

AGM Report 2019/20



Private & Confidential

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Agenda

- Introduction and Welcome
- Report of the Management Committee:
 - Programmes at Singh Sabha Bradford
 - Building Projects 2019/2020
 - Upcoming work 2021
 - Financial results & interest free loans
- Nominations & new committee



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Programmes at Singh Sabha Bradford

2 JANUARY 2021

Waheguru Ji Ka Khalsa Waheguru Ji Ki Fateh

Sunday 3rd January 2021
10.00-12.00 will be Sukhmani Sahib Paarth by Gurjit Singh and family followed by Kirtan. This will be broadcast live. Sangat can come for Darshan. Please follow all guidelines: Masks are essential. No social gathering during or after divan. Thankyou.

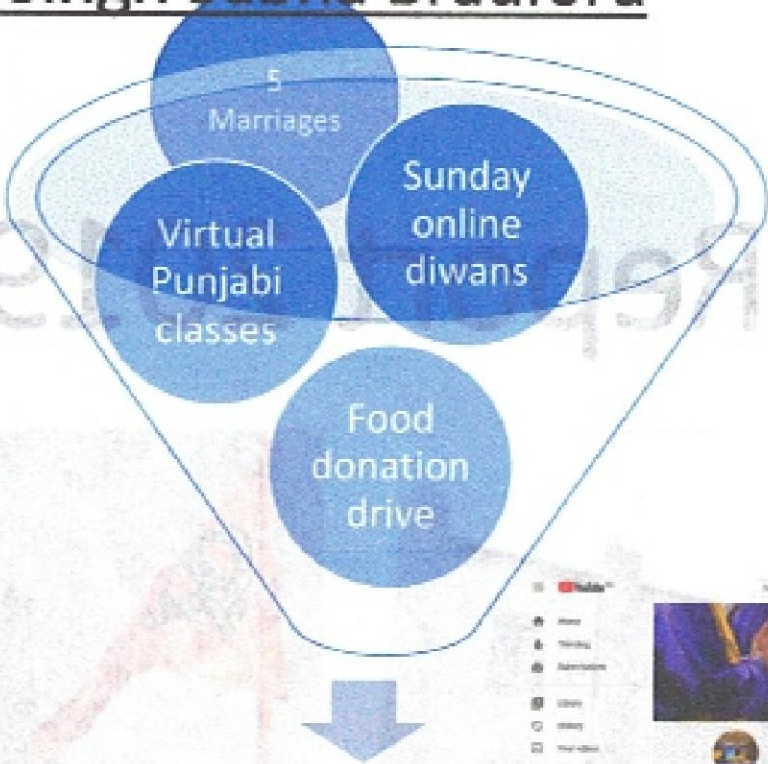
Please donate online.
Gurdwara Singh Sabha
Sort code 201188
Account number 43741303
Barclays Bank
Ref (your name here please)
Thanks for your ongoing support.

The live stream will be on www.youtube.com/singhsabhabradford

The direct link is available on the day via Facebook.

For future programme bookings please contact Panvinder Singh.
[07722667166](tel:07722667166)

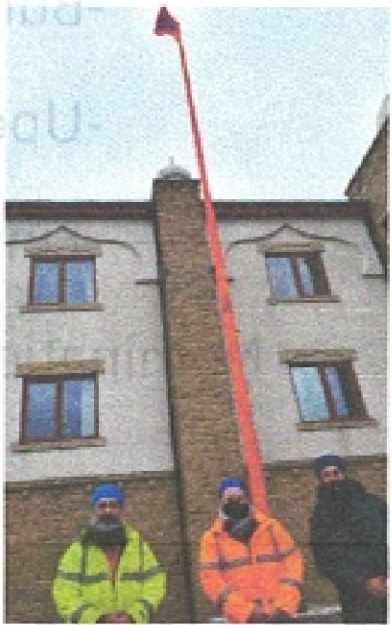
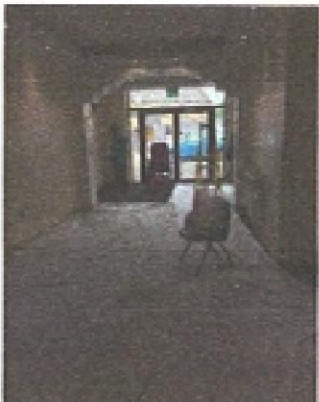
Please forward to all family and friends as we don't have everyone's contacts.
We are grateful for your co-operation at this time.



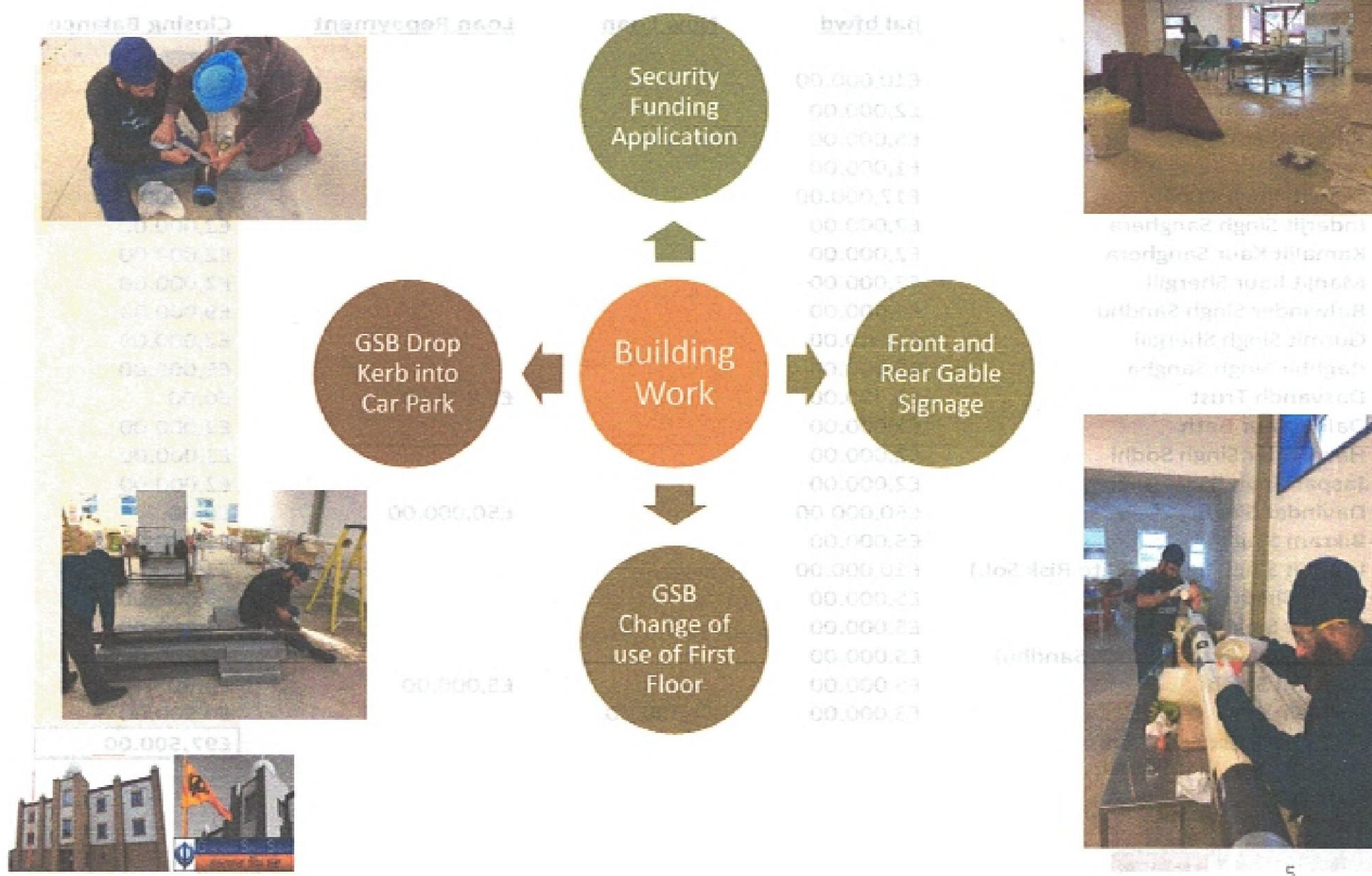
Programmes at Singh Sabha Bradford



Building Projects 2019/2020



Upcoming work 2021



Singh Sabha Bradford Financial Results

	2017	2018	2019	2020*
Turnover	179,433	203,145	209,375	104,804 (Down: £43k donations, £14k grants, £38k car park appeal)
Total Expenses	76,676	114,440	87,513	76,134
Net Profit	102,757	88,705	121,862	28,760
Current Assets	115,205	53,897	86,152	70,444
Total Liabilities	494,086	449,779	517,663	461,322

Note: 6 month mortgage holiday between July – Dec 2020. Mortgage re-payments started in Jan 2021 of £2300 per month.

	2019	2020*	* Indicative figures, to be verified by Accountant
Cash at bank	81,628	66,365	
Mortgage balance	357,098	345,459	

Current position re: Interest Free Loan

	Bal bfwd	New Loan	Loan Repayment	Closing Balance
Interest Free Loan				
T S Dosanjh	£10,000.00			£10,000.00
Parvinder Singh Rehal	£2,000.00			£2,000.00
Paramjit Kaur Bagri	£5,000.00			£5,000.00
Amrik Singh Garcha	£1,000.00			£1,000.00
Manjit Singh Rehal	£17,000.00			£17,000.00
Inderjit Singh Sanghera	£2,000.00			£2,000.00
Kamaljit Kaur Sanghera	£2,000.00			£2,000.00
Manjit Kaur Shergill	£2,000.00			£2,000.00
Balwinder Singh Sandhu	£9,000.00			£9,000.00
Gurmit Singh Shergill	£2,000.00			£2,000.00
Ragbir Singh Sangha	£5,000.00			£5,000.00
Dasvandh Trust	£5,000.00		£5,000.00	£0.00
Dalbir Kaur Bath	£2,000.00			£2,000.00
Harminder Singh Sodhi	£2,000.00			£2,000.00
Jaspal Singh Basi	£2,000.00			£2,000.00
Davinder Singh	£50,000.00		£50,000.00	£0.00
Bikram Singh	£5,000.00			£5,000.00
Inderjit Singh Sagoo (Elite Risk Sol.)	£10,000.00			£10,000.00
Jasbir Singh Rehal	£5,000.00			£5,000.00
Gurdev Singh Dosanjh	£5,000.00			£5,000.00
K S Sandhu (Tarlok Singh Sandhu)	£5,000.00			£5,000.00
Kulwant Singh	£5,000.00		£5,000.00	£0.00
Tara Singh	£3,000.00	£1,500.00		£4,500.00
Total Interest Free Loan				£97,500.00



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Nominations & new committee

Positions of responsibility	Old committee, position filled by:	New committee, position filled by:
Chairman	Tarsem Singh Dosanjh	
Vice Chairman	Gurpreet Singh	
Stage Secretary	Parvinder Singh	
Assistant Stage Secretary	Kuldeep Singh	
Treasurer	Amarikh Singh	
Vice Treasurer	Gurdip Singh	
Jathedar	Harbans Singh	
General Secretary	Narinder Singh	
Vice General Secretary	Jagjit Singh	
Building custodian	Anoop Singh	
Education Secretary	Manjit Kaur Shergill	
Trustee	Manjit Kaur	
Trustee	Jatinder Singh	
Trustee	Balhar Singh	
Trustee	Gurmit Singh	



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Gurdwara Singh Sabha

Accounts

31 October 2020

**GURDWARA SINGH SABHA
10 GRANT STREET (OFF GARNETT ST), BRADFORD, BD3 9HD
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDING 31 OCTOBER 2020**

	<u>2020</u>	<u>2019</u>
	£	£
Voluntary Income		
Donations - Regular	72,915	113,434
Gift Aid Tax claimed	17,632	16,949
Membership subscription	1,000	2,000
Grants for Security from Home Office	-	23,973
Grants from Education Authority	975	1,410
Grants from Covid 19 Lottery Funds	10,000	-
Cash Surplus	2	550
Investment Income		
Interest Received	-	-
Bank Loyalty Award	95	165
Activities for Generating Funds		
Collections Car Park Land Appeal	-	38,510
Fun Day / Sikhy Camp & Other Collections	-	2,738
Collections for Charitable Organisations	-	2,060
Collections Gloves & Visor Appeal	850	-
Stall Sales - Profit	-	45
Recoverable 1984 Rally Exps from BRBG	-	7,466
Insurance Claims	1,240	-
Staff Accomodation Charges Recovered	2,090	-
Sundry Income	5	75
	106,804	209,375
Expenditure:		
Wages - Giani/Teachers/Kirtan Jathas/Padhis	11,110	4,100
Water Rates	1,581	4,571
Light & Heat	14,141	9,807
Insurance	3,889	3,771
Repairs & Renewals including Langar hall	6,827	8,587
Telephone	857	873
Printing / Stationery / Publications / Postage	11	417
Health Care (Pest Control / Staff welfare etc)	60	120
Cleaning, Laundry & Waste Disposal	425	1,084
Unity / Fun Day / Sikhi Camps / Travel	-	3,696
Food	3,517	15,120
Donations to Charities	965	1,040
Educational (Panjabi School)	124	1,740
Gurpurb / Nagar Kirtan	200	1,200
Motoring Expenses	939	1,831
TV Sikh Channel (Bradford Gurdwara Board	-	100
Legal & Professional Fees	1,596	690
Staff Recruitment & Training	-	804
Project Sunshine Hope	5,400	-
Sundry Expenses - Ico	35	-
Bank Interest	9,279	10,956
Bank Charges	770	979
Amortisation Library Books, Paintings & Stall	445	148
Depreciation	13,963	15,879
	76,134	87,513
Excess Of Income Over Expenditure	£ 30,670	£ 121,862

**GURDWARA SINGH SABHA
10 GRANT STREET (OFF GARNETT ST) BRADFORD BD3 9HD
BALANCE SHEET AS AT 31 OCTOBER 2020**

	<u>2020</u>		<u>2019</u>	
	£	£	£	£
Fixed Assets				
Freehold - Land and Building				
- 10 Grant Street	733,441		733,441	
- 10 Grant Street -Retaining Wall	34,700		34,700	
- Old Gurdwara	200,134		200,134	
- 178 Garnett Street	137,006		137,006	
- 180 Garnett Street	399,034		399,034	
- 180 Garnett Street - New Building	125,687		98,238	
- 180 Garnett Street - Boundry Wall	53,137		35,400	
- Kitchen Extension	64,713		64,713	
- 204/210 Barkerend Road	101,455		-	
Value as at 31st October 2019		1,849,307		1,702,666
Additions 2019/20	-		146,641	
		-		146,641
Fixture & Fittings & Equipment				
Book Value-31st October 2019	90,440		79,494	
Additions 2019/20	2,000		26,729	
Less Depreciation	13,866	78,574	15,783	90,440
Motor Van				
Book Value-31st October 2019	288		384	
Less Depreciation	97	191	96	288
Formation Expenses		4,202		4,202
		1,932,274		1,944,237
Current Assets				
Sundry Debtors	70		70	
Stock - Stall, Library, Paintings	4,009		4,454	
Current a/c - Barclays 43741303	40,804		47,407	
Current a/c - Yorks Bank 10922659	14,699		25,859	
Cash at bank: - Yorks Bank 10922475	10,862		8,362	
	70,444		86,152	
Less Current Liabilities				
Short term Interest Free Loan	97,500		158,000	
Sundry Creditors & Accruals	16,363		2,565	
	113,863	- 43,419	160,565	- 74,413
Less Long Term Liability				
Barclays Flexible Commercial Mortgage	- 345,459		- 357,098	
	<u>£ 1,543,396</u>		<u>£ 1,512,726</u>	
Financed By				
Accumulated Fund				
Balance at 31st October 2019	1,512,726		1,390,864	
Add: Surplus For The Year	30,670		121,862	
	1,543,396		1,512,726	
	<u>£ 1,543,396</u>		<u>£ 1,512,726</u>	

Accountants Report

In accordance with instructions, we have compiled these accounts from the accounting records and information and explanations supplied to us. In our opinion these financial statements give a fair view of the state of affairs of Gurdwara Singh Sabha.

SIDHU & CO
Certified Public Accountants
4 Albert Road, Queensbury, Bradford, BD13 1PB

Date: 28th January 2021


Approved by the Board of Committee Members

Date:

14-02-2021

Gurdwara Singh Sabha
Y/E 31.10.20
Assets Register

Land & Building - Freehold

Gurdwara old Building - cost b/f	200134.18
178 Garnett Street - cost b/f	137005.56
10 Grant Street - cost b/f	768141.44
180 Garnett Street - cost b/f	524721.02
180 Garnett Street - Boundry Wall - cost b/f	53137.20
Kitchen Extension	64713.10
204/210 Barkerend Road - Land	<u>101455.00</u>
Cost as at 01.11.2019 b/f	1849307.50

Additions - 2019/20	0.00
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Total Cost as at 31.10.2020	<u>1849307.50</u>
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Fixtures & Fittings & Equipment

Original cost - b/f at 01.11.2019	200236.67
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Additions 2019/20 - Nishan Sahib & Chandoa	2000.00	
	<u>0.00</u>	2000.00

Cost as at 31.10.2020	<u>202236.67</u>
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Depreciation - b/f at 01.11.2019	109797.00
Charge for the year @15 % of BV	<u>13866.00</u>
Depreciation Reserve as at 31.10.20	<u>123663.00</u>

Net Book Value as at 31.10.2020	<u>78573.67</u>
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Motor Vehicle - original cost b/f at 01.11. 2019	16150.00
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Depreciation b/f as at 01.11.2019	15862.00
Charge for the year @25% of BV	<u>97.00</u>
Depreciation Reserve as at 31.10.2020	15959.00

Net book value as at 31.10.2020	<u>191.00</u>
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Formation costs b/f	<u>4202.00</u>
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Total Value of all Assets as at 31.10.2020	<u>1932274.17</u>
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Gurdwara Singh Sabha
Y/E 31 October 2020
Notes to the Accounts
Interest Free Loan a/c

	<u>Bal b/fwd</u>	<u>New Loan</u>	<u>Loan Repayment</u>	<u>Closing Balance</u>
<u>Interest Free Loans</u>				
				-
Amrik Singh Garcha	1,000.00	-	-	1,000.00
Balwinder Singh Sandhu	9,000.00	-	-	9,000.00
Balwinder Singh	-	-	-	-
Bikram Singh	5,000.00	-	-	5,000.00
Dalbir Kaur Baath	2,000.00	-	-	2,000.00
Dasvandh Trust	5,000.00	-	5,000.00	-
Davinder Singh	50,000.00	-	50,000.00	-
Elite Risk Solution (I S Sagoo)	10,000.00	-	-	10,000.00
Gurdev Singh Dosangh	5,000.00	-	-	5,000.00
Gurmit Singh Shergill	2,000.00	-	-	2,000.00
Harminder Singh Sodhi	2,000.00	-	-	2,000.00
Indrjit Singh Sanghera	2,000.00	-	-	2,000.00
Jagjit Singh Sodhi	-	-	-	-
Jasbir Singh Rehal	5,000.00	-	-	5,000.00
Jaspal Singh Bassi	2,000.00	-	-	2,000.00
K S Sandhu t/a Tarlok Singh Sandhu	5,000.00	-	-	5,000.00
Kamaljit Kaur Sanghera	2,000.00	-	-	2,000.00
Kulwant Singh	5,000.00	-	5,000.00	-
Manjit Singh Rehal	17,000.00	-	-	17,000.00
Manjit Singh Shergill	2,000.00	-	-	2,000.00
Paramjit Kaur Bagri	5,000.00	-	-	5,000.00
Parvinder Singh Rehal	2,000.00	-	-	2,000.00
Raghbir Singh Sangha	5,000.00	-	-	5,000.00
Tara singh	3,000.00	1,500.00	-	4,500.00
Tarsem Singh Dosanjh	10,000.00	-	-	10,000.00
	156,000.00	1,500.00	60,000.00	97,500.00
Total Loan as at 31.10.2020				97,500.00