	3,000	3,000
TOTAL FUNDS	<u>(60,921)</u>	<u>(52,596)</u>	<u>(113,517)</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	116,169	(171,765)	(55,596)
Restricted funds			
Provision of water	3,000	-	3,000
Provision for purchase of land and buildings	313	(313)	-
Provision of education	4,000	(4,000)	-
	<u>7,313</u>	<u>(4,313)</u>	<u>3,000</u>
TOTAL FUNDS	<u>123,482</u>	<u>(176,078)</u>	<u>(52,596)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	(60,921)	(34,212)	(95,133)
Restricted funds			
Provision of water	-	2,277	2,277
TOTAL FUNDS	<u>(60,921)</u>	<u>(31,935)</u>	<u>(92,856)</u>

The Mathieson Music Trust

Notes to the Financial Statements - continued for the Year Ended 31 March 2024

10. Movement in funds - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	233,358	(267,570)	(34,212)
Restricted funds			
Provision of water	3,000	(723)	2,277
Provision for purchase of land and buildings	6,593	(6,593)	-
Provision of education	4,000	(4,000)	-
	<u>13,593</u>	<u>(11,316)</u>	<u>2,277</u>
TOTAL FUNDS	<u>246,951</u>	<u>(278,886)</u>	<u>(31,935)</u>

11. Related party disclosures

Mr Anup Kumar Biswas is one of the Trustees of the Mathieson Music Trust, a charity registered in India. He is also Secretary of the Mathieson Music School, a Society registered under the West Bengal Societies Registration Act 1961.

During the year, Mr Anup Kumar Biswas, Trustee, accrued costs from the Trust totalling £4,813 (2023: £47,894).

These were in respect of the following:

Mathieson Music School - India, teaching and administration fees: £nil (2023: £37,075).

Travel and administration costs: £4,813 (2023: £10,819).

For ease of administration and costs, donations of £73,000 (2023: £108,450), to Mathieson Music Trust, Kolkata, are paid to Mr Anup Biswas, who transfers the funds, to his bank in India, then from there to the Trust.

THE MATHIESON MUSIC TRUST

England & Wales - Charity number 1040751

Accounts

Trustees' Report and
Unaudited Financial Statements for the Year Ended 31st March 2023
for
The Mathieson Music Trust

Stephenson Smart (East Anglia) Limited
Chartered Accountants
22-26 King Street
King's Lynn
Norfolk
PE30 1HJ

The Mathieson Music Trust

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The Mathieson Music Trust

Trustees' Report for the Year Ended 31st March 2023

The trustees present their report with the financial statements of the charity for the year ended 31st March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and activities

Objectives and aims

The stated objectives of the Trust are to provide education, training and development in Western and Indian classical music, dance, drama and fine arts and general education in India, the United Kingdom and other parts of the World.

Application was made for registration as a Charity in September 1994 and Registered Charitable Status was granted on 14 September 1994.

The Trustees have complied with the requirements of section 4 of the Charities Act 2006 to have due regard to the public benefit guidance published by the Charity Commission.

The Mathieson Music Trust raises funds by regular donations, specific donations in relation to construction work and the holding of concerts to assist its sister trusts, The Mathieson Music Trust India and The Mathieson Music School in Kolkata. The school provides teaching and boarding for children who are selected on a basis of need, either because they are orphans or come from destitute, illiterate and often emotionally disturbed backgrounds. The school provides them with all their physical, recreational and educational needs.

Mr A K Anup and Mrs A Biswas are also Trustees and or secretary of the The Mathieson Music Trust India and The Mathieson Music School in Kolkata.

Achievement and performance

Charitable activities

The Trust has continued two of its prime objectives, which is to fund the Mathieson Music Trust and The Mathieson School in Kolkata, India. The school has accommodation for boarding children residing at the school, and members of teaching and non teaching staff. With the new building programme, it is hoped numbers can be increased.

Financial review

Financial position

The Trustees have reviewed the major risks to the charity and have established procedures to mitigate those risks.

The charity has received income from charitable activities this year of £22,005 (2022: £8,893). Donations have increased this year from £75,353 in 2022 to £100,592. These donations continued to enable the charity to provide for the construction work they wished to.

The charity has increased its expenditure on charitable activities this year with grants being £109,346 compared to £70,123 in 2022. Total expenditure has increased to £176,078 from £114,135 in 2022.

The Trustees have reviewed the reserves policy of the charity and the level of reserves at the end of the year. The Trustees consider that although the level of reserves is in a negative position, this will not affect the ongoing commitments of the charity. Construction work is underway and is funded by ongoing fund raising activities and donations.

The Mathieson Music Trust

Trustees' Report for the Year Ended 31st March 2023

Future plans

The Trustees are continuing to raise funds so that the The Mathieson Music Trust and The Mathieson Music School in Kolkata can provide a good education in buildings fit for purpose.

The land and new building work are also planned to provide new sources of income so that in the future there is less reliance on funds raised in the UK.

Structure, governance and management

Governing document

The Mathieson Music Trust was constituted as a charitable trust by Deed of Declaration dated 10 August 1994.

The Trust is governed by a board of Trustees who meet regularly. All decisions are made by unanimous vote. New Trustees are recruited by way of vote from existing Trustees. Relevant skills and experiences of new Trustees are reviewed on recruitment and training is provided where deemed necessary. The day to day running of the trust is carried out by Mr A K Biswas.

The financial statements:

- (1) Have been prepared in accordance with the accounting policies set out in notes to the financial statements;
- (2) Comply with the charity's governing document;
- (3) The Charities Act 2011; and
- (4) Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014.

Reference and administrative details

Registered Charity number

1040751

Principal address

93b Cambridge Gardens
North Kensington
London

Trustees

Mr A K Biswas
Mr A Auster
Mrs A Biswas
Mrs C Leach

Independent Examiner

Claire Melton
Stephenson Smart (East Anglia) Limited
Chartered Accountants
22-26 King Street
King's Lynn
Norfolk
PE30 1HJ

The Mathieson Music Trust

Trustees' Report for the Year Ended 31st March 2023

Approved by order of the board of trustees on 22nd January 2024 and signed on its behalf by:

Mr A K Biswas - Trustee

Independent Examiner's Report to the Trustees of The Mathieson Music Trust

Independent examiner's report to the trustees of The Mathieson Music Trust

I report to the charity trustees on my examination of the accounts of The Mathieson Music Trust (the Trust) for the year ended 31st March 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement - matters of concern identified

I have completed my examination.

It is apparent from the financial statements and disclosures therein that the charity is continuing to operate by relying on the financial support of one of its trustees. There is a concern that should this support be withdrawn, or that the individual should require his debt be paid, the charity will be unable to meet this financial obligation.

We have received assurances that the trustee has no plans to require the charity to reimburse his fees and expenses, but believes that it will be able to in the future.

I confirm that no other matters have come to my attention that give me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

Claire Melton

Stephenson Smart (East Anglia) Limited
Chartered Accountants
22-26 King Street
King's Lynn
Norfolk
PE30 1HJ

22nd January 2024

The Mathieson Music Trust

Statement of Financial Activities for the Year Ended 31st March 2023

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
Income and endowments from					
Donations and legacies	2	93,279	7,313	100,592	75,353
Other trading activities	3	22,005	-	22,005	8,893
Other income		885	-	885	-
Total		116,169	7,313	123,482	84,246
Expenditure on					
Charitable activities					
Trust work	4	171,765	4,313	176,078	114,315
NET INCOME/(EXPENDITURE)		(55,596)	3,000	(52,596)	(30,069)
Reconciliation of funds					
Total funds brought forward		(60,921)	-	(60,921)	(30,852)
Total funds carried forward		(116,517)	3,000	(113,517)	(60,921)

The notes form part of these financial statements

The Mathieson Music Trust

Balance Sheet 31st March 2023

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
Current assets					
Debtors	8	4,378	-	4,378	5,842
Cash at bank		5,842	3,000	8,842	30,969
		<u>10,220</u>	<u>3,000</u>	<u>13,220</u>	<u>36,811</u>
Creditors					
Amounts falling due within one year	9	(126,737)	-	(126,737)	(97,732)
		<u>(116,517)</u>	<u>3,000</u>	<u>(113,517)</u>	<u>(60,921)</u>
Net current assets/(liabilities)		<u>(116,517)</u>	<u>3,000</u>	<u>(113,517)</u>	<u>(60,921)</u>
Total assets less current liabilities		<u>(116,517)</u>	<u>3,000</u>	<u>(113,517)</u>	<u>(60,921)</u>
NET ASSETS/(LIABILITIES)		<u>(116,517)</u>	<u>3,000</u>	<u>(113,517)</u>	<u>(60,921)</u>
Funds	10				
Unrestricted funds				(116,517)	(60,921)
Restricted funds				3,000	-
Total funds				<u>(113,517)</u>	<u>(60,921)</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 22nd January 2024 and were signed on its behalf by:

Mr A K Biswas - Trustee

The notes form part of these financial statements

The Mathieson Music Trust

Cash Flow Statement for the Year Ended 31st March 2023

	Notes	2023 £	2022 £
Cash flows from operating activities			
Cash generated from operations	1	<u>(22,127)</u>	<u>(9,519)</u>
Net cash used in operating activities		<u>(22,127)</u>	<u>(9,519)</u>
		_____	_____
Change in cash and cash equivalents in the reporting period		(22,127)	(9,519)
Cash and cash equivalents at the beginning of the reporting period		30,969	40,488
		_____	_____
Cash and cash equivalents at the end of the reporting period		8,842	30,969
		=====	=====

The notes form part of these financial statements

The Mathieson Music Trust

Notes to the Cash Flow Statement for the Year Ended 31st March 2023

1. Reconciliation of net expenditure to net cash flow from operating activities			
		2023	2022
		£	£
Net expenditure for the reporting period (as per the Statement of Financial Activities)		(52,596)	(30,069)
Adjustments for:			
Decrease in debtors		1,464	235
Increase in creditors		29,005	20,315
		<u>(22,127)</u>	<u>(9,519)</u>
Net cash used in operations			
		<u>(22,127)</u>	<u>(9,519)</u>
2. Analysis of changes in net funds			
	At 1.4.22	Cash flow	At 31.3.23
	£	£	£
Net cash			
Cash at bank	30,969	(22,127)	8,842
	<u>30,969</u>	<u>(22,127)</u>	<u>8,842</u>
Total	<u>30,969</u>	<u>(22,127)</u>	<u>8,842</u>

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31st March 2023**

1. Accounting policies

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Going concern

The Trustees consider that the Charity will be able to continue in operational existence despite liabilities exceeding assets by £116,517 in the Unrestricted Fund. The main reason for this deficit is the existence of an amount owed to the trustee, A Biswas, who is owed £122,521 at the balance sheet date for services and expense accrued over a number of years.

The charity has assurance from Mr Biswas that his outstanding fees will be donated in the event that the Charity is unable to repay this amount. In addition, there are to be no new liabilities added in the next financial year to assist in enabling the Charity to continue its work.

The Mathieson Music Trust

Notes to the Financial Statements - continued for the Year Ended 31st March 2023

2. Donations and legacies

	2023	2022
	£	£
Donations	79,478	63,250
Gift aid	16,614	12,103
Legacies	4,500	-
	<u>100,592</u>	<u>75,353</u>

3. Other trading activities

	2023	2022
	£	£
Fundraising events	<u>22,005</u>	<u>8,893</u>

4. Charitable activities costs

	Direct Costs £	Grant funding of activities (see note 5) £	Totals £
Trust work	<u>66,732</u>	<u>109,346</u>	<u>176,078</u>

5. Grants payable

	2023	2022
	£	£
Trust work	<u>109,346</u>	<u>70,123</u>

6. Trustees' remuneration and benefits

There were no trustees' remuneration or other benefits for the year ended 31st March 2023 nor for the year ended 31st March 2022.

Trustees' expenses

During the year, the following expenses and fees relating to the trustee, Mr Anup Kumar Biswas, were charged to the accounts.

Mathieson Music School - India, teaching and administration fees: £37,075 (2022: £30,000).

Travel and administration costs: £10,819 (2022: £nil).

The Mathieson Music Trust

Notes to the Financial Statements - continued for the Year Ended 31st March 2023

7. Comparatives for the statement of financial activities

	Unrestricted fund £	Restricted funds £	Total funds £
Income and endowments from			
Donations and legacies	70,353	5,000	75,353
Other trading activities	8,893	-	8,893
Total	<u>79,246</u>	<u>5,000</u>	<u>84,246</u>
Expenditure on Charitable activities			
Trust work	<u>96,390</u>	<u>17,925</u>	<u>114,315</u>
NET INCOME/(EXPENDITURE)	(17,144)	(12,925)	(30,069)
Reconciliation of funds			
Total funds brought forward	(43,777)	12,925	(30,852)
Total funds carried forward	<u>(60,921)</u>	<u>-</u>	<u>(60,921)</u>

8. Debtors: amounts falling due within one year

	2023	2022
	£	£
Other debtors	<u>4,378</u>	<u>5,842</u>

The Mathieson Music Trust

Notes to the Financial Statements - continued
for the Year Ended 31st March 2023

9. Creditors: amounts falling due within one year

	2023 £	2022 £
Other creditors	<u>126,737</u>	<u>97,732</u>

10. Movement in funds

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	(60,921)	(55,596)	(116,517)
Restricted funds			
Provision of water	-	3,000	3,000
TOTAL FUNDS	<u>(60,921)</u>	<u>(52,596)</u>	<u>(113,517)</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	116,169	(171,765)	(55,596)
Restricted funds			
Provision of water	3,000	-	3,000
Provision for purchase of land and buildings	313	(313)	-
Provision of education	4,000	(4,000)	-
	<u>7,313</u>	<u>(4,313)</u>	<u>3,000</u>
TOTAL FUNDS	<u>123,482</u>	<u>(176,078)</u>	<u>(52,596)</u>

The Mathieson Music Trust

Notes to the Financial Statements - continued for the Year Ended 31st March 2023

10. Movement in funds - continued

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	(43,777)	(17,144)	(60,921)
Restricted funds			
Provision for purchase of land and buildings	12,925	(12,925)	-
TOTAL FUNDS	<u>(30,852)</u>	<u>(30,069)</u>	<u>(60,921)</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	79,246	(96,390)	(17,144)
Restricted funds			
Provision for purchase of land and buildings	5,000	(17,925)	(12,925)
TOTAL FUNDS	<u>84,246</u>	<u>(114,315)</u>	<u>(30,069)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	(43,777)	(72,740)	(116,517)
Restricted funds			
Provision of water	-	3,000	3,000
Provision for purchase of land and buildings	12,925	(12,925)	-
	<u>12,925</u>	<u>(9,925)</u>	<u>3,000</u>
TOTAL FUNDS	<u>(30,852)</u>	<u>(82,665)</u>	<u>(113,517)</u>

The Mathieson Music Trust

Notes to the Financial Statements - continued for the Year Ended 31st March 2023

10. Movement in funds - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	195,415	(268,155)	(72,740)
Restricted funds			
Provision of water	3,000	-	3,000
Provision for purchase of land and buildings	5,313	(18,238)	(12,925)
Provision of education	4,000	(4,000)	-
	<u>12,313</u>	<u>(22,238)</u>	<u>(9,925)</u>
TOTAL FUNDS	<u>207,728</u>	<u>(290,393)</u>	<u>(82,665)</u>

11. Related party disclosures

Mr Anup Kumar Biswas is one of the Trustees of the Mathieson Music Trust, a charity registered in India. He is also Secretary of the Mathieson Music School, a Society registered under the West Bengal Societies Registration Act 1961.

During the year, Mr Anup Kumar Biswas, Trustee, accrued costs from the Trust totalling £47,894 (2022: £30,000).

These were in respect of the following:

Mathieson Music School - India, teaching and administration fees: £37,075 (2022: £30,000).

Travel and administration costs: £10,819 (2022: £nil).

For ease of administration and costs, donations of £108,450 (2022: £70,000), to Mathieson Music Trust, Kolkata, are paid to Mr Anup Biswas, who transfers the funds, to his bank in India, then from there to the Trust.

The Mathieson Music Trust

Detailed Statement of Financial Activities for the Year Ended 31st March 2023

	2023 £	2022 £
Income and endowments		
Donations and legacies		
Donations	79,478	63,250
Gift aid	16,614	12,103
Legacies	4,500	-
	<u>100,592</u>	<u>75,353</u>
Other trading activities		
Fundraising events	22,005	8,893
Other income		
Travel costs refund	885	-
Total incoming resources	<u>123,482</u>	<u>84,246</u>
Expenditure		
Charitable activities		
Telephone	1,381	687
Sundries	2,417	-
Costs of staging concerts	10,715	1,649
Office costs	1,234	2,609
School management and administrative fees	37,075	30,000
Motor and travel costs	12,530	7,963
Independent examiners fees	1,380	1,284
Grants to institutions	109,346	70,123
	<u>176,078</u>	<u>114,315</u>
Total resources expended	<u>176,078</u>	<u>114,315</u>
Net expenditure	<u>(52,596)</u>	<u>(30,069)</u>

This page does not form part of the statutory financial statements

THE MATHIESON MUSIC TRUST

England & Wales - Charity number 1040751

Accounts

**Trustees' Report and
Unaudited Financial Statements for the Year Ended 31st March 2022
for
The Mathieson Music Trust**

Stephenson Smart (East Anglia) Limited
Chartered accountants
22-26 King Street
King's Lynn
Norfolk
PE30 1HJ

The Mathieson Music Trust

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The Mathieson Music Trust

Trustees' Report for the Year Ended 31st March 2022

The trustees present their report with the financial statements of the charity for the year ended 31st March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and activities

Objectives and aims

The stated objectives of the Trust are to provide education, training and development in Western and Indian classical music, dance, drama and fine arts and general education in India, the United Kingdom and other parts of the World.

Application was made for registration as a Charity in September 1994 and Registered Charitable Status was granted on 14 September 1994.

The Trustees have complied with the requirements of section 4 of the Charities Act 2006 to have due regard to the public benefit guidance published by the Charity Commission.

The Mathieson Music Trust raises funds by regular donations, specific donations in relation to construction work and the holding of concerts to assist its sister trusts, The Mathieson Music Trust India and The Mathieson Music School in Kolkata. The school provides teaching and boarding for children who are selected on a basis of need, either because they are orphans or come from destitute, illiterate and often emotionally disturbed backgrounds. The school provides them with all their physical, recreational and educational needs.

Mr A K Anup and Mrs A Biswas are also Trustees and or secretary of the The Mathieson Music Trust India and The Mathieson Music School in Kolkata.

Achievement and performance

Charitable activities

The Trust has continued two of its prime objectives, which is to fund the Mathieson Music Trust and The Mathieson School in Kolkata, India. The school has accommodation for boarding children residing at the school, and members of teaching and non teaching staff. With the new building programme, it is hoped numbers can be increased.

Financial review

Financial position

The Trustees have reviewed the major risks to the charity and have established procedures to mitigate those risks.

The charity has received income from charitable activities this year of £8,893 (2021: nil). Donations have decreased this year from £201,526 in 2021 to £75,353. These donations continued to enable the charity to provide for the construction work they wished to.

The charity has reduced its expenditure on charitable activities this year with grants being £70,123 compared to £132,053 in 2021. Total expenditure has decreased to £114,315 from £166,746 in 2021.

The Trustees have reviewed the reserves policy of the charity and the level of reserves at the end of the year. The Trustees consider that the level of reserves is appropriate to the ongoing commitments of the charity. Construction work is underway and is funded by ongoing fund raising activities.

The Mathieson Music Trust

Trustees' Report for the Year Ended 31st March 2022

Future plans

The Trustees are continuing to raise funds so that the The Mathieson Music Trust and The Mathieson Music School in Kolkata can provide a good education in buildings fit for purpose.

The land and new building work are also planned to provide new sources of income so that in the future there is less reliance on funds raised in the UK.

Structure, governance and management

Governing document

The Mathieson Music Trust was constituted as a charitable trust by Deed of Declaration dated 10 August 1994.

The Trust is governed by a board of Trustees who meet regularly. All decisions are made by unanimous vote. New Trustees are recruited by way of vote from existing Trustees. Relevant skills and experiences of new Trustees are reviewed on recruitment and training is provided where deemed necessary. The day to day running of the trust is carried out by Mr A K Biswas.

The financial statements:

- (1) Have been prepared in accordance with the accounting policies set out in notes to the financial statements;
- (2) Comply with the charity's governing document;
- (3) The Charities Act 2011; and
- (4) Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014.

Reference and administrative details

Registered Charity number

1040751

Principal address

93b Cambridge Gardens
North Kensington
London

Trustees

Mr A K Biswas
Mr A Auster
Mrs A Biswas
Mrs C Leach

Independent Examiner

Claire Melton
FCCA TEP
Stephenson Smart (East Anglia) Limited
Chartered accountants
22-26 King Street
King's Lynn
Norfolk
PE30 1HJ

The Mathieson Music Trust

**Trustees' Report
for the Year Ended 31st March 2022**

Approved by order of the board of trustees on 25th January 2023 and signed on its behalf by:

Mr A K Biswas - Trustee

Independent Examiner's Report to the Trustees of The Mathieson Music Trust

Independent examiner's report to the trustees of The Mathieson Music Trust

I report to the charity trustees on my examination of the accounts of The Mathieson Music Trust (the Trust) for the year ended 31st March 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement - matters of concern identified

I have completed my examination.

It is apparent from the financial statements and disclosures therein that the charity is continuing to operate by relying on the financial support of one of its trustees. There is a concern that should this support be withdrawn, or that the individual should require his debt be paid, the charity will be unable to meet this financial obligation.

We have received assurances that the trustee has no plans to require the charity to reimburse his fees and expenses, but believes that it will be able to in the future.

I confirm that no other matters have come to my attention that give me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

Claire Melton
FCCA TEP
Stephenson Smart (East Anglia) Limited
Chartered accountants
22-26 King Street
King's Lynn
Norfolk
PE30 1HJ

25th January 2023

The Mathieson Music Trust

Statement of Financial Activities for the Year Ended 31st March 2022

		Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
Income and endowments from					
Donations and legacies	2	70,353	5,000	75,353	201,526
Other trading activities	3	8,893	-	8,893	-
Total		<u>79,246</u>	<u>5,000</u>	<u>84,246</u>	<u>201,526</u>
Expenditure on Charitable activities					
Trust work	4	96,390	17,925	114,315	166,746
NET INCOME/(EXPENDITURE)		(17,144)	(12,925)	(30,069)	34,780
Reconciliation of funds					
Total funds brought forward		(43,777)	12,925	(30,852)	(65,632)
Total funds carried forward		<u>(60,921)</u>	<u>-</u>	<u>(60,921)</u>	<u>(30,852)</u>

The notes form part of these financial statements

The Mathieson Music Trust

Balance Sheet 31st March 2022

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
Current assets					
Debtors	8	5,842	-	5,842	6,077
Cash at bank		30,969	-	30,969	40,488
		<u>36,811</u>	-	<u>36,811</u>	46,565
Creditors					
Amounts falling due within one year	9	(97,732)	-	(97,732)	(77,417)
		<u>(60,921)</u>	-	<u>(60,921)</u>	(30,852)
Net current assets/(liabilities)					
		<u>(60,921)</u>	-	<u>(60,921)</u>	(30,852)
Total assets less current liabilities					
		<u>(60,921)</u>	-	<u>(60,921)</u>	(30,852)
NET ASSETS/(LIABILITIES)					
		<u>(60,921)</u>	-	<u>(60,921)</u>	(30,852)
Funds					
	10				
Unrestricted funds				(60,921)	(43,777)
Restricted funds				-	12,925
Total funds					
				<u>(60,921)</u>	<u>(30,852)</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 25th January 2023 and were signed on its behalf by:

Mr A K Biswas - Trustee

The notes form part of these financial statements

The Mathieson Music Trust

Cash Flow Statement for the Year Ended 31st March 2022

		2022	2021
	Notes	£	£
Cash flows from operating activities			
Cash generated from operations	1	<u>(9,519)</u>	<u>11,527</u>
Net cash (used in)/provided by operating activities		<u>(9,519)</u>	<u>11,527</u>
Change in cash and cash equivalents in the reporting period			
Cash and cash equivalents at the beginning of the reporting period			
		<u>40,488</u>	<u>28,961</u>
Cash and cash equivalents at the end of the reporting period			
		<u><u>30,969</u></u>	<u><u>40,488</u></u>

The notes form part of these financial statements

The Mathieson Music Trust

Notes to the Cash Flow Statement for the Year Ended 31st March 2022

1. Reconciliation of net (expenditure)/income to net cash flow from operating activities

	2022	2021
	£	£
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(30,069)	34,780
Adjustments for:		
Decrease in debtors	235	2,527
Increase/(decrease) in creditors	<u>20,315</u>	<u>(25,780)</u>
Net cash (used in)/provided by operations	<u>(9,519)</u>	<u>11,527</u>

2. Analysis of changes in net funds

	At 1.4.21	Cash flow	At 31.3.22
	£	£	£
Net cash			
Cash at bank	<u>40,488</u>	<u>(9,519)</u>	<u>30,969</u>
	<u>40,488</u>	<u>(9,519)</u>	<u>30,969</u>
Total	<u>40,488</u>	<u>(9,519)</u>	<u>30,969</u>

The notes form part of these financial statements

The Mathieson Music Trust

Notes to the Financial Statements for the Year Ended 31st March 2022

1. Accounting policies

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. Donations and legacies

	2022	2021
	£	£
Donations	63,250	191,625
Gift aid	12,103	9,901
	<u>75,353</u>	<u>201,526</u>

The Mathieson Music Trust

**Notes to the Financial Statements - continued
for the Year Ended 31st March 2022**

3. Other trading activities

	2022	2021
	£	£
Fundraising events	<u>8,893</u>	<u>-</u>

4. Charitable activities costs

	Direct Costs	Grant funding of activities (see note 5)	Totals
	£	£	£
Trust work	<u>44,192</u>	<u>70,123</u>	<u>114,315</u>

5. Grants payable

	2022	2021
	£	£
Trust work	<u>70,123</u>	<u>132,053</u>

6. Trustees' remuneration and benefits

There were no trustees' remuneration or other benefits for the year ended 31st March 2022 nor for the year ended 31st March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st March 2022 nor for the year ended 31st March 2021.

7. Comparatives for the statement of financial activities

	Unrestricted fund	Restricted funds	Total funds
	£	£	£
Income and endowments from			
Donations and legacies	<u>100,026</u>	<u>101,500</u>	<u>201,526</u>
Expenditure on Charitable activities			
Trust work	<u>77,967</u>	<u>88,779</u>	<u>166,746</u>
NET INCOME	22,059	12,721	34,780
Reconciliation of funds			
Total funds brought forward	(65,836)	204	(65,632)

The Mathieson Music Trust

Notes to the Financial Statements - continued
for the Year Ended 31st March 2022

7.	Comparatives for the statement of financial activities - continued	Unrestricted fund £	Restricted funds £	Total funds £
	Total funds carried forward	(43,777)	12,925	(30,852)

8.	Debtors: amounts falling due within one year	2022 £	2021 £
	Other debtors	5,842	6,077

9.	Creditors: amounts falling due within one year	2022 £	2021 £
	Other creditors	97,732	77,417

10.	Movement in funds	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
	Unrestricted funds			
	General fund	(43,777)	(17,144)	(60,921)
	Restricted funds			
	Provision for purchase of land and buildings	12,925	(12,925)	-
	TOTAL FUNDS	(30,852)	(30,069)	(60,921)

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	79,246	(96,390)	(17,144)
Restricted funds			
Provision for purchase of land and buildings	5,000	(17,925)	(12,925)
TOTAL FUNDS	84,246	(114,315)	(30,069)

The Mathieson Music Trust

Notes to the Financial Statements - continued
for the Year Ended 31st March 2022

10. Movement in funds - continued

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	(65,836)	22,059	(43,777)
Restricted funds			
Provision for purchase of land and buildings	-	12,925	12,925
Provision of education	204	(204)	-
	<u>204</u>	<u>12,721</u>	<u>12,925</u>
TOTAL FUNDS	<u>(65,632)</u>	<u>34,780</u>	<u>(30,852)</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	100,026	(77,967)	22,059
Restricted funds			
Provision for purchase of land and buildings	100,000	(87,075)	12,925
Provision of education	1,500	(1,704)	(204)
	<u>101,500</u>	<u>(88,779)</u>	<u>12,721</u>
TOTAL FUNDS	<u>201,526</u>	<u>(166,746)</u>	<u>34,780</u>

The Mathieson Music Trust

Notes to the Financial Statements - continued for the Year Ended 31st March 2022

10. Movement in funds - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	(65,836)	4,915	(60,921)
Restricted funds			
Provision of education	204	(204)	-
TOTAL FUNDS	<u>(65,632)</u>	<u>4,711</u>	<u>(60,921)</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	179,272	(174,357)	4,915
Restricted funds			
Provision for purchase of land and buildings	105,000	(105,000)	-
Provision of education	1,500	(1,704)	(204)
	<u>106,500</u>	<u>(106,704)</u>	<u>(204)</u>
TOTAL FUNDS	<u>285,772</u>	<u>(281,061)</u>	<u>4,711</u>

11. Related party disclosures

Mr Anup Kumar Biswas is one of the Trustees of the Mathieson Music Trust, a charity registered in India. He is also Secretary of the Mathieson Music School, a Society registered under the West Bengal Societies Registration Act 1961.

During the year, Mr Anup Kumar Biswas, Trustee, received payments from the Trust totalling £30,000 (2021: £30,033).

These were in respect of the following:

Mathieson Music School - India, teaching and administration fees: £30,000 (2021: £30,000).

Travel and administration costs: nil (2021: £33).

The Mathieson Music Trust

Notes to the Financial Statements - continued for the Year Ended 31st March 2022

11. Related party disclosures - continued

For ease of administration and costs, donations of £70,000 (2021: £126,999), to Mathieson Music Trust, Kolkata, are paid to Mr Anup Biswas, who transfers the funds, to his bank in India, then from there to the Trust.

The Mathieson Music Trust

Detailed Statement of Financial Activities for the Year Ended 31st March 2022

	2022 £	2021 £
Income and endowments		
Donations and legacies		
Donations	63,250	191,625
Gift aid	12,103	9,901
	<u>75,353</u>	<u>201,526</u>
Other trading activities		
Fundraising events	8,893	-
	<u>8,893</u>	<u>-</u>
Total incoming resources	84,246	201,526
Expenditure		
Charitable activities		
Telephone	687	818
Costs of staging concerts	1,649	913
Office costs	2,609	2,288
School management and administrative fees	30,000	30,000
Motor and travel costs	7,963	(707)
Independent examiners fees	1,284	1,381
Grants to institutions	70,123	132,053
	<u>114,315</u>	<u>166,746</u>
Total resources expended	114,315	166,746
Net (expenditure)/income	<u>(30,069)</u>	<u>34,780</u>

This page does not form part of the statutory financial statements

THE MATHIESON MUSIC TRUST

England & Wales - Charity number 1040751

Accounts

The Mathieson Music Trust
Unaudited Financial Statements
31st March 2021

STEPHENSON SMART (EAST ANGLIA) LIMITED

Chartered accountants
22-26 King Street
King's Lynn
Norfolk
PE30 1HJ

The Mathieson Music Trust

Financial Statements

Year ended 31st March 2021

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The Mathieson Music Trust

Trustees' Annual Report

Year ended 31st March 2021

The trustees present their report and the unaudited financial statements of the charity for the year ended 31st March 2021.

Reference and administrative details

Registered charity name	The Mathieson Music Trust
Charity registration number	1040751
Principal office	93b Cambridge Gardens North Kensington London W10 6JE

The trustees

Mr A K Biswas
Mr A Auster
Mrs A Biswas
Mrs C Leach

Independent examiner	Claire Melton FCCA TEP 22-26 King Street King's Lynn Norfolk PE30 1HJ
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Objectives and activities

The stated objectives of the Trust are to provide education, training and development in Western and Indian classical music, dance, drama and fine arts and general education in India, the United Kingdom and other parts of the World.

Application was made for registration as a Charity in September 1994 and Registered Charitable Status was granted on 14 September 1994.

The Trustees have complied with the requirements of section 4 of the Charities Act 2006 to have due regard to the public benefit guidance published by the Charity Commission.

The Mathieson Music Trust raises funds by regular donations, specific donations in relation to construction work and the holding of concerts to assist its sister trusts, The Mathieson Music Trust India and The Mathieson Music School in Kolkata. The school provides teaching and boarding for children who are selected on a basis of need, either because they are orphans or come from destitute, illiterate and often emotionally disturbed backgrounds. The school provides them with all their physical, recreational and educational needs.

Mr A K Anup and Mrs A Biswas are also Trustees and or secretary of the The Mathieson Music Trust India and The Mathieson Music School in Kolkata.

The Mathieson Music Trust

Trustees' Annual Report *(continued)*

Year ended 31st March 2021

Structure, governance and management

The Mathieson Music Trust was constituted as a charitable trust by Deed of Declaration dated 10 August 1994.

The Trust is governed by a board of Trustees who meet regularly. All decisions are made by unanimous vote. New Trustees are recruited by way of vote from existing Trustees. Relevant skills and experiences of new Trustees are reviewed on recruitment and training is provided where deemed necessary. The day to day running of the trust is carried out by Mr A K Biswas.

The financial statements:

- (1) Have been prepared in accordance with the accounting policies set out in notes to the financial statements;
- (2) Comply with the charity's governing document;
- (3) The Charities Act 2011; and
- (4) Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014.

Achievements and performance

The Trust has continued two of its prime objectives, which is to fund the Mathieson Music Trust and The Mathieson School in Kolkata, India. The school has accommodation for boarding children residing at the school, and members of teaching and non teaching staff. With the new building programme, it is hoped numbers can be increased.

Financial review

The Trustees have reviewed the major risks to the charity and have established procedures to mitigate those risks.

Due to Covid-19, the charity has received no income from charitable activities this year (2020: £38,297). Donations, however, have increased this year from £104,460 in 2020 to £201,526. These donations continued to enable the charity to provide for the construction work they wished to.

The charity has been able to continue its expenditure on charitable activities this year at a similar level to last.

The Trustees have reviewed the reserves policy of the charity and the level of reserves at the end of the year. The Trustees consider that the level of reserves is appropriate to the ongoing commitments of the charity. Construction work is underway and the charity has sufficient restricted funds to meet these obligations.

Plans for future periods

The Trustees are continuing to raise funds so that the The Mathieson Music Trust and The Mathieson Music School in Kolkata can provide a good education in buildings fit for purpose.

The Mathieson Music Trust

Trustees' Annual Report *(continued)*

Year ended 31st March 2021

The trustees' annual report was approved on 14 December 2021 and signed on behalf of the board of trustees by:

Mr A K Biswas
Trustee

The Mathieson Music Trust

Independent Examiner's Report to the Trustees of The Mathieson Music Trust

Year ended 31st March 2021

I report to the trustees on my examination of the financial statements of The Mathieson Music Trust ('the charity') for the year ended 31st March 2021.

Responsibilities and basis of report

As the partners of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Areas of concern

It is apparent from the financial statements and disclosures therein that the charity is continuing to operate by relying on the financial support of one of its trustees. There is a concern that should this support be withdrawn, or that the individual should require his debt be paid, the charity will be unable to meet this financial obligation.

We have received assurances that the trustee has no plans to require the charity to reimburse his fees and expenses, but believes that it will be able to in the future.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Claire Melton FCCA TEP
Independent Examiner

22-26 King Street
King's Lynn
Norfolk
PE30 1HJ

14 December 2021

The Mathieson Music Trust

Statement of Financial Activities

Year ended 31st March 2021

		Unrestricted funds	2021 Restricted funds	Total funds	2020 Total funds
	Note	£	£	£	£
Income and endowments					
Donations and legacies	4	100,026	101,500	201,526	104,460
Charitable activities	5	–	–	–	38,297
Total income		<u>100,026</u>	<u>101,500</u>	<u>201,526</u>	<u>142,757</u>
Expenditure					
Expenditure on charitable activities	6,7	77,967	88,779	166,746	172,139
Total expenditure		<u>77,967</u>	<u>88,779</u>	<u>166,746</u>	<u>172,139</u>
Net income/(expenditure) and net movement in funds					
		<u>22,059</u>	<u>12,721</u>	<u>34,780</u>	<u>(29,382)</u>
Reconciliation of funds					
Total funds brought forward		(65,836)	204	(65,632)	(36,251)
Total funds carried forward		<u>(43,777)</u>	<u>12,925</u>	<u>(30,852)</u>	<u>(65,632)</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 8 to 14 form part of these financial statements.

The Mathieson Music Trust

Statement of Financial Position

31st March 2021

	Note	2021 £	£	2020 £	£
Current assets					
Debtors	11	6,077		8,604	
Cash at bank and in hand		40,488		28,961	
		<u>46,565</u>		<u>37,565</u>	
Creditors: amounts falling due within one year	12	<u>77,417</u>		<u>103,197</u>	
Net current liabilities			30,852		65,632
Total assets less current liabilities			(30,852)		(65,632)
Net liabilities			(30,852)		(65,632)
Funds of the charity					
Restricted funds			12,925		204
Unrestricted funds			<u>(43,777)</u>		<u>(65,836)</u>
Total charity funds	13		(30,852)		(65,632)

These financial statements were approved by the board of trustees and authorised for issue on 14 December 2021, and are signed on behalf of the board by:

Mr A K Biswas
Trustee

The notes on pages 8 to 14 form part of these financial statements.

The Mathieson Music Trust

Statement of Cash Flows

Year ended 31st March 2021

	2021 £	2020 £
Cash flows from operating activities		
Net income/(expenditure)	34,780	(29,382)
<i>Adjustments for:</i>		
Accrued (income)/expenses	(25,780)	33,542
<i>Changes in:</i>		
Trade and other debtors	2,527	(7,104)
Net cash from/(used in) operating activities	<u>11,527</u>	<u>(2,944)</u>
Net increase/(decrease) in cash and cash equivalents	11,527	(2,944)
Cash and cash equivalents at beginning of year	28,961	31,905
Cash and cash equivalents at end of year	<u>40,488</u>	<u>28,961</u>

The notes on pages 8 to 14 form part of these financial statements.

The Mathieson Music Trust

Notes to the Financial Statements

Year ended 31st March 2021

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 93b Cambridge Gardens, North Kensington, London, W10 6JE.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of general objectives of the charity and which have not been designated for any other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

The Mathieson Music Trust

Notes to the Financial Statements *(continued)*

Year ended 31st March 2021

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

All expenditure is included on an accruals basis and is recognised when there is legal or constructive obligations to pay for expenditure. The Trust is not registered for VAT and accordingly expenditure is shown gross of irrecoverable VAT.

Expenses are apportioned where necessary. Charitable activities costs are those costs incurred directly in respect of expenditure on the objects of the charity. Governance costs are those incurred in connection with administration of the charity.

The Mathieson Music Trust

Notes to the Financial Statements *(continued)*

Year ended 31st March 2021

3. Accounting policies *(continued)*

Financial instruments

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Donations			
Donations	90,125	101,500	191,625
Income tax recoverable on Gift Aid donations	9,901	–	9,901
	<u>100,026</u>	<u>101,500</u>	<u>201,526</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Donations			
Donations	67,377	22,000	<i>89,377</i>
Income tax recoverable on Gift Aid donations	13,833	1,250	<i>15,083</i>
	<u>81,210</u>	<u>23,250</u>	<u><i>104,460</i></u>

5. Charitable activities

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Proceeds of fundraising events	–	–	<u>38,297</u>	<u>38,297</u>

The Mathieson Music Trust

Notes to the Financial Statements *(continued)*

Year ended 31st March 2021

6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Mathieson Music Trust India	74,855	88,779	163,634
Administrative costs	818	–	818
Cost of staging events	913	–	913
Support costs	1,381	–	1,381
	<u>77,967</u>	<u>88,779</u>	<u>166,746</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Mathieson Music Trust India	126,348	27,257	<i>153,605</i>
Administrative costs	1,489	–	<i>1,489</i>
Cost of staging events	15,881	–	<i>15,881</i>
Support costs	1,163	–	<i>1,164</i>
	<u>144,881</u>	<u>27,257</u>	<u><i>172,139</i></u>

7. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2021 £	Total fund 2020 £
Mathieson Music Trust India	163,634	–	163,634	<i>153,605</i>
Administrative costs	818	–	818	<i>1,489</i>
Cost of staging events	913	–	913	<i>15,881</i>
Governance costs	–	1,381	1,381	<i>1,164</i>
	<u>165,365</u>	<u>1,381</u>	<u>166,746</u>	<u><i>172,139</i></u>

8. Independent examination fees

	2021 £	2020 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,381</u>	<u><i>1,164</i></u>

9. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

2021 £	2020 £
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The average head count of employees during the year was Nil (2020: Nil).

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

The Mathieson Music Trust

Notes to the Financial Statements *(continued)*

Year ended 31st March 2021

10. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity were received by the trustees.

11. Debtors

	2021	2020
	£	£
Other debtors	<u>6,077</u>	<u>8,604</u>

12. Creditors: amounts falling due within one year

	2021	2020
	£	£
Accruals and deferred income	<u>77,417</u>	<u>103,197</u>

13. Analysis of charitable funds

Unrestricted funds

	At 1 April 2020	Income	Expenditure	At 31 March 2021
	£	£	£	£
General Fund	<u>(65,836)</u>	<u>100,026</u>	<u>(77,967)</u>	<u>(43,777)</u>

	At 1 April 2019	Income	Expenditure	At 31 March 2020
	£	£	£	£
General Fund	<u>(40,462)</u>	<u>119,507</u>	<u>(144,881)</u>	<u>(65,836)</u>

The Mathieson Music Trust

Notes to the Financial Statements *(continued)*

Year ended 31st March 2021

13. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 April 2020 £	Income £	Expenditure £	At 31 March 2021 £
Restricted Fund - Provision for purchase of Land and Buildings	-	100,000	(87,075)	12,925
Restricted fund - Provision of education	204	1,500	(1,704)	-
	<u>204</u>	<u>101,500</u>	<u>(88,779)</u>	<u>12,925</u>

	At 1 April 2019 £	Income £	Expenditure £	At 31 March 2020 £
Restricted Fund - Provision for purchase of Land and Buildings	4,211	21,250	(25,461)	-
Restricted fund - Provision of education	-	2,000	(1,796)	204
	<u>4,211</u>	<u>23,250</u>	<u>(27,257)</u>	<u>204</u>

Land and buildings

Donations for the purchase of land and construction of new school buildings.

Education fund

Donations of £1,500 were received for the education of specific students and the purchase of textbooks.

14. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Current assets	33,640	12,925	46,565
Creditors less than 1 year	(77,417)	-	(77,417)
Net liabilities	<u>(43,777)</u>	<u>12,925</u>	<u>(30,852)</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Current assets	37,361	204	37,565
Creditors less than 1 year	(103,197)	-	(103,197)
Net liabilities	<u>(65,836)</u>	<u>204</u>	<u>(65,632)</u>

The Mathieson Music Trust

Notes to the Financial Statements *(continued)*

Year ended 31st March 2021

15. Financial instruments

The carrying amount for each category of financial instrument is as follows:

	2021 £	2020 £
Financial assets measured at fair value through income and expenditure		
Financial assets measured at fair value through income and expenditure	<u>40,488</u>	<u>28,961</u>
Financial liabilities measured at fair value through income and expenditure		
Financial liabilities measured at fair value through income and expenditure	<u>77,417</u>	<u>103,197</u>

16. Analysis of changes in net debt

	At 1 Apr 2020 £	Cash flows £	At 31 Mar 2021 £
Cash at bank and in hand	<u>28,961</u>	<u>11,527</u>	<u>40,488</u>

17. Related parties

Mr Anup Kumar Biswas is one of the Trustees of the Mathieson Music Trust, a charity registered in India. He is also Secretary of the Mathieson Music School, a Society registered under the West Bengal Societies Registration Act 1961.

During the year, Mr Anup Kumar Biswas, Trustee, received payments from the Trust totalling £30,033 (2020: £59,652).

These were in respect of the following:

Mathieson Music School - India, teaching and administration fees: £30,000 (2020: £35,350)

Performance fees: £nil (2020: £10,852)

Travel and administration costs: £33 (2020: £13,450)

For ease of administration and costs, the donations of £126,999 (2020: £101,200), to Mathieson Music Trust, Kolkata, are paid to Mr Anup Biswas, who transfers the funds, to his bank in India, then from there to the Trust.

18. Controlling party

The Trustees are responsible for the running of the charity and consider themselves to be the controlling party.

The Mathieson Music Trust

Management Information

Year ended 31st March 2021

The following pages do not form part of the financial statements.

The Mathieson Music Trust

Detailed Statement of Financial Activities

Year ended 31st March 2021

	2021 £	2020 £
Income and endowments		
Donations and legacies		
Donations	191,625	89,377
Income tax recoverable on Gift Aid donations	9,901	15,083
	<u>201,526</u>	<u>104,460</u>
Charitable activities		
Proceeds of fundraising events	—	38,297
	<u>—</u>	<u>38,297</u>
Total income	<u>201,526</u>	<u>142,757</u>
Expenditure		
Expenditure on charitable activities		
Costs of staging concerts	913	15,881
Motor and travel costs	(707)	13,778
Independent examiner fee	1,381	1,164
Telephone	818	1,489
Office costs	2,288	2,383
School management and administrative fees	30,000	35,350
Grants to M M Trust India	132,053	102,094
	<u>166,746</u>	<u>172,139</u>
Total expenditure	<u>166,746</u>	<u>172,139</u>
Net income/(expenditure)	<u>34,780</u>	<u>(29,382)</u>

The Mathieson Music Trust

Notes to the Detailed Statement of Financial Activities

Year ended 31st March 2021

	2021 £	2020 £
Expenditure on charitable activities		
Mathieson Music Trust India		
<i>Activities undertaken directly</i>		
Motor and travel costs	(707)	13,778
Office costs	2,288	2,383
School management and administrative fees	30,000	35,350
Grants to M M Trust India	132,053	102,094
	<u>163,634</u>	<u>153,605</u>
Administrative costs		
<i>Activities undertaken directly</i>		
Telephone	818	1,489
Cost of staging events		
<i>Activities undertaken directly</i>		
Costs of staging concerts	913	15,881
Governance costs		
Accountancy fees	1,381	1,164
	<u>166,746</u>	<u>172,139</u>
