

Registered Charity Number
1040704

FREEDOM'S ARK

Trustees Report and Accounts

for the year ended

30 November 2023

FREEDOM'S ARK
Report and accounts
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FREEDOM'S ARK
Company Information

Trustees

Rev O L Obunge

Mrs O Owolabi

Ms N Mensah

Dr V Obi (appointed on 26 May 2023)

Rev M Johnson (appointed on 8 March 2024)

Reporting Accountants

Fumi Popoola B.Sc FCCA CTA

FP Associates Limited

36A Goodmayes Road

Ilford

Essex

IG3 9UR

Bankers

Barclays Bank Plc

Lower Tottenham Branch

North East London Group

P O Box 2403

London

N18 2BY

Registered office

The Dream Centre

Tottenham Town Hall

Tottenham

London

N15 4RY

Registered number

1040704

FREEDOM'S ARK

The report of the trustees for the year ended 30 November 2023

Introduction

The Trustees present their annual report and accounts for the year ended 30 November 2023.

The Board of Trustees are satisfied with the performance of the charity during the year and the position at 30 November 2023 and consider that the charity is in a strong position to continue its activities during the coming year, and that the charity's assets are adequate to fulfil its obligations.

Name, registered office and constitution of the charity

The full name of the charity is Freedoms Ark Trust. The charity is also known by the name Freedoms Ark Church.

<i>Date of formation</i>	28th July 1994
<i>The Principal Office is</i>	The Dream Centre, Tottenham Town Hall, Tottenham, London
<i>Charity Registration Number</i>	1040704
<i>The telephone number is</i>	020 8493 0500

A summary of the objects of the charity as set out in its governing document.

The objectives of Freedoms Ark are:

- a. The furtherance of Christianity.
- b. Providing a suitable atmosphere where Christian principles can be taught and developed within our community.
- c. Developing strong relationships within the community.
- d. Supporting bereaved families and individuals affected by gun and knife crime.

The principle activities of the church are Christian worship, Christian outreach programmes to increase Christian awareness and to spread the gospel of our Lord Jesus Christ and the development of the whole man, spiritually, mentally and physically.

The charity carries out a number of activities in the community for the benefit of the community, including a Food Bank and Food Hub.

An explanation of the charity's main objectives for the year.

Achievements and Performance of the Charity

Structure, Governance and Management

Nature of the Governing Document and constitution of the charity

The charity is overseen by the Board of Trustees to which the Pastor in Charge reports. The Church has an administrative office which is run by the Resident Pastor who is supported by volunteers who assist in helping to achieve our objective. All offices report to the Pastor for the day to day running of the charity's objectives.

The Trust and Trustees are governed by the Trust Deed.

The methods adopted for the recruitment and appointment of new trustees

New Trustees are recruited from the church and the community. They are appointed by a resolution passed at a meeting of the Trustees.

FREEDOM'S ARK

The report of the trustees for the year ended 30 November 2023

Financial Review

Funds in deficit

There were no funds in deficit during the period.

Availability and adequacy of assets of each of the funds

The Board of Trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

Transactions and Financial position

The financial statements are set out on pages 7 to 11. The financial statements have been prepared implementing the Statement of Recommended Practice for Accounting and Reporting by Charities issued by the Charity Commission for England and Wales and in accordance with the FRS102 (effective January 2015). As stated in the introduction to this report, the Trustees consider the financial performance by the charity during the year to have been satisfactory.

The Statement of Financial Activities show net incoming resources for the year of a revenue nature of £1,192 (prior year net outgoing resources of £24,467).

Free unrestricted liquid reserves amounted to £81,553 (prior year £81,800).

The charity received grants from the Trussell Trust, London Borough of Haringey, Locality and All Churches Trust in the year ended 30 November 2023.

Specific changes in fixed assets

Changes in fixed assets are shown in detail in the notes to the accounts.

There were fixed assets of £20,458 purchased in the year ended 30 November 2023.

The members of the Board of Trustees of the Charity during the year ended 30 November 2023 were :-

Rev O L Obunge
Mrs O Owolabi
Ms N Mensah
Dr V Obi (appointed on 26 May 2023)

The Trustees are all members of the Charity.

The members of the Board of Trustees of the Charity at the date the report and accounts were approved were:-

Rev O L Obunge
Mrs O Owolabi
Ms N Mensah
Dr V Obi (appointed on 26 May 2023)

FREEDOM'S ARK

The report of the trustees

for the year ended 30 November 2023

Bankers

Barclays Bank Plc
Lower Tottenham
North East London Group
London
N18 2BY

Independent Examiner

Fumi Popoola B.Sc FCCA CTA
Chartered Certified Accountants
FP Associates Limited
36A Goodmayes Road
Ilford
Essex
IG3 9UR

Statement of Trustees' Responsibilities

The Charities Act requires the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to :-

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.
- state whether applicable accounting standards and statements of recommended practice have been followed , subject to any material departures disclosed and explained in the financial statements;

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that , on the face of the report, there are no inconsistencies with the figures disclosed in the financial statements.

This report was approved by the Board of Trustees on 25 September 2024.

Rev O L Obunge
Trustee

FREEDOM'S ARK

Independent Examiner's Report to the trustees of the charity

Report of the Independent Examiner to the Trustees

on the accounts of the Charity for the year ended 30 November 2023

I report on the financial statements of the Charity on pages 7 to 11 for the year ended 30 November 2023, which have been prepared in accordance with the Charities Act 2011 and with the FRS102, effective January 2015, adapted to meet the needs of unincorporated organisations, as modified by the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales, under the historical cost convention and the accounting policies set out on page 12.

Respective responsibilities of trustees and examiner

As described on page 4, the Charity's Trustees are responsible for the preparation of the financial statements. The Trustees are satisfied that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the governing document or constitution of the Charity for the conducting of an audit. As a consequence, the Trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the charity is not subject to audit, and is eligible for independent examination, it is my responsibility to:-

- a) examine the accounts under section 145 of the Act;
- b) to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Act; and;
- c) to state whether particular matters have come to my attention.

Basis of opinion and scope of work undertaken

I conducted my examination in accordance with the General Directions given by the Charity Commissioners for England & Wales in relation to the conducting of an independent examination, referred to above. An independent examination includes a review of the accounting records kept by the Charity and of the accounting systems employed by the Charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of the Charities legislation and that the financial statements comply with the SORP, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the Trustees in the course of the examination is not subjected to audit tests or enquiries, and consequently I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

I planned and performed my examination so as to satisfy myself that the objectives of the independent examination are achieved and before finalising the report I obtain written assurances from the Trustees of all material matters.

Independent Examiner's Statement, report and opinion

Subject to the limitations upon the scope of my work as detailed above, in connection with my examination , I can confirm that this is a report in respect of an examination carried out under section 145 of the Act and in accordance with any directions given by the Commission under subsection (5)(b) of that section which are applicable;

and that no matter has come to my attention in connection with my examination which gives me reasonable cause to believe that in any material respect the requirements

(i) to keep accounting records in accordance with section 130 of the Act;

(ii) to prepare financial statements which accord with the accounting records and comply with the accounting requirements of the Act and;

(iii) that the financial statements be prepared in accordance with the methods and principles set out in the Statement of Recommended Practice - Accounting and Reporting by Charities

have not been met; or to which, in my opinion, attention should be drawn in my report in order to enable a proper understanding of the accounts to be reached;

The Examiner's relevant professional qualification or body:
Chartered Certified Accountants

Fumi Popoola B.Sc FCCA CTA
Chartered Certified Accountants
FP Associates Limited
36A Goodmayes Road
Ilford
Essex
IG3 9UR

The date upon which my opinion is expressed is on 25 September 2024.

FREEDOM'S ARK
Statement of Financial Activities
for the year ended 30 November 2023

	Unrestricted Funds	Restricted Funds	Total Funds	Last Year Total Funds
Notes	2023 £	2023 £	2023 £	2022 £
Incoming resources				
<i>Incoming resources from generated funds</i>				
Voluntary Income	201,253	285,181	486,434	405,047
Investment Income	119	-	119	308
Total incoming resources	201,372	285,181	486,553	405,355
<i>Costs of charitable activities</i>	171,501	282,842	454,343	396,688
<i>Governance costs</i>	30,118	900	31,018	33,134
Total resources expended	201,619	283,742	485,361	429,822
Net incoming resources/(net outgoing resources) before transfers between funds	(247)	1,439	1,192	(24,467)
Gross transfers between funds	-	-	-	-
Net incoming resources/(net outgoing resources) before Other recognised gains and losses	(247)	1,439	1,192	(24,467)
Other recognised gains and losses				
Net movement in funds	(247)	1,439	1,192	(24,467)
Reconciliation of funds				
<i>Total funds brought forward</i>	81,800	163,646	245,446	269,913
Total Funds carried forward	81,553	165,085	246,638	245,446

The net movement in funds referred to above is the net incoming resources as defined in the SORP and is reconciled to the total funds as shown in the Balance Sheet on page 9 as required by the the SORP.

All activities derive from continuing operations

The notes on pages 11 to 17 form an integral part of these accounts.

FREEDOM'S ARK
Statement of Financial Activities
for the year ended 30 November 2023
Income and Expenditure Account
for the year ended 30 November 2023

	2023	2022
	£	£
Turnover	486,434	405,047
Direct costs of turnover	454,343	396,688
Gross surplus	<u>32,091</u>	<u>8,359</u>
Governance costs	31,018	33,134
Operating surplus/(deficit)	<u>1,073</u>	<u>(24,775)</u>
Interest receivable	119	308
Surplus/(deficit) on ordinary activities before tax	<u>1,192</u>	<u>(24,467)</u>
Surplus/(deficit) for the financial year	<u>1,192</u>	<u>(24,467)</u>
Gift Aid Payments	-	-
Retained surplus/(deficit) for the financial year	<u>1,192</u>	<u>(24,467)</u>

All activities derive from continuing operations

The notes on pages 11 to 17 form an integral part of these accounts.

Statement of Total Recognised Gains and Losses
for the year ended 30 November 2023

	2023	2022
Excess of Income over Expenditure before realisation of assets	<u>1,192</u>	<u>(24,467)</u>
Loss per Profit and Loss account	1,192	(24,467)
Net Movement in funds before taxation	<u>1,192</u>	<u>(24,467)</u>

FREEDOM'S ARK
Statement of Financial Activities
for the year ended 30 November 2023

Movements in revenue and capital funds
for the year ended 30 November 2023

Revenue accumulated funds		Unrestricted	Restricted	Total	Last year
		Funds	Funds	Funds	Total Funds
		2023	2023	2023	2022
		£	£	£	£
Accumulated funds brought forward		81,800	163,646	245,446	269,913
Recognised gains and losses before transfers		(247)	1,439	1,192	(24,467)
		81,553	165,085	246,638	245,446
Closing revenue accumulated funds		81,553	165,085	246,638	245,446
				£	£
Revenue accumulated funds	-	81,553	165,085	246,638	245,446

The notes on pages 11 to 17 form an integral part of these accounts.

FREEDOM'S ARK
Balance Sheet
as at 30 November 2023

	Notes	2023 £	2022 £
<i>The assets and liabilities of the charity :</i>			
Fixed assets			
Tangible assets	11	24,322	11,972
Total fixed assets		24,322	11,972
Current assets			
Debtors	14	66,585	93,801
Cash at bank and in hand		219,013	199,985
Total current assets		285,598	293,786
amounts due within one year	15	(63,282)	(60,312)
Net current assets		222,316	233,474
Total assets less current liabilities		246,638	245,446
Creditors:-			
amounts due after more than one year		-	-
Provisions for liabilities and charges		-	-
Net assets including pension asset / liability		246,638	245,446
<i>The funds of the charity :</i>			
Unrestricted income funds			
Unrestricted revenue accumulated funds	81,553	81,800	
Designated revenue funds	-	-	
Unrestricted capital funds			
Designated fixed asset funds	-	-	
Total unrestricted funds		81,553	81,800
Restricted income funds			
Restricted revenue accumulated funds	165,085	163,646	
Restricted capital funds			
Total restricted funds		165,085	163,646
Total charity funds		246,638	245,446

Rev O L Obunge
Trustee
Approved by the board of trustees on 25 September 2024

The notes on pages 11 to 17 form an integral part of these accounts.

FREEDOM'S ARK
Notes to the Accounts
for the year ended 30 November 2023

1 Accounting policies

Basis of preparation of the accounts

The financial statements have been prepared in accordance with the FRS102, effective January 2015, and all other applicable accounting standards as modified by the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales (The SORP) adapted to meet the needs of unincorporated organisations. The accounts have been drawn up in accordance with the provisions of the Charities Accounts and Reports Regulations and include all the results of the charity's operations which are described in the Trustees Report, all of which are continuing.

Insofar as the SORP requires compliance with specific Financial Reporting Standards other than the FRS102 then the specific Financial Reporting Standards have been followed where their requirements differ from those of the FRS102.

The particular accounting policies adopted are set out below.

Accounting convention

The financial statements are prepared on a going concern basis, under the historical cost convention. The charity is entirely dependent on continuing donations and as a consequence the going concern basis is also dependent on continuing donations.

Incoming Resources

Incoming resources are accounted for on a receivable basis.

Investment Properties

The charity held no investment properties during the year.

Recognition of liabilities

Liabilities are recognised on the accruals basis in accordance with normal accounting principles, modified where necessary in accordance with the guidance given in the SORP.

Resources Expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered and is reported as part of the expenditure to which it relates.

In particular the policy for including items within costs of generating funds, charitable activities and governance costs is

Costs of generating funds

This comprises the cost associated with attracting grants, donations and other voluntary income. It also includes any fundraising costs.

Charitable activities

This represents those costs incurred by the charity in the delivery of its activities and services to its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

FREEDOM'S ARK

Notes to the Accounts

for the year ended 30 November 2023

Governance costs

These represent those costs associated with meeting the constitutional and statutory requirements of the charity.

Allocation of costs within types of resources expended

All costs are allocated between the expenditure categories of the SofA on a basis designed to reflect the use of the resource.

Fixed Assets and depreciation

All tangible fixed assets, except freehold and buildings, are stated at cost less depreciation . Freehold land and buildings are stated at a valuation arrived at by a professionally qualified firm of valuers, who valued the assets on the basis of open market value in current use.

Items of less than £100 are not capitalised.

Depreciation has been provided at the following rates in order to write off the assets (less their expected residual value) over their estimated useful economic lives.

Freehold land and buildings	2% straight line
Vehicles	25% straight line
Plant and machinery	25% reducing balance

Taxation

As a registered charity the company is exempt from income and corporation tax to the extent that its income and gains are applicable to charitable purposes only Value Added Tax is not recoverable by the company, and is therefore included in the relevant costs in the Statements Financial Activities.

Funds structure policy

The charity maintains a general unrestricted fund which represents funds which are expendable at the discretion of the Trustees in furtherance of the objects of the charity. Such funds may be held in order to finance both working capital and capital investments.

Restricted funds have provided to the charity for particular purposes and it is the policy of the Board of Trustees to carefully monitor the application of those funds in accordance with the restrictions placed upon them.

There is no formal policy of transfer between funds or on the allocation of funds to designated funds other than that described above.

Any other proposed transfer between funds would be considered on the particular circumstances.

2 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

FREEDOM'S ARK
Notes to the Accounts
for the year ended 30 November 2023

3 (Deficit)/surplus for the financial year	2021	2020
	£	£
Revenue Turnover from ordinary activities	486,434	405,047
and after charging:-		
Depreciation of owned fixed assets	8,108	3,991
Rentals under operating leases	35,500	59,167
Trustees' remuneration	28,550	30,975
Pension costs	3,294	2,657
Independent Examiner's Fees	1,800	1,440

Funds belonging to the charity have been used for the purchase of insurance to protect the charity from loss arising from neglect or defaults of its trustees, employees or agents, or to indemnify its Trustees, employees or agents against the consequences of any neglect or default on their part. The sum expended on such insurance was as indicated in the above schedule.

3 Detailed analysis of certain transactions required by the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales

Various items of support costs and charitable expenditure which are required by the SORP to be disclosed in the notes to the accounts are set out in the Detailed schedule to the Statement of Financial Activities and its appendices from page 19 which should be read together with these notes.

4 Material legacies that have been notified but not included in the Statement of Financial Activities

There were no material legacies during the period.

5 Investment Income	2023	2022
	£	£
Other bank deposit interest received	119	308

6 Analysis of grants payable in furtherance of the charity's objects

All grants paid in furtherance to the charity's objects were paid to charities with similar objects both in the UK and overseas.

7 Deferred Incoming Resources & Reserves- Restricted funds

	Opening Deferrals	Released from prior years	Received less released in year	Deferred at year end
	£	£	£	£
Sundry items under £1000	81,889	12,289		69,600
Total	<u>81,889</u>	<u>12,289</u>	<u>-</u>	<u>69,600</u>

FREEDOM'S ARK
Notes to the Accounts
for the year ended 30 November 2023

	2023	2022
	£	£
These deferrals are included in creditors	69,600	81,889

8 Staff Costs and Emoluments

	2023	2022
	£	£
Gross Salaries	165,390	152,880
Employer's National Insurance	11,129	9,939
Pension Contributions	3,962	3,376
	180,481	166,195

Numbers of full time employees or full time equivalents

	2023	2022
Engaged on charitable activities	6	6

There were no employees with emoluments in excess of £60,000 per annum

9 Remuneration of trustees and persons connected with trustees

	2023	2022
	£	£
<i>Remuneration payable to trustees or connected persons</i>		
Rev O L Obunge	28,550	30,975
Total remuneration	28,550	30,975
<i>Employer's National Insurance contributions on above remuneration</i>		
	-	-
<i>Pension payments relating to trustees or connected persons</i>		
Rev O L Obunge	668	719

Remuneration was paid to Rev O L Obunge for services carried out on behalf of the Trust in accordance with the Trust Deed.

10 Trustees' Remuneration

No trustees or persons connected with them, other than those shown above, received any remuneration.

11 Tangible functional fixed assets

	Freehold Land and buildings £	Plant, Machinery & Vehicles £	Total £
Asset cost, valuation or revalued amount			
At 1 December 2022	107,361	115,345	222,706
Additions	-	20,458	20,458
At 30 November 2023	107,361	135,803	243,164

FREEDOM'S ARK
Notes to the Accounts
for the year ended 30 November 2023

Accumulated depreciation and impairment provisions

At 1 December 2022	107,360	103,374	210,734
Depreciation on revaluation	-	-	-
Charge for the year	-	8,108	8,108
At 30 November 2023	<u>107,360</u>	<u>111,482</u>	<u>218,842</u>

Net book value

At 30 November 2023	<u>1</u>	<u>24,321</u>	<u>24,322</u>
At 30 November 2022	<u>1</u>	<u>11,970</u>	<u>11,971</u>

All assets are used for direct charitable purposes and there are no inalienable or heritage assets

All assets are used for direct charitable purposes

12 Owed by subsidiary undertakings

	2023	2022
	£	£
Owed by subsidiary	23,651	20,675
	<u>23,651</u>	<u>20,675</u>

13 Subsidiary undertakings

During the year under review the charity has a wholly owned trading subsidiary The Dream Centre London Limited (company number 10500745) , with 100% of its share capital and voting rights. The principal activity of The Dream Centre London Limited is property rental and management.

14 Debtors

	2023	2022
	£	£
Trade debtors	42,934	73,126
Amounts due from associated and subsidiary undertakings	<u>23,651</u>	<u>20,675</u>
	<u>66,585</u>	<u>93,801</u>

15 Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	(15,419)	(34,986)
Accrued expenses	3,240	2,580
PAYE and NI	5,861	10,829
Deferred income and grants in advance	<u>69,600</u>	<u>81,889</u>
	<u>63,282</u>	<u>60,312</u>

FREEDOM'S ARK
Notes to the Accounts
for the year ended 30 November 2023

16 Analysis of the Net Movement in Funds	2023	2022
	£	£
Net movement in funds from Statement of Financial Activities	1,192	(24,467)
Net resources applied on functional fixed assets	(20,458)	-
Net movement in funds available for future activities	(19,266)	(24,467)

The net resources applied on functional fixed assets and the net investment in programme related investments represents the cost of additions less proceeds of any disposals.

17 Particulars of Individual Funds and analysis of assets and liabilities representing funds

At 30 November 2023	Unrestricted funds	Designated funds	Restricted funds	Total Funds
	£	£	£	£
Tangible Fixed Assets	24,322	-	-	24,322
Current Assets	120,513	-	165,085	285,598
Current Liabilities	(63,282)	-	-	(63,282)
	<u>81,553</u>	<u>-</u>	<u>165,085</u>	<u>246,638</u>
	£	£	£	£

At 1 December 2022	Unrestricted	Designated	Restricted	Total
Tangible Fixed Assets	11,972	-	-	11,972
Current Assets	130,140	-	163,646	293,786
Current Liabilities	(60,312)	-	-	(60,312)
	<u>81,800</u>	<u>-</u>	<u>163,646</u>	<u>245,446</u>

	Funds at 2022	Movements in Funds as below	Transfers Between funds	Funds at 2023
	£	£	£	£
General Fund	57,449	(246)	-	57,203
Benevolence	11,253	6,522	-	17,775
Building Fund	48,033	-	-	48,033
Food Bank	128,711	(5,084)	-	123,627
	<u>245,446</u>	<u>1,192</u>	<u>-</u>	<u>246,638</u>

Analysis of movements in funds as shown in the table above

	Incoming Resources	Outgoing Resources	Gains & Losses	Movement in funds
	£	£	£	£
General Fund	201,372	201,618	-	(246)
Benevolence Fund	10,810	4,288	-	6,522
Food Bank	274,371	279,455	-	(5,084)
	<u>486,553</u>	<u>485,361</u>	<u>-</u>	<u>1,192</u>

FREEDOM'S ARK

Notes to the Accounts

for the year ended 30 November 2023

The General Fund is unrestricted and is used for the general running of the charity.

The Benevolent Fund is used mainly to assist members of the church who are in need.

The Building Fund is used towards the maintenance of the church premises.

The Food Bank Fund is used to feed those in need.

Sufficient resources are held in an appropriate form to enable each fund to be applied in accordance with any restrictions.

18 Endowment Funds

The charity had no endowment funds in the year ended 30 November 2023 or in the year ended 30 November 2022.

FREEDOM'S ARK
Schedule to the Statement of Financial Activities
for the year ended 30 November 2023

	Unrestricted Funds	Restricted Funds	Total Funds	Prior Period Total Funds
	2023	2023	2023	2022
	£	£	£	£
Incoming Resources				
Voluntary Income				
Government and public bodies				
Incoming resources of a revenue nature				
Voluntary Income	201,253	285,181	486,434	405,047
Total	201,253	285,181	486,434	405,047
Total Grants, Legacies & Donations Received	201,253	285,181	486,434	405,047
Total Voluntary Income	201,253	285,181	486,434	405,047
Investment Income				
Other bank deposit interest received	119	-	119	308
Total Investment Income	119	-	119	308
Total Incoming Resources	201,372	285,181	486,553	405,355
Costs of generating funds				
Charitable expenditure				
<i>Costs of activities in furtherance of the charity's objectives</i>				
Cost of supplies	-	13,581	13,581	26,312
	-	13,581	13,581	26,312
<i>Support costs of charitable activities</i>				
<i>Direct support costs</i>				
Gross wages and salaries - charitable activities	27,340	109,500	136,840	121,905
Employers' NI - Charitable activities	2,284	8,845	11,129	9,939
Pension contributions charitable employees	571	2,723	3,294	2,657
Volunteers' Costs	328	233	561	-
Function Costs	3,302	-	3,302	2,180
	33,825	121,301	155,126	136,681
<i>Management and administration costs</i>				
<i>in support of charitable activities</i>				
<i>Staff costs in support of charitable activities</i>				
	-	-	-	-
<i>Indirect employee costs</i>				
Travel and subsistence	5,146	287	5,433	2,860
Motor expenses	2,300	13,358	15,658	10,364
	7,446	13,645	21,091	13,224

FREEDOM'S ARK
Schedule to the Statement of Financial Activities
for the year ended 30 November 2023

	Unrestricted Funds	Restricted Funds	Total Funds	Prior Period Total Funds
	2023	2023	2023	2022
	£	£	£	£
<i>Premises Costs</i>				
Rent payable	46,150	34,869	81,019	35,500
Rates, water and service charges	638	-	638	22,056
Insurance	5,365	5,911	11,276	7,677
Light and heat	2,656	3,983	6,639	32,314
Cleaning	57	800	857	90
Premises repairs and renewals	515	-	515	2,321
Service Charges	25,193	10,298	35,491	19,119
	80,574	55,861	136,435	119,077
<i>General administrative expenses:</i>				
Telephone and fax	3,255	4,883	8,138	7,742
Stationery and printing	1,081	2,534	3,615	3,539
Information and publications	1,185	4,891	6,076	483
Subscriptions	-	142	142	3,533
Equipment expenses	843	429	1,272	1,109
Hire of equipment	264	-	264	1,221
Computer Costs	4,243	-	4,243	3,390
Advertising and PR	-	-	-	425
Bank charges	175	910	1,085	993
Sundry expenses	461	4,334	4,795	3,331
	11,507	18,123	29,630	25,766
<i>Professional fees in support of charitable activities</i>				
Consultancy fees	11,568	50,518	62,086	34,475
Other Legal fees & Professional	1,232	241	1,473	6,398
Management fees	3,702	2,950	6,652	12,918
Depreciation of fixed assets used for governance	5,774	2,334	8,108	3,991
	22,276	56,043	78,319	57,782
<i>Other support costs</i>				
Benevolence	1,502	4,288	5,790	1,300
Honorarium	6,550	-	6,550	2,699
Missions	7,821	-	7,821	13,847
	15,873	4,288	20,161	17,846
Total Support costs	171,501	269,261	440,762	370,376

FREEDOM'S ARK
Schedule to the Statement of Financial Activities
for the year ended 30 November 2023

	Unrestricted Funds	Restricted Funds	Total Funds	Prior Period Total Funds
	2023	2023	2023	2022
	£	£	£	£
<i>Support costs for grants paid</i>	-	-	-	-
Total Expended on Charitable Activities	171,501	282,842	454,343	396,688
<i>Governance costs that are not direct management functions inherent in generating funds, service delivery and programme or project work</i>				
<i>Specific governance costs</i>				
Trustees' remuneration	28,550	-	28,550	30,975
Pension contributions - Trustees	668	-	668	719
Independent Examiner's Fees	900	900	1,800	1,440
Total governance costs	30,118	900	31,018	33,134