

Charity number: 1040579

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## **GREATER MANCHESTER HIGH SHERIFF'S POLICE TRUST**

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**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2025**

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**GREATER MANCHESTER HIGH SHERIFF'S POLICE TRUST**

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## GREATER MANCHESTER HIGH SHERIFF'S POLICE TRUST

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### REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 MARCH 2025

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<b>Trustees</b>	Chief Constable Sir Stephen Watson QPM, Chairman Diane Hawkins LL JP LLB, Lord Lieutenant of Greater Manchester, High Sheriff of Greater Manchester 2021/2022 Sharman Birtles MBE JP DL, Vice Lord Lieutenant of Greater Manchester, High Sheriff of Greater Manchester 2015/2016 (resigned 15 May 2025) Mary-Liz Walker DL, High Sheriff of Greater Manchester 2023/2024 Lorraine Worsley-Carter MBE DL, High Sheriff of Greater Manchester 2022/2023 Dr Eamonn O'Neal OBE DL, High Sheriff of Greater Manchester 2020/2021 & 2024/2025 Mark Adlestone OBE, High Sheriff of Greater Manchester 2019/2020 Lady Joy Smith DL, High Sheriff of Greater Manchester 2016/2017 (resigned 30 September 2024) Jeremy Rayner, Trustee Martin Ainscough DL, High Sheriff of Greater Manchester 2025/2026 (appointed 15 May 2025)
<b>Charity registered number</b>	1040579
<b>Principal office</b>	Team NCE - Local Policing and Criminal Justice Branch, 4th Floor GMP Headquarters Central Park Northampton Road Manchester M40 5BP
<b>Independent auditor</b>	Crowe U.K. LLP 3rd floor 56 Peter St Manchester M2 3NQ
<b>Bankers</b>	Unity Trust Bank plc 9 Brindleyplace Birmingham B1 2HB
<b>Investment Adviser and Managers</b>	Rathbones Investment Management Limited 3 Harman Street Manchester M3 3HF  Torevell & Partners Limited 5 Oxford Court Manchester M2 3WQ

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## GREATER MANCHESTER HIGH SHERIFF'S POLICE TRUST

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### TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2025

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The Trustees present their annual report together with the audited financial statements of the Charity for the 1 April 2024 to 31 March 2025.

#### **Objectives and activities**

##### **a. Policies and objectives**

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

The objects of the Trust are:

1. To promote for the public benefit in and around the Greater Manchester area, a safer and increased quality of life through the prevention of crime and protection of people and property from criminal acts.
2. To secure the advancement of education, for the public benefit, in all matters relating to alcohol, drug and other solvent abuse.

The Trust relies on donations from individuals, commercial organisations and other charities and trusts and returns from investments.

##### **b. Strategies for achieving objectives**

The Trustees' strategy is to further the aims of the Trust and to increase support from the business community with the intention of increasing the income of the Trust so that it has more funds to support its aims.

The Trust has identified four aims to assist its work:

1. Improve the quality of life of all communities in the Greater Manchester area, with vulnerable groups and victims of crime being priorities.
2. Support wide ranging initiatives that address issues of crime reduction concerning the public and affecting the quality of their lives.
3. Support community and race related initiatives arising from locally agreed Crime and Disorder crime reduction strategies, and support initiatives that arise from local consultation identifying concerns outside these strategies.
4. Seek to support and complement initiatives that arise from local consultation identifying concerns outside these strategies.



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## GREATER MANCHESTER HIGH SHERIFF'S POLICE TRUST

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### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

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#### Achievements and performance

##### a. Key performance indicators

The Trust aims to:

1. Achieve a breakeven position taking one year into account with another, where income is defined as investment income and income from fundraising and donations. Income amounted to £204,424 expenditure for the year was £379,647, investment gains were £49,628, resulting in a deficit of £125,595 (2024: surplus of £170,368).
2. To finalise legacy funding in line with legacy conditions and Charity Commission protocols.
3. To increase grant and donation income from trusts, foundations and individuals. During the year the trust received grants and donations of £70,435 (2024: £86,347).

##### b. Investment policy and performance

Investments are managed by Rathbones Group Plc incorporating Investec Wealth & Investment Limited and Torevell & Partners Limited on a discretionary or advisory basis. Their performance is measured against a range of indices appropriate to the portfolio. The investment policy is to hold marketable securities, both in direct equity holdings and in managed funds quoted on recognised markets, selected by the Investment Managers and Advisers whose details are found on page 1. The objective is to maintain the capital funds in line with or in excess of benchmark (subject to market fluctuations) and to provide income and capital gains in support of our charitable aims.

The total net return on the Rathbone investment portfolio for the year to 31 March 2025 was +1.36%. The benchmark figures were a gain of 6.18% over the same period.

The total net return on the Torevell & Partners portfolio for this year was a gain of 5.0%, comprising a positive income return of 3.0% and a positive capital return of 2.0%. The FTSE All Share Index and FTSE UK Conventional Gilts All Stocks Index would have provided returns of +8.0% and -1.5% respectively.

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## GREATER MANCHESTER HIGH SHERIFF'S POLICE TRUST

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### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

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#### Financial review

##### a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. The Charity sets annual budgets and reviews performance against budget on a quarterly basis, adapting funding commitments as appropriate. A floor on cash reserves of £100,000 is maintained to ensure operational liquidity. As such, the Trustees continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

Net assets at 31 March 2025 stood at £4,987,875 (2024: £5,113,470) with a deficit for the year including legacy income of £125,595 (2024: surplus of £170,368).

The deficit was £99,927 (2024: surplus of £180,254) on unrestricted funds and a deficit of £25,668 (2024: deficit of £9,886) on restricted funds.

As the fund assets are principally marketable investments, the change in stock market values has affected the overall investment assets of the funds. The charity is a grant-making Body and is dependent in large part upon changing market forces to deliver its income and realised capital gains to enable it to fund grant applications.

In light of the above, the Trustees do not consider that there will be any material effect on the adoption of the going concern basis of accounting due to the strong asset base and reserves position.

##### b. Reserves policy

The trustees feel it is appropriate to maintain liquidity of £100,000 to safeguard against an unexpected shortfall in income, whilst meeting any increased level of grant applications, should this become necessary.

The policy is to spend the income arising on investments when taking a balanced view over several years, together with realised gains on sales of assets (when appropriate). At the same time, the Trustees will look to maintain a strong investment base to support future grant funding activities.

The value of cash reserves not invested at the balance sheet date is £195,788 and the Trustees plan to use these reserves with the award of further grants at a projected rate of £33,000 for the current year.

#### Structure, governance and management

##### a. Constitution

Greater Manchester High Sheriff's Police Trust is a registered charity, number 1040579, and is constituted under a Trust deed.

##### b. Methods of appointment or election of Trustees

The Trust is governed by a body of Trustees who have the sole and entire management of the business of the Trust. Trustees are sought in a variety of ways including recommendation from existing trustees or supporters. Potential trustees are scrutinised by the Board of Trustees before being invited to serve.

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## GREATER MANCHESTER HIGH SHERIFF'S POLICE TRUST

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### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

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#### Structure, governance and management (continued)

##### c. Organisational structure and decision-making policies

Full Board of Trustees' meetings are held in person every quarter to consider applications for grants, review performance of the Trust, and agree appropriate future actions.

##### d. Policies adopted for the induction and training of Trustees

The Trust is aware of the need to ensure that all Trustees are adequately trained and are aware of their responsibilities, and review relevant training programmes as appropriate.

##### e. Financial risk management

The Board of Trustees has assessed the major risks to which the charity is exposed and is constantly reviewing the main areas of risk, with particular reference to the operations and finances of the Charity. The Trustees are satisfied that systems are in place to manage the Trust's exposure to major risks.

#### Plans for future periods

The Charity is constantly reviewing its activities to achieve the aims referred to above for the benefit of the Greater Manchester public. Future developments will be determined through the quarterly meetings of the Trustees to ensure that the Charity continues to maximise its impact in relation to making the area safer and enhancing the quality of life for communities through the prevention of crime.

#### Information on Fundraising Practices

The charity had no fundraising activities requiring disclosure under s162A of the Charities Act 2011.

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## GREATER MANCHESTER HIGH SHERIFF'S POLICE TRUST

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### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

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#### Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### Disclosure of information to auditor

Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charity's auditor is unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

#### Auditor

The auditor, Crowe U.K. LLP, has indicated his willingness to continue in office. The designated Trustees will propose a motion reappointing the auditor at a meeting of the Trustees.

Approved by order of the members of the board of Trustees and signed on their behalf by:



Dr Eamonn O'Neal

Date: 15 December 2025



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## GREATER MANCHESTER HIGH SHERIFF'S POLICE TRUST

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### INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF GREATER MANCHESTER HIGH SHERIFF'S POLICE TRUST

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#### Opinion

We have audited the financial statements of Greater Manchester High Sheriff's Police Trust (the 'charity') for the year ended 31 March 2025 which comprise the Statement of financial activities, the Balance sheet, the Statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

The financial statements have been prepared in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

This has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2025 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

#### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

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## GREATER MANCHESTER HIGH SHERIFF'S POLICE TRUST

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### INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF GREATER MANCHESTER HIGH SHERIFF'S POLICE TRUST (CONTINUED)

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#### Other information

The other information comprises the information included in the Annual report other than the financial statements and our Auditor's report thereon. The Trustees are responsible for the other information contained within the Annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

#### Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Trustees' report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

#### Responsibilities of trustees

As explained more fully in the Trustees' responsibilities statement, the Trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.



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## GREATER MANCHESTER HIGH SHERIFF'S POLICE TRUST

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### INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF GREATER MANCHESTER HIGH SHERIFF'S POLICE TRUST (CONTINUED)

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#### Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 145 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We obtained an understanding of the legal and regulatory frameworks within which the charity operates, focusing on those laws and regulations that have a direct effect on the determination of material amounts and disclosures in the financial statements. The laws and regulations we considered in this context were the Charities Act 2011 legislation.

We identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements from our sector experience, through discussions with the Trustees, and from inspections of the Charities' board minutes and legal and regulatory correspondence.

We assessed the susceptibility of the financial statements to material misstatement, including how fraud might occur, by meeting with management from relevant parts of the business to understand where management considered there was a susceptibility to fraud. We also considered the potential for management to manage earnings and influence the perceptions of the financial statements.

We identified the greatest risk of material impact on the financial statements from irregularities, including fraud, to be the override of controls by management and the timing of recognition of income.

Audit procedures performed by the engagement team included:

- Evaluation of the design of controls established to address the risks related to material irregularities in the financial statements; reviewing the cash book for any erroneous postings.
- Evaluation of income recognition policies and any judgements made around income recognition; reviewing the income system for significant deficiencies or susceptibility to fraud;
- Challenging assumptions and judgements made by management in their significant accounting estimates;
- Agreement of the financial statement disclosures to underlying supporting documentation;
- Making enquiries of management;
- Review of minutes of board meetings throughout the period;

Our audit procedures were designed to respond to risks of material misstatement in the financial statements, recognising that the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery, misrepresentations or through collusion. There are inherent limitations in the audit procedures performed and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we are to become aware of it.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some

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## GREATER MANCHESTER HIGH SHERIFF'S POLICE TRUST

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### INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF GREATER MANCHESTER HIGH SHERIFF'S POLICE TRUST (CONTINUED)

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material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations. These inherent limitations are particularly significant in the case of misstatement resulting from fraud as this may involve sophisticated schemes designed to avoid detection, including deliberate failure to record transactions, collusion or the provision of intentional misrepresentations.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Auditor's report.

#### Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an Auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its trustees, as a body, for our audit work, for this report, or for the opinions we have formed.



**Crowe U.K. LLP**

Statutory Auditor

3rd floor

56 Peter St

Manchester

M2 3NQ

17th December 2025

Crowe U.K. LLP are eligible to act as auditors in terms of section 1212 of the Companies Act 2006.



GREATER MANCHESTER HIGH SHERIFF'S POLICE TRUST

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2025

	Note	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
<b>Income from:</b>					
Donations and legacies	4	70,435	-	70,435	86,347
Investments	5	133,989	-	133,989	119,087
<b>Total income</b>		<b>204,424</b>	<b>-</b>	<b>204,424</b>	<b>205,434</b>
<b>Expenditure on:</b>					
Raising funds	6,7	49,979	-	49,979	46,523
Charitable activities	10	303,724	25,944	329,668	267,414
<b>Total expenditure</b>		<b>353,703</b>	<b>25,944</b>	<b>379,647</b>	<b>313,937</b>
<b>Net expenditure before net gains on investments</b>		<b>(149,279)</b>	<b>(25,944)</b>	<b>(175,223)</b>	<b>(108,503)</b>
Net gains on investments		49,628	-	49,628	278,871
<b>Net (expenditure)/income</b>		<b>(99,651)</b>	<b>(25,944)</b>	<b>(125,595)</b>	<b>170,368</b>
Transfers between funds	18	(276)	276	-	-
<b>Net movement in funds</b>		<b>(99,927)</b>	<b>(25,668)</b>	<b>(125,595)</b>	<b>170,368</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		5,080,100	33,370	5,113,470	4,943,102
Net movement in funds		(99,927)	(25,668)	(125,595)	170,368
<b>Total funds carried forward</b>		<b>4,980,173</b>	<b>7,702</b>	<b>4,987,875</b>	<b>5,113,470</b>

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 14 to 30 form part of these financial statements.

**GREATER MANCHESTER HIGH SHERIFF'S POLICE TRUST**

**BALANCE SHEET  
AS AT 31 MARCH 2025**

	Note	2025 £	2024 £
<b>Fixed assets</b>			
Investments	14	4,791,444	4,893,292
		<u>4,791,444</u>	<u>4,893,292</u>
<b>Current assets</b>			
Debtors	15	11,527	4,346
Cash at bank and in hand		195,788	226,092
		<u>207,315</u>	<u>230,438</u>
<b>Current liabilities</b>			
Creditors: amounts falling due within one year	16	(10,884)	(10,260)
<b>Net current assets</b>		<u>196,431</u>	<u>220,178</u>
<b>Total net assets</b>		<u><u>4,987,875</u></u>	<u><u>5,113,470</u></u>
<b>Charity funds</b>			
Restricted funds	18	7,702	33,370
Unrestricted funds	18	4,980,173	5,080,100
<b>Total funds</b>		<u><u>4,987,875</u></u>	<u><u>5,113,470</u></u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



**Dr Eamonn O'Neal**

Date: 15 December 2025

The notes on pages 14 to 30 form part of these financial statements.

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**GREATER MANCHESTER HIGH SHERIFF'S POLICE TRUST**

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**STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED 31 MARCH 2025**

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	2025 £	2024 £
<b>Cash flows from operating activities</b>		
Net cash used in operating activities	(315,769)	(241,208)
<b>Cash flows from investing activities</b>		
Dividends, interests and rents from investments	133,989	119,087
Proceeds from sale of investments	151,476	30,876
<b>Net cash provided by investing activities</b>	285,465	149,963
<b>Cash flows from financing activities</b>		
<b>Net cash provided by financing activities</b>	-	-
<b>Change in cash and cash equivalents in the year</b>	(30,304)	(91,245)
Cash and cash equivalents at the beginning of the year	226,092	317,337
<b>Cash and cash equivalents at the end of the year</b>	195,788	226,092

The notes on pages 14 to 30 form part of these financial statements

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## GREATER MANCHESTER HIGH SHERIFF'S POLICE TRUST

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

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#### 1. General information

The entity is an unincorporated charity, registered at Charities Commission. Further details can be found in the Reference and Administrative Information page.

#### 2. Accounting policies

##### 2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Greater Manchester High Sheriff's Police Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

##### 2.2 Going concern

The charity has a significant level of reserves, investments and cash holdings upon which to operate. As a grant giving organisation, the charity is able to adapt its funding commitments readily. On this basis, the trustees consider the charity to be going concern.

Trustees will continue to monitor the changing market and review budgets accordingly.

##### 2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

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## GREATER MANCHESTER HIGH SHERIFF'S POLICE TRUST

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

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#### 2. Accounting policies (continued)

##### 2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

##### 2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

##### 2.6 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of financial activities.

##### 2.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

##### 2.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.



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## GREATER MANCHESTER HIGH SHERIFF'S POLICE TRUST

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

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#### 2. Accounting policies (continued)

##### 2.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

##### 2.10 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

##### 2.11 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

#### 3. Critical accounting estimates and areas of judgment

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The Trustees do not consider there to be any critical accounting estimates and assumptions.

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GREATER MANCHESTER HIGH SHERIFF'S POLICE TRUST

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025

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4. Income from donations and legacies

	Unrestricted funds 2025 £	Total funds 2025 £
Donations	70,435	70,435

  

	Unrestricted funds 2024 £	Total funds 2024 £
Donations	86,347	86,347

5. Investment income

	Unrestricted funds 2025 £	Total funds 2025 £
Investment income	133,989	133,989

  

	Unrestricted funds 2024 £	Total funds 2024 £
Investment income	119,087	119,087

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GREATER MANCHESTER HIGH SHERIFF'S POLICE TRUST

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025

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6. Expenditure on raising funds

Costs of raising voluntary income

	Unrestricted funds 2025 £	Total funds 2025 £
Golf Day	5,246	5,246
Spring ball function	13,569	13,569
	<hr/>	<hr/>
	18,815	18,815
	<hr/>	<hr/>



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**GREATER MANCHESTER HIGH SHERIFF'S POLICE TRUST**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

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**6. Expenditure on raising funds (continued)**

**Costs of raising voluntary income (continued)**

	<i>Unrestricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Spring ball function	13,800	13,800

**7. Investment management costs**

	<b>Unrestricted funds 2025 £</b>	<b>Total funds 2025 £</b>
Investment management fees	31,164	31,164

	<i>Unrestricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Investment management fees	32,723	32,723

**8. Analysis of direct expenditure**

	<b>Grants to Institutions 2025 £</b>	<b>Reimburse ment of expenses 2025 £</b>	<b>Total funds 2025 £</b>
Grants, Crime reduction awareness	280,090	23,533	303,623

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GREATER MANCHESTER HIGH SHERIFF'S POLICE TRUST

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025

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8. Analysis of direct expenditure (continued)

	<i>Grants to Institutions 2024 £</i>	<i>Reimburse- ment of expenses 2024 £</i>	<i>Total funds 2024 £</i>
Grants, Crime reduction awareness	<u>237,268</u>	<u>11,709</u>	<u>248,977</u>

Reimbursement of expenses represent sums expended by the handlers of retired police dogs in their care and incurred to cover third party veterinary and care services and also for food purchased to maintain the dogs' wellbeing.

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**GREATER MANCHESTER HIGH SHERIFF'S POLICE TRUST**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

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**9. Grants to Institutions**

	<b>Endowment funds 2025 £</b>	<b>Total funds 2025 £</b>
<b>Crime Reduction Grants</b>		
BASA Rochdale	3,000	3,000
Booth Centre	5,000	5,000
Caritas	3,000	3,000
Cheadle Heath Comm Ass	2,500	2,500
Create Bolton	2,500	2,500
Crimestoppers	10,000	10,000
FC United of Manchester	2,550	2,550
Friends of Didsbury Park	2,500	2,500
GMCA	17,941	17,941
GMCA GMP	11,225	11,225
Happy Smiles Training	3,500	3,500
Henshaws	3,000	3,000
JNE Security	3,939	3,939
Leigh Miners Rangers	5,000	5,000
Low Hall Reserve	2,500	2,500
M/C Youth Zone	2,920	2,920
Manch Utd Foundation	3,500	3,500
Men in Sheds	3,000	3,000
Middleton & Chadderton Sea Scouts	4,790	4,790
North West Air Ambulance	5,000	5,000
Olympias Music	3,500	3,500
Once Upon a Smile	3,082	3,082
Rammy Men CIC	3,000	3,000
Rochdale Connections Trust	3,701	3,701
Rochdale Valley Radio	4,640	4,640
Stockport Community Foundation	3,582	3,582
Seashell Trust	5,000	5,000
Selecta Mark	2,994	2,994
The Edge Theatre & Arts	4,968	4,968
The Fed	3,500	3,500
The Garden House	4,830	4,830
The Grafton Centre	2,814	2,814
The Wellspring	4,998	4,998
Together Trust	5,849	5,849
Trafford Sea Cadets	4,470	4,470
Vets into logistics	2,500	2,500

**GREATER MANCHESTER HIGH SHERIFF'S POLICE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

Grants £2,000 or under	119,296	<b>119,296</b>
	<u>280,089</u>	<u><b>280,089</b></u>
	<i>Endowment funds 2024 £</i>	<i>Total funds 2024 £</i>
<b>Crime Reduction Grants</b>		
Access Sport	2,250	2,250
Acorn Recovery	2,500	2,500
Aim NW	2,228	2,228
Army Cadet Force	5,000	5,000
Ashton United in the Community	3,500	3,500
Cookson Cycles Bury Police station	3,870	3,870
Creating future Lives CIC	3,000	3,000
Crimestoppers	10,000	10,000
Economic Crime Unit GMP	4,500	4,500
Finding Rainbows	4,000	4,000
GMCA	4,951	4,951
GMCA GMP	3,444	3,444
Gorse Hill Studios	4,000	4,000
Grafton Centre	2,470	2,470
Halle Concerts	3,500	3,500
Henshaws	3,500	3,500
M/C Giants Junior Basketball	4,800	4,800
Manleigh CIC	4,440	4,440
MASH	4,343	4,343
MaxTrax	3,000	3,000
N W Air Ambulance	4,000	4,000
Oldham Sea Scouts	2,500	2,500
Once upon a Smile	4,000	4,000
Salford Loaves & Fishes	3,600	3,600
Stockport Canal Boat Trust	3,200	3,200
Stockport County Community Trust	3,570	3,570
The Booth Centre	3,500	3,500
The Fed	3,900	3,900
The Garden House	2,500	2,500
The HelpLine	2,500	2,500
Together Trust	2,780	2,780
Trafford Sea cadets	3,500	3,500
Grants £2,000 or under	118,422	118,422

GREATER MANCHESTER HIGH SHERIFF'S POLICE TRUST

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025

Total 2024	237,268	237,268
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10. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
Crime reduction awareness	303,724	25,944	329,668

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Crime reduction awareness	257,528	9,886	267,414

11. Analysis of expenditure by activities

	Grant funding of activities 2025 £	Support costs 2025 £	Total funds 2025 £
Crime reduction awareness	303,623	26,045	329,668

	Grant funding of activities 2024 £	Support costs 2024 £	Total funds 2024 £
Crime reduction awareness	248,977	18,437	267,414

GREATER MANCHESTER HIGH SHERIFF'S POLICE TRUST

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025

11. Analysis of expenditure by activities (continued)

Analysis of support costs

	Crime reduction awareness 2025 £	Total funds 2025 £
Bank Charges	150	150
Equipment & Repairs	3,976	3,976
Hotel & Travel	3,205	3,205
YCA Awards	2,411	2,411
Sundry	521	521
Marketing & sponsorship	4,898	4,898
Governance costs	10,884	10,884
	<u>26,045</u>	<u>26,045</u>
	Crime reduction awareness 2024 £	Total funds 2024 £
Bank charges	134	134
Equipment & Repairs	3,202	3,202
Hotel & Travel	1,877	1,877
Sundry	970	970
Marketing & sponsorship	1,988	1,988
Governance costs	10,266	10,266
	<u>18,437</u>	<u>18,437</u>

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**GREATER MANCHESTER HIGH SHERIFF'S POLICE TRUST**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

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**12. Auditor's remuneration**

	2025 £	2024 £
Fees payable to the Charity's auditor for the audit of the Charity's annual accounts	9,540	9,350
Fees payable to the Charity's auditor in respect of: Auditor remuneration - accounts	1,344	910
	<u>          </u>	<u>          </u>

**13. Trustees' remuneration and expenses**

During the year, no Trustees received any remuneration or other benefits (2024 - £NIL).

During the year ended 31 March 2025, no Trustee expenses have been incurred (2024 - £NIL).

**14. Fixed asset investments**

	Listed investments £
<b>Cost or valuation</b>	
At 1 April 2024	4,893,292
Disposals	(151,476)
Revaluations	49,628
	<u>          </u>
At 31 March 2025	4,791,444
	<u>          </u>
<b>Net book value</b>	
At 31 March 2025	4,791,444
	<u>          </u>
At 31 March 2024	4,893,292
	<u>          </u>

## GREATER MANCHESTER HIGH SHERIFF'S POLICE TRUST

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

#### 15. Debtors

	2025 £	2024 £
<b>Due within one year</b>		
Prepayments and accrued income	11,527	4,346
	<u>11,527</u>	<u>4,346</u>

#### 16. Creditors: Amounts falling due within one year

	2025 £	2024 £
Accruals and deferred income	10,884	10,260
	<u>10,884</u>	<u>10,260</u>

#### 17. Financial instruments

	2025 £	2024 £
<b>Financial assets</b>		
Financial assets measured at amortised cost	195,788	226,092
	<u>195,788</u>	<u>226,092</u>
	2025 £	2024 £
<b>Financial liabilities</b>		
Financial liabilities measured at amortised cost	10,884	10,260
	<u>10,884</u>	<u>10,260</u>

Financial assets measured at amortised cost comprise cash at bank.

Financial instruments measured at amortised cost comprise accruals.



GREATER MANCHESTER HIGH SHERIFF'S POLICE TRUST

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025

18. Statement of funds

Statement of funds - current year

	Balance at 1 April 2024 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2025 £
<b>Unrestricted funds</b>						
General Funds - all funds	5,080,100	204,424	(353,703)	(276)	49,628	4,980,173
<b>Restricted funds</b>						
John Armstrong Welch Memorial Garden	3,130	-	-	-	-	3,130
Bessie Walker Bequest - Police Dogs	23,257	-	(23,533)	276	-	-
Young Citizens Award	6,983	-	(2,411)	-	-	4,572
	33,370	-	(25,944)	276	-	7,702
<b>Total of funds</b>	<b>5,113,470</b>	<b>204,424</b>	<b>(379,647)</b>	<b>-</b>	<b>49,628</b>	<b>4,987,875</b>

## GREATER MANCHESTER HIGH SHERIFF'S POLICE TRUST

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

#### 18. Statement of funds (continued)

##### Statement of funds - prior year

	<i>Balance at 1 April 2023 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Gains/ (Losses) £</i>	<i>Balance at 31 March 2024 £</i>
<b>Unrestricted funds</b>					
General Funds - all funds	4,899,846	205,434	(304,051)	278,871	5,080,100
	<u>4,899,846</u>	<u>205,434</u>	<u>(304,051)</u>	<u>278,871</u>	<u>5,080,100</u>
<b>Restricted funds</b>					
John Armstrong Welch Memorial Garden	3,130	-	-	-	3,130
Bessie Walker Bequest - Police Dogs	33,143	-	(9,886)	-	23,257
Young Citizens Award	6,983	-	-	-	6,983
	<u>43,256</u>	<u>-</u>	<u>(9,886)</u>	<u>-</u>	<u>33,370</u>
<b>Total of funds</b>	<u><u>4,943,102</u></u>	<u><u>205,434</u></u>	<u><u>(313,937)</u></u>	<u><u>278,871</u></u>	<u><u>5,113,470</u></u>

##### Bessie Walker Bequest - Police Dogs

A specific request was made to make provisions for the upkeep and well-being of retired police dogs by their handlers who are current or were former Greater Manchester Police Officers and to enable equipment to be purchased for the benefit of the police dog unit for items outside the agreed Greater Manchester Police budget.

##### Young Citizens Awards

An awards ceremony sponsorship funding the annual event created to reward the exceptional commitment of young people to social action, community engagement and philanthropy across Greater Manchester.

##### John Armstrong Welch Memorial Garden

The John Armstrong Welch Memorial Garden was funded by the late Senior Police Officer's Family, who wish to perpetuate their relative's memory.

**GREATER MANCHESTER HIGH SHERIFF'S POLICE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

**19. Analysis of net assets between funds**

**Analysis of net assets between funds - current year**

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £
Fixed asset investments	4,791,444	-	4,791,444
Current assets	199,613	7,702	207,315
Creditors due within one year	(10,884)	-	(10,884)
<b>Total</b>	<u>4,980,173</u>	<u>7,702</u>	<u>4,987,875</u>

**Analysis of net assets between funds - prior year**

	Unrestricted funds 2024 £	Restricted funds 2024 £	Endowment funds 2024 £	Total funds 2024 £
Fixed asset investments	-	-	4,893,292	4,893,292
Current assets	-	33,370	197,068	230,438
Creditors due within one year	-	-	(10,260)	(10,260)
<b>Total</b>	<u>-</u>	<u>33,370</u>	<u>5,080,100</u>	<u>5,113,470</u>

**20. Reconciliation of net movement in funds to net cash flow from operating activities**

	2025 £	2024 £
Net income/expenditure for the year (as per Statement of Financial Activities)	<u>(125,595)</u>	<u>170,368</u>
<b>Adjustments for:</b>		
(Gains)/losses on investments	(49,628)	(278,871)
Dividends, interests and rents from investments	(133,989)	(119,087)
Decrease/(increase) in debtors	(7,181)	8,322
Increase/(Decrease) in creditors	624	(21,940)
<b>Net cash used in operating activities</b>	<u>(315,769)</u>	<u>(241,208)</u>

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GREATER MANCHESTER HIGH SHERIFF'S POLICE TRUST

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025

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**21. Analysis of cash and cash equivalents**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Cash in hand	<b>195,788</b>	226,092
<b>Total cash and cash equivalents</b>	<b>195,788</b>	226,092

**22. Analysis of changes in net debt**

	<b>At 1 April 2024</b>	<b>Cash flows</b>	<b>At 31 March 2025</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Cash at bank and in hand	<b>226,092</b>	<b>(30,304)</b>	<b>195,788</b>
	<b>226,092</b>	<b>(30,304)</b>	<b>195,788</b>

**23. Related party transactions**

There were no related party transactions in the reporting period.