

COMPANY REGISTRATION NUMBER: 02560195

CHARITY REGISTRATION NUMBER: 1040654

**Mid Warwickshire Society for Mentally Handicapped Children and
Adults**

Company Limited by Guarantee

Financial Statements

31 March 2025

Mid Warwickshire Society for Mentally Handicapped Children and Adults
Company Limited by Guarantee
Financial Statements

Year ended 31 March 2025

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Mid Warwickshire Society for Mentally Handicapped Children and Adults

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2025

The trustees, who are also the directors for the purposes of company law, present their report and the financial statements of the charity for the year ended 31 March 2025 .

Reference and administrative details

Registered charity name	Mid Warwickshire Society for Mentally Handicapped Children and Adults
Charity registration number	1040654
Company registration number	02560195
Principal office and registered office	12 Athena Court Athena Drive Tachbrook Park Warwick CV34 6RT England

The trustees

A. Newbold
A. Rhead
A. Tankard
G. Williams
K. Ralph
M. Porter
S. Hodges
M. Powell-Brett

Company secretary A. Tankard

Auditor Edwards Pearson & White (Audit) Limited
Chartered certified accountants & statutory auditor
8 Jury Street
Warwick
CV34 4EW

Structure, governance and management

Governing document

The charitable company is a registered charity (with registration number: 1040654) and a private company limited by guarantee, having no share capital (with company number: 02560195). The charitable company was established under a Memorandum and Articles which established the objects and powers of the charitable company and is governed under its Articles of Association agreed at the EGM in March 2013. In the event of the charitable company being wound up, members are required to contribute an amount not exceeding £1.

The charitable company is affiliated to the Royal Mencap Society and pays an annual affiliation fee.

Structure and management

The charity has an executive committee of up to 12 members who meet regularly and are responsible for the strategic direction and policy of the charity. At present the Committee has 8 members from a variety of professional backgrounds relevant to the work of the charity.

A scheme of delegation is in place and day to day responsibility for the provision of the services rest with the Chief Executive along with the Senior Management Team.

The Chief Executive is responsible for ensuring that the charity delivers the services specified and that key performance indicators are met.

The Manager for our Learning Disabilities Services and the Activity Services Manager have responsibility for the day-to-day operational management of the charity, individual supervision of the staff and also ensuring that the team continue to develop their skills and working practices in line with good practice.

Recruitment and appointment of executive committee

The Directors of the company are also charity Trustees for the purposes of charity law and under the company's Articles are known as members of the Executive Committee. Under the requirements of the Memorandum and Articles of Association the members of the Executive Committee are elected to serve annually and must be re-elected at each Annual General Meeting.

The Executive Committee seeks to ensure that the needs of this group are appropriately reflected through the diversity of the trustee body. Business and care skills are well represented on the executive committee.

Some of the current members of the executive committee are related to individuals being supported by it and have long term connections with, and understanding of the charity.

Trustee induction and training

A copy of the Charity Commission's guide "The Essential Trustee" is distributed to all new trustees along with the Memorandum and Articles and the latest financial statements.

New Trustees are invited with opportunities to meet with the CEO and existing trustees to formalise their transition onto the Board.

Staff training

Way Ahead are extremely proud of the dedication of the employees and their commitment to their continuous professional development (CPD).

All new staff commence a full induction into the service which includes the completion of the Care Certificate.

This involves a full training schedule including titles such as Risk Assessment, Manual Handling, Person Centred Approach, Safeguarding, Equality and Diversity, First Aid and Medication to name some.

Existing staff complete the Care Certificate and regular CPD in line with Health and Social Care expectations and the changing needs of the individuals supported.

Public benefit

The Trustees confirm that they have complied with the Charities Act 2011 to have due regards to the Charity Commission's general guidance on public benefit.

The charity meets these criteria as it provides additional support to individuals supplementing that commissioned by the statutory authorities.

The charity also subsidises rents for its properties if individuals experience hardship.

Risk statement

The Trustees have a risk management strategy which reviews the major risks and implements strategies to minimise risks. A risk register is maintained and reviewed at regular intervals.

Particular attention has been focused on the financial risks with all the changes made by Warwickshire County Council, and its impact on the charity. Health and Safety have also been regularly reviewed. Emphasis has been placed on the systems and procedures to mitigate risks.

The quality audit systems have been focused on with the internal 'Traffic Light' systems being upgraded for Quality audit processes.

A 'Good' report (dated 14th January 2020) was received via the latest CQC inspection and this report can be found on the CQC website: www.cqc.org.uk. Monthly e-mails are received as updates from CQC referencing offsite reviews made against the organisation as part of continued assurances whilst CQCs usual inspection regime remains suspended following COVID.

Objectives and activities

Objectives

Way Ahead Support Services has been providing support in the Warwickshire area for over 50 years.

Way Ahead provides a supportive, enabling services to vulnerable individuals including people with learning disabilities, people with mental ill health and individuals on the Autistic Spectrum.

The person-centred support provided is delivered in an enabling way, encouraging the individual to take control of their lives and to be as independent as possible.

Our aims and objectives are to fully support the person in developing and learning skills to the fullest extent of their abilities and to use these skills with confidence.

Activities and services

Way Ahead provide supported living for people living within 3 converted properties managed by the organisation.

This support is looked at holistically with the person at the centre of everything and is delivered 365 days a year.

Further support is provided to people living within their local communities and within their own homes, owned, rented or living with their families, we call this our Outreach Services. This support is provided with the same ethos, objectives and values.

Way Ahead also provide day opportunities. We call this our Activity Service. We provide our Activity Services both within our main Activity building and on a one-to-one basis. The activities we provide are centred around the wants and needs of the individuals participating. The activities are meaningful, empowering people to maintain and improve upon skills, try something new, work together and establish links with others in the local community, tackling the potential of social isolation and striving to support people in achieving the positive outcomes they are looking for.

Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

Achievements and performance

2024/2025 has been a productive year. The Trustees have attended additional meetings to the usual board meetings in order to update the way we assess risk. We have taken a more structured approach by producing a risk matrix that we will review regularly going forward. It covers all aspects of risk such as People (Individuals), People (Staff), Buildings, Finance and Governance. The matrix allows the trustees to work on mitigating risks where possible by identifying actions and resolving them.

The Trustees voted to set a modest deficit budget for the year which would give a deserved increase in pay to all staff of 9.8%. We were pleased to receive a 5.7% uplift from the Local Authority which will help to cover this additional expenditure. Our finances remain in a healthy position in line with our reserves policy with more than 6 months of reserves held. With this level in place the trustees have decided to designate funds over and above the 6 month level so that we can use the funds for improving our Netherfield site and to cover any unforeseen maintenance that may be needed at our properties in the coming year.

The board have continued to work on plans to develop our Netherfield site. Architect plans have been drawn up to reposition the stairs to incorporate a lift to allow individuals with limited mobility to access the upper floor. The upper floor will be remodelled to provide office space for the team currently sited at Athena Court, saving expenditure on future rent, and an open plan space for an IT suite for Netherfield users to access. The downstairs office will be used by Activity Services groups and the current storage area made smaller to improve access between one side of the building to the other. The loss of storage space will be re-sited to a garden room which will also have space for Activities to take place in. The plans will ensure we are using funds to improve the services for individuals.

In February an internal financial audit was carried out by one of the Trustees. The audit is designed to request random financial information to ensure correct procedures are being adhered to, adopting robust segregation of duties and following appropriate levels of authorisation for expenditure transactions. Having moved across to a cloud based accounting software this year, more processes may be completed digitally rather than producing onerous paperwork, making the finance function more efficient.

Our services continue to support individuals living independently in the local community either within one of our properties or the outreach service. Towards the end of the financial year we were supporting 30 individuals across 6921 hours of support within 37 & 38 Oakwood Grove, 32 Heath Terrace and Lynnon Field achieving over 90% of service delivery. The average can be skewed lower however due to individuals having to leave the service due to changes in care needs before their contract is terminated.

Activity Services also achieved 90% of service delivery and supported 31 individuals. Between 3 to 5 sessions are run each week and provide a wonderful variety of activities. Each month the newsletter team put together the newsletter sharing what's been happening at Netherfield. In May they celebrated producing their 100th letter! Once again individuals enjoyed themed days such as Easter, VE Day, Halloween, Diwali, Christmas and a Pirate Day involving fancy dress, music, cooking and art. In the summer the Netherfield Festival took place with a photo booth a disco and games. The gardening club grew lots of vegetables in the garden to provide produce for the Sunday Lunch Club and were awarded an award from Leamington in Bloom for the fabulous display in the front garden. The choir and the photography club have been busy all year too. The trustees would like to extend their thanks to the Netherfield team for keeping us up to date with all the events.

We would also like to thank our wonderful volunteer at Netherfield who generously donates around 15 hrs of their time per month.

The Board of Trustees would like to extend their gratitude to the Local Authority for their continuing support throughout the past year.

The Board would also like to extend their thanks to the following:

Claverdon Fields Charitable Trust

St Pauls Church

For their kind donations in support of our services.

The ongoing programme of maintenance has again been overseen at all properties and many improvements have been completed this year. The Health & Safety at the properties is also overseen by Peninsula providing the Trustees with a comprehensive programme of recommendations which we will incorporate into our risk matrix.

New changes to Employers NI for businesses have had a big impact on wages expenditure adding an additional £38,999 each year . This additional burden in expenditure has been partly alleviated by the uplift awarded by the local authority, the balance having to come out of our reserves.

The Trustees have continued to work closely with the Senior Management team by holding hybrid bi-monthly meetings throughout the year. If we are unable to attend in person we attend virtually. The board analyse quarterly reports demonstrating the cash-flow position in addition to the quarterly variance to the annual budget at the meetings. Trustees are also provided with an overview by each Team Leader and updated about any safeguarding issues there may have been. The Trustees are currently undergoing online Cyber Security training.

In a bid to move to a digitalised record keeping system this year we have been implementing Nourish. The cloud based system will allow staff to access individuals records digitally and update them more efficiently in real time. The Trustees are keen to learn more about how the system will be implemented and what information can be fed back in reports to the board. They would like to thank Andy and Simone for their hard work on implementing the new system.

The final thank you from the Trustees must go to our CEO. Through another challenging year Louise, supported by the SMT team has maintained her usual diligence and professionalism in providing the Board with detailed reports of everything important to the running of Way Ahead. We greatly appreciate everything you give to the service.

We are very much looking forward to 2026 when we will be celebrating our 60th Anniversary! We hope you will all continue to support Way Ahead and join in with our celebrations we plan to mark this landmark year.

Financial review

The financial outturn reflected a surplus of £33,677 for the year compared with a surplus of £73,753 on charitable activities in the previous period. The surplus in the year is attributable to the increase in the rental and social services income in the period with costs also increasing in comparison with the previous period. Some standout fluctuations in costs are listed below:

Wages and salaries - increased by £125,355 year on year representing an increased rate of pay for existing staff and an increased average full-time equivalent number of staff employed in the year (43 this year compared to 41 last year).

Light and heat (utilities) - decreased by £15,189 (29%) year on year due to external factors outside of the Charity's control in the previous period.

Repairs and maintenance - increased by £21,891 when comparing the current and previous period. This is largely due to redecoration and repair work which included repairs to the roof and exterior walls.

We revalued our freehold land and buildings at the period end, recognising revaluation gains totalling £1,129,454 in the year, increasing total charity funds by the same amount.

The charity has continued to present a very healthy balance sheet position with significant bank and cash reserves to support the ongoing activities. The results in their totality are considered to be extremely positive, in what continues to be a challenging sector to operate in.

Reserves policy

The charity has set an ideal level of unrestricted readily available funds equating to 6 months or 182 days' worth of overhead expenditure; these reserves being available to augment the resources provided by Social Services.

At the year end, the level of readily available funds represented 245 days' worth of annual overhead expenditure (2024: 255 days). This very positive level of reserves reflects the careful monitoring of income and costs by management and the Trustees.

As at 31 March 2025, the charity held reserves of £2,637,366 which can be analysed further as follows:

Endowment funds £1,425,000

Restricted funds £Nil

Unrestricted funds

Revaluation reserve £ 155,480

Other unrestricted reserves £1,056,886

Within other unrestricted reserves is an amount of £267,317 which has been designated for major maintenance and refurbishment costs which may arise in respect of the charity's properties.

The existence of different reserves, and their purposes are explained within accounting policies, in the notes to the financial statements.

The assets representing each of these reserves is detailed out in note 25 to the financial statements.

Going concern

The trustees have a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

Plans for future periods

The board will continue to strive to develop more effective and robust governance. We recognise that the board is in need of new views and opinions and so will actively seek new trustees to add to our existing board. We will continue to monitor risk management strategy using the new risk matrix. This will also aid our business planning practice.

Plans for making the most of the unused space at Netherfield will continue in an effort to maximise the resource but also to provide enhanced services for individuals.

We will continue to support the hard working staff and SMT in all that they do to make our service the best that it can be.

Trustees' responsibilities statement

The trustees, who are also directors for the purposes of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period. In preparing these financial statements, the trustees are required to: - select suitable accounting policies and then apply them consistently; - observe the methods and principles in the applicable Charities SORP; - make judgments and accounting estimates that are reasonable and prudent; - state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; - prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business. The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditor

Each of the persons who is a trustee at the date of approval of this report confirms that:

- so far as they are aware, there is no relevant audit information of which the charity's auditor is unaware; and - they have taken all steps that they ought to have taken as a trustee to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

The trustees' annual report and the strategic report were approved on 11 December 2025 and signed on behalf of the board of trustees by:

A. Tankard

Trustee

Mid Warwickshire Society for Mentally Handicapped Children and Adults

Company Limited by Guarantee

Independent Auditor's Report to the Members of Mid Warwickshire Society for Mentally Handicapped Children and Adults

Year ended 31 March 2025

Opinion

We have audited the financial statements of Mid Warwickshire Society for Mentally Handicapped Children and Adults (the 'charity') for the year ended 31 March 2025 which comprise the statement of financial activities (including income and expenditure account), statement of financial position, statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice). In our opinion the financial statements: - give a true and fair view of the state of the charity's affairs as at 31 March 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended; - have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; - have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other matters

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report. We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion: - adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or - the financial statements are not in agreement with the accounting records and returns; or - certain disclosures of trustees' remuneration specified by law are not made; or - we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below: Our assessment focused on key laws and regulations the company has to comply with and areas of the financial statements we assessed as being more susceptible to misstatement. These key laws and regulations included but were not limited to compliance with the Companies Act 2006, United Kingdom Generally Accepted Accounting Practice and relevant tax legislation. We are not responsible for preventing irregularities. Our approach to detect irregularity included, but was not limited to, the following: 1. An understanding of the legal and regulatory framework applicable to the company and how the company is complying with that framework, including a review of legal and professional nominal codes. 2. Obtaining an understanding of the company's policies and procedures and how the company has complied with these, through discussions and sample testing. 3. An understanding of the company's risk assessment process, including the risk of fraud. 4. Performing audit work over the risk of management override of controls, including testing of journal entries for appropriateness. Whilst considering how our audit work addressed the detection of irregularities, we also consider the likelihood of detection based on our approach. Irregularities from fraud are inherently more difficult to detect than those arising from error. Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. Also the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations. As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also: - Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the group's internal control. - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors. - Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the group's or the parent company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the group or the parent company to cease to continue as a going concern. - Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation. - Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report. Use of our report

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

David Pearson

(Senior Statutory Auditor)

For and on behalf of

Edwards Pearson & White (Audit) Limited

Chartered certified accountants & statutory auditor

8 Jury Street

Warwick

CV34 4EW

11 December 2025

Mid Warwickshire Society for Mentally Handicapped Children and Adults
Company Limited by Guarantee
Statement of Financial Activities
(including income and expenditure account)

Year ended 31 March 2025

		2025			2024	
		Unrestricted funds	Restricted funds	Endowment funds	Total funds	Total funds
	Note	£	£	£	£	£
Income and endowments						
Donations and legacies	6	4,744	100	—	4,844	6,592
Charitable activities	7	188,270	1,390,759	—	1,579,029	1,490,203
Investment income	8	7,667	—	—	7,667	7,367
Other income	9	5,191	—	—	5,191	4,636
Total income		205,872	1,390,859	—	1,596,731	1,508,798
Expenditure						
Expenditure on raising funds:						
Costs of raising donations and legacies	10	99	—	—	99	149
Expenditure on charitable activities	11,12	128,254	1,434,700	—	1,562,954	1,434,896
Total expenditure		128,353	1,434,700	—	1,563,053	1,435,045
Net income		77,519	(43,841)	—	33,678	73,753
Transfers between funds		(37,837)	37,837	—	—	—
Other recognised gains and losses						
Gains from revaluation of fixed assets		130,480	—	—	130,480	—
Gains from revaluation of endowment fixed assets		—	—	998,974	998,974	—
Net movement in funds		170,162	(6,004)	998,974	1,163,132	73,753
Reconciliation of funds						
Total funds brought forward		1,042,204	6,004	426,026	1,474,234	1,400,482
Total funds carried forward		1,212,366	—	1,425,000	2,637,366	1,474,234

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

Mid Warwickshire Society for Mentally Handicapped Children and Adults
Company Limited by Guarantee
Statement of Financial Position

31 March 2025

		2025	2024
			(restated)
	Note	£	£
Fixed assets			
Tangible fixed assets	19	1,810,217	685,797
Current assets			
Debtors	20	126,766	115,108
Cash at bank and in hand		741,865	708,985
		-----	-----
		868,631	824,093
Prepayments and accrued income		11,306	9,876
Creditors: amounts falling due within one year	21	38,330	29,110
		-----	-----
Net current assets		841,607	804,859
		-----	-----
Total assets less current liabilities		2,651,824	1,490,656
Accruals and deferred income		14,458	16,421
		-----	-----
Net assets		2,637,366	1,474,235
		-----	-----
Funds of the charity			
Endowment funds		1,425,000	426,026
Restricted funds		—	6,004
Unrestricted funds:			
Revaluation reserve		155,480	25,000
Other unrestricted income funds		1,056,886	1,017,204
		-----	-----
Total unrestricted funds		1,212,366	1,042,204
		-----	-----
Total charity funds	24	2,637,366	1,474,234
		-----	-----

These financial statements were approved by the board of trustees and authorised for issue on 11 December 2025 , and are signed on behalf of the board by:

A. Tankard
Trustee

M. Powell-Brett
Trustee

Mid Warwickshire Society for Mentally Handicapped Children and Adults

Company Limited by Guarantee

Statement of Cash Flows

Year ended 31 March 2025

	2025	2024
		<i>(restated)</i>
	£	£
Cash flows from operating activities		
Net income	33,678	73,753
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	7,047	14,301
Other interest receivable and similar income	(7,667)	(7,367)
Accrued (income)/expenses	(1,963)	5,691
Other operating cash flow adjustment	(1)	—
<i>Changes in:</i>		
Trade and other debtors	(13,088)	(30,040)
Trade and other creditors	9,220	6,232
	-----	-----
Cash generated from operations	27,226	62,570
Interest received	7,667	7,367
	-----	-----
Net cash from operating activities	34,893	69,937
	-----	-----
Cash flows from investing activities		
Purchase of tangible assets	(2,013)	—
	-----	-----
Net cash used in investing activities	(2,013)	—
	-----	-----
Cash flows from financing activities		
Net increase in cash and cash equivalents	32,880	69,937
Cash and cash equivalents at beginning of year	708,985	639,048
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Cash and cash equivalents at end of year	741,865	708,985
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Mid Warwickshire Society for Mentally Handicapped Children and Adults

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 March 2025

1. General information

The charity is a public benefit entity and a private company limited by guarantee, incorporated and registered in England and Wales (with company number: 02560195) and a registered charity in England and Wales (with charity number: 1040654). The address of the registered office is 12 Athena Court, Athena Drive, Tachbrook Park, Warwick, CV34 6RT, England.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure. The financial statements are prepared in sterling, which is the functional currency of the entity and rounded to the nearest £.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. No significant judgements have had to be made by the directors in preparing these financial statements.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes. Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment. The funds represent monies set aside to meet major maintenance costs which may arise in respect of the charity's properties. Restricted funds are subject to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds. The purposes and use of the restricted funds are as follows: - Social services fund - represents the receipt and application of monies from Warwickshire County Council Social Services in respect of specific clients. - Promotion of Way Ahead support services - grants received specifically towards promoting and marketing the services of Way Ahead including funding the Newsletter, Zoom service and safety online. - Provision of virtual sessions - represents the provision of Zoom sessions to reach individuals with learning disabilities who are unable to attend the Netherfield Centre. The charity holds the following endowment funds:

	Balance at 1 April 2024 £	Revaluation £	Balance at 31 March 2025 £
Property 1	280,000	470,000	750,000
Property 2	146,026	528,974	675,000
	-----	-----	-----
Total	426,026	998,974	1,425,000
	-----	-----	-----

Property 1: This fund represents a freehold property that was acquired following the merger in February 2014 with another charity, Netherfield Management Committee. The property is subject to a restrictive covenant to ensure that it could only be used for charitable purposes. Property 2: This fund represents a freehold property that was acquired from the Health Authority in 2008. The property is subject to a restrictive covenant to ensure that it could only be used for charitable purposes.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income: - income from donations, gifts, subscriptions and legacies are recognised when received. - donations and grants received for specific purposes are recognised in the year of receipt. Any unspent amounts are included within restricted funds until they are fully committed. - income received in advance is recognised in the accounting period to which it relates.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Expenditure categories

Expenditure is allocated to one of three categories which reflect the activities of the company:

- Fund-raising - the generation of income for the charity and include staff costs and fees paid to external fundraising advisors.
- Maintenance of rental properties - the upkeep and associated costs of the various properties.
- Support services - the provision of supported living services for persons with learning disabilities living both within the three converted properties managed by Way Ahead, and for persons living within their own homes. The charity also provides day opportunities for individuals with learning disabilities within the main activity services building owned by the charity known as the Netherfield Centre.

Operating leases

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. Expenditure not exceeding £100 is not capitalised. An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Property	-	over 50 years
Improvements to short leasehold property	-	over 21 years
Furniture and equipment	-	Comp. Equipment (30% RB), F&F (15% RB), Office Partitions (33% SL)
Property refurbishment	-	over 50 years

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date. For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received. Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

Financial instruments

The charity only has basic financial instruments: - Financial Assets Financial assets comprise items such as cash at bank and in hand and trade and other debtors. These are initially recorded at cost on the date they originate, the charity considers evidence of impairment for all individual elements comprising financial assets and any subsequent impairment is recognised in income and expenditure. - Financial Liabilities Financial liabilities comprise items such as PAYE, bank and other loans, accruals, trade and other creditors. These are initially recorded at cost on the date they originate, net of transaction costs where applicable, the charity considers evidence of impairment for all individual elements comprising financial liabilities and any subsequent impairment is recognised in income and expenditure.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund. When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

The company is incorporated under the Companies Act as a company limited by guarantee and not having a share capital. The liability of the members is limited to a sum not exceeding £1.

5. Intangible income from donated facilities

The charitable company has the use of a property rent free.

6. Donations and legacies

	Unrestricted Funds	Restricted Funds	Total Funds 2025
	£	£	£
Donations			
Donations and gifts	2,974	100	3,074
Grants			
Local government grant income	1,770	—	1,770
	-----	----	-----
	4,744	100	4,844
	-----	----	-----
	Unrestricted Funds	Restricted Funds	Total Funds 2024 (restated)
	£	£	£
Donations			
Donations and gifts	3,242	—	3,242
Grants			
Local government grant income	3,350	—	3,350
	-----	----	-----
	6,592	—	6,592
	-----	----	-----

We are very grateful to the following organisations and individuals who supported our activities in the year with their generous grants and donations:

- The Claverdon Fields Charitable Trust
- St Pauls Church

7. Charitable activities

	Unrestricted Funds	Restricted Funds	Total Funds 2025
	£	£	£
Social services	—	1,390,759	1,390,759
Provision of supported accommodation	188,270	—	188,270
	-----	-----	-----
	188,270	1,390,759	1,579,029
	-----	-----	-----

	Unrestricted Funds	Restricted Funds	Total Funds 2024 (restated)
	£	£	£
Social services	–	1,307,658	1,307,658
Provision of supported accommodation	182,545	–	182,545
	182,545	1,307,658	1,490,203

8. Investment income

	Unrestricted Funds	Total Funds 2025	Unrestricted Funds	Total Funds 2024 (restated)
	£	£	£	£
Bank interest receivable	7,667	7,667	7,367	7,367

9. Other income

	Unrestricted Funds	Total Funds 2025	Unrestricted Funds	Total Funds 2024 (restated)
	£	£	£	£
Other income	5,191	5,191	4,636	4,636

10. Costs of raising donations and legacies

	Unrestricted Funds	Total Funds 2025	Unrestricted Funds	Total Funds 2024 (restated)
	£	£	£	£
Staff costs, training and external advisors	99	99	149	149

11. Expenditure on charitable activities by fund type

	Unrestricted Funds	Restricted Funds	Total Funds 2025
	£	£	£
Support services	34,590	1,434,073	1,468,661
Provision of supported accommodation	75,349	250	75,599
Support costs	18,315	377	18,694
	128,254	1,434,700	1,562,954

	Unrestricted Funds	Restricted Funds	Total Funds 2024 (restated)
	£	£	£
Support services	32,308	1,299,489	1,331,795
Provision of supported accommodation	75,134	–	75,134
Support costs	7,411	20,555	27,967
	114,853	1,320,044	1,434,896

12. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2025	Total fund 2024
	£	£	£	£
Support services	1,468,661	–	1,468,661	1,338,685

Provision of supported accommodation	75,599	7,047	82,646	82,545
Governance costs	—	11,647	11,647	13,666
	-----	-----	-----	-----
	1,544,260	18,694	1,562,954	1,434,896
	-----	-----	-----	-----

13. Analysis of support costs

	Auditors remuneration	Indemnity insurance	Registration to the CQC	Accountancy fees	Sundry expenses	Total 2025	Total 2024
	£	£	£	£	£	£	£
Governance costs	6,300	1,758	916	2,640	34	11,648	13,664

14. Net income

Net income is stated after charging/(crediting):

	2025	2024 (restated)
	£	£
Depreciation of tangible fixed assets	7,047	14,301

15. Auditors remuneration

	2025	2024 (restated)
	£	£
Fees payable for the audit of the financial statements	6,300	8,760
Fees payable to the charity's auditor and its associates for other services:		
Other non-audit services	2,640	2,160

16. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2025	2024
	£	£
Wages and salaries	1,187,445	1,074,563
Social security	101,389	87,125
Staff pensions	31,970	37,421
Agency costs	11,395	7,736
	1,332,199	1,206,845

The average head count of employees during the year was 56 (2024: 53).

The average number of full-time equivalent employees during the year was 43 (2024: 41).

No employee received remuneration of more than £60,000 during the year (2024: Nil).

Remuneration paid in aggregate to the key management personnel amount to £143,389 (2024: £138,422).

17. Trustee remuneration and expenses

No trustee's received any remuneration or expenses during the reporting period (2024: £nil).

18. Transfers between funds

Represents that amount required from unrestricted funds to cover the deficit arising in the year on restricted activities.

19. Tangible fixed assets

	Freehold land and building £	Improvements to short leasehold £	Furniture and equipment £	Improvements to freehold property £	Total £
Cost					
At 1 April 2024 (as restated)	771,223	393,025	160,366	29,166	1,353,780
Additions	—	—	2,013	—	2,013
Revaluations	1,129,454	—	—	—	1,129,454
At 31 March 2025	1,900,677	393,025	162,379	29,166	2,485,247
Depreciation					
At 1 April 2024	128,177	393,025	140,365	6,416	667,983
Charge for the year	—	—	6,463	584	7,047
At 31 March 2025	128,177	393,025	146,828	7,000	675,030
Carrying amount					
At 31 March 2025	1,772,500	—	15,551	22,166	1,810,217
At 31 March 2024	643,046	—	20,001	22,750	685,797

All of the charitable company's assets are held primarily for social benefit for the supply of services. Assets held within Freehold land and building were revalued as at 31st March 2025, resulting in the following:

	Historic cost £	Previous valuations £	Carrying amount 1 April 2024 £	Revaluation 2025 £	Carrying amount at 31 March 2025 £
Property 1 - Unrestricted	320,197	25,000	217,020	130,480	347,500
Property 2 - Endowment	280,000	—	280,000	470,000	750,000
Property 3 - Endowment	146,026	—	146,026	528,974	675,000
	746,223	25,000	643,046	1,129,454	1,772,500

The properties were valued in 2025 by independent surveyors, and in the opinion of the trustees the values obtained are representative of the values of the properties at 31st March 2025. The following should be noted: Property 1 is included above at its valuation of £347,500 on an open market basis. Property 2 was acquired following the merger on 1 February 2014 with another local charity, The Netherfield Management Committee. This property is included above at its valuation of £750,000 on the basis of the current existing use, taking into account the continued existence of a covenant restricting the use of the building. Property 3 was acquired from the Health Authority in 2008. This property is included above at its valuation of £675,000 on the basis of the current existing use, taking into account the continued existence of a covenant restricting the use of the building. There is a fixed charge over the property held by the Health Authority equivalent to any future sales proceeds achieved.

20. Debtors

	2025 £	2024 (restated) £
Trade debtors	126,766	115,108
Prepayments and accrued income	11,306	9,876
	138,072	124,984

21. Creditors: amounts falling due within one year

	2025	2024 (restated)
	£	£
Trade creditors	16,379	6,015
Social security and other taxes	21,951	19,291
Other creditors	—	3,804
	38,330	29,110

22. Pensions and other post retirement benefits

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £31,970 (2024: £37,421). Contributions totalling £Nil (2024: £3,709) were payable at the year end and are included in other creditors.

23. Government grants

The amounts recognised in the financial statements for government grants are as follows:

	2025	2024 (restated)
	£	£
Recognised in income from donations and legacies:		
Government grants income	1,770	3,350

24. Analysis of charitable funds**Unrestricted funds**

	At 1 Apr 2024	Income	Expenditure	Transfers	Gains and losses	At 31 Mar 2025
	£	£	£	£	£	£
Unrestricted funds	1,004,340	205,872	(128,353)	(292,290)	—	789,569
Designated funds	12,864	—	—	254,453	—	267,317
Revaluation reserve	25,000	—	—	—	130,480	155,480
	1,042,204	205,872	(128,353)	(37,837)	130,480	1,212,366

	At 1 Apr 2023	Income	Expenditure	Transfers	Gains and losses	At 31 Mar 2024
	£	£	£	£	£	£
Unrestricted funds	925,661	201,140	(115,002)	(7,459)	—	1,004,340
Designated funds	12,864	—	—	—	—	12,864
Revaluation reserve	25,000	—	—	—	—	25,000
	963,525	201,140	(115,002)	(7,459)	—	1,042,204

Restricted funds

	At 1 Apr 2024	Income	Expenditure	Transfers	Gains and losses	At 31 Mar 2025
	£	£	£	£	£	£
Restricted funds	6,004	1,390,859	(1,434,700)	37,837	—	—

	At 1 Apr 2023	Income	Expenditure	Transfers	Gains and losses	At 31 Mar 2024
	£	£	£	£	£	£
Restricted funds	10,931	1,307,658	(1,320,044)	7,459	—	6,004

Endowment funds

	At 1 Apr 2024	Income	Expenditure	Transfers	Gains and losses	At 31 Mar 2025
	£	£	£	£	£	£
Property endowment	426,026	—	—	—	998,974	1,425,000
	-----	---	---	---	-----	-----
	At 1 Apr 2023	Income	Expenditure	Transfers	Gains and losses	At 31 Mar 2024
	£	£	£	£	£	£
Property endowment	426,026	—	—	—	—	426,026
	-----	---	---	---	---	-----

25. Analysis of net assets between funds

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds
	£	£	£	2025
	£	£	£	£
Tangible fixed assets	385,217	—	1,425,000	1,810,217
Current assets	879,937	—	—	879,937
Creditors less than 1 year	(52,788)	—	—	(52,788)
	-----	---	-----	-----
Net assets	1,212,366	—	1,425,000	2,637,366
	-----	---	-----	-----
	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds
	£	£	£	2024
	£	£	£	£
Tangible fixed assets	259,771	—	426,026	685,797
Current assets	827,964	6,005	—	833,969
Creditors less than 1 year	(45,531)	—	—	(45,531)
	-----	-----	-----	-----
Net assets	1,042,204	6,005	426,026	1,474,235
	-----	-----	-----	-----

26. Prior year adjustment

During the current year, the charity identified that a property donated to it in a prior year had not been recognised in the financial statements. The property, donated in 2008, was valued at £146,026 at the time of the donation. As a result of this omission, a prior year adjustment has been made to recognise the donated property and restate the comparative figures.

Impact on Statement of Financial Activities for the year ending 31 March 2024:

	As previously stated £	Adjustment £	Restated £
Unrestricted funds carried forward	1,042,204	–	1,042,204
Restricted funds carried forward	6,004	–	6,004
Endowment funds carried forward	280,000	146,026	426,026
	-----	-----	-----
Total funds carried forward	1,328,208	146,026	1,474,234
	-----	-----	-----

Impact on Statement of Financial Position as at 31 March 2024:

	As previously stated £	Adjustment £	Restated £
Tangible fixed assets	539,771	146,026	685,797
Endowment fund	280,000	146,026	426,026

The donated property is now correctly recognised as a tangible fixed asset.

There is no impact on cash flows, and the error has been corrected by restating the prior year comparatives.

27. Analysis of changes in net debt

	At 1 Apr 2024 £	Cash flows £	At 31 Mar 2025 £
Cash at bank and in hand	708,985	32,880	741,865
	-----	-----	-----

28. Operating lease commitments

The total future minimum lease payments under non-cancellable operating leases are as follows:

	2025 £	2024 (restated) £
Not later than 1 year	24,886	27,836
Later than 1 year and not later than 5 years	5,448	30,334
	-----	-----
	30,334	58,170
	-----	-----

29. Contingent liabilities

The Charity has served notice to terminate its existing head office lease. However, as at the date of approving these financial statements, the exact date of exit and the potential dilapidation costs associated with vacating the premises remain uncertain.

30. Limitation of auditors liability

The charitable company, on 24th July 2025 entered into a limitation of auditors liability with the auditor limiting the auditor's liability to a maximum of £1,500,000 (including interest).

Mid Warwickshire Society for Mentally Handicapped Children and Adults

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

31. Related parties

There were no related party transactions in either the current or previous period and no one person controls the charitable company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.