

THE PRINCESS ROYAL TRUST FOR CARERS IN HAMPSHIRE
A company limited by guarantee
(Charity No: 1040518)
(Company No: 2955846)

Report of the Trustees and
Financial Statements

For the year ended 31 March 2025

**THE PRINCESS ROYAL TRUST FOR CARERS IN HAMPSHIRE
YEAR ENDED 31 MARCH 2025**

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**THE PRINCESS ROYAL TRUST FOR CARERS IN HAMPSHIRE
YEAR ENDED 31 MARCH 2025**

LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NUMBER: 1040518

COMPANY NUMBER: 2955846

CHANGE OF NAME

The charitable company ("the Charity") passed a special resolution on 11 July 2009 changing its name from Winchester and District Carers Centre to The Princess Royal Trust for Carers in Hampshire.

DIRECTORS AND TRUSTEES

The directors of the Charity are its trustees for the purpose of charity law and throughout this report are collectively referred to as its trustees.

The trustees serving during the year and since the year-end were as follows:

A Darlington
M Larcombe
M. Marval
M. Moore
I. Tait

CHIEF EXECUTIVE:

K Hearsey MBE

REGISTERED OFFICE:

Andover War Memorial Hospital
Charlton Road
Andover
Hampshire
United Kingdom
SP10 3LB

AUDITOR:

Rothmans Audit LLP
Avebury House
St. Peter Street
Winchester
Hampshire
SO23 8BN

BANKERS:

National Westminster Plc.
Old Bank Branch
105 High Street
Winchester
Hampshire
SO23 9AW

THE PRINCESS ROYAL TRUST FOR CARERS IN HAMPSHIRE
(Company No: 2955846)
REPORT OF THE TRUSTEES
FOR THE YEAR ENDING 31 MARCH 2025

The Trustees are pleased to present their report together with the financial statements of the Charity for the year ending 31 March 2025, which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

Legal and Administrative information set out on page 1 forms part of this report. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Memorandum and Articles of Association, the Charities Act 2011, the Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

STRUCTURE GOVERNANCE AND MANAGEMENT

Constitution

The Princess Royal Trust for Carers in Hampshire is a company limited by guarantee and a registered charity governed by its Memorandum and Articles of Association.

The objectives of the Charity are set out in its Memorandum and Articles of Association and are focussed on supporting people who are caring for others and are themselves in necessitous circumstances and advancing education concerning caring among carers and the public.

Method of appointment of Trustees and policies adopted for the induction and training of Trustees

The Charity is managed by a Board of volunteer Trustees who have a direct interest in Carers, i.e. they are or were Carers themselves or have experience, now or in the recent past, of organisations providing services and support for Carers. The latter includes Doctors (current or former), elected Councillors, Directors of commercial companies providing Carer support plus those with an interest in Carer issues who have skills, e.g. financial, business, fund raising, which is of use to the Charity.

The Trustees are non-executive but provide support from their experience in relevant areas of business (finance, budgeting, organisational).

Prospective Trustees are introduced to the current Trustees and, if they are judged to fit the profile sought, they are invited to Board meetings, to events and to meetings with centre staff. The new Trustees are required to attend an induction programme to acquaint themselves fully with the Trusts core activities.

If, after a period of time attending Board meetings, staff meetings and Carer events, the proposed Trustee feels they are able and have a desire to be involved with the Charity as a Trustee, the Board will decide, based upon its needs and its view of the proposed Trustee, to invite them to join the Board.

At the point of joining the Board, new Trustees are therefore familiar with the operations of the Charity and further specific training is provided as necessary.

Documents and plans for current and proposed activities are presented to the Board.

Trustees' Indemnity Insurance

An insurance policy is in place to indemnify the Trustees against any negative financial impact resulting from actions of Trustees made in good faith.

Organisational structure and decision making

The Charity is managed by a Board of Trustees. The Board meets quarterly with day-to-day management delegated to the Centre's Chief Executive. Reports from the Chairman and Chief Executive are given at Board Meetings to enable discussion of any actions to ensure the Charity's objectives are met. The Charity is autonomous in terms of control and financing but is a Network Partner of Carers Trust and is affiliated to Carers UK. The Charity's activities are regulated by the governing document which is located at the registered office.

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REPORT OF THE TRUSTEES
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Key management personnel remuneration

The Trustees consider the Board of Trustees, the Chief Executive and senior management comprise the key management personnel of the Charity in charge of directing and controlling the Charity and running and operating the Charity on a day to day basis. All Trustees give of their time freely and no Trustee remuneration was paid in the year.

The pay of the Trust's senior management is reviewed annually by the Trustees.

Related party relationships

In the opinion of the Chairman and the Trustees, the only related party transactions in the year are those disclosed in the notes.

Risk management

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity. They are satisfied that systems and procedures are in place to mitigate their exposure to the major risks.

OBJECTIVES AND ACTIVITIES

Policies and objectives

The Trustees have devised a comprehensive list of relevant policies. Copies of these are available upon request.

The objectives of the Charity are listed below:

- To make contact with Carers, especially in the rural areas of the district
- To improve and refine the services offered to Carers in response to their needs
- To advocate for the needs of Carers by seeking to be consulted on Health and Social Care Policy at both local and National level.
- To influence the provision of services and encourage innovation
- To ensure the financial viability of the centre
- To implement the Care Act 2014
- To ensure that the service is open to all and inclusive for all.

Strategies for achieving objectives

Strategies formulated by the Trustees, staff and volunteers are presented to the Board and implemented as appropriate.

Activities for achieving the objectives

The activities for achieving objectives are many and varied, mostly organised according to demand. Services provided are:

- Information, advice and guidance
- Advocacy and representation
- Liaison with statutory bodies
- Access to training and education
- Respite Opportunities
- Regular carers' support groups
- Emotional support and a listening ear
- Emergency Planning for Carers
- Free Counselling by way of voluntary qualified Counsellors
- Carers' Clinics in the community and GP surgeries
- Carers Drop In
- Time Together Groups
- Assistance with applying for benefits and for help from statutory bodies
- Carers Hubs

THE PRINCESS ROYAL TRUST FOR CARERS IN HAMPSHIRE
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Programme related investments

The Charity has not made any programme related investments.

Volunteers

Volunteers have again assisted the Charity in various ways. This included assistance with newsletters, events, support groups, hubs and counselling for Carers. We are grateful to each and every volunteer for his or her contribution.

ACHIEVEMENTS AND PERFORMANCE

Overview from the Chair

This report sets out our achievements, successes, challenges and services across 2024-2025. Despite the ongoing pressures of the cost of living, and on both health and social care, alongside the challenges that charitable organisations constantly face, we have provided a dedicated and specialist service to unpaid carers across Hampshire (excluding the unitary authorities of Southampton and Portsmouth) that has grown and exceeded expectations.

Princess Royal Trust for Carers in Hampshire

The Princess Royal Trust for Carers in Hampshire is a local charity dedicated to supporting unpaid carers across Hampshire (excluding the unitary authorities of Southampton, IOW and Portsmouth). We are a network partner of Carers Trust, the UK's leading national charity for unpaid carers.

We are a specialist Carer organisation who have been operating in Hampshire for over 30 years and have consistently provided support for carers in that time.

A carer is anyone who offers unpaid help to a family member, friend or neighbour who would not be able to manage without their support. This includes caring for someone with a physical disability, mental health difficulty, issues related to substance misuse, long term health condition or frailty.

The support we offer is tailored to the needs of each individual carer. Our focus is on giving carers accurate and up-to-date information on anything from disability aids to benefits claims as well as emotional support and signposting to appropriate services. We run support groups and Carers Hubs, act as carers' advocates, liaise with Adult Services, GPs, Hospitals and the Benefits Agency amongst others. Additionally, we raise awareness of carers and carers issues which helps to identify more carers and build greater understanding of carers issues and ensure that the voice of carers is heard both locally and nationally.

Our Work

At the start of the year, we were delivering various services which included Emergency Planning, Carers Hubs and Carers clinics within GP surgeries and specialist energy Carers Hubs.

From 1st September 2024 we were delighted to be successful in our bid and commissioned to provide a more comprehensive service to Carers that also incorporated additional carer support and we have been delivering the Hampshire Carer Support service commissioned by Adults Health and Care, Hampshire County Council since then.

THE PRINCESS ROYAL TRUST FOR CARERS IN HAMPSHIRE
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REPORT OF THE TRUSTEES
FOR THE YEAR ENDING 31 MARCH 2025

Carer Support

The Trust provides person centred carer support to unpaid carers that is tailored and flexible to individual need.

We have a dedicated **Information and Signposting** team that are the first point of contact for carers and can offer support via telephone or email. They can signpost to appropriate external and internal services and provide information on events, training and groups that the Trust provides as well as other external organisations events and training.

"I used to feel so alone in my caring role. Now, I feel part of a community. Thank you for making such a big difference."

Our **Carer Support Workers** provide one to one support for more complex issues covering a wide range of matters. From dealing with a diagnosis, navigating the health and social care systems, benefits, discussing lasting power of attorney and future planning, attending meetings to provide support, safeguarding, ensuring the carers voice is heard and participating in various consultations and meetings around the county both with carers and to represent their voice.

"I didn't know how much I needed this support until I had it. The difference it's made in our day-to-day life is incredible."

Contingency and Emergency Planning.

This is part of the Hampshire Carer Support Service where our **Emergency Planning team**, work with carers to plan ahead in case of an emergency or sudden change. We support carers to make an emergency and contingency plan and to explore and strengthen their support networks (family, friends and neighbours) should an occasion arise. There is a 24 hour support line that can be accessed in the event of a crisis. This service provides peace of mind for carers.

"Thank you for listening empathetically and non-judgmentally, for offering practical support and for making me feel less alone. The peace of mind this brings is wonderful"

We have also been fortunate enough to deliver the **Household Support Fund** to carers via funding through Adults Health and Care. Carers have found this support invaluable given the financial climate.

"We cannot tell you how much we appreciate your kindness and those who allowed us the grant."

Home and Well Carer Support Service

We continued to deliver this specialist project that is funded solely by SGN. This service is delivered to Carers in dedicated carers hub that provide a warm space for carers and their loved ones to attend and receive energy advice on tariffs, fuel poverty, assistance with fuel debt, priority service and CO information as well as income maximisation guidance. Partner agencies also attend the hubs so that carers can access a wide range of support and information in one place at the same time. Warm packs, CO alarms and electric blankets can also be accessed.

"Being a carer can be isolating and overwhelming. Getting fuel support took some of that pressure off. But more than that, the advice I received made me feel heard and supported for the first time in ages."

THE PRINCESS ROYAL TRUST FOR CARERS IN HAMPSHIRE

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REPORT OF THE TRUSTEES

FOR THE YEAR ENDING 31 MARCH 2025

Carers Hubs, GP clinics and Carers training

Delivered via funding from Frimley ICB this service provides three elements of Carer Support that the Carers in North East Hampshire tell us they find so beneficial. Carers Hubs are held in various locations in North East Hampshire and provide specialist support both from the Trust and partners. A wide range of charities attend with information on their services and share this with carers. There is also a social element that both the carer and the cared for person enjoys and which reduces social isolation.

Carer support is delivered in two surgeries across the region where GP's can refer carers directly to a clinic within their practice for specialist carer support.

Each year carers are asked about their training needs as many people become carers overnight or do not have any experience. Carers can be asked to perform tasks that they have no knowledge of and the ICB has recognised this and provides appropriate training which is carer led by need. Training has included, diabetes, Introduction to becoming a Carer, Hydration and Nutrition, End of Life caring, Bereavement and What is Dementia?

"The hubs are my lifeline. I can come along and bring my wife, get advice and speak to other carers all while having a cup of tea. I am made to feel that I matter, something that I was starting to lose"

Virtual Offer

Virtual support groups and events have been offered since 2020 when Covid hit and have been running for five years now. These groups continue to prove popular for carers who do not want to attend groups or who cannot attend due to their caring roles. They help to reduce isolation and have enabled carers to "attend" when they have not been able to before. We offer Carers Coffee Mornings, exercise classes, art classes, book club, baking, singing and group counselling.

" I would never attend a group, it just isn't my thing, but I love speaking to other carers and joining in on my tablet. It also means I don't have to worry about leaving my husband"

Carers Week and Carers Rights Day

Events were held across the county in Carers week to give back to carers. Cream teas, boat trips, tea dances and various activities took place for carers.

On Carers Rights Day we held information stands across the county to inform and support carers to ensure that they understood their rights.

Training

We provide training on Carers rights, legislation and good practice across the county and farther afield. This year we have provided four training courses to health professionals in hospitals to ensure that they "think carer" especially around the discharge process, to GP's and surgery teams, to social work teams, other voluntary sector colleagues and the wider community on carers issues, rights and good practice on providing support.

The Trust is led by Kerry Hearsey MBE, Chief Executive and an experienced team of dedicated professional staff that consistently go above and beyond to support carers. Their ability to provide such a service is reflected in excellent feedback that is received from both carers and professionals on a regular basis.

THE PRINCESS ROYAL TRUST FOR CARERS IN HAMPSHIRE
(Company No: 2955846)
REPORT OF THE TRUSTEES
FOR THE YEAR ENDING 31 MARCH 2025

FINANCIAL REVIEW

The Trust reported net income of £528,504 for the year to 31 March 2025. As at 31 March 2025, the Trust had reserves of £955,661 of which £461,366 relates to restricted funds, £16,416 relates to designated funds, and £477,879 is unrestricted and available for the general purposes of the Charity.

Reserves policy

The Trustees policy is to maintain free reserves in unrestricted funds at a level which equates to approximately six months of running costs but the aim is to have free reserves in unrestricted funds at a level which equates to twelve months of running costs. The Trustees consider that this level will provide sufficient funds to maintain the provision of Charitable activities and, if necessary, to respond to any changes in Hampshire County Council funding. As at 31 March 2025, the free reserves of £477,879 would be sufficient to cover 6 months of expenditure and are therefore inline with the policy set out above.

Investment policy and performance

The Trustees aim to maximise the amount of investment income received whilst keeping the Charity's funds reasonably accessible, in accordance with the Articles of Association. The Charity does not currently hold investments other than monies held on deposit.

Principle funding

Our principal funder continues to be Adult Health and Care, Hampshire County Council alongside our SGN contract and a contract that is held with Frimley ICB.

This funding gives stability to our core activities as well as providing reassurance to Carers that support for them remains a priority both with statutory bodies and other funders. It allows the Trust to plan ahead for services.

The Board is aware of the importance of continuing to seek alternative funding streams and also maintaining adequate financial reserves.

PLANS FOR THE FUTURE

It is essential to ensure the continuation of all core work of the Charity.

The Trust will continue to strengthen relationships, partnership work, co-production and collaborative working with both statutory and voluntary organisations both locally and nationally for the benefit of carers.

The Trust will continue to monitor and implement Carer legislation.

PUBLIC BENEFIT

The Charities objectives to alleviate the conditions of life among people who are caring, to increase access for carers to information and advice on services and to increase the access to the services in both urban and rural locations and to increase the educational, social and cultural opportunities for local carers have been met. Further objectives of ensuring that local carers needs and objectives are reflected in services and ensuring that emotional support is offered through a range of means continues to be achieved. This report has set out how.

The Trustees confirm that they have complied with their duty under section 17(5) of the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit when exercising any powers or duties to which this guidance is relevant.

THE PRINCESS ROYAL TRUST FOR CARERS IN HAMPSHIRE
(Company No: 2955846)
REPORT OF THE TRUSTEES
FOR THE YEAR ENDING 31 MARCH 2025

TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

The Trustees, who are also Directors of The Princess Royal Trust for Carers in Hampshire for the purpose of company law, are responsible for preparing the Trustees report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under that law the Trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and the profit or loss for the charitable company for that period.

In preparing these financial statements the Trustees are required to:

- Select suitable accounting policies and apply them consistently;
- Observe the methods and principles in the Charities SORP
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enables them to ensure that the financial statements comply with the Companies Act 2006, the requirements of the Charity's governing document and the requirements of the Charity SORP. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

So far as the Trustees are aware:


- there is no relevant audit information (information needed by the charitable company's auditors in connection with preparing their report) of which the charitable company's auditors are unaware, and
- each Trustee has taken all the steps that they ought to have taken as a Trustee in order to make themselves aware of any relevant audit information and to establish that the charitable company's auditors are aware of that information.

AUDITORS

A resolution will be proposed that Rothmans Audit LLP be reappointed as auditors to the Charity for the ensuing year.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD OF TRUSTEES:


.....
M Marval - Chairman

Date: 9.12.25

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF THE PRINCESS ROYAL TRUST FOR CARERS IN HAMPSHIRE ('THE CHARITABLE COMPANY') (COMPANY NO: 2955846)

FOR THE YEAR ENDING 31 MARCH 2025

Opinion

We have audited the financial statements of The Princess Royal Trust for Carers in Hampshire ('the charitable company') for the year ended 31 March 2025 which comprise the Statement of Financial Activities (Including the Income & Expenditure Account), Balance Sheet and Cash Flow Statement and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least 12 months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, including the trustees' report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF THE PRINCESS ROYAL TRUST FOR CARERS IN HAMPSHIRE ('THE CHARITABLE COMPANY') (COMPANY NO: 2955846)

FOR THE YEAR ENDING 31 MARCH 2025

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 require(s) us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud.

**INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF THE PRINCESS ROYAL TRUST
FOR CARERS IN HAMPSHIRE ('THE CHARITABLE COMPANY') (COMPANY NO: 2955846)**

FOR THE YEAR ENDING 31 MARCH 2025

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the charitable company through discussions with Trustees and other management, and from our knowledge and experience of the charitable company's operations;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the charitable company, including the Companies Act 2006, the Charities Act 2011, employment and health and safety legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the charitable company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

We identified the greatest risk of material impact on the financial statements from irregularities, including fraud, to be within the recognition of income and the override of controls by management. To address the risk of fraud in these areas, we:

- selected a sample of transactions from material income streams and compared expected income to that recorded within the financial statements;
- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates set out in the notes to the accounts were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance; and

**INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF THE PRINCESS ROYAL TRUST
FOR CARERS IN HAMPSHIRE ('THE CHARITABLE COMPANY') (COMPANY NO: 2955846)**

FOR THE YEAR ENDING 31 MARCH 2025

- enquiring of management as to actual and potential litigation and claims.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities is available on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities.

This description forms part of our auditor's report.

Other Matter

The financial statements for the year ended 31 March 2024, forming the corresponding figures of the financial statements for the year ended 31 March 2025, are unaudited as the charitable company claimed exemption under section 477 of the Companies Act 2006 relating to small companies.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Lisa Wilson (Senior Statutory Auditor)
For and on behalf of Rothmans Audit LLP
Statutory Auditors & Chartered Accountants
Avebury House
St Peter Street
Winchester
Hampshire
SO23 8BN

Date: 18 December 2025

THE PRINCESS ROYAL TRUST FOR CARERS IN HAMPSHIRE

(Company No: 2955846)

**STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME & EXPENDITURE ACCOUNT)
FOR THE YEAR ENDING 31 MARCH 2025**

		Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
INCOME FROM:					
Donations and legacies	2a	156,659	-	156,659	7,900
Charitable activities	2b	26,329	1,254,734	1,281,063	494,315
Investments	2c	8,432	-	8,432	5,431
Other income	2d	3,180	700	3,880	-
Total income		194,600	1,255,434	1,450,034	507,646
EXPENDITURE ON:					
Charitable activities	4	11,663	909,867	921,530	494,442
Total expenditure		11,663	909,867	921,530	494,442
NET INCOME / (EXPENDITURE)		182,937	345,567	528,504	13,204
Transfers between funds	14	-	-	-	-
NET MOVEMENT IN FUNDS		182,937	345,567	528,504	13,204
RECONCILIATION OF FUNDS:					
Total funds brought forward	14	311,358	115,799	427,157	413,953
Total funds carried forward	14	494,295	461,366	955,661	427,157

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derives from continuing activities.

The notes on pages 16 to 27 form part of these financial statements

THE PRINCESS ROYAL TRUST FOR CARERS IN HAMPSHIRE

(Company No: 2955846)

BALANCE SHEET**FOR THE YEAR ENDING 31 MARCH 2025**

	Notes	2025 £	2024 £
Fixed Assets			
Tangible Assets	8	17,158	9,390
Total fixed assets		17,158	9,390
Current Assets			
Debtors	9	22,474	29,713
Cash at bank and in hand	10	954,298	405,359
Total current assets		976,772	435,072
Liabilities			
Creditors: Amounts falling due within one year	11	(38,269)	(17,305)
Net current assets		938,503	417,767
Total net assets		955,661	427,157
The funds of the charity:			
Unrestricted Funds	14	494,295	311,358
Restricted Funds	14	461,366	115,799
Total Charity Funds		955,661	427,157

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 9 December 2025 and were signed on its behalf by:



I Tait
Trustee



Dr M Marval
Chairman

The notes on pages 16 to 27 form part of these financial statements

THE PRINCESS ROYAL TRUST FOR CARERS IN HAMPSHIRE

(Company No: 2955846)

STATEMENT OF CASH FLOWS**FOR THE YEAR ENDING 31 MARCH 2025**

	Notes	Total Funds 2025 £	Total Funds 2024 £
Cash provided by operating activities:	21	558,489	(8,675)
Cash flows from investing activities			
Interest from investments		8,432	5,431
Purchase of fixed assets		(17,982)	(8,572)
Net cash provided by investing activities		(9,550)	(3,141)
Increase in cash and cash equivalents in the year		548,939	(11,816)
Cash and cash equivalents at the beginning of the year		405,359	417,175
Cash and cash equivalents at the end of the year	22,23	954,298	405,359

The notes on pages 16 to 27 form part of these financial statements

THE PRINCESS ROYAL TRUST FOR CARERS IN HAMPSHIRE

(Company No: 2955846)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDING 31 MARCH 2025

The Princess Royal Trust for Carers In Hampshire is a charitable company, limited by guarantee, registered in England and Wales. Its registered office and principle place of business is Andover War Memorial Hospital, Charlton Road, Andover, Hampshire, SP10 3LB.

1. Principal Accounting Policies

a) Basis of accounting

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) Second Edition' (effective 1 January 2019), the Companies Act 2006 and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared in sterling which is the functional and presentational currency of the charitable company. The financial statements are rounded to the nearest pound.

The accounts are prepared on the going concern basis, on the assumption that the charitable company will continue to be successful in tendering for contracts with Hampshire County Council. If these contracts are not renewed then it is probable that the charitable company's activities would reduce substantially. The trustees have reviewed the charitable company's position and are confident that it has adequate reserves to enable it to continue to operate for the foreseeable future.

In preparing these accounts the trustees have not had to make any significant judgements. There are no sources of estimation uncertainty which have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

b) Periods Covered

The accounts cover the year to 31 March 2025, with comparatives for the year to 31 March 2024.

c) Income

Income is included in the Accounts on an accruals basis.

- Voluntary income comprises donations and grants of a general nature and is recognised when the charitable company has unconditional entitlement to the resources.
- Income from legacies is recognised at the earlier of the date on which either: the charitable company is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charitable company has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charitable company, or the charitable company is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.
- Income from charitable activities includes grants received to fund specific programme activities, subscriptions and other incoming resources. Income from government and other grants is recognised when the charitable company has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably. Income from grant agreements which require the performance of services over time is recognised as each period of service is delivered and income received in advance for services to be delivered after the reporting period is deferred as appropriate.
- Investment income, comprising interest received on funds on deposit, is recognised when receivable by the charitable company.
- The charitable company does not receive any donated goods, facilities or services. In accordance with the Charities SORP (FRS 102), the contribution of general volunteers is not recognised within these financial statements. Details of the role played by general volunteers and their contributions to the charitable company are given in the Trustee's Report.

THE PRINCESS ROYAL TRUST FOR CARERS IN HAMPSHIRE

(Company No: 2955846)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDING 31 MARCH 2025

All income relates to the charitable company's sole activity of providing support to Carers in Hampshire. An analysis of restricted income by project is provided in Note 14 of these accounts.

d) Expenditure

Expenditure is recognised on an accruals basis when a liability is incurred. Resources expended include attributable VAT which cannot be recovered.

- Charitable expenditure comprises those costs incurred by the charitable company in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Governance costs are included within support costs and include those costs associated with meeting the constitutional and statutory requirements of the charitable company and include the audit fees and costs linked to the strategic management of the charitable company.
- Costs are allocated to the headings and funds on the basis of specific usage. Where costs cannot be directly allocated they are apportioned between major projects on the basis of funding. All projects fall under the charitable company's sole charitable activity of providing support to carers in Hampshire.

e) Tangible Fixed Assets

Tangible fixed assets are stated at cost less depreciation and comprise furniture, fixtures and computer equipment. Depreciation is provided on a straight line basis over the estimated useful economic life of each asset, which is considered to be:

Furniture and equipment	4 years
Computer equipment	3 years

Impairment reviews are carried out as and when evidence comes to light that the recoverable amount of a functional fixed asset is below its net book value due to damage, obsolescence or other relevant factors.

Historically, the charitable company depreciated its Computer Equipment over a period of 4 years, however this was revised to 3 years in FY2024 as these assets are now being replaced more frequently.

f) Taxation

As a charitable company, The Princess Royal Trust for Carers is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the charitable company.

g) Operating Leases

Lease payments in respect of operating leases are charged to the Statement of Financial Activities as incurred.

h) Debtors

Trade and other debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid after taking account of any discounts due.

i) Creditors and provisions

Creditors and provisions for liabilities and charges are recognised where the charitable company has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

j) Cash in hand and at bank

Cash and cash equivalents includes cash in hand, deposits held at call with banks, and other short-term highly liquid investments with original maturities of 90 days or less.

THE PRINCESS ROYAL TRUST FOR CARERS IN HAMPSHIRE

(Company No: 2955846)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDING 31 MARCH 2025

k) Financial instruments

The trust only has financial assets and financial liabilities of a kind that qualify as basic financial instruments and are measured at amortised cost. Basic financial instruments which are debt instruments comprise trade debtors and cash at bank and in hand and these assets are initially recognised at transaction value and subsequently measured at their settlement value. The carrying amounts of these instruments are given in Notes 9 & 10 of these accounts. Basic financial instruments which are financial liabilities comprise trade creditors which are initially recognised at transaction value and subsequently measured at their settlement value. The carrying amount of these instruments is given in Note 11 of these accounts. Income arising from financial assets measured at amortised cost comprises bank interest and is disclosed in Note 2(c).

l) Fund Accounting

Restricted funds are maintained when a grant requires that it must be spent on a particular purpose or where funds have been raised for a specific purpose.

Designated funds are funds set aside by the trustees for particular purposes or projects.

All other funds are unrestricted general income funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charitable company.

m) Legal Status of the Charity

The Princess Royal Trust for Carers in Hampshire is a charitable company limited by guarantee and has no share capital. The liability of each member in the event of winding-up is limited to £1. The charitable company is prevented by its Articles of Association from making a distribution to its members.

n) Pension Contributions

Employees of the charitable company are entitled to join a defined contribution 'money purchase' scheme. The charitable company contribution is restricted to the contributions disclosed in note 3. The costs of the defined contribution scheme are included within wages costs and are charged to the unrestricted and restricted funds of the charitable company using the methodology set out in note 1(d). The Trust has no liability in respect of this pension scheme beyond making its contributions and paying across the deductions

THE PRINCESS ROYAL TRUST FOR CARERS IN HAMPSHIRE

(Company No: 2955846)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDING 31 MARCH 2025

2. Income	Unrestricted £	Restricted £	2025 £	2024 £
a) Income from donations and legacies				
Legacies	155,216	-	155,216	-
Donations	1,443	-	1,443	7,900
	<u>156,659</u>	<u>-</u>	<u>156,659</u>	<u>7,900</u>

In FY2024 all donations were unrestricted.

b) Income from charitable activities				
Grants	26,329	1,254,734	1,281,063	494,315
	<u>26,329</u>	<u>1,254,734</u>	<u>1,281,063</u>	<u>494,315</u>

In FY2024 £18,057 of Grants were unrestricted and £476,285 were restricted.

c) Income from investments				
Bank and building society interest received	8,432	-	8,432	5,431

In FY2024 all interest received was unrestricted.

d) Other income				
Miscellaneous income	3,180	700	3,880	-

In FY2024 all miscellaneous income was unrestricted.

3. Staff Costs and Trustee's Remuneration

	2025 £	2024 £
Wages and salaries	588,093	293,166
Social security costs	43,440	20,975
Contributions to defined contribution pension schemes	10,210	6,051
	<u>641,743</u>	<u>320,192</u>

The trustees were not paid, nor received any other benefits from employment with the charitable company during the year (2024: £NIL). No trustee received payment for professional or other services supplied to the charitable company (2024: £NIL). No trustee expenses have been incurred.

The average monthly head count of employees in the year was as follows:

	2025	2024
Centre Manager	2	1
Administrator	3	3
Carer Support Officers	17	8
	<u>22</u>	<u>12</u>

The charitable company considers its key management personnel comprises the Chief Executive and senior staff members. The total employment benefits, including employer pension contributions, of the key management personnel were £198,473 (2024: £124,858).

In 2025, 1 employee earned between £70,000-£80,000. In the prior year, no employees earned in excess of £60,000. The employee's base salary is below the £60,000 reporting threshold, however in 2024/25 their pay was higher, primarily due to overtime to manage a new contract introduced in the year.

THE PRINCESS ROYAL TRUST FOR CARERS IN HAMPSHIRE
(Company Number 2955846)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

4. Analysis of Expenditure on Charitable Activities (Current Year)

Countrywide												
Unrestricted	Carer	Emergency	NE Hants	HCC								
General	Support	Planning	Carers	Household								
Funds	Services	for Carers	Trust	Grants	Project	Fixed	Surviving					
£	£	£	£	£	£	Assets	Winter			£	£	£
Direct Costs allocated to activities												
(5,000)	388,672	77,378	-	-	59,217	-	-	-	-	560,806	246,558	
1,231	7,385	-	-	-	-	-	-	-	-	8,616	180	
243	18,876	-	-	-	-	-	-	-	-	19,119	6,158	
3,094	689	-	-	-	11,653	-	-	-	-	27,024	17,440	
-	-	59,368	-	-	-	-	-	-	-	59,368	54,981	
-	3,039	225	-	-	7,914	-	-	-	-	11,473	1,364	
1,560	8,131	401	-	-	3,931	-	-	-	-	16,404	8,949	
1,618	9,414	611	-	-	54	-	-	-	-	11,697	8,841	
-	(364)	3,390	-	-	-	-	-	-	-	3,026	3,267	
360	3,946	2,054	-	-	600	-	-	-	-	8,760	6,250	
-	4,006	-	-	-	385	-	-	-	-	4,391	1,122	
5,108	9,886	607	-	-	6,657	-	-	-	-	22,258	8,303	
3,332	3,996	-	-	-	-	2,886	-	-	-	10,214	10,316	
-	-	-	800	-	1,965	-	635	-	-	61,541	38,086	
11,546	457,676	144,034	800	56,603	92,376	2,886	635	824,697	411,815			
Support Costs allocated to activities												
General Support												
-	49,357	24,099	-	7,481	-	-	-	80,937	73,634			
117	2,081	271	-	34	338	-	-	2,841	1,444			
Governance function												
-	9,672	-	-	-	-	-	-	9,672	-			
-	-	-	-	-	-	-	-	-	4,860			
-	2,918	465	-	-	-	-	-	3,383	2,689			
117	64,028	24,835	-	7,515	338	-	-	96,833	82,627			
Total Charitable Activities												
11,663	521,704	168,869	800	64,118	58,141	92,714	2,886	635	921,530	494,442		

THE PRINCESS ROYAL TRUST FOR CARERS IN HAMPSHIRE
(Company Number 2955846)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

4. Analysis of Expenditure on Charitable Activities (Prior Year)

	Unrestricted General Funds		Unrestricted Computer Hardware Des. Fund		Emergency Planning for Carers		Celebrating Carers Through Art		NE Hants Carer Services		HCC Household Grants		SGN Project Assets		Fixed Assets		Total 2024
	£		£		£		£		£		£		£		£		£
Direct Costs allocated to activities																	
Wages	-		-		175,571		-		53,894		-		17,093		-		246,558
Rent and room hire	30		-		6,128		-		-		-		-		-		6,158
Carer costs and training	3,719		-		-		-		10,390		-		3,331		-		17,440
EPC emergency call out	695		-		54,286		-		-		-		-		-		54,981
Printing, postage & photocopy	-		-		383		-		537		-		444		-		1,364
Travel and subsistence	3,718		-		1,954		-		1,752		-		1,525		-		8,949
Computer costs	59		3,240		4,787		-		690		-		65		-		8,841
Insurances	-		-		3,267		-		-		-		-		-		3,267
Telephone	360		-		3,790		-		1,950		-		150		-		6,250
Sundries	6,682		-		1,389		-		36		-		196		-		8,303
Depreciation & losses on assets	1,850		1,863		116		-		-		-		-		6,487		10,316
Grants payable	-		-		-		-		-		38,086		-		-		38,086
	17,293		5,103		251,671		-		69,249		38,086		23,926		6,487		411,815
Support Costs allocated to activities																	
General Support																	
Wages	-		-		73,634		-		-		-		-		-		73,634
Office Supplies	32		-		1,262		-		50		-		100		-		1,444
Governance function																	
Examiners Fees- Examination	-		-		4,860		-		-		-		-		-		4,860
Examiners Fees- Accounts	-		-		1,740		-		-		-		-		-		1,740
Accountancy	-		-		949		-		-		-		-		-		949
	32		-		82,445		-		50		-		100		-		82,627
Total Charitable Activities	17,325		5,103		334,116		-		69,299		38,086		24,026		6,487		494,442

THE PRINCESS ROYAL TRUST FOR CARERS IN HAMPSHIRE

(Company No: 2955846)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDING 31 MARCH 2025****5. Grants Payable**

Grants payable relate to £58,141 (2024: £38,086) of grants paid under the HCC Household Grants scheme to 97 (2024: 61) recipients, £1,965 (2024: £Nil) of energy vouchers from the SGN fund provided to 40 recipients, £635 (2024: £Nil) of grants paid from the Surviving Winter fund to 3 recipients and £800 (2024: £Nil) of grants paid from the Carers Trust fund to 2 recipients.

6. Net income / (expenditure for year)

	2025 £	2024 £
This is stated after charging:		
Depreciation	10,214	10,318
Auditor's remuneration for Audit services	8,060	-
Independent Examiner's remuneration for Independent Examination	-	4,860
Auditor's / Independent Examiner's remuneration for Accountancy	1,250	1,740

7. Statement of Financial Activities - Comparative Figures

	Unrestricted Funds £	Restricted Funds £	Total 2024 £
INCOME FROM:			
Donations and legacies	7,900	-	7,900
Charitable activities	18,057	476,258	494,315
Investments	5,431	-	5,431
Other Income	-	-	-
Total Income	<u>31,388</u>	<u>476,258</u>	<u>507,646</u>
EXPENDITURE ON:			
Charitable activities	<u>22,428</u>	<u>472,014</u>	<u>494,442</u>
Total Expenditure	<u>22,428</u>	<u>472,014</u>	<u>494,442</u>
NET INCOME / (EXPENDITURE)	8,960	4,244	13,204
Transfers between funds	(34,834)	34,834	-
NET MOVEMENT IN FUNDS	<u>(25,874)</u>	<u>39,078</u>	<u>13,204</u>
Total funds brought forward	386,897	42,786	413,953
Total funds carried forward	<u>361,023</u>	<u>81,864</u>	<u>427,157</u>

THE PRINCESS ROYAL TRUST FOR CARERS IN HAMPSHIRE
(Company No: 2955846)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDING 31 MARCH 2025

8. Fixed Assets

	Computer Equipment £	Total £
Cost		
As at 01 April 2024	32,006	32,006
Additions	17,982	17,982
Disposals	-	-
As at 31 March 2025	<u>49,988</u>	<u>49,988</u>
Depreciation		
As at 01 April 2024	22,616	22,616
Charge for the year	10,214	10,214
Elimination on disposal	-	-
As at 31 March 2025	<u>32,830</u>	<u>32,830</u>
Net Book Value		
As at 31 March 2025	<u>17,158</u>	<u>17,158</u>
As at 31 March 2024	<u>9,390</u>	<u>9,390</u>

9. Debtors

	2025 £	2024 £
Trade debtors	500	-
Prepayments and accrued income	20,221	29,713
Other debtors	1,753	-
	<u>22,474</u>	<u>29,713</u>

10. Cash in hand and at bank

	2025 £	2024 £
Bank current account	100	100
Bank deposit account	954,148	405,209
Cash in hand and stamps	50	50
	<u>954,298</u>	<u>405,359</u>

11. Creditors - amounts falling due within one year

	2025 £	2024 £
Trade creditors	16,275	4,495
Taxation and social security	10,782	6,210
Accruals and deferred income	11,212	6,600
	<u>38,269</u>	<u>17,305</u>

THE PRINCESS ROYAL TRUST FOR CARERS IN HAMPSHIRE

(Company No: 2955846)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDING 31 MARCH 2025****12. Deferred Income**

The charitable company did not have any deferred income in the current or prior year.

13. Funds received as agent

No funds were received as agent during the current or prior year.

14. Analysis of Charitable Funds**Analysis of Movement in Unrestricted Funds - Current Year**

	Balance at 1 Apr 2024 £	Incoming Resources £	Outgoing Resources £	Transfers £	Balance at 31 Mar 2025 £
General Fund	291,461	194,600	(8,182)	-	477,879
Designated Funds:					
Computer Hardware	19,897	-	(3,481)	-	16,416
Total Unrestricted Funds	311,358	194,600	(11,663)	-	494,295

Analysis of Movement in Unrestricted Funds - Prior Year

	Balance at 1 Apr 2023 £	Incoming Resources £	Outgoing Resources £	Transfers £	Balance at 31 Mar 2024 £
General Fund	358,500	31,388	(17,325)	(81,102)	291,461
Designated Funds:					
Computer Hardware	25,000	-	(5,103)	-	19,897
Total Unrestricted Funds	383,500	31,388	(22,428)	(81,102)	311,358

Transfers totalling £81,102 were made from unrestricted funds to cover over-spends on restricted projects during the year ended 31 March 2024

At the Trustees Meeting of 2nd December 2021 the Trustees approved the creation of a new £25,000 designated fund for Computer Hardware, which is to be used for the purpose of upgrading the charitable company's IT infrastructure.

THE PRINCESS ROYAL TRUST FOR CARERS IN HAMPSHIRE

(Company No: 2955846)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDING 31 MARCH 2025****14. Analysis of Charitable Funds (continued...)****Analysis of Movement in Restricted Funds - Current Year**

	Balance at 1 Apr 2024 £	Incoming Resources £	Outgoing Resources £	Transfers £	Balance at 31 Mar 2025 £
Emergency Planning for Carers	-	134,292	(168,869)	34,577	-
Countywide Carer Support Services	-	784,958	(521,704)	(34,577)	228,677
SGN Project	85,442	125,000	(92,714)		117,728
NE Hants Carers Services	8,095	60,197	(64,118)		4,174
HCC Household Grants	17,747	150,187	(58,141)		109,793
Carers Trust	-	800	(800)		-
Surviving Winter	635	-	(635)		-
Fixed Assets	3,880	-	(2,886)		994
	115,799	1,255,434	(909,867)	-	461,366

A transfer of £34,579 was made from the Countywide Carer Support Services to the Emergency Planning for Carers fund to cover an over-spend on that related project in the year.

Analysis of Movement in Restricted Funds - Prior Year

	Balance at 1 Apr 2023 £	Incoming Resources £	Outgoing Resources £	Transfers £	Balance at 31 Mar 2024 £
Emergency Planning for Carers	-	251,460	(334,116)	82,656	-
Surviving Winter	635	-	-	-	635
NE Hants Carers Services	-	59,497	(69,299)	17,897	8,095
Young Adults Carers NEH	17,897	-	-	(17,897)	-
HCC Covid Grants	4,535	-	-	(4,535)	-
HCC Household Grants	-	55,833	(38,086)	-	17,747
SGN Project	-	109,468	(24,026)	-	85,442
Fixed Assets	7,386	-	(6,487)	2,981	3,880
	30,453	476,258	(472,014)	81,102	115,799

Purposes of Restricted Funds

Countywide Carer Support Service – The Hampshire Carers Support Service is here to help carers. Our services are free and confidential. Caring can take its toll mentally and physically, affecting a person's health, finances, relationships and many other aspects of their life, but we can help them to manage their caring role and find time for themselves. This service helps unpaid carers with free information, support, advice, contingency and emergency planning, resources and more. From 1st September 2024, the Countywide Carer Support Service incorporated Information and Signposting, one to one carer support and Emergency and Contingency planning.

THE PRINCESS ROYAL TRUST FOR CARERS IN HAMPSHIRE

(Company No: 2955846)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDING 31 MARCH 2025

14. Analysis of Charitable Funds (continued...)

Purposes of Restricted Funds (continued...)

Emergency Planning for Carers – To provide an emergency plan for carers should the carer become ill or unable to provide the care that they have been giving. This contract ended in August 2024 and these services now form part of the Countywide Carer Support Service (see below).

SGN Project - This is a partnership project between SGN (Southern Gas Networks) and the Princess Royal Trust for Carers in Hampshire. The partnership will engage carers across Hampshire with information on the support that's available for carers to maintain a safe and warm home. Through this engagement a dedicated team of advisers with skills in energy and carers needs will provide a safe, warm, and engaging space where support services can be bespoke to the carer's needs.

NE Hants Carers Services – A grant from North East Hampshire CCG to provide monthly Carers Hubs in various locations in North East Hampshire which act as a 'one stop shop' where carers can gather information and seek advice and support in relation to their caring role.

To facilitate Carers Clinics at two GP surgeries in N E Hants where carers can make appointments to see a carer support worker for advice and information in relation to their caring role and where the carer support worker can support Practice Teams in becoming more knowledgeable about carers.

To provide courses that train and support carers in various aspects of caring in order to ease their anxiety around their caring role as well as protect their physical health.

This project has been extended to 31 March 2026.

HCC Household Grants - HCC has received grant funding from the DWP in accordance with the Household Support Fund guidance to provide support to vulnerable households. Grant funding has to be allocated to organisations to support unpaid carers in Hampshire through food vouchers or tangible items.

Carers Trust - Carers funds provide financial support to unpaid carers (aged 16+), helping them to address the emergencies and difficult situations that caring can create and contribute to. Network Partners can apply on behalf of individual carers for grants of up to £400 for items or activities that will benefit them in their caring role and/or will alleviate the additional strain they may be experiencing as a direct result of their caring responsibilities. This could include funding for household items, breaks, skills development and transport needs such as bus passes and driving lessons. Applications are reviewed in assessment panels, staffed by the Grants and Programmes Team, every calendar month.

Surviving Winter – To identify carers in need of financial support to pay their heating bills and facilitate access to government grants to alleviate hardship. These funds were fully expended in FY2025.

Fixed Assets - This fund represents fixed assets acquired from restricted funds. Transfers into the fund relate to the acquisition of new assets and expenditure is recognised as the assets are depreciated over the useful economic lives.

Young Adults Carers - project to look at the needs of young adult carers (aged 16-25 years). In FY2024 the remaining balance on this fund was transferred to the NE Hants Carers Service project and this fund was closed.

HCC Covid Grants - The grant received from a local authority to give out to carers to provide them with extra assistance during the pandemic with infection control. In 2024 a transfer was made to allocate costs subsumed within the general expenditure in prior periods, and this fund was closed.

THE PRINCESS ROYAL TRUST FOR CARERS IN HAMPSHIRE

(Company No: 2955846)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDING 31 MARCH 2025

15. Analysis of net assets between funds

Current Year

Fund balances at 31 March 2025 Represented by:	Unrestricted £	Restricted £	Total 2025 £
Tangible fixed assets	2,178	14,980	17,158
Current assets	492,117	484,655	976,772
Creditors: amounts falling due within one year	-	(38,269)	(38,269)
	<u>494,295</u>	<u>461,366</u>	<u>955,661</u>

Previous year

Fund balances at 31 March 2024 Represented by:	Unrestricted £	Restricted £	Total 2024 £
Tangible fixed assets	5,510	3,880	9,390
Current assets	305,848	129,224	435,072
Creditors: amounts falling due within one year	-	(17,305)	(17,305)
	<u>311,358</u>	<u>115,799</u>	<u>427,157</u>

16. Operating Lease Commitments

At 31 March 2025 and 31 March 2024 the charitable company did not have any commitments under non-cancellable operating leases.

17. Transactions with Related Parties

There were no transactions with related parties during the year.

18. Government Grants

Income from government grants comprises grants made by local authorities to fund the carer support programs run by The Princess Royal Trust for Carers. Total income from government grants in the year is as follows:

Funding Source	Project	2025 £	2024 £
Hampshire County Council	Emergency Planning for Carers	188,661	266,322
Hampshire County Council	HCC Household Grant Scheme	176,516	58,578
Hampshire County Council	Countywide Carers Service	784,958	-
NE Hants & Farnham CCG	NE Hants Carers Services	59,497	59,497
Test Valley Borough Council	Coronation Grant	-	450
		<u>1,209,632</u>	<u>384,847</u>

THE PRINCESS ROYAL TRUST FOR CARERS IN HAMPSHIRE

(Company No: 2955846)

NOTES TO THE FINANCIAL STATEMENTS**FOR THE YEAR ENDING 31 MARCH 2025****19. Contingent Assets**

As at 31 March 2025 the charitable company does not have any contingent assets. In the prior year, the charitable company had been notified of one residuary legacy, the valuation and timing of which was uncertain, however that legacy has now been received and is included in income in 2025.

20. Ultimate Controlling Party

The charitable company is controlled by its trustees, who are also its directors.

21. Reconciliation of net movement in funds to net cash flow from operating activities

	2025 £	2024 £
Net movement in funds	528,504	13,204
Add back depreciation charge & loss on disposal of assets	10,214	10,316
Deduct income shown in investing activities	(8,432)	(5,431)
Decrease (increase) in debtors	7,239	(17,691)
Increase (decrease) in creditors	20,964	(9,073)
Net cash used in operating activities	<u>558,489</u>	<u>(8,675)</u>

22. Analysis of Cash and Cash Equivalents

	2025 £	2024 £
Cash at bank and in hand	954,298	405,359
Total cash and cash equivalents	<u>954,298</u>	<u>405,359</u>

23. Analysis of changes in net debt

	At start of year	Cash Flows	At end of year
Cash at bank and in hand	405,359	548,939	954,298
	<u>405,359</u>	<u>548,939</u>	<u>954,298</u>