

THE PRINCESS ROYAL TRUST FOR CARERS IN HAMPSHIRE
A company limited by guarantee
(Charity No: 1040518)
(Company No: 2955846)

**Report of the Trustees and
Unaudited Financial Statements**

For the year ended 31 March 2021

**THE PRINCESS ROYAL TRUST FOR CARERS IN HAMPSHIRE
YEAR ENDED 31 MARCH 2021**

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**THE PRINCESS ROYAL TRUST FOR CARERS IN HAMPSHIRE
YEAR ENDED 31 MARCH 2021**

LEGAL AND ADMINISTRATIVE INFORMATION

CONSTITUTION

The Princess Royal Trust for Carers in Hampshire is a company limited by guarantee and a registered charity governed by its Memorandum and Articles of Association:

CHARITY NUMBER: 1040518

COMPANY NUMBER: 2955846

CHANGE OF NAME

The charity passed a special resolution on 11 July 2009 changing its name from Winchester and District Carers Centre to The Princess Royal Trust for Carers in Hampshire.

DIRECTORS AND TRUSTEES

The directors of the charitable company ("the charity") are its trustees for the purpose of charity law and throughout this report are collectively referred to as its trustees.

The trustees serving during the year and since the year-end were as follows:

DIRECTORS/TRUSTEES MANAGEMENT COMMITTEE:

A Darlington
M Larcombe
M. Marval
M. Moore
I. Tait

DIRECTOR OF OPERATIONS:

K Hearsey MBE

REGISTERED OFFICE:

Andover War Memorial Hospital
Charlton Road
Andover
Hampshire
United Kingdom
SP10 3LB

INDEPENDENT EXAMINER:

Rothmans LLP
Avebury House
St. Peter Street
Winchester
Hampshire
SO23 8BN

BANKERS:

National Westminster Plc.
Old Bank Branch
105 High Street
Winchester
Hampshire
SO23 9AW

THE PRINCESS ROYAL TRUST FOR CARERS IN HAMPSHIRE
(Company No: 2955846)
REPORT OF THE TRUSTEES
FOR THE YEAR ENDING 31 MARCH 2021

The Trustees are pleased to present their report together with the audited financial statements of the Charity for the year ending 31 March 2021 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

Legal and Administrative information set out on page 1 forms part of this report. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Memorandum and Articles of Association, the Charities Act 2011, the Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

STRUCTURE GOVERNANCE AND MANAGEMENT

Constitution

The company is a company limited by guarantee and a registered charity governed by its Memorandum and Articles of Association.

The objectives of the charity are set out in its Memorandum and Articles of Association.

Method of appointment of Trustees and policies adopted for the induction and training of Trustees

The Charity is managed by a Board of volunteer Trustees who have a direct interest in Carers, i.e. they are or were Carers themselves or have experience, now or in the recent past, of organisations providing services and support for Carers. The latter includes Doctors (current or former), elected Councillors, Directors of commercial companies providing Carer support plus those with an interest in Carer issues who have skills, e.g. financial, business, fund raising, which is of use to the Charity.

The Trustees are non-executive but provide support from their experience in relevant areas of business (finance, budgeting, organisational).

Prospective Trustees are introduced to the current Trustees and, if they are judged to fit the profile sought, they are invited to Board meetings, to events and to meetings with centre staff. The new Trustees are required to attend an induction programme to acquaint themselves fully with the Trusts core activities.

If, after a period of time attending Board meetings, staff meetings and Carer events, the proposed Trustee feels they are able and have a desire to be involved with the Charity as a Trustee, the Board will decide, based upon its needs and its view of the proposed Trustee, to invite them to join the Board.

At the point of joining the Board, new Trustees are therefore familiar with the operations of the Charity and further specific training is provided as necessary.

Documents and plans for current and proposed activities are presented to the Board.

Trustees' Indemnity Insurance

An insurance policy is in place to indemnify the Trustees against any negative financial impact resulting from actions of Trustees made in good faith.

Organisational structure and decision making

The Charity is managed by a Board of Trustees. The Board meets quarterly with day-to-day management delegated to the Centre's Director of Operations. Reports from the Chairman and Director of Operations are given at Board Meetings to enable discussion of any actions to ensure the Charity's objectives are met. The Charity is autonomous in terms of control and financing but is a Network Partner of Carers Trust and is affiliated to Carers UK. The Charity's activities are regulated by the governing document which is located at the registered office.

THE PRINCESS ROYAL TRUST FOR CARERS IN HAMPSHIRE
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REPORT OF THE TRUSTEES
FOR THE YEAR ENDING 31 MARCH 2021

Key management personnel remuneration

The Trustees consider the Board of Trustees, the Director of Operations and senior management comprise the key management personnel of the charity in charge of directing and controlling the charity and running and operating the charity on a day to day basis. All Trustees give of their time freely and no Trustee remuneration was paid in the year.

The pay of the Trust's senior management is reviewed annually by the Trustees.

Related party relationships

In the opinion of the Chairman and the Trustees, the only related party transactions in the year are those disclosed in the notes.

Risk management

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the charity. They are satisfied that systems and procedures are in place to mitigate their exposure to the major risks.

OBJECTIVES AND ACTIVITIES

Policies and objectives

The Trustees have devised a comprehensive list of relevant policies. Copies of these are available upon request.

The objectives of the charity are listed below:

- To make contact with Carers, especially in the rural areas of the district
- To improve and refine the services offered to Carers in response to their needs
- To advocate for the needs of Carers by seeking to be consulted on Health and Social Service Policy at both local and National level.
- To influence the provision of services and encourage innovation
- To ensure the financial viability of the centre
- To implement the Care Act 2014
- To ensure that the service is open to all and inclusive for all.

Strategies for achieving objectives

Strategies formulated by the Trustees, staff and volunteers are presented to the Board and implemented as appropriate.

Activities for achieving the objectives

The activities for achieving objectives are many and varied, mostly organised according to demand. Services provided are:

- Information, advice and guidance
- Advocacy and representation
- Liaison with statutory bodies
- Access to training and education
- Respite Opportunities
- Regular carers' support groups
- Emotional support and a listening ear
- Emergency Planning for Carers
- Free Counselling by way of voluntary qualified Counsellors
- Carers' Clinics in the community and GP surgeries
- Carers Drop In
- Time Together Groups
- Assistance with applying for benefits and for help from statutory bodies
- Carers Hubs

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REPORT OF THE TRUSTEES
FOR THE YEAR ENDING 31 MARCH 2021

Programme related investments

The charity has not made any programme related investments.

Volunteers

Volunteers have again assisted the Charity in various ways. This included assistance with newsletters, events, support groups, hubs and counselling for Carers. We are grateful to each and every volunteer for his or her contribution.

ACHIEVEMENTS AND PERFORMANCE

Review of activities

The Trust retains a core contract with Hampshire County Council as well as the five clinical commissioning groups for the provision of the Emergency Planning for Carers service.

We also provide carer support, advocacy, advice, guidance and drop in's in the North East of Hampshire. We provide a further service across three of the clinical commissioning groups where we work with GP surgeries to implement and promote carers services. We give regular support, advice and provide advocacy to Carers throughout Hampshire in complex caring situations.

The Trust is led by Kerry Hearsey MBE, Chief Executive and is supported by an experienced team of professionals who successfully provide the services to carers. Their ability to provide such an excellent service is reflected in the regular feedback received from both carers and professionals.

The Trust continues to enjoy good strong working relationships with Hampshire County Council, the five clinical commissioning groups, the newly emerging Integrated Care Systems (ICS), the Parkinsons Society, Enham Trust, the Voluntary Community Services, Action Hampshire, Citizens Advice and Needs Too to name but a few.

The current climate throughout this year with the pandemic has meant that the Trust has had to be innovative in the way that services have been provided to ensure that Carers received support at a time when it was most needed. Our services all switched to virtual and online services.

Welfare checks were made weekly with hundreds of Carers via telephone, skype, zoom and facetime. These progressed to a wide range of online classes, support groups, hubs and talks. Carers joined us for weekly coffee mornings, exercise classes, singing and hubs. Fortnightly we provided counselling to isolated Carers as well as bereaved Carers. Monthly we held cooking classes, art classes, flower arranging and book clubs. The National Lottery provided funds for some of these activities and we are grateful. The GP Drop In's also continued virtually.

As national figures have shown the number of Carers has grown during the pandemic as has the demand on Carers and this is reflected in the demand on services that the Trust provides.

Investment policy and performance

The Trustees aim to maximise the amount of investment income received whilst keeping the charity's funds reasonably accessible, in accordance with the Articles of Association. The charity does not currently hold investments other than monies held on deposit.

FINANCIAL REVIEW

The Trust reported net income of £69,118 for the year to 31 March 2021. As at 31 March 2021, the Trust had reserves of £397,994 of which £53,708 relates to restricted funds and £344,288 is unrestricted and available for the general purposes of the charity.

THE PRINCESS ROYAL TRUST FOR CARERS IN HAMPSHIRE
(Company No: 2955846)
REPORT OF THE TRUSTEES
FOR THE YEAR ENDING 31 MARCH 2021

Reserves policy

The Trustees policy is to maintain free reserves in unrestricted funds at a level which equates to approximately six months of running costs but the aim is to have free reserves in unrestricted funds at a level which equates to twelve months of running costs. The Trustees consider that this level will provide sufficient funds to maintain the provision of Charitable activities and, if necessary, to respond to any changes in Hampshire County Council funding.

Principle funding

Our principle funder continues to be Hampshire County Council.

The Trust is fortunate that it continues to hold a contract with Hampshire County Council which gives stability to core activities as well as further grants with clinical commissioning groups.

The Board is aware of the importance of continuing to seek alternative funding streams and also maintaining adequate financial reserves.

PLANS FOR THE FUTURE

It is essential to ensure the continuation of all core work of the Charity.

The Trust will continue to strengthen relationships and working practices with the Clinical Commissioning Groups and emerging health bodies as well as the local authority.

The Trust will continue to monitor and implement the Care Act legislation.

The Trustees continue to monitor the impact of the Covid-19 pandemic upon the charity and at this stage there has not been a significant impact on our activities. Based on our experience to date we expect this to remain the case for the foreseeable future. We have taken a number of measures to monitor and mitigate the effects of Covid-19, including implementing additional health and safety measures for our people and delivering services remotely when this is practicable. We will do our utmost to continue our operations in the best and safest way possible to continue to provide much-needed support for Carers in these difficult times.

PUBLIC BENEFIT

The Charity provided free, impartial and appropriate support to Carers throughout Hampshire through information, advice, guidance and advocacy. Carers are also supported with help with respite care and transportation. The Trust supports carers with information, advice and support on a one to one basis in complex caring matters.

The Emergency Planning for Carers Scheme is operated and is available 24 hours a day 7 days a week should a Carer become ill or encounter an emergency where they could not care for their cared-for and we have seen an increase in the number of referrals being made as well as the number of plans activated.

The Trust continues to hold a Carer Support contract with the North East Hampshire and Farnham Clinical Commissioning Group (now NHS Frimley CCG) to provide carer support through Carers Hubs.

The Trustees confirm that they have complied with their duty under section 17(5) of the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit when exercising any powers or duties to which this guidance is relevant.

THE PRINCESS ROYAL TRUST FOR CARERS IN HAMPSHIRE
(Company No: 2955846)
REPORT OF THE TRUSTEES
FOR THE YEAR ENDING 31 MARCH 2021

TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

The Trustees, who are also Directors of The Princess Royal Trust for Carers in Hampshire for the purpose of company law, are responsible for preparing the Trustees report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under that law the Trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and the profit or loss for the charitable company for that period.

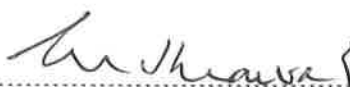
In preparing these financial statements the Trustees are required to:

- Select suitable accounting policies and apply them consistently;
- Observe the methods and principles in the Charities SORP
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the accounts on a going concern basis unless it is inappropriate to presume that the company will continue in operation.

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enables them to ensure that the financial statements comply with the Companies Act 2006, the requirements of the Charity's governing document and the requirements of the Charity SORP. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD OF TRUSTEES:


.....
M Marval - Chairman

Date: 21.12.21

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE PRINCESS ROYAL TRUST
FOR CARERS IN HAMPSHIRE ('THE COMPANY') (COMPANY NO: 2955846)**

FOR THE YEAR ENDING 31 MARCH 2021

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Susan Sullivan
FCA
Rothmans LLP
Chartered Accountants
Avebury House
St Peter Street
Winchester
Hampshire
SO23 8BN

Date: 23 December 2021

THE PRINCESS ROYAL TRUST FOR CARERS IN HAMPSHIRE

(Company No: 2955846)

**STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME & EXPENDITURE ACCOUNT)
FOR THE YEAR ENDING 31 MARCH 2021**

		Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
INCOME FROM:					
Donations and legacies	2a	15,215	748	15,963	14,994
Charitable activities	2b	69,745	393,142	462,887	554,959
Investments	2c	141	-	141	733
Total Income		85,101	393,890	478,991	570,686
EXPENDITURE ON:					
Charitable activities	4	2,332	407,539	409,871	590,474
Total expenditure		2,332	407,539	409,871	590,474
NET INCOME / (EXPENDITURE)		82,769	(13,649)	69,120	(19,788)
Transfers between funds	14	(19,524)	19,524	-	-
NET MOVEMENT IN FUNDS		63,245	5,875	69,120	(19,788)
RECONCILIATION OF FUNDS:					
Total funds brought forward	14	281,043	47,833	328,876	348,664
Total funds carried forward	14	344,288	53,708	397,996	328,876

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derives from continuing activities.

The notes on pages 11 to 23 form part of these financial statements

THE PRINCESS ROYAL TRUST FOR CARERS IN HAMPSHIRE

(Company No: 2955846)

BALANCE SHEET**FOR THE YEAR ENDING 31 MARCH 2021**

	Notes	2021 £	2020 £
Fixed Assets			
Tangible Assets	8	18,150	4,407
Total fixed assets		18,150	4,407
Current Assets			
Debtors	9	10,040	11,228
Cash at bank and in hand	10	382,810	325,378
Total current assets		392,850	336,606
Liabilities			
Creditors: Amounts falling due within one year	11	(13,004)	(12,137)
Net current assets		379,846	324,469
Total net assets		397,996	328,876
The funds of the charity:			
Unrestricted Funds	14	344,288	281,043
Restricted Funds	14	53,708	47,833
Total Charity Funds		397,996	328,876

The charitable company is entitled to exemption from audit under section 477 of the Companies Act 2006 for the year ending 31 March 2021.

The members have not required the company to obtain an audit of its accounts for the year ended 31 March 2021 in accordance with section 476 of the Companies Act 2006;

The trustees acknowledge their responsibilities for:

- ensuring that the charitable company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and constitute the annual accounts required by the Companies Act 2006 and are for circulation to members of the company.

The financial statements were approved by the trustees on 21 December 2021 and were signed on their behalf by:


I Tait
Trustee


Dr M Marval
Chairman

The notes on pages 11 to 23 form part of these financial statements

THE PRINCESS ROYAL TRUST FOR CARERS IN HAMPSHIRE
 (Company No: 2955846)
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDING 31 MARCH 2021

	Notes	Total Funds 2021 £	Total Funds 2020 £
Cash provided by operating activities:	20	76,482	(26,926)
Cash flows from investing activities			
Interest from investments		141	733
Purchase of fixed assets		(19,191)	(177)
Net cash provided by investing activities		(19,050)	556
Increase in cash and cash equivalents in the year		57,432	(26,370)
Cash and cash equivalents at the beginning of the year		325,378	351,748
Cash and cash equivalents at the end of the year	10, 21	382,810	325,378

The notes on pages 11 to 23 form part of these financial statements

THE PRINCESS ROYAL TRUST FOR CARERS IN HAMPSHIRE

(Company No: 2955846)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDING 31 MARCH 2021

The Princess Royal Trust for Carers in Hampshire is a charitable company, limited by guarantee, registered in England and Wales. Its registered office and principle place of business is Andover War Memorial Hospital, Charlton Road, Andover, Hampshire, SP10 3LB.

1. Principal Accounting Policies

a) Basis of accounting

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) Second Edition' (effective 1 January 2019), the Companies Act 2006 and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared in sterling which is the functional and presentational currency of the Charity. The financial statements are rounded to the nearest pound.

The accounts are prepared on the going concern basis, on the assumption that the charity will continue to be successful in tendering for contracts with Hampshire County Council. If these contracts are not renewed then it is probable that the charities activities would reduce substantially. The trustees have reviewed the charities position and are confident that it has adequate reserves to enable it to continue to operate for the foreseeable future.

In preparing these accounts the trustees have not had to make any significant judgements. There are no sources of estimation uncertainty which have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

b) Periods Covered

The accounts cover the year to 31 March 2021, with comparatives for the year to 31 March 2020.

c) Income

Income is included in the Accounts on an accruals basis.

- Voluntary income comprises donations and grants of a general nature and is recognised when the charity has unconditional entitlement to the resources.
- Income from charitable activities includes grants received to fund specific programme activities, subscriptions and other incoming resources. Income from government and other grants is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably. Income from grant agreements which require the performance of services over time is recognised as each period of service is delivered and income received in advance for services to be delivered after the reporting period is deferred as appropriate.
- Investment income, comprising interest received on funds on deposit, is recognised when receivable by the charity.
- The charity does not receive any donated goods, facilities or services. In accordance with the Charities SORP (FRS 102), the contribution of general volunteers is not recognised within these financial statements. Details of the role played by general volunteers and their contributions to the Charity are given in the Trustee's Report.

All income relates to the charity's sole activity of providing support to Carers in Hampshire. An analysis of restricted income by project is provided in Note 14 of these accounts.

THE PRINCESS ROYAL TRUST FOR CARERS IN HAMPSHIRE

(Company No: 2955846)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDING 31 MARCH 2021

d) Expenditure

Expenditure is recognised on an accruals basis when a liability is incurred. Resources expended include attributable VAT which cannot be recovered.

- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Governance costs are included within support costs and include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.
- Costs are allocated to the headings and funds on the basis of specific usage. Where costs cannot be directly allocated they are apportioned between the two major projects, Carer Support and Information and Emergency Planning for Carers on the basis of funding. All projects fall under the charity's sole charitable activity of providing support to carers in Hampshire.

e) Tangible Fixed Assets

Tangible fixed assets are stated at cost less depreciation and comprise furniture, fixtures and computer equipment. Depreciation is provided on a straight line basis over the estimated useful economic life of each asset, which is considered to be:

Furniture and equipment	4 years
Computer equipment	4 years

Impairment reviews are carried out as and when evidence comes to light that the recoverable amount of a functional fixed asset is below its net book value due to damage, obsolescence or other relevant factors.

f) Taxation

As a charity, The Princess Royal Trust for Carers is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity.

g) Operating Leases

Lease payments in respect of operating leases are charged to the Profit and Loss account as incurred.

h) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

i) Creditors and provisions

Creditors and provisions for liabilities and charges are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

j) Financial instruments

The trust only has financial assets and financial liabilities of a kind that qualify as basic financial instruments and are measured at amortised cost. Basic financial instruments which are debt instruments comprise trade debtors and cash at bank and in hand and these assets are initially recognised at transaction value and subsequently measured at their settlement value. The carrying amounts of these instruments are given in Notes 9 & 10 of these accounts. Basic financial instruments which are financial liabilities comprise trade creditors which are initially recognised at transaction value and subsequently measured at their settlement value. The carrying amount of these instruments is given in Note 11 of these accounts. Income arising from financial assets measured at amortised cost comprises bank interest and is disclosed in Note 2(c).

THE PRINCESS ROYAL TRUST FOR CARERS IN HAMPSHIRE
(Company No: 2955846)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDING 31 MARCH 2021

k) Fund Accounting

Restricted funds are maintained when a grant requires that it must be spent on a particular purpose or where funds have been raised for a specific purpose.

Designated funds are funds set aside by the trustees for particular purposes or projects.

All other funds are unrestricted general income funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

l) Legal Status of the Charity

The Charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding-up is limited to £1. The company is prevented by its Articles of Association from making a distribution to its members.

m) Pension Contributions

Employees of the charity are entitled to join a defined contribution 'money purchase' scheme. The charity contribution is restricted to the contributions disclosed in note 3. The costs of the defined contribution scheme are included within wages costs and are charged to the unrestricted and restricted funds of the charity using the methodology set out in note 1(d). The Trust has no liability in respect of this pension scheme beyond making its contributions and paying across the deductions for the employee's contributions.

THE PRINCESS ROYAL TRUST FOR CARERS IN HAMPSHIRE

(Company No: 2955846)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDING 31 MARCH 2021

2. Income	Unrestricted £	Restricted £	2021 £	2020 £
a) Income from donations and legacies				
Donations	15,215	748	15,963	14,994
	<u>15,215</u>	<u>748</u>	<u>15,963</u>	<u>14,994</u>

In FY2020 £9,775 of donations were unrestricted and £5,219 were restricted.

b) Income from charitable activities				
Grants	69,745	393,142	462,887	554,869
Subscriptions	-	-	-	90
	<u>69,745</u>	<u>393,142</u>	<u>462,887</u>	<u>554,959</u>

In FY2020 £40,680 of Grants were unrestricted and £514,279 were restricted. All subscription income was unrestricted.

c) Income from investments				
Bank and building society interest received	141	-	141	733
	<u>141</u>	<u>-</u>	<u>141</u>	<u>733</u>

In FY2020 all interest received was unrestricted.

3. Staff Costs and Trustee's Remuneration

	2021 £	2020 £
Wages and salaries	245,566	401,974
Social security costs	17,206	26,407
Contributions to defined contribution pension schemes	4,951	6,081
	<u>267,723</u>	<u>434,462</u>

The charity trustees were not paid, nor received any other benefits from employment with the Charity during the year (2020: £NIL). No charity trustee received payment for professional or other services supplied to the charity (2020: £NIL). No charity trustee expenses have been incurred.

The average monthly head count of employees in the year was as follows:

	2021	2020
Centre Manager	1	1
Administrator	4	5
Carer Support Officers	6	9
	<u>11</u>	<u>15</u>

The Charity considers its key management personnel comprises the Director of Operations and senior staff members. The total employment benefits including employer pension contributions of the key management personnel were £146,476 (2020: £264,386).

During the year, no employees earned in excess of £60,000 (2020: 1 employee earned between £120,000 and £130,000 due to a redundancy arrangement, which was part funded by an external stakeholder).

The total value of redundancy & termination payments made to employees was £Nil (2020: £88,207)

4. Analysis of Expenditure on Charitable Activities (Current Year)

	Unrestricted General Funds £	Emergency Planning for Carers £	Carers Trust £	NE Hants Carer Services £	Young Adults Carers NEH £	Celeb. Carers Through Art £	National Lottery Grant (1) £	National Lottery Grant (2) £	S Health NFT £	Fixed Assets £	HCC Covid Grants £	Total 2021 £	Total 2020 £
Direct Costs allocated to activities													
Wages	-	119,585	-	30,488	4,200	-	1,423	125	8,894	-	16,130	180,845	316,525
Professional services	-	-	-	-	-	-	-	-	-	-	-	-	17,956
Rent and room hire	-	1,844	-	-	-	-	-	-	-	-	-	1,844	11,215
Carer costs and training	100	-	-	650	352	105	9,227	4,600	-	-	-	15,034	9,582
EPC emergency call out	-	32,389	-	-	-	-	-	-	-	-	-	32,389	42,600
Printing, postage & photocopy	1,354	48	-	-	-	-	1,008	-	-	-	-	2,410	1,562
Travel and subsistence	-	2,512	-	308	-	-	388	777	-	-	-	3,985	24,421
Computer costs	-	4,635	-	960	-	-	12,176	45	-	-	-	17,816	8,495
Insurances	-	2,669	-	-	-	-	-	-	-	-	-	2,669	3,208
Telephone	-	4,177	-	960	-	-	-	-	-	-	-	5,137	8,544
Recruitment	-	-	-	-	-	-	-	-	-	-	-	-	238
Sundries	511	2,262	-	-	-	-	-	18	-	-	-	2,791	5,082
Depreciation	339	4,132	-	78	-	-	-	-	-	899	-	5,448	5,941
Grants payable	-	-	3,000	-	-	-	-	-	-	-	39,515	42,515	2,130
Grants returned to funders	-	-	-	-	-	-	-	-	-	-	-	-	1,944
	2,304	174,253	3,000	33,444	4,552	105	24,222	5,565	8,894	899	55,645	312,883	459,443
Support Costs allocated to activities													
General Support													
Wages	-	58,494	-	27,934	-	-	450	-	-	-	-	86,878	117,937
Office Supplies	28	1,261	-	1,000	-	-	399	-	-	-	-	2,688	6,259
Governance function													
Independent Examiners Remun - Examination	-	1,500	-	-	-	-	-	-	-	-	-	1,500	1,500
Independent Examiners Remun - Accounts	-	4,200	-	-	-	-	-	-	-	-	-	4,200	4,200
Accountancy	-	1,722	-	-	-	-	-	-	-	-	-	1,722	1,135
Trustees Costs	-	-	-	-	-	-	-	-	-	-	-	-	-
	28	67,177	-	28,934	-	-	849	-	-	-	-	96,988	131,031
Total Charitable Activities	2,332	241,430	3,000	62,378	4,552	105	25,071	5,565	8,894	899	55,645	409,871	590,474

4. Analysis of Expenditure on Charitable Activities (Prior Year)

RESTRICTED FUNDS

	Unrestricted General Funds	Carer Support & Info.	Emergency Planning for Carers	Carers Trust	NE Hants Carer Services	Surviving Winter	Young Adults Carers NEH	Time Together Group Hayling Island	Military Veterans	Celebrating Carers Through Art	Total 2020	Total 2019
	£	£	£	£	£	£	£	£	£	£	£	£
Direct Costs allocated to activities												
Wages	-	136,426	138,486	-	36,303	-	4,200	811	299	-	316,525	369,678
Professional services	-	9,684	7,432	-	840	-	-	-	-	-	17,956	14,262
Rent and room hire	-	782	7,187	-	2,870	-	-	376	-	-	11,215	14,678
Carer costs and training	316	1,777	233	-	1,350	-	2,281	727	220	2,678	9,582	8,858
EPC emergency call out	-	-	42,600	-	-	-	-	-	-	-	42,600	44,282
Printing, postage & photocopy	-	10	262	-	352	-	84	155	296	403	1,562	5,312
Travel and subsistence	-	9,774	11,373	-	3,172	-	-	57	-	45	24,421	29,456
Computer costs	-	2,646	4,889	-	960	-	-	-	-	-	8,495	10,392
Insurances	-	2,085	1,123	-	-	-	-	-	-	-	3,208	2,491
Telephone	-	2,740	4,924	-	880	-	-	-	-	-	8,544	11,424
Recruitment	-	-	-	-	238	-	-	-	-	-	238	1,259
Sundries	-	3,234	1,848	-	-	-	-	-	-	-	5,082	13,984
Depreciation	-	1,712	3,664	-	565	-	-	-	-	-	5,941	5,587
Grants payable	-	-	-	2,030	-	100	-	-	-	-	2,130	900
Grants returned to funders	-	-	-	-	-	-	-	-	1,944	-	1,944	-
	316	170,870	224,021	2,030	47,530	100	6,585	2,126	2,759	3,126	459,443	532,583
Support Costs allocated to activities												
General Support												
Wages	-	45,127	71,442	-	1,368	-	-	-	-	-	117,937	114,589
Office Supplies	-	1,468	1,596	-	1,841	-	515	461	331	47	6,259	9,727
Governance function												
Auditors Remuneration - Audit	-	-	-	-	-	-	-	-	-	-	-	-
Auditors Remuneration - Accounts	-	-	-	-	-	-	-	-	-	-	-	900
Independent Examiners Remun - Examination	-	-	1,500	-	-	-	-	-	-	-	1,500	1,500
Independent Examiners Remun - Accounts	-	-	4,200	-	-	-	-	-	-	-	4,200	4,200
Accountancy	-	410	725	-	-	-	-	-	-	-	1,135	1,440
Trustees Costs	-	-	-	-	-	-	-	-	-	-	-	-
	-	47,005	79,463	-	3,209	-	515	461	331	47	131,031	132,356
Total Charitable Activities	316	217,875	303,484	2,030	50,739	100	7,080	2,587	3,090	3,173	590,474	664,919

THE PRINCESS ROYAL TRUST FOR CARERS IN HAMPSHIRE

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Grants payable relate to £2,670 of Carers Trust payments made to 16 recipients (2020: £2,030 to 8 recipients) and £39,515 of HCC Carers Grants made to 73 recipients (2020: £Nil). No Surviving Winter grants were paid in the current year (2020: £100 to 1 recipient).

6. Net income / (expenditure for year)

	2021 £	2020 £
This is stated after charging:		
Depreciation	5,412	5,116
Auditors remuneration for:		
Accountancy Services	-	-
Independent Examiner's remuneration for:		
Independent Examination	1,500	1,500
Accountancy Services	4,200	4,200

7. Statement of Financial Activities - Comparative Figures

	Unrestricted Funds £	Restricted Funds £	Total 2020 £
INCOME FROM:			
Donations and legacies	9,775	5,219	14,994
Charitable activities	40,680	514,279	554,959
Investments	733	-	733
Total Income	51,188	519,498	570,686
EXPENDITURE ON:			
Charitable activities	316	590,158	590,474
Total Expenditure	316	590,158	590,474
NET INCOME / (EXPENDITURE)	50,872	(70,660)	(19,788)
Transfers between funds	(149,620)	149,620	-
NET MOVEMENT IN FUNDS	(98,748)	78,960	(19,788)
Total funds brought forward	379,791	(31,127)	348,664
Total funds carried forward	281,043	47,833	328,876

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8. Fixed Assets

	Computer Equipment £	Furniture Fixtures & Fittings £	Total £
Cost			
As at 01 April 2020	18,585	1,989	20,574
Additions	19,191	-	19,191
Disposals	(17,647)	(1,989)	(19,636)
As at 31 March 2021	<u>20,129</u>	<u>-</u>	<u>20,129</u>
Depreciation			
As at 01 April 2020	14,422	1,745	16,167
Charge for the year	5,168	244	5,412
Elimination on disposal	(17,611)	(1,989)	(19,600)
As at 31 March 2021	<u>1,979</u>	<u>-</u>	<u>1,979</u>
Net Book Value			
As at 31 March 2021	<u>18,150</u>	<u>-</u>	<u>18,150</u>
As at 31 March 2020	<u>4,163</u>	<u>244</u>	<u>4,407</u>

9. Debtors

	2021 £	2020 £
Trade debtors	4,570	4,559
Prepayments and accrued income	5,470	6,669
	<u>10,040</u>	<u>11,228</u>

10. Cash in hand and at bank

	2021 £	2020 £
Bank current account	100	100
Bank deposit account	382,660	325,228
Cash in hand and stamps	50	50
	<u>382,810</u>	<u>325,378</u>

11. Creditors - amounts falling due within one year

	2021 £	2020 £
Trade creditors	1,921	676
Taxation and social security	3,479	4,790
Accruals and deferred income	6,692	5,700
Other creditors	912	971
	<u>13,004</u>	<u>12,137</u>

THE PRINCESS ROYAL TRUST FOR CARERS IN HAMPSHIRE

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**NOTES TO THE FINANCIAL STATEMENTS
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12. Deferred Income

The charity did not have any deferred income in the current or prior year.

13. Funds received as agent

No funds were received as agent during the current or prior year.

14. Analysis of Charitable Funds**Analysis of Movement in Unrestricted Funds - Current Year**

	Balance at 1 Apr 2020 £	Incoming Resources £	Outgoing Resources £	Transfers £	Balance at 31 Mar 2021 £
General Fund	281,043	85,101	(2,332)	(19,524)	344,288

Transfers totalling £19,524 were made from unrestricted funds to cover over-spends on restricted projects during the year.

Analysis of Movement in Unrestricted Funds - Prior Year

	Balance at 1 Apr 2019 £	Incoming Resources £	Outgoing Resources £	Transfers £	Balance at 31 Mar 2020 £
General Fund	379,791	51,188	(316)	(149,620)	281,043

Transfers totalling £149,620 were made from unrestricted funds to cover over-spends on restricted projects during the year.

THE PRINCESS ROYAL TRUST FOR CARERS IN HAMPSHIRE
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FOR THE YEAR ENDING 31 MARCH 2021

14. Analysis of Charitable Funds (continued...)

Analysis of Movement in Restricted Funds - Current Year

	Balance at 1 Apr 2020 £	Incoming Resources £	Outgoing Resources £	Transfers £	Balance at 31 Mar 2021 £
Emergency Planning for Carers	-	221,906	(241,430)	19,524	-
Surviving Winter	885	-	-	-	885
NE Hants Carers Services	10,976	59,497	(62,378)	-	8,095
Carers Trust	-	3,000	(3,000)	-	-
Young Adults Carers NEH	22,097	352	(4,552)	-	17,897
Celebrating Carers through Art	4,981	-	(105)	-	4,876
S Health NHS Found Trust	8,894	-	(8,894)	-	-
National Lottery Grant (1)	-	29,980	(25,071)	(3,933)	976
National Lottery Grant (2)	-	19,155	(5,565)	(12,636)	954
HCC Covid Grants	-	60,000	(55,645)	-	4,355
Fixed Assets	-	-	(899)	16,569	15,670
	47,833	393,890	(407,539)	19,524	53,708

Analysis of Movement in Restricted Funds - Prior Year

	Balance at 1 Apr 2019 £	Incoming Resources £	Outgoing Resources £	Transfers £	Balance at 31 Mar 2020 £
Carer Support & Information	-	180,182	(217,875)	37,693	-
Emergency Planning for Carers	(50,736)	242,651	(303,484)	111,569	-
Surviving Winter	985	-	(100)	-	885
NE Hants Carers Services	2,218	59,497	(50,739)	-	10,976
Carers Trust	-	2,030	(2,030)	-	-
Time Together Grp Hayling Island	2,229	-	(2,587)	358	-
Young Adults Carers NEH	14,177	15,000	(7,080)	-	22,097
Military Veterans	-	3,090	(3,090)	-	-
Celebrating Carers through Art	-	8,154	(3,173)	-	4,981
S Health NHS Found Trust	-	8,894	-	-	8,894
	(31,127)	519,498	(590,158)	149,620	47,833

Purposes of Restricted Funds:

Emergency Planning for Carers – To provide an emergency plan for carers should the carer become ill or unable to provide the care that they have been giving. This contract was renewed with Hampshire County Council for 3 years from 1 April 2019 to 31 March 2022.

Surviving Winter – To identify carers in need of financial support to pay their heating bills and facilitate access to government grants to alleviate hardship.

Young Adults Carers – project to start looking at the needs of young adult carers (aged 16-25 years). This is not a time limited project and will be ongoing.

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14. Analysis of Charitable Funds (continued...)

Purposes of Restricted Funds (continued...)

NE Hants Carers Services – A grant from North East Hampshire CCG to provide monthly Carers Hubs in various locations in North East Hampshire which act as a 'one stop shop' where carers can gather information and seek advice and support in relation to their caring role.

To facilitate Carers Clinics at two GP surgeries in N E Hants where carers can make appointments to see a carer support worker for advice and information in relation to their caring role and where the carer support worker can support Practice Teams in becoming more knowledgeable about carers.

To provide courses that train and support carers in various aspects of caring in order to ease their anxiety around their caring role as well as protect their physical health.

This project has been extended to 31st March 2022.

Carers Trust - A fund which enables small grants to be given to individual carers to help them cope with unexpected expense incurred due to their caring responsibility. This funding stream has closed with all funds distributed to carers as per the criteria.

Celebrating Carers Through Art - this was a project that was held in conjunction with North East Hampshire and Farnham Clinical Commissioning Group as well as various other stakeholders such as Carers Ambassadors and Action for Carers Surrey to run an arts competition for Carers. This culminated in an afternoon tea and celebratory awards event.

S Health NHS Found Trust - this is a project that is in its pilot phase which seeks to advise, signpost and guide people that may be in need of support in the community who have been assessed and triaged but found not to meet the criteria for services under a CMHT or other community team.

National Lottery Grant 1 - A grant to help carers through Covid 19 by providing virtual supportive sessions, group counselling, welfare boxes for carers, updated IT equipment for staff and a complete redesign of the website.

National Lottery Grant 2 - A grant to connect carers throughout the pandemic to provide IT equipment that can be loaned to carers, as well as virtual sessions to include singing, baking, flower arranging and book club.

HCC Covid Grants - The grant received from a local authority to give out to carers to provide them with extra assistance during the pandemic with infection control.

Fixed Assets - This fund represents fixed assets acquired from restricted funds. Transfers into the fund relate to the acquisition of new assets and expenditure is recognised as the assets are depreciated over the useful economic lives.

Carer Support and Information – To provide carers with support and information to help them with providing the care they deliver. This project ceased on 31 August 2019

Time Together Group, Hayling Island - to provide a monthly group for carers and their cared for person to spend time together in a social environment. Provides education, social and leisure activities.

Military Veterans Project - This was a 12 week structured program to support carers of serving or ex military personnel. There was little engagement after 3 weeks so the project was suspended and funds were returned to the funder.

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15. Analysis of net assets between funds - current year

Fund balances at 31 March 2021 Represented by:	Unrestricted £	Restricted £	Total 2021 £
Tangible fixed assets	1,934	16,216	18,150
Current assets	342,354	50,496	392,850
Creditors: amounts falling due within one year	-	(13,004)	(13,004)
	344,288	53,708	397,996

15. Analysis of net assets between funds - previous year

Fund balances at 31 March 2020 Represented by:	Unrestricted £	Restricted £	Total 2020 £
Tangible fixed assets	-	4,407	4,407
Current assets	281,043	55,563	336,606
Creditors: amounts falling due within one year	-	(12,137)	(12,137)
	281,043	47,833	328,876

16. Operating Lease Commitments

At 31 March 2021 and 31 March 2020 the charity did not have any commitments under non-cancellable operating leases.

17. Transactions with Related Parties

There were no transactions with related parties during the year.

18. Government Grants

Income from government grants comprises grants made by local authorities to fund the carer support programs run by The Princess Royal Trust for Carers. Total income from government grants in the year is as follows:

Funding Source	Project	2021 £	2020 £
Hampshire County Council	Carer Support & Information	-	144,142
Hampshire County Council	Emergency Planning for Carers	221,511	242,633
Hampshire County Council	HCC Carers Fund	60,000	-
West Hampshire CCG	Hants carers support & info	18,911	18,911
NE Hants & Farnham CCG	Young adult carers	-	15,000
NE Hants & Farnham CCG	NE Hants Carers Services	59,497	59,497
South Eastern Hampshire CCG	Hants carers support & info	7,149	7,265
North Hampshire CCG	Hants carers support & info	-	7,380
Fareham & Gosport CCG	Hants carers support & info	7,149	7,034
Southern Health NHS F Trust	Fareham & Gosport trial	-	8,894
HM Revenue & Customs	Job Retention Scheme Grants	36,535	-
		410,752	510,756

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19. Ultimate Controlling Party

The Charity is controlled by its trustees, who are also its directors.

20. Reconciliation of net movement in funds to net cash flow from operating activities

	2021	2020
	£	£
Net movement in funds	69,120	(19,788)
Add back depreciation charge	5,448	5,941
Deduct income shown in investing activities	(141)	(733)
Decrease (increase) in debtors	1,188	3,432
Increase (decrease) in creditors	867	(15,778)
Net cash used in operating activities	<u>76,482</u>	<u>(26,926)</u>

21. Analysis of Cash and Cash Equivalents

	2021	2020
	£	£
Cash at bank and in hand	382,810	325,378
Net cash used in operating activities	<u>382,810</u>	<u>325,378</u>