

GREEK LANGUAGE EDUCATIONAL ESTABLISHMENT OF HERTFORDSHIRE

England & Wales · Charity number 1040670

Details

Status Registered

Legal form Other

Registered 1994-09-08

Register [View on the Charity Commission register](#)

Contact

Address c/o 12 King Harry Lane
St. Albans
AL3 4AR

Phone 01727844552

Email info@greekschoolpottersbar.org

Website www.greekschoolpottersbar.co.uk

Activities

Objects: A) TO ADVANCE RELIGION IN ACCORDANCE WITH THE GREEK ORTHODOX FAITH IN THE COUNTY OF HERTFORDSHIRE, AND NEIGHBOURING AREAS. B) TO ADVANCE THE EDUCATION OF CHILDREN AND YOUNG PEOPLE OF THE GREEK COMMUNITY OF THE AREA, INCLUDING THEIR EDUCATION THROUGH LEISURE-TIME ACTIVITIES SO THAT THEY MAY GROW TO FULL MATURITY AS INDIVIDUALS AND MEMBERS OF SOCIETY AND THEIR CONDITIONS OF LIFE MAY BE IMPROVED.

Activities: To advance the education of students in the county of Hertfordshire including their education through leisure-time activities.

Classification

- **How:** Provides Services
- **What:** Education/training
- **Who:** Children/young People

Geography

- Barnet

Finances

Period end	Income	Expenditure	Assets	Employees
2024-08-31	£55,015	£55,973	-	-
2023-08-31	£61,100	£59,477	-	-
2022-08-31	£41,560	£54,051	-	-
2021-08-31	£43,296	£21,461	-	-
2020-08-31	£31,342	£39,604	-	-

Trustees

Name	Role	Appointed
Maria McVey	Chair	2019-10-12
Helen Nicolaou		2019-10-12

GREEK LANGUAGE EDUCATIONAL ESTABLISHMENT OF HERTFORDSHIRE

England & Wales - Charity number 1040670

Accounts

Registered number
1040670

Greek Language Educational Establishment of Hertfordshire

Report and Accounts

For the period from 1 September 2023 to 31 August 2024

Greek Language Educational Establishment of Hertfordshire
Report and accounts
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Greek Language Educational Establishment of Hertfordshire

ANNUAL REPORT FOR THE YEAR TO 31 AUGUST 2024

The Trustees and Governing Body present their report together with the financial statements of the charity for the year ended 31 August 2024.

The Members of the Governing Body during the year were:

Chair:	M McVey
Vice-chair:	A Georgiou
Secretary:	M Georgiou
Treasurer:	G Kakouris
Events:	M Mavrokordatos A Kakouris

Governing Body members are elected on an annual basis with Officers being elected from the Members of the Governing Body. The Annual General Meeting was held in October 2024.

The Greek Language Educational Establishment of Hertfordshire is a charity registered with the Charity Commission, Number 1040670. The Charity's address is:

Dame Alice Owen's School, Dugdale Hill Lane, Potters Bar, Herts, EN6 2DU

OBJECTS AND PRINCIPAL ACTIVITIES

The charity is established to enrich the children and young people in the county of Hertfordshire and neighbouring areas with their Greek heritage through the teachings of the Greek language, dance, song, performance, history, religion and culture in a happy learning environment; to take pride in the heritage of being Greek with a positive attitude towards the multi ethnic society of today.

RESULTS AND REVIEW

The attached financial statements show the current state of affairs of the charity's finances which the Governing Body considers to be satisfactory. Operating Funds are held in a current account and Surplus funds are held in a deposit account.

During 2023-2024 academic year there were 120 pupils enrolled at the school (2023: 129).

Following the outbreak of the Covid-19 pandemic the fundraising activity of the charity increased slightly but not to the pre-Covid levels. A grant of £5,525 (2023: £6,375) was received from the Cyprus Government as financial support to Greek Language schools of the diaspora, to alleviate the financial pressures resulting from the pandemic.

The charity is given permission by Dame Alice Owen's School to use their premises for an annual rent and it is anticipated that such permission will continue in the foreseeable future.

Greek Language Educational Establishment of Hertfordshire

ANNUAL REPORT FOR THE YEAR TO 31 AUGUST 2024

Continued

The charity's bankers are:

HSBC
31 Chequer Street
St Albans
Hertfordshire AL1 3YN

Chartered Accountants and Tax Advisers, AGK Partners of 1 Kings Avenue, London, N21 3NA, provide pro-bono services to the charity.

Approved by the Governing Board on 12 October 2024 and signed on its behalf by:

Mrs Maria McVey

Mrs M Georgiou

Greek Language Educational Establishment of Hertfordshire

Accountants' Report

We report on the financial statements of the Greek Language Educational Establishment of Hertfordshire for the year ended 31st August 2024 which are set out on pages 4 to 6.

Respective responsibilities of Trustees and Examiners

As the Charity's Trustees you are responsible for the preparation of the financial statements; you consider that an audit is not required for this year under part 16 of the Companies Act 2006 and that an independent examination is required. It is our responsibility to examine the accounts under section 145 of the Charities Act 2011, and to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 145(5)(b) of the Charities Act, whether particular matters have come to our attention.

Basis of independent examiner's report

Our examination was carried out in accordance with the general Directions given by the Charity Commissioners. An examination includes a review of the accounting records and comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you, as Trustees, concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, we do not express an audit opinion on the financial statements.

Independent examiner's statement

In connection with our examination, no matter has come to our attention:

1. Which gives us reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the Charities Act;
 - to prepare financial statements which are in accordance with the accounting records and to comply with the accounting requirements of the Charities Acthave not been met, or
2. to which, in our opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

AGK Partners
Chartered Accountants and Tax Advisers

1 Kings Avenue
London
N21 3NA

12 October 2024

Greek Language Educational Establishment of Hertfordshire

STATEMENT OF FINANCIAL ACTIVITIES

For the period from 1 September 2023 to 31 August, 2024

	Notes	2024 £	2023 £
INCOMING RESOURCES			
Charitable activities			
Tuition and Membership fees		43,193	42,883
Other activities generating funds			
Fundraising events		4,244	6,798
Other fundraising income		2,053	5,044
Income from grants		5,525	6,375
Total Incoming resources		<u>55,015</u>	<u>61,100</u>
RESOURCES EXPENDED			
Costs of generating funds			
Fundraising costs		2,515	6,406
Total cost of generating funds		<u>2,515</u>	<u>6,406</u>
Direct charitable expenditure			
Wages and salaries	3	36,231	30,388
Insurance		153	140
Printing, postage and stationery		410	434
Books and student awards		194	200
Sundries		160	346
Bad debts		595	691
Website host and technology		373	118
Tuck shop and other expenses		0	0
Rent		13,000	12,000
Staff training and other staff costs		0	5,020
Other teacher costs		2,342	3,734
Total charitable expenditure		<u>53,458</u>	<u>53,071</u>
Total resources expended		<u>55,973</u>	<u>59,477</u>
Net income/(loss) for the year		(958)	1,623
Fund balance brought forward		<u>72,443</u>	<u>70,820</u>
Fund balance for the financial year		<u><u>71,485</u></u>	<u><u>72,443</u></u>

Greek Language Educational Establishment of Hertfordshire

Balance Sheet
as at 31 August 2024

	Notes	2024 £	2023 £
Fixed assets			
Equipment and costumes	1	<u>0</u> 0	<u>0</u> 0
Current assets			
Debtors	5	3,150	7,322
Cash at bank and in hand		<u>70,585</u>	<u>70,201</u>
		73,735	77,523
Creditors: amounts falling due within one year	6	2,250	5,080
Net current assets		<u>71,485</u>	<u>72,443</u>
Total assets less current liabilities		<u>71,485</u>	<u>72,443</u>
Net assets	2	<u>71,485</u>	<u>72,443</u>
Funds			
Unrestricted income funds			
General purpose fund	2	<u>71,485</u>	<u>72,443</u>

Approved by the Governing Board on 12 October 2024 and signed on its behalf by:

Mrs Maria McVey
Chair

Mrs M Georgiou
Secretary

1 ACCOUNTING POLICIES

Basis of preparation of financial statements

The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards and the Statement of recommended Practice FRS102 and the requirements of the Charities Act 2011.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives. The assets have reached their estimated useful lives.

Plant and machinery 20% on reducing balance method

2 SUMMARY OF NET ASSETS BY FUND

Unrestricted Funds General Purpose

	2024 £	2023 £
Fixed Assets	0	0
Net Current Assets	71,485	72,443
	<u>71,485</u>	<u>72,443</u>

3 EMPLOYEES REMUNERATION

	2024 £	2023 £
Teaching staff salaries	34,062	29,262
Employer's national insurance	2,168	1,126
	<u>36,230</u>	<u>30,388</u>

4 DEBTORS

	2024 £	2023 £
Fees and prepayments	<u>3,150</u>	<u>7,322</u>

5 CREDITORS

	2024 £	2023 £
Tuition fees deposits	2,250	5,080
	<u>2,250</u>	<u>5,080</u>

GREEK LANGUAGE EDUCATIONAL ESTABLISHMENT OF HERTFORDSHIRE

England & Wales - Charity number 1040670

Accounts

Registered number
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Greek Language Educational Establishment of Hertfordshire

Report and Accounts

For the period from 1 September 2022 to 31 August 2023

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Greek Language Educational Establishment of Hertfordshire

ANNUAL REPORT FOR THE YEAR TO 31 AUGUST 2023

The Trustees and Governing Body present their report together with the financial statements of the charity for the year ended 31 August 2023.

The Members of the Governing Body during the year were:

Chair:	M McVey
Secretary & Events:	H Nicolaou
Treasurer:	P Papadopoulos
Members:	A Gregoriou
	I Stoli

Governing Body members are elected on an annual basis with Officers being elected from the Members of the Governing Body. The Annual General Meeting was held in November 2023.

The Greek Language Educational Establishment of Hertfordshire is a charity registered with the Charity Commission, Number 1040670. The Charity's address is:

Dame Alice Owen's School, Dugdale Hill Lane, Potters Bar, Herts, EN6 2DU

OBJECTS AND PRINCIPAL ACTIVITIES

The charity is established to enrich the children and young people in the county of Hertfordshire and neighbouring areas with their Greek heritage through the teachings of the Greek language, dance, song, performance, history, religion and culture in a happy learning environment; to take pride in the heritage of being Greek with a positive attitude towards the multi ethnic society of today.

RESULTS AND REVIEW

The attached financial statements show the current state of affairs of the charity's finances which the Governing Body considers to be satisfactory. Operating Funds are held in a current account and Surplus funds are held in a deposit account.

During 2022-2023 academic year there were 129 pupils enrolled at the school (2022: 83).

Following the outbreak of the Covid-19 pandemic the fundraising activity of the charity increased slightly but not to the pre-Covid levels. A grant of £6,375 was received from the Cyprus Government as financial support to Greek Language schools of the diaspora, to alleviate the financial pressures resulting from the pandemic.

The charity is given permission by Dame Alice Owen's School to use their premises for an annual rent and it is anticipated that such permission will continue in the foreseeable future.

Greek Language Educational Establishment of Hertfordshire

ANNUAL REPORT FOR THE YEAR TO 31 AUGUST 2023

Continued

The charity's bankers are:

HSBC
31 Chequer Street
St Albans
Hertfordshire AL1 3YN

Chartered Accountants and Tax Advisers, AGK Partners of 1 Kings Avenue, London, N21 3NA, provide pro-bono services to the charity.

Approved by the Governing Board on 11 November 2023 and signed on its behalf by:

Mrs Maria McVey
Chair

Greek Language Educational Establishment of Hertfordshire

Accountants' Report

We report on the financial statements of the Greek Language Educational Establishment of Hertfordshire for the year ended 31st August 2023 which are set out on pages 4 to 6.

Respective responsibilities of Trustees and Examiners

As the Charity's Trustees you are responsible for the preparation of the financial statements; you consider that an audit is not required for this year under part 16 of the Companies Act 2006 and that an independent examination is required. It is our responsibility to examine the accounts under section 145 of the Charities Act 2011, and to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 145(5)(b) of the Charities Act, whether particular matters have come to our attention.

Basis of independent examiner's report

Our examination was carried out in accordance with the general Directions given by the Charity Commissioners. An examination includes a review of the accounting records and comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you, as Trustees, concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, we do not express an audit opinion on the financial statements.

Independent examiner's statement

In connection with our examination, no matter has come to our attention:

1. Which gives us reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the Charities Act;
 - to prepare financial statements which are in accordance with the accounting records and to comply with the accounting requirements of the Charities Acthave not been met, or
2. to which, in our opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

AGK Partners
Chartered Accountants and Tax Advisers

1 Kings Avenue
London
N21 3NA

11 November 2023

Greek Language Educational Establishment of Hertfordshire

STATEMENT OF FINANCIAL ACTIVITIES

For the period from 1 September 2022 to 31 August, 2023

	Notes	2023 £	2022 £
INCOMING RESOURCES			
Charitable activities			
Tuition and Membership fees		42,883	30,402
Other activities generating funds			
Fundraising events		6,798	4,785
Other fundraising income		5,044	6,373
Income from grants		6,375	0
Total Incoming resources		<u>61,100</u>	<u>41,560</u>
RESOURCES EXPENDED			
Costs of generating funds			
Fundraising costs		6,406	7,620
Total cost of generating funds		<u>6,406</u>	<u>7,620</u>
Direct charitable expenditure			
Wages and salaries	3	30,388	26,015
Insurance		140	116
Printing, postage and stationery		434	801
Books and student awards		200	1,220
Sundries		346	35
Bad debts		691	2,547
Website host		118	93
Tuck shop and other expenses		0	0
Rent		12,000	13,000
Staff training and other staff costs		5,020	1,400
Other teacher costs		3,734	1,204
Total charitable expenditure		<u>53,071</u>	<u>46,431</u>
Total resources expended		<u>59,477</u>	<u>54,051</u>
Net income/(loss) for the year		1,623	(12,491)
Fund balance brought forward		<u>70,820</u>	<u>83,311</u>
Fund balance for the financial year		<u><u>72,443</u></u>	<u><u>70,820</u></u>

Greek Language Educational Establishment of Hertfordshire

Balance Sheet as at 31 August 2023

	Notes	2023 £	2022 £
Fixed assets			
Equipment and costumes	1	<u>0</u> 0	<u>0</u> 0
Current assets			
Debtors	5	7,322	1,524
Cash at bank and in hand		<u>70,201</u>	<u>70,676</u>
		77,523	72,200
Creditors: amounts falling due within one year	6	5,080	1,380
Net current assets		<u>72,443</u>	<u>70,820</u>
Total assets less current liabilities		<u>72,443</u>	<u>70,820</u>
Net assets	2	<u>72,443</u>	<u>70,820</u>
Funds			
Unrestricted income funds			
General purpose fund	2	<u>72,443</u>	<u>70,820</u>

Approved by the Governing Board on 11 November 2023 and signed on its behalf by:

Mrs Maria McVey
Chair

1 ACCOUNTING POLICIES

Basis of preparation of financial statements

The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards and the Statement of recommended Practice FRS102 and the requirements of the Charities Act 2011.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives. The assets have reached their estimated useful lives.

Plant and machinery 20% on reducing balance method

2 SUMMARY OF NET ASSETS BY FUND

Unrestricted Funds General Purpose

	2023 £	2022 £
Fixed Assets	0	0
Net Current Assets	71,443	70,820
	<u>71,443</u>	<u>70,820</u>

3 EMPLOYEES REMUNERATION

	2023 £	2022 £
Teaching staff salaries	29,262	25,647
Employer's national insurance	1,126	368
	<u>30,388</u>	<u>26,015</u>

4 DEBTORS

	2023 £	2022 £
Tuition fees	<u>7,322</u>	<u>1,524</u>

5 CREDITORS

	2023 £	2022 £
Other creditors (Fees received in advance)	<u>5,080</u>	<u>1,380</u>

GREEK LANGUAGE EDUCATIONAL ESTABLISHMENT OF HERTFORDSHIRE

England & Wales - Charity number 1040670

Accounts

Registered number
1040670

Greek Language Educational Establishment of Hertfordshire

Report and Accounts

For the period from 1 September 2021 to 31 August 2022

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Greek Language Educational Establishment of Hertfordshire

ANNUAL REPORT FOR THE YEAR TO 31 AUGUST 2022

The Trustees and Governing Body present their report together with the financial statements of the charity for the year ended 31 August 2022.

The Members of the Governing Body during the year were:

Chair:	Marios Artemi
Vice Chair:	Helen Nicolaou
Secretary:	Andrew Panteli
Treasurer:	Maria McVey
Fundraising /Events Secretary:	Penny Papadopoulos

Governing Body members are elected on an annual basis with Officers being elected from the Members of the Governing Body. The Annual General Meeting is held in October.

The Greek Language Educational Establishment of Hertfordshire is a charity registered with the Charity Commission, Number 1040670. The Charity's address is:

Dame Alice Owen's School, Dugdale Hill Lane, Potters Bar, Herts, EN6 2DU

OBJECTS AND PRINCIPAL ACTIVITIES

The charity is established to enrich the children and young people in the county of Hertfordshire and neighbouring areas with their Greek heritage through the teachings of the Greek language, dance, song, performance, history, religion and culture in a happy learning environment; to take pride in the heritage of being Greek with a positive attitude towards the multi ethnic society of today.

RESULTS AND REVIEW

The attached financial statements show the current state of affairs of the charity's finances which the Governing Body considers to be satisfactory. Operating Funds are held in a current

account and Surplus funds are held in a deposit account. During 2021-2022 academic

year there were 83 pupils enrolled at the school (2021:75). Following the outbreak of the

Covid-19 pandemic the usual fundraising activity of the charity was limited.

The charity is given permission by Dame Alice Owen's School to use their premises for an annual rent and it is anticipated that such permission will continue in the foreseeable future.

Greek Language Educational Establishment of Hertfordshire

ANNUAL REPORT FOR THE YEAR TO 31 AUGUST 2022

Continued

The charity's bankers are:

HSBC
31 Chequer Street
St Albans
Hertfordshire AL1 3YN

Chartered Accountants and Tax Advisers, AGK Partners of 1 Kings Avenue, London, N21 3NA, provide pro-bono services to the charity.

Approved by the Governing Board on 15 October 2022 and signed on its behalf by:

Mr Marios Artemi
Chair

Mrs Maria McVey
Treasurer

Greek Language Educational Establishment of Hertfordshire

Accountants' Report

We report on the financial statements of the Greek Language Educational Establishment of Hertfordshire for the year ended 31st August 2022 which are set out on pages 4 to 6.

Respective responsibilities of Trustees and Examiners

As the Charity's Trustees you are responsible for the preparation of the financial statements; you consider that an audit is not required for this year under part 16 of the Companies Act 2006 and that an independent examination is required. It is our responsibility to examine the accounts under section 145 of the Charities Act 2011, and to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 145(5)(b) of the Charities Act, whether particular matters have come to our attention.

Basis of independent examiner's report

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Independent examiner's statement

In connection with our examination, no matter has come to our attention:

1. Which gives us reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the Charities Act;
 - to prepare financial statements which are in accordance with the accounting records and to comply with the accounting requirements of the Charities Acthave not been met, or
2. to which, in our opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

AGK Partners
Chartered Accountants and Tax Advisers

1 Kings Avenue
London
N21 3NA

15 October 2022

Greek Language Educational Establishment of Hertfordshire

STATEMENT OF FINANCIAL ACTIVITIES

For the period from 1 September 2021 to 31 August, 2022

	Notes	2022 £	2021 £
INCOMING RESOURCES			
Charitable activities			
Tuition and Membership fees		30,402	29,843
Other activities generating funds			
Fundraising events		4,785	0
Other fundraising income		6,373	5,724
Income from grants		0	6,450
Total Incoming resources		<u>41,560</u>	<u>42,017</u>
RESOURCES EXPENDED			
Costs of generating funds			
Fundraising costs		7,620	0
Total cost of generating funds		<u>7,620</u>	<u>0</u>
Direct charitable expenditure			
Wages and salaries	3	26,015	11,243
Insurance		116	111
Printing, postage and stationery		801	129
Books		1,220	649
Sundries		35	613
Bad debts		2,547	3,858
Website host		93	0
Tuck shop and other expenses		0	0
Rent		13,000	2,768
Staff training and other staff costs		1,400	811
Other teacher costs		1,204	0
Total charitable expenditure		<u>46,431</u>	<u>20,182</u>
Total resources expended		<u>54,051</u>	<u>20,182</u>
Net income/(loss) for the year		(12,491)	21,835
Fund balance brought forward		<u>83,311</u>	<u>61,476</u>
Fund balance for the financial year		<u><u>70,820</u></u>	<u><u>83,311</u></u>

Greek Language Educational Establishment of Hertfordshire

Balance Sheet
as at 31 August 2022

	Notes	2022 £	2021 £
Fixed assets			
Equipment and costumes	1	<u>0</u> 0	<u>0</u> 0
Current assets			
Debtors	5	1,524	0
Cash at bank and in hand		<u>70,676</u> 72,200	<u>87,466</u> 87,466
Creditors: amounts falling due within one year	6	1,380	4,155
Net current assets		<u>70,820</u>	<u>83,311</u>
Total assets less current liabilities		<u>70,820</u>	<u>83,311</u>
Net assets	2	<u>70,820</u>	<u>83,311</u>
Funds			
Unrestricted income funds			
General purpose fund	2	<u>70,820</u>	<u>83,311</u>

Approved by the Governing Board on 15 October 2022 and signed on its behalf by:

Mr Marios Artemi
Chair

Mrs Maria McVey
Treasurer

1 ACCOUNTING POLICIES

Basis of preparation of financial statements

The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards and the Statement of recommended Practice FRS102 and the requirements of the Charities Act 2011.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives. The assets have reached their estimated useful lives.

Plant and machinery 20% on reducing balance method

2 SUMMARY OF NET ASSETS BY FUND

	Unrestricted Funds General Purpose	
	2022 £	2021 £
Fixed Assets	0	0
Net Current Assets	70,820	83,311
	<u>70,820</u>	<u>83,311</u>

3 EMPLOYEES REMUNERATION

	2022 £	2021 £
Teaching staff salaries	25,647	11,243
Employer's national insurance	368	
	<u>26,015</u>	<u>11,243</u>

4 DEBTORS

	2022 £	2021 £
Tuition fees	<u>1524</u>	<u>0</u>

5 CREDITORS

	2022 £	2021 £
Other creditors (Fees received in advance)	<u>1,380</u>	<u>4,155</u>

GREEK LANGUAGE EDUCATIONAL ESTABLISHMENT OF HERTFORDSHIRE

England & Wales - Charity number 1040670

Accounts

Registered number
1040670

Greek Language Educational Establishment of Hertfordshire

Report and Accounts

For the period from 1 September 2018 to 31 August 2019

Greek Language Educational Establishment of Hertfordshire
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Greek Language Educational Establishment of Hertfordshire

ANNUAL REPORT FOR THE YEAR TO 31 AUGUST 2019

The Trustees and Governing Body present their report together with the financial statements of the charity for the year ended 31 August 2019.

The Members of the Governing Body during the year were:

Chair:	Andrew Pantelli
Vice Chair:	Mike Christoforou
Secretary:	Maria Georgiou
Treasurer:	Maria McVey
Social Secretary:	Christina Leonidas
Communications:	Miranda Hava
Member:	Georjy Pantelli
Member:	Vassos Hava
Member:	Nikki Anayiotou
Member:	Andy Georgiou
Member:	Demetris Tsangaris

Governing Body members are elected on an annual basis with Officers being elected from the Members of the Governing Body. The Annual General Meeting is held in October.

The Greek Language Educational Establishment of Hertfordshire is a charity registered with the Charity Commission, Number 1040670. The Charity's address is:

Oakmere J.M.I. School, Chace Avenue, Potters Bar, Herts., EN6 5NP

OBJECTS AND PRINCIPAL ACTIVITIES

The charity is established to enrich the children and young people in the county of Hertfordshire and neighbouring areas with their Greek heritage through the teachings of the Greek language, dance, song, performance, history, religion and culture in a happy learning environment; to take pride in the heritage of being Greek with a positive attitude towards the multi ethnic society of today.

RESULTS AND REVIEW

The attached financial statements show the current state of affairs of the charity's finances which the Governing Body considers to be satisfactory. Operating Funds are held in a current

account and Surplus funds are held in a deposit account. During 2018-2019 academic year there were 122 pupils enrolled at the school (2018:135).

The charity is given permission by Oakmere School of Potters Bar to use their premises for an annual rent and it is anticipated that such permission will continue in the foreseeable future.

Greek Language Educational Establishment of Hertfordshire

ANNUAL REPORT FOR THE YEAR TO 31 AUGUST 2019

Continued

The charity's bankers are:

Bank of Cyprus UK
87 Chase Side
London, N14 5WH

HSBC
31 Chequer Street
St Albans
Hertfordshire AL1 3YN

The reporting accountants are AGK Partners, Chartered Accountants and Tax Advisers, 1 Kings Avenue, London, N21 3NA.

Approved by the Governing Board on 12 October 2019 and signed on its behalf by:

Mr Andrew Pantelli
Chair

Mrs Maria McVey
Treasurer

Greek Language Educational Establishment of Hertfordshire

Accountants' Report

We report on the financial statements of the Greek Language Educational Establishment of Hertfordshire for the year ended 31st August 2019 which are set out on pages 4 to 7.

Respective responsibilities of Trustees and Examiners

As the Charity's Trustees you are responsible for the preparation of the financial statements; you consider that an audit is not required for this year under part 16 of the Companies Act 2006 and that an independent examination is required. It is our responsibility to examine the accounts under section 145 of the Charities Act 2011, and to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 145(5)(b) of the Charities Act, whether particular matters have come to our attention.

Basis of independent examiner's report

Our examination was carried out in accordance with the general Directions given by the Charity Commissioners. An examination includes a review of the accounting records and comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you, as Trustees, concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, we do not express an audit opinion on the financial statements.

Independent examiner's statement

In connection with our examination, no matter has come to our attention:

1. Which gives us reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the Charities Act;
 - to prepare financial statements which are in accordance with the accounting records and to comply with the accounting requirements of the Charities Acthave not been met, or
2. to which, in our opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

AGK Partners
Chartered Accountants and Tax Advisers

1 Kings Avenue
London
N21 3NA

31 October 2019

Greek Language Educational Establishment of Hertfordshire

STATEMENT OF FINANCIAL ACTIVITIES

For the period from 1 September 2018 to 31 August 2019

	Notes	2019 £	2018 £
INCOMING RESOURCES			
Charitable activities			
Tuition and Membership fees		31,240	30,023
Other activities generating funds			
Fundraising events	4	13,868	15,980
Tuck shop and other income		1,820	2,160
Investment Income			
Interest received		0	0
Total Incoming resources		<u>46,928</u>	<u>48,163</u>
RESOURCES EXPENDED			
Costs of generating funds			
Fundraising costs	4	7,856	7,595
Total cost of generating funds		<u>7,856</u>	<u>7,595</u>
Direct charitable expenditure			
Wages and salaries	3	35,620	31,417
Insurance		226	200
Printing, postage and stationery		625	450
Books		320	260
Sundries		3,671	153
Bad debts		2,750	1,525
Bank charges		0	0
Website host		188	84
Tuck shop and other expenses		1,204	1,350
Rent		18,000	11,000
Staff training and other staff costs		350	300
Teachers Lunches		725	750
Depreciation charge		0	273
Total charitable expenditure		<u>63,679</u>	<u>47,762</u>
Total resources expended		<u>71,535</u>	<u>55,357</u>
		<u>(24,607)</u>	<u>(7,194)</u>
Net income/(loss) for the year			
Fund balance brought forward		<u>94,345</u>	<u>101,539</u>
Fund balance for the financial year		<u><u>69,738</u></u>	<u><u>94,345</u></u>

Greek Language Educational Establishment of Hertfordshire

Balance Sheet
as at 31 August 2019

	Notes	2019 £	2018 £
Fixed assets			
Equipment and costumes	1	<u>0</u> 0	<u>0</u> 0
Current assets			
Debtors	5	12,475	14,454
Cash at bank and in hand		<u>57,263</u> 69,738	<u>79,891</u> 94,345
Creditors: amounts falling due within one year	6	0	0
Net current assets		<u>69,738</u>	<u>94,345</u>
Total assets less current liabilities		<u>69,738</u>	<u>94,345</u>
Net assets	2	<u>69,738</u>	<u>94,345</u>
Funds			
Unrestricted income funds			
General purpose fund	2	<u>69,738</u>	<u>94,345</u>

Approved by the Governing Board on 12 October 2019 and signed on its behalf by:

Mr Andrew Pantelli
Chair

Mrs Maria McVey
Treasurer

Greek Language Educational Establishment of Hertfordshire
Notes to the Accounts
For the period from 1 September 2018 to 31 August 2019

1 ACCOUNTING POLICIES

Basis of preparation of financial statements

The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards and the Statement of recommended Practice FRS102 and the requirements of the Charities Act 2011.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives. The assets have reached their estimated useful lives.

Plant and machinery 20% on reducing balance method

Stocks

Stock is valued at the lower of cost and net realisable value.

2 SUMMARY OF NET ASSETS BY FUND

Unrestricted Funds
General Purpose

	2019 £	2018 £
Fixed Assets	0	0
Net Current Assets	69,738	94,345
	<u>69,738</u>	<u>94,345</u>

3 EMPLOYEES REMUNERATION

	2019 £	2018 £
Teaching staff salaries	35,505	31,304
Employer's national insurance	115	113
	<u>35,620</u>	<u>31,417</u>

4 FUNDRAISING EVENTS

	2019 £	2018 £
Dinner & Dance		
Proceeds	11,837	13,666
Costs	5,987	6,243
Net	<u>5,850</u>	<u>7,423</u>
Barbeque		
Proceeds	1,125	865
Costs	1,597	896
Net	<u>-472</u>	<u>-31</u>
Christmas Fair and others		
Proceeds	906	1,449
Costs	272	456
Net	<u>634</u>	<u>993</u>
Total	<u>6,012</u>	<u>8,385</u>

Greek Language Educational Establishment of Hertfordshire
Notes to the Accounts
For the period from 1 September 2018 to 31 August 2019

5 DEBTORS

	2019 £	2018 £
Advertising / Tuition fees	<u>12,475</u>	<u>14,454</u>

6 CREDITORS

Other creditors	<u>0</u>	<u>0</u>
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GREEK LANGUAGE EDUCATIONAL ESTABLISHMENT OF HERTFORDSHIRE

England & Wales - Charity number 1040670

Accounts

Registered number
1040670

Greek Language Educational Establishment of Hertfordshire

Report and Accounts

For the period from 1 September 2018 to 31 August 2019

Greek Language Educational Establishment of Hertfordshire
Report and accounts
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Greek Language Educational Establishment of Hertfordshire

ANNUAL REPORT FOR THE YEAR TO 31 AUGUST 2019

The Trustees and Governing Body present their report together with the financial statements of the charity for the year ended 31 August 2019.

The Members of the Governing Body during the year were:

Chair:	Andrew Pantelli
Vice Chair:	Mike Christoforou
Secretary:	Maria Georgiou
Treasurer:	Maria McVey
Social Secretary:	Christina Leonidas
Communications:	Miranda Hava
Member:	Georjy Pantelli
Member:	Vassos Hava
Member:	Nikki Anayiotou
Member:	Andy Georgiou
Member:	Demetris Tsangaris

Governing Body members are elected on an annual basis with Officers being elected from the Members of the Governing Body. The Annual General Meeting is held in October.

The Greek Language Educational Establishment of Hertfordshire is a charity registered with the Charity Commission, Number 1040670. The Charity's address is:

Oakmere J.M.I. School, Chace Avenue, Potters Bar, Herts., EN6 5NP

OBJECTS AND PRINCIPAL ACTIVITIES

The charity is established to enrich the children and young people in the county of Hertfordshire and neighbouring areas with their Greek heritage through the teachings of the Greek language, dance, song, performance, history, religion and culture in a happy learning environment; to take pride in the heritage of being Greek with a positive attitude towards the multi ethnic society of today.

RESULTS AND REVIEW

The attached financial statements show the current state of affairs of the charity's finances which the Governing Body considers to be satisfactory. Operating Funds are held in a current

account and Surplus funds are held in a deposit account. During 2018-2019 academic year there were 122 pupils enrolled at the school (2018:135).

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Greek Language Educational Establishment of Hertfordshire
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