

**THE PRINCESS ROYAL TRUST FOR CARERS IN HAMPSHIRE**  
**A company limited by guarantee**  
(Charity No: 1040518)  
(Company No: 2955846)

Report of the Trustees and  
Unaudited Financial Statements

For the year ended 31 March 2022

THE PRINCESS ROYAL TRUST FOR CARERS IN HAMPSHIRE  
YEAR ENDED 31 MARCH 2022

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**THE PRINCESS ROYAL TRUST FOR CARERS IN HAMPSHIRE  
YEAR ENDED 31 MARCH 2022**

**LEGAL AND ADMINISTRATIVE INFORMATION**

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**CONSTITUTION**

The Princess Royal Trust for Carers in Hampshire is a company limited by guarantee and a registered charity governed by its Memorandum and Articles of Association:

**CHARITY NUMBER: 1040518**

**COMPANY NUMBER: 2955846**

**CHANGE OF NAME**

The charity passed a special resolution on 11 July 2009 changing its name from Winchester and District Carers Centre to The Princess Royal Trust for Carers in Hampshire.

**DIRECTORS AND TRUSTEES**

The directors of the charitable company ("the charity") are its trustees for the purpose of charity law and throughout this report are collectively referred to as its trustees.

The trustees serving during the year and since the year-end were as follows:

**DIRECTORS/TRUSTEES MANAGEMENT COMMITTEE:**

A Darlington  
M Larcombe  
M. Marval  
M. Moore  
I. Tait

**CHIEF EXECUTIVE:**

K Hearsey MBE

**REGISTERED OFFICE:**

Andover War Memorial Hospital  
Charlton Road  
Andover  
Hampshire  
United Kingdom  
SP10 3LB

**INDEPENDENT EXAMINER:**

Rothmans LLP  
Avebury House  
St. Peter Street  
Winchester  
Hampshire  
SO23 8BN

**BANKERS:**

National Westminster Plc.  
Old Bank Branch  
105 High Street  
Winchester  
Hampshire  
SO23 9AW

**THE PRINCESS ROYAL TRUST FOR CARERS IN HAMPSHIRE**  
(Company No: 2955846)  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDING 31 MARCH 2022**

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The Trustees are pleased to present their report together with the financial statements of the Charity for the year ending 31 March 2022, which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

Legal and Administrative information set out on page 1 forms part of this report. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Memorandum and Articles of Association, the Charities Act 2011, the Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

## **STRUCTURE GOVERNANCE AND MANAGEMENT**

### **Constitution**

The company is a company limited by guarantee and a registered charity governed by its Memorandum and Articles of Association.

The objectives of the charity are set out in its Memorandum and Articles of Association and are focussed on supporting people who are caring for others and are themselves in necessitous circumstances and advancing education concerning caring among carers and the public.

### **Method of appointment of Trustees and policies adopted for the induction and training of Trustees**

The Charity is managed by a Board of volunteer Trustees who have a direct interest in Carers, i.e. they are or were Carers themselves or have experience, now or in the recent past, of organisations providing services and support for Carers. The latter includes Doctors (current or former), elected Councillors, Directors of commercial companies providing Carer support plus those with an interest in Carer issues who have skills, e.g. financial, business, fund raising, which is of use to the Charity.

The Trustees are non-executive but provide support from their experience in relevant areas of business (finance, budgeting, organisational).

Prospective Trustees are introduced to the current Trustees and, if they are judged to fit the profile sought, they are invited to Board meetings, to events and to meetings with centre staff. The new Trustees are required to attend an induction programme to acquaint themselves fully with the Trusts core activities.

If, after a period of time attending Board meetings, staff meetings and Carer events, the proposed Trustee feels they are able and have a desire to be involved with the Charity as a Trustee, the Board will decide, based upon its needs and its view of the proposed Trustee, to invite them to join the Board.

At the point of joining the Board, new Trustees are therefore familiar with the operations of the Charity and further specific training is provided as necessary.

Documents and plans for current and proposed activities are presented to the Board.

### **Trustees' Indemnity Insurance**

An insurance policy is in place to indemnify the Trustees against any negative financial impact resulting from actions of Trustees made in good faith.

### **Organisational structure and decision making**

The Charity is managed by a Board of Trustees. The Board meets quarterly with day-to-day management delegated to the Centre's Chief Executive. Reports from the Chairman and Chief Executive are given at Board Meetings to enable discussion of any actions to ensure the Charity's objectives are met. The Charity is autonomous in terms of control and financing but is a Network Partner of Carers Trust and is affiliated to Carers UK. The Charity's activities are regulated by the governing document which is located at the registered office.

**THE PRINCESS ROYAL TRUST FOR CARERS IN HAMPSHIRE**  
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**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDING 31 MARCH 2022**

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**Key management personnel remuneration**

The Trustees consider the Board of Trustees, the Chief Executive and senior management comprise the key management personnel of the charity in charge of directing and controlling the charity and running and operating the charity on a day to day basis. All Trustees give of their time freely and no Trustee remuneration was paid in the year.

The pay of the Trust's senior management is reviewed annually by the Trustees.

**Related party relationships**

In the opinion of the Chairman and the Trustees, the only related party transactions in the year are those disclosed in the notes.

**Risk management**

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the charity. They are satisfied that systems and procedures are in place to mitigate their exposure to the major risks.

**OBJECTIVES AND ACTIVITIES**

**Policies and objectives**

The Trustees have devised a comprehensive list of relevant policies. Copies of these are available upon request.

The objectives of the charity are listed below:

- To make contact with Carers, especially in the rural areas of the district
- To improve and refine the services offered to Carers in response to their needs
- To advocate for the needs of Carers by seeking to be consulted on Health and Social Service Policy at both local and National level.
- To influence the provision of services and encourage innovation
- To ensure the financial viability of the centre
- To implement the Care Act 2014
- To ensure that the service is open to all and inclusive for all.

**Strategies for achieving objectives**

Strategies formulated by the Trustees, staff and volunteers are presented to the Board and implemented as appropriate.

**Activities for achieving the objectives**

The activities for achieving objectives are many and varied, mostly organised according to demand. Services provided are:

- Information, advice and guidance
- Advocacy and representation
- Liaison with statutory bodies
- Access to training and education
- Respite Opportunities
- Regular carers' support groups
- Emotional support and a listening ear
- Emergency Planning for Carers
- Free Counselling by way of voluntary qualified Counsellors
- Carers' Clinics in the community and GP surgeries
- Carers Drop In
- Time Together Groups
- Assistance with applying for benefits and for help from statutory bodies
- Carers Hubs

**THE PRINCESS ROYAL TRUST FOR CARERS IN HAMPSHIRE**  
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**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDING 31 MARCH 2022**

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**Programme related investments**

The charity has not made any programme related investments.

**Volunteers**

Volunteers have again assisted the Charity in various ways. This included assistance with newsletters, events, support groups, hubs and counselling for Carers. We are grateful to each and every volunteer for his or her contribution.

**ACHIEVEMENTS AND PERFORMANCE**

**Review of activities**

The Trust continues to provide services with a core contract with Hampshire County Council as well as the five clinical commissioning groups, now the Hampshire and Isle of Wight Integrated Care System (HIOWICS) for the provision of the Emergency Planning for Carers service.

We also provide carer support, advocacy, advice, guidance and drop in's in the North East of Hampshire. We continue to provide services to the former West CCG area in the form of lunch and learn training sessions with GP surgeries and other flexible services to support Carers within the surgeries. We give regular support, advice and provide advocacy to Carers throughout Hampshire in complex caring situations.

The Trust is led by Kerry Hearsey MBE, Chief Executive and is supported by an experienced staff team who put Carers at the heart of the services that we provide. Their ability to provide such an excellent service is reflected in the incredible regular feedback received from both carers and professionals.

The Trust continues to enjoy good strong working relationships with Hampshire County Council, and continues to strengthen its relationship with the newly emerged Integrated Care System (ICS). We continue to enjoy good strong working relationships with the Parkinsons Society, One Community in Eastleigh, the Voluntary Community Services, Action Hampshire, Citizens Advice and Needs Too to name but a few.

The pandemic has changed the way that we deliver services to Carers and it is a testament to our staff that the number of Carers we support continues to grow even though there are challenges to providing our service and retaining the high quality that we have always strived for and continue to maintain.

Our main Emergency Planning service is delivered in a variety of different ways. This can be face to face, by telephone call or skype and zoom or self-completion. Some of our services such as Hubs and GP clinics in the North East have returned to face to face events but our virtual offer remains strong to reflect the wishes of Carers and how they have requested services.

Our virtual offer includes weekly coffee mornings, fortnightly exercise classes, singing and counselling sessions as well as monthly book club, art class, baking and flower arranging.

As National Statistics show the number of unpaid Carers is continuing to grow so the demand for the services that the Trust can provide does too. Carers need the right support, advice and guidance as well as both emotional and practical support when they need it most.

**Investment policy and performance**

The Trustees aim to maximise the amount of investment income received whilst keeping the charity's funds reasonably accessible, in accordance with the Articles of Association. The charity does not currently hold investments other than monies held on deposit.

**FINANCIAL REVIEW**

The Trust reported net income of £31,687 for the year to 31 March 2022. As at 31 March 2022, the Trust had reserves of £429,683 of which £42,786 relates to restricted funds, £25,000 relates to designated funds, and £361,897 is unrestricted and available for the general purposes of the charity.

**THE PRINCESS ROYAL TRUST FOR CARERS IN HAMPSHIRE**  
(Company No: 2955846)  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDING 31 MARCH 2022**

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**Reserves policy**

The Trustees policy is to maintain free reserves in unrestricted funds at a level which equates to approximately six months of running costs but the aim is to have free reserves in unrestricted funds at a level which equates to twelve months of running costs. The Trustees consider that this level will provide sufficient funds to maintain the provision of Charitable activities and, if necessary, to respond to any changes in Hampshire County Council funding.

**Principle funding**

Our principle funder continues to be Hampshire County Council.

The Trust is fortunate that it continues to hold a contract with Hampshire County Council which gives stability to core activities as well as further grants with the Integrated Care System.

The Board is aware of the importance of continuing to seek alternative funding streams and also maintaining adequate financial reserves.

**PLANS FOR THE FUTURE**

It is essential to ensure the continuation of all core work of the Charity.

The Trust will continue to strengthen relationships and working practices with health bodies as well as the local authority.

The Trust will continue to monitor and implement Carer legislation, policy and good practice.

**PUBLIC BENEFIT**

The Charity provided free, impartial and appropriate support to Carers throughout Hampshire through information, advice, guidance and advocacy. Carers are also supported with help with respite care and transportation. The Trust supports carers with information, advice and support on a one to one basis in complex caring matters.

The Emergency Planning for Carers Scheme is operated and is available 24 hours a day 7 days a week should a Carer become ill or encounter an emergency where they could not care for their cared-for and we have seen an increase in the number of referrals being made as well as the number of plans activated.

The Trust continues to hold a Carer Support contract with the North East Hampshire and Farnham Clinical Commissioning Group to provide carer support through Carers Hubs, GP clinics, training and one to one support by providing information, advice, guidance and advocacy.

The Trustees confirm that they have complied with their duty under section 17(5) of the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit when exercising any powers or duties to which this guidance is relevant..

**THE PRINCESS ROYAL TRUST FOR CARERS IN HAMPSHIRE**  
(Company No: 2955846)  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDING 31 MARCH 2022**

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**TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS**

The Trustees, who are also Directors of The Princess Royal Trust for Carers in Hampshire for the purpose of company law, are responsible for preparing the Trustees report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under that law the Trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and the profit or loss for the charitable company for that period.

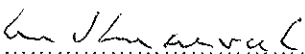
In preparing these financial statements the Trustees are required to:

- Select suitable accounting policies and apply them consistently;
- Observe the methods and principles in the Charities SORP
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the accounts on a going concern basis unless it is inappropriate to presume that the company will continue in operation.

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enables them to ensure that the financial statements comply with the Companies Act 2006, the requirements of the Charity's governing document and the requirements of the Charity SORP. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD OF TRUSTEES:**

  
.....  
M Marval - Chairman

Date: 21.12.2022

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE PRINCESS ROYAL TRUST  
FOR CARERS IN HAMPSHIRE ('THE COMPANY') (COMPANY NO: 2955846)**

**FOR THE YEAR ENDING 31 MARCH 2022**

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I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Susan Sullivan  
FCA  
Rothmans LLP  
Chartered Accountants  
Avebury House  
St Peter Street  
Winchester  
Hampshire  
SO23 8BN

Date: 22 December 2022 .....

**THE PRINCESS ROYAL TRUST FOR CARERS IN HAMPSHIRE**

(Company No: 2955846)

**STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME & EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDING 31 MARCH 2022**

		Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
<b>INCOME FROM:</b>					
Donations and legacies	2a	7,424	-	7,424	15,963
Charitable activities	2b	51,900	372,069	423,969	462,887
Investments	2c	38	4	42	141
<b>Total Income</b>		<b>59,362</b>	<b>372,073</b>	<b>431,435</b>	<b>478,991</b>
<b>EXPENDITURE ON:</b>					
Charitable activities	4	10,672	389,076	399,748	409,871
<b>Total expenditure</b>		<b>10,672</b>	<b>389,076</b>	<b>399,748</b>	<b>409,871</b>
<b>NET INCOME / (EXPENDITURE)</b>		<b>48,690</b>	<b>(17,003)</b>	<b>31,687</b>	<b>69,120</b>
Transfers between funds	14	(6,081)	6,081	-	-
<b>NET MOVEMENT IN FUNDS</b>		<b>42,609</b>	<b>(10,922)</b>	<b>31,687</b>	<b>69,120</b>
<b>RECONCILIATION OF FUNDS:</b>					
Total funds brought forward	14	344,288	53,708	397,996	328,876
Total funds carried forward	14	386,897	42,786	429,683	397,996

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derives from continuing activities.

*The notes on pages 11 to 23 form part of these financial statements*

**THE PRINCESS ROYAL TRUST FOR CARERS IN HAMPSHIRE**

(Company No: 2955846)

**BALANCE SHEET****FOR THE YEAR ENDING 31 MARCH 2022**

	Notes	2022 £	2021 £
<b>Fixed Assets</b>			
Tangible Assets	8	16,780	18,150
Total fixed assets		16,780	18,150
<b>Current Assets</b>			
Debtors	9	2,556	10,040
Cash at bank and in hand	10	425,064	382,810
Total current assets		427,620	392,850
<b>Liabilities</b>			
Creditors: Amounts falling due within one year	11	(14,717)	(13,004)
<b>Net current assets</b>		412,903	379,846
<b>Total net assets</b>		429,683	397,996
<b>The funds of the charity:</b>			
Unrestricted Funds	14	386,897	344,288
Restricted Funds	14	42,786	53,708
Total Charity Funds		429,683	397,996

The charitable company is entitled to exemption from audit under section 477 of the Companies Act 2006 for the year ending 31 March 2022.

The members have not required the company to obtain an audit of its accounts for the year ended 31 March 2022 in accordance with section 476 of the Companies Act 2006;

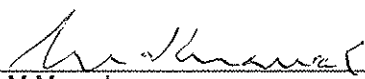
The trustees acknowledge their responsibilities for:

- ensuring that the charitable company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and constitute the annual accounts required by the Companies Act 2006 and are for circulation to members of the company.

The financial statements were approved by the trustees on 22.12.2022 and were signed on their behalf by:

  
I Tait  
Trustee

  
Dr M Marval  
Chairman

*The notes on pages 11 to 23 form part of these financial statements*

**THE PRINCESS ROYAL TRUST FOR CARERS IN HAMPSHIRE**

(Company No: 2955846)

**STATEMENT OF CASH FLOWS****FOR THE YEAR ENDING 31 MARCH 2022**

	Notes	Total Funds 2022 £	Total Funds 2021 £
Cash provided by operating activities:	20	46,691	76,482
Cash flows from investing activities			
Interest from investments		42	141
Purchase of fixed assets		(4,479)	(19,191)
Net cash provided by investing activities		(4,437)	(19,050)
Increase in cash and cash equivalents in the year		42,254	57,432
Cash and cash equivalents at the beginning of the year		382,810	325,378
Cash and cash equivalents at the end of the year	10, 21	425,064	382,810

*The notes on pages 11 to 23 form part of these financial statements*

# THE PRINCESS ROYAL TRUST FOR CARERS IN HAMPSHIRE

(Company No: 2955846)

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDING 31 MARCH 2022

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The Princess Royal Trust for Carers In Hampshire is a charitable company, limited by guarantee, registered in England and Wales. Its registered office and principle place of business is Andover War Memorial Hospital, Charlton Road, Andover, Hampshire, SP10 3LB.

#### 1. Principal Accounting Policies

##### *a) Basis of accounting*

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) Second Edition' (effective 1 January 2019), the Companies Act 2006 and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared in sterling which is the functional and presentational currency of the Charity. The financial statements are rounded to the nearest pound.

The accounts are prepared on the going concern basis, on the assumption that the charity will continue to be successful in tendering for contracts with Hampshire County Council. If these contracts are not renewed then it is probable that the charities activities would reduce substantially. The trustees have reviewed the charities position and are confident that it has adequate reserves to enable it to continue to operate for the foreseeable future.

In preparing these accounts the trustees have not had to make any significant judgements. There are no sources of estimation uncertainty which have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

##### *b) Periods Covered*

The accounts cover the year to 31 March 2022, with comparatives for the year to 31 March 2021.

##### *c) Income*

Income is included in the Accounts on an accruals basis.

- Voluntary income comprises donations and grants of a general nature and is recognised when the charity has unconditional entitlement to the resources.
- Income from charitable activities includes grants received to fund specific programme activities, subscriptions and other incoming resources. Income from government and other grants is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably. Income from grant agreements which require the performance of services over time is recognised as each period of service is delivered and income received in advance for services to be delivered after the reporting period is deferred as appropriate.
- Investment income, comprising interest received on funds on deposit, is recognised when receivable by the charity.
- The charity does not receive any donated goods, facilities or services. In accordance with the Charities SORP (FRS 102), the contribution of general volunteers is not recognised within these financial statements. Details of the role played by general volunteers and their contributions to the Charity are given in the Trustee's Report.

All income relates to the charity's sole activity of providing support to Carers in Hampshire. An analysis of restricted income by project is provided in Note 14 of these accounts.

# THE PRINCESS ROYAL TRUST FOR CARERS IN HAMPSHIRE

(Company No: 2955846)

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDING 31 MARCH 2022

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### **d) Expenditure**

Expenditure is recognised on an accruals basis when a liability is incurred. Resources expended include attributable VAT which cannot be recovered.

- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Governance costs are included within support costs and include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.
- Costs are allocated to the headings and funds on the basis of specific usage. Where costs cannot be directly allocated they are apportioned between the two major projects, Carer Support and Information and Emergency Planning for Carers on the basis of funding. All projects fall under the charity's sole charitable activity of providing support to carers in Hampshire.

### **e) Tangible Fixed Assets**

Tangible fixed assets are stated at cost less depreciation and comprise furniture, fixtures and computer equipment. Depreciation is provided on a straight line basis over the estimated useful economic life of each asset, which is considered to be:

Furniture and equipment	4 years
Computer equipment	4 years

Impairment reviews are carried out as and when evidence comes to light that the recoverable amount of a functional fixed asset is below its net book value due to damage, obsolescence or other relevant factors.

### **f) Taxation**

As a charity, The Princess Royal Trust for Carers is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity.

### **g) Operating Leases**

Lease payments in respect of operating leases are charged to the Profit and Loss account as incurred.

### **h) Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

### **i) Creditors and provisions**

Creditors and provisions for liabilities and charges are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

### **j) Financial instruments**

The trust only has financial assets and financial liabilities of a kind that qualify as basic financial instruments and are measured at amortised cost. Basic financial instruments which are debt instruments comprise trade debtors and cash at bank and in hand and these assets are initially recognised at transaction value and subsequently measured at their settlement value. The carrying amounts of these instruments are given in Notes 9 & 10 of these accounts. Basic financial instruments which are financial liabilities comprise trade creditors which are initially recognised at transaction value and subsequently measured at their settlement value. The carrying amount of these instruments is given in Note 11 of these accounts. Income arising from financial assets measured at amortised cost comprises bank interest and is disclosed in Note 2(c).

## THE PRINCESS ROYAL TRUST FOR CARERS IN HAMPSHIRE

(Company No: 2955846)

### NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDING 31 MARCH 2022

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#### ***k) Fund Accounting***

Restricted funds are maintained when a grant requires that it must be spent on a particular purpose or where funds have been raised for a specific purpose.

Designated funds are funds set aside by the trustees for particular purposes or projects.

All other funds are unrestricted general income funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

#### ***l) Legal Status of the Charity***

The Charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding-up is limited to £1. The company is prevented by its Articles of Association from making a distribution to its members.

#### ***m) Pension Contributions***

Employees of the charity are entitled to join a defined contribution 'money purchase' scheme. The charity contribution is restricted to the contributions disclosed in note 3. The costs of the defined contribution scheme are included within wages costs and are charged to the unrestricted and restricted funds of the charity using the methodology set out in note 1(d). The Trust has no liability in respect of this pension scheme beyond making its contributions and paying across the deductions for the employee's contributions.

# THE PRINCESS ROYAL TRUST FOR CARERS IN HAMPSHIRE

(Company No: 2955846)

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDING 31 MARCH 2022

2. Income	Unrestricted £	Restricted £	2022 £	2021 £
<b>a) Income from donations and legacies</b>				
Donations	7,424	-	7,424	15,963
	<u>7,424</u>	<u>-</u>	<u>7,424</u>	<u>15,963</u>

In FY2021 £15,215 of donations were unrestricted and £748 were restricted.

<b>b) Income from charitable activities</b>				
Grants	51,900	372,069	423,969	462,887
	<u>51,900</u>	<u>372,069</u>	<u>423,969</u>	<u>462,887</u>

In FY2021 £69,745 of Grants were unrestricted and £393,142 were restricted.

<b>c) Income from investments</b>				
Bank and building society interest received	38	4	42	141
	<u>38</u>	<u>4</u>	<u>42</u>	<u>141</u>

In FY2021 all interest received was unrestricted.

### 3. Staff Costs and Trustee's Remuneration

	2022 £	2021 £
Wages and salaries	218,407	245,566
Social security costs	15,209	17,206
Contributions to defined contribution pension schemes	4,607	4,951
	<u>238,223</u>	<u>267,723</u>

The charity trustees were not paid, nor received any other benefits from employment with the Charity during the year (2021: £NIL). No charity trustee received payment for professional or other services supplied to the charity (2021: £NIL). No charity trustee expenses have been incurred.

The average monthly head count of employees in the year was as follows:

	2022	2021
Centre Manager	1	1
Administrator	4	4
Carer Support Officers	6	6
	<u>11</u>	<u>11</u>

The Charity considers its key management personnel comprises the Chief Executive and senior staff members. The total employment benefits including employer pension contributions of the key management personnel were £129,764 (2021: £146,476).

During the current & prior years, no employees earned in excess of £60,000.

**THE PRINCESS ROYAL TRUST FOR CARERS IN HAMPSHIRE**  
(Company Number 2955846)  
**NOTES TO THE FINANCIAL STATEMENTS**  
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**4. Analysis of Expenditure on Charitable Activities (Current Year)**

	Unrestricted General Funds	Emergency Planning for Carers	Surviving Winter	NE Hants Carer Services	National Lottery Grant (1)	National Lottery Grant (2)	Fixed Assets	HCC Covid Grants	Total 2022	Total 2021
	£	£	£	£	£	£	£	£	£	£
<b>Direct Costs allocated to activities</b>										
Wages	-	138,006	-	23,859	-	-	-	-	161,865	180,845
Rent and room hire	38	1,414	-	-	-	-	-	-	1,452	1,844
Carer costs and training	1,735	-	-	7,549	935	547	-	9,600	20,366	15,034
EPC emergency call out	-	19,631	-	-	-	-	-	-	19,631	32,389
Printing, postage & photocopy	95	156	-	166	-	93	-	-	510	2,410
Travel and subsistence	1,577	1,633	-	553	41	32	-	-	3,836	3,985
Computer costs	-	7,669	-	960	-	-	-	-	8,629	17,816
Insurances	-	2,382	-	-	-	-	-	-	2,382	2,669
Telephone	-	2,950	-	784	-	-	-	-	3,734	5,137
Sundries	5,077	1,195	-	75	-	282	-	-	6,629	2,791
Depreciation & losses on disposal of assets	1,384	273	-	49	-	-	4,142	-	5,848	5,448
Grants payable	-	-	250	-	-	-	-	79,545	79,795	42,515
Grants returned to funders	-	-	-	-	-	-	-	-	-	-
	9,906	175,309	250	33,995	976	954	4,142	89,145	314,677	312,883
<b>Support Costs allocated to activities</b>										
<b>General Support</b>										
Wages	-	46,113	-	30,245	-	-	-	-	76,358	86,878
Office Supplies	766	1,178	-	37	-	-	-	-	1,981	2,688
<b>Governance function</b>										
Independent Examiners Remun - Examination	-	1,524	-	-	-	-	-	-	1,524	1,500
Independent Examiners Remun - Accounts	-	4,344	-	-	-	-	-	-	4,344	4,200
Accountancy	-	864	-	-	-	-	-	-	864	1,722
	766	54,023	-	30,282	-	-	-	-	85,071	96,988
<b>Total Charitable Activities</b>	10,672	229,332	250	64,277	976	954	4,142	89,145	399,748	409,871

**THE PRINCESS ROYAL TRUST FOR CARERS IN HAMPSHIRE**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
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**4. Analysis of Expenditure on Charitable Activities (Prior Year)**

	Unrestricted General Funds	Emergency Planning for Carers	Carers Trust	NE Hants Carer Services	Young Adults Carers NEH	Celeb. Carers Through Art	National Lottery Grant (1)	National Lottery Grant (2)	S Health NFT	Fixed Assets	HCC Covid Grants	Total 2021	Total 2020
	£	£	£	£	£	£	£	£	£	£	£	£	£
<b>Direct Costs allocated to activities</b>													
Wages	-	119,585	-	30,488	4,200	-	1,423	125	8,894	-	16,130	180,845	316,525
Professional services	-	-	-	-	-	-	-	-	-	-	-	-	17,956
Rent and room hire	-	1,844	-	-	-	-	-	-	-	-	-	1,844	11,215
Carer costs and training	100	-	-	650	352	105	9,227	4,600	-	-	-	15,034	9,582
EPC emergency call out	-	32,389	-	-	-	-	-	-	-	-	-	32,389	42,600
Printing, postage & photocopy	1,354	48	-	-	-	-	1,008	-	-	-	-	2,410	1,562
Travel and subsistence	-	2,512	-	308	-	-	388	777	-	-	-	3,985	24,421
Computer costs	-	4,635	-	960	-	-	12,176	45	-	-	-	17,816	8,495
Insurances	-	2,669	-	-	-	-	-	-	-	-	-	2,669	3,208
Telephone	-	4,177	-	960	-	-	-	-	-	-	-	5,137	8,544
Recruitment	-	-	-	-	-	-	-	-	-	-	-	-	238
Sundries	511	2,262	-	-	-	-	-	18	-	-	-	2,791	5,082
Depreciation	339	4,132	-	78	-	-	-	-	-	899	-	5,448	5,941
Grants payable	-	-	3,000	-	-	-	-	-	-	-	39,515	42,515	2,130
Grants returned to funders	-	-	-	-	-	-	-	-	-	-	-	-	1,944
	2,304	174,253	3,000	33,444	4,552	105	24,222	5,565	8,894	899	55,645	312,883	459,443
<b>Support Costs allocated to activities</b>													
<b>General Support</b>													
Wages	-	58,494	-	27,934	-	-	450	-	-	-	-	86,878	117,937
Office Supplies	28	1,261	-	1,000	-	-	399	-	-	-	-	2,688	6,259
<b>Governance function</b>													
Auditors Remuneration - Audit	-	-	-	-	-	-	-	-	-	-	-	-	-
Auditors Remuneration - Accounts	-	-	-	-	-	-	-	-	-	-	-	-	-
Independent Examiners Remun - Examination	-	1,500	-	-	-	-	-	-	-	-	-	1,500	1,500
Independent Examiners Remun - Accounts	-	4,200	-	-	-	-	-	-	-	-	-	4,200	4,200
Accountancy	-	1,722	-	-	-	-	-	-	-	-	-	1,722	1,135
Trustees Costs	-	-	-	-	-	-	-	-	-	-	-	-	-
	28	67,177	-	28,934	-	-	849	-	-	-	-	96,988	131,031
<b>Total Charitable Activities</b>	2,332	241,430	3,000	62,378	4,552	105	25,071	5,565	8,894	899	55,645	409,871	590,474

**THE PRINCESS ROYAL TRUST FOR CARERS IN HAMPSHIRE**

(Company No: 2955846)

**NOTES TO THE FINANCIAL STATEMENTS****FOR THE YEAR ENDING 31 MARCH 2022****5. Grants Payable**

Grants payable relate to £78,497 of HCC Carers Grants made to 187 recipients (2021: £39,515 to 73 recipients) and £250 of Surviving Winter grants to 1 recipient (2021: none). No Carers Trust grants were paid in the current year (2021: £2,670 to 16 recipients)

**6. Net income / (expenditure for year)**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
This is stated after charging:		
Depreciation	5,115	5,412
Independent Examiner's remuneration for:		
Independent Examination	1,524	1,500
Accountancy Services	4,344	4,200

**7. Statement of Financial Activities - Comparative Figures**

	Unrestricted Funds £	Restricted Funds £	Total 2021 £
	<u>£</u>	<u>£</u>	<u>£</u>
INCOME FROM:			
Donations and legacies	15,215	748	15,963
Charitable activities	69,745	393,142	462,887
Investments	141	-	141
Total Income	<u>85,101</u>	<u>393,890</u>	<u>478,991</u>
EXPENDITURE ON:			
Charitable activities	<u>2,332</u>	<u>407,539</u>	<u>409,871</u>
Total Expenditure	<u>2,332</u>	<u>407,539</u>	<u>409,871</u>
NET INCOME / (EXPENDITURE)	82,769	(13,649)	69,120
Transfers between funds	(19,524)	19,524	-
NET MOVEMENT IN FUNDS	<u>63,245</u>	<u>5,875</u>	<u>69,120</u>
Total funds brought forward	281,043	47,833	328,876
Total funds carried forward	<u><u>344,288</u></u>	<u><u>53,708</u></u>	<u><u>397,996</u></u>

**THE PRINCESS ROYAL TRUST FOR CARERS IN HAMPSHIRE**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDING 31 MARCH 2022**

**8. Fixed Assets**

	<b>Computer Equipment £</b>	<b>Total £</b>
<b>Cost</b>		
As at 01 April 2021	20,129	20,129
Additions	4,479	4,479
Disposals	(1,174)	(1,174)
As at 31 March 2022	<u>23,434</u>	<u>23,434</u>
<b>Depreciation</b>		
As at 01 April 2021	1,979	1,979
Charge for the year	5,115	5,115
Elimination on disposal	(440)	(440)
As at 31 March 2022	<u>6,654</u>	<u>6,654</u>
<b>Net Book Value</b>		
As at 31 March 2022	<u>16,780</u>	<u>16,780</u>
As at 31 March 2021	<u>18,150</u>	<u>18,150</u>

**9. Debtors**

	<b>2022 £</b>	<b>2021 £</b>
Trade debtors	18	4,570
Prepayments and accrued income	2,538	5,470
	<u>2,556</u>	<u>10,040</u>

**10. Cash in hand and at bank**

	<b>2022 £</b>	<b>2021 £</b>
Bank current account	100	100
Bank deposit account	424,914	382,660
Cash in hand and stamps	50	50
	<u>425,064</u>	<u>382,810</u>

**11. Creditors - amounts falling due within one year**

	<b>2022 £</b>	<b>2021 £</b>
Trade creditors	3,951	1,921
Taxation and social security	3,934	3,479
Accruals and deferred income	6,832	6,692
Other creditors	-	912
	<u>14,717</u>	<u>13,004</u>

# THE PRINCESS ROYAL TRUST FOR CARERS IN HAMPSHIRE

(Company No: 2955846)

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDING 31 MARCH 2022

### 12. Deferred Income

The charity did not have any deferred income in the current or prior year.

### 13. Funds received as agent

No funds were received as agent during the current or prior year.

### 14. Analysis of Charitable Funds

#### Analysis of Movement in Unrestricted Funds - Current Year

	Balance at 1 Apr 2021 £	Incoming Resources £	Outgoing Resources £	Transfers £	Balance at 31 Mar 2022 £
General Fund	344,288	59,362	(10,672)	(31,081)	361,897
Designated Funds:					
Computer Hardware	-	-	-	25,000	25,000
Total Unrestricted Funds	344,288	59,362	(10,672)	(6,081)	386,897

A transfer of £20,576 was made from unrestricted funds to cover an over-spend on the Emergency Planning for Carers restricted fund during the year.

Transfers totalling £3,275 were made from the HCC Covid Fund to unrestricted funds in respect of an allowance for up to 5% of the grant value to be applied against administrative costs. Additionally, £11,220 was transferred from the HCC Covid Fund to the unrestricted fund in respect of an amount which it was agreed could be applied to fund the continuation of online activities, instead of face to face events, for carers during the pandemic.

At the Trustees Meeting of 2nd December 2021 the Trustees approved the creation of a new £25,000 designated fund for Computer Hardware, which is to be used for the purpose of upgrading the charity's IT infrastructure.

#### Analysis of Movement in Unrestricted Funds - Prior Year

	Balance at 1 Apr 2020 £	Incoming Resources £	Outgoing Resources £	Transfers £	Balance at 31 Mar 2021 £
General Fund	281,043	85,101	(2,332)	(19,524)	344,288

Transfers totalling £19,524 were made from unrestricted funds to cover over-spends on restricted projects during the year.

**THE PRINCESS ROYAL TRUST FOR CARERS IN HAMPSHIRE**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDING 31 MARCH 2022**

**14. Analysis of Charitable Funds (continued...)**

**Analysis of Movement in Restricted Funds - Current Year**

	Balance at 1 Apr 2021 £	Incoming Resources £	Outgoing Resources £	Transfers £	Balance at 31 Mar 2022 £
Emergency Planning for Carers	-	208,756	(229,332)	20,576	-
Surviving Winter	885	-	(250)	-	635
NE Hants Carers Services	8,095	59,497	(64,277)	-	3,315
Young Adults Carers NEH	17,897	-	-	-	17,897
Celebrating Carers through Art	4,876	-	-	-	4,876
National Lottery Grant (1)	976	-	(976)	-	-
National Lottery Grant (2)	954	-	(954)	-	-
HCC Covid Grants	4,355	103,820	(89,145)	(14,495)	4,535
Fixed Assets	15,670	-	(4,142)	-	11,528
	53,708	372,073	(389,076)	6,081	42,786

**Analysis of Movement in Restricted Funds - Prior Year**

	Balance at 1 Apr 2020 £	Incoming Resources £	Outgoing Resources £	Transfers £	Balance at 31 Mar 2021 £
Emergency Planning for Carers	-	221,906	(241,430)	19,524	-
Surviving Winter	885	-	-	-	885
NE Hants Carers Services	10,976	59,497	(62,378)	-	8,095
Carers Trust	-	3,000	(3,000)	-	-
Young Adults Carers NEH	22,097	352	(4,552)	-	17,897
Celebrating Carers through Art	4,981	-	(105)	-	4,876
S Health NHS Found Trust	8,894	-	(8,894)	-	-
National Lottery Grant (1)	-	29,980	(25,071)	(3,933)	976
National Lottery Grant (2)	-	19,155	(5,565)	(12,636)	954
HCC Covid Grants	-	60,000	(55,645)	-	4,355
Fixed Assets	-	-	(899)	16,569	15,670
	47,833	393,890	(407,539)	19,524	53,708

## THE PRINCESS ROYAL TRUST FOR CARERS IN HAMPSHIRE

(Company No: 2955846)

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDING 31 MARCH 2022

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#### 14. Analysis of Charitable Funds (continued...)

##### Purposes of Restricted Funds

**Emergency Planning for Carers** – To provide an emergency plan for carers should the carer become ill or unable to provide the care that they have been giving. This contract was renewed with Hampshire County Council for 3 years from 1 April 2019 to 31 March 2022.

**Surviving Winter** – To identify carers in need of financial support to pay their heating bills and facilitate access to government grants to alleviate hardship.

**Young Adults Carers** - project to start looking at the needs of young adult carers (aged 16-25 years). This is not a time limited project and will be ongoing.

**NE Hants Carers Services** – A grant from North East Hampshire CCG to provide monthly Carers Hubs in various locations in North East Hampshire which act as a 'one stop shop' where carers can gather information and seek advice and support in relation to their caring role.

To facilitate Carers Clinics at two GP surgeries in N E Hants where carers can make appointments to see a carer support worker for advice and information in relation to their caring role and where the carer support worker can support Practice Teams in becoming more knowledgeable about carers.

To provide courses that train and support carers in various aspects of caring in order to ease their anxiety around their caring role as well as protect their physical health.

This project has been extended to 31st March 2022.

**Carers Trust** - A fund which enables small grants to be given to individual carers to help them cope with unexpected expense incurred due to their caring responsibility. This funding stream has closed with all funds distributed to carers as per the criteria.

**Celebrating Carers Through Art** - this was a project that was held in conjunction with North East Hampshire and Farnham Clinical Commissioning Group as well as various other stakeholders such as Carers Ambassadors and Action for Carers Surrey to run an arts competition for Carers. This culminated in an afternoon tea and celebratory awards event.

**S Health NHS Found Trust** - this is a project that is in its pilot phase which seeks to advise, signpost and guide people that may be in need of support in the community who have been assessed and triaged but found not to meet the criteria for services under a CMHT or other community team.

**National Lottery Grant 1** - A grant to help carers through Covid 19 by providing virtual supportive sessions, group counselling, welfare boxes for carers, updated IT equipment for staff and a complete redesign of the website.

**National Lottery Grant 2** - A grant to connect carers throughout the pandemic to provide IT equipment that can be loaned to carers, as well as virtual sessions to include singing, baking, flower arranging and book club.

**HCC Covid Grants** - The grant received from a local authority to give out to carers to provide them with extra assistance during the pandemic with infection control.

**Fixed Assets** - This fund represents fixed assets acquired from restricted funds. Transfers into the fund relate to the acquisition of new assets and expenditure is recognised as the assets are depreciated over the useful economic lives.

## THE PRINCESS ROYAL TRUST FOR CARERS IN HAMPSHIRE

(Company No: 2955846)

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDING 31 MARCH 2022

#### 15. Analysis of net assets between funds

##### Current Year

Fund balances at 31 March 2022

Represented by:

	Unrestricted £	Restricted £	Total 2022 £
Tangible fixed assets	5,029	11,751	16,780
Current assets	382,328	45,292	427,620
Creditors: amounts falling due within one year	(460)	(14,257)	(14,717)
	<u>386,897</u>	<u>42,786</u>	<u>429,683</u>

##### Previous year

Fund balances at 31 March 2021

Represented by:

	Unrestricted £	Restricted £	Total 2021 £
Tangible fixed assets	1,934	16,216	18,150
Current assets	342,354	50,496	392,850
Creditors: amounts falling due within one year	-	(13,004)	(13,004)
	<u>344,288</u>	<u>53,708</u>	<u>397,996</u>

#### 16. Operating Lease Commitments

At 31 March 2022 and 31 March 2021 the charity did not have any commitments under non-cancellable operating leases.

#### 17. Transactions with Related Parties

There were no transactions with related parties during the year.

#### 18. Government Grants

Income from government grants comprises grants made by local authorities to fund the carer support programs run by The Princess Royal Trust for Carers. Total income from government grants in the year is as follows:

Funding Source	Project	2022 £	2021 £
Hampshire County Council	Emergency Planning for Carers	208,753	221,511
Hampshire County Council	HCC Carers Fund	103,820	60,000
West Hampshire CCG	Hants carers support & info	18,911	18,911
NE Hants & Farnham CCG	NE Hants Carers Services	59,497	59,497
South Eastern Hampshire CCG	Hants carers support & info	5,362	7,149
Fareham & Gosport CCG	Hants carers support & info	5,362	7,149
HM Revenue & Customs	Job Retention Scheme Grants	-	36,535
		<u>401,705</u>	<u>410,752</u>

**THE PRINCESS ROYAL TRUST FOR CARERS IN HAMPSHIRE**

(Company No: 2955846)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDING 31 MARCH 2022**

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**19. Ultimate Controlling Party**

The Charity is controlled by its trustees, who are also its directors.

**20. Reconciliation of net movement in funds to net cash flow from operating activities**

	2022	2021
	£	£
Net movement in funds	31,687	69,120
Add back depreciation charge & loss on disposal of assets	5,848	5,448
Deduct income shown in investing activities	(42)	(141)
Decrease (increase) in debtors	7,484	1,188
Increase (decrease) in creditors	1,714	867
Net cash used in operating activities	<u>46,691</u>	<u>76,482</u>

**21. Analysis of Cash and Cash Equivalents**

	2022	2021
	£	£
Cash at bank and in hand	425,064	382,810
Total cash and cash equivalents	<u>425,064</u>	<u>382,810</u>