

MID WARWICKSHIRE SOCIETY FOR MENTALLY HANDICAPPED CHILDREN AND ADULTS

England & Wales · Charity number 1040654

Details

Other names WAY AHEAD SUPPORT SERVICES

Status Registered

Legal form Charitable company

Company number [02560195](#)

Registered 1994-09-08

Register [View on the Charity Commission register](#)

Contact

Address 5 Pound Lane
Leamington Spa
Warwickshire
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Phone 01926622980

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Website www.wayaheaduk.org

Activities

Objects: 3.1 TO PROVIDE RELIEF FOR VULNERABLE PEOPLE AND PEOPLE WITH A LEARNING DISABILITY IN PARTICULAR BY THE PROVISION OF HELP AND SUPPORT FOR THEM ANDFOR THEIR FAMILIES,DEPENDANTS AND CARERS,AND3.2 TO PROVIDE AND ASSIST IN THE PROVISION OF FACILITIES FOR THE RECREATION OR OTHER LEISURE TIME OCCUPATION FOR PEOPLE WHO HAVE NEED THEREOF BYREASON OF VULNERABILITY OR LEARNING DISABILITY WITH THE OBJECT OF IMPROVING THEIR CONDITIONS OF LIFE."LEARNING DISABILITY " MEANS ANY DEVELOPMENTAL DISABILITY OF THE MIND AND ANY ASSOCIATED CONDITION HOWSOEVER CAUSED AND WHETHER MILD,MODERATE OR SEVERE ."VULNERABLE PEOPLE" AND "VULNERABILITY" MEANS ANY PERSON WHO IS OR MAY BE IN NEED OF COMMUNITY CARE SERVICES BY REASON OF MENTAL OR OTHERDISABILITY AGE OR ILLNESS, AND WHO IS OR MAY BE UNABLE TO TAKE CARE OF HIM OR HERSELF, OR UNABLE TO PROTECT HIM OR HERSELF AGAINST SIGNIFICANTHARM OR EXPLOITATION.

Activities: The relief of vulnerable people and people with a learning disability in particular by the provision of help and support for them and their families, dependants and carers. To provide or assist in the provision of facilities for the recreation or other leisure time occupation for people who have need thereof by reason of vulnerability or learning disability with the object of improving their life

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** Disability, Accommodation/housing
- **Who:** Elderly/old People, People With Disabilities

Geography

- Warwickshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£1,596,731	£1,563,053	£2,637,366	56
2024-03-31	£1,508,798	£1,435,045	£1,328,208	53
2023-03-31	£1,348,791	£1,399,088	£1,254,456	51
2022-03-31	£1,315,927	£1,303,829	£1,304,753	48
2021-03-31	£1,494,462	£1,265,883	£1,292,655	49

Trustees

Name	Role	Appointed
ALAN NEWBOLD		2019-03-28
ALAN RHEAD		
AMELIA TANKARD		2016-11-17
GILLIAN WILLIAMS		
KAREN RALPH		
MICHAEL POWELL-BRETT		2011-11-23

Accounts

COMPANY REGISTRATION NUMBER: 02560195

CHARITY REGISTRATION NUMBER: 1040654

**Mid Warwickshire Society for Mentally Handicapped Children and
Adults**

Company Limited by Guarantee

Financial Statements

31 March 2025

Mid Warwickshire Society for Mentally Handicapped Children and Adults
Company Limited by Guarantee
Financial Statements

Year ended 31 March 2025

	Page
Trustees' annual report (incorporating the director's report)	1
Independent auditor's report to the members	8
Statement of financial activities (including income and expenditure account)	12
Statement of financial position	13
Statement of cash flows	14
Notes to the financial statements	15

Mid Warwickshire Society for Mentally Handicapped Children and Adults

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2025

The trustees, who are also the directors for the purposes of company law, present their report and the financial statements of the charity for the year ended 31 March 2025 .

Reference and administrative details

Registered charity name	Mid Warwickshire Society for Mentally Handicapped Children and Adults
Charity registration number	1040654
Company registration number	02560195
Principal office and registered office	12 Athena Court Athena Drive Tachbrook Park Warwick CV34 6RT England

The trustees

A. Newbold
A. Rhead
A. Tankard
G. Williams
K. Ralph
M. Porter
S. Hodges
M. Powell-Brett

Company secretary A. Tankard

Auditor Edwards Pearson & White (Audit) Limited
Chartered certified accountants & statutory auditor
8 Jury Street
Warwick
CV34 4EW

Structure, governance and management

Governing document

The charitable company is a registered charity (with registration number: 1040654) and a private company limited by guarantee, having no share capital (with company number: 02560195). The charitable company was established under a Memorandum and Articles which established the objects and powers of the charitable company and is governed under its Articles of Association agreed at the EGM in March 2013. In the event of the charitable company being wound up, members are required to contribute an amount not exceeding £1.

The charitable company is affiliated to the Royal Mencap Society and pays an annual affiliation fee.

Structure and management

The charity has an executive committee of up to 12 members who meet regularly and are responsible for the strategic direction and policy of the charity. At present the Committee has 8 members from a variety of professional backgrounds relevant to the work of the charity.

A scheme of delegation is in place and day to day responsibility for the provision of the services rest with the Chief Executive along with the Senior Management Team.

The Chief Executive is responsible for ensuring that the charity delivers the services specified and that key performance indicators are met.

The Manager for our Learning Disabilities Services and the Activity Services Manager have responsibility for the day-to-day operational management of the charity, individual supervision of the staff and also ensuring that the team continue to develop their skills and working practices in line with good practice.

Recruitment and appointment of executive committee

The Directors of the company are also charity Trustees for the purposes of charity law and under the company's Articles are known as members of the Executive Committee. Under the requirements of the Memorandum and Articles of Association the members of the Executive Committee are elected to serve annually and must be re-elected at each Annual General Meeting.

The Executive Committee seeks to ensure that the needs of this group are appropriately reflected through the diversity of the trustee body. Business and care skills are well represented on the executive committee.

Some of the current members of the executive committee are related to individuals being supported by it and have long term connections with, and understanding of the charity.

Trustee induction and training

A copy of the Charity Commission's guide "The Essential Trustee" is distributed to all new trustees along with the Memorandum and Articles and the latest financial statements.

New Trustees are invited with opportunities to meet with the CEO and existing trustees to formalise their transition onto the Board.

Staff training

Way Ahead are extremely proud of the dedication of the employees and their commitment to their continuous professional development (CPD).

All new staff commence a full induction into the service which includes the completion of the Care Certificate.

This involves a full training schedule including titles such as Risk Assessment, Manual Handling, Person Centred Approach, Safeguarding, Equality and Diversity, First Aid and Medication to name some.

Existing staff complete the Care Certificate and regular CPD in line with Health and Social Care expectations and the changing needs of the individuals supported.

Public benefit

The Trustees confirm that they have complied with the Charities Act 2011 to have due regards to the Charity Commission's general guidance on public benefit.

The charity meets these criteria as it provides additional support to individuals supplementing that commissioned by the statutory authorities.

The charity also subsidises rents for its properties if individuals experience hardship.

Risk statement

The Trustees have a risk management strategy which reviews the major risks and implements strategies to minimise risks. A risk register is maintained and reviewed at regular intervals.

Particular attention has been focused on the financial risks with all the changes made by Warwickshire County Council, and its impact on the charity. Health and Safety have also been regularly reviewed. Emphasis has been placed on the systems and procedures to mitigate risks.

The quality audit systems have been focused on with the internal 'Traffic Light' systems being upgraded for Quality audit processes.

A 'Good' report (dated 14th January 2020) was received via the latest CQC inspection and this report can be found on the CQC website: www.cqc.org.uk. Monthly e-mails are received as updates from CQC referencing offsite reviews made against the organisation as part of continued assurances whilst CQCs usual inspection regime remains suspended following COVID.

Objectives and activities

Objectives

Way Ahead Support Services has been providing support in the Warwickshire area for over 50 years.

Way Ahead provides a supportive, enabling services to vulnerable individuals including people with learning disabilities, people with mental ill health and individuals on the Autistic Spectrum.

The person-centred support provided is delivered in an enabling way, encouraging the individual to take control of their lives and to be as independent as possible.

Our aims and objectives are to fully support the person in developing and learning skills to the fullest extent of their abilities and to use these skills with confidence.

Activities and services

Way Ahead provide supported living for people living within 3 converted properties managed by the organisation.

This support is looked at holistically with the person at the centre of everything and is delivered 365 days a year.

Further support is provided to people living within their local communities and within their own homes, owned, rented or living with their families, we call this our Outreach Services. This support is provided with the same ethos, objectives and values.

Way Ahead also provide day opportunities. We call this our Activity Service. We provide our Activity Services both within our main Activity building and on a one-to-one basis. The activities we provide are centred around the wants and needs of the individuals participating. The activities are meaningful, empowering people to maintain and improve upon skills, try something new, work together and establish links with others in the local community, tackling the potential of social isolation and striving to support people in achieving the positive outcomes they are looking for.

Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

Achievements and performance

2024/2025 has been a productive year. The Trustees have attended additional meetings to the usual board meetings in order to update the way we assess risk. We have taken a more structured approach by producing a risk matrix that we will review regularly going forward. It covers all aspects of risk such as People (Individuals), People (Staff), Buildings, Finance and Governance. The matrix allows the trustees to work on mitigating risks where possible by identifying actions and resolving them.

The Trustees voted to set a modest deficit budget for the year which would give a deserved increase in pay to all staff of 9.8%. We were pleased to receive a 5.7% uplift from the Local Authority which will help to cover this additional expenditure. Our finances remain in a healthy position in line with our reserves policy with more than 6 months of reserves held. With this level in place the trustees have decided to designate funds over and above the 6 month level so that we can use the funds for improving our Netherfield site and to cover any unforeseen maintenance that may be needed at our properties in the coming year.

The board have continued to work on plans to develop our Netherfield site. Architect plans have been drawn up to reposition the stairs to incorporate a lift to allow individuals with limited mobility to access the upper floor. The upper floor will be remodelled to provide office space for the team currently sited at Athena Court, saving expenditure on future rent, and an open plan space for an IT suite for Netherfield users to access. The downstairs office will be used by Activity Services groups and the current storage area made smaller to improve access between one side of the building to the other. The loss of storage space will be re-sited to a garden room which will also have space for Activities to take place in. The plans will ensure we are using funds to improve the services for individuals.

In February an internal financial audit was carried out by one of the Trustees. The audit is designed to request random financial information to ensure correct procedures are being adhered to, adopting robust segregation of duties and following appropriate levels of authorisation for expenditure transactions. Having moved across to a cloud based accounting software this year, more processes may be completed digitally rather than producing onerous paperwork, making the finance function more efficient.

Our services continue to support individuals living independently in the local community either within one of our properties or the outreach service. Towards the end of the financial year we were supporting 30 individuals across 6921 hours of support within 37 & 38 Oakwood Grove, 32 Heath Terrace and Lynnon Field achieving over 90% of service delivery. The average can be skewed lower however due to individuals having to leave the service due to changes in care needs before their contract is terminated.

Activity Services also achieved 90% of service delivery and supported 31 individuals. Between 3 to 5 sessions are run each week and provide a wonderful variety of activities. Each month the newsletter team put together the newsletter sharing what's been happening at Netherfield. In May they celebrated producing their 100th letter! Once again individuals enjoyed themed days such as Easter, VE Day, Halloween, Diwali, Christmas and a Pirate Day involving fancy dress, music, cooking and art. In the summer the Netherfield Festival took place with a photo booth a disco and games. The gardening club grew lots of vegetables in the garden to provide produce for the Sunday Lunch Club and were awarded an award from Leamington in Bloom for the fabulous display in the front garden. The choir and the photography club have been busy all year too. The trustees would like to extend their thanks to the Netherfield team for keeping us up to date with all the events.

We would also like to thank our wonderful volunteer at Netherfield who generously donates around 15 hrs of their time per month.

The Board of Trustees would like to extend their gratitude to the Local Authority for their continuing support throughout the past year.

The Board would also like to extend their thanks to the following:

Claverdon Fields Charitable Trust

St Pauls Church

For their kind donations in support of our services.

The ongoing programme of maintenance has again been overseen at all properties and many improvements have been completed this year. The Health & Safety at the properties is also overseen by Peninsula providing the Trustees with a comprehensive programme of recommendations which we will incorporate into our risk matrix.

New changes to Employers NI for businesses have had a big impact on wages expenditure adding an additional £38,999 each year. This additional burden in expenditure has been partly alleviated by the uplift awarded by the local authority, the balance having to come out of our reserves.

The Trustees have continued to work closely with the Senior Management team by holding hybrid bi-monthly meetings throughout the year. If we are unable to attend in person we attend virtually. The board analyse quarterly reports demonstrating the cash-flow position in addition to the quarterly variance to the annual budget at the meetings. Trustees are also provided with an overview by each Team Leader and updated about any safeguarding issues there may have been. The Trustees are currently undergoing online Cyber Security training.

In a bid to move to a digitalised record keeping system this year we have been implementing Nourish. The cloud based system will allow staff to access individuals records digitally and update them more efficiently in real time. The Trustees are keen to learn more about how the system will be implemented and what information can be fed back in reports to the board. They would like to thank Andy and Simone for their hard work on implementing the new system.

The final thank you from the Trustees must go to our CEO. Through another challenging year Louise, supported by the SMT team has maintained her usual diligence and professionalism in providing the Board with detailed reports of everything important to the running of Way Ahead. We greatly appreciate everything you give to the service.

We are very much looking forward to 2026 when we will be celebrating our 60th Anniversary! We hope you will all continue to support Way Ahead and join in with our celebrations we plan to mark this landmark year.

Financial review

The financial outturn reflected a surplus of £33,677 for the year compared with a surplus of £73,753 on charitable activities in the previous period. The surplus in the year is attributable to the increase in the rental and social services income in the period with costs also increasing in comparison with the previous period. Some standout fluctuations in costs are listed below:

Wages and salaries - increased by £125,355 year on year representing an increased rate of pay for existing staff and an increased average full-time equivalent number of staff employed in the year (43 this year compared to 41 last year).

Light and heat (utilities) - decreased by £15,189 (29%) year on year due to external factors outside of the Charity's control in the previous period.

Repairs and maintenance - increased by £21,891 when comparing the current and previous period. This is largely due to redecoration and repair work which included repairs to the roof and exterior walls.

We revalued our freehold land and buildings at the period end, recognising revaluation gains totalling £1,129,454 in the year, increasing total charity funds by the same amount.

The charity has continued to present a very healthy balance sheet position with significant bank and cash reserves to support the ongoing activities. The results in their totality are considered to be extremely positive, in what continues to be a challenging sector to operate in.

Reserves policy

The charity has set an ideal level of unrestricted readily available funds equating to 6 months or 182 days' worth of overhead expenditure; these reserves being available to augment the resources provided by Social Services.

At the year end, the level of readily available funds represented 245 days' worth of annual overhead expenditure (2024: 255 days). This very positive level of reserves reflects the careful monitoring of income and costs by management and the Trustees.

As at 31 March 2025, the charity held reserves of £2,637,366 which can be analysed further as follows:

Endowment funds £1,425,000

Restricted funds £Nil

Unrestricted funds

Revaluation reserve £ 155,480

Other unrestricted reserves £1,056,886

Within other unrestricted reserves is an amount of £267,317 which has been designated for major maintenance and refurbishment costs which may arise in respect of the charity's properties.

The existence of different reserves, and their purposes are explained within accounting policies, in the notes to the financial statements.

The assets representing each of these reserves is detailed out in note 25 to the financial statements.

Going concern

The trustees have a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

Plans for future periods

The board will continue to strive to develop more effective and robust governance. We recognise that the board is in need of new views and opinions and so will actively seek new trustees to add to our existing board. We will continue to monitor risk management strategy using the new risk matrix. This will also aid our business planning practice.

Plans for making the most of the unused space at Netherfield will continue in an effort to maximise the resource but also to provide enhanced services for individuals.

We will continue to support the hard working staff and SMT in all that they do to make our service the best that it can be.

Trustees' responsibilities statement

The trustees, who are also directors for the purposes of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period. In preparing these financial statements, the trustees are required to: - select suitable accounting policies and then apply them consistently; - observe the methods and principles in the applicable Charities SORP; - make judgments and accounting estimates that are reasonable and prudent; - state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; - prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business. The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditor

Each of the persons who is a trustee at the date of approval of this report confirms that:

- so far as they are aware, there is no relevant audit information of which the charity's auditor is unaware; and - they have taken all steps that they ought to have taken as a trustee to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

The trustees' annual report and the strategic report were approved on 11 December 2025 and signed on behalf of the board of trustees by:

A. Tankard

Trustee

Mid Warwickshire Society for Mentally Handicapped Children and Adults

Company Limited by Guarantee

Independent Auditor's Report to the Members of Mid Warwickshire Society for Mentally Handicapped Children and Adults

Year ended 31 March 2025

Opinion

We have audited the financial statements of Mid Warwickshire Society for Mentally Handicapped Children and Adults (the 'charity') for the year ended 31 March 2025 which comprise the statement of financial activities (including income and expenditure account), statement of financial position, statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice). In our opinion the financial statements: - give a true and fair view of the state of the charity's affairs as at 31 March 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended; - have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; - have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other matters

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report. We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion: - adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or - the financial statements are not in agreement with the accounting records and returns; or - certain disclosures of trustees' remuneration specified by law are not made; or - we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below: Our assessment focused on key laws and regulations the company has to comply with and areas of the financial statements we assessed as being more susceptible to misstatement. These key laws and regulations included but were not limited to compliance with the Companies Act 2006, United Kingdom Generally Accepted Accounting Practice and relevant tax legislation. We are not responsible for preventing irregularities. Our approach to detect irregularity included, but was not limited to, the following: 1. An understanding of the legal and regulatory framework applicable to the company and how the company is complying with that framework, including a review of legal and professional nominal codes. 2. Obtaining an understanding of the company's policies and procedures and how the company has complied with these, through discussions and sample testing. 3. An understanding of the company's risk assessment process, including the risk of fraud. 4. Performing audit work over the risk of management override of controls, including testing of journal entries for appropriateness. Whilst considering how our audit work addressed the detection of irregularities, we also consider the likelihood of detection based on our approach. Irregularities from fraud are inherently more difficult to detect than those arising from error. Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. Also the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations. As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also: - Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the group's internal control. - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors. - Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the group's or the parent company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the group or the parent company to cease to continue as a going concern. - Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation. - Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report. Use of our report

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

David Pearson

(Senior Statutory Auditor)

For and on behalf of

Edwards Pearson & White (Audit) Limited

Chartered certified accountants & statutory auditor

8 Jury Street

Warwick

CV34 4EW

11 December 2025

Mid Warwickshire Society for Mentally Handicapped Children and Adults
Company Limited by Guarantee
Statement of Financial Activities
(including income and expenditure account)

Year ended 31 March 2025

		2025			2024	
		Unrestricted funds	Restricted funds	Endowment funds	Total funds	Total funds
	Note	£	£	£	£	£
Income and endowments						
Donations and legacies	6	4,744	100	—	4,844	6,592
Charitable activities	7	188,270	1,390,759	—	1,579,029	1,490,203
Investment income	8	7,667	—	—	7,667	7,367
Other income	9	5,191	—	—	5,191	4,636
Total income		205,872	1,390,859	—	1,596,731	1,508,798
Expenditure						
Expenditure on raising funds:						
Costs of raising donations and legacies	10	99	—	—	99	149
Expenditure on charitable activities	11,12	128,254	1,434,700	—	1,562,954	1,434,896
Total expenditure		128,353	1,434,700	—	1,563,053	1,435,045
Net income		77,519	(43,841)	—	33,678	73,753
Transfers between funds		(37,837)	37,837	—	—	—
Other recognised gains and losses						
Gains from revaluation of fixed assets		130,480	—	—	130,480	—
Gains from revaluation of endowment fixed assets		—	—	998,974	998,974	—
Net movement in funds		170,162	(6,004)	998,974	1,163,132	73,753
Reconciliation of funds						
Total funds brought forward		1,042,204	6,004	426,026	1,474,234	1,400,482
Total funds carried forward		1,212,366	—	1,425,000	2,637,366	1,474,234

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

Mid Warwickshire Society for Mentally Handicapped Children and Adults
Company Limited by Guarantee
Statement of Financial Position

31 March 2025

		2025	2024
			(restated)
	Note	£	£
Fixed assets			
Tangible fixed assets	19	1,810,217	685,797
Current assets			
Debtors	20	126,766	115,108
Cash at bank and in hand		741,865	708,985
		-----	-----
		868,631	824,093
Prepayments and accrued income		11,306	9,876
Creditors: amounts falling due within one year	21	38,330	29,110
		-----	-----
Net current assets		841,607	804,859
		-----	-----
Total assets less current liabilities		2,651,824	1,490,656
Accruals and deferred income		14,458	16,421
		-----	-----
Net assets		2,637,366	1,474,235
		-----	-----
Funds of the charity			
Endowment funds		1,425,000	426,026
Restricted funds		—	6,004
Unrestricted funds:			
Revaluation reserve		155,480	25,000
Other unrestricted income funds		1,056,886	1,017,204
		-----	-----
Total unrestricted funds		1,212,366	1,042,204
		-----	-----
Total charity funds	24	2,637,366	1,474,234
		-----	-----

These financial statements were approved by the board of trustees and authorised for issue on 11 December 2025 , and are signed on behalf of the board by:

A. Tankard
Trustee

M. Powell-Brett
Trustee

Mid Warwickshire Society for Mentally Handicapped Children and Adults

Company Limited by Guarantee

Statement of Cash Flows

Year ended 31 March 2025

	2025	2024
		<i>(restated)</i>
	£	£
Cash flows from operating activities		
Net income	33,678	73,753
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	7,047	14,301
Other interest receivable and similar income	(7,667)	(7,367)
Accrued (income)/expenses	(1,963)	5,691
Other operating cash flow adjustment	(1)	—
<i>Changes in:</i>		
Trade and other debtors	(13,088)	(30,040)
Trade and other creditors	9,220	6,232
	-----	-----
Cash generated from operations	27,226	62,570
Interest received	7,667	7,367
	-----	-----
Net cash from operating activities	34,893	69,937
	-----	-----
Cash flows from investing activities		
Purchase of tangible assets	(2,013)	—
	-----	-----
Net cash used in investing activities	(2,013)	—
	-----	-----
Cash flows from financing activities		
Net increase in cash and cash equivalents	32,880	69,937
Cash and cash equivalents at beginning of year	708,985	639,048
	-----	-----
Cash and cash equivalents at end of year	741,865	708,985
	-----	-----

Mid Warwickshire Society for Mentally Handicapped Children and Adults

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 March 2025

1. General information

The charity is a public benefit entity and a private company limited by guarantee, incorporated and registered in England and Wales (with company number: 02560195) and a registered charity in England and Wales (with charity number: 1040654). The address of the registered office is 12 Athena Court, Athena Drive, Tachbrook Park, Warwick, CV34 6RT, England.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure. The financial statements are prepared in sterling, which is the functional currency of the entity and rounded to the nearest £.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. No significant judgements have had to be made by the directors in preparing these financial statements.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes. Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment. The funds represent monies set aside to meet major maintenance costs which may arise in respect of the charity's properties. Restricted funds are subject to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds. The purposes and use of the restricted funds are as follows: - Social services fund - represents the receipt and application of monies from Warwickshire County Council Social Services in respect of specific clients. - Promotion of Way Ahead support services - grants received specifically towards promoting and marketing the services of Way Ahead including funding the Newsletter, Zoom service and safety online. - Provision of virtual sessions - represents the provision of Zoom sessions to reach individuals with learning disabilities who are unable to attend the Netherfield Centre. The charity holds the following endowment funds:

	Balance at 1 April 2024 £	Revaluation £	Balance at 31 March 2025 £
Property 1	280,000	470,000	750,000
Property 2	146,026	528,974	675,000
	-----	-----	-----
Total	426,026	998,974	1,425,000
	-----	-----	-----

Property 1: This fund represents a freehold property that was acquired following the merger in February 2014 with another charity, Netherfield Management Committee. The property is subject to a restrictive covenant to ensure that it could only be used for charitable purposes. Property 2: This fund represents a freehold property that was acquired from the Health Authority in 2008. The property is subject to a restrictive covenant to ensure that it could only be used for charitable purposes.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income: - income from donations, gifts, subscriptions and legacies are recognised when received. - donations and grants received for specific purposes are recognised in the year of receipt. Any unspent amounts are included within restricted funds until they are fully committed. - income received in advance is recognised in the accounting period to which it relates.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Expenditure categories

Expenditure is allocated to one of three categories which reflect the activities of the company:

- Fund-raising - the generation of income for the charity and include staff costs and fees paid to external fundraising advisors.
- Maintenance of rental properties - the upkeep and associated costs of the various properties.
- Support services - the provision of supported living services for persons with learning disabilities living both within the three converted properties managed by Way Ahead, and for persons living within their own homes. The charity also provides day opportunities for individuals with learning disabilities within the main activity services building owned by the charity known as the Netherfield Centre.

Operating leases

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. Expenditure not exceeding £100 is not capitalised. An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Property	-	over 50 years
Improvements to short leasehold property	-	over 21 years
Furniture and equipment	-	Comp. Equipment (30% RB), F&F (15% RB), Office Partitions (33% SL)
Property refurbishment	-	over 50 years

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date. For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received. Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

Financial instruments

The charity only has basic financial instruments: - Financial Assets Financial assets comprise items such as cash at bank and in hand and trade and other debtors. These are initially recorded at cost on the date they originate, the charity considers evidence of impairment for all individual elements comprising financial assets and any subsequent impairment is recognised in income and expenditure. - Financial Liabilities Financial liabilities comprise items such as PAYE, bank and other loans, accruals, trade and other creditors. These are initially recorded at cost on the date they originate, net of transaction costs where applicable, the charity considers evidence of impairment for all individual elements comprising financial liabilities and any subsequent impairment is recognised in income and expenditure.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund. When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

The company is incorporated under the Companies Act as a company limited by guarantee and not having a share capital. The liability of the members is limited to a sum not exceeding £1.

5. Intangible income from donated facilities

The charitable company has the use of a property rent free.

6. Donations and legacies

	Unrestricted Funds	Restricted Funds	Total Funds 2025
	£	£	£
Donations			
Donations and gifts	2,974	100	3,074
Grants			
Local government grant income	1,770	—	1,770
	-----	----	-----
	4,744	100	4,844
	-----	----	-----
	Unrestricted Funds	Restricted Funds	Total Funds 2024 (restated)
	£	£	£
Donations			
Donations and gifts	3,242	—	3,242
Grants			
Local government grant income	3,350	—	3,350
	-----	----	-----
	6,592	—	6,592
	-----	----	-----

We are very grateful to the following organisations and individuals who supported our activities in the year with their generous grants and donations:

- The Claverdon Fields Charitable Trust
- St Pauls Church

7. Charitable activities

	Unrestricted Funds	Restricted Funds	Total Funds 2025
	£	£	£
Social services	—	1,390,759	1,390,759
Provision of supported accommodation	188,270	—	188,270
	-----	-----	-----
	188,270	1,390,759	1,579,029
	-----	-----	-----

	Unrestricted Funds	Restricted Funds	Total Funds 2024 (restated)
	£	£	£
Social services	–	1,307,658	1,307,658
Provision of supported accommodation	182,545	–	182,545
	182,545	1,307,658	1,490,203

8. Investment income

	Unrestricted Funds	Total Funds 2025	Unrestricted Funds	Total Funds 2024 (restated)
	£	£	£	£
Bank interest receivable	7,667	7,667	7,367	7,367

9. Other income

	Unrestricted Funds	Total Funds 2025	Unrestricted Funds	Total Funds 2024 (restated)
	£	£	£	£
Other income	5,191	5,191	4,636	4,636

10. Costs of raising donations and legacies

	Unrestricted Funds	Total Funds 2025	Unrestricted Funds	Total Funds 2024 (restated)
	£	£	£	£
Staff costs, training and external advisors	99	99	149	149

11. Expenditure on charitable activities by fund type

	Unrestricted Funds	Restricted Funds	Total Funds 2025
	£	£	£
Support services	34,590	1,434,073	1,468,661
Provision of supported accommodation	75,349	250	75,599
Support costs	18,315	377	18,694
	128,254	1,434,700	1,562,954

	Unrestricted Funds	Restricted Funds	Total Funds 2024 (restated)
	£	£	£
Support services	32,308	1,299,489	1,331,795
Provision of supported accommodation	75,134	–	75,134
Support costs	7,411	20,555	27,967
	114,853	1,320,044	1,434,896

12. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2025	Total fund 2024
	£	£	£	£
Support services	1,468,661	–	1,468,661	1,338,685

Provision of supported accommodation	75,599	7,047	82,646	82,545
Governance costs	—	11,647	11,647	13,666
	-----	-----	-----	-----
	1,544,260	18,694	1,562,954	1,434,896
	-----	-----	-----	-----

13. Analysis of support costs

	Auditors remuneration	Indemnity insurance	Registration to the CQC	Accountancy fees	Sundry expenses	Total 2025	Total 2024
	£	£	£	£	£	£	£
Governance costs	6,300	1,758	916	2,640	34	11,648	13,664
							

14. Net income

Net income is stated after charging/(crediting):

	2025	2024 (restated)
	£	£
Depreciation of tangible fixed assets	7,047	14,301

15. Auditors remuneration

	2025	2024 (restated)
	£	£
Fees payable for the audit of the financial statements	6,300	8,760
Fees payable to the charity's auditor and its associates for other services:		
Other non-audit services	2,640	2,160

16. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2025	2024
	£	£
Wages and salaries	1,187,445	1,074,563
Social security	101,389	87,125
Staff pensions	31,970	37,421
Agency costs	11,395	7,736
	1,332,199	1,206,845

The average head count of employees during the year was 56 (2024: 53).

The average number of full-time equivalent employees during the year was 43 (2024: 41).

No employee received remuneration of more than £60,000 during the year (2024: Nil).

Remuneration paid in aggregate to the key management personnel amount to £143,389 (2024: £138,422).

17. Trustee remuneration and expenses

No trustee's received any remuneration or expenses during the reporting period (2024: £nil).

18. Transfers between funds

Represents that amount required from unrestricted funds to cover the deficit arising in the year on restricted activities.

19. Tangible fixed assets

	Freehold land and building £	Improvements to short leasehold £	Furniture and equipment £	Improvements to freehold property £	Total £
Cost					
At 1 April 2024 (as restated)	771,223	393,025	160,366	29,166	1,353,780
Additions	—	—	2,013	—	2,013
Revaluations	1,129,454	—	—	—	1,129,454
At 31 March 2025	1,900,677	393,025	162,379	29,166	2,485,247
Depreciation					
At 1 April 2024	128,177	393,025	140,365	6,416	667,983
Charge for the year	—	—	6,463	584	7,047
At 31 March 2025	128,177	393,025	146,828	7,000	675,030
Carrying amount					
At 31 March 2025	1,772,500	—	15,551	22,166	1,810,217
At 31 March 2024	643,046	—	20,001	22,750	685,797

All of the charitable company's assets are held primarily for social benefit for the supply of services. Assets held within Freehold land and building were revalued as at 31st March 2025, resulting in the following:

	Historic cost £	Previous revaluations £	Carrying amount 1 April 2024 £	Revaluation 2025 £	Carrying amount at 31 March 2025 £
Property 1 - Unrestricted	320,197	25,000	217,020	130,480	347,500
Property 2 - Endowment	280,000—	—	280,000	470,000	750,000
Property 3 - Endowment	146,026—	—	146,026	528,974	675,000
	746,223	25,000	643,046	1,129,454	1,772,500

The properties were valued in 2025 by independent surveyors, and in the opinion of the trustees the values obtained are representative of the values of the properties at 31st March 2025. The following should be noted: Property 1 is included above at its valuation of £347,500 on an open market basis. Property 2 was acquired following the merger on 1 February 2014 with another local charity, The Netherfield Management Committee. This property is included above at its valuation of £750,000 on the basis of the current existing use, taking into account the continued existence of a covenant restricting the use of the building. Property 3 was acquired from the Health Authority in 2008. This property is included above at its valuation of £675,000 on the basis of the current existing use, taking into account the continued existence of a covenant restricting the use of the building. There is a fixed charge over the property held by the Health Authority equivalent to any future sales proceeds achieved.

20. Debtors

	2025 £	2024 (restated) £
Trade debtors	126,766	115,108
Prepayments and accrued income	11,306	9,876
	138,072	124,984

21. Creditors: amounts falling due within one year

	2025	2024 (restated)
	£	£
Trade creditors	16,379	6,015
Social security and other taxes	21,951	19,291
Other creditors	—	3,804
	38,330	29,110

22. Pensions and other post retirement benefits

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £31,970 (2024: £37,421). Contributions totalling £Nil (2024: £3,709) were payable at the year end and are included in other creditors.

23. Government grants

The amounts recognised in the financial statements for government grants are as follows:

	2025	2024 (restated)
	£	£
Recognised in income from donations and legacies:		
Government grants income	1,770	3,350

24. Analysis of charitable funds**Unrestricted funds**

	At 1 Apr 2024	Income	Expenditure	Transfers	Gains and losses	At 31 Mar 2025
	£	£	£	£	£	£
Unrestricted funds	1,004,340	205,872	(128,353)	(292,290)	—	789,569
Designated funds	12,864	—	—	254,453	—	267,317
Revaluation reserve	25,000	—	—	—	130,480	155,480
	1,042,204	205,872	(128,353)	(37,837)	130,480	1,212,366

	At 1 Apr 2023	Income	Expenditure	Transfers	Gains and losses	At 31 Mar 2024
	£	£	£	£	£	£
Unrestricted funds	925,661	201,140	(115,002)	(7,459)	—	1,004,340
Designated funds	12,864	—	—	—	—	12,864
Revaluation reserve	25,000	—	—	—	—	25,000
	963,525	201,140	(115,002)	(7,459)	—	1,042,204

Restricted funds

	At 1 Apr 2024	Income	Expenditure	Transfers	Gains and losses	At 31 Mar 2025
	£	£	£	£	£	£
Restricted funds	6,004	1,390,859	(1,434,700)	37,837	—	—

	At 1 Apr 2023	Income	Expenditure	Transfers	Gains and losses	At 31 Mar 2024
	£	£	£	£	£	£
Restricted funds	10,931	1,307,658	(1,320,044)	7,459	—	6,004

Endowment funds

	At 1 Apr 2024	Income	Expenditure	Transfers	Gains and losses	At 31 Mar 2025
	£	£	£	£	£	£
Property endowment	426,026	—	—	—	998,974	1,425,000
	-----	---	---	---	-----	-----
	At 1 Apr 2023	Income	Expenditure	Transfers	Gains and losses	At 31 Mar 2024
	£	£	£	£	£	£
Property endowment	426,026	—	—	—	—	426,026
	-----	---	---	---	---	-----

25. Analysis of net assets between funds

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds
	£	£	£	2025
	£	£	£	£
Tangible fixed assets	385,217	—	1,425,000	1,810,217
Current assets	879,937	—	—	879,937
Creditors less than 1 year	(52,788)	—	—	(52,788)
	-----	---	-----	-----
Net assets	1,212,366	—	1,425,000	2,637,366
	-----	---	-----	-----
	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds
	£	£	£	2024
	£	£	£	£
Tangible fixed assets	259,771	—	426,026	685,797
Current assets	827,964	6,005	—	833,969
Creditors less than 1 year	(45,531)	—	—	(45,531)
	-----	-----	-----	-----
Net assets	1,042,204	6,005	426,026	1,474,235
	-----	-----	-----	-----

26. Prior year adjustment

During the current year, the charity identified that a property donated to it in a prior year had not been recognised in the financial statements. The property, donated in 2008, was valued at £146,026 at the time of the donation. As a result of this omission, a prior year adjustment has been made to recognise the donated property and restate the comparative figures.

Impact on Statement of Financial Activities for the year ending 31 March 2024:

	As previously stated £	Adjustment £	Restated £
Unrestricted funds carried forward	1,042,204	–	1,042,204
Restricted funds carried forward	6,004	–	6,004
Endowment funds carried forward	280,000	146,026	426,026
	-----	-----	-----
Total funds carried forward	1,328,208	146,026	1,474,234
	-----	-----	-----

Impact on Statement of Financial Position as at 31 March 2024:

	As previously stated £	Adjustment £	Restated £
Tangible fixed assets	539,771	146,026	685,797
Endowment fund	280,000	146,026	426,026

The donated property is now correctly recognised as a tangible fixed asset.

There is no impact on cash flows, and the error has been corrected by restating the prior year comparatives.

27. Analysis of changes in net debt

	At 1 Apr 2024 £	Cash flows £	At 31 Mar 2025 £
Cash at bank and in hand	708,985	32,880	741,865
	-----	-----	-----

28. Operating lease commitments

The total future minimum lease payments under non-cancellable operating leases are as follows:

	2025 £	2024 (restated) £
Not later than 1 year	24,886	27,836
Later than 1 year and not later than 5 years	5,448	30,334
	-----	-----
	30,334	58,170
	-----	-----

29. Contingent liabilities

The Charity has served notice to terminate its existing head office lease. However, as at the date of approving these financial statements, the exact date of exit and the potential dilapidation costs associated with vacating the premises remain uncertain.

30. Limitation of auditors liability

The charitable company, on 24th July 2025 entered into a limitation of auditors liability with the auditor limiting the auditor's liability to a maximum of £1,500,000 (including interest).

Mid Warwickshire Society for Mentally Handicapped Children and Adults

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

31. Related parties

There were no related party transactions in either the current or previous period and no one person controls the charitable company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.

Accounts

t: 024 7664 4455
e: admin@epw.net
w: www.epw.net

**Mid Warwickshire Society for Mentally Handicapped
Children and Adults**

Company Limited by Guarantee

Financial Statements

31 March 2024

COMPANY REGISTRATION NUMBER: 02560195

CHARITY REGISTRATION NUMBER: 1040654

Mid Warwickshire Society for Mentally Handicapped Children and Adults

Company Limited by Guarantee

Financial Statements

Year ended 31 March 2024

	Page
Trustees' annual report (incorporating the director's report)	1
Independent auditor's report to the members	10
Statement of financial activities (including income and expenditure account)	14
Statement of financial position	15
Statement of cash flows	16
Notes to the financial statements	17
The following pages do not form part of the financial statements	
Detailed statement of financial activities	31

Mid Warwickshire Society for Mentally Handicapped Children and Adults

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2024

The trustees, who are also the directors for the purposes of company law, present their report and the financial statements of the charity for the year ended 31 March 2024.

Reference and administrative details

Registered charity name	Mid Warwickshire Society for Mentally Handicapped Children and Adults
Charity registration number	1040654
Company registration number	02560195
Principal office and registered office	12 Athena Court Athena Drive Tachbrook Park Warwick CV34 6RT England

The trustees

A. Newbold	
A. Rhead	
A. Tankard	
G. Williams	
K. Ralph	
M. Porter	
S. Hodges	
M. Powell-Brett	
S. A. Cunningham	(Resigned 23 November 2023)

Company secretary	A. Tankard
--------------------------	------------

Auditor	Edwards Pearson & White (Audit) Limited Chartered certified accountants & statutory auditor 8 Jury Street Warwick CV34 4EW
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Mid Warwickshire Society for Mentally Handicapped Children and Adults

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2024

Structure, governance and management

Governing document

The charitable company is a registered charity (with registration number: 1040654) and a private company limited by guarantee, having no share capital (with company number: 02560195). The charitable company was established under a Memorandum and Articles which established the objects and powers of the charitable company and is governed under its Articles of Association agreed at the EGM in March 2013. In the event of the charitable company being wound up, members are required to contribute an amount not exceeding £1.

The charitable company is affiliated to the Royal Mencap Society and pays an annual affiliation fee.

Structure and management

The charity has an executive committee of up to 12 members who meet regularly and are responsible for the strategic direction and policy of the charity. At present the Committee has 8 members from a variety of professional backgrounds relevant to the work of the charity.

A scheme of delegation is in place and day to day responsibility for the provision of the services rest with the Chief Executive along with the Senior Management Team.

The Chief Executive is responsible for ensuring that the charity delivers the services specified and that key performance indicators are met.

The Manager for our Learning Disabilities Services and the Activity Services Manager have responsibility for the day-to-day operational management of the charity, individual supervision of the staff and also ensuring that the team continue to develop their skills and working practices in line with good practice.

Recruitment and appointment of executive committee

The Directors of the company are also charity Trustees for the purposes of charity law and under the company's Articles are known as members of the Executive Committee. Under the requirements of the Memorandum and Articles of Association the members of the Executive Committee are elected to serve annually and must be re-elected at each Annual General Meeting.

The Executive Committee seeks to ensure that the needs of this group are appropriately reflected through the diversity of the trustee body. Business and care skills are well represented on the executive committee.

Some of the current members of the executive committee are related to individuals being supported by it and have long term connections with, and understanding of the charity.

Trustee induction and training

A copy of the Charity Commission's guide "The Essential Trustee" is distributed to all new trustees along with the Memorandum and Articles and the latest financial statements.

New Trustees are invited with opportunities to meet with the CEO and existing trustees to formalise their transition onto the Board.

Staff training

Way Ahead are extremely proud of the dedication of the employees and their commitment to their continuous professional development (CPD).

All new staff commence a full induction into the service which includes the completion of the Care Certificate.

Mid Warwickshire Society for Mentally Handicapped Children and Adults

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2024

This involves a full training schedule including titles such as Risk Assessment, Manual Handling, Person Centred Approach, Safeguarding, Equality and Diversity, First Aid and Medication to name some.

Existing staff complete the Care Certificate and regular CPD in line with Health and Social Care expectations and the changing needs of the individuals supported.

Public benefit

The Trustees confirm that they have complied with the Charities Act 2011 to have due regards to the Charity Commission's general guidance on public benefit.

The charity meets these criteria as it provides additional support to individuals supplementing that commissioned by the statutory authorities. The charity also subsidises rents for its properties if individuals experience hardship.

Risk statement

The Trustees have a risk management strategy which reviews the major risks and implements strategies to minimise risks. A risk register is maintained and reviewed at regular intervals.

Particular attention has been focused on the financial risks with all the changes made by Warwickshire County Council, and its impact on the charity. Health and Safety have also been regularly reviewed. Emphasis has been placed on the systems and procedures to mitigate risks.

The quality audit systems have been focused on with the internal 'Traffic Light' systems being upgraded for Quality audit processes.

A 'Good' report (dated 14th January 2020) was received via the latest CQC inspection and this report can be found on the CQC website: www.cqc.org.uk. Monthly e-mails are received as updates from CQC referencing offsite reviews made against the organisation as part of continued assurances whilst CQC's usual inspection regime remains suspended following COVID.

Mid Warwickshire Society for Mentally Handicapped Children and Adults

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2024

Objectives and activities

Objectives

Way Ahead Support Services has been providing support in the Warwickshire area for over 50 years.

Way Ahead provides a supportive, enabling services to vulnerable individuals including people with learning disabilities, people with mental ill health and individuals on the Autistic Spectrum.

The person-centred support provided is delivered in an enabling way, encouraging the individual to take control of their lives and to be as independent as possible.

Our aims and objectives are to fully support the person in developing and learning skills to the fullest extent of their abilities and to use these skills with confidence.

Activities and services

Way Ahead provide supported living for people living within 3 converted properties managed by the organisation.

This support is looked at holistically with the person at the centre of everything and is delivered 365 days a year.

Further support is provided to people living within their local communities and within their own homes, owned, rented or living with their families, we call this our Outreach Services. This support is provided with the same ethos, objectives and values.

Way Ahead also provide day opportunities. We call this our Activity Service. We provide our Activity Services both within our main Activity building and on a one-to-one basis. The activities we provide are centred around the wants and needs of the individuals participating. The activities are meaningful, empowering people to maintain and improve upon skills, try something new, work together and establish links with others in the local community, tackling the potential of social isolation and striving to support people in achieving the positive outcomes they are looking for.

Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

Mid Warwickshire Society for Mentally Handicapped Children and Adults

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2024

Achievements and performance

The year began with the move of head office to our new location at Athena Court. Everyone settled in well to their new surroundings and the reduction in size had a positive effect on keep running costs down. This has helped to reduce the forecast deficit in the annual budget set at the beginning of the financial year.

In 2023 we signed a new contract with the local authority which has secured service provision for a further 5 years. The contract will now enable the board to plan more effectively to ensure long-term stability for all services. With this in mind we have extended the lease on 38 Oakwood Grove with the local authority for a further 21 years as it was due for renewal this year.

Through the year the trustees are updated with the program of maintenance work required at the properties. This year, structural repairs to the rear of Heath Terrace were completed and EPC assessments were carried out at each property. A program of dilapidation works has also been identified at 38 Oakwood Grove which will form part of a 12-month program of ongoing maintenance.

Unfortunately, one of the SMT left the service in September and to date has not been replaced. The trustees would like to extend their gratitude to the remaining SMT for covering this role in the interim.

Way Ahead has made great improvements to moving towards a more digital approach to sharing information this year in an effort to be less paper-based and more secure. Even the Trustees have moved across to using Teams to share sensitive documents and to communicate with the SMT. We would like to thank Emile for the hard work she has put into moving everyone across.

Every year the board look at ways to make sure we are using all of our resources effectively and efficiently. This year we have been looking at potential ways to make use of the empty space upstairs at Netherfield. Various ideas have been explored such as self-contained flats and respite accommodation however the board were mindful that any changes made should not impact on our wonderful Activity Services provided at Netherfield. With this in mind we have been focusing on potentially opening up one side to provide an IT area for staff and individuals, with the other half as individual office spaces. This would allow the Team at Athena Court to move into Netherfield and so reduce overheads further. The plans are in their early stages at the moment, but we will continue to develop the idea over the next 12 months.

We appointed new auditors this year and welcome the support that Edwards, Pearson and White have given to Lorraine and Louise as they navigate the annual audit and for presenting the draft accounts to the Board at our last meeting. We are excited by their fresh approach but would like to thank Tony Curristan and his team at Michael Harwood & Co for the years of support they have previously given Way Ahead in compiling our annual financial statements.

Our Activity Services continued to provide a wonderful variety of activities for individuals this year. The team organised themed days such as Sport's Day, Beach Day, Festival Day and Pirate's Day as well as celebrating special days such as Easter and of course, Birthdays. The spring saw the beginning of work on the garden and planting of sunflowers as part of the Lillington and Cubbington project to grow 10,000 sunflowers in the community. The results were outstanding and adding a real lift particularly to the front entrance area creating a beautiful welcome to the centre. The board are always pleased to see what everyone has been up to and would like to thank Stephanie and her team for circulating the monthly newsletter.

The Board of Trustees would like to extend their gratitude to the Local Authority for their continuing support throughout the past year. The granting of the new 5-year contract to Way Ahead enables management to plan the continuation of services to those in our community who need them with a degree of certainty.

The Board would also like to extend their thanks to the following:

Claverdon Fields Charitable Trust
Provincial Grand Lodge Warwickshire
Lillington Church PCC Church
St Pauls Church Warwick

Mid Warwickshire Society for Mentally Handicapped Children and Adults

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2024

For their kind donations in support of our services.

Recruitment continues to be an issue at Way Ahead as it is within the Social Care sector as a whole. Rates of pay for staff were increased this year to fall in line with the increase in the National Minimum Wage however rates of pay remain woefully uncompetitive to other sectors. We were fortunate to receive an uplift from the local authority which helped to absorb NMW increases and changes to sleep-in rates. At the time of writing this report however the new government has delivered it's Autumn budget. New changes to Employers NI for business was the big headline which will have a big impact on wages expenditure. Further work will need to be carried out to assess exactly how much additional cost this will be when the changes take place in April 2025. Alongside a further increase to the NMW in April 2025, this will need to be considered very carefully when drafting our 25/26 organisation budget.

The Trustees have continued to work closely with the Senior Management team by holding hybrid bi-monthly meetings throughout the year. If we are unable to attend in person we attend virtually. The board analyse quarterly reports demonstrating the cash-flow position in addition to the quarterly variance to the annual budget at the meetings. Trustees are also provided with an overview of how up to date individuals files are and any safeguarding issues there may have been. The board have also been re-assessing the way we monitor risk. We are currently working on a new method of risk assessment by taking each resource separately and seeing what the risks to the service may be and ways to mitigate them. We hope to complete this work over the next year.

Recently, our long serving Chair of 8 years decided to step down, but we are very grateful to Karen for agreeing to stay on as a member of the board. We would like to thank Karen for guiding us through some very difficult times as Chair. We congratulate Michael Powell-Brett who has agreed to step into Karen's shoes and lead the board going forward. The board is always keen to broaden its expertise however and is actively looking for new trustees to refresh the current board.

The final thank you from the Trustees must go to our CEO. Through another extremely difficult year personally, Louise, supported by the Senior Management Team, has maintained her usual diligence and professionalism in providing the Board with detailed reports of everything important to the running of Way Ahead. We greatly appreciate everything you give to the service and would like to congratulate you for completing 30 years at Way Ahead - a huge achievement!

Mid Warwickshire Society for Mentally Handicapped Children and Adults

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2024

Financial review

The financial outturn reflected a surplus of £73,753 for the year compared with a deficit of £50,297 on charitable activities in the previous period. The surplus includes a depreciation figure of £14,301 (2023: £32,732) split evenly between the properties and the fixtures and fittings therein. The surplus in the year is attributable to the increase in the rental and social services income in the period with costs largely remaining steady in comparison with the previous period with the exception of the following items: Wages and salaries - increased by £73,353 year on year representing an increased rate of pay for existing staff and an increased average full-time equivalent number of staff employed in the year (41 this year compared to 39 last year).

Light and heat (utilities) - increased by £19,203 (57%) year on year due to external factors outside of the Charity's control. An increase in light and heat bills has been felt across every industry and was anticipated.

Repairs and maintenance - decreased of £25,034 when comparing the current and previous period due to one-off (exceptional) costs incurred in the previous year due to relocation and renovation of the head office.

The charity has continued to present a very healthy balance sheet position with significant bank and cash reserves to support the ongoing activities. The results in their totality are considered to be extremely positive, in what continues to be a challenging sector to operate in.

Reserves policy

The charity has set an ideal level of unrestricted readily available funds equating to 6 months or 182 days' worth of overhead expenditure; these reserves being available to augment the resources provided by Social Services.

At the year end, the level of readily available funds represented 255 days' worth of annual overhead expenditure (2023: 241 days). This very positive level of reserves reflects the careful monitoring of income and costs by management and the Trustees.

As at 31 March 2024, the charity held reserves of £1,328,208 which can be analysed further as follows:

Endowment funds	£280,000
Restricted funds	£6,004
Unrestricted funds	
Revaluation reserve	£25,000
Other unrestricted reserves	£1,017,204

Within unrestricted funds is an amount of £12,864 which has been designated major maintenance costs which may arise in respect of the charity's properties.

The existence of different reserves, and their purposes are explained within accounting policies, in the notes to the financial statements.

The assets representing each of these reserves is detailed out in note 25 to the financial statements.

Going concern

The trustees have a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

Mid Warwickshire Society for Mentally Handicapped Children and Adults

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2024

Plans for future periods

The board will continue to strive to develop more effective and robust governance. We recognise that the board is in need of new views and opinions and so will actively seek new trustees to add to our board. We will continue to work on developing our risk management strategy which in turn will aid our business planning practice.

Plans for making the most of the unused space at Netherfield will continue in an effort to maximise the resource but also to provide enhanced services for individuals.

We will need to be mindful of the additional financial burden that the Autumn budget changes will create for 2025/2026 when assessing any plans we may make as we will need to protect our levels of reserves to remain compliant with our reserves policy.

We will continue to support the hard working staff and SMT in all that they do to make our service the best that it can be.

Trustees' responsibilities statement

The trustees, who are also directors for the purposes of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Mid Warwickshire Society for Mentally Handicapped Children and Adults

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

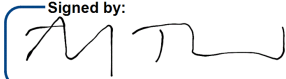
Year ended 31 March 2024

Auditor

Each of the persons who is a trustee at the date of approval of this report confirms that:

- so far as they are aware, there is no relevant audit information of which the charity's auditor is unaware; and
- they have taken all steps that they ought to have taken as a trustee to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

The trustees' annual report and the strategic report were approved on 19 December 2024 and signed on behalf of the board of trustees by:

Signed by:

E776192A8C1D470...

A. Tankard
Trustee

Mid Warwickshire Society for Mentally Handicapped Children and Adults

Company Limited by Guarantee

Independent Auditor's Report to the Members of Mid Warwickshire Society for Mentally Handicapped Children and Adults

Year ended 31 March 2024

Qualified opinion

We have audited the financial statements of Mid Warwickshire Society for Mentally Handicapped Children and Adults (the 'charity') for the year ended 31 March 2024 which comprise the statement of financial activities (including income and expenditure account), statement of financial position, statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, except for the effects of the matter described in the basis for qualified opinion section of our report, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for qualified opinion

The charity's Freehold Land and Buildings are carried in the statement of financial position at a revalued cost of £625,197. This does not include a freehold property to which the charity have absolute title comprising of 9 leased flats. At the time of the audit the historical cost of the freehold property or its method of acquisition could not be reliably ascertained. Accordingly Freehold Property is materially understated in the financial statements together with its corresponding credit entry.

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other matters

The financial statements of the prior period were audited by a predecessor auditor who expressed an unmodified opinion. The report was issued on 19 December 2024.

Mid Warwickshire Society for Mentally Handicapped Children and Adults

Company Limited by Guarantee

Independent Auditor's Report to the Members of Mid Warwickshire Society for Mentally Handicapped Children and Adults *(continued)*

Year ended 31 March 2024

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Mid Warwickshire Society for Mentally Handicapped Children and Adults

Company Limited by Guarantee

Independent Auditor's Report to the Members of Mid Warwickshire Society for Mentally Handicapped Children and Adults *(continued)*

Year ended 31 March 2024

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our assessment focused on key laws and regulations the company has to comply with and areas of the financial statements we assessed as being more susceptible to misstatement. These key laws and regulations included but were not limited to compliance with the Companies Act 2006, United Kingdom Generally Accepted Accounting Practice and relevant tax legislation.

We are not responsible for preventing irregularities. Our approach to detect irregularity included, but was not limited to, the following:

1. An understanding of the legal and regulatory framework applicable to the company and how the company is complying with that framework, including a review of legal and professional nominal codes.
2. Obtaining an understanding of the company's policies and procedures and how the company has complied with these, through discussions and sample testing.
3. An understanding of the company's risk assessment process, including the risk of fraud.
4. Performing audit work over the risk of management override of controls, including testing of journal entries for appropriateness.

Whilst considering how our audit work addressed the detection of irregularities, we also consider the likelihood of detection based on our approach. Irregularities from fraud are inherently more difficult to detect than those arising from error.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. Also the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are

Mid Warwickshire Society for Mentally Handicapped Children and Adults

Company Limited by Guarantee

Independent Auditor's Report to the Members of Mid Warwickshire Society for Mentally Handicapped Children and Adults *(continued)*

Year ended 31 March 2024

appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the group's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the group's or the parent company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the group or the parent company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

DocuSigned by:

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David Pearson (Senior Statutory Auditor)

For and on behalf of
Edwards Pearson & White (Audit) Limited
Chartered certified accountants & statutory auditor
8 Jury Street
Warwick
CV34 4EW

19 December 2024

Mid Warwickshire Society for Mentally Handicapped Children and Adults

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2024

		2024			2023
	Note	Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds £
Income and endowments					
Donations and legacies	6	6,592	—	—	6,592
Charitable activities	7	182,545	1,307,658	—	1,490,203
Investment income	8	7,367	—	—	7,367
Other income	9	4,636	—	—	4,636
Total income		<u>201,140</u>	<u>1,307,658</u>	<u>—</u>	<u>1,508,798</u>
Expenditure					
Expenditure on raising funds:					
Costs of raising donations and legacies	10	149	—	—	149
Expenditure on charitable activities	11,12	114,853	1,320,044	—	1,434,896
Total expenditure		<u>115,002</u>	<u>1,320,044</u>	<u>—</u>	<u>1,435,045</u>
Net income/(expenditure)		<u>86,138</u>	<u>(12,386)</u>	<u>—</u>	<u>73,753</u>
Transfers between funds		(7,459)	7,459	—	—
Net movement in funds		<u>78,679</u>	<u>(4,927)</u>	<u>—</u>	<u>(50,297)</u>
Reconciliation of funds					
Total funds brought forward		963,525	10,931	280,000	1,254,456
Total funds carried forward		<u>1,042,204</u>	<u>6,004</u>	<u>280,000</u>	<u>1,328,208</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 17 to 29 form part of these financial statements.

Mid Warwickshire Society for Mentally Handicapped Children and Adults

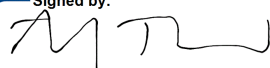
Company Limited by Guarantee

Statement of Financial Position

31 March 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible fixed assets	19	539,771	554,072
Current assets			
Debtors	20	115,108	93,145
Cash at bank and in hand		708,985	639,048
		824,093	732,193
Prepayments and accrued income		9,876	1,799
Creditors: amounts falling due within one year	21	29,110	22,878
Net current assets		804,859	711,114
Total assets less current liabilities		1,344,630	1,265,186
Accruals and deferred income		16,421	10,730
Net assets		1,328,209	1,254,456
Funds of the charity			
Endowment funds		280,000	280,000
Restricted funds		6,004	10,931
Unrestricted funds:			
Revaluation reserve		25,000	25,000
Other unrestricted income funds		1,017,204	938,525
Total unrestricted funds		1,042,204	963,525
Total charity funds	24	1,328,208	1,254,456

These financial statements were approved by the board of trustees and authorised for issue on 19 December 2024, and are signed on behalf of the board by:

Signed by:

 E776192A8C1D470...

A. Tankard
Trustee

Signed by:

 FCD7C0F09B5548D...

M. Powell-Brett
Trustee

The notes on pages 17 to 29 form part of these financial statements.

Mid Warwickshire Society for Mentally Handicapped Children and Adults

Company Limited by Guarantee

Statement of Cash Flows

Year ended 31 March 2024

	2024 £	2023 £
Cash flows from operating activities		
Net income/(expenditure)	73,753	(50,297)
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	14,301	32,732
Other interest receivable and similar income	175,178	162,630
Accrued expenses	5,691	—
<i>Changes in:</i>		
Trade and other debtors	(30,040)	(15,868)
Trade and other creditors	6,232	11,242
Cash generated from operations	245,115	140,439
Interest received	(175,178)	(162,630)
Net cash from/(used in) operating activities	<u>69,937</u>	<u>(22,191)</u>
Cash flows from investing activities		
Purchase of tangible assets	—	(12,353)
Net cash used in investing activities	<u>—</u>	<u>(12,353)</u>
Cash flows from financing activities		
Net increase/(decrease) in cash and cash equivalents	69,937	(34,544)
Cash and cash equivalents at beginning of year	639,048	673,592
Cash and cash equivalents at end of year	<u>708,985</u>	<u>639,048</u>

The notes on pages 17 to 29 form part of these financial statements.

Mid Warwickshire Society for Mentally Handicapped Children and Adults

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 March 2024

1. General information

The charity is a public benefit entity and a private company limited by guarantee, incorporated and registered in England and Wales (with company number: 02560195) and a registered charity in England and Wales (with charity number: 1040654). The address of the registered office is 12 Athena Court, Athena Drive, Tachbrook Park, Warwick, CV34 6RT, England.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity and rounded to the nearest £.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

No significant judgements have had to be made by the directors in preparing these financial statements.

Mid Warwickshire Society for Mentally Handicapped Children and Adults

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

3. Accounting policies *(continued)*

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment. The funds represent monies set aside to meet major maintenance costs which may arise in respect of the charity's properties.

Restricted funds are subject to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds. The purposes and use of the restricted funds are as follows:

- Social services fund - represents the receipt and application of monies from Warwickshire County Council Social Services in respect of specific clients.
- Promotion of Way Ahead support services - grants received specifically towards promoting and marketing the services of Way Ahead including funding the Newsletter, Zoom service and safety online.
- Purchase of computer tablets and data sims - represents funds received for the purchase of digital equipment to loan out within the community.
- Provision of virtual sessions - represents the provision of Zoom sessions to reach individuals with learning disabilities who are unable to attend the Netherfield Centre.

The endowment fund represents a freehold property that was acquired following the merger in February 2014 with another charity, Netherfield Management Committee. The property was subject to a restrictive covenant to ensure that it could only be used for charitable purposes.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations, gifts, subscriptions and legacies are recognised when received.
- donations and grants received for specific purposes are recognised in the year of receipt. Any unspent amounts are included within restricted funds until they are fully committed.
- income received in advance is recognised in the accounting period to which it relates.

Mid Warwickshire Society for Mentally Handicapped Children and Adults

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

3. Accounting policies *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Expenditure categories

Expenditure is allocated to one of three categories which reflect the activities of the company:

- Fund-raising - the generation of income for the charity and include staff costs and fees paid to external fundraising advisors.
- Maintenance of rental properties - the upkeep and associated costs of the various properties.
- Support services - the provision of supported living services for persons with learning disabilities living both within the three converted properties managed by Way Ahead, and for persons living within their own homes. The charity also provides day opportunities for individuals with learning disabilities within the main activity services building owned by the charity known as the Netherfield Centre.

Operating leases

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. Expenditure not exceeding £100 is not capitalised.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Mid Warwickshire Society for Mentally Handicapped Children and Adults

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

3. Accounting policies *(continued)*

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Property	-	over 50 years
Improvements to short leasehold property	-	over 21 years
Furniture and equipment	-	Comp. Equipment (30% RB), F&F (15% RB), Office Partitions (33% SL)
Property refurbishment	-	over 10 years

Due to the specialist nature of the freehold property valued at £280,000 (referred to in note 18) no depreciation has been provided in respect of this asset.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

Mid Warwickshire Society for Mentally Handicapped Children and Adults

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

3. Accounting policies *(continued)*

Financial instruments

The charity only has basic financial instruments:

- Financial Assets

Financial assets comprise items such as cash at bank and in hand and trade and other debtors. These are initially recorded at cost on the date they originate, the charity considers evidence of impairment for all individual elements comprising financial assets and any subsequent impairment is recognised in income and expenditure.

- Financial Liabilities

Financial liabilities comprise items such as PAYE, bank and other loans, accruals, trade and other creditors. These are initially recorded at cost on the date they originate, net of transaction costs where applicable, the charity considers evidence of impairment for all individual elements comprising financial liabilities and any subsequent impairment is recognised in income and expenditure.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

The company is incorporated under the Companies Act as a company limited by guarantee and not having a share capital. The liability of the members is limited to a sum not exceeding £1.

5. Intangible income from donated facilities

The charitable company has the use of a property rent free.

6. Donations and legacies

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Donations				
Donations and gifts	3,242	3,242	2,622	2,622
Grants				
Local government grant income	3,350	3,350	2,100	2,100
	<u>6,592</u>	<u>6,592</u>	<u>4,722</u>	<u>4,722</u>

Mid Warwickshire Society for Mentally Handicapped Children and Adults

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

6. Donations and legacies *(continued)*

We are very grateful to the following organisations and individuals who supported our activities in the year with their generous grants and donations:

- The Grand Provincial Lodge of Warwickshire
- The Claverdon Fields Charitable Trust
- Lillington Church
- St Pauls Church

7. Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Social services	–	1,307,658	1,307,658
Provision of supported accommodation	182,545	–	182,545
	<u>182,545</u>	<u>1,307,658</u>	<u>1,490,203</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Social services	–	1,168,423	1,168,423
Provision of supported accommodation	164,829	–	164,829
	<u>164,829</u>	<u>1,168,423</u>	<u>1,333,252</u>

8. Investment income

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Bank interest receivable	<u>7,367</u>	<u>7,367</u>	<u>2,199</u>	<u>2,199</u>

9. Other income

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Other income	<u>4,636</u>	<u>4,636</u>	<u>8,618</u>	<u>8,618</u>

10. Costs of raising donations and legacies

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Staff costs, training and external advisors	<u>149</u>	<u>149</u>	<u>142</u>	<u>142</u>

Mid Warwickshire Society for Mentally Handicapped Children and Adults

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

11. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Support services	32,308	1,299,489	1,331,795
Provision of supported accommodation	75,134	—	75,134
Support costs	7,411	20,555	27,967
	<u>114,853</u>	<u>1,320,044</u>	<u>1,434,896</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Support services	31,654	1,254,198	1,285,852
Provision of supported accommodation	66,202	—	66,202
Support costs	28,924	17,968	46,892
	<u>126,780</u>	<u>1,272,166</u>	<u>1,398,946</u>

12. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2024 £	Total fund 2023 £
Support services	1,331,795	6,890	1,338,685	1,289,660
Provision of supported accommodation	75,134	7,411	82,545	95,126
Governance costs	—	13,666	13,666	14,160
	<u>1,406,929</u>	<u>27,967</u>	<u>1,434,896</u>	<u>1,398,946</u>

Mid Warwickshire Society for Mentally Handicapped Children and Adults
Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

13. Analysis of support costs

	Auditors remuneration	Indemnity insurance	Registration to the CQC	Accountancy fees	Sundry expenses	Total 2024	Total 2023
	£	£	£	£	£	£	£
Governance costs	8,760	1,633	1,098	2,160	13	13,664	14,160

Mid Warwickshire Society for Mentally Handicapped Children and Adults

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

14. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation of tangible fixed assets	<u>14,301</u>	<u>32,732</u>

15. Auditors remuneration

	2024	2023
	£	£
Fees payable for the audit of the financial statements	<u>8,760</u>	<u>11,100</u>
Fees payable to the charity's auditor and its associates for other services: Other non-audit services	<u>2,160</u>	<u>—</u>

16. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2024	2023
	£	£
Wages and salaries	1,074,563	1,006,481
Social security	87,125	83,684
Staff pensions	37,421	43,051
Agency costs	7,736	275
	<u>1,206,845</u>	<u>1,133,491</u>

The average head count of employees during the year was 53 (2023: 51).

The average number of full-time equivalent employees during the year was 41 (2023: 39).

No employee received remuneration of more than £60,000 during the year (2023: Nil).

Remuneration paid in aggregate to the key management personnel amount to £138,422 (2023: £138,514).

17. Trustee remuneration and expenses

No trustee's received any remuneration or expenses during the reporting period (2023: £nil).

18. Transfers between funds

Represents that amount required from unrestricted funds to cover the deficit arising in the year on restricted activities.

Mid Warwickshire Society for Mentally Handicapped Children and Adults

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

19. Tangible fixed assets

	Freehold land and building £	Improvement s to short leasehold £	Furniture and equipment £	Improvement s to freehold property £	Total £
Cost					
At 1 April 2023 and 31 March 2024	<u>625,197</u>	<u>393,025</u>	<u>160,366</u>	<u>29,166</u>	<u>1,207,754</u>
Depreciation					
At 1 April 2023	121,349	393,025	133,475	5,833	653,682
Charge for the year	<u>6,828</u>	<u>–</u>	<u>6,890</u>	<u>583</u>	<u>14,301</u>
At 31 March 2024	<u>128,177</u>	<u>393,025</u>	<u>140,365</u>	<u>6,416</u>	<u>667,983</u>
Carrying amount					
At 31 March 2024	<u>497,020</u>	<u>–</u>	<u>20,001</u>	<u>22,750</u>	<u>539,771</u>
At 31 March 2023	<u>503,848</u>	<u>–</u>	<u>26,891</u>	<u>23,333</u>	<u>554,072</u>

All of the charitable company's assets are held primarily for social benefit for the supply of services.

Freehold property (cost) includes £345,197 relating to a property situated in Warwick. The historical cost of this property is £60,628. A revaluation taken out by the trustees (directors) in October 2002 at £160,000 was incorporated into the accounts prior to improvements carried out in 2009 and 2010 costing £185,197.

The other freehold property is located in Leamington and was acquired following the merger on 1 February 2014 with another local charity, The Netherfield Management Committee. This property is included above at its valuation of £280,000 on 4 July 2011 by Hawkesford Chartered Surveyors on an open market basis whilst also taking into account the continued existence of a covenant restricting the use of the building.

20. Debtors

	2024	2023
	£	£
Trade debtors	115,108	93,145
Prepayments and accrued income	9,876	1,799
	<u>124,984</u>	<u>94,944</u>

21. Creditors: amounts falling due within one year

	2024	2023
	£	£
Trade creditors	6,015	18,309
Social security and other taxes	19,291	–
Other creditors	3,804	4,569
	<u>29,110</u>	<u>22,878</u>

Mid Warwickshire Society for Mentally Handicapped Children and Adults

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

22. Pensions and other post retirement benefits

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £37,421 (2023: £24,948).

Contributions totalling £3,709 (2023: £4,569) were payable at the year end and are included in other creditors.

23. Government grants

The amounts recognised in the financial statements for government grants are as follows:

	2024 £	2023 £
Recognised in income from donations and legacies:		
Government grants income	<u>3,350</u>	<u>2,100</u>

24. Analysis of charitable funds

Unrestricted funds

	At 1 April 2023 £	Income £	Expenditure £	Transfers £	At 31 March 2024 £
Unrestricted funds	925,661	201,140	(115,002)	(7,459)	<u>1,004,340</u>
Designated funds	12,864	–	–	–	<u>12,864</u>
Revaluation reserve	25,000	–	–	–	<u>25,000</u>
	<u>963,525</u>	<u>201,140</u>	<u>(115,002)</u>	<u>(7,459)</u>	<u>1,042,204</u>

	At 1 April 2022 £	Income £	Expenditure £	Transfers £	At 31 March 2023 £
Unrestricted funds	966,393	180,368	(126,922)	(94,178)	925,661
Designated funds	12,864	–	–	–	12,864
Revaluation reserve	25,000	–	–	–	25,000
	<u>1,004,257</u>	<u>180,368</u>	<u>(126,922)</u>	<u>(94,178)</u>	<u>963,525</u>

Restricted funds

	At 1 April 2023 £	Income £	Expenditure £	Transfers £	At 31 March 2024 £
Restricted funds	<u>10,931</u>	<u>1,307,658</u>	<u>(1,320,044)</u>	<u>7,459</u>	<u>6,004</u>

	At 1 April 2022 £	Income £	Expenditure £	Transfers £	At 31 March 2023 £
Restricted funds	<u>20,496</u>	<u>1,168,423</u>	<u>(1,272,166)</u>	<u>94,178</u>	<u>10,931</u>

Mid Warwickshire Society for Mentally Handicapped Children and Adults

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

24. Analysis of charitable funds *(continued)*

Endowment funds

	At 1 April 2023	Income	Expenditure	Transfers	At 31 March 2024
	£	£	£	£	£
Property endowment	280,000	—	—	—	280,000

	At 1 April 2022	Income	Expenditure	Transfers	At 31 March 2023
	£	£	£	£	£
Property endowment	280,000	—	—	—	280,000

25. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2024 £
Tangible fixed assets	259,771	—	280,000	539,771
Current assets	827,964	6,005	—	833,969
Creditors less than 1 year	(45,531)	—	—	(45,531)
Net assets	1,042,204	6,005	280,000	1,328,209

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2023 £
Tangible fixed assets	274,072	—	280,000	554,072
Current assets	723,761	10,231	—	733,992
Creditors less than 1 year	(33,608)	—	—	(33,608)
Net assets	964,225	10,231	280,000	1,254,456

26. Analysis of changes in net debt

	At 1 Apr 2023	Cash flows	At 31 Mar 2024
	£	£	£
Cash at bank and in hand	639,048	69,937	708,985

27. Operating lease commitments

The total future minimum lease payments under non-cancellable operating leases are as follows:

	2024 £	2023 £
Not later than 1 year	27,836	27,836
Later than 1 year and not later than 5 years	30,334	58,170
	58,170	86,006

Mid Warwickshire Society for Mentally Handicapped Children and Adults

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

28. Limitation of auditors liability

The charitable company, on 10 June 2024 entered into a limitation of auditors liability with the auditor limiting the auditor's liability to a maximum of £1,500,000 (including interest).

29. Related parties

There were no related party transactions in either the current or previous period and no one person controls the charitable company.

Mid Warwickshire Society for Mentally Handicapped Children and Adults

Company Limited by Guarantee

Management Information

Year ended 31 March 2024

The following pages do not form part of the financial statements.

Mid Warwickshire Society for Mentally Handicapped Children and Adults

Company Limited by Guarantee

Detailed Statement of Financial Activities

Year ended 31 March 2024

	2024 £	2023 £
Income and endowments		
Donations and legacies		
Donations and gifts	3,242	2,622
Local government grant income	3,350	2,100
	<u>6,592</u>	<u>4,722</u>
Charitable activities		
Social services	1,307,658	1,168,423
Provision of supported accommodation	182,545	164,829
	<u>1,490,203</u>	<u>1,333,252</u>
Investment income		
Bank interest receivable	7,367	2,199
Other income		
Other income	4,636	8,618
Total income	<u><u>1,508,798</u></u>	<u><u>1,348,791</u></u>

Mid Warwickshire Society for Mentally Handicapped Children and Adults

Company Limited by Guarantee

Detailed Statement of Financial Activities *(continued)*

Year ended 31 March 2024

	2024 £	2023 £
Expenditure		
Costs of raising donations and legacies		
Staff costs, training and external advisors	149	142
Expenditure on charitable activities		
Wages and salaries	1,206,844	1,133,491
Rent	25,314	24,707
Light and heat	53,090	33,887
Repairs and maintenance	32,317	57,351
Insurance	16,891	15,326
Luncheon club costs	840	4,269
Equipment hire	4,588	7,003
Bad debts	—	269
Other motor/travel costs	9,054	9,832
Legal and professional fees	23,325	25,229
Telephone	11,609	12,609
Office expenses	15,473	18,312
Depreciation	14,301	32,732
Materials and other costs relating to day activities	573	1,028
Sundry expenses	9,044	10,762
Recruitment and advertising	2,366	6,642
Staff training	9,267	5,497
	<u>1,434,896</u>	<u>1,398,946</u>
Total expenditure	<u>1,435,045</u>	<u>1,399,088</u>
Net income/(expenditure)	<u>73,753</u>	<u>(50,297)</u>

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**Mid Warwickshire Society for Mentally Handicapped
Children and Adults**

Company Limited by Guarantee

Financial Statements

31 March 2024

COMPANY REGISTRATION NUMBER: 02560195

CHARITY REGISTRATION NUMBER: 1040654

**Mid Warwickshire Society for Mentally Handicapped Children and
Adults**

Company Limited by Guarantee

Financial Statements

Year ended 31 March 2024

	Page
Trustees' annual report (incorporating the director's report)	1
Independent auditor's report to the members	10
Statement of financial activities (including income and expenditure account)	14
Statement of financial position	15
Statement of cash flows	16
Notes to the financial statements	17

Mid Warwickshire Society for Mentally Handicapped Children and Adults

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2024

The trustees, who are also the directors for the purposes of company law, present their report and the financial statements of the charity for the year ended 31 March 2024.

Reference and administrative details

Registered charity name	Mid Warwickshire Society for Mentally Handicapped Children and Adults
Charity registration number	1040654
Company registration number	02560195
Principal office and registered office	12 Athena Court Athena Drive Tachbrook Park Warwick CV34 6RT England

The trustees

A. Newbold	
A. Rhead	
A. Tankard	
G. Williams	
K. Ralph	
M. Porter	
S. Hodges	
M. Powell-Brett	
S. A. Cunningham	(Resigned 23 November 2023)

Company secretary	A. Tankard
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Auditor	Edwards Pearson & White (Audit) Limited Chartered certified accountants & statutory auditor 8 Jury Street Warwick CV34 4EW
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Mid Warwickshire Society for Mentally Handicapped Children and Adults

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2024

Structure, governance and management

Governing document

The charitable company is a registered charity (with registration number: 1040654) and a private company limited by guarantee, having no share capital (with company number: 02560195). The charitable company was established under a Memorandum and Articles which established the objects and powers of the charitable company and is governed under its Articles of Association agreed at the EGM in March 2013. In the event of the charitable company being wound up, members are required to contribute an amount not exceeding £1.

The charitable company is affiliated to the Royal Mencap Society and pays an annual affiliation fee.

Structure and management

The charity has an executive committee of up to 12 members who meet regularly and are responsible for the strategic direction and policy of the charity. At present the Committee has 8 members from a variety of professional backgrounds relevant to the work of the charity.

A scheme of delegation is in place and day to day responsibility for the provision of the services rest with the Chief Executive along with the Senior Management Team.

The Chief Executive is responsible for ensuring that the charity delivers the services specified and that key performance indicators are met.

The Manager for our Learning Disabilities Services and the Activity Services Manager have responsibility for the day-to-day operational management of the charity, individual supervision of the staff and also ensuring that the team continue to develop their skills and working practices in line with good practice.

Recruitment and appointment of executive committee

The Directors of the company are also charity Trustees for the purposes of charity law and under the company's Articles are known as members of the Executive Committee. Under the requirements of the Memorandum and Articles of Association the members of the Executive Committee are elected to serve annually and must be re-elected at each Annual General Meeting.

The Executive Committee seeks to ensure that the needs of this group are appropriately reflected through the diversity of the trustee body. Business and care skills are well represented on the executive committee.

Some of the current members of the executive committee are related to individuals being supported by it and have long term connections with, and understanding of the charity.

Trustee induction and training

A copy of the Charity Commission's guide "The Essential Trustee" is distributed to all new trustees along with the Memorandum and Articles and the latest financial statements.

New Trustees are invited with opportunities to meet with the CEO and existing trustees to formalise their transition onto the Board.

Staff training

Way Ahead are extremely proud of the dedication of the employees and their commitment to their continuous professional development (CPD).

All new staff commence a full induction into the service which includes the completion of the Care Certificate.

Mid Warwickshire Society for Mentally Handicapped Children and Adults

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2024

This involves a full training schedule including titles such as Risk Assessment, Manual Handling, Person Centred Approach, Safeguarding, Equality and Diversity, First Aid and Medication to name some.

Existing staff complete the Care Certificate and regular CPD in line with Health and Social Care expectations and the changing needs of the individuals supported.

Public benefit

The Trustees confirm that they have complied with the Charities Act 2011 to have due regards to the Charity Commission's general guidance on public benefit.

The charity meets these criteria as it provides additional support to individuals supplementing that commissioned by the statutory authorities. The charity also subsidises rents for its properties if individuals experience hardship.

Risk statement

The Trustees have a risk management strategy which reviews the major risks and implements strategies to minimise risks. A risk register is maintained and reviewed at regular intervals.

Particular attention has been focused on the financial risks with all the changes made by Warwickshire County Council, and its impact on the charity. Health and Safety have also been regularly reviewed. Emphasis has been placed on the systems and procedures to mitigate risks.

The quality audit systems have been focused on with the internal 'Traffic Light' systems being upgraded for Quality audit processes.

A 'Good' report (dated 14th January 2020) was received via the latest CQC inspection and this report can be found on the CQC website: www.cqc.org.uk. Monthly e-mails are received as updates from CQC referencing offsite reviews made against the organisation as part of continued assurances whilst CQC's usual inspection regime remains suspended following COVID.

Mid Warwickshire Society for Mentally Handicapped Children and Adults

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2024

Objectives and activities

Objectives

Way Ahead Support Services has been providing support in the Warwickshire area for over 50 years.

Way Ahead provides a supportive, enabling services to vulnerable individuals including people with learning disabilities, people with mental ill health and individuals on the Autistic Spectrum.

The person-centred support provided is delivered in an enabling way, encouraging the individual to take control of their lives and to be as independent as possible.

Our aims and objectives are to fully support the person in developing and learning skills to the fullest extent of their abilities and to use these skills with confidence.

Activities and services

Way Ahead provide supported living for people living within 3 converted properties managed by the organisation.

This support is looked at holistically with the person at the centre of everything and is delivered 365 days a year.

Further support is provided to people living within their local communities and within their own homes, owned, rented or living with their families, we call this our Outreach Services. This support is provided with the same ethos, objectives and values.

Way Ahead also provide day opportunities. We call this our Activity Service. We provide our Activity Services both within our main Activity building and on a one-to-one basis. The activities we provide are centred around the wants and needs of the individuals participating. The activities are meaningful, empowering people to maintain and improve upon skills, try something new, work together and establish links with others in the local community, tackling the potential of social isolation and striving to support people in achieving the positive outcomes they are looking for.

Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

Mid Warwickshire Society for Mentally Handicapped Children and Adults

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2024

Achievements and performance

The year began with the move of head office to our new location at Athena Court. Everyone settled in well to their new surroundings and the reduction in size had a positive effect on keep running costs down. This has helped to reduce the forecast deficit in the annual budget set at the beginning of the financial year.

In 2023 we signed a new contract with the local authority which has secured service provision for a further 5 years. The contract will now enable the board to plan more effectively to ensure long-term stability for all services. With this in mind we have extended the lease on 38 Oakwood Grove with the local authority for a further 21 years as it was due for renewal this year.

Through the year the trustees are updated with the program of maintenance work required at the properties. This year, structural repairs to the rear of Heath Terrace were completed and EPC assessments were carried out at each property. A program of dilapidation works has also been identified at 38 Oakwood Grove which will form part of a 12-month program of ongoing maintenance.

Unfortunately, one of the SMT left the service in September and to date has not been replaced. The trustees would like to extend their gratitude to the remaining SMT for covering this role in the interim.

Way Ahead has made great improvements to moving towards a more digital approach to sharing information this year in an effort to be less paper-based and more secure. Even the Trustees have moved across to using Teams to share sensitive documents and to communicate with the SMT. We would like to thank Emile for the hard work she has put into moving everyone across.

Every year the board look at ways to make sure we are using all of our resources effectively and efficiently. This year we have been looking at potential ways to make use of the empty space upstairs at Netherfield. Various ideas have been explored such as self-contained flats and respite accommodation however the board were mindful that any changes made should not impact on our wonderful Activity Services provided at Netherfield. With this in mind we have been focusing on potentially opening up one side to provide an IT area for staff and individuals, with the other half as individual office spaces. This would allow the Team at Athena Court to move into Netherfield and so reduce overheads further. The plans are in their early stages at the moment, but we will continue to develop the idea over the next 12 months.

We appointed new auditors this year and welcome the support that Edwards, Pearson and White have given to Lorraine and Louise as they navigate the annual audit and for presenting the draft accounts to the Board at our last meeting. We are excited by their fresh approach but would like to thank Tony Curristan and his team at Michael Harwood & Co for the years of support they have previously given Way Ahead in compiling our annual financial statements.

Our Activity Services continued to provide a wonderful variety of activities for individuals this year. The team organised themed days such as Sport's Day, Beach Day, Festival Day and Pirate's Day as well as celebrating special days such as Easter and of course, Birthdays. The spring saw the beginning of work on the garden and planting of sunflowers as part of the Lillington and Cubbington project to grow 10,000 sunflowers in the community. The results were outstanding and adding a real lift particularly to the front entrance area creating a beautiful welcome to the centre. The board are always pleased to see what everyone has been up to and would like to thank Stephanie and her team for circulating the monthly newsletter.

The Board of Trustees would like to extend their gratitude to the Local Authority for their continuing support throughout the past year. The granting of the new 5-year contract to Way Ahead enables management to plan the continuation of services to those in our community who need them with a degree of certainty.

The Board would also like to extend their thanks to the following:

Claverdon Fields Charitable Trust
Provincial Grand Lodge Warwickshire
Lillington Church PCC Church
St Pauls Church Warwick

Mid Warwickshire Society for Mentally Handicapped Children and Adults

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2024

For their kind donations in support of our services.

Recruitment continues to be an issue at Way Ahead as it is within the Social Care sector as a whole. Rates of pay for staff were increased this year to fall in line with the increase in the National Minimum Wage however rates of pay remain woefully uncompetitive to other sectors. We were fortunate to receive an uplift from the local authority which helped to absorb NMW increases and changes to sleep-in rates. At the time of writing this report however the new government has delivered it's Autumn budget. New changes to Employers NI for business was the big headline which will have a big impact on wages expenditure. Further work will need to be carried out to assess exactly how much additional cost this will be when the changes take place in April 2025. Alongside a further increase to the NMW in April 2025, this will need to be considered very carefully when drafting our 25/26 organisation budget.

The Trustees have continued to work closely with the Senior Management team by holding hybrid bi-monthly meetings throughout the year. If we are unable to attend in person we attend virtually. The board analyse quarterly reports demonstrating the cash-flow position in addition to the quarterly variance to the annual budget at the meetings. Trustees are also provided with an overview of how up to date individuals files are and any safeguarding issues there may have been. The board have also been re-assessing the way we monitor risk. We are currently working on a new method of risk assessment by taking each resource separately and seeing what the risks to the service may be and ways to mitigate them. We hope to complete this work over the next year.

Recently, our long serving Chair of 8 years decided to step down, but we are very grateful to Karen for agreeing to stay on as a member of the board. We would like to thank Karen for guiding us through some very difficult times as Chair. We congratulate Michael Powell-Brett who has agreed to step into Karen's shoes and lead the board going forward. The board is always keen to broaden its expertise however and is actively looking for new trustees to refresh the current board.

The final thank you from the Trustees must go to our CEO. Through another extremely difficult year personally, Louise, supported by the Senior Management Team, has maintained her usual diligence and professionalism in providing the Board with detailed reports of everything important to the running of Way Ahead. We greatly appreciate everything you give to the service and would like to congratulate you for completing 30 years at Way Ahead - a huge achievement!

Mid Warwickshire Society for Mentally Handicapped Children and Adults

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2024

Financial review

The financial outturn reflected a surplus of £73,753 for the year compared with a deficit of £50,297 on charitable activities in the previous period. The surplus includes a depreciation figure of £14,301 (2023: £32,732) split evenly between the properties and the fixtures and fittings therein. The surplus in the year is attributable to the increase in the rental and social services income in the period with costs largely remaining steady in comparison with the previous period with the exception of the following items: Wages and salaries - increased by £73,353 year on year representing an increased rate of pay for existing staff and an increased average full-time equivalent number of staff employed in the year (41 this year compared to 39 last year).

Light and heat (utilities) - increased by £19,203 (57%) year on year due to external factors outside of the Charity's control. An increase in light and heat bills has been felt across every industry and was anticipated.

Repairs and maintenance - decreased of £25,034 when comparing the current and previous period due to one-off (exceptional) costs incurred in the previous year due to relocation and renovation of the head office.

The charity has continued to present a very healthy balance sheet position with significant bank and cash reserves to support the ongoing activities. The results in their totality are considered to be extremely positive, in what continues to be a challenging sector to operate in.

Reserves policy

The charity has set an ideal level of unrestricted readily available funds equating to 6 months or 182 days' worth of overhead expenditure; these reserves being available to augment the resources provided by Social Services.

At the year end, the level of readily available funds represented 255 days' worth of annual overhead expenditure (2023: 241 days). This very positive level of reserves reflects the careful monitoring of income and costs by management and the Trustees.

As at 31 March 2024, the charity held reserves of £1,328,208 which can be analysed further as follows:

Endowment funds	£280,000
Restricted funds	£6,004
Unrestricted funds	
Revaluation reserve	£25,000
Other unrestricted reserves	£1,017,204

Within unrestricted funds is an amount of £12,864 which has been designated major maintenance costs which may arise in respect of the charity's properties.

The existence of different reserves, and their purposes are explained within accounting policies, in the notes to the financial statements.

The assets representing each of these reserves is detailed out in note 25 to the financial statements.

Going concern

The trustees have a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

Mid Warwickshire Society for Mentally Handicapped Children and Adults

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2024

Plans for future periods

The board will continue to strive to develop more effective and robust governance. We recognise that the board is in need of new views and opinions and so will actively seek new trustees to add to our board. We will continue to work on developing our risk management strategy which in turn will aid our business planning practice.

Plans for making the most of the unused space at Netherfield will continue in an effort to maximise the resource but also to provide enhanced services for individuals.

We will need to be mindful of the additional financial burden that the Autumn budget changes will create for 2025/2026 when assessing any plans we may make as we will need to protect our levels of reserves to remain compliant with our reserves policy.

We will continue to support the hard working staff and SMT in all that they do to make our service the best that it can be.

Trustees' responsibilities statement

The trustees, who are also directors for the purposes of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Mid Warwickshire Society for Mentally Handicapped Children and Adults

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

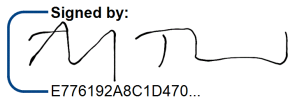
Year ended 31 March 2024

Auditor

Each of the persons who is a trustee at the date of approval of this report confirms that:

- so far as they are aware, there is no relevant audit information of which the charity's auditor is unaware; and
- they have taken all steps that they ought to have taken as a trustee to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

The trustees' annual report and the strategic report were approved on 19 December 2024 and signed on behalf of the board of trustees by:

Signed by:

E776192A8C1D470...

A. Tankard
Trustee

Mid Warwickshire Society for Mentally Handicapped Children and Adults

Company Limited by Guarantee

Independent Auditor's Report to the Members of Mid Warwickshire Society for Mentally Handicapped Children and Adults

Year ended 31 March 2024

Qualified opinion

We have audited the financial statements of Mid Warwickshire Society for Mentally Handicapped Children and Adults (the 'charity') for the year ended 31 March 2024 which comprise the statement of financial activities (including income and expenditure account), statement of financial position, statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, except for the effects of the matter described in the basis for qualified opinion section of our report, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for qualified opinion

The charity's Freehold Land and Buildings are carried in the statement of financial position at a revalued cost of £625,197. This does not include a freehold property to which the charity have absolute title comprising of 9 leased flats. At the time of the audit the historical cost of the freehold property or its method of acquisition could not be reliably ascertained. Accordingly Freehold Property is materially understated in the financial statements together with its corresponding credit entry.

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other matters

The financial statements of the prior period were audited by a predecessor auditor who expressed an unmodified opinion. The report was issued on 19 December 2024.

Mid Warwickshire Society for Mentally Handicapped Children and Adults

Company Limited by Guarantee

Independent Auditor's Report to the Members of Mid Warwickshire Society for Mentally Handicapped Children and Adults *(continued)*

Year ended 31 March 2024

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Mid Warwickshire Society for Mentally Handicapped Children and Adults

Company Limited by Guarantee

Independent Auditor's Report to the Members of Mid Warwickshire Society for Mentally Handicapped Children and Adults *(continued)*

Year ended 31 March 2024

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our assessment focused on key laws and regulations the company has to comply with and areas of the financial statements we assessed as being more susceptible to misstatement. These key laws and regulations included but were not limited to compliance with the Companies Act 2006, United Kingdom Generally Accepted Accounting Practice and relevant tax legislation.

We are not responsible for preventing irregularities. Our approach to detect irregularity included, but was not limited to, the following:

1. An understanding of the legal and regulatory framework applicable to the company and how the company is complying with that framework, including a review of legal and professional nominal codes.
2. Obtaining an understanding of the company's policies and procedures and how the company has complied with these, through discussions and sample testing.
3. An understanding of the company's risk assessment process, including the risk of fraud.
4. Performing audit work over the risk of management override of controls, including testing of journal entries for appropriateness.

Whilst considering how our audit work addressed the detection of irregularities, we also consider the likelihood of detection based on our approach. Irregularities from fraud are inherently more difficult to detect than those arising from error.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. Also the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are

Mid Warwickshire Society for Mentally Handicapped Children and Adults

Company Limited by Guarantee

Independent Auditor's Report to the Members of Mid Warwickshire Society for Mentally Handicapped Children and Adults *(continued)*

Year ended 31 March 2024

appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the group's internal control.

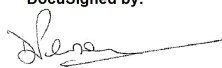
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the group's or the parent company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the group or the parent company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

DocuSigned by:

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David Pearson (Senior Statutory Auditor)

For and on behalf of
Edwards Pearson & White (Audit) Limited
Chartered certified accountants & statutory auditor
8 Jury Street
Warwick
CV34 4EW

19 December 2024

Mid Warwickshire Society for Mentally Handicapped Children and Adults

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2024

		2024			2023
	Note	Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds £
Income and endowments					
Donations and legacies	6	6,592	—	—	6,592
Charitable activities	7	182,545	1,307,658	—	1,490,203
Investment income	8	7,367	—	—	7,367
Other income	9	4,636	—	—	4,636
Total income		<u>201,140</u>	<u>1,307,658</u>	<u>—</u>	<u>1,508,798</u>
Expenditure					
Expenditure on raising funds:					
Costs of raising donations and legacies	10	149	—	—	149
Expenditure on charitable activities	11,12	114,853	1,320,044	—	1,434,896
Total expenditure		<u>115,002</u>	<u>1,320,044</u>	<u>—</u>	<u>1,435,045</u>
Net income/(expenditure)		<u>86,138</u>	<u>(12,386)</u>	<u>—</u>	<u>73,753</u>
Transfers between funds		(7,459)	7,459	—	—
Net movement in funds		<u>78,679</u>	<u>(4,927)</u>	<u>—</u>	<u>(50,297)</u>
Reconciliation of funds					
Total funds brought forward		963,525	10,931	280,000	1,254,456
Total funds carried forward		<u>1,042,204</u>	<u>6,004</u>	<u>280,000</u>	<u>1,328,208</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 17 to 29 form part of these financial statements.

Mid Warwickshire Society for Mentally Handicapped Children and Adults

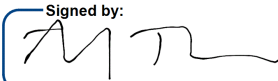
Company Limited by Guarantee

Statement of Financial Position

31 March 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible fixed assets	19	539,771	554,072
Current assets			
Debtors	20	115,108	93,145
Cash at bank and in hand		708,985	639,048
		824,093	732,193
Prepayments and accrued income		9,876	1,799
Creditors: amounts falling due within one year	21	29,110	22,878
Net current assets		804,859	711,114
Total assets less current liabilities		1,344,630	1,265,186
Accruals and deferred income		16,421	10,730
Net assets		1,328,209	1,254,456
Funds of the charity			
Endowment funds		280,000	280,000
Restricted funds		6,004	10,931
Unrestricted funds:			
Revaluation reserve		25,000	25,000
Other unrestricted income funds		1,017,204	938,525
Total unrestricted funds		1,042,204	963,525
Total charity funds	24	1,328,208	1,254,456

These financial statements were approved by the board of trustees and authorised for issue on 19 December 2024, and are signed on behalf of the board by:

Signed by:

 E776192A8C1D470...

A. Tankard
Trustee

Signed by:

 FCD7C0F09B5548D...

M. Powell-Brett
Trustee

The notes on pages 17 to 29 form part of these financial statements.

Mid Warwickshire Society for Mentally Handicapped Children and Adults

Company Limited by Guarantee

Statement of Cash Flows

Year ended 31 March 2024

	2024 £	2023 £
Cash flows from operating activities		
Net income/(expenditure)	73,753	(50,297)
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	14,301	32,732
Other interest receivable and similar income	175,178	162,630
Accrued expenses	5,691	—
<i>Changes in:</i>		
Trade and other debtors	(30,040)	(15,868)
Trade and other creditors	6,232	11,242
Cash generated from operations	245,115	140,439
Interest received	(175,178)	(162,630)
Net cash from/(used in) operating activities	<u>69,937</u>	<u>(22,191)</u>
Cash flows from investing activities		
Purchase of tangible assets	—	(12,353)
Net cash used in investing activities	<u>—</u>	<u>(12,353)</u>
Cash flows from financing activities		
Net increase/(decrease) in cash and cash equivalents	69,937	(34,544)
Cash and cash equivalents at beginning of year	639,048	673,592
Cash and cash equivalents at end of year	<u>708,985</u>	<u>639,048</u>

The notes on pages 17 to 29 form part of these financial statements.

Mid Warwickshire Society for Mentally Handicapped Children and Adults

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 March 2024

1. General information

The charity is a public benefit entity and a private company limited by guarantee, incorporated and registered in England and Wales (with company number: 02560195) and a registered charity in England and Wales (with charity number: 1040654). The address of the registered office is 12 Athena Court, Athena Drive, Tachbrook Park, Warwick, CV34 6RT, England.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity and rounded to the nearest £.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

No significant judgements have had to be made by the directors in preparing these financial statements.

Mid Warwickshire Society for Mentally Handicapped Children and Adults

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

3. Accounting policies *(continued)*

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment. The funds represent monies set aside to meet major maintenance costs which may arise in respect of the charity's properties.

Restricted funds are subject to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds. The purposes and use of the restricted funds are as follows:

- Social services fund - represents the receipt and application of monies from Warwickshire County Council Social Services in respect of specific clients.
- Promotion of Way Ahead support services - grants received specifically towards promoting and marketing the services of Way Ahead including funding the Newsletter, Zoom service and safety online.
- Purchase of computer tablets and data sims - represents funds received for the purchase of digital equipment to loan out within the community.
- Provision of virtual sessions - represents the provision of Zoom sessions to reach individuals with learning disabilities who are unable to attend the Netherfield Centre.

The endowment fund represents a freehold property that was acquired following the merger in February 2014 with another charity, Netherfield Management Committee. The property was subject to a restrictive covenant to ensure that it could only be used for charitable purposes.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations, gifts, subscriptions and legacies are recognised when received.
- donations and grants received for specific purposes are recognised in the year of receipt. Any unspent amounts are included within restricted funds until they are fully committed.
- income received in advance is recognised in the accounting period to which it relates.

Mid Warwickshire Society for Mentally Handicapped Children and Adults

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

3. Accounting policies *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Expenditure categories

Expenditure is allocated to one of three categories which reflect the activities of the company:

- Fund-raising - the generation of income for the charity and include staff costs and fees paid to external fundraising advisors.
- Maintenance of rental properties - the upkeep and associated costs of the various properties.
- Support services - the provision of supported living services for persons with learning disabilities living both within the three converted properties managed by Way Ahead, and for persons living within their own homes. The charity also provides day opportunities for individuals with learning disabilities within the main activity services building owned by the charity known as the Netherfield Centre.

Operating leases

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. Expenditure not exceeding £100 is not capitalised.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Mid Warwickshire Society for Mentally Handicapped Children and Adults

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

3. Accounting policies *(continued)*

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Property	-	over 50 years
Improvements to short leasehold property	-	over 21 years
Furniture and equipment	-	Comp. Equipment (30% RB), F&F (15% RB), Office Partitions (33% SL)
Property refurbishment	-	over 10 years

Due to the specialist nature of the freehold property valued at £280,000 (referred to in note 18) no depreciation has been provided in respect of this asset.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

Mid Warwickshire Society for Mentally Handicapped Children and Adults

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

3. Accounting policies *(continued)*

Financial instruments

The charity only has basic financial instruments:

- Financial Assets

Financial assets comprise items such as cash at bank and in hand and trade and other debtors. These are initially recorded at cost on the date they originate, the charity considers evidence of impairment for all individual elements comprising financial assets and any subsequent impairment is recognised in income and expenditure.

- Financial Liabilities

Financial liabilities comprise items such as PAYE, bank and other loans, accruals, trade and other creditors. These are initially recorded at cost on the date they originate, net of transaction costs where applicable, the charity considers evidence of impairment for all individual elements comprising financial liabilities and any subsequent impairment is recognised in income and expenditure.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

The company is incorporated under the Companies Act as a company limited by guarantee and not having a share capital. The liability of the members is limited to a sum not exceeding £1.

5. Intangible income from donated facilities

The charitable company has the use of a property rent free.

6. Donations and legacies

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Donations				
Donations and gifts	3,242	3,242	2,622	2,622
Grants				
Local government grant income	3,350	3,350	2,100	2,100
	<u>6,592</u>	<u>6,592</u>	<u>4,722</u>	<u>4,722</u>

Mid Warwickshire Society for Mentally Handicapped Children and Adults

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

6. Donations and legacies *(continued)*

We are very grateful to the following organisations and individuals who supported our activities in the year with their generous grants and donations:

- The Grand Provincial Lodge of Warwickshire
- The Claverdon Fields Charitable Trust
- Lillington Church
- St Pauls Church

7. Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Social services	–	1,307,658	1,307,658
Provision of supported accommodation	182,545	–	182,545
	<u>182,545</u>	<u>1,307,658</u>	<u>1,490,203</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Social services	–	1,168,423	1,168,423
Provision of supported accommodation	164,829	–	164,829
	<u>164,829</u>	<u>1,168,423</u>	<u>1,333,252</u>

8. Investment income

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Bank interest receivable	<u>7,367</u>	<u>7,367</u>	<u>2,199</u>	<u>2,199</u>

9. Other income

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Other income	<u>4,636</u>	<u>4,636</u>	<u>8,618</u>	<u>8,618</u>

10. Costs of raising donations and legacies

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Staff costs, training and external advisors	<u>149</u>	<u>149</u>	<u>142</u>	<u>142</u>

Mid Warwickshire Society for Mentally Handicapped Children and Adults

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

11. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Support services	32,308	1,299,489	1,331,795
Provision of supported accommodation	75,134	—	75,134
Support costs	7,411	20,555	27,967
	<u>114,853</u>	<u>1,320,044</u>	<u>1,434,896</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Support services	31,654	1,254,198	1,285,852
Provision of supported accommodation	66,202	—	66,202
Support costs	28,924	17,968	46,892
	<u>126,780</u>	<u>1,272,166</u>	<u>1,398,946</u>

12. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2024 £	Total fund 2023 £
Support services	1,331,795	6,890	1,338,685	1,289,660
Provision of supported accommodation	75,134	7,411	82,545	95,126
Governance costs	—	13,666	13,666	14,160
	<u>1,406,929</u>	<u>27,967</u>	<u>1,434,896</u>	<u>1,398,946</u>

Mid Warwickshire Society for Mentally Handicapped Children and Adults

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

13. Analysis of support costs

	Auditors remuneration	Indemnity insurance	Registration to the CQC	Accountancy fees	Sundry expenses	Total 2024	Total 2023
	£	£	£	£	£	£	£
Governance costs	8,760	1,633	1,098	2,160	13	13,664	14,160

Mid Warwickshire Society for Mentally Handicapped Children and Adults

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

14. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation of tangible fixed assets	<u>14,301</u>	<u>32,732</u>

15. Auditors remuneration

	2024	2023
	£	£
Fees payable for the audit of the financial statements	<u>8,760</u>	<u>11,100</u>
Fees payable to the charity's auditor and its associates for other services: Other non-audit services	<u>2,160</u>	<u>—</u>

16. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2024	2023
	£	£
Wages and salaries	1,074,563	1,006,481
Social security	87,125	83,684
Staff pensions	37,421	43,051
Agency costs	7,736	275
	<u>1,206,845</u>	<u>1,133,491</u>

The average head count of employees during the year was 53 (2023: 51).

The average number of full-time equivalent employees during the year was 41 (2023: 39).

No employee received remuneration of more than £60,000 during the year (2023: Nil).

Remuneration paid in aggregate to the key management personnel amount to £138,422 (2023: £138,514).

17. Trustee remuneration and expenses

No trustee's received any remuneration or expenses during the reporting period (2023: £nil).

18. Transfers between funds

Represents that amount required from unrestricted funds to cover the deficit arising in the year on restricted activities.

Mid Warwickshire Society for Mentally Handicapped Children and Adults

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

19. Tangible fixed assets

	Freehold land and building £	Improvement s to short leasehold £	Furniture and equipment £	Improvement s to freehold property £	Total £
Cost					
At 1 April 2023 and 31 March 2024	<u>625,197</u>	<u>393,025</u>	<u>160,366</u>	<u>29,166</u>	<u>1,207,754</u>
Depreciation					
At 1 April 2023	121,349	393,025	133,475	5,833	653,682
Charge for the year	<u>6,828</u>	<u>–</u>	<u>6,890</u>	<u>583</u>	<u>14,301</u>
At 31 March 2024	<u>128,177</u>	<u>393,025</u>	<u>140,365</u>	<u>6,416</u>	<u>667,983</u>
Carrying amount					
At 31 March 2024	<u>497,020</u>	<u>–</u>	<u>20,001</u>	<u>22,750</u>	<u>539,771</u>
At 31 March 2023	<u>503,848</u>	<u>–</u>	<u>26,891</u>	<u>23,333</u>	<u>554,072</u>

All of the charitable company's assets are held primarily for social benefit for the supply of services.

Freehold property (cost) includes £345,197 relating to a property situated in Warwick. The historical cost of this property is £60,628. A revaluation taken out by the trustees (directors) in October 2002 at £160,000 was incorporated into the accounts prior to improvements carried out in 2009 and 2010 costing £185,197.

The other freehold property is located in Leamington and was acquired following the merger on 1 February 2014 with another local charity, The Netherfield Management Committee. This property is included above at its valuation of £280,000 on 4 July 2011 by Hawkesford Chartered Surveyors on an open market basis whilst also taking into account the continued existence of a covenant restricting the use of the building.

20. Debtors

	2024	2023
	£	£
Trade debtors	115,108	93,145
Prepayments and accrued income	9,876	1,799
	<u>124,984</u>	<u>94,944</u>

21. Creditors: amounts falling due within one year

	2024	2023
	£	£
Trade creditors	6,015	18,309
Social security and other taxes	19,291	–
Other creditors	3,804	4,569
	<u>29,110</u>	<u>22,878</u>

Mid Warwickshire Society for Mentally Handicapped Children and Adults

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

22. Pensions and other post retirement benefits

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £37,421 (2023: £24,948).

Contributions totalling £3,709 (2023: £4,569) were payable at the year end and are included in other creditors.

23. Government grants

The amounts recognised in the financial statements for government grants are as follows:

	2024 £	2023 £
Recognised in income from donations and legacies:		
Government grants income	<u>3,350</u>	<u>2,100</u>

24. Analysis of charitable funds

Unrestricted funds

	At 1 April 2023 £	Income £	Expenditure £	Transfers £	At 31 March 2024 £
Unrestricted funds	925,661	201,140	(115,002)	(7,459)	<u>1,004,340</u>
Designated funds	12,864	–	–	–	<u>12,864</u>
Revaluation reserve	25,000	–	–	–	<u>25,000</u>
	<u>963,525</u>	<u>201,140</u>	<u>(115,002)</u>	<u>(7,459)</u>	<u>1,042,204</u>

	At 1 April 2022 £	Income £	Expenditure £	Transfers £	At 31 March 2023 £
Unrestricted funds	966,393	180,368	(126,922)	(94,178)	925,661
Designated funds	12,864	–	–	–	12,864
Revaluation reserve	25,000	–	–	–	25,000
	<u>1,004,257</u>	<u>180,368</u>	<u>(126,922)</u>	<u>(94,178)</u>	<u>963,525</u>

Restricted funds

	At 1 April 2023 £	Income £	Expenditure £	Transfers £	At 31 March 2024 £
Restricted funds	<u>10,931</u>	<u>1,307,658</u>	<u>(1,320,044)</u>	<u>7,459</u>	<u>6,004</u>

	At 1 April 2022 £	Income £	Expenditure £	Transfers £	At 31 March 2023 £
Restricted funds	<u>20,496</u>	<u>1,168,423</u>	<u>(1,272,166)</u>	<u>94,178</u>	<u>10,931</u>

Mid Warwickshire Society for Mentally Handicapped Children and Adults

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

24. Analysis of charitable funds *(continued)*

Endowment funds

	At 1 April 2023	Income	Expenditure	Transfers	At 31 March 2024
	£	£	£	£	£
Property endowment	280,000	—	—	—	280,000

	At 1 April 2022	Income	Expenditure	Transfers	At 31 March 2023
	£	£	£	£	£
Property endowment	280,000	—	—	—	280,000

25. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2024 £
Tangible fixed assets	259,771	—	280,000	539,771
Current assets	827,964	6,005	—	833,969
Creditors less than 1 year	(45,531)	—	—	(45,531)
Net assets	1,042,204	6,005	280,000	1,328,209

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2023 £
Tangible fixed assets	274,072	—	280,000	554,072
Current assets	723,761	10,231	—	733,992
Creditors less than 1 year	(33,608)	—	—	(33,608)
Net assets	964,225	10,231	280,000	1,254,456

26. Analysis of changes in net debt

	At 1 Apr 2023	Cash flows	At 31 Mar 2024
	£	£	£
Cash at bank and in hand	639,048	69,937	708,985

27. Operating lease commitments

The total future minimum lease payments under non-cancellable operating leases are as follows:

	2024 £	2023 £
Not later than 1 year	27,836	27,836
Later than 1 year and not later than 5 years	30,334	58,170
	58,170	86,006

Mid Warwickshire Society for Mentally Handicapped Children and Adults

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

28. Limitation of auditors liability

The charitable company, on 10 June 2024 entered into a limitation of auditors liability with the auditor limiting the auditor's liability to a maximum of £1,500,000 (including interest).

29. Related parties

There were no related party transactions in either the current or previous period and no one person controls the charitable company.

WRITTEN REPRESENTATION TO THE AUDITOR'S OF
Mid Warwickshire Society for Mentally Handicapped Children and Adults
31st March 2024

This representation letter is provided in connection with your audit of the financial statements of Mid Warwickshire Society for Mentally Handicapped Children and Adults for the year ended 31st March 2024 for the purpose of expressing an opinion as to whether the financial statements give a true and fair view in accordance with the Companies Acts.

We confirm that, to the best of our knowledge and belief, having made such inquiries as we considered necessary for the purpose of appropriately informing ourselves:

Financial Statements

- We have fulfilled our responsibilities, as set out in the terms of the audit engagement dated 10th June 2024, for the preparation of the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice; in particular the financial statements give a true and fair view in accordance therewith.
- Significant assumptions used by us in making accounting estimates are reasonable. (ISA 540)
- Related party relationships and transactions have been appropriately accounted for and disclosed in accordance with the requirements of International Auditing Standards (UK and Ireland). (ISA 550)
- There were no events subsequent to the date of the financial statements and for which International Auditing Standards (UK and Ireland) require adjustment or disclosure. (ISA 560)
- The effects of uncorrected misstatements are as follows, and result in a material and uncorrected error (ISA 450):
 - Understated depreciation £2,409.20
 - The charity's Freehold Land and Buildings are carried in the statement of financial position at a revalued cost of £625,197. This does not include a freehold property to which the charity have absolute title comprising of 9 leased flats. At the time of the audit the historical cost of the freehold property or its method of acquisition could not be reliably ascertained. Accordingly Freehold Property is materially understated in the financial statements together with its corresponding credit entry.

Information Provided

- We have provided you with:
- Access to all information of which we are aware is relevant to the preparation of the financial statements such as records, documentation and other matters;
- Additional information that you have requested from us for the purpose of the audit; and
- Unrestricted access to persons within the entity from whom you determined it necessary to obtain audit evidence.
- All transactions have been recorded in the accounting records and are reflected in the financial statements.

- We have disclosed to you the results of our assessment of the risk that the financial statements may be materially misstated as a result of fraud. (ISA 240)
- We have disclosed to you all information in relation to fraud or suspected fraud that we are aware of and that affects the entity and involves:
 - Management
 - Employees who have significant roles in internal control; or
 - Others where the fraud could have a material effect on the financial statements, (ISA 240)
- We have disclosed to you all information in relation to allegations of fraud, or suspected fraud, affecting the entity's financial statements communicated by employees, former employees, analysis, regulators or others. (ISA 240)
- We have disclosed to you all known instances of non-compliance or suspected non-compliance with laws and regulations whose effects should be considered when preparing financial statements. (ISA 250)
- We have disclosed to you the identity of the entity's related parties and all the related party relationships and transactions of which we are aware. (ISA 550)

Post Balance Sheet Events

There have been no events since the balance sheet date, which would materially affect the assets or liabilities of the charity at the balance sheet date or its ability to continue in the foreseeable future.

Contingent Liabilities

At the balance sheet date or in the period to date thereafter there were no contingent or other liabilities arising from litigation or other claims.

Capital Commitments

At the balance sheet date there were no capital commitments.

Register of Directors and Trustees

The Trustees who served the charity through the year are listed on Page 1 of the accounts.

Related Party

The trustees consider that there is no controlling party.

There were no related party transactions in either the current or previous period and no one person controls the charitable company.

Going Concern

In our opinion, the charity is a going concern and will be for the next 12 months.

Other matter arising during the course of the audit

We acknowledge that we have been made aware of the following deficiencies:

1. The charity is given rent free use of 38 Oakwood Grove. The SORP requires donated facilities to be included in the Statement of Financial Activities where the charity would have otherwise had to purchase the facility. The value placed on this donation should be the fair value of the rental payable for such a property. There is no recognition of this income or expenditure in the 31st March 2024 financial statements, and the fair value should be assessed in future years.

2. After initial recognition, once a property held for social benefit has been revalued, a revaluation policy must be adopted. Once the revaluation policy has been selected, it should be applied to all items of property in the same class of asset. An item of property whose fair value can be measured reliably shall be carried at a revalued amount, being its fair value at the date of revaluation less any subsequent accumulated depreciation and impairment losses.

Revaluations shall be made with sufficient regularity to ensure that the carrying amount does not differ materially from the fair value at the reporting date, which is generally between 3-5 years.

3. 32 Heath Terrace has not been capitalised as at 31st March 2024. Tangible fixed assets should initially be included at their cost of acquisition including costs that are directly attributable to bringing the assets into working condition for their intended use. Similarly, where such assets are capitalised some time after being acquired, they should be included at original cost or at the value at which the gift was included in the SoFA, less an amount for depreciation. However, if neither of these amounts is ascertainable, a reasonable estimate of the asset's cost or current value to the charity should be used. Such a valuation will be regarded as the asset's initial carrying amount and will not be regarded as a revaluation.

Laws and Regulations

We confirm that we have no knowledge of any non-compliance with laws and regulations applicable to the charity.

Plans for the Future

There are no planned or expected fundamental changes to the charity or its scale of operation.

Non Audit Services

We acknowledge that Edwards Pearson & White LLP have provided the following non audit services during the year:

Preparation of Statutory Accounts

Directors' Statement on Audit Enquiries

As far as the Directors (Trustees) are aware, there is no relevant audit information of which the Company's auditors are unaware, and the Directors (Trustees) have taken all of the steps that they ought to have taken as directors (trustees) in order to make themselves aware of any relevant audit information and to establish that the Company's auditors are aware of that information.

By signing this document we confirm that it has been explained to us that reliance has been placed on the representations contained herein and that we have sufficient knowledge in order to be able to make these representations.

Signed on behalf of the board of Trustees:

Signed by:

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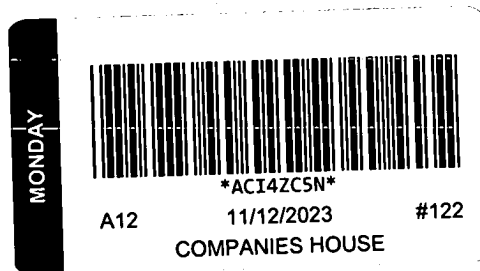
Michael Powell Brett
Chair of Trustees
19 December 2024

Accounts

**MID-WARWICKSHIRE SOCIETY FOR
MENTALLY HANDICAPPED CHILDREN AND
ADULTS
A COMPANY LIMITED BY GUARANTEE –
NOT HAVING A SHARE CAPITAL**

**FINANCIAL STATEMENTS
31 MARCH 2023**

**Registered Company No: 2560195
Registered Charity No: 1040654**



MID-WARWICKSHIRE SOCIETY FOR MENTALLY HANDICAPPED CHILDREN AND ADULTS
A COMPANY LIMITED BY GUARANTEE – NOT HAVING A SHARE CAPITAL

YEAR ENDED 31st MARCH 2023

INDEX

- 1. REFERENCE AND ADMINISTRATIVE INFORMATION**
- 2. – 7. TRUSTEES' REPORT**
- 8. – 9. AUDITORS' REPORT**
- 10. STATEMENT OF FINANCIAL ACTIVITIES**
- 11. COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES**
- 12. BALANCE SHEET**
- 13. STATEMENT OF CASH FLOWS**
- 14. – 21. NOTES TO THE FINANCIAL STATEMENTS**
- 22. INCOME AND EXPENDITURE ACCOUNT**

**MID-WARWICKSHIRE SOCIETY FOR MENTALLY HANDICAPPED CHILDREN
AND ADULTS
A COMPANY LIMITED BY GUARANTEE – NOT HAVING A SHARE CAPITAL**

Page 1

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

REFERENCE & ADMINISTRATIVE INFORMATION

CHARITY NAME: Mid-Warwickshire Society for Mentally Handicapped Children and Adults
and known as Way Ahead Support Services

CHARITY REGISTRATION NO: 1040654

COMPANY REGISTRATION NO: 2560195

REGISTERED OFFICE

12 Athena Court
Athena Drive
Tachbrook Park
Warwick
CV34 6RT

EXECUTIVE COMMITTEE

Sheila Cunningham
Gillian Williams
Karen Ralph
Alan Rhead
Michael Powell-Brett
Michael Porter
Amelia Tankard
Alan Newbold
Simon Hodges

Members of the executive committee are directors of the Company and Trustees of the Charity.

SENIOR MANAGEMENT TEAM

Louise De Bruyne	Chief Executive
Lorraine Plant	Finance Manager
Emile Oulton-Rowe	Central Operations Manager
Michelle Turner	Office Personnel Manager
Gary Ratcliffe	Registered Manager

SECRETARY

Amelia Tankard

SENIOR STATUTORY

AUDITOR

Steven R Mugglestone

AUDITORS

Michael Harwood & Co
Greville House
10 Jury Street
Warwick
CV34 4EW

BANKERS

Lloyds TSB Plc
73 The Parade
Leamington Spa
CV32 4BB

SOLICITORS

Band Hatton Button LLP
25 Warwick Road
Coventry
CV1 2EZ

Wright Hassell LLP
Olympus Avenue
Leamington Spa
CV34 6B

TRUSTEES' REPORT

The Mid-Warwickshire Society for Mentally Handicapped Children and Adults is a charitable company limited by guarantee, and is known as Way Ahead Support Services. The directors present their report and the audited financial statements for the year ended 31 March 2023. The directors have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' (FRS 102) in preparing the annual report and financial statements of the charity.

GOVERNING DOCUMENT

The company is a registered charity (Number 1040654) and a private company limited by guarantee, having no share capital (company number 2560195). The company was established under a Memorandum and Articles which established the objects and powers of the charitable company and is governed under its Articles of Association agreed at the EGM in March 2013. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

The company is affiliated to the Royal Mencap Society and pays an annual affiliation fee.

OBJECTIVES

Way Ahead Support Services has been providing support in the Warwickshire Area for over 50 years.

Way Ahead provides a supportive, enabling service to vulnerable individuals including people with learning disabilities, people with mental ill health and individuals on the Autistic Spectrum.

The person-centred support provided is delivered in an enabling way, encouraging the individual to take control of their lives and to be as independent as possible.

Our aims and objectives are to fully support the person in developing and learning skills to the fullest extent of their abilities and to use these skills with confidence.

ACTIVITIES AND SERVICES

Way Ahead provide supported living for people living within 3 converted properties managed by the organisation.

The support is delivered between the hours of 7am and 10pm with a sleep-in provision as required.

This support is looked at holistically with the person at the centre of everything and is delivered 365 days a year.

Further support is provided to people living within their local communities and within their own homes, owned, rented or living with their families, we call this our Outreach Services. This support is provided with the same ethos, objectives and values.

Way Ahead also provide day opportunities. We call this our Activity Service. We provide our Activity Services both within our main Activity building and on a one-to-one basis. The activities we provide are centred around the wants and needs of the individuals participating. The activities are meaningful, empowering people to maintain and improve upon skills, try something new, work together and establish links with others in the local community, tackling the potential of social isolation and striving to support people in achieving the positive outcomes they are looking for.

MID-WARWICKSHIRE SOCIETY FOR MENTALLY HANDICAPPED CHILDREN AND ADULTS

A COMPANY LIMITED BY GUARANTEE – NOT HAVING A SHARE CAPITAL

TRUSTEES' REPORT

ACHIEVEMENTS AND PERFORMANCE

It was a difficult start to the financial year at Way Ahead due to many staff members being affected the resurgence of COVID cases. The first half of the year saw staff spread extremely thin at times and struggling to maintain our high standard of service. Needless to say, even faced with such depleted numbers, staff rallied to ensure the direct impact was minimal to service users.

Unfortunately we have not had the benefit of any COVID related grants to off-set additional expenditure created by COVID this year which is reflected by a small deficit in the bottom line for the year. The Trustees are proud to report however that due to the strong position of reserves carried forward from last year, we are able to absorb this deficit without impacting on the compliance of our reserves policy.

The year saw more consistent numbers returning to our Activity Services at Netherfield. We also welcomed some new faces (once the face masks were finally removed!) to enjoy the usual array of fun activities and events held throughout the year. Themed activities included Easter baking, Odd Sock day, Jubilee celebrations, Beach Day with hula dancing, Children in Need, Halloween and Christmas parties as well as the now legendary 'Netherfest' in the summer.

It was with great sadness that we said goodbye to Sally in July. A much-loved face at Way Ahead, a resident at the bungalow for many years and a regular at Netherfield, she was a friendly character always keen to be involved. She will greatly missed by her friends and staff.

We also sadly lost Eric, a great character and one of our first individuals supported in the community by Way Ahead.

The summer gave us the opportunity to carry out some much needed remedial maintenance work at Heath Terrace. One of the vacated flats had a complete refurbish and a structural issue affecting part of the back wall has been thoroughly investigated and remedial works put in place.

The beginning of 2023 saw a period of uncertainty with the tender for the Local Authority contract being delayed for several months and the end date of the current contract looming. When the tender application finally went live, it coincided with the landlord of our Head Offices unexpectedly giving notice meaning we had 3 months to find a new head office. The Trustees would like to extend their thanks to the incredible SMT team who pulled together and managed not only to successfully complete the tender on-time but move offices at the same time. The move to Athena Court, although unplanned, has been a great success providing a better use of space for staff and also reducing overheads slightly.

The Board of Trustees would like to extend their gratitude to the Local Authority for their continuing support throughout the past year. The granting of the new 5 year contract to Way Ahead enables management to plan the continuation of services to those in our community who need them with a degree of certainty.

The Board would also like to extend their thanks to the following:

Claverdon Fields Charitable Trust
Grand Provincial Lodge of Warwickshire
Lillington Church
St Pauls Church

For their kind donations in support of our services.

Recruitment continues to be an issue at Way Ahead as it is within the Social Care sector as a whole. Rates of pay for staff were increased this year to fall in line with the increase in the National Minimum Wage however rates of pay remain woefully uncompetitive to other sectors. We are fortunate to have such a dedicated team of staff and bank staff but continue to look at different ways to recruit new members to join the team.

The Trustees have continued to work closely with the Senior Management team by holding hybrid bi-monthly meetings throughout the year. If we are unable to attend in person we attend virtually. The board analyse quarterly reports demonstrating the cash-flow position in addition to the quarterly variance to the annual budget at the meetings. Trustees are also provided with an overview of how up to date individuals files are and any safeguarding issues. Although the year end accounts show a small deficit the Trustees remain optimistic particularly now the contract from the Local Authority has been secured for the next 5 years. Now we have more certainty about our longer term future we can begin to work on a 5 year Business Plan which will help guide management with the decision making process and identify potential risks to the services we provide.

The final thank you from the Trustees must go to our CEO. Through an extremely difficult year personally, Louise supported by the SMT team has maintained her usual diligence and professionalism in providing the Board with detailed reports of everything important to the running of Way Ahead. We greatly appreciate everything you give to the service.

MID-WARWICKSHIRE SOCIETY FOR MENTALLY HANDICAPPED CHILDREN AND ADULTS

A COMPANY LIMITED BY GUARANTEE – NOT HAVING A SHARE CAPITAL

TRUSTEES' REPORT

ACHIEVEMENTS AND PERFORMANCE (Cont'd)

To conclude, it has been a steady year. Even when faced with challenging staffing levels and unforeseen circumstances such as the sudden relocation of our Head Office, the service levels have remained high and the finances constant. As we enter into the next financial year, the Trustees are looking forward to planning for the future, ensuring that Way Ahead continues to go from strength to strength.

FINANCIAL REVIEW

The financial outturn reflected a deficit of £50,297 for the year compared with a small surplus of £12,098 on charitable activities in the previous year. The deficit included a large depreciation figure of £32,732 (2022: £33,384) mainly relating to the charity's properties. The main reasons for the deficit in the year was a reduction in the charity's grants and donations income by £48,291 plus the phasing out of the local and national government COVID related grants, which fell by £50,451. Also rental income fell by some £15,178. However the main form of income via charitable activities actually rose in the year by £153,347 although this was offset to a degree by the increase in payroll costs by some £59,305. The remaining overheads rose in the year in total by some £35,954, partly due to the larger than usual annual repair costs to the charity's various properties. It was still considered a positive outcome to show a relatively small deficit for the year especially when depreciation is taken into account, in what was another challenging year for the charity. The charity continued to show a very healthy balance sheet position at the March 2023 year end although the coming year to March 2024 is again likely to prove a challenge to the Charity's management team and trustees.

PLANS FOR THE FUTURE

The Trustees are pleased at the steady nature of the financial report this year. The small deficit could have been a small surplus had we not had to bear the expenditure resulting from the sudden relocation of the Head Office.

The positive financial report, together with our robust reserve levels means we are in an excellent position to plan for the future.

The confirmation of the minimum 5 year term contract with the Local Authority means that we have a guaranteed income stream going forward. With this in mind, the trustees and senior management are keen to begin work on developing a long term strategy. We will look at the services we already offer and analyse ways of strengthening these services as they under-pin everything we do. We will also look at potentially developing new services that our local community may be in need of but are not already provided in the area.

The outlook for Way Ahead Support Services looks exciting as we move into another year.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity has an executive committee of up to 12 members who meet regularly and are responsible for the strategic direction and policy of the charity. At present the Committee has 9 members from a variety of professional backgrounds relevant to the work of the charity.

A scheme of delegation is in place and day to day responsibility for the provision of the services rest with the Chief Executive along with the Senior Management Team.

The Chief Executive is responsible for ensuring that the charity delivers the services specified and that key performance indicators are met.

The Manager for our Learning Disabilities Services and the Activity Services Manager have responsibility for the day-to-day operational management of the charity, individual supervision of the staff and also ensuring that the team continue to develop their skills and working practices in line with good practice.

**MID-WARWICKSHIRE SOCIETY FOR MENTALLY HANDICAPPED CHILDREN
AND ADULTS**

A COMPANY LIMITED BY GUARANTEE – NOT HAVING A SHARE CAPITAL

TRUSTEES' REPORT

RECRUITMENT AND APPOINTMENT OF EXECUTIVE COMMITTEE

The Directors of the company are also charity Trustees for the purposes of charity law and under the company's Articles are known as members of the Executive Committee. Under the requirements of the Memorandum and Articles of Association the members of the Executive Committee are elected to serve annually and must be re-elected at each Annual General Meeting.

The Executive Committee seeks to ensure that the needs of this group are appropriately reflected through the diversity of the trustee body. Business and care skills are well represented on the executive committee.

Some of the current members of the executive committee are related to individuals being supported by it and have long term connections with, and understanding of the charity.

TRUSTEE INDUCTION AND TRAINING

A copy of the Charity Commission's guide "The Essential Trustee" is distributed to all new trustees along with the Memorandum and Articles and the latest financial statements.

New Trustees are invited with opportunities to meet with the CEO and existing trustees to formalise their transition onto the Board.

STAFF TRAINING

Way Ahead are extremely proud of the dedication of the employees and their commitment to their continuous professional development (CPD).

All new staff commence a full induction into the service which includes the completion of the Care Certificate. This involves a full training schedule including titles such as Risk Assessment, Manual Handling, Person Centred Approach, Safeguarding, Equality and Diversity, First Aid and Medication to name some.

Existing staff complete the Care Certificate and regular CPD in line with Health and Social Care expectations and the changing needs of the individuals supported.

PUBLIC BENEFIT

The Trustees confirm that they have complied with the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit.

The charity meets these criteria as it provides additional support to individuals supplementing that commissioned by the statutory authorities. The charity also subsidises rents for its properties if individuals experience hardship.

TRUSTEES' REPORT

RISK STATEMENT

The Trustees have a risk management strategy which reviews the major risks and implements strategies to minimise such risks. A risk register is maintained and reviewed at regular intervals.

Particular attention has been focused on the financial risks with all the changes made by Warwickshire County Council, and its impact on the charity. Health and Safety have also been regularly reviewed. Emphasis has been placed on the systems and procedures to mitigate risks.

The quality audit systems have been focused on with the internal 'Traffic Light' systems being upgraded for Quality audit processes.

A 'Good' report (dated 14th January 2020) was received via the latest CQC inspection and this report can be found on the CQC website: www.cqc.org.uk Monthly e-mails are received as updates from CQC referencing offsite reviews made against the organisation as part of continued assurances whilst CQCs usual inspection regime remains suspended following COVID

RESERVES POLICY

The charity has set an ideal level of unrestricted readily available funds equating to 6 months or 182 days' worth of overhead expenditure; these reserves being available to augment the resources provided by Social Services.

At the year end, the level of readily available funds represented a slight reduction on the previous year and represented 187 days' worth of annual overhead expenditure (2022: 208 days). This very positive level of reserves reflects the careful monitoring of revenues and costs by the management and Trustees.

GOING CONCERN AND BASIS OF PREPARATION OF THE FINANCIAL STATEMENTS

The charity reflected a deficit of expenditure over income this year of £50,297 compared to the surplus of £12,098 achieved in the financial year to March 2022. The deficit for the year included a depreciation figure of £32,732, and so the cash deficit for the year was £17,565. The Trustees and Management were pleased with this relatively small deficit, given what was another challenging year for Charities operating within the care sector. The Trustees recognise that moving forward, the charity's revenues and costs will continue to come under pressure, especially given the challenges faced in recruiting and retaining care staff. However, the charity reflected a healthy unrestricted reserves position and liquid funds at March 2023, which should help buffer any potentially difficult operating conditions that may arise in the near future.

The trustees have considered the results of the current and previous financial years and have concluded that it remains appropriate to prepare the accounts on the going concern basis.

TRUSTEES' REPORT

TRUSTEES' RESPONSIBILITIES

The Trustees (who are also Directors of Mid-Warwickshire Society for Mentally Handicapped Children and Adults Limited for the purposes of company law) are responsible for preparing the Annual Report and Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year.

The Trustees have prepared the financial statements in accordance with FRS 102 (the Financial Reporting Standard applicable in the UK and Republic of Ireland). In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Executive Committee are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

So far as the directors are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the directors have taken all the steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

By order of the board.



Amelia Tankard
Secretary

Dated: 23rd NOVEMBER 2023

**MID-WARWICKSHIRE SOCIETY FOR MENTALLY HANDICAPPED CHILDREN
AND ADULTS****A COMPANY LIMITED BY GUARANTEE – NOT HAVING A SHARE CAPITAL**

Opinion

We have audited the financial statements of the Mid-Warwickshire Society for Mentally Handicapped Children and Adults Limited (the 'charitable company') for the year ended 31st March 2023 which comprise Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31st March 2023, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the Trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The Trustees are responsible for the other information. The other information comprises the information included in the Trustees' Report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

INDEPENDENT AUDITORS REPORT TO THE MEMBERS OF

MID-WARWICKSHIRE SOCIETY FOR MENTALLY HANDICAPPED CHILDREN
AND ADULTS

A COMPANY LIMITED BY GUARANTEE – NOT HAVING A SHARE CAPITAL

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' /Directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the Trustees' Responsibilities statement set out on page 7, the Trustees (who are also the Directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of our audit procedures, we evaluate the high-risk areas of the assignment that could potentially result in a material misstatement within the accounts. Such risky areas include revenue recognition, management override and understatement of liabilities. We mitigate these risks by a combination of:

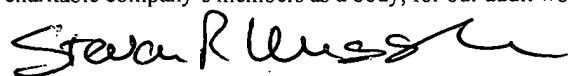
- obtaining independent third-party evidence
- performing analytical procedures to ensure the accounts appear reasonable
- maintaining an air of professional scepticism throughout the audit process
- challenging management regarding the basis of accounting policies and any estimates included in the accounts.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Steven R Muggleston (Senior Statutory Auditor)
For and on behalf of Michael Harwood & Co
Chartered Accountants and Statutory Auditors
Greville House
10 Jury Street
Warwick
CV34 4EW

Dated: 23 November 2023

STATEMENT OF FINANCIAL ACTIVITIES
(Incorporating the Income and Expenditure Account) for the year ended 31 MARCH 2023

	Notes	Unrestricted £	Designated £	Restricted £	Property Endowment Fund £	2023 Total £
INCOME AND ENDOWMENTS FROM:						
Donations and legacies	2	2,622	-	-	-	2,622
Charitable activities	3	-	-	1,168,423	-	1,168,423
Investment income						
Bank interest		2,199	-	-	-	2,199
Rent		164,829	-	-	-	164,829
Other income		8,618	-	-	-	8,618
COVID-19 Related Grants Received	4	2,100	-	-	-	2,100
TOTAL INCOME AND ENDWOMENTS		<u>180,368</u>	<u>-</u>	<u>1,168,423</u>	<u>-</u>	<u>1,348,791</u>
EXPENDITURE ON:						
Raising funds	6	142	-	-	-	142
Charitable activities						
Housing management	6	95,126	-	-	-	95,126
Support services	6	31,654	-	1,272,166	-	1,303,820
TOTAL RESOURCES EXPENDED		<u>126,922</u>	<u>-</u>	<u>1,272,166</u>	<u>-</u>	<u>1,399,088</u>
NET DEFICIT FOR THE YEAR		53,446	-	(103,743)	-	(50,297)
TRANSFERS BETWEEN FUNDS		(94,178)	-	94,178	-	-
NET MOVEMENT IN FUNDS		(40,732)	-	(9,565)	-	(50,297)
FUND BALANCES BROUGHT FORWARD AT 1st APRIL 2022		991,393	12,864	20,496	280,000	1,304,753
FUND BALANCES CARRIED FORWARD AT 31 MARCH 2023	15	<u>950,661</u>	<u>12,864</u>	<u>10,931</u>	<u>280,000</u>	<u>1,254,456</u>

The notes on pages 14 – 21 form part of these financial statements.

The surplus for the year arises from the company's continuing operations.

MID-WARWICKSHIRE SOCIETY FOR MENTALLY HANDICAPPED CHILDREN
AND ADULTS
A COMPANY LIMITED BY GUARANTEE – NOT HAVING A SHARE CAPITAL

Page 11

STATEMENT OF FINANCIAL ACTIVITIES
(Incorporating the Income and Expenditure Account) for the year ended 31 MARCH 2022

	Notes	Unrestricted £	Designated £	Restricted £	Property Endowment Fund £	2022 Total £
INCOME AND ENDOWMENTS FROM:						
Donations and legacies	2	4,321	-	46,592	-	50,913
Charitable activities	3	-	-	1,015,076	-	1,015,076
Investment income						
Bank interest		3	-	-	-	3
Rent		180,007	-	-	-	180,007
Other income		17,377	-	-	-	17,377
COVID-19 Related Grants Received	4	33,350	-	19,201	-	52,551
TOTAL INCOME AND ENDWOMENTS		<u>235,058</u>	<u>-</u>	<u>1,080,869</u>	<u>-</u>	<u>1,315,927</u>
EXPENDITURE ON:						
Raising funds	6	142	-	-	-	142
Charitable activities						
Housing management	6	87,382	-	-	-	87,382
Support services	6	31,434	-	1,184,871	-	1,216,305
TOTAL RESOURCES EXPENDED		<u>118,958</u>	<u>-</u>	<u>1,184,871</u>	<u>-</u>	<u>1,303,829</u>
NET INCOME FOR THE YEAR		116,100	-	(104,002)	-	12,098
TRANSFERS BETWEEN FUNDS		(109,070)	-	109,070	-	-
NET MOVEMENT IN FUNDS		7,030	-	5,068	-	12,098
FUND BALANCES BROUGHT FORWARD AT 1st APRIL 2021		984,363	12,864	15,428	280,000	1,292,655
FUND BALANCES CARRIED FORWARD AT 31 MARCH 2022	15	<u>991,393</u>	<u>12,864</u>	<u>20,496</u>	<u>280,000</u>	<u>1,304,753</u>

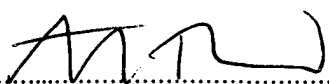
The notes on pages 14 – 21 form part of these financial statements.

The surplus for the year arises from the company's continuing operations.

BALANCE SHEET
31 MARCH 2023

	Notes	2023 £	2022 £
FIXED ASSETS			
Tangible assets	10	554,072	574,452
		-----	-----
CURRENT ASSETS			
Debtors	11	94,944	79,075
Cash at bank and in hand		639,048	673,592
		-----	-----
		733,992	752,667
CREDITORS			
Amounts falling due within one year	12	(33,608)	(22,366)
		-----	-----
NET CURRENT ASSETS		700,384	730,301
		-----	-----
NET ASSETS		1,254,456	1,304,753
		=====	=====
FUNDS AND RESERVES			
Unrestricted	15	925,661	966,393
Revaluation reserve	15	25,000	25,000
		-----	-----
		950,661	991,393
Designated	15	12,864	12,864
Restricted	15	10,931	20,496
Property Endowment	15	280,000	280,000
		-----	-----
		1,254,456	1,304,753
		=====	=====

The financial statements were approved by the Trustees on **23rd NOVEMBER 2023**

 Director Mrs A. Tankard

 Director Mrs K. Ralph

The notes on pages 14 to 21 form part of these financial statements.

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2023

	2023 £	2022 £
Cash flows from operating activities:		
Net cash used in operating activities:		
Net surplus / (deficit) for the year as per the Statement of Financial Activities	(50,297)	12,098
Adjustments for:		
Depreciation	32,732	33,384
Decrease / (increase) in debtors	(15,868)	31,869
Increase / (decrease) in creditors	11,242	3,646
	<u>(22,191)</u>	<u>80,997</u>
Cash flows from investing activities:		
Purchase of fixed assets	(12,353)	(2,572)
Change in cash and cash equivalents in the reporting period	<u>(34,544)</u>	<u>78,425</u>
Cash and Cash Equivalents at the beginning of the reporting period	673,592	595,167
Cash and Cash Equivalents at the end of the reporting period	<u><u>639,048</u></u>	<u><u>673,592</u></u>

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 MARCH 2023

1. ACCOUNTING POLICIES

a) **Basis of Accounting**

The charity is a public benefit entity.

The financial statements have been prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value.

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland SORP 2019 (FRS 102), the Charities Act 2011 and UK Generally Accepted Practice.

The presentation currency of the financial statements is the Pound Sterling (£).

Statement of Compliance

These financial statements have been prepared in accordance with the provisions of the Charities SORP 2019 (FRS 102)

b) **Going concern and basis of preparing the financial statements**

The trustees have considered the excess of expenditure over income incurred in the current and previous financial year and have concluded that it remains appropriate to prepare the accounts on the going concern basis. In forming this opinion, the trustees have taken account of the factors noted more fully on Page 6 of this Report.

c) **Income recognition**

General

All incoming resources are included in the Statement of Financial Activities as soon as the following three factors can be met:

- 1) entitlement – arises when a particular resource is receivable or the charity's right becomes legally enforceable;
- 2) high probability – when it is more likely than not that the income will be received;
- 3) measurement – when the monetary value of the income can be measured with sufficient reliability:

The following specific policies are applied to particular categories of income:

- General donations, gifts, subscriptions and legacies are brought into account when received.
- Donations and grants given for specific purposes are treated as income in the year of receipt. Unspent restricted income is included under restricted funds as it is fully committed.
- Income received in advance is accounted for in the accounting period to which it relates and is shown as deferred income within Creditors.

Government grants

- In response to the COVID -19 pandemic, the UK and Local Government made various grants available to businesses to support them through the economic uncertainties caused by the pandemic.
- These government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received. A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

d) **Resources expended**

General

All Expenditure is accounted for on an accruals basis inclusive of VAT and has been classified under headings that aggregate all costs related to each category of expense shown in the Statement of Financial Activities Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, and the amount of the obligation can be measured reliably. Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 MARCH 2023

1. ACCOUNTING POLICIES (Cont'd)

Activities in furtherance of the charity's objects comprise the costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.

All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on a basis consistent with budgeted use of resources.

Expenditure categories

Expenditure is allocated to one of three functional categories which reflect the charitable activities of the company:

Fund-raising costs are those costs attributable to generating income for the charity and include staff costs and fees paid to external fundraising advisors.

Maintenance of Rental Properties The upkeep and associated costs of the various properties.

Support Services To provide supported living services for persons with learning disabilities living both within the three converted properties managed by Way Ahead, and for persons living within their own homes. The charity also provide day opportunities for individuals with learning disabilities within the main Activity Services building known as the Netherfield Centre and which is owned by the charity.

- e) **Transfer between Funds** Represents the amount required to be transferred from unrestricted income to cover the deficit arising in the year on restricted activities.

- f) **Fixed assets**
Fixed assets are stated at cost or valuation and in the case of donated assets at an approximate valuation. Items costing less than £100 are not capitalised.

Investments were reflected at their market value at the balance sheet date until their disposal in the year. Depreciation is provided to write off the costs of fixed assets over their estimated useful lives as detailed below: -

Property	over 50 years
Furniture and Equipment	15% to 30% reducing balance
Improvements to short leasehold property	over 21 years
Property refurbishment	over 10 years

However due to the specialist nature of the freehold property valued at £280,000 and referred to in Note 10, no depreciation has been provided on this property for the reasons outlined in the Note.

- g) **Pension Costs**

The assets of the schemes are held separately from those of the company in an independently administered fund. The pension costs represent the contributions payable by the company to the funds.

- h) **Operating leases**

Operating lease rentals are charged to the income and expenditure account as they become due.

- i) **Fund accounting**

Unrestricted funds are available for use at the discretion of the Executive Committee in furtherance of the general objectives of the company.

Restricted funds are funds subject to specific restricted conditions imposed by donors. The purposes and use of the restricted funds are set out in note 15 to the financial statements

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 MARCH 2023

2. INCOMING RESOURCES FROM DONATIONS AND LEGACIES

	2023 £	2022 £
Donations and gifts	2,622	50,632
Tax refunds on Gift Aid donations	-	281
	<u>2,622</u>	<u>50,913</u>

We are very grateful to the following organisations and individuals who supported our activities in the year with their generous grants and donations: The Grand Provincial Lodge of Warwickshire, The Claverdon Fields Charitable Trust, Lillington Church and St Pauls Church.

3. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

	2023 £	2022 £
Social Services	<u>1,168,423</u>	<u>1,015,076</u>

4. COVID – 19 RELATED GRANTS RECEIVED

	2023 £	2022 £
Government Grants – COVID 19 related Job Retention Scheme Grants	-	10,072
Local Government COVID Infection Control Grants	-	19,201
Local Government Recruitment and Retention Grant	2,100	23,278
	<u>2,100</u>	<u>52,551</u>

5. INTANGIBLE INCOME FROM DONATED FACILITIES

The charity has the use rent free of a property. The intangible benefit arising from the rent-free use of the donated property is difficult to quantify given its specialist nature. The financial statements do not reflect this income.

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 MARCH 2023

6. RESOURCES EXPENDED				
	Housing Management	Support Services	2023 Total	2022 Total
	£	£	£	£
Expenditure on raising funds				
Staff costs, training and external advisors	-	142	142	142
Direct costs				
Wages	-	1,133,491	1,133,491	1,074,186
Motor & Travel	-	9,832	9,832	7,575
Office Rent and Rates	-	24,707	24,707	23,581
Materials & Costs re Day Activities	-	1,028	1,028	1,452
Luncheon Club Direct Costs	-	4,269	4,269	2,629
Utilities	24,474	9,413	33,887	32,789
Insurance	3,023	10,753	13,776	11,699
Telephone	3,144	9,465	12,609	13,770
Professional Fees	-	12,619	12,619	8,334
Staff Training	-	5,497	5,497	7,787
Recruitment & Adverts	-	6,642	6,642	918
Repairs Maintenance and Cleaning	35,561	21,790	57,351	34,768
Sundry Expenses	-	10,762	10,762	13,266
Bad Debts	-	269	269	2,297
Equipment Hire	-	7,003	7,003	3,974
Office Expenses	-	18,312	18,312	17,881
Support costs				
Depreciation	28,924	3,808	32,732	33,384
Governance Costs (below)	-	14,160	14,160	13,397
	95,126	1,303,820	1,398,946	1,303,687
Total Expenditure	95,126	1,303,962	1,399,088	1,303,829
Governance costs above include:			2023	2022
			£	£
Audit Fee			11,100	10,680
Indemnity Insurance			1,550	1,503
Registration for Care Quality Commission			1,510	1,214
			14,160	13,397
7. NET INCOMING RESOURCES FOR THE YEAR				
			2023	2022
This is stated after charging:			£	£
Auditors Remuneration – Audit			11,100	10,680
Depreciation			32,782	33,384
Operating leases – Buildings and Equipment Rentals			29,407	25,574
8. STAFF COSTS AND NUMBERS				
			2023	2022
Staff costs during the year amounted to:			£	£
Salaries			1,006,481	950,274
Social Security Costs			83,684	76,108
Pension Costs			43,051	43,264
Agency Costs			275	4,540
			1,133,491	1,074,186
Average number of staff on the payroll during the year			51	48

No individual employee received remuneration above £60,000. Remuneration paid in aggregate to the

key management personnel amounted to £138,514 (2022: £162,450).

**MID-WARWICKSHIRE SOCIETY FOR MENTALLY HANDICAPPED CHILDREN
AND ADULTS
A COMPANY LIMITED BY GUARANTEE – NOT HAVING A SHARE CAPITAL**

Page 18

**NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 MARCH 2023**

9. TRUSTEE REMUNERATION AND RELATED PARTY TRANSACTIONS

No members of the Executive Committee received any remuneration during the year.

Expenses amounting to £Nil (2022: £Nil) were reimbursed to members of the Executive Committee. No Trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity.

Indemnity insurance has been purchased for the Trustees at a cost of £1,550 (2022: £1,503).

10. TANGIBLE FIXED ASSETS

COST OR VALUATION

	Improvements to short leasehold £	Improvements to Freehold Property	Freehold land and building £	Furniture and Equipment £	Total £
1 April 2022	393,025	29,166	625,197	148,013	1,195,401
Additions	-	-	-	12,353	12,353
31 March 2023	<u>393,025</u>	<u>29,166</u>	<u>625,197</u>	<u>160,366</u>	<u>1,207,754</u>

DEPRECIATION

1 April 2022	371,511	5,250	114,521	129,668	620,950
Charge for year	21,513	583	6,828	3,808	32,732
31 March 2023	<u>393,024</u>	<u>5,833</u>	<u>121,349</u>	<u>133,476</u>	<u>653,682</u>

NET BOOK VALUE

31 March 2023	<u>1</u>	<u>23,333</u>	<u>503,848</u>	<u>26,890</u>	<u>554,072</u>
31 March 2022	<u>21,514</u>	<u>23,917</u>	<u>510,676</u>	<u>18,345</u>	<u>574,452</u>

All the fixed assets are used in direct furtherance of the charity's objectives.

The charity's work focuses on help, care and support for vulnerable people and people with learning disabilities. Part of the support includes the provision of suitable accommodation at below market rent.

Freehold property includes £345,197 relating to a property situated in Warwick. The historical cost of this property was £60,628. A revaluation by Directors in October 2002 at £160,000 was incorporated in these accounts prior to improvements carried out in 2009 and 2010 costing £185,197. The property was re-valued by Heritage Property in July 2011 at a valuation of £400,000 on an open market basis, although that valuation is not reflected above.

The other freehold property located in Leamington was acquired following the merger on 1st February 2014 with another local charity, The Netherfield Management Committee. This property is reflected above at its valuation of £280,000 on 4th July 2011 by Hawkesford Chartered Surveyors on an open market basis, and taking into account the continued existence of a covenant restricting the use of the building. Because of the specialised nature and use of the property, the usage restriction, and the charity's policy to maintain it in good condition, no depreciation is provided and the property is valued at its valuation on acquisition, and which is considered to be a fair value.

Improvements to Freehold Property originally costing £29,166 above, relate to a freehold property that was donated to the charity a few years ago and is the property referred to in Note 5, Intangible Income from Donated Facilities.

**MID-WARWICKSHIRE SOCIETY FOR MENTALLY HANDICAPPED CHILDREN
AND ADULTS
A COMPANY LIMITED BY GUARANTEE – NOT HAVING A SHARE CAPITAL**

Page 19

**NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 MARCH 2023**

11.	DEBTORS	2023	2022
		£	£
	Trade debtors	93,145	75,555
	Prepayments and accrued income	1,799	3,520
		<u>94,944</u>	<u>79,075</u>

12.	CREDITORS	2023	2022
		£	£
	Amounts falling due within one year:		
	Trade creditors	18,309	7,129
	Social security and other taxes	-	-
	Accruals	10,730	10,730
	Other creditors	4,569	4,507
		<u>33,608</u>	<u>22,366</u>

- 13. PENSION COMMITMENTS**
The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension charge amounted to £43,051 (2022: £43,264).

14. LEASING COMMITMENTS

At 31st March 2023, the charity had total minimum lease commitments under non-cancellable operating leases over the remaining life of the leases of £ 86,006 (2022: £15,073).

MID-WARWICKSHIRE SOCIETY FOR MENTALLY HANDICAPPED CHILDREN AND ADULTS
A COMPANY LIMITED BY GUARANTEE – NOT HAVING A SHARE CAPITAL

Page 20

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 MARCH 2023

15. MOVEMENT ON RESERVES

	Balance 1 April 2022 £	Income in Year £	Expenditure In Year £	Transfers In Year £	Balance 31 March 2023 £
Restricted Funds					
Social Services	-	1,168,423	1,262,601	94,178	-
Sunday Luncheon Club	1,321	-	1,321	-	-
Purchase of Computer Tablets & Data SIMS	1,589	-	959	-	630
Provision of Virtual Sessions	5,545	-	1,424	-	4,121
Promotion of Way Ahead	12,041	-	5,861	-	6,180
				-	
	20,496	1,168,423	1,272,166	94,178	10,931
Unrestricted Funds					
Unrestricted Funds	966,393	180,368	126,922	(94,178)	925,661
Designated Funds	12,864	-	-	-	12,864
Revaluation reserve	25,000	-	-	-	25,000
	1,004,257	180,368	126,922	(94,178)	963,525
Property Endowment					
Brought forward	280,000	-	-	-	280,000
Total Funds	1,304,753	1,348,791	1,399,088	-	1,254,456

Restricted Funds

Social Services Fund – This represents the receipt and application of monies from Warwickshire County Council Social Services in respect of specific clients.

Sunday Luncheon Club - Grants received as contributions towards the costs of providing a Sunday lunch and social activities once a month to vulnerable adults.

Promotion of Way Ahead Support Services - Grants received specifically towards promoting and marketing the services of Way Ahead including funding for the Newsletter and promoting the Zoom Service, and Safety Online.

Purchase of Computer Tablets & Data Sims - Purchase of this digital equipment to loan out within the community.

MID-WARWICKSHIRE SOCIETY FOR MENTALLY HANDICAPPED CHILDREN AND ADULTS
A COMPANY LIMITED BY GUARANTEE – NOT HAVING A SHARE CAPITAL

Page 21

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 MARCH 2023

Provision of Virtual Sessions - Providing Zoom sessions to reach individuals with Learning Disabilities who are unable to attend the Netherfield Centre.

Property Endowment Fund

This represents a freehold property that was acquired following the merger in February 2014 with another charity, Netherfield Management Committee. The property was subject to a restrictive covenant to ensure that it could only be used for charitable purposes.

Designated Fund

The designated fund represents monies set aside to meet major maintenance costs which may arise in respect of the charity's properties.

16. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Tangible Fixed Assets	Net Current Assets	Total
	£	£	£
Property Endowment Funds	280,000	-	280,000
Restricted Funds	-	10,231	10,231
Unrestricted Funds	274,072	690,153	964,225
	-----	-----	-----
	554,072	700,384	1,254,456
	-----	-----	-----

17. TAXATION

The company is a registered charity and is therefore exempt from taxation under Chapter 3 of Part 11 of the Corporation Taxes Act 2011.

18. CONTROLLING PARTY

The charity is a company limited by guarantee which means that it does not have an issued share capital and is therefore not controlled by any one person or entity.

Accounts

**MID-WARWICKSHIRE SOCIETY FOR
MENTALLY HANDICAPPED CHILDREN AND
ADULTS
A COMPANY LIMITED BY GUARANTEE –
NOT HAVING A SHARE CAPITAL**

**FINANCIAL STATEMENTS
31 MARCH 2022**

**Registered Company No: 2560195
Registered Charity No: 1040654**

**MID-WARWICKSHIRE SOCIETY FOR MENTALLY HANDICAPPED CHILDREN AND ADULTS
A COMPANY LIMITED BY GUARANTEE – NOT HAVING A SHARE CAPITAL**

YEAR ENDED 31st MARCH 2022

INDEX

1.	REFERENCE AND ADMINISTRATIVE INFORMATION
2. – 7.	TRUSTEES' REPORT
8. – 9.	AUDITORS' REPORT
10.	STATEMENT OF FINANCIAL ACTIVITIES
11.	COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES
12.	BALANCE SHEET
13.	STATEMENT OF CASH FLOWS
14. – 21.	NOTES TO THE FINANCIAL STATEMENTS
22.	INCOME AND EXPENDITURE ACCOUNT

**MID-WARWICKSHIRE SOCIETY FOR MENTALLY HANDICAPPED CHILDREN
AND ADULTS
A COMPANY LIMITED BY GUARANTEE – NOT HAVING A SHARE CAPITAL**

Page 1

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

REFERENCE & ADMINISTRATIVE INFORMATION

CHARITY NAME: Mid-Warwickshire Society for Mentally Handicapped Children and Adults
and known as Way Ahead Support Services

CHARITY REGISTRATION NO: 1040654

COMPANY REGISTRATION NO: 2560195

REGISTERED OFFICE

4 Jephson Court
Tancred Close
Leamington Spa
CV31 3RZ

EXECUTIVE COMMITTEE

Sheila Cunningham
Gillian Williams
Karen Ralph
Alan Rhead
Michael Powell-Brett
Michael Porter
Amelia Tankard
Alan Newbold
Simon Hodges

Members of the executive committee are directors of the Company and Trustees of the Charity.

SENIOR MANAGEMENT TEAM

Louise De Bruyne	Chief Executive
Lorraine Plant	Finance Manager
Emile Oulton-Rowe	Central Operations Manager
Michelle Turner	Office Personnel Manager
Gary Ratcliffe	Registered Manager

SECRETARY

Amelia Tankard

**SENIOR STATUTORY
AUDITOR**

Steven R Mugglestone

AUDITORS

Michael Harwood & Co
Greville House
10 Jury Street
Warwick
CV34 4EW

BANKERS

Lloyds TSB Plc
73 The Parade
Leamington Spa
CV32 4BB

SOLICITORS

Band Hatton Button LLP
25 Warwick Road
Coventry
CV1 2EZ

Wright Hassell LLP
Olympus Avenue
Leamington Spa
CV34 6B

TRUSTEES' REPORT

The Mid-Warwickshire Society for Mentally Handicapped Children and Adults is a charitable company limited by guarantee, and is known as Way Ahead Support Services. The directors present their report and the audited financial statements for the year ended 31 March 2022. The directors have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' (FRS 102) in preparing the annual report and financial statements of the charity.

GOVERNING DOCUMENT

The company is a registered charity (Number 1040654) and a private company limited by guarantee, having no share capital (company number 2560195). The company was established under a Memorandum and Articles which established the objects and powers of the charitable company and is governed under its Articles of Association agreed at the EGM in March 2013. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

The company is affiliated to the Royal Mencap Society and pays an annual affiliation fee.

OBJECTIVES

Way Ahead Support Services has been providing support in the Warwickshire Area for over 50 years.

Way Ahead provides a supportive, enabling service to vulnerable individuals including people with learning disabilities, people with mental ill health and individuals on the Autistic Spectrum.

The person-centred support provided is delivered in an enabling way, encouraging the individual to take control of their lives and to be as independent as possible.

Our aims and objectives are to fully support the person in developing and learning skills to the fullest extent of their abilities and to use these skills with confidence.

ACTIVITIES AND SERVICES

Way Ahead provide supported living for people living within 3 converted properties managed by the organisation.

The support is delivered between the hours of 7am and 10pm with a sleep-in provision as required.

This support is looked at holistically with the person at the centre of everything and is delivered 365 days a year.

Further support is provided to people living within their local communities and within their own homes, owned, rented or living with their families, we call this our Outreach Services. This support is provided with the same ethos, objectives and values.

Way Ahead also provide day opportunities. We call this our Activity Service. We provide our Activity Services both within our main Activity building and on a one-to-one basis. The activities we provide are centred around the wants and needs of the individuals participating. The activities are meaningful, empowering people to maintain and improve upon skills, try something new, work together and establish links with others in the local community, tackling the potential of social isolation and striving to support people in achieving the positive outcomes they are looking for.

**MID-WARWICKSHIRE SOCIETY FOR MENTALLY HANDICAPPED CHILDREN
AND ADULTS**

A COMPANY LIMITED BY GUARANTEE – NOT HAVING A SHARE CAPITAL

TRUSTEES' REPORT

ACHIEVEMENTS AND PERFORMANCE

The year saw the Service emerging slowly from the restricted COVID world we had become accustomed to. Although the rest of the country seemed to return to normality at a much faster pace, we proceeded with caution and diligence, ever mindful of the need to protect all stakeholders from continuing localised outbreaks of COVID.

Whereas last year we received incredible financial support from the Local Authority in the form of various COVID grants covering costs for PPE and sick pay cover, these began to dry up meaning we had to dig into our reserves to cover costs. Having said that we are pleased to report that we ended the financial year with a modest surplus and still maintain a healthy financial position with five months of reserves in the bank.

Once again, the Trustees are indebted to the dedication of our staff in providing an exemplary service despite very trying circumstances. Recruiting new staff to the service is increasingly harder each year particularly with the dramatic rise in the cost of living. The rates of pay we are able to offer means we struggle to offer a package that can compete with other sectors. We are very grateful to our staff who put the needs of others to the fore-front of their work.

The early part of the year saw the gradual return of individuals to Netherfield where they could once again enjoy a full timetable of weekly activities. For those unable to join in person, the Zoom sessions also continued for individuals to access from home should they want to. As the year has progressed, many individuals have returned to the Service and are once again enjoying seeing their friends face to face. We were very proud to open our first Sensory Room at Netherfield. The room has proved very popular and provides a quiet haven for those who feel they need a calm relaxing environment to spend some time in. Our Sunday Lunch Club is well attended as is the new Monday morning Café.

The Trustees would like to extend their thanks to those in the local community who have kindly made a donation to the Service. We were awarded a grant from Coventry & Warwickshire CDA on behalf of Warwick District Council, to support our continuation of the provision of our services digitally to those individuals who have been unable to access their usual activities. Providing monthly newsletters and offering zoom sessions has helped people to feel less isolated. The grant has also helped us to promote our services locally to help reach the wider community. We are also very grateful to National Lottery Community Fund, Baron Davenport's Charity, Royal Mencap Society, Warwickshire Police Community Fund, The Grimmit Trust, Grand Provincial Lodge of Warwickshire, The Claverdon Fields Charitable Trust and Barratt Developments for their generous donations.

With the relaxing of COVID restrictions it enabled us to progress some much-needed maintenance on our properties. There have been some serious long-term issues that have now been resolved and all properties are currently up to date with regards to maintenance.

Trustees have continued to meet bi-monthly through the year where they are updated with the status of the Service. We review financial reports to ensure the costs remain within the budget set at the beginning of the financial year. Cashflow forecasts are analysed to identify any potential shortfalls. We also review the progress of the RAG reports which monitor individuals' files.

A sub team of Trustees have begun work with the SMT to look at Risk Assessment and Business Planning. The progress has been hampered by the advent of COVID but also by the delay in the Tender process by the Local Authority for new contracts due to begin in April 2023. The original date for the Tender delivery had been August but has continued to slip and to date, we still have not received the information from the Local Authority. This is making it extremely difficult to plan for the future as we currently are in the dark as to what the LA will put forward for next year when our contract is due for renewal.

To conclude, although we are relieved to be finally emerging from the shadow of COVID we know we still have a difficult time ahead. The Trustees are mindful that now more than ever we need to work hard together to minimise the risks that we face. The unknown factors of what the LA Tender will throw up coupled with rising costs and recruitment issues makes it a more challenging task than ever.

**MID-WARWICKSHIRE SOCIETY FOR MENTALLY HANDICAPPED CHILDREN
AND ADULTS****A COMPANY LIMITED BY GUARANTEE – NOT HAVING A SHARE CAPITAL****TRUSTEES' REPORT**

FINANCIAL REVIEW

The financial outturn reflected a small surplus of £12,098 for the year compared with a surplus of £228,579 on charitable activities in the previous year. The main reasons for the large reduction in the year end surplus was a combination of the charity's main form of income via charitable activities falling by £65,319 in the year, and a reduction of £98,674 in the COVID related grants received from both the local council and the national government when compared to the previous year. It was inevitable that the COVID grants would reduce over time as the benefits of the vaccine programme took effect. Overheads also rose in the year in total by some £37,946. It was still considered a positive outcome to show a small surplus in what was another challenging year for the charity, especially in the recruitment and retention of the frontline care staff. The charity continued to show a very healthy balance sheet position at the March 2022 year end although the coming year to March 2023 is again likely to prove a challenge to the Charity's management team and trustees.

PLANS FOR THE FUTURE

The Service faces new challenges that were difficult to predict. The sudden sharp rise in the cost of living makes it more difficult for us to recruit new staff putting more pressure on those that stay working in the Service. Increasing fuel costs and other expenditure will have an impact on reserves.

Not knowing what our terms of contract will look like next year makes managing these issues even more of a challenge. We don't know exactly what the Service will be expected to provide under the new terms or how it should be delivered.

The Trustees are confident however that we will work together to face whatever is coming and continue to support those in our Service and community.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity has an executive committee of up to 12 members who meet regularly and are responsible for the strategic direction and policy of the charity. At present the Committee has 9 members from a variety of professional backgrounds relevant to the work of the charity.

A scheme of delegation is in place and day to day responsibility for the provision of the services rest with the Chief Executive along with the Senior Management Team.

The Chief Executive is responsible for ensuring that the charity delivers the services specified and that key performance indicators are met.

The Manager for our Learning Disabilities Services and the Activity Services Manager have responsibility for the day-to-day operational management of the charity, individual supervision of the staff and also ensuring that the team continue to develop their skills and working practices in line with good practice.

**MID-WARWICKSHIRE SOCIETY FOR MENTALLY HANDICAPPED CHILDREN
AND ADULTS**

A COMPANY LIMITED BY GUARANTEE – NOT HAVING A SHARE CAPITAL

TRUSTEES' REPORT

RECRUITMENT AND APPOINTMENT OF EXECUTIVE COMMITTEE

The Directors of the company are also charity Trustees for the purposes of charity law and under the company's Articles are known as members of the Executive Committee. Under the requirements of the Memorandum and Articles of Association the members of the Executive Committee are elected to serve annually and must be re-elected at each Annual General Meeting.

The Executive Committee seeks to ensure that the needs of this group are appropriately reflected through the diversity of the trustee body. Business and care skills are well represented on the executive committee.

Some of the current members of the executive committee are related to individuals being supported by it and have long term connections with, and understanding of the charity.

TRUSTEE INDUCTION AND TRAINING

A copy of the Charity Commission's guide "The Essential Trustee" is distributed to all new trustees along with the Memorandum and Articles and the latest financial statements.

New Trustees are invited with opportunities to meet with the CEO and existing trustees to formalise their transition onto the Board.

STAFF TRAINING

Way Ahead are extremely proud of the dedication of the employees and their commitment to their continuous professional development (CPD).

All new staff commence a full induction into the service which includes the completion of the Care Certificate. This involves a full training schedule including titles such as Risk Assessment, Manual Handling, Person Centred Approach, Safeguarding, Equality and Diversity, First Aid and Medication to name some.

Existing staff complete the Care Certificate and regular CPD in line with Health and Social Care expectations and the changing needs of the individuals supported.

PUBLIC BENEFIT

The Trustees confirm that they have complied with the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit.

The charity meets these criteria as it provides additional support to individuals supplementing that commissioned by the statutory authorities. The charity also subsidises rents for its properties if individuals experience hardship.

TRUSTEES' REPORT

RISK STATEMENT

The Trustees have a risk management strategy which reviews the major risks and implements strategies to minimise such risks. A risk register is maintained and reviewed at regular intervals.

Particular attention has been focused on the financial risks with all the changes made by Warwickshire County Council, and its impact on the charity. Health and Safety have also been regularly reviewed. Emphasis has been placed on the systems and procedures to mitigate risks.

The quality audit systems have been focused on with the internal 'Traffic Light' systems being upgraded for Quality audit processes.

A 'Good' report (dated 14th January 2020) was received via the latest CQC inspection and this report can be found on the CQC website: www.cqc.org.uk Monthly e-mails are received as updates from CQC referencing offsite reviews made against the organisation as part of continued assurances whilst CQCs usual inspection regime remains suspended following COVID

RESERVES POLICY

The charity has set an ideal level of unrestricted readily available funds equating to 6 months or 182 days' worth of overhead expenditure; these reserves being available to augment the resources provided by Social Services.

At the year end, the level of readily available funds represented a slight improvement on the previous year and represented 208 days' worth of annual overhead expenditure (2021: 202 days). This improvement reflects the careful monitoring of revenues and costs by the management and Trustees.

GOING CONCERN AND BASIS OF PREPARATION OF THE FINANCIAL STATEMENTS

The charity made a small surplus of income over expenditure this year of £12,098 compared to the surplus of £228,579 achieved in the financial year to March 2021. The Trustees and Management were pleased with what was effectively a break-even result for the year, given what was another challenging year for Charities operating within the care sector. The small surplus reflects the very careful monitoring of revenues and costs but the Trustees recognise that moving forward, those revenues and costs will continue to come under pressure, especially given the challenges faced in recruiting and retaining care staff. Trustees are also aware that certain government grants that were previously available, are due to be phased out in the near future. However, the charity reflected a healthy unrestricted reserves position and liquid funds at March 2022, which should help buffer any potentially difficult operating conditions that may arise in the near future.

The trustees have considered the results of the current and previous financial years and have concluded that it remains appropriate to prepare the accounts on the going concern basis.

TRUSTEES' REPORT

TRUSTEES' RESPONSIBILITIES

The Trustees (who are also Directors of Mid-Warwickshire Society for Mentally Handicapped Children and Adults Limited for the purposes of company law) are responsible for preparing the Annual Report and Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year.

The Trustees have prepared the financial statements in accordance with FRS 102 (the Financial Reporting Standard applicable in the UK and Republic of Ireland). In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Executive Committee are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

So far as the directors are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the directors have taken all the steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

By order of the board.



Amelia Tankard
Secretary

Dated: 17th NOVEMBER 2022

**MID-WARWICKSHIRE SOCIETY FOR MENTALLY HANDICAPPED CHILDREN
AND ADULTS****A COMPANY LIMITED BY GUARANTEE – NOT HAVING A SHARE CAPITAL**

Opinion

We have audited the financial statements of the Mid-Warwickshire Society for Mentally Handicapped Children and Adults Limited (the 'charitable company') for the year ended 31st March 2022 which comprise Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31st March 2022, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the Trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The Trustees are responsible for the other information. The other information comprises the information included in the Trustees' Report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

INDEPENDENT AUDITORS REPORT TO THE MEMBERS OF

MID-WARWICKSHIRE SOCIETY FOR MENTALLY HANDICAPPED CHILDREN
AND ADULTS

A COMPANY LIMITED BY GUARANTEE – NOT HAVING A SHARE CAPITAL

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustee's /Directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the Trustees' Responsibilities statement set out on page 7, the Trustees (who are also the Directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of our audit procedures, we evaluate the high-risk areas of the assignment that could potentially result in a material misstatement within the accounts. Such risky areas include revenue recognition, management override and understatement of liabilities. We mitigate these risks by a combination of:

- obtaining independent third-party evidence
- performing analytical procedures to ensure the accounts appear reasonable
- maintaining an air of professional scepticism throughout the audit process
- challenging management regarding the basis of accounting policies and any estimates included in the accounts.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Steven R Mugglestone (Senior Statutory Auditor)
For and on behalf of Michael Harwood & Co
Chartered Accountants and Statutory Auditors
Greville House
10 Jury Street
Warwick
CV34 4EW

Dated: 18 November 2022

STATEMENT OF FINANCIAL ACTIVITIES

(Incorporating the Income and Expenditure Account) for the year ended 31 MARCH 2022

	Notes	Unrestricted £	Designated £	Restricted £	Property Endowment Fund £	2022 Total £
INCOME AND ENDOWMENTS FROM:						
Donations and legacies	2	4,321	-	46,592	-	50,913
Charitable activities	3	-	-	1,015,076	-	1,015,076
Investment income						
Bank interest		3	-	-	-	3
Rent		180,007	-	-	-	180,007
Other income		17,377	-	-	-	17,377
COVID-19 Related Grants Received	4	33,350	-	19,201	-	52,551
TOTAL INCOME AND ENDWOMENTS		235,058	-	1,080,869	-	1,315,927
EXPENDITURE ON:						
Raising funds	6	142	-	-	-	142
Charitable activities						
Housing management	6	87,382	-	-	-	87,382
Support services	6	31,434	-	1,184,871	-	1,216,305
TOTAL RESOURCES EXPENDED		118,958	-	1,184,871	-	1,303,829
NET INCOME FOR THE YEAR		116,100	-	(104,002)	-	12,098
TRANSFERS BETWEEN FUNDS		(109,070)	-	109,070	-	-
NET MOVEMENT IN FUNDS		7,030	-	5,068	-	12,098
FUND BALANCES BROUGHT FORWARD AT 1st APRIL 2021		984,363	12,864	15,428	280,000	1,292,655
FUND BALANCES CARRIED FORWARD AT 31 MARCH 2022	15	991,393	12,864	20,496	280,000	1,304,753

The notes on pages 14 – 21 form part of these financial statements.

The surplus for the year arises from the company's continuing operations.

STATEMENT OF FINANCIAL ACTIVITIES
(Incorporating the Income and Expenditure Account) for the year ended 31 MARCH 2021

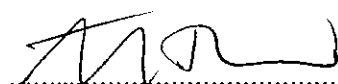
	Notes	Unrestricted £	Designated £	Restricted £	Property Endowment Fund £	2021 Total £
INCOME AND ENDOWMENTS FROM:						
Donations and legacies	2	7,418	-	53,472	-	60,890
Charitable activities	3	-	-	1,080,395	-	1,080,395
Investment income						
Bank interest		6	-	-	-	6
Rent		189,273	-	-	-	189,273
Other income		12,673	-	-	-	12,673
COVID-19 Related Grants Received	4	96,333	-	54,892	-	151,225
TOTAL INCOME AND ENDWOMENTS		<u>305,703</u>	<u>-</u>	<u>1,188,759</u>	<u>-</u>	<u>1,494,462</u>
EXPENDITURE ON:						
Raising funds	6	7,270	-	-	-	7,270
Charitable activities						
Housing management	6	88,777	-	-	-	88,777
Support services	6	34,500	-	1,135,336	-	1,169,836
TOTAL RESOURCES EXPENDED		<u>130,547</u>	<u>-</u>	<u>1,135,336</u>	<u>-</u>	<u>1,265,883</u>
NET INCOME FOR THE YEAR		175,156	-	53,423	-	228,579
TRANSFERS BETWEEN FUNDS		<u>41,506</u>	<u>-</u>	<u>(41,506)</u>	<u>-</u>	<u>-</u>
NET MOVEMENT IN FUNDS		216,662	-	11,917	-	228,579
FUND BALANCES BROUGHT FORWARD AT 1st APRIL 2020		767,701	12,864	3,511	280,000	1,064,076
FUND BALANCES CARRIED FORWARD AT 31 MARCH 2021	15	<u>984,363</u>	<u>12,864</u>	<u>15,428</u>	<u>280,000</u>	<u>1,292,655</u>

The notes on pages 14 – 21 form part of these financial statements.
The surplus for the year arises from the company's continuing operations.

BALANCE SHEET
31 MARCH 2022

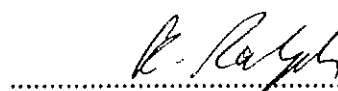
	Notes	2022 £	2021 £
FIXED ASSETS			
Tangible assets	10	574,452	605,264
		-----	-----
CURRENT ASSETS			
Debtors	11	79,075	110,944
Cash at bank and in hand		673,592	595,167
		-----	-----
		752,667	706,111
CREDITORS			
Amounts falling due within one year	12	(22,366)	(18,720)
		-----	-----
NET CURRENT ASSETS		730,301	687,391
		-----	-----
NET ASSETS		1,304,753	1,292,655
		=====	=====
FUNDS AND RESERVES			
Unrestricted	15	966,393	959,363
Revaluation reserve	15	25,000	25,000
		-----	-----
		991,393	984,363
Designated	15	12,864	12,864
Restricted	15	20,496	15,428
Property Endowment	15	280,000	280,000
		-----	-----
		1,304,753	1,292,655
		=====	=====

The financial statements were approved by the Trustees on 17th NOVEMBER 2022



..... Director

Mrs A. Tankard



..... Director

Mrs K. Ralph

The notes on pages 14 to 21 form part of these financial statements.

**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2022**

	2022 £	2021 £
Cash flows from operating activities:		
Net cash used in operating activities:		
Net income for the year as per the Statement of Financial Activities	12,098	228,579
Adjustments for:		
Depreciation	33,384	34,242
Decrease / (increase) in debtors	31,869	56,030
Increase / (decrease) in creditors	3,646	(27,121)
	<u>80,997</u>	<u>291,730</u>
Cash flows from investing activities:		
Purchase of fixed assets	(2,572)	(1,995)
Change in cash and cash equivalents in the reporting period	<u>78,425</u>	<u>289,735</u>
Cash and Cash Equivalents at the beginning of the reporting period	595,167	305,432
Cash and Cash Equivalents at the end of the reporting period	<u><u>673,592</u></u>	<u><u>595,167</u></u>

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 MARCH 2022

1. ACCOUNTING POLICIES

a) **Basis of Accounting**

The charity is a public benefit entity.

The financial statements have been prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity.

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland SORP 2019 (FRS 102), the Charities Act 2011 and UK Generally Accepted Practice.

The presentation currency of the financial statements is the Pound Sterling (£).

Statement of Compliance

These financial statements have been prepared in accordance with the provisions of the Charities SORP 2019 (FRS 102)

b) **Going concern and basis of preparing the financial statements**

The trustees have considered the excess of expenditure over income incurred in the current and previous financial year and have concluded that it remains appropriate to prepare the accounts on the going concern basis. In forming this opinion, the trustees have taken account of the factors noted more fully on Page 6 of this Report.

c) **Income recognition**

General

All incoming resources are included in the Statement of Financial Activities as soon as the following three factors can be met:

- 1) entitlement – arises when a particular resource is receivable or the charity's right becomes legally enforceable;
- 2) high probability – when it is more likely than not that the income will be received;
- 3) measurement – when the monetary value of the income can be measured with sufficient reliability:

The following specific policies are applied to particular categories of income:

- General donations, gifts, subscriptions and legacies are brought into account when received.
- Donations and grants given for specific purposes are treated as income in the year of receipt. Unspent restricted income is included under restricted funds as it is fully committed.
- Income received in advance is accounted for in the accounting period to which it relates and is shown as deferred income within Creditors.

Government grants

- In response to the COVID -19 pandemic, the UK and Local Government made various grants available to businesses to support them through the economic uncertainties caused by the pandemic.
- These government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received. A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

d) **Resources expended**

General

All Expenditure is accounted for on an accruals basis inclusive of VAT and has been classified under headings that aggregate all costs related to each category of expense shown in the Statement of Financial Activities Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, and the amount of the obligation can be measured reliably. Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 MARCH 2022

1. ACCOUNTING POLICIES (Cont'd)

Activities in furtherance of the charity's objects comprise the costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.

All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on a basis consistent with budgeted use of resources.

Expenditure categories

Expenditure is allocated to one of three functional categories which reflect the charitable activities of the company:

Fund-raising costs are those costs attributable to generating income for the charity and include staff costs and fees paid to external fundraising advisors.

Maintenance of Rental Properties The upkeep and associated costs of the various properties.

Support Services To support and supply the provision of clinics, workshops and other associated services. This also includes the provision of short-term care for people with a learning disability.

- e) **Transfer between Funds** Represents the amount required to be transferred from unrestricted income to cover the deficit arising in the year on restricted activities.

- f) **Fixed assets**
Fixed assets are stated at cost or valuation and in the case of donated assets at an approximate valuation. Items costing less than £100 are not capitalised.

Investments were reflected at their market value at the balance sheet date until their disposal in the year. Depreciation is provided to write off the costs of fixed assets over their estimated useful lives as detailed below: -

Property	over 50 years
Furniture and Equipment	15% to 30% reducing balance
Improvements to short leasehold property	over 21 years
Property refurbishment	over 10 years

However due to the specialist nature of the freehold property valued at £280,000 and referred to in Note 10, no depreciation has been provided on this property for the reasons outlined in the Note.

- g) **Pension Costs**

The assets of the schemes are held separately from those of the company in an independently administered fund. The pension costs represent the contributions payable by the company to the funds.

- h) **Operating leases**

Operating lease rentals are charged to the income and expenditure account as they become due.

- i) **Fund accounting**

Unrestricted funds are available for use at the discretion of the Executive Committee in furtherance of the general objectives of the company.

Restricted funds are funds subject to specific restricted conditions imposed by donors. The purposes and use of the restricted funds are set out in note 15 to the financial statements

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 MARCH 2022

2. INCOMING RESOURCES FROM DONATIONS AND LEGACIES

	2022 £	2021 £
Donations and gifts	50,632	60,890
Tax refunds on Gift Aid donations	281	-
	<u>50,913</u>	<u>60,890</u>

We are very grateful to the following organisations and individuals who supported our activities in the year with their generous grants and donations: National Lottery Community Fund, Baron Davenport's Charity, Royal Mencap Society, Warwickshire Police Community Fund, The Grimmit Trust, The Grand Provincial Lodge of Warwickshire, The Claverdon Fields Charitable Trust and Barratt Developments.

3. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

	2022 £	2021 £
Social Services	<u>1,015,076</u>	<u>1,080,395</u>

4. COVID – 19 RELATED GRANTS RECEIVED

	2022 £	2021 £
Government Grants – COVID 19 related Job Retention Scheme Grants	10,072	31,816
Local Government COVID Infection Control Grants	19,201	54,892
Local Government COVID 19 Support Grant Warwick County Council	-	64,517
Local Government Recruitment and Retention Grant	23,278	-
	<u>52,551</u>	<u>151,225</u>

5. INTANGIBLE INCOME FROM DONATED FACILITIES

The charity has the use rent free of a property. The intangible benefit arising from the rent-free use of the donated property is difficult to quantify given its specialist nature. The financial statements do not reflect this income.

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 MARCH 2022

6. RESOURCES EXPENDED

	Housing Management	Support Services	2022 Total	2021 Total
	£	£	£	£
Expenditure on raising funds				
Staff costs, training and external advisors	-	142	142	7,270
Direct costs				
Wages	-	1,074,186	1,074,186	1,015,471
Motor & Travel	-	7,575	7,575	4,875
Office Rent and Rates	-	23,581	23,581	23,581
Materials & Costs re Day Activities	-	1,452	1,452	669
Luncheon Club Direct Costs	-	2,629	2,629	-
Utilities	25,168	7,621	32,789	34,533
Insurance	1,966	9,733	11,699	9,680
Telephone	2,350	11,420	13,770	15,293
Professional Fees	-	8,334	8,334	6,993
Staff Training	-	7,787	7,787	1,755
Recruitment & Adverts	-	918	918	875
Repairs Maintenance and Cleaning	28,976	5,792	34,768	46,846
Sundry Expenses	-	13,266	13,266	16,582
Bad Debts Recovered	-	2,297	2,297	(1,812)
Equipment Hire	-	3,974	3,974	7,374
Office Expenses	-	17,881	17,881	28,652
Support costs				
Depreciation	28,922	4,462	33,384	34,242
Governance Costs (below)	-	13,397	13,397	13,004
	87,382	1,216,305	1,303,687	1,258,613
Total Expenditure	87,382	1,216,442	1,303,829	1,265,883

	2022 £	2021 £
Governance costs above include:		
Audit Fee	10,680	10,680
Indemnity Insurance	1,503	1,325
Registration for Care Quality Commission	1,214	999
	13,397	13,004

7. NET INCOMING RESOURCES FOR THE YEAR

	2022 £	2021 £
This is stated after charging:		
Auditors Remuneration – Audit	10,680	10,680
Depreciation	33,384	34,242
Operating leases – Buildings and Equipment Rentals	25,574	28,974

8. STAFF COSTS AND NUMBERS

	2022 £	2021 £
Staff costs during the year amounted to:		
Salaries	950,274	905,130
Social Security Costs	76,108	67,528
Pension Costs	43,264	42,813
Agency Costs	4,540	-
	1,074,186	1,015,471

Average number of staff on the payroll during the year

48 49

The number of full-time equivalent staff numbers were

21 22

No individual employee received remuneration above £60,000. Remuneration paid in aggregate to the key management personnel amounted to £162,450 (2021: £159,303).

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 MARCH 2022

9. TRUSTEE REMUNERATION AND RELATED PARTY TRANSACTIONS

No members of the Executive Committee received any remuneration during the year.

Expenses amounting to £Nil (2021: £Nil) were reimbursed to members of the Executive Committee. No Trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity.

Indemnity insurance has been purchased for the Trustees at a cost of £1,503 (2021: £1,325).

10. TANGIBLE FIXED ASSETS

COST OR VALUATION

	Improvements to short leasehold £	Improvements to Freehold Property	Freehold land and building £	Furniture and Equipment £	Total £
1 April 2021	393,025	29,166	625,197	145,441	1,192,829
Additions	-	-	-	2,572	2,572
31 March 2022	<u>393,025</u>	<u>29,166</u>	<u>625,197</u>	<u>148,013</u>	<u>1,195,401</u>

DEPRECIATION

1 April 2021	350,000	4,666	107,693	125,206	587,565
Charge for year	21,511	583	6,828	4,462	33,384
31 March 2022	<u>371,511</u>	<u>5,249</u>	<u>114,521</u>	<u>129,668</u>	<u>620,949</u>

NET BOOK VALUE

31 March 2022	<u>21,514</u>	<u>23,917</u>	<u>510,676</u>	<u>18,345</u>	<u>574,452</u>
31 March 2021	<u>43,025</u>	<u>24,500</u>	<u>517,504</u>	<u>20,235</u>	<u>605,264</u>

All the fixed assets are used in direct furtherance of the charity's objectives.

The charity's work focuses on help, care and support for vulnerable people and people with learning disabilities. Part of the support includes the provision of suitable accommodation at below market rent.

Freehold property includes £345,197 relating to a property situated in Warwick. The historical cost of this property was £60,628. A revaluation by Directors in October 2002 at £160,000 was incorporated in these accounts prior to improvements carried out in 2009 and 2010 costing £185,197. The property was re-valued by Heritage Property in July 2011 at a valuation of £400,000 on an open market basis, although that valuation is not reflected above.

The other freehold property located in Leamington was acquired following the merger on 1st February 2014 with another local charity, The Netherfield Management Committee. This property is reflected above at its valuation of £280,000 on 4th July 2011 by Hawkesford Chartered Surveyors on an open market basis, and taking into account the continued existence of a covenant restricting the use of the building. Because of the specialised nature and use of the property, the usage restriction, and the charity's policy to maintain it in good condition, no depreciation is provided and the property is valued at its valuation on acquisition, and which is considered to be a fair value.

Improvements to Freehold Property originally costing £29,166 above, relate to a freehold property that was donated to the charity a few years ago and is the property referred to in Note 5, Intangible Income from Donated Facilities.

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 MARCH 2022

11.	DEBTORS	2022	2021
		£	£
	Trade debtors	75,555	104,898
	Other debtors	-	4,000
	Prepayments and accrued income	3,520	2,046
		<u>79,075</u>	<u>110,944</u>

12.	CREDITORS	2022	2021
		£	£
	Amounts falling due within one year:		
	Trade creditors	7,129	3,348
	Social security and other taxes	-	-
	Accruals	10,730	10,730
	Other creditors	4,507	4,642
		<u>22,366</u>	<u>18,720</u>

13. **PENSION COMMITMENTS**
The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension charge amounted to £43,264 (2021: £42,813).

14. **LEASING COMMITMENTS**

At 31st March 2022, the charity had total minimum lease commitments under non-cancellable operating leases over the remaining life of the leases of £ 15,073 (2021: £27,425).

MID-WARWICKSHIRE SOCIETY FOR MENTALLY HANDICAPPED CHILDREN AND ADULTS
A COMPANY LIMITED BY GUARANTEE – NOT HAVING A SHARE CAPITAL

Page 20

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 MARCH 2022

15. MOVEMENT ON RESERVES

	Balance 1 April 2021 £	Income in Year £	Expenditure In Year £	Transfers In Year £	Balance 31 March 2022 £
Restricted Funds					
Social Services	-	1,015,076	1,124,146	109,070	-
Sunday Luncheon Club	4,406	-	3,085	-	1,321
Digital Inclusion Project	-	14,625	14,625	-	-
Round the World Challenge	1,933	4,967	6,900	-	-
Grants re Core Running Costs	-	2,000	2,000	-	-
Purchase of Computer Tablets & Data SIMS	4,256	1,500	4,167	-	1,589
Provision of Virtual Sessions	2,833	10,000	7,288	-	5,545
COVID Testing	2,000	-	2,000	-	-
COVID Infection Control	-	19,201	19,201	-	-
Promotion of Way Ahead	-	13,500	1,459	-	12,041
	<u>15,428</u>	<u>1,080,869</u>	<u>1,184,871</u>	<u>109,070</u>	<u>20,496</u>
Unrestricted Funds					
Unrestricted Funds	959,363	235,058	118,958	(109,070)	966,393
Designated Funds	12,864	-	-	-	12,864
Revaluation reserve	25,000	-	-	-	25,000
	<u>997,227</u>	<u>235,058</u>	<u>118,958</u>	<u>(109,070)</u>	<u>1,004,257</u>
Property Endowment					
Brought forward	<u>280,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>280,000</u>
Total Funds	<u>1,292,655</u>	<u>1,315,927</u>	<u>1,303,829</u>	<u>-</u>	<u>1,304,753</u>

Restricted Funds

Social Services Fund – This represents the receipt and application of monies from Warwickshire County Council Social Services in respect of specific clients.

Sunday Luncheon Club - Grants received as contributions towards the costs of providing a Sunday lunch and social activities once a month to vulnerable adults. The Luncheon Club restarted in July 2021 at The Netherfield Centre, after being closed down since February 2020 due to the COVID restrictions.

Connecting People and Building Bridges (Digital Inclusion) - Grant received from National Lottery towards providing digital inclusion sessions to address the issues of isolation and loneliness amongst individuals with learning disabilities living in the Warwickshire area. The funding has been provided for digital signposting, providing a community resource library kiosk, promotion, resources and broadband upgrade.

Round the World Challenge - Funding received from the Royal Mencap Society to organise and support participants to attend physical activity sessions within a group and or community setting.

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 MARCH 2022

Grants re Core Running Costs	-	Grants received specifically towards core running costs including towards staff costs of ensuring the provision of safe levels of support carers.
Purchase of Computer Tablets & Data Sims	-	Purchase of this digital equipment to loan out within the community.
Provision of Virtual Sessions	-	Due to COVID the activities at the Netherfield Centre are restricted from 48 individuals with Learning Disabilities attending to a maximum of 18, hence the funding can assist with providing Zoom sessions to reach other people that we would have supported.
COVID Testing and Infection Control	-	Grants towards the large cost involved in keeping our staff safe and being able to continue to provide our services.

Property Endowment Fund

This represents a freehold property that was acquired following the merger in February 2014 with another charity, Netherfield Management Committee. The property was subject to a restrictive covenant to ensure that it could only be used for charitable purposes.

Designated Fund

The designated fund represents monies set aside to meet major maintenance costs which may arise in respect of the charity's properties.

16. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Tangible Fixed Assets	Net Current Assets	Total
	£	£	£
Property Endowment Funds	280,000	-	280,000
Restricted Funds	-	20,496	20,496
Unrestricted Funds	294,452	709,805	1,004,257
	-----	-----	-----
	574,452	730,301	1,304,753
	-----	-----	-----

17. TAXATION

The company is a registered charity and is therefore exempt from taxation under Chapter 3 of Part 11 of the Corporation Taxes Act 2011.

18. CONTROLLING PARTY

The charity is a company limited by guarantee which means that it does not have an issued share capital and is therefore not controlled by any one person or entity.

Accounts

**MID-WARWICKSHIRE SOCIETY FOR
MENTALLY HANDICAPPED CHILDREN AND
ADULTS
A COMPANY LIMITED BY GUARANTEE –
NOT HAVING A SHARE CAPITAL**

**FINANCIAL STATEMENTS
31 MARCH 2021**

**Registered Company No: 2560195
Registered Charity No: 1040654**

**MID-WARWICKSHIRE SOCIETY FOR MENTALLY HANDICAPPED CHILDREN AND ADULTS
A COMPANY LIMITED BY GUARANTEE – NOT HAVING A SHARE CAPITAL**

YEAR ENDED 31st MARCH 2021

INDEX

1.	REFERENCE AND ADMINISTRATIVE INFORMATION
2. – 7.	TRUSTEES' REPORT
8. – 9.	AUDITORS' REPORT
10.	STATEMENT OF FINANCIAL ACTIVITIES
11.	COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES
12.	BALANCE SHEET
13.	STATEMENT OF CASH FLOWS
14. – 21.	NOTES TO THE FINANCIAL STATEMENTS
22.	INCOME AND EXPENDITURE ACCOUNT

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

REFERENCE & ADMINISTRATIVE INFORMATION

CHARITY NAME: Mid-Warwickshire Society for Mentally Handicapped Children and Adults
and known as Way Ahead Support Services

CHARITY REGISTRATION NO: 1040654

COMPANY REGISTRATION NO: 2560195

REGISTERED OFFICE

4 Jephson Court
Tancred Close
Leamington Spa
CV31 3RZ

EXECUTIVE COMMITTEE

Sheila Cunningham
Gillian Williams
Karen Ralph
Alan Rhead
Michael Powell-Brett
Michael Porter
Amelia Tankard
Alan Newbold
Simon Hodges

Members of the executive committee are directors of the Company and Trustees of the Charity.

SENIOR MANAGEMENT TEAM

Louise De Bruyne	Chief Executive
Lorraine Plant	Finance Manager
Emile Oulton-Rowe	Central Operations Manager
Angie Gwilliam	Activity Services Manager
Sylvia Lawlor	Registered Service Manager
Michelle Turner	Office Personnel Manager

SECRETARY

Amelia Tankard

**SENIOR STATUTORY
AUDITOR**

Steven R Mugglestone

AUDITORS

Michael Harwood & Co
Greville House
10 Jury Street
Warwick
CV34 4EW

BANKERS

Lloyds TSB Plc
73 The Parade
Leamington Spa
CV32 4BB

SOLICITORS

Band Hatton Button LLP
25 Warwick Road
Coventry
CV1 2EZ

Wright Hassell LLP
Olympus Avenue
Leamington Spa
CV34 6B

TRUSTEES' REPORT

The Mid-Warwickshire Society for Mentally Handicapped Children and Adults is a charitable company limited by guarantee, and is known as Way Ahead Support Services. The directors present their report and the audited financial statements for the year ended 31 March 2021. The directors have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' (FRS 102) in preparing the annual report and financial statements of the charity.

GOVERNING DOCUMENT

The company is a registered charity (Number 1040654) and a private company limited by guarantee, having no share capital (company number 2560195). The company was established under a Memorandum and Articles which established the objects and powers of the charitable company and is governed under its Articles of Association agreed at the EGM in March 2013. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

The company is affiliated to the Royal Mencap Society and pays an annual affiliation fee.

OBJECTIVES

Way Ahead Support Services has been providing support in the Warwickshire Area for over 50 years.

Way Ahead provides a supportive, enabling service to vulnerable individuals including people with learning disabilities, people with mental ill health and individuals on the Autistic Spectrum.

The person centred support provided is delivered in an enabling way, encouraging the individual to take control of their lives and to be as independent as possible.

Our aims and objectives are to fully support the person in developing and learning skills to the fullest extent of their abilities and to use these skills with confidence.

ACTIVITIES AND SERVICES

Way Ahead provide supported living for people living within 3 converted properties managed by the organisation.

The support is delivered between the hours of 7am and 10pm with a sleep-in provision as required.

This support is looked at holistically with the person at the centre of everything and is delivered 365 days a year.

Further support is provided to people living within their local communities and within their own homes, owned, rented or living with their families, we call this our Outreach Services. This support is provided with the same ethos, objectives and values.

Way Ahead also provide day opportunities. We call this our Activity Service. We provide our Activity Services both within our main Activity building and on a one to one basis. The activities we provide are centred around the wants and needs of the individuals participating. The activities are meaningful, empowering people to maintain and improve upon skills, try something new, work together and establish links with others in the local community, tackling the potential of social isolation and striving to support people in achieving the positive outcomes they are looking for.

MID-WARWICKSHIRE SOCIETY FOR MENTALLY HANDICAPPED CHILDREN AND ADULTS

A COMPANY LIMITED BY GUARANTEE – NOT HAVING A SHARE CAPITAL

TRUSTEES' REPORT

ACHIEVEMENTS AND PERFORMANCE

In a year that has been dominated by the effects of the COVID-19 pandemic, Way Ahead have faced an unprecedented challenge. With all aspects of the business being affected, the management team and the staff have pulled together, albeit in many instances virtually, to navigate our way through the crisis. We have had to adopt new ways to continue to bring a meaningful service to our community and new practices to ensure the safety and wellbeing of all.

Despite all of these challenges however, the Trustees are extremely proud to report a strong financial position this year. We have been able to increase our financial reserves which will provide the service with longer term security to face whatever the next few years may bring.

The lockdown in March 2020 meant that the whole organisation had to review all risk assessments and reorganise staff accordingly. Senior staff were moved to each of the properties and the staff numbers at Head Office were reduced to maximise infection control. The infection control measures are continued to be used in all buildings with regular lateral flow tests and PCR tests on all staff so that any infection may be isolated immediately.

Netherfield, the hub of Activity Services, was obliged to close its doors due to government restrictions. The lack of structure and direct social contact has been very difficult for many of the individuals who would normally access these Services. Once again the staff have shown their adaptability and have been offering virtual Zoom activity sessions in place of face to face contact. Fortunately Netherfield has been able to reopen with restricted numbers being able to attend sessions due to social distancing. A full weekly activities timetable is being provided once more with the return the photography and gardening groups, cooking and arts & crafts. Netherfield even held it's own Olympics! Although many individuals have returned and enjoy being with their friends again, there are some who feel they are unable to return just yet so Netherfield continues to provide Zoom activity sessions for individuals to access from home.

The potential loss of income due to the closure of Netherfield was minimised due to a 'Pay-as-Planned' approach adopted by the Local Authority, reimbursing the service for lost income for part of the financial year. Because of this support, Way Ahead were able to continue to provide a vital link to the outside world to many vulnerable individuals in our community. The Local Authority also provided the service with financial support with the huge cost in purchasing PPE to keep our staff safe and able to continue to provide our Services.

The Board of Trustees would like to extend their gratitude to the Local Authority for their continuing support throughout the past year.

The Trustees also kindly extend their thanks to those in the community who have donated to the service this year. Along with grants awarded by the Big Lottery Fund and other Trusts and Foundations, the service is now able to access greater levels of digital technology within the communities we support. The donated funds have enabled the service to support the purchase of a number of tablets, data, and insurance to support people to maintain contact and reduce the feeling of being isolated.

In January 2020 the service was audited by CQC. Once again the service was awarded 'GOOD' in all categories in which is testament to the dedication of our hard working staff.

With the advent of the global pandemic a lot of sectors are now being affected by a national employment crisis. The Social Care sector has always struggled to compete to attract new members of staff and this has been exacerbated by a national employee shortage. We continue to look for new ways to attract applicants but the task is becoming more and more difficult particularly as the care sector as a whole continues to be under-funded and care workers paid a lower rate of pay compared to other many other sectors. We are fortunate however to have long-serving bank staff who work within the service giving us the ability to cover the staff rota efficiently.

The Trustees have continued to work closely with the Senior Management team by holding virtual bi-monthly meetings throughout the year. Due to the temporary closure of our Daily Activity Services at Netherfield and therefore a potential temporary loss of an income stream, the financial aspects of the business were monitored more closely than usual with monthly reports being sent out to Trustees demonstrating the cash-flow position in addition to the quarterly budget reports discussed at the meetings. Although the year end accounts are the healthiest we have seen for a number of years we are extremely mindful that the next few years will be difficult to navigate and are grateful to be in such a strong financial position at this point in time.

Trustees continue to monitor our Risk Register at quarterly meetings and are about to resume our Business Planning meetings to ensure the service moves ahead with a measured approach over the coming years.

To conclude, although facing a global pandemic meant operating the service under unprecedented conditions we are proud in the way we were able to adapt our service provision to 'think outside the box' in continuing to support the

MID-WARWICKSHIRE SOCIETY FOR MENTALLY HANDICAPPED CHILDREN AND ADULTS

A COMPANY LIMITED BY GUARANTEE – NOT HAVING A SHARE CAPITAL

TRUSTEES' REPORT

most vulnerable individuals in our community. The staff at Way Ahead again proved their hard work and dedication to their vocation which is at the very heart of what Way Ahead is about.

FINANCIAL REVIEW

The financial outturn was much improved on last year with a surplus of £228,579 being reflected compared to a surplus of £126,297 on charitable activities in the previous year. Although the charity's main form of income via charitable activities fell by £21,499 in the year, the charity was supported by generous grants from both the local council and the national government that totalled £151,225. Overheads in total rose by £39,031, with the main increases being in wages costs by £16,211, and repair costs increasing by £20,209. The Management and Trustees have monitored revenues and costs very carefully which has contributed to the surplus in the financial year under review. The Management and Trustees are confident that with the continued support of its own staff and the local authority, the financial outturn for the charity for the current financial year should still be positive, even though recruitment of staff within the care sector continues to be an issue in these challenging times.

PLANS FOR THE FUTURE

Having faced the pressures of operating the service during a global pandemic, the Trustees are extremely mindful that the path ahead will be difficult to navigate.

Although we find ourselves currently in a strong financial position, we don't know what the future may bring. The building of our reserves is vital to secure our long term future. We will continue to be ever vigilant with the monitoring of income and expenditure.

The COVID crisis has thrown up other unforeseen pressures such as the increased difficulties in staffing due to the national shortage of employees. Additional expenditure on PPE and other infection control methods will also need to be considered going forward.

With these changes in mind the Trustees will need to reassess the Risk Strategies to make sure the service is prepared as much as we can be.

We are confident that with the continued support of the Local Authority, Way Ahead can continue to provide a meaningful service to individuals and support to those in the wider community.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity has an executive committee of up to 12 members who meet regularly and are responsible for the strategic direction and policy of the charity. At present the Committee has 8 members from a variety of professional backgrounds relevant to the work of the charity.

A scheme of delegation is in place and day to day responsibility for the provision of the services rest with the Chief Executive along with the Senior Management Team.

The Chief Executive is responsible for ensuring that the charity delivers the services specified and that key performance indicators are met.

The Manager for our Learning Disabilities Services and the Activity Services Manager have responsibility for the day to day operational management of the charity, individual supervision of the staff and also ensuring that the team continue to develop their skills and working practices in line with good practice.

**MID-WARWICKSHIRE SOCIETY FOR MENTALLY HANDICAPPED CHILDREN
AND ADULTS**

A COMPANY LIMITED BY GUARANTEE – NOT HAVING A SHARE CAPITAL

TRUSTEES' REPORT

RECRUITMENT AND APPOINTMENT OF EXECUTIVE COMMITTEE

The Directors of the company are also charity Trustees for the purposes of charity law and under the company's Articles are known as members of the Executive Committee. Under the requirements of the Memorandum and Articles of Association the members of the Executive Committee are elected to serve annually and must be re-elected at each Annual General Meeting.

The Executive Committee seeks to ensure that the needs of this group are appropriately reflected through the diversity of the trustee body. Business and care skills are well represented on the executive committee.

Some of the current members of the executive committee are related to individuals being supported by it and have long term connections with, and understanding of the charity.

TRUSTEE INDUCTION AND TRAINING

A copy of the Charity Commission's guide "The Essential Trustee" is distributed to all new trustees along with the Memorandum and Articles and the latest financial statements.

New Trustees are invited with opportunities to meet with the CEO and existing trustees to formalise their transition onto the Board.

STAFF TRAINING

Way Ahead are extremely proud of the dedication of the employees and their commitment to their continuous professional development (CPD).

All new staff commence a full induction into the service which includes the completion of the Care Certificate. This involves a full training schedule including titles such as Risk Assessment, Manual Handling, Person Centred Approach, Safeguarding, Equality and Diversity, First Aid and Medication to name some.

Existing staff complete the Care Certificate and regular CPD in line with Health and Social Care expectations and the changing needs of the individuals supported.

PUBLIC BENEFIT

The Trustees confirm that they have complied with the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit.

The charity meets these criteria as it provides additional support to individuals supplementing that commissioned by the statutory authorities. The charity also subsidises rents for its properties if individuals experience hardship.

RISK STATEMENT

The Trustees have a risk management strategy which reviews the major risks and implements strategies to minimise such risks. A risk register is maintained and reviewed at regular intervals.

Particular attention has been focused on the financial risks with all the changes made by Warwickshire County Council, and its impact on the charity. Health and Safety have also been regularly reviewed. Emphasis has been placed on the systems and procedures to mitigate risks.

The quality audit systems have been focused on with the internal 'Traffic Light' systems being upgraded for Quality audit processes.

A 'Good' report (dated 14th January 2020) was received via the latest CQC inspection and this report can be found on the CQC website: www.cqc.org.uk

TRUSTEES' REPORT

RESERVES POLICY

The charity has set an ideal level of unrestricted readily available funds equating to 6 months or 182 days' worth of overhead expenditure; these reserves being available to augment the resources provided by Social Services.

At the year end, the level of readily available funds represented 202 days expenditure (2020: 130 days). This improvement reflects the careful monitoring of revenues and costs by the management and Trustees.

GOING CONCERN AND BASIS OF PREPARATION OF THE FINANCIAL STATEMENTS

Whilst the charity has made a surplus of income over expenditure this year of £228,579 (2020: £126,297), this follows on from deficits reflected in recent earlier financial years. The Trustees and Management are very pleased with the turnaround in the results of the Charity in what is still a very challenging time for Charities operating within the care sector. The surplus reflects the very careful monitoring of revenues and costs but the Trustees recognise that moving forward those revenues and costs will come under pressure, especially in the light of the financial pressures caused by the ongoing COVID – 19 pandemic that started in March 2020. Trustees are also aware that certain government grants that were previously available, are due to be phased out in the near future.

The trustees have considered the results of the current and previous financial years and have concluded that it remains appropriate to prepare the accounts on the going concern basis.

TRUSTEES' RESPONSIBILITIES

The Trustees (who are also Directors of Mid-Warwickshire Society for Mentally Handicapped Children and Adults Limited for the purposes of company law) are responsible for preparing the Annual Report and Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year.

The Trustees have prepared the financial statements in accordance with FRS 102 (the Financial Reporting Standard applicable in the UK and Republic of Ireland). In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

TRUSTEES' REPORT

TRUSTEES' RESPONSIBILITIES (Cont'd)

The Executive Committee are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

So far as the directors are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the directors have taken all the steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

By order of the board.

Amelia Tankard
Secretary

Dated: 18th November 2021

**MID-WARWICKSHIRE SOCIETY FOR MENTALLY HANDICAPPED CHILDREN
AND ADULTS****A COMPANY LIMITED BY GUARANTEE – NOT HAVING A SHARE CAPITAL**

Opinion

We have audited the financial statements of the Mid-Warwickshire Society for Mentally Handicapped Children and Adults Limited (the 'charitable company') for the year ended 31st March 2021 which comprise Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31st March 2021, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the Trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The Trustees are responsible for the other information. The other information comprises the information included in the Trustees' Report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

INDEPENDENT AUDITORS REPORT TO THE MEMBERS OF

MID-WARWICKSHIRE SOCIETY FOR MENTALLY HANDICAPPED CHILDREN
AND ADULTS

A COMPANY LIMITED BY GUARANTEE – NOT HAVING A SHARE CAPITAL

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustee's /Directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the Trustees' Responsibilities statement set out on pages 6 & 7, the Trustees (who are also the Directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of our audit procedures, we evaluate the high-risk areas of the assignment that could potentially result in a material misstatement within the accounts. Such risky areas include revenue recognition, management override and understatement of liabilities. We mitigate these risks by a combination of:

- obtaining independent third-party evidence
- performing analytical procedures to ensure the accounts appear reasonable
- maintaining an air of professional scepticism throughout the audit process
- challenging management regarding the basis of accounting policies and any estimates included in the accounts.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Steven R Muggleston (Senior Statutory Auditor)
For and on behalf of Michael Harwood & Co
Chartered Accountants and Statutory Auditors
Greville House
10 Jury Street
Warwick
CV34 4EW

Dated: 18th November 2021

STATEMENT OF FINANCIAL ACTIVITIES
(Incorporating the Income and Expenditure Account) for the year ended 31 MARCH 2021

	Notes	Unrestricted £	Designated £	Restricted £	Property Endowment Fund £	2021 Total £
INCOME AND ENDOWMENTS FROM:						
Donations and legacies	2	7,418	-	53,472	-	60,890
Charitable activities	3	-	-	1,080,395	-	1,080,395
Investment income						
Bank interest		6	-	-	-	6
Rent		189,273	-	-	-	189,273
Other income		12,673	-	-	-	12,673
COVID-19 Related Grants Received	4	96,333	-	54,892	-	151,225
TOTAL INCOME AND ENDWOMENTS		305,703	-	1,188,759	-	1,494,462
EXPENDITURE ON:						
Raising funds	6	7,270	-	-	-	7,270
Charitable activities						
Housing management	6	88,777	-	-	-	88,777
Support services	6	34,500	-	1,135,336	-	1,169,836
TOTAL RESOURCES EXPENDED		130,547	-	1,135,336	-	1,265,883
NET INCOME FOR THE YEAR		175,156	-	53,423	-	228,579
TRANSFERS BETWEEN FUNDS		41,506	-	(41,506)	-	-
NET MOVEMENT IN FUNDS		216,662	-	11,917	-	228,579
FUND BALANCES BROUGHT FORWARD AT 1st APRIL 2020		767,701	12,864	3,511	280,000	1064,076
FUND BALANCES CARRIED FORWARD AT 31 MARCH 2021	15	984,363	12,864	15,428	280,000	1,292,655

The notes on pages 14 – 21 form part of these financial statements.

The surplus for the year arises from the company's continuing operations.

STATEMENT OF FINANCIAL ACTIVITIES
(Incorporating the Income and Expenditure Account) for the year ended 31 MARCH 2020

	Notes	Unrestricted £	Designated £	Restricted £	Property Endowment Fund £	2020 Total £
INCOME AND ENDOWMENTS FROM:						
Donations and legacies	2	48,615	-	18,675	-	67,290
Charitable activities	3	-	-	1,101,894	-	1,101,894
Investment income						
Bank interest		4	-	-	-	4
Rent		172,346	-	-	-	172,346
Other income		11,615	-	-	-	11,615
TOTAL INCOME AND ENDWOMENTS		232,580	-	1,120,569	-	1,353,149
EXPENDITURE ON:						
Raising funds	6	9,944	-	-	-	9,944
Charitable activities						
Housing management	6	80,455	-	-	-	80,455
Support services	6	32,033	-	1,104,420	-	1,136,453
TOTAL RESOURCES EXPENDED		122,432	-	1,104,420	-	1,226,852
NET INCOME FOR THE YEAR		110,148	-	16,149	-	126,297
TRANSFERS BETWEEN FUNDS		14,688	-	(14,688)	-	-
NET MOVEMENT IN FUNDS		124,836	-	1,461	-	126,297
FUND BALANCES BROUGHT FORWARD AT 1st APRIL 2019		642,865	12,864	2,050	280,000	937,779
FUND BALANCES CARRIED FORWARD AT 31 MARCH 2020	15	767,701	12,864	3,511	280,000	1,064,076

The notes on pages 14 – 21 form part of these financial statements.

The surplus for the year arises from the company's continuing operations.

BALANCE SHEET
31 MARCH 2021

	Notes	2021 £	2020 £
FIXED ASSETS			
Tangible assets	10	605,264	637,511
		-----	-----
CURRENT ASSETS			
Debtors	11	110,944	166,974
Cash at bank and in hand		595,167	305,432
		-----	-----
		706,111	472,406
CREDITORS			
Amounts falling due within one year	12	(18,720)	(45,841)
		-----	-----
NET CURRENT ASSETS		687,391	426,565
		-----	-----
NET ASSETS		1,292,655	1,064,076
		=====	=====
FUNDS AND RESERVES			
Unrestricted	15	959,363	742,701
Revaluation reserve	15	25,000	25,000
		-----	-----
		984,363	767,701
Designated	15	12,864	12,864
Restricted	15	15,428	3,511
Property Endowment	15	280,000	280,000
		-----	-----
		1,292,655	1,064,076
		=====	=====

The financial statements were approved by the Trustees on 18th November 2021

..... **Director** Mrs A. Tankard

..... **Director** Mrs K. Ralph

The notes on pages 14 to 21 form part of these financial statements.

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2021

	2021 £	2020 £
Cash flows from operating activities:		
Net cash used in operating activities:		
Net income for the year as per the Statement of Financial Activities	228,579	126,297
Adjustments for:		
Depreciation	34,242	35,076
Decrease / (increase) in debtors	56,030	(7,052)
Loss on disposal of fixed assets	-	710
Increase / (decrease) in creditors	(27,121)	(36,763)
	291,730	118,268
Cash flows from investing activities:		
Purchase of fixed assets	1,995	5,391
Change in cash and cash equivalents in the reporting period	289,735	112,877
Cash and Cash Equivalents at the beginning of the reporting period	305,432	192,555
Cash and Cash Equivalents at the end of the reporting period	595,167	305,432

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 MARCH 2021

1. ACCOUNTING POLICIES

a) **Basis of Accounting**

The charity is a public benefit entity.

The financial statements have been prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity.

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland SORP 2019 (FRS 102), the Charities Act 2011 and UK Generally Accepted Practice.

The presentation currency of the financial statements is the Pound Sterling (£).

Statement of Compliance

These financial statements have been prepared in accordance with the provisions of the Charities SORP 2019 (FRS 102)

b) **Going concern and basis of preparing the financial statements**

The trustees have considered the excess of expenditure over income incurred in the current and previous financial year and have concluded that it remains appropriate to prepare the accounts on the going concern basis. In forming this opinion, the trustees have taken account of the factors noted more fully on Page 6 of this Report.

c) **Income recognition**

General

All incoming resources are included in the Statement of Financial Activities as soon as the following three factors can be met:

- 1) entitlement – arises when a particular resource is receivable or the charity's right becomes legally enforceable;
- 2) high probability – when it is more likely than not that the income will be received;
- 3) measurement – when the monetary value of the income can be measured with sufficient reliability:

The following specific policies are applied to particular categories of income:

- General donations, gifts, subscriptions and legacies are brought into account when received.
- Donations and grants given for specific purposes are treated as income in the year of receipt. Unspent restricted income is included under restricted funds as it is fully committed.
- Income received in advance is accounted for in the accounting period to which it relates and is shown as deferred income within Creditors.

Government grants

- In response to the COVID -19 pandemic, the UK and Local Government made various grants available to businesses to support them through the economic uncertainties caused by the pandemic.
- These government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received. A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

d) **Resources expended**

General

All Expenditure is accounted for on an accruals basis inclusive of VAT and has been classified under headings that aggregate all costs related to each category of expense shown in the Statement of Financial Activities Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, and the amount of the obligation can be measured reliably. Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 MARCH 2021

1. ACCOUNTING POLICIES (Cont'd)

Activities in furtherance of the charity's objects comprise the costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.

All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on a basis consistent with budgeted use of resources.

Expenditure categories

Expenditure is allocated to one of three functional categories which reflect the charitable activities of the company:

Fund-raising costs are those costs attributable to generating income for the charity and include staff costs and fees paid to external fundraising advisors.

Maintenance of Rental Properties The upkeep and associated costs of the various properties.

Support Services To support and supply the provision of clinics, workshops and other associated services. This also includes the provision of short term care for people with a learning disability.

- e) **Transfer between Funds** Represents the amount required to be transferred from unrestricted income to cover the deficit arising in the year on restricted activities.

- f) **Fixed assets**
Fixed assets are stated at cost or valuation and in the case of donated assets at an approximate valuation. Items costing less than £100 are not capitalised.

Investments were reflected at their market value at the balance sheet date until their disposal in the year. Depreciation is provided to write off the costs of fixed assets over their estimated useful lives as detailed below:-

Property	over 50 years
Furniture and Equipment	15% to 30% reducing balance
Improvements to short leasehold property	over 21 years
Property refurbishment	over 10 years

However due to the specialist nature of the freehold property valued at £280,000 and referred to in Note 10, no depreciation has been provided on this property for the reasons outlined in the Note.

- g) **Pension Costs**

The assets of the schemes are held separately from those of the company in an independently administered fund. The pension costs represent the contributions payable by the company to the funds.

- h) **Operating leases**

Operating lease rentals are charged to the income and expenditure account as they become due.

- i) **Fund accounting**

Unrestricted funds are available for use at the discretion of the Executive Committee in furtherance of the general objectives of the company.

Restricted funds are funds subject to specific restricted conditions imposed by donors. The purposes and use of the restricted funds are set out in note 15 to the financial statements

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 MARCH 2021

2. INCOMING RESOURCES FROM DONATIONS AND LEGACIES

	2021	2020
	£	£
Donations and gifts	60,890	59,277
Tax refunds on Gift Aid donations	-	8,013
	-----	-----
	60,890	67,290
	=====	=====

We are very grateful to the following organisations and individuals who supported our activities in the year with their generous grants and donations: National Lottery Community Fund, Souter Charitable Trust, The 29th May 1961 Charitable Trust, Baron Davenport's Charity, The Michael Marsh Charitable Trust, Royal Mencap Society, Warwickshire Police Community Fund, The Vinci UK Foundation, The WPH Charitable Trust, and The Edward Gostlin Fund.

3. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

	2021	2020
	£	£
Social Services	1,080,395	1,101,894
	=====	=====

4 COVID – 19 RELATED GRANTS RECEIVED

Government Grants – COVID 19 related		
Job Retention Scheme Grants	31,816	-
Local Government COVID Infection		
Control Grants	54,892	-
Local Government COVID 19 Support Grant		
Warwick County Council	64,517	-
	-----	-----
	151,225	-
	=====	=====

5. INTANGIBLE INCOME FROM DONATED FACILITIES

The charity has the use rent free of a property. The intangible benefit arising from the rent-free use of the donated property is difficult to quantify given its specialist nature. The financial statements do not reflect this income.

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 MARCH 2021

6. RESOURCES EXPENDED

	Housing Management	Support Services	2021 Total	2020 Total
	£	£	£	£
Expenditure on raising funds				
Staff costs, training and external advisors	-	7,270	7,270	9,944
	=====	=====	=====	=====
Direct costs				
Wages	-	1,015,471	1,015,471	999,260
Motor & Travel	-	4,875	4,875	8,912
Office Rent and Rates	-	23,581	23,581	23,550
Materials & Costs re Day Activities	-	669	669	890
Luncheon Club Direct Costs	-	-	-	4,224
Utilities	26,489	8,044	34,533	36,583
Insurance	1,749	7,931	9,680	10,488
Telephone	2,351	12,942	15,293	14,238
Professional Fees	-	6,993	6,993	11,017
Staff Training	-	1,755	1,755	3,651
Recruitment & Adverts	-	875	875	1,238
Repairs Maintenance and Cleaning	29,266	17,580	46,846	26,637
Sundry Expenses	-	16,582	16,582	11,820
Bad Debts Recovered	-	(1,812)	(1,812)	(277)
Equipment Hire	-	7,374	7,374	1,570
Office Expenses	-	28,652	28,652	14,958
Support costs				
Depreciation	28,922	5,320	34,242	35,076
Loss on Disposal of Fixed Assets	-	-	-	710
Governance Costs (below)	-	13,004	13,004	12,363
	=====	=====	=====	=====
	88,777	1,169,836	1,258,613	1,216,908
	=====	=====	=====	=====
Total Expenditure	88,777	1,177,106	1,265,883	1,226,852
	=====	=====	=====	=====

	2021 £	2020 £
Governance costs above include:		
Audit Fee	10,680	9,960
Indemnity Insurance	1,325	1,286
Registration for Care Quality Commission	999	1,117
	=====	=====
	13,004	12,363
	=====	=====

7. NET INCOMING RESOURCES FOR THE YEAR

	2021 £	2020 £
This is stated after charging:		
Auditors Remuneration – Audit	10,680	9,960
Depreciation	34,242	35,076
Operating leases – Buildings and Equipment Rentals	28,974	21,600
	=====	=====

8. STAFF COSTS AND NUMBERS

	2021 £	2020 £
Staff costs during the year amounted to:		
Salaries	905,130	891,006
Social Security Costs	67,528	63,401
Pension Costs	42,813	44,853
	=====	=====
	1,015,471	999,260
	=====	=====

Average number of staff on the payroll during the year	49	52
	=====	=====
The number of full-time equivalent staff numbers were	22	23
	=====	=====

No individual employee received remuneration above £60,000. Remuneration paid in aggregate to the key management personnel amounted to £159,303 (2020: £161,344).

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 MARCH 2021

9. TRUSTEE REMUNERATION AND RELATED PARTY TRANSACTIONS

No members of the Executive Committee received any remuneration during the year.

Expenses amounting to £Nil (2020: £Nil) were reimbursed to members of the Executive Committee. No Trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity.

Indemnity insurance has been purchased for the Trustees at a cost of £1,325 (2020: £1,286).

10. TANGIBLE FIXED ASSETS

COST OR VALUATION

	Improvements to short leasehold £	Improvements to Freehold Property	Freehold land and building £	Furniture and Equipment £	Total £
1 April 2020	393,025	29,166	625,197	143,446	1,190,834
Additions	-	-	-	1,995	1,995
Disposals	-	-	-	-	-
31 March 2021	393,025	29,166	625,197	145,441	1,192,829

DEPRECIATION

1 April 2020	328,489	4,083	100,865	119,886	553,323
Charge for year	21,511	583	6,828	5,320	34,242
Eliminated on Disposals	-	-	-	-	-
31 March 2021	350,000	4,666	107,693	125,206	587,565

NET BOOK VALUE

31 March 2021	43,025	24,500	517,504	20,235	605,264
31 March 2020	64,536	25,083	524,332	23,560	637,511

All the fixed assets are used in direct furtherance of the charity's objectives.

The charity's work focuses on help, care and support for vulnerable people and people with learning disabilities. Part of the support includes the provision of suitable accommodation at below market rent.

Freehold property includes £345,197 relating to a property situated in Warwick. The historical cost of this property was £60,628. A revaluation by Directors in October 2002 at £160,000 was incorporated in these accounts prior to improvements carried out in 2009 and 2010 costing £185,197. The property was re-valued by Heritage Property in July 2011 at a valuation of £400,000 on an open market basis, although that valuation is not reflected above.

The other freehold property located in Leamington was acquired following the merger on 1st February 2014 with another local charity, The Netherfield Management Committee. This property is reflected above at its valuation of £280,000 on 4th July 2011 by Hawkesford Chartered Surveyors on an open market basis, and taking into account the continued existence of a covenant restricting the use of the building. Because of the specialised nature and use of the property, the usage restriction, and the charity's policy to maintain it in good condition, no depreciation is provided and the property is valued at its valuation on acquisition, and which is considered to be a fair value.

Improvements to Freehold Property originally costing £29,166 above, relate to a freehold property that was donated to the charity a few years ago and is the property referred to in Note 5, Intangible Income from Donated Facilities.

**NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 MARCH 2021**

11.	DEBTORS	2021	2020
		£	£
	Trade debtors	104,898	161,946
	Other debtors	4,000	2,100
	Prepayments and accrued income	2,046	2,928
		-----	-----
		110,944	166,974
		=====	=====

12.	CREDITORS	2021	2020
		£	£
	Amounts falling due within one year:		
	Trade creditors	3,348	13,907
	Social security and other taxes	-	16,525
	Accruals	10,730	10,570
	Other creditors	4,642	4,839
		-----	-----
		18,720	45,841
		=====	=====

- 13. PENSION COMMITMENTS**
The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension charge amounted to £42,813 (2020: £44,853).

14. LEASING COMMITMENTS

At 31st March 2021, the charity had total minimum lease commitments under non-cancellable operating leases over the remaining life of the lease of £27,425 (2020: £36,766).

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 MARCH 2021

15. MOVEMENT ON RESERVES

	Balance 1 April 2020 £	Income in Year £	Expenditure In Year £	Transfers In Year £	Balance 31 March 2021 £
Restricted Funds					
Social Services	-	1,080,395	1,038,889	(41,506)	-
Sunday Luncheon Club	361	4,045	-	-	4,406
Digital Inclusion Project	1,100	29,907	31,007	-	-
Round the World Challenge	50	6,764	4,881	-	1,933
Grants re Core Running Costs	2,000	-	2,000	-	-
Purchase of Computer Tablets & Data SIMS	-	4,256	-	-	4,256
Provision of Virtual Sessions	-	5,500	2,667	-	2,833
COVID Testing	-	3,000	1,000	-	2,000
COVID Infection Control	-	54,892	54,892	-	-
	3,511	1,188,759	1,135,336	(41,506)	15,428
Unrestricted Funds					
Unrestricted Funds	742,701	305,703	130,547	41,506	959,363
Designated Funds	12,864	-	-	-	12,864
Revaluation reserve	25,000	-	-	-	25,000
	780,565	305,703	130,547	41,506	997,227
Property Endowment					
Brought forward	280,000	-	-	-	280,000
Total Funds	1,064,076	1,494,462	1,265,883	-	1,292,655

Restricted Funds

Social Services Fund – This represents the receipt and application of monies from Warwickshire County Council Social Services in respect of specific clients.

Sunday Luncheon Club - Grants received as contributions towards the costs of providing a Sunday lunch and social activities once a month to vulnerable adults. Due to COVID restrictions, there were no Sunday lunches held during the year.

Connecting People and Building Bridges (Digital Inclusion) - Grant received from National Lottery towards providing digital inclusion sessions to address the issues of isolation and loneliness amongst individuals with learning disabilities living in the Warwickshire area. The funding has been provided for digital signposting, providing a community resource library kiosk, promotion, resources and broadband upgrade.

Round the World Challenge - Funding received from the Royal Mencap Society to organise and support participants to attend physical activity sessions within a group and or community setting.

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 MARCH 2021

Grants re Core Running Costs	-	Grants received specifically towards core running costs including towards staff costs of ensuring the provision of safe levels of support carers.
Purchase of Computer Tablets & Data Sims	—	Purchase of this digital equipment to loan out within the community.
Provision of Virtual Sessions	—	Due to COVID the activities at the Netherfield Centre are restricted from 48 individuals with Learning Disabilities attending to a maximum of 18, hence the funding can assist with providing Zoom sessions to reach other people that we would have supported.
COVID Testing and Infection Control	—	Grants towards the large cost involved in keeping our staff safe and being able to continue to provide our services.

Property Endowment Fund

This represents a freehold property that was acquired following the merger in February 2014 with another charity, Netherfield Management Committee. The property was subject to a restrictive covenant to ensure that it could only be used for charitable purposes.

Designated Fund

The designated fund represents monies set aside to meet major maintenance costs which may arise in respect of the charity's properties.

16. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Tangible Fixed Assets	Net Current Assets	Total
	£	£	£
Property Endowment Funds	280,000	-	280,000
Restricted Funds	-	15,428	15,428
Unrestricted Funds	325,264	671,963	997,227
	-----	-----	-----
	605,264	687,391	1,292,655
	-----	-----	-----

17. TAXATION

The company is a registered charity and is therefore exempt from taxation under Chapter 3 of Part 11 of the Corporation Taxes Act 2011.

18. CONTROLLING PARTY

The charity is a company limited by guarantee which means that it does not have an issued share capital and is therefore not controlled by any one person or entity.

INCOME AND EXPENDITURE ACCOUNT
For the year ended 31 MARCH 2021

	2021	2020
	£	£
INCOMING RESOURCES		
Rent	189,273	172,346
Support Services	1,080,395	1,101,894
Donations	60,890	67,290
Bank Interest	6	4
Other income	10,655	7,433
Office Rental Income	2,018	4,182
COVID 19 Related Grants Received	151,225	-
	-----	-----
	1,494,462	1,353,149
	-----	-----
EXPENDITURE		
Salaries/Administration	1,015,471	999,260
Fundraising Costs	7,270	9,944
Travelling	4,875	8,912
Staff Recruitment and Advertising	875	1,238
Staff Training	1,755	3,651
Office Rent and Rates	23,581	23,550
Materials and Direct Costs re Day Activities	669	890
Luncheon Club Direct Costs	-	4,224
Utilities	34,533	36,583
Telephone	15,293	14,238
Insurance	9,680	10,488
Stationery, Computer and Office Expenses	28,652	14,958
Equipment Hire	7,374	1,570
Professional Charges	6,993	11,017
Repairs and Renewals	46,846	26,637
Miscellaneous Expenses	16,582	11,820
Bad Debts Recovered	(1,812)	(277)
Depreciation	34,242	35,076
Loss on Disposal of Fixed Assets	-	710
	-----	-----
GENERAL OFFICE COSTS	1,252,879	1,214,489
Audit and Other Financial Information	10,680	9,960
Indemnity Insurance	1,325	1,286
CQC Registration	999	1,117
	-----	-----
	1,265,883	1,226,852
	-----	-----
SURPLUS FOR THE YEAR	£ 228,579	£ 126,297
	=====	=====

This page does not form part of the statutory financial statements