

THE PRINCESS ROYAL TRUST FOR CARERS IN HAMPSHIRE

England & Wales · Charity number 1040518

Details

Other names	WINCHESTER CARER CENTRE, WINCHESTER DISTRICT CARER CENTRE
Status	Registered
Legal form	Charitable company
Company number	02955846
Registered	1994-09-01
Register	View on the Charity Commission register

Contact

Address	War Memorial Hospital Charlton Road Andover SP10 3LB
Phone	01264835246
Email	info@carercentre.com
Website	www.carercentre.com

Activities

Objects: I) TO ALLEVIATE THE CONDITIONS OF LIFE AMONG PEOPLE WHO ARE CARING OR WHO HAVE CARED FOR ELDERLY, SICK, DISABLED, HANDICAPPED OR OTHERWISE INFIRM PERSONS AT HOME AND WHO ARE IN NECESSITOUS CIRCUMSTANCES AND OF DEPENDANTS OF CARERS BEING DEPENDANTS WHO ARE THEMSELVES IN NECESSITOUS CIRCUMSTANCES AND, FOR THAT PURPOSE, TO PROMOTE THE MATERIAL WELFARE OF SUCH CARERS AS AFORESAID. II) TO RELIEVE AND ALLEVIATE AND TO ADVANCE, PROMOTE, ENCOURAGE AND ASSIST IN THE RELIEF OR ALLEVIATION OF ALL KINDS OF MENTAL AND PHYSICAL INFIRMITY, SICKNESS, DISABLEMENT OR HANDICAP, INCLUDING MENTAL ILLNESS ATTRIBUTABLE TO CARING AMONG CARERS AND THOSE PERSONS FOR WHOM THEY ARE CARING. III) TO ADVANCE EDUCATION CONCERNING CARING AMONG CARERS AND THE PUBLIC.

Activities: To enable the provision of information, counselling and support to carers within Hampshire.

Classification

- **How:** Provides Services, Provides Advocacy/advice/information
- **What:** General Charitable Purposes
- **Who:** Other Defined Groups

Geography

- **Area of benefit:** HAMPSHIRE
- Hampshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£1,450,034	£921,530	£955,661	22
2024-03-31	£507,646	£494,442	£427,157	12
2023-03-31	£320,255	£335,985	-	-
2022-03-31	£431,435	£399,748	-	-
2021-03-31	£478,991	£409,871	-	-

Trustees

Name	Role	Appointed
Alan Douglas Darlington		2018-01-09
Dr MICHAEL GEORGE MOORE		
Dr MICHAEL JOHN MARVAL		
IAN DONALD TAIT		
Martin Larcombe		2012-05-10

THE PRINCESS ROYAL TRUST FOR CARERS IN HAMPSHIRE

England & Wales - Charity number 1040518

Accounts

THE PRINCESS ROYAL TRUST FOR CARERS IN HAMPSHIRE
A company limited by guarantee
(Charity No: 1040518)
(Company No: 2955846)

**Report of the Trustees and
Financial Statements**

For the year ended 31 March 2025

**THE PRINCESS ROYAL TRUST FOR CARERS IN HAMPSHIRE
YEAR ENDED 31 MARCH 2025**

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**THE PRINCESS ROYAL TRUST FOR CARERS IN HAMPSHIRE
YEAR ENDED 31 MARCH 2025**

LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NUMBER: 1040518

COMPANY NUMBER: 2955846

CHANGE OF NAME

The charitable company ("the Charity") passed a special resolution on 11 July 2009 changing its name from Winchester and District Carers Centre to The Princess Royal Trust for Carers in Hampshire.

DIRECTORS AND TRUSTEES

The directors of the Charity are its trustees for the purpose of charity law and throughout this report are collectively referred to as its trustees.

The trustees serving during the year and since the year-end were as follows:

A Darlington
M Larcombe
M. Marval
M. Moore
I. Tait

CHIEF EXECUTIVE:

K Hearsey MBE

REGISTERED OFFICE:

Andover War Memorial Hospital
Charlton Road
Andover
Hampshire
United Kingdom
SP10 3LB

AUDITOR:

Rothmans Audit LLP
Avebury House
St. Peter Street
Winchester
Hampshire
SO23 8BN

BANKERS:

National Westminster Plc.
Old Bank Branch
105 High Street
Winchester
Hampshire
SO23 9AW

THE PRINCESS ROYAL TRUST FOR CARERS IN HAMPSHIRE
(Company No: 2955846)
REPORT OF THE TRUSTEES
FOR THE YEAR ENDING 31 MARCH 2025

The Trustees are pleased to present their report together with the financial statements of the Charity for the year ending 31 March 2025, which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

Legal and Administrative information set out on page 1 forms part of this report. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Memorandum and Articles of Association, the Charities Act 2011, the Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

STRUCTURE GOVERNANCE AND MANAGEMENT

Constitution

The Princess Royal Trust for Carers in Hampshire is a company limited by guarantee and a registered charity governed by its Memorandum and Articles of Association.

The objectives of the Charity are set out in its Memorandum and Articles of Association and are focussed on supporting people who are caring for others and are themselves in necessitous circumstances and advancing education concerning caring among carers and the public.

Method of appointment of Trustees and policies adopted for the induction and training of Trustees

The Charity is managed by a Board of volunteer Trustees who have a direct interest in Carers, i.e. they are or were Carers themselves or have experience, now or in the recent past, of organisations providing services and support for Carers. The latter includes Doctors (current or former), elected Councillors, Directors of commercial companies providing Carer support plus those with an interest in Carer issues who have skills, e.g. financial, business, fund raising, which is of use to the Charity.

The Trustees are non-executive but provide support from their experience in relevant areas of business (finance, budgeting, organisational).

Prospective Trustees are introduced to the current Trustees and, if they are judged to fit the profile sought, they are invited to Board meetings, to events and to meetings with centre staff. The new Trustees are required to attend an induction programme to acquaint themselves fully with the Trusts core activities.

If, after a period of time attending Board meetings, staff meetings and Carer events, the proposed Trustee feels they are able and have a desire to be involved with the Charity as a Trustee, the Board will decide, based upon its needs and its view of the proposed Trustee, to invite them to join the Board.

At the point of joining the Board, new Trustees are therefore familiar with the operations of the Charity and further specific training is provided as necessary.

Documents and plans for current and proposed activities are presented to the Board.

Trustees' Indemnity Insurance

An insurance policy is in place to indemnify the Trustees against any negative financial impact resulting from actions of Trustees made in good faith.

Organisational structure and decision making

The Charity is managed by a Board of Trustees. The Board meets quarterly with day-to-day management delegated to the Centre's Chief Executive. Reports from the Chairman and Chief Executive are given at Board Meetings to enable discussion of any actions to ensure the Charity's objectives are met. The Charity is autonomous in terms of control and financing but is a Network Partner of Carers Trust and is affiliated to Carers UK. The Charity's activities are regulated by the governing document which is located at the registered office.

THE PRINCESS ROYAL TRUST FOR CARERS IN HAMPSHIRE
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REPORT OF THE TRUSTEES
FOR THE YEAR ENDING 31 MARCH 2025

Key management personnel remuneration

The Trustees consider the Board of Trustees, the Chief Executive and senior management comprise the key management personnel of the Charity in charge of directing and controlling the Charity and running and operating the Charity on a day to day basis. All Trustees give of their time freely and no Trustee remuneration was paid in the year.

The pay of the Trust's senior management is reviewed annually by the Trustees.

Related party relationships

In the opinion of the Chairman and the Trustees, the only related party transactions in the year are those disclosed in the notes.

Risk management

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity. They are satisfied that systems and procedures are in place to mitigate their exposure to the major risks.

OBJECTIVES AND ACTIVITIES

Policies and objectives

The Trustees have devised a comprehensive list of relevant policies. Copies of these are available upon request.

The objectives of the Charity are listed below:

- To make contact with Carers, especially in the rural areas of the district
- To improve and refine the services offered to Carers in response to their needs
- To advocate for the needs of Carers by seeking to be consulted on Health and Social Care Policy at both local and National level.
- To influence the provision of services and encourage innovation
- To ensure the financial viability of the centre
- To implement the Care Act 2014
- To ensure that the service is open to all and inclusive for all.

Strategies for achieving objectives

Strategies formulated by the Trustees, staff and volunteers are presented to the Board and implemented as appropriate.

Activities for achieving the objectives

The activities for achieving objectives are many and varied, mostly organised according to demand. Services provided are:

- Information, advice and guidance
- Advocacy and representation
- Liaison with statutory bodies
- Access to training and education
- Respite Opportunities
- Regular carers' support groups
- Emotional support and a listening ear
- Emergency Planning for Carers
- Free Counselling by way of voluntary qualified Counsellors
- Carers' Clinics in the community and GP surgeries
- Carers Drop In
- Time Together Groups
- Assistance with applying for benefits and for help from statutory bodies
- Carers Hubs

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Programme related investments

The Charity has not made any programme related investments.

Volunteers

Volunteers have again assisted the Charity in various ways. This included assistance with newsletters, events, support groups, hubs and counselling for Carers. We are grateful to each and every volunteer for his or her contribution.

ACHIEVEMENTS AND PERFORMANCE

Overview from the Chair

This report sets out our achievements, successes, challenges and services across 2024-2025. Despite the ongoing pressures of the cost of living, and on both health and social care, alongside the challenges that charitable organisations constantly face, we have provided a dedicated and specialist service to unpaid carers across Hampshire (excluding the unitary authorities of Southampton and Portsmouth) that has grown and exceeded expectations.

Princess Royal Trust for Carers in Hampshire

The Princess Royal Trust for Carers in Hampshire is a local charity dedicated to supporting unpaid carers across Hampshire (excluding the unitary authorities of Southampton, IOW and Portsmouth). We are a network partner of Carers Trust, the UK's leading national charity for unpaid carers.

We are a specialist Carer organisation who have been operating in Hampshire for over 30 years and have consistently provided support for carers in that time.

A carer is anyone who offers unpaid help to a family member, friend or neighbour who would not be able to manage without their support. This includes caring for someone with a physical disability, mental health difficulty, issues related to substance misuse, long term health condition or frailty.

The support we offer is tailored to the needs of each individual carer. Our focus is on giving carers accurate and up-to-date information on anything from disability aids to benefits claims as well as emotional support and signposting to appropriate services. We run support groups and Carers Hubs, act as carers' advocates, liaise with Adult Services, GPs, Hospitals and the Benefits Agency amongst others. Additionally, we raise awareness of carers and carers issues which helps to identify more carers and build greater understanding of carers issues and ensure that the voice of carers is heard both locally and nationally.

Our Work

At the start of the year, we were delivering various services which included Emergency Planning, Carers Hubs and Carers clinics within GP surgeries and specialist energy Carers Hubs.

From 1st September 2024 we were delighted to be successful in our bid and commissioned to provide a more comprehensive service to Carers that also incorporated additional carer support and we have been delivering the Hampshire Carer Support service commissioned by Adults Health and Care, Hampshire County Council since then.

THE PRINCESS ROYAL TRUST FOR CARERS IN HAMPSHIRE
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REPORT OF THE TRUSTEES
FOR THE YEAR ENDING 31 MARCH 2025

Carer Support

The Trust provides person centred carer support to unpaid carers that is tailored and flexible to individual need.

We have a dedicated **Information and Signposting** team that are the first point of contact for carers and can offer support via telephone or email. They can signpost to appropriate external and internal services and provide information on events, training and groups that the Trust provides as well as other external organisations events and training.

"I used to feel so alone in my caring role. Now, I feel part of a community. Thank you for making such a big difference."

Our **Carer Support Workers** provide one to one support for more complex issues covering a wide range of matters. From dealing with a diagnosis, navigating the health and social care systems, benefits, discussing lasting power of attorney and future planning, attending meetings to provide support, safeguarding, ensuring the carers voice is heard and participating in various consultations and meetings around the county both with carers and to represent their voice.

"I didn't know how much I needed this support until I had it. The difference it's made in our day-to-day life is incredible."

Contingency and Emergency Planning.

This is part of the Hampshire Carer Support Service where our **Emergency Planning team**, work with carers to plan ahead in case of an emergency or sudden change. We support carers to make an emergency and contingency plan and to explore and strengthen their support networks (family, friends and neighbours) should an occasion arise. There is a 24 hour support line that can be accessed in the event of a crisis. This service provides peace of mind for carers.

"Thank you for listening empathetically and non-judgmentally, for offering practical support and for making me feel less alone. The peace of mind this brings is wonderful"

We have also been fortunate enough to deliver the **Household Support Fund** to carers via funding through Adults Health and Care. Carers have found this support invaluable given the financial climate.

"We cannot tell you how much we appreciate your kindness and those who allowed us the grant."

Home and Well Carer Support Service

We continued to deliver this specialist project that is funded solely by SGN. This service is delivered to Carers in dedicated carers hub that provide a warm space for carers and their loved ones to attend and receive energy advice on tariffs, fuel poverty, assistance with fuel debt, priority service and CO information as well as income maximisation guidance. Partner agencies also attend the hubs so that carers can access a wide range of support and information in one place at the same time. Warm packs, CO alarms and electric blankets can also be accessed.

"Being a carer can be isolating and overwhelming. Getting fuel support took some of that pressure off. But more than that, the advice I received made me feel heard and supported for the first time in ages."

THE PRINCESS ROYAL TRUST FOR CARERS IN HAMPSHIRE

(Company No: 2955846)

REPORT OF THE TRUSTEES

FOR THE YEAR ENDING 31 MARCH 2025

Carers Hubs, GP clinics and Carers training

Delivered via funding from Frimley ICB this service provides three elements of Carer Support that the Carers in North East Hampshire tell us they find so beneficial. Carers Hubs are held in various locations in North East Hampshire and provide specialist support both from the Trust and partners. A wide range of charities attend with information on their services and share this with carers. There is also a social element that both the carer and the cared for person enjoys and which reduces social isolation.

Carer support is delivered in two surgeries across the region where GP's can refer carers directly to a clinic within their practice for specialist carer support.

Each year carers are asked about their training needs as many people become carers overnight or do not have any experience. Carers can be asked to perform tasks that they have no knowledge of and the ICB has recognised this and provides appropriate training which is carer led by need. Training has included, diabetes, Introduction to becoming a Carer, Hydration and Nutrition, End of Life caring, Bereavement and What is Dementia?

"The hubs are my lifeline. I can come along and bring my wife, get advice and speak to other carers all while having a cup of tea. I am made to feel that I matter, something that I was starting to lose"

Virtual Offer

Virtual support groups and events have been offered since 2020 when Covid hit and have been running for five years now. These groups continue to prove popular for carers who do not want to attend groups or who cannot attend due to their caring roles. They help to reduce isolation and have enabled carers to "attend" when they have not been able to before. We offer Carers Coffee Mornings, exercise classes, art classes, book club, baking, singing and group counselling.

" I would never attend a group, it just isn't my thing, but I love speaking to other carers and joining in on my tablet. It also means I don't have to worry about leaving my husband"

Carers Week and Carers Rights Day

Events were held across the county in Carers week to give back to carers. Cream teas, boat trips, tea dances and various activities took place for carers.

On Carers Rights Day we held information stands across the county to inform and support carers to ensure that they understood their rights.

Training

We provide training on Carers rights, legislation and good practice across the county and farther afield. This year we have provided four training courses to health professionals in hospitals to ensure that they "think carer" especially around the discharge process, to GP's and surgery teams, to social work teams, other voluntary sector colleagues and the wider community on carers issues, rights and good practice on providing support.

The Trust is led by Kerry Hearsey MBE, Chief Executive and an experienced team of dedicated professional staff that consistently go above and beyond to support carers. Their ability to provide such a service is reflected in excellent feedback that is received from both carers and professionals on a regular basis.

THE PRINCESS ROYAL TRUST FOR CARERS IN HAMPSHIRE
(Company No: 2955846)
REPORT OF THE TRUSTEES
FOR THE YEAR ENDING 31 MARCH 2025

FINANCIAL REVIEW

The Trust reported net income of £528,504 for the year to 31 March 2025. As at 31 March 2025, the Trust had reserves of £955,661 of which £461,366 relates to restricted funds, £16,416 relates to designated funds, and £477,879 is unrestricted and available for the general purposes of the Charity.

Reserves policy

The Trustees policy is to maintain free reserves in unrestricted funds at a level which equates to approximately six months of running costs but the aim is to have free reserves in unrestricted funds at a level which equates to twelve months of running costs. The Trustees consider that this level will provide sufficient funds to maintain the provision of Charitable activities and, if necessary, to respond to any changes in Hampshire County Council funding. As at 31 March 2025, the free reserves of £477,879 would be sufficient to cover 6 months of expenditure and are therefore inline with the policy set out above.

Investment policy and performance

The Trustees aim to maximise the amount of investment income received whilst keeping the Charity's funds reasonably accessible, in accordance with the Articles of Association. The Charity does not currently hold investments other than monies held on deposit.

Principle funding

Our principal funder continues to be Adult Health and Care, Hampshire County Council alongside our SGN contract and a contract that is held with Frimley ICB.

This funding gives stability to our core activities as well as providing reassurance to Carers that support for them remains a priority both with statutory bodies and other funders. It allows the Trust to plan ahead for services.

The Board is aware of the importance of continuing to seek alternative funding streams and also maintaining adequate financial reserves.

PLANS FOR THE FUTURE

It is essential to ensure the continuation of all core work of the Charity.

The Trust will continue to strengthen relationships, partnership work, co-production and collaborative working with both statutory and voluntary organisations both locally and nationally for the benefit of carers.

The Trust will continue to monitor and implement Carer legislation.

PUBLIC BENEFIT

The Charities objectives to alleviate the conditions of life among people who are caring, to increase access for carers to information and advice on services and to increase the access to the services in both urban and rural locations and to increase the educational, social and cultural opportunities for local carers have been met. Further objectives of ensuring that local carers needs and objectives are reflected in services and ensuring that emotional support is offered through a range of means continues to be achieved. This report has set out how.

The Trustees confirm that they have complied with their duty under section 17(5) of the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit when exercising any powers or duties to which this guidance is relevant.

THE PRINCESS ROYAL TRUST FOR CARERS IN HAMPSHIRE
(Company No: 2955846)
REPORT OF THE TRUSTEES
FOR THE YEAR ENDING 31 MARCH 2025

TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

The Trustees, who are also Directors of The Princess Royal Trust for Carers in Hampshire for the purpose of company law, are responsible for preparing the Trustees report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under that law the Trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and the profit or loss for the charitable company for that period.

In preparing these financial statements the Trustees are required to:

- Select suitable accounting policies and apply them consistently;
- Observe the methods and principles in the Charities SORP
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enables them to ensure that the financial statements comply with the Companies Act 2006, the requirements of the Charity's governing document and the requirements of the Charity SORP. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

So far as the Trustees are aware:

- there is no relevant audit information (information needed by the charitable company's auditors in connection with preparing their report) of which the charitable company's auditors are unaware, and
- each Trustee has taken all the steps that they ought to have taken as a Trustee in order to make themselves aware of any relevant audit information and to establish that the charitable company's auditors are aware of that information.

AUDITORS

A resolution will be proposed that Rothmans Audit LLP be reappointed as auditors to the Charity for the ensuing year.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD OF TRUSTEES:


.....
M Marval - Chairman

Date: 9.12.25

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF THE PRINCESS ROYAL TRUST FOR CARERS IN HAMPSHIRE ('THE CHARITABLE COMPANY') (COMPANY NO: 2955846)

FOR THE YEAR ENDING 31 MARCH 2025

Opinion

We have audited the financial statements of The Princess Royal Trust for Carers in Hampshire ('the charitable company') for the year ended 31 March 2025 which comprise the Statement of Financial Activities (Including the Income & Expenditure Account), Balance Sheet and Cash Flow Statement and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least 12 months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, including the trustees' report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF THE PRINCESS ROYAL TRUST FOR CARERS IN HAMPSHIRE ('THE CHARITABLE COMPANY') (COMPANY NO: 2955846)

FOR THE YEAR ENDING 31 MARCH 2025

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 require(s) us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud.

**INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF THE PRINCESS ROYAL TRUST
FOR CARERS IN HAMPSHIRE ('THE CHARITABLE COMPANY') (COMPANY NO: 2955846)**

FOR THE YEAR ENDING 31 MARCH 2025

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the charitable company through discussions with Trustees and other management, and from our knowledge and experience of the charitable company's operations;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the charitable company, including the Companies Act 2006, the Charities Act 2011, employment and health and safety legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the charitable company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

We identified the greatest risk of material impact on the financial statements from irregularities, including fraud, to be within the recognition of income and the override of controls by management. To address the risk of fraud in these areas, we:

- selected a sample of transactions from material income streams and compared expected income to that recorded within the financial statements;
- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates set out in the notes to the accounts were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance; and

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- enquiring of management as to actual and potential litigation and claims.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities is available on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities.

This description forms part of our auditor's report.

Other Matter

The financial statements for the year ended 31 March 2024, forming the corresponding figures of the financial statements for the year ended 31 March 2025, are unaudited as the charitable company claimed exemption under section 477 of the Companies Act 2006 relating to small companies.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Lisa Wilson (Senior Statutory Auditor)
For and on behalf of Rothmans Audit LLP
Statutory Auditors & Chartered Accountants
Avebury House
St Peter Street
Winchester
Hampshire
SO23 8BN

Date: 18 December 2025

THE PRINCESS ROYAL TRUST FOR CARERS IN HAMPSHIRE

(Company No: 2955846)

**STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME & EXPENDITURE ACCOUNT)
FOR THE YEAR ENDING 31 MARCH 2025**

		Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
INCOME FROM:					
Donations and legacies	2a	156,659	-	156,659	7,900
Charitable activities	2b	26,329	1,254,734	1,281,063	494,315
Investments	2c	8,432	-	8,432	5,431
Other income	2d	3,180	700	3,880	-
Total income		194,600	1,255,434	1,450,034	507,646
EXPENDITURE ON:					
Charitable activities	4	11,663	909,867	921,530	494,442
Total expenditure		11,663	909,867	921,530	494,442
NET INCOME / (EXPENDITURE)		182,937	345,567	528,504	13,204
Transfers between funds	14	-	-	-	-
NET MOVEMENT IN FUNDS		182,937	345,567	528,504	13,204
RECONCILIATION OF FUNDS:					
Total funds brought forward	14	311,358	115,799	427,157	413,953
Total funds carried forward	14	494,295	461,366	955,661	427,157

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derives from continuing activities.

The notes on pages 16 to 27 form part of these financial statements

THE PRINCESS ROYAL TRUST FOR CARERS IN HAMPSHIRE

(Company No: 2955846)

BALANCE SHEET**FOR THE YEAR ENDING 31 MARCH 2025**

	Notes	2025 £	2024 £
Fixed Assets			
Tangible Assets	8	17,158	9,390
Total fixed assets		17,158	9,390
Current Assets			
Debtors	9	22,474	29,713
Cash at bank and in hand	10	954,298	405,359
Total current assets		976,772	435,072
Liabilities			
Creditors: Amounts falling due within one year	11	(38,269)	(17,305)
Net current assets		938,503	417,767
Total net assets		955,661	427,157
The funds of the charity:			
Unrestricted Funds	14	494,295	311,358
Restricted Funds	14	461,366	115,799
Total Charity Funds		955,661	427,157

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 9 December 2025 and were signed on its behalf by:



I Tait
Trustee



Dr M Marval
Chairman

The notes on pages 16 to 27 form part of these financial statements

THE PRINCESS ROYAL TRUST FOR CARERS IN HAMPSHIRE

(Company No: 2955846)

STATEMENT OF CASH FLOWS**FOR THE YEAR ENDING 31 MARCH 2025**

	Notes	Total Funds 2025 £	Total Funds 2024 £
Cash provided by operating activities:	21	558,489	(8,675)
Cash flows from investing activities			
Interest from investments		8,432	5,431
Purchase of fixed assets		(17,982)	(8,572)
Net cash provided by investing activities		(9,550)	(3,141)
Increase in cash and cash equivalents in the year		548,939	(11,816)
Cash and cash equivalents at the beginning of the year		405,359	417,175
Cash and cash equivalents at the end of the year	22,23	954,298	405,359

The notes on pages 16 to 27 form part of these financial statements

THE PRINCESS ROYAL TRUST FOR CARERS IN HAMPSHIRE

(Company No: 2955846)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDING 31 MARCH 2025

The Princess Royal Trust for Carers In Hampshire is a charitable company, limited by guarantee, registered in England and Wales. Its registered office and principle place of business is Andover War Memorial Hospital, Charlton Road, Andover, Hampshire, SP10 3LB.

1. Principal Accounting Policies

a) Basis of accounting

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) Second Edition' (effective 1 January 2019), the Companies Act 2006 and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared in sterling which is the functional and presentational currency of the charitable company. The financial statements are rounded to the nearest pound.

The accounts are prepared on the going concern basis, on the assumption that the charitable company will continue to be successful in tendering for contracts with Hampshire County Council. If these contracts are not renewed then it is probable that the charitable company's activities would reduce substantially. The trustees have reviewed the charitable company's position and are confident that it has adequate reserves to enable it to continue to operate for the foreseeable future.

In preparing these accounts the trustees have not had to make any significant judgements. There are no sources of estimation uncertainty which have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

b) Periods Covered

The accounts cover the year to 31 March 2025, with comparatives for the year to 31 March 2024.

c) Income

Income is included in the Accounts on an accruals basis.

- Voluntary income comprises donations and grants of a general nature and is recognised when the charitable company has unconditional entitlement to the resources.
- Income from legacies is recognised at the earlier of the date on which either: the charitable company is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charitable company has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charitable company, or the charitable company is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.
- Income from charitable activities includes grants received to fund specific programme activities, subscriptions and other incoming resources. Income from government and other grants is recognised when the charitable company has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably. Income from grant agreements which require the performance of services over time is recognised as each period of service is delivered and income received in advance for services to be delivered after the reporting period is deferred as appropriate.
- Investment income, comprising interest received on funds on deposit, is recognised when receivable by the charitable company.
- The charitable company does not receive any donated goods, facilities or services. In accordance with the Charities SORP (FRS 102), the contribution of general volunteers is not recognised within these financial statements. Details of the role played by general volunteers and their contributions to the charitable company are given in the Trustee's Report.

THE PRINCESS ROYAL TRUST FOR CARERS IN HAMPSHIRE

(Company No: 2955846)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDING 31 MARCH 2025

All income relates to the charitable company's sole activity of providing support to Carers in Hampshire. An analysis of restricted income by project is provided in Note 14 of these accounts.

d) Expenditure

Expenditure is recognised on an accruals basis when a liability is incurred. Resources expended include attributable VAT which cannot be recovered.

- Charitable expenditure comprises those costs incurred by the charitable company in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Governance costs are included within support costs and include those costs associated with meeting the constitutional and statutory requirements of the charitable company and include the audit fees and costs linked to the strategic management of the charitable company.
- Costs are allocated to the headings and funds on the basis of specific usage. Where costs cannot be directly allocated they are apportioned between major projects on the basis of funding. All projects fall under the charitable company's sole charitable activity of providing support to carers in Hampshire.

e) Tangible Fixed Assets

Tangible fixed assets are stated at cost less depreciation and comprise furniture, fixtures and computer equipment. Depreciation is provided on a straight line basis over the estimated useful economic life of each asset, which is considered to be:

Furniture and equipment	4 years
Computer equipment	3 years

Impairment reviews are carried out as and when evidence comes to light that the recoverable amount of a functional fixed asset is below its net book value due to damage, obsolescence or other relevant factors.

Historically, the charitable company depreciated its Computer Equipment over a period of 4 years, however this was revised to 3 years in FY2024 as these assets are now being replaced more frequently.

f) Taxation

As a charitable company, The Princess Royal Trust for Carers is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the charitable company.

g) Operating Leases

Lease payments in respect of operating leases are charged to the Statement of Financial Activities as incurred.

h) Debtors

Trade and other debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid after taking account of any discounts due.

i) Creditors and provisions

Creditors and provisions for liabilities and charges are recognised where the charitable company has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

j) Cash in hand and at bank

Cash and cash equivalents includes cash in hand, deposits held at call with banks, and other short-term highly liquid investments with original maturities of 90 days or less.

THE PRINCESS ROYAL TRUST FOR CARERS IN HAMPSHIRE

(Company No: 2955846)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDING 31 MARCH 2025

k) Financial instruments

The trust only has financial assets and financial liabilities of a kind that qualify as basic financial instruments and are measured at amortised cost. Basic financial instruments which are debt instruments comprise trade debtors and cash at bank and in hand and these assets are initially recognised at transaction value and subsequently measured at their settlement value. The carrying amounts of these instruments are given in Notes 9 & 10 of these accounts. Basic financial instruments which are financial liabilities comprise trade creditors which are initially recognised at transaction value and subsequently measured at their settlement value. The carrying amount of these instruments is given in Note 11 of these accounts. Income arising from financial assets measured at amortised cost comprises bank interest and is disclosed in Note 2(c).

l) Fund Accounting

Restricted funds are maintained when a grant requires that it must be spent on a particular purpose or where funds have been raised for a specific purpose.

Designated funds are funds set aside by the trustees for particular purposes or projects.

All other funds are unrestricted general income funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charitable company.

m) Legal Status of the Charity

The Princess Royal Trust for Carers in Hampshire is a charitable company limited by guarantee and has no share capital. The liability of each member in the event of winding-up is limited to £1. The charitable company is prevented by its Articles of Association from making a distribution to its members.

n) Pension Contributions

Employees of the charitable company are entitled to join a defined contribution 'money purchase' scheme. The charitable company contribution is restricted to the contributions disclosed in note 3. The costs of the defined contribution scheme are included within wages costs and are charged to the unrestricted and restricted funds of the charitable company using the methodology set out in note 1(d). The Trust has no liability in respect of this pension scheme beyond making its contributions and paying across the deductions

THE PRINCESS ROYAL TRUST FOR CARERS IN HAMPSHIRE

(Company No: 2955846)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDING 31 MARCH 2025

2. Income	Unrestricted £	Restricted £	2025 £	2024 £
a) Income from donations and legacies				
Legacies	155,216	-	155,216	-
Donations	1,443	-	1,443	7,900
	<u>156,659</u>	<u>-</u>	<u>156,659</u>	<u>7,900</u>

In FY2024 all donations were unrestricted.

b) Income from charitable activities				
Grants	26,329	1,254,734	1,281,063	494,315
	<u>26,329</u>	<u>1,254,734</u>	<u>1,281,063</u>	<u>494,315</u>

In FY2024 £18,057 of Grants were unrestricted and £476,285 were restricted.

c) Income from investments				
Bank and building society interest received	8,432	-	8,432	5,431

In FY2024 all interest received was unrestricted.

d) Other income				
Miscellaneous income	3,180	700	3,880	-

In FY2024 all miscellaneous income was unrestricted.

3. Staff Costs and Trustee's Remuneration

	2025 £	2024 £
Wages and salaries	588,093	293,166
Social security costs	43,440	20,975
Contributions to defined contribution pension schemes	10,210	6,051
	<u>641,743</u>	<u>320,192</u>

The trustees were not paid, nor received any other benefits from employment with the charitable company during the year (2024: £NIL). No trustee received payment for professional or other services supplied to the charitable company (2024: £NIL). No trustee expenses have been incurred.

The average monthly head count of employees in the year was as follows:

	2025	2024
Centre Manager	2	1
Administrator	3	3
Carer Support Officers	17	8
	<u>22</u>	<u>12</u>

The charitable company considers its key management personnel comprises the Chief Executive and senior staff members. The total employment benefits, including employer pension contributions, of the key management personnel were £198,473 (2024: £124,858).

In 2025, 1 employee earned between £70,000-£80,000. In the prior year, no employees earned in excess of £60,000. The employee's base salary is below the £60,000 reporting threshold, however in 2024/25 their pay was higher, primarily due to overtime to manage a new contract introduced in the year.

THE PRINCESS ROYAL TRUST FOR CARERS IN HAMPSHIRE
(Company Number 2955846)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

4. Analysis of Expenditure on Charitable Activities (Current Year)

Countrywide												
Unrestricted General Funds	Carer Support Services	Emergency Planning for Carers	Carers Trust	NE Hants Carer Services		HCC Household Grants		SGN Project	Fixed Assets	Surviving Winter	Total 2025	Total 2024
				£	£	£	£					
Direct Costs allocated to activities												
Wages	(5,000)	388,672	77,378	-	40,539	-	59,217	-	-	-	560,806	246,558
Professional services	1,231	7,385	-	-	-	-	-	-	-	-	8,616	180
Rent and room hire	243	18,876	-	-	-	-	-	-	-	-	19,119	6,158
Carer costs and training	3,094	689	-	-	11,588	-	11,653	-	-	-	27,024	17,440
EPC emergency call out	-	-	59,368	-	-	-	-	-	-	-	59,368	54,981
Printing, postage & photocopy	-	3,039	225	-	295	-	7,914	-	-	-	11,473	1,364
Travel and subsistence	1,560	8,131	401	-	2,381	-	3,931	-	-	-	16,404	8,949
Computer costs	1,618	9,414	611	-	-	-	54	-	-	-	11,697	8,841
Insurances	-	(364)	3,390	-	-	-	-	-	-	-	3,026	3,267
Telephone	360	3,946	2,054	-	1,800	-	600	-	-	-	8,760	6,250
Recruitment	-	4,006	-	-	-	-	385	-	-	-	4,391	1,122
Sundries	5,108	9,886	607	-	-	-	6,657	-	-	-	22,258	8,303
Depreciation & losses on assets	3,332	3,996	-	-	-	-	-	2,886	-	-	10,214	10,316
Grants payable	-	-	-	800	-	58,141	1,965	-	635	61,541	38,086	
	11,546	457,676	144,034	800	56,603	58,141	92,376	2,886	635	824,697	411,815	
Support Costs allocated to activities												
General Support												
Wages	-	49,357	24,099	-	7,481	-	-	-	-	-	80,937	73,634
Office Supplies	117	2,081	271	-	34	-	338	-	-	-	2,841	1,444
Governance function												
Auditors Remuneration - Audit	-	9,672	-	-	-	-	-	-	-	-	9,672	-
Examiners Fees- Examination	-	-	-	-	-	-	-	-	-	-	-	4,860
Accountancy	-	2,918	465	-	-	-	-	-	-	-	3,383	2,689
	117	64,028	24,835	-	7,515	-	338	-	-	-	96,833	82,627
Total Charitable Activities												
	11,663	521,704	168,869	800	64,118	58,141	92,714	2,886	635	921,530	494,442	

THE PRINCESS ROYAL TRUST FOR CARERS IN HAMPSHIRE
(Company Number 2955846)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

4. Analysis of Expenditure on Charitable Activities (Prior Year)

	Unrestricted										Fixed Assets		Total 2024
	Unrestricted General Funds	Unrestricted Computer Hardware Des. Fund	Emergency Planning for Carers	Celebrating Carers Through Art	NE Hants Carer Services	HCC Household Grants	SGN Project	£	£	£	£	£	
Direct Costs allocated to activities	£	£	£	£	£	£	£	£	£	£	£	£	£
Wages	-	-	175,571	-	53,894	-	17,093	-	-	-	-	-	246,558
Rent and room hire	30	-	6,128	-	-	-	-	-	-	-	-	-	6,158
Carer costs and training	3,719	-	-	-	10,390	-	3,331	-	-	-	-	-	17,440
EPC emergency call out	695	-	54,286	-	-	-	-	-	-	-	-	-	54,981
Printing, postage & photocopy	-	-	383	-	537	-	444	-	-	-	-	-	1,364
Travel and subsistence	3,718	-	1,954	-	1,752	-	1,525	-	-	-	-	-	8,949
Computer costs	59	3,240	4,787	-	690	-	65	-	-	-	-	-	8,841
Insurances	-	-	3,267	-	-	-	-	-	-	-	-	-	3,267
Telephone	360	-	3,790	-	1,950	-	150	-	-	-	-	-	6,250
Sundries	6,682	-	1,389	-	36	-	196	-	-	-	-	-	8,303
Depreciation & losses on assets	1,850	1,863	116	-	-	-	-	-	-	-	6,487	-	10,316
Grants payable	-	-	-	-	-	38,086	-	-	-	-	-	-	38,086
	17,293	5,103	251,671	-	69,249	38,086	23,926	6,487	-	-	-	-	411,815
Support Costs allocated to activities													
General Support													
Wages	-	-	73,634	-	-	-	-	-	-	-	-	-	73,634
Office Supplies	32	-	1,262	-	50	-	100	-	-	-	-	-	1,444
Governance function													
Examiners Fees- Examination	-	-	4,860	-	-	-	-	-	-	-	-	-	4,860
Examiners Fees- Accounts	-	-	1,740	-	-	-	-	-	-	-	-	-	1,740
Accountancy	-	-	949	-	-	-	-	-	-	-	-	-	949
	32	-	82,445	-	50	-	100	-	-	-	-	-	82,627
Total Charitable Activities	17,325	5,103	334,116	-	69,299	38,086	24,026	6,487	-	-	-	-	494,442

THE PRINCESS ROYAL TRUST FOR CARERS IN HAMPSHIRE

(Company No: 2955846)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDING 31 MARCH 2025****5. Grants Payable**

Grants payable relate to £58,141 (2024: £38,086) of grants paid under the HCC Household Grants scheme to 97 (2024: 61) recipients, £1,965 (2024: £Nil) of energy vouchers from the SGN fund provided to 40 recipients, £635 (2024: £Nil) of grants paid from the Surviving Winter fund to 3 recipients and £800 (2024: £Nil) of grants paid from the Carers Trust fund to 2 recipients.

6. Net income / (expenditure for year)

	2025 £	2024 £
This is stated after charging:		
Depreciation	10,214	10,318
Auditor's remuneration for Audit services	8,060	-
Independent Examiner's remuneration for Independent Examination	-	4,860
Auditor's / Independent Examiner's remuneration for Accountancy	1,250	1,740

7. Statement of Financial Activities - Comparative Figures

	Unrestricted Funds £	Restricted Funds £	Total 2024 £
INCOME FROM:			
Donations and legacies	7,900	-	7,900
Charitable activities	18,057	476,258	494,315
Investments	5,431	-	5,431
Other Income	-	-	-
Total Income	<u>31,388</u>	<u>476,258</u>	<u>507,646</u>
EXPENDITURE ON:			
Charitable activities	<u>22,428</u>	<u>472,014</u>	<u>494,442</u>
Total Expenditure	<u>22,428</u>	<u>472,014</u>	<u>494,442</u>
NET INCOME / (EXPENDITURE)	8,960	4,244	13,204
Transfers between funds	(34,834)	34,834	-
NET MOVEMENT IN FUNDS	<u>(25,874)</u>	<u>39,078</u>	<u>13,204</u>
Total funds brought forward	386,897	42,786	413,953
Total funds carried forward	<u>361,023</u>	<u>81,864</u>	<u>427,157</u>

THE PRINCESS ROYAL TRUST FOR CARERS IN HAMPSHIRE

(Company No: 2955846)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDING 31 MARCH 2025**

8. Fixed Assets

	Computer Equipment £	Total £
Cost		
As at 01 April 2024	32,006	32,006
Additions	17,982	17,982
Disposals	-	-
As at 31 March 2025	<u>49,988</u>	<u>49,988</u>
Depreciation		
As at 01 April 2024	22,616	22,616
Charge for the year	10,214	10,214
Elimination on disposal	-	-
As at 31 March 2025	<u>32,830</u>	<u>32,830</u>
Net Book Value		
As at 31 March 2025	<u>17,158</u>	<u>17,158</u>
As at 31 March 2024	<u>9,390</u>	<u>9,390</u>

9. Debtors

	2025 £	2024 £
Trade debtors	500	-
Prepayments and accrued income	20,221	29,713
Other debtors	1,753	-
	<u>22,474</u>	<u>29,713</u>

10. Cash in hand and at bank

	2025 £	2024 £
Bank current account	100	100
Bank deposit account	954,148	405,209
Cash in hand and stamps	50	50
	<u>954,298</u>	<u>405,359</u>

11. Creditors - amounts falling due within one year

	2025 £	2024 £
Trade creditors	16,275	4,495
Taxation and social security	10,782	6,210
Accruals and deferred income	11,212	6,600
	<u>38,269</u>	<u>17,305</u>

THE PRINCESS ROYAL TRUST FOR CARERS IN HAMPSHIRE

(Company No: 2955846)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDING 31 MARCH 2025****12. Deferred Income**

The charitable company did not have any deferred income in the current or prior year.

13. Funds received as agent

No funds were received as agent during the current or prior year.

14. Analysis of Charitable Funds**Analysis of Movement in Unrestricted Funds - Current Year**

	Balance at 1 Apr 2024 £	Incoming Resources £	Outgoing Resources £	Transfers £	Balance at 31 Mar 2025 £
General Fund	291,461	194,600	(8,182)	-	477,879
Designated Funds:					
Computer Hardware	19,897	-	(3,481)	-	16,416
Total Unrestricted Funds	311,358	194,600	(11,663)	-	494,295

Analysis of Movement in Unrestricted Funds - Prior Year

	Balance at 1 Apr 2023 £	Incoming Resources £	Outgoing Resources £	Transfers £	Balance at 31 Mar 2024 £
General Fund	358,500	31,388	(17,325)	(81,102)	291,461
Designated Funds:					
Computer Hardware	25,000	-	(5,103)	-	19,897
Total Unrestricted Funds	383,500	31,388	(22,428)	(81,102)	311,358

Transfers totalling £81,102 were made from unrestricted funds to cover over-spends on restricted projects during the year ended 31 March 2024

At the Trustees Meeting of 2nd December 2021 the Trustees approved the creation of a new £25,000 designated fund for Computer Hardware, which is to be used for the purpose of upgrading the charitable company's IT infrastructure.

THE PRINCESS ROYAL TRUST FOR CARERS IN HAMPSHIRE

(Company No: 2955846)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDING 31 MARCH 2025****14. Analysis of Charitable Funds (continued...)****Analysis of Movement in Restricted Funds - Current Year**

	Balance at 1 Apr 2024 £	Incoming Resources £	Outgoing Resources £	Transfers £	Balance at 31 Mar 2025 £
Emergency Planning for Carers	-	134,292	(168,869)	34,577	-
Countywide Carer Support Services	-	784,958	(521,704)	(34,577)	228,677
SGN Project	85,442	125,000	(92,714)		117,728
NE Hants Carers Services	8,095	60,197	(64,118)		4,174
HCC Household Grants	17,747	150,187	(58,141)		109,793
Carers Trust	-	800	(800)		-
Surviving Winter	635	-	(635)		-
Fixed Assets	3,880	-	(2,886)		994
	115,799	1,255,434	(909,867)	-	461,366

A transfer of £34,579 was made from the Countywide Carer Support Services to the Emergency Planning for Carers fund to cover an over-spend on that related project in the year.

Analysis of Movement in Restricted Funds - Prior Year

	Balance at 1 Apr 2023 £	Incoming Resources £	Outgoing Resources £	Transfers £	Balance at 31 Mar 2024 £
Emergency Planning for Carers	-	251,460	(334,116)	82,656	-
Surviving Winter	635	-	-	-	635
NE Hants Carers Services	-	59,497	(69,299)	17,897	8,095
Young Adults Carers NEH	17,897	-	-	(17,897)	-
HCC Covid Grants	4,535	-	-	(4,535)	-
HCC Household Grants	-	55,833	(38,086)	-	17,747
SGN Project	-	109,468	(24,026)	-	85,442
Fixed Assets	7,386	-	(6,487)	2,981	3,880
	30,453	476,258	(472,014)	81,102	115,799

Purposes of Restricted Funds

Countywide Carer Support Service – The Hampshire Carers Support Service is here to help carers. Our services are free and confidential. Caring can take its toll mentally and physically, affecting a person's health, finances, relationships and many other aspects of their life, but we can help them to manage their caring role and find time for themselves. This service helps unpaid carers with free information, support, advice, contingency and emergency planning, resources and more. From 1st September 2024, the Countywide Carer Support Service incorporated Information and Signposting, one to one carer support and Emergency and Contingency planning.

THE PRINCESS ROYAL TRUST FOR CARERS IN HAMPSHIRE

(Company No: 2955846)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDING 31 MARCH 2025

14. Analysis of Charitable Funds (continued...)

Purposes of Restricted Funds (continued...)

Emergency Planning for Carers – To provide an emergency plan for carers should the carer become ill or unable to provide the care that they have been giving. This contract ended in August 2024 and these services now form part of the Countywide Carer Support Service (see below).

SGN Project - This is a partnership project between SGN (Southern Gas Networks) and the Princess Royal Trust for Carers in Hampshire. The partnership will engage carers across Hampshire with information on the support that's available for carers to maintain a safe and warm home. Through this engagement a dedicated team of advisers with skills in energy and carers needs will provide a safe, warm, and engaging space where support services can be bespoke to the carer's needs.

NE Hants Carers Services – A grant from North East Hampshire CCG to provide monthly Carers Hubs in various locations in North East Hampshire which act as a 'one stop shop' where carers can gather information and seek advice and support in relation to their caring role.

To facilitate Carers Clinics at two GP surgeries in N E Hants where carers can make appointments to see a carer support worker for advice and information in relation to their caring role and where the carer support worker can support Practice Teams in becoming more knowledgeable about carers.

To provide courses that train and support carers in various aspects of caring in order to ease their anxiety around their caring role as well as protect their physical health.

This project has been extended to 31 March 2026.

HCC Household Grants - HCC has received grant funding from the DWP in accordance with the Household Support Fund guidance to provide support to vulnerable households. Grant funding has to be allocated to organisations to support unpaid carers in Hampshire through food vouchers or tangible items.

Carers Trust - Carers funds provide financial support to unpaid carers (aged 16+), helping them to address the emergencies and difficult situations that caring can create and contribute to. Network Partners can apply on behalf of individual carers for grants of up to £400 for items or activities that will benefit them in their caring role and/or will alleviate the additional strain they may be experiencing as a direct result of their caring responsibilities. This could include funding for household items, breaks, skills development and transport needs such as bus passes and driving lessons. Applications are reviewed in assessment panels, staffed by the Grants and Programmes Team, every calendar month.

Surviving Winter – To identify carers in need of financial support to pay their heating bills and facilitate access to government grants to alleviate hardship. These funds were fully expended in FY2025.

Fixed Assets - This fund represents fixed assets acquired from restricted funds. Transfers into the fund relate to the acquisition of new assets and expenditure is recognised as the assets are depreciated over the useful economic lives.

Young Adults Carers - project to look at the needs of young adult carers (aged 16-25 years). In FY2024 the remaining balance on this fund was transferred to the NE Hants Carers Service project and this fund was closed.

HCC Covid Grants - The grant received from a local authority to give out to carers to provide them with extra assistance during the pandemic with infection control. In 2024 a transfer was made to allocate costs subsumed within the general expenditure in prior periods, and this fund was closed.

THE PRINCESS ROYAL TRUST FOR CARERS IN HAMPSHIRE

(Company No: 2955846)

NOTES TO THE FINANCIAL STATEMENTS**FOR THE YEAR ENDING 31 MARCH 2025****15. Analysis of net assets between funds****Current Year**

Fund balances at 31 March 2025

Represented by:

Tangible fixed assets

Current assets

Creditors: amounts falling due within one year

Unrestricted £	Restricted £	Total 2025 £
2,178	14,980	17,158
492,117	484,655	976,772
-	(38,269)	(38,269)
494,295	461,366	955,661

Previous year

Fund balances at 31 March 2024

Represented by:

Tangible fixed assets

Current assets

Creditors: amounts falling due within one year

Unrestricted £	Restricted £	Total 2024 £
5,510	3,880	9,390
305,848	129,224	435,072
-	(17,305)	(17,305)
311,358	115,799	427,157

16. Operating Lease Commitments

At 31 March 2025 and 31 March 2024 the charitable company did not have any commitments under non-cancellable operating leases.

17. Transactions with Related Parties

There were no transactions with related parties during the year.

18. Government Grants

Income from government grants comprises grants made by local authorities to fund the carer support programs run by The Princess Royal Trust for Carers. Total income from government grants in the year is as follows:

Funding Source	Project	2025 £	2024 £
Hampshire County Council	Emergency Planning for Carers	188,661	266,322
Hampshire County Council	HCC Household Grant Scheme	176,516	58,578
Hampshire County Council	Countywide Carers Service	784,958	-
NE Hants & Farnham CCG	NE Hants Carers Services	59,497	59,497
Test Valley Borough Council	Coronation Grant	-	450
		1,209,632	384,847

THE PRINCESS ROYAL TRUST FOR CARERS IN HAMPSHIRE

(Company No: 2955846)

NOTES TO THE FINANCIAL STATEMENTS**FOR THE YEAR ENDING 31 MARCH 2025****19. Contingent Assets**

As at 31 March 2025 the charitable company does not have any contingent assets. In the prior year, the charitable company had been notified of one residuary legacy, the valuation and timing of which was uncertain, however that legacy has now been received and is included in income in 2025.

20. Ultimate Controlling Party

The charitable company is controlled by its trustees, who are also its directors.

21. Reconciliation of net movement in funds to net cash flow from operating activities

	2025 £	2024 £
Net movement in funds	528,504	13,204
Add back depreciation charge & loss on disposal of assets	10,214	10,316
Deduct income shown in investing activities	(8,432)	(5,431)
Decrease (increase) in debtors	7,239	(17,691)
Increase (decrease) in creditors	20,964	(9,073)
Net cash used in operating activities	<u>558,489</u>	<u>(8,675)</u>

22. Analysis of Cash and Cash Equivalents

	2025 £	2024 £
Cash at bank and in hand	954,298	405,359
Total cash and cash equivalents	<u>954,298</u>	<u>405,359</u>

23. Analysis of changes in net debt

	At start of year	Cash Flows	At end of year
Cash at bank and in hand	405,359	548,939	954,298
	<u>405,359</u>	<u>548,939</u>	<u>954,298</u>

THE PRINCESS ROYAL TRUST FOR CARERS IN HAMPSHIRE

England & Wales - Charity number 1040518

Accounts

THE PRINCESS ROYAL TRUST FOR CARERS IN HAMPSHIRE
A company limited by guarantee
(Charity No: 1040518)
(Company No: 2955846)

Report of the Trustees and
Unaudited Financial Statements

For the year ended 31 March 2024

**THE PRINCESS ROYAL TRUST FOR CARERS IN HAMPSHIRE
YEAR ENDED 31 MARCH 2024**

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**THE PRINCESS ROYAL TRUST FOR CARERS IN HAMPSHIRE
YEAR ENDED 31 MARCH 2024**

LEGAL AND ADMINISTRATIVE INFORMATION

CONSTITUTION

The Princess Royal Trust for Carers in Hampshire is a company limited by guarantee and a registered charity governed by its Memorandum and Articles of Association:

CHARITY NUMBER: 1040518

COMPANY NUMBER: 2955846

CHANGE OF NAME

The charity passed a special resolution on 11 July 2009 changing its name from Winchester and District Carers Centre to The Princess Royal Trust for Carers in Hampshire.

DIRECTORS AND TRUSTEES

The directors of the charitable company ("the charity") are its trustees for the purpose of charity law and throughout this report are collectively referred to as its trustees.

The trustees serving during the year and since the year-end were as follows:

DIRECTORS/TRUSTEES MANAGEMENT COMMITTEE:

A Darlington
M Larcombe
M. Marval
M. Moore
I. Tait

CHIEF EXECUTIVE:

K Hearsey MBE

REGISTERED OFFICE:

Andover War Memorial Hospital
Charlton Road
Andover
Hampshire
United Kingdom
SP10 3LB

INDEPENDENT EXAMINER:

Rothmans LLP
Avebury House
St. Peter Street
Winchester
Hampshire
SO23 8BN

BANKERS:

National Westminster Plc.
Old Bank Branch
105 High Street
Winchester
Hampshire
SO23 9AW

THE PRINCESS ROYAL TRUST FOR CARERS IN HAMPSHIRE

(Company No: 2955846)

REPORT OF THE TRUSTEES

FOR THE YEAR ENDING 31 MARCH 2024

The Trustees are pleased to present their report together with the financial statements of the Charity for the year ending 31 March 2024, which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

Legal and Administrative information set out on page 1 forms part of this report. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Memorandum and Articles of Association, the Charities Act 2011, the Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

STRUCTURE GOVERNANCE AND MANAGEMENT

Constitution

The company is a company limited by guarantee and a registered charity governed by its Memorandum and Articles of Association.

The objectives of the charity are set out in its Memorandum and Articles of Association and are focussed on supporting people who are caring for others and are themselves in necessitous circumstances and advancing education concerning caring among carers and the public.

Method of appointment of Trustees and policies adopted for the induction and training of Trustees

The Charity is managed by a Board of volunteer Trustees who have a direct interest in Carers, i.e. they are or were Carers themselves or have experience, now or in the recent past, of organisations providing services and support for Carers. The latter includes Doctors (current or former), elected Councillors, Directors of commercial companies providing Carer support plus those with an interest in Carer issues who have skills, e.g. financial, business, fund raising, which is of use to the Charity.

The Trustees are non-executive but provide support from their experience in relevant areas of business (finance, budgeting, organisational).

Prospective Trustees are introduced to the current Trustees and, if they are judged to fit the profile sought, they are invited to Board meetings, to events and to meetings with centre staff. The new Trustees are required to attend an induction programme to acquaint themselves fully with the Trusts core activities.

If, after a period of time attending Board meetings, staff meetings and Carer events, the proposed Trustee feels they are able and have a desire to be involved with the Charity as a Trustee, the Board will decide, based upon its needs and its view of the proposed Trustee, to invite them to join the Board.

At the point of joining the Board, new Trustees are therefore familiar with the operations of the Charity and further specific training is provided as necessary.

Documents and plans for current and proposed activities are presented to the Board.

Trustees' Indemnity Insurance

An insurance policy is in place to indemnify the Trustees against any negative financial impact resulting from actions of Trustees made in good faith.

Organisational structure and decision making

The Charity is managed by a Board of Trustees. The Board meets quarterly with day-to-day management delegated to the Centre's Chief Executive. Reports from the Chairman and Chief Executive are given at Board Meetings to enable discussion of any actions to ensure the Charity's objectives are met. The Charity is autonomous in terms of control and financing but is a Network Partner of Carers Trust and is affiliated to Carers UK. The Charity's activities are regulated by the governing document which is located at the registered office.

THE PRINCESS ROYAL TRUST FOR CARERS IN HAMPSHIRE

(Company No: 2955846)

REPORT OF THE TRUSTEES

FOR THE YEAR ENDING 31 MARCH 2024

Key management personnel remuneration

The Trustees consider the Board of Trustees, the Chief Executive and senior management comprise the key management personnel of the charity in charge of directing and controlling the charity and running and operating the charity on a day to day basis. All Trustees give of their time freely and no Trustee remuneration was paid in the year.

The pay of the Trust's senior management is reviewed annually by the Trustees.

Related party relationships

In the opinion of the Chairman and the Trustees, the only related party transactions in the year are those disclosed in the notes.

Risk management

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the charity. They are satisfied that systems and procedures are in place to mitigate their exposure to the major risks.

OBJECTIVES AND ACTIVITIES

Policies and objectives

The Trustees have devised a comprehensive list of relevant policies. Copies of these are available upon request.

The objectives of the charity are listed below:

- To make contact with Carers, especially in the rural areas of the district
- To improve and refine the services offered to Carers in response to their needs
- To advocate for the needs of Carers by seeking to be consulted on Health and Social Service Policy at both local and National level.
- To influence the provision of services and encourage innovation
- To ensure the financial viability of the centre
- To implement the Care Act 2014
- To ensure that the service is open to all and inclusive for all.

Strategies for achieving objectives

Strategies formulated by the Trustees, staff and volunteers are presented to the Board and implemented as appropriate.

Activities for achieving the objectives

The activities for achieving objectives are many and varied, mostly organised according to demand. Services provided are:

- Information, advice and guidance
- Advocacy and representation
- Liaison with statutory bodies
- Access to training and education
- Respite Opportunities
- Regular carers' support groups
- Emotional support and a listening ear
- Emergency Planning for Carers
- Free Counselling by way of voluntary qualified Counsellors
- Carers' Clinics in the community and GP surgeries
- Carers Drop In
- Time Together Groups
- Assistance with applying for benefits and for help from statutory bodies
- Carers Hubs

THE PRINCESS ROYAL TRUST FOR CARERS IN HAMPSHIRE

(Company No: 2955846)

REPORT OF THE TRUSTEES

FOR THE YEAR ENDING 31 MARCH 2024

Programme related investments

The charity has not made any programme related investments.

Volunteers

Volunteers have again assisted the Charity in various ways. This included assistance with newsletters, events, support groups, hubs and counselling for Carers. We are grateful to each and every volunteer for his or her contribution.

ACHIEVEMENTS AND PERFORMANCE

Review of activities

The Princess Royal Trust for Carers in Hampshire (PRTCH) has delivered its activities by listening and responding to Carers needs flexibly and by putting them at the heart of all the services that have been delivered.

Our aim is to provide Carers with high quality information, signposting, support, advice, guidance and advocacy alongside training and education to empower Carers to seek the support they need to enable them to continue in their caring role, at a time that is most beneficial to them.

We continue to work in partnership with many other voluntary sector organisations and alongside both statutory health and social care providers. We are a network partner of Carers Trust nationally.

We have continued to provide the Emergency Planning for Carers service which is commissioned by Hampshire County Council Adults Health and Care and the Hampshire and Isle of Wight Integrated Care System (HIOWICS). We have also maintained the provision of Carer Support services in the North East of Hampshire for Frimley Integrated Care System alongside Carers Hubs and GP clinics in the locality. We continued to provide Carers clinics to all five GP surgeries in Andover via the Andover Primary Care Network.

Alongside the commissioned services above, the Trust has also continued to provide benefits support, grant funding support and training for professionals including Frimley Hospital. We have maintained a wide range of virtual online services that commenced in the pandemic and have proved popular, reaching out to Carers that are unable to leave their homes due to their caring role but can access the services online. These include weekly exercise, a weekly coffee morning, a counselling group, two book clubs, flower arranging, art class and baking.

We have been delighted this year to enter a partnership with SGN for two years to enable us to provide specialist energy support and advice to Carers in Hampshire around fuel poverty, fuel debt, carbon monoxide safety and any extra support that Carers may need around energy and keeping warm and safe.

We have delivered household support funding to Carers through a provision with Hampshire County Council Adults Health and Care which has proved a lifeline for many Carers.

Our staff are at the core of the excellent support provided by the Trust to Carers. They are a hardworking, dedicated and professional team led by our Chief Executive, Kerry Hearsey MBE. As a board of Trustees, we remain proud of the support they deliver, the dedication that they show alongside their superb knowledge and the driven leadership and passion that is created within the organisation.

We enjoy good, strong working relationships and work collaboratively with many statutory and voluntary organisations both locally and on a national level. Hampshire County Council, Hampshire and Isle of Wight Integrated Care System, Frimley Integrated Care System, Action Hampshire, One Community, SGN, Hampshire Young Carers Alliance, Hampshire Carers Partnership Board, Citizens Advice, Carers Together, Hampshire Safeguarding Adults Board, Carers UK, Southern Health and Age Concern are to name just a few.

We sit on various different forums and groups to represent Carers including the Hampshire Carers Partnership Board, the Hampshire Safeguarding Adults Board, the Hampshire Leadership Forum, Ageing Well, Winchester District Older Persons Partnership, Domestic Abuse Forum and Here for Hart as well as many others.

THE PRINCESS ROYAL TRUST FOR CARERS IN HAMPSHIRE

(Company No: 2955846)

REPORT OF THE TRUSTEES

FOR THE YEAR ENDING 31 MARCH 2024

Demand for the service continues to grow alongside the complexity of need. We continue to look to the future positively alongside innovative ways to provide the high quality support to Carers that they require at the time when they need it the most, be that practical or emotional support.

Investment policy and performance

The Trustees aim to maximise the amount of investment income received whilst keeping the charity's funds reasonably accessible, in accordance with the Articles of Association. The charity does not currently hold investments other than monies held on deposit.

FINANCIAL REVIEW

The Trust reported net income of £13,204 for the year to 31 March 2024. As at 31 March 2024, the Trust had reserves of £427,157 of which £115,799 relates to restricted funds, £19,897 relates to designated funds, and £291,461 is unrestricted and available for the general purposes of the charity.

Reserves policy

The Trustees policy is to maintain free reserves in unrestricted funds at a level which equates to approximately six months of running costs but the aim is to have free reserves in unrestricted funds at a level which equates to twelve months of running costs. The Trustees consider that this level will provide sufficient funds to maintain the provision of Charitable activities and, if necessary, to respond to any changes in Hampshire County Council funding. As at 31 March 2024, the free reserves of £291,461 would be sufficient to cover 7 months of expenditure and are therefore inline with the policy set out above.

Principle funding

Our principal funders continue to be Hampshire County Council and the Hampshire and Isle of Wight Integrated Care System, as well as the two year SGN contract. This funding gives stability to our core activities and allows the Trust to plan ahead for services as well as give reassurance to the Carers that support for them remains a priority with statutory bodies.

The Board is aware of the importance of continuing to seek alternative funding streams and maintaining adequate financial reserves. The Board aims to keep one years running costs as reserves.

PLANS FOR THE FUTURE

It is essential to ensure the continuation of all core work of the Charity.

The Trust will continue to strengthen relationships and working practices with health bodies as well as the local authority.

The Trust will continue to monitor and implement Carer legislation, policy and good practice.

The Trust will continue to seek further funding streams to allow it to enhance and grow its services.

PUBLIC BENEFIT

The Charity provided free, impartial and appropriate support to Carers throughout Hampshire through information, advice, guidance and advocacy. Carers are also supported with help with respite care and transportation. The Trust supports carers with information, advice and support on a one to one basis in complex caring matters.

The Emergency Planning for Carers Scheme is operated and is available 24 hours a day 7 days a week should a Carer become ill or encounter an emergency where they could not care for their cared-for and we have seen an increase in the number of referrals being made as well as the number of plans activated.

THE PRINCESS ROYAL TRUST FOR CARERS IN HAMPSHIRE

(Company No: 2955846)

REPORT OF THE TRUSTEES

FOR THE YEAR ENDING 31 MARCH 2024

The Trust continues to hold a Carer Support contract with the Frimley Integrated Care System to provide carer support through Carers Hubs, GP clinics, training and one to one support by providing information, advice, guidance and advocacy.

We have commenced a two year project commissioned by SGN to provide specialist energy advice to Carers.

The Trustees confirm that they have complied with their duty under section 17(5) of the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit when exercising any powers or duties to which this guidance is relevant.

TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

The Trustees, who are also Directors of The Princess Royal Trust for Carers in Hampshire for the purpose of company law, are responsible for preparing the Trustees report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under that law the Trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and the profit or loss for the charitable company for that period.

In preparing these financial statements the Trustees are required to:

- Select suitable accounting policies and apply them consistently;
- Observe the methods and principles in the Charities SORP
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the accounts on a going concern basis unless it is inappropriate to presume that the company will continue in operation.

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enables them to ensure that the financial statements comply with the Companies Act 2006, the requirements of the Charity's governing document and the requirements of the Charity SORP. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD OF TRUSTEES:



M Marval - Chairman

Date: 16 December 2024

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE PRINCESS ROYAL TRUST
FOR CARERS IN HAMPSHIRE ('THE CHARITABLE COMPANY') (COMPANY NO: 2955846)**

FOR THE YEAR ENDING 31 MARCH 2024

I report to the charity trustees on my examination of the accounts of the above charitable company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charitable company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the charitable company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Jonathan Poulter
FCA
Rothmans LLP
Chartered Accountants
Avebury House
St Peter Street
Winchester
Hampshire
SO23 8BN

Date: 20/12/2024

THE PRINCESS ROYAL TRUST FOR CARERS IN HAMPSHIRE

(Company No: 2955846)

**STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME & EXPENDITURE ACCOUNT)
FOR THE YEAR ENDING 31 MARCH 2024**

		Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
INCOME FROM:					
Donations and legacies	2a	7,900	-	7,900	4,620
Charitable activities	2b	18,057	476,258	494,315	308,365
Investments	2c	5,431	-	5,431	1,820
Other income	2d	-	-	-	5,450
Total Income		31,388	476,258	507,646	320,255
EXPENDITURE ON:					
Charitable activities	4	22,428	472,014	494,442	335,985
Total expenditure		22,428	472,014	494,442	335,985
NET INCOME / (EXPENDITURE)		8,960	4,244	13,204	(15,730)
Transfers between funds	14	(81,102)	81,102	-	-
NET MOVEMENT IN FUNDS		(72,142)	85,346	13,204	(15,730)
RECONCILIATION OF FUNDS:					
Total funds brought forward	14	383,500	30,453	413,953	429,683
Total funds carried forward	14	311,358	115,799	427,157	413,953

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derives from continuing activities.

The notes on pages 11 to 23 form part of these financial statements

THE PRINCESS ROYAL TRUST FOR CARERS IN HAMPSHIRE

(Company No: 2955846)

BALANCE SHEET**FOR THE YEAR ENDING 31 MARCH 2024**

	Notes	2024 £	2023 £
Fixed Assets			
Tangible Assets	8	9,390	11,136
Total fixed assets		9,390	11,136
Current Assets			
Debtors	9	29,713	12,022
Cash at bank and in hand	10	405,359	417,175
Total current assets		435,072	429,197
Liabilities			
Creditors: Amounts falling due within one year	11	(17,305)	(26,380)
Net current assets		417,767	402,817
Total net assets		427,157	413,953
The funds of the charity:			
Unrestricted Funds	14	311,358	383,500
Restricted Funds	14	115,799	30,453
Total Charity Funds		427,157	413,953

The charitable company is entitled to exemption from audit under section 477 of the Companies Act 2006 for the year ending 31 March 2024.

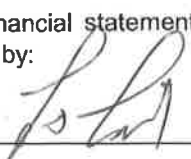
The members have not required the company to obtain an audit of its accounts for the year ended 31 March 2024 in accordance with section 476 of the Companies Act 2006;

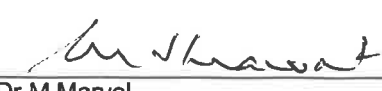
The trustees acknowledge their responsibilities for:

- ensuring that the charitable company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and constitute the annual accounts required by the Companies Act 2006 and are for circulation to members of the company.

The financial statements were approved by the trustees on 16 December 2024 and were signed on their behalf by:


I Tait
Trustee


Dr M Marval
Chairman

The notes on pages 11 to 23 form part of these financial statements

THE PRINCESS ROYAL TRUST FOR CARERS IN HAMPSHIRE
(Company No: 2955846)
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDING 31 MARCH 2024

	Notes	Total Funds 2024 £	Total Funds 2023 £
Cash provided by operating activities:	21	(8,675)	(9,709)
Cash flows from investing activities			
Interest from investments		5,431	1,820
Purchase of fixed assets		(8,572)	-
Net cash provided by investing activities		(3,141)	1,820
Increase in cash and cash equivalents in the year		(11,816)	(7,889)
Cash and cash equivalents at the beginning of the year		417,175	425,064
Cash and cash equivalents at the end of the year	22,23	405,359	417,175

The notes on pages 11 to 23 form part of these financial statements

THE PRINCESS ROYAL TRUST FOR CARERS IN HAMPSHIRE
(Company No: 2955846)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDING 31 MARCH 2024

The Princess Royal Trust for Carers In Hampshire is a charitable company, limited by guarantee, registered in England and Wales. Its registered office and principle place of business is Andover War Memorial Hospital, Charlton Road, Andover, Hampshire, SP10 3LB.

1. Principal Accounting Policies

a) Basis of accounting

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) Second Edition' (effective 1 January 2019), the Companies Act 2006 and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared in sterling which is the functional and presentational currency of the Charity. The financial statements are rounded to the nearest pound.

The accounts are prepared on the going concern basis, on the assumption that the charity will continue to be successful in tendering for contracts with Hampshire County Council. If these contracts are not renewed then it is probable that the charities activities would reduce substantially. The trustees have reviewed the charities position and are confident that it has adequate reserves to enable it to continue to operate for the foreseeable future.

In preparing these accounts the trustees have not had to make any significant judgements. There are no sources of estimation uncertainty which have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

b) Periods Covered

The accounts cover the year to 31 March 2024, with comparatives for the year to 31 March 2023.

c) Income

Income is included in the Accounts on an accruals basis.

- Voluntary income comprises donations and grants of a general nature and is recognised when the charity has unconditional entitlement to the resources.
- Income from legacies is recognised at the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.
- Income from charitable activities includes grants received to fund specific programme activities, subscriptions and other incoming resources. Income from government and other grants is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably. Income from grant agreements which require the performance of services over time is recognised as each period of service is delivered and income received in advance for services to be delivered after the reporting period is deferred as appropriate.
- Investment income, comprising interest received on funds on deposit, is recognised when receivable by the charity.
- The charity does not receive any donated goods, facilities or services. In accordance with the Charities SORP (FRS 102), the contribution of general volunteers is not recognised within these financial statements. Details of the role played by general volunteers and their contributions to the Charity are given in the Trustee's Report.

THE PRINCESS ROYAL TRUST FOR CARERS IN HAMPSHIRE
(Company No: 2955846)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDING 31 MARCH 2024**

All income relates to the charity's sole activity of providing support to Carers in Hampshire. An analysis of restricted income by project is provided in Note 14 of these accounts.

d) Expenditure

Expenditure is recognised on an accruals basis when a liability is incurred. Resources expended include attributable VAT which cannot be recovered.

- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Governance costs are included within support costs and include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.
- Costs are allocated to the headings and funds on the basis of specific usage. Where costs cannot be directly allocated they are apportioned between major projects on the basis of funding. All projects fall under the charity's sole charitable activity of providing support to carers in Hampshire.

e) Tangible Fixed Assets

Tangible fixed assets are stated at cost less depreciation and comprise furniture, fixtures and computer equipment. Depreciation is provided on a straight line basis over the estimated useful economic life of each asset, which is considered to be:

Furniture and equipment	4 years
Computer equipment	3 years

Impairment reviews are carried out as and when evidence comes to light that the recoverable amount of a functional fixed asset is below its net book value due to damage, obsolescence or other relevant factors.

Historically, the charity depreciated its Computer Equipment over a period of 4 years, however this was revised to 3 years in FY2024 as these assets are now being replaced more frequently.

f) Taxation

As a charity, The Princess Royal Trust for Carers is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity.

g) Operating Leases

Lease payments in respect of operating leases are charged to the Profit and Loss account as incurred.

h) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

i) Creditors and provisions

Creditors and provisions for liabilities and charges are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

THE PRINCESS ROYAL TRUST FOR CARERS IN HAMPSHIRE

(Company No: 2955846)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDING 31 MARCH 2024

j) Financial Instruments

The trust only has financial assets and financial liabilities of a kind that qualify as basic financial instruments and are measured at amortised cost. Basic financial instruments which are debt instruments comprise trade debtors and cash at bank and in hand and these assets are initially recognised at transaction value and subsequently measured at their settlement value. The carrying amounts of these instruments are given in Notes 9 & 10 of these accounts. Basic financial instruments which are financial liabilities comprise trade creditors which are initially recognised at transaction value and subsequently measured at their settlement value. The carrying amount of these instruments is given in Note 11 of these accounts. Income arising from financial assets measured at amortised cost comprises bank interest and is disclosed in Note 2(c).

k) Fund Accounting

Restricted funds are maintained when a grant requires that it must be spent on a particular purpose or where funds have been raised for a specific purpose.

Designated funds are funds set aside by the trustees for particular purposes or projects.

All other funds are unrestricted general income funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

l) Legal Status of the Charity

The Charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding-up is limited to £1. The company is prevented by its Articles of Association from making a distribution to its members.

m) Pension Contributions

Employees of the charity are entitled to join a defined contribution 'money purchase' scheme. The charity contribution is restricted to the contributions disclosed in note 3. The costs of the defined contribution scheme are included within wages costs and are charged to the unrestricted and restricted funds of the charity using the methodology set out in note 1(d). The Trust has no liability in respect of this pension scheme beyond making its contributions and paying across the deductions for the employee's contributions.

THE PRINCESS ROYAL TRUST FOR CARERS IN HAMPSHIRE

(Company No: 2955846)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDING 31 MARCH 2024

2. Income	Unrestricted £	Restricted £	2024 £	2023 £
a) Income from donations and legacies				
Donations	7,900	-	7,900	4,620
	<u>7,900</u>	<u>-</u>	<u>7,900</u>	<u>4,620</u>

In FY2023 all donations were unrestricted.

b) Income from charitable activities				
Grants	18,057	476,258	494,315	308,365
	<u>18,057</u>	<u>476,258</u>	<u>494,315</u>	<u>308,365</u>

In FY2023 £34,198 of Grants were unrestricted and £274,167 were restricted.

c) Income from investments				
Bank and building society interest received	5,431	-	5,431	1,820
	<u>5,431</u>	<u>-</u>	<u>5,431</u>	<u>1,820</u>

In FY2023 all interest received was unrestricted.

d) Other income				
Miscellaneous income	-	-	-	5,450
	<u>-</u>	<u>-</u>	<u>-</u>	<u>5,450</u>

In FY2023 all miscellaneous income was unrestricted.

3. Staff Costs and Trustee's Remuneration

	2024 £	2023 £
Wages and salaries	293,166	222,806
Social security costs	20,975	15,416
Contributions to defined contribution pension schemes	6,051	4,684
	<u>320,192</u>	<u>242,906</u>

The charity trustees were not paid, nor received any other benefits from employment with the Charity during the year (2023: £NIL). No charity trustee received payment for professional or other services supplied to the charity (2023: £NIL). No charity trustee expenses have been incurred.

The average monthly head count of employees in the year was as follows:

	2024	2023
Centre Manager	1	1
Administrator	3	3
Carer Support Officers	8	7
	<u>12</u>	<u>11</u>

The Charity considers its key management personnel comprises the Chief Executive and senior staff members. The total employment benefits, including employer pension contributions, of the key management personnel were £124,858 (2023: £117,338).

During the current & prior years, no employees earned in excess of £60,000.

THE PRINCESS ROYAL TRUST FOR CARERS IN HAMPSHIRE
(Company Number 2955846)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

4. Analysis of Expenditure on Charitable Activities (Current Year)

	Unrestricted General Funds		Unrestricted Computer Hardware Des. Fund		Emergency Planning for Carers	Celebrating Carers Through Art	NE Hants Carer Services	HCC Household Grants	SGN Project Assets		Total 2024	Total 2023
	£		£		£	£	£	£	£	£	£	£
Direct Costs allocated to activities												
Wages	-		-		175,571	-	53,894	-	17,093	-	246,558	177,782
Professional services	180		-		-	-	-	-	-	-	180	405
Rent and room hire	30		-		6,128	-	-	-	-	-	6,158	6,897
Carer costs and training	3,719		-		-	-	10,390	-	3,331	-	17,440	16,213
EPC emergency call out	695		-		54,286	-	-	-	-	-	54,981	25,549
Printing, postage & photocopy	-		-		383	-	-	-	444	-	1,364	983
Travel and subsistence	3,718		-		1,954	-	537	-	1,525	-	8,949	6,371
Computer costs	59		3,240		4,787	-	690	-	65	-	8,841	7,713
Insurances	-		-		3,267	-	-	-	-	-	3,267	2,838
Telephone	360		-		3,790	-	1,950	-	150	-	6,250	3,202
Recruitment	-		-		-	-	-	-	1,122	-	1,122	419
Sundries	6,682		-		1,389	-	36	-	196	-	8,303	7,615
Depreciation & losses on assets	1,850		1,863		116	-	-	-	-	6,487	10,316	5,644
Grants payable	-		-		-	-	-	38,086	-	-	38,086	425
	17,293		5,103		251,671	-	69,249	38,086	23,926	6,487	411,815	262,056
Support Costs allocated to activities												
General Support												
Wages	-		-		73,634	-	-	-	-	-	73,634	65,124
Office Supplies	32		-		1,262	-	50	-	100	-	1,444	1,715
Governance function												
Examiners Fees- Examination	-		-		1,740	-	-	-	-	-	1,740	1,620
Examiners Fees- Accounts	-		-		4,860	-	-	-	-	-	4,860	4,500
Accountancy	-		-		949	-	-	-	-	-	949	970
	32		-		82,445	-	50	-	100	-	82,627	73,929
Total Charitable Activities	17,325		5,103		334,116	-	69,299	38,086	24,026	6,487	494,442	335,985

THE PRINCESS ROYAL TRUST FOR CARERS IN HAMPSHIRE
(Company Number 2955846)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

4. Analysis of Expenditure on Charitable Activities (Prior Year)

	Unrestricted General Funds £	Emergency Planning for Carers £	Celebrating Carers Through Art £	NE Hants Carer Services £	Fixed Assets £	Total 2023 £	Total 2022 £
Direct Costs allocated to activities							
Wages	-	153,188	-	24,594	-	177,782	161,865
Rent and room hire	65	6,832	-	-	-	6,897	1,452
Carer costs and training	3,212	-	4,876	8,125	-	16,213	20,366
EPC emergency call out	-	25,549	-	-	-	25,549	19,631
Printing, postage & photocopy	-	608	-	375	-	983	510
Travel and subsistence	3,585	1,411	-	1,375	-	6,371	3,836
Computer costs	-	6,753	-	960	-	7,713	8,629
Insurances	-	2,838	-	-	-	2,838	2,382
Telephone	-	2,286	-	916	-	3,202	3,734
Sundries	5,969	1,171	-	475	-	7,615	6,629
Depreciation	1,395	107	-	-	4,142	5,644	5,848
Grants payable	425	-	-	-	-	425	79,795
	14,651	201,567	4,876	36,820	4,142	262,056	314,677
Support Costs allocated to activities							
General Support							
Wages	-	29,405	-	35,719	-	65,124	76,358
Office Supplies	-	1,715	-	-	-	1,715	1,981
Governance function							
Independent Examiners Remun - Examination	-	1,620	-	-	-	1,620	1,524
Independent Examiners Remun - Accounts	-	4,500	-	-	-	4,500	4,344
Accountancy	-	970	-	-	-	970	864
	-	38,210	-	35,719	-	73,929	85,071
Total Charitable Activities	14,651	239,777	4,876	72,539	4,142	335,985	399,748

THE PRINCESS ROYAL TRUST FOR CARERS IN HAMPSHIRE

(Company No: 2955846)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDING 31 MARCH 2024****5. Grants Payable**

Grants payable relate to £38,086 of grants paid under the HCC Household Grants scheme to 61 recipients. In the prior year, grants payable related to £425 of Carers Trust grants paid to 2 recipients.

6. Net income / (expenditure for year)

This is stated after charging:	2024 £	2023 £
Depreciation	10,318	5,644
Independent Examiner's remuneration for:		
Independent Examination	1,740	1,620
Accountancy Services	4,860	4,500

7. Statement of Financial Activities - Comparative Figures

	Unrestricted Funds £	Restricted Funds £	Total 2023 £
INCOME FROM:			
Donations and legacies	4,620	-	4,620
Charitable activities	34,198	274,167	308,365
Investments	1,820	-	1,820
Other Income	5,450	-	5,450
Total Income	<u>46,088</u>	<u>274,167</u>	<u>320,255</u>
EXPENDITURE ON:			
Charitable activities	14,651	321,334	335,985
Total Expenditure	<u>14,651</u>	<u>321,334</u>	<u>335,985</u>
NET INCOME / (EXPENDITURE)	31,437	(47,167)	(15,730)
Transfers between funds	(34,834)	34,834	-
NET MOVEMENT IN FUNDS	<u>(3,397)</u>	<u>(12,333)</u>	<u>(15,730)</u>
Total funds brought forward	386,897	42,786	408,503
Total funds carried forward	<u><u>383,500</u></u>	<u><u>30,453</u></u>	<u><u>429,683</u></u>

THE PRINCESS ROYAL TRUST FOR CARERS IN HAMPSHIRE

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDING 31 MARCH 2024

8. Fixed Assets

	Computer Equipment £	Total £
Cost		
As at 01 April 2023	23,434	23,434
Additions	8,572	8,572
Disposals	-	-
As at 31 March 2024	<u>32,006</u>	<u>32,006</u>
Depreciation		
As at 01 April 2023	12,298	12,298
Charge for the year	10,318	10,318
Elimination on disposal	-	-
As at 31 March 2024	<u>22,616</u>	<u>22,616</u>
Net Book Value		
As at 31 March 2024	<u>9,390</u>	<u>9,390</u>
As at 31 March 2023	<u>11,136</u>	<u>11,136</u>

9. Debtors

	2024 £	2023 £
Trade debtors	-	5,000
Prepayments and accrued income	29,713	7,022
	<u>29,713</u>	<u>12,022</u>

10. Cash in hand and at bank

	2024 £	2023 £
Bank current account	100	100
Bank deposit account	405,209	417,025
Cash in hand and stamps	50	50
	<u>405,359</u>	<u>417,175</u>

11. Creditors - amounts falling due within one year

	2024 £	2023 £
Trade creditors	4,495	14,052
Taxation and social security	6,210	5,172
Accruals and deferred income	6,600	6,120
Other creditors	-	1,036
	<u>17,305</u>	<u>26,380</u>

THE PRINCESS ROYAL TRUST FOR CARERS IN HAMPSHIRE

(Company No: 2955846)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDING 31 MARCH 2024

12. Deferred Income

The charity did not have any deferred income in the current or prior year.

13. Funds received as agent

No funds were received as agent during the current or prior year.

14. Analysis of Charitable Funds

Analysis of Movement in Unrestricted Funds - Current Year

	Balance at 1 Apr 2023 £	Incoming Resources £	Outgoing Resources £	Transfers £	Balance at 31 Mar 2024 £
General Fund	358,500	31,388	(17,325)	(81,102)	291,461
Designated Funds:					
Computer Hardware	25,000	-	(5,103)	-	19,897
Total Unrestricted Funds	383,500	31,388	(22,428)	(81,102)	311,358

Transfers totalling £81,102 were made from unrestricted funds to cover over-spends on restricted projects during the year.

Analysis of Movement in Unrestricted Funds - Prior Year

	Balance at 1 Apr 2022 £	Incoming Resources £	Outgoing Resources £	Transfers £	Balance at 31 Mar 2023 £
General Fund	361,897	46,088	(14,651)	(34,834)	358,500
Designated Funds:					
Computer Hardware	25,000	-	-	-	25,000
Total Unrestricted Funds	386,897	46,088	(14,651)	(34,834)	383,500

Transfers totalling £34,834 were made from unrestricted funds to cover over-spends on restricted projects during the year ended 31 March 2023

At the Trustees Meeting of 2nd December 2021 the Trustees approved the creation of a new £25,000 designated fund for Computer Hardware, which is to be used for the purpose of upgrading the charity's IT infrastructure.

THE PRINCESS ROYAL TRUST FOR CARERS IN HAMPSHIRE

(Company No: 2955846)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDING 31 MARCH 2024

14. Analysis of Charitable Funds (continued...)

Analysis of Movement in Restricted Funds - Current Year

	Balance at 1 Apr 2023 £	Incoming Resources £	Outgoing Resources £	Transfers £	Balance at 31 Mar 2024 £
Emergency Planning for Carers	-	251,460	(334,116)	82,656	-
Surviving Winter	635	-	-	-	635
NE Hants Carers Services	-	59,497	(69,299)	17,897	8,095
Young Adults Carers NEH	17,897	-	-	(17,897)	-
HCC Covid Grants	4,535	-	-	(4,535)	-
HCC Household Grants	-	55,833	(38,086)	-	17,747
SGN Project	-	109,468	(24,026)	-	85,442
Fixed Assets	7,386	-	(6,487)	2,981	3,880
	30,453	476,258	(472,014)	81,102	115,799

Analysis of Movement in Restricted Funds - Prior Year

	Balance at 1 Apr 2022 £	Incoming Resources £	Outgoing Resources £	Transfers £	Balance at 31 Mar 2023 £
Emergency Planning for Carers	-	214,670	(239,777)	25,107	-
Surviving Winter	635	-	-	-	635
NE Hants Carers Services	3,315	59,497	(72,539)	9,727	-
Young Adults Carers NEH	17,897	-	-	-	17,897
Celebrating Carers through Art	4,876	-	(4,876)	-	-
HCC Covid Grants	4,535	-	-	-	4,535
Fixed Assets	11,528	-	(4,142)	-	7,386
	42,786	274,167	(321,334)	34,834	30,453

THE PRINCESS ROYAL TRUST FOR CARERS IN HAMPSHIRE

(Company No: 2955846)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDING 31 MARCH 2024

14. Analysis of Charitable Funds (continued...)

Purposes of Restricted Funds

Emergency Planning for Carers – To provide an emergency plan for carers should the carer become ill or unable to provide the care that they have been giving. This contract was renewed with Hampshire County Council for 3 years from 1 April 2019 to 31 March 2022, and subsequently extended to 31 March 2024.

Surviving Winter – To identify carers in need of financial support to pay their heating bills and facilitate access to government grants to alleviate hardship.

Young Adults Carers - project to look at the needs of young adult carers (aged 16-25 years). During the year the remaining balance on this fund was transferred to the NE Hants Carers Service project.

NE Hants Carers Services – A grant from North East Hampshire CCG to provide monthly Carers Hubs in various locations in North East Hampshire which act as a 'one stop shop' where carers can gather information and seek advice and support in relation to their caring role.

To facilitate Carers Clinics at two GP surgeries in N E Hants where carers can make appointments to see a carer support worker for advice and information in relation to their caring role and where the carer support worker can support Practice Teams in becoming more knowledgeable about carers.

To provide courses that train and support carers in various aspects of caring in order to ease their anxiety around their caring role as well as protect their physical health.

This project has been extended to 31st March 2024.

Celebrating Carers Through Art - this was a project that was held in conjunction with North East Hampshire and Farnham Clinical Commissioning Group as well as various other stakeholders such as Carers Ambassadors and Action for Carers Surrey to run an arts competition for Carers. Following on from this the remaining fund was used for Carers to continue attending Art sessions. This fund is now fully expended.

HCC Covid Grants - The grant received from a local authority to give out to carers to provide them with extra assistance during the pandemic with infection control. During the year a transfer was made to allocate costs subsumed within the general expenditure in prior periods.

HCC Household Grants - HCC has received grant funding from the DWP in accordance with the Household Support Fund guidance to provide support to vulnerable households. Grant funding has to be allocated to organisations to support unpaid carers in Hampshire through food vouchers or tangible items.

SGN Project - This is a partnership project between SGN (Southern Gas Networks) and the Princess Royal Trust for Carers in Hampshire. The partnership will engage carers across Hampshire with information on the support that's available for carers to maintain a safe and warm home. Through this engagement a dedicated team of advisers with skills in energy and carers needs will provide a safe, warm, and engaging space where support services can be bespoke to the carer's needs.

Fixed Assets - This fund represents fixed assets acquired from restricted funds. Transfers into the fund relate to the acquisition of new assets and expenditure is recognised as the assets are depreciated over the useful economic lives.

THE PRINCESS ROYAL TRUST FOR CARERS IN HAMPSHIRE

(Company No: 2955846)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDING 31 MARCH 2024****15. Analysis of net assets between funds****Current Year**

Fund balances at 31 March 2024

Represented by:

	Unrestricted £	Restricted £	Total 2024 £
Tangible fixed assets	5,510	3,880	9,390
Current assets	305,848	129,224	435,072
Creditors: amounts falling due within one year	-	(17,305)	(17,305)
	<u>311,358</u>	<u>115,799</u>	<u>427,157</u>

Previous year

Fund balances at 31 March 2023

Represented by:

	Unrestricted £	Restricted £	Total 2023 £
Tangible fixed assets	3,634	7,502	11,136
Current assets	376,823	1,810	378,633
Creditors: amounts falling due within one year	(354)	(26,026)	(26,380)
	<u>380,103</u>	<u>(16,714)</u>	<u>363,389</u>

16. Operating Lease Commitments

At 31 March 2024 and 31 March 2023 the charity did not have any commitments under non-cancellable operating leases.

17. Transactions with Related Parties

There were no transactions with related parties during the year.

18. Government Grants

Income from government grants comprises grants made by local authorities to fund the carer support programs run by The Princess Royal Trust for Carers. Total income from government grants in the year is as follows:

Funding Source	Project	2024 £	2023 £
Hampshire County Council	Emergency Planning for Carers	266,322	229,532
Hampshire County Council	HCC Household Grant Scheme	58,578	-
West Hampshire CCG	Hants carers support & info	-	18,911
NE Hants & Farnham CCG	NE Hants Carers Services	59,497	59,497
Test Valley Borough Council	Coronation Grant	450	-
		<u>384,847</u>	<u>307,940</u>

THE PRINCESS ROYAL TRUST FOR CARERS IN HAMPSHIRE

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDING 31 MARCH 2024****19. Contingent Assets**

As at 31 March 2024, the charity has been notified of one residuary legacy, the valuation and timing of which is uncertain as the majority of the legacy's value arises from a property which has not yet been sold, and which has restrictive covenants in place which may affect its market appeal. The current estimate of the value of the residuary legacy is approximately £188k.

20. Ultimate Controlling Party

The Charity is controlled by its trustees, who are also its directors.

21. Reconciliation of net movement in funds to net cash flow from operating activities

	2024	2023
	£	£
Net movement in funds	13,204	(15,730)
Add back depreciation charge & loss on disposal of assets	10,316	5,644
Deduct income shown in investing activities	(5,431)	(1,820)
Decrease (increase) in debtors	(17,691)	-
Increase (decrease) in creditors	(9,073)	50,564
Net cash used in operating activities	<u>(8,675)</u>	<u>38,658</u>

22. Analysis of Cash and Cash Equivalents

	2024	2023
	£	£
Cash at bank and in hand	405,359	417,175
Total cash and cash equivalents	<u>405,359</u>	<u>417,175</u>

23. Analysis of changes in net debt

	At start of year	Cash Flows	At end of year
Cash at bank and in hand	417,175	(11,816)	405,359
	<u>417,175</u>	<u>(11,816)</u>	<u>405,359</u>

THE PRINCESS ROYAL TRUST FOR CARERS IN HAMPSHIRE

England & Wales - Charity number 1040518

Accounts

THE PRINCESS ROYAL TRUST FOR CARERS IN HAMPSHIRE

A company limited by guarantee

(Charity No: 1040518)

(Company No: 2955846)

Report of the Trustees and
Unaudited Financial Statements

For the year ended 31 March 2023

**THE PRINCESS ROYAL TRUST FOR CARERS IN HAMPSHIRE
YEAR ENDED 31 MARCH 2023**

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**THE PRINCESS ROYAL TRUST FOR CARERS IN HAMPSHIRE
YEAR ENDED 31 MARCH 2023**

LEGAL AND ADMINISTRATIVE INFORMATION

CONSTITUTION

The Princess Royal Trust for Carers in Hampshire is a company limited by guarantee and a registered charity governed by its Memorandum and Articles of Association:

CHARITY NUMBER: 1040518

COMPANY NUMBER: 2955846

CHANGE OF NAME

The charity passed a special resolution on 11 July 2009 changing its name from Winchester and District Carers Centre to The Princess Royal Trust for Carers in Hampshire.

DIRECTORS AND TRUSTEES

The directors of the charitable company ("the charity") are its trustees for the purpose of charity law and throughout this report are collectively referred to as its trustees.

The trustees serving during the year and since the year-end were as follows:

DIRECTORS/TRUSTEES MANAGEMENT COMMITTEE:

A Darlington
M Larcombe
M. Marval
M. Moore
I. Tait

CHIEF EXECUTIVE:

K Hearsey MBE

REGISTERED OFFICE:

Andover War Memorial Hospital
Charlton Road
Andover
Hampshire
United Kingdom
SP10 3LB

INDEPENDENT EXAMINER:

Rothmans LLP
Avebury House
St. Peter Street
Winchester
Hampshire
SO23 8BN

BANKERS:

National Westminster Plc.
Old Bank Branch
105 High Street
Winchester
Hampshire
SO23 9AW

THE PRINCESS ROYAL TRUST FOR CARERS IN HAMPSHIRE
(Company No: 2955846)
REPORT OF THE TRUSTEES
FOR THE YEAR ENDING 31 MARCH 2023

The Trustees are pleased to present their report together with the financial statements of the Charity for the year ending 31 March 2023, which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

Legal and Administrative information set out on page 1 forms part of this report. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Memorandum and Articles of Association, the Charities Act 2011, the Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

STRUCTURE GOVERNANCE AND MANAGEMENT

Constitution

The company is a company limited by guarantee and a registered charity governed by its Memorandum and Articles of Association.

The objectives of the charity are set out in its Memorandum and Articles of Association and are focussed on supporting people who are caring for others and are themselves in necessitous circumstances and advancing education concerning caring among carers and the public.

Method of appointment of Trustees and policies adopted for the induction and training of Trustees

The Charity is managed by a Board of volunteer Trustees who have a direct interest in Carers, i.e. they are or were Carers themselves or have experience, now or in the recent past, of organisations providing services and support for Carers. The latter includes Doctors (current or former), elected Councillors, Directors of commercial companies providing Carer support plus those with an interest in Carer issues who have skills, e.g. financial, business, fund raising, which is of use to the Charity.

The Trustees are non-executive but provide support from their experience in relevant areas of business (finance, budgeting, organisational).

Prospective Trustees are introduced to the current Trustees and, if they are judged to fit the profile sought, they are invited to Board meetings, to events and to meetings with centre staff. The new Trustees are required to attend an induction programme to acquaint themselves fully with the Trusts core activities.

If, after a period of time attending Board meetings, staff meetings and Carer events, the proposed Trustee feels they are able and have a desire to be involved with the Charity as a Trustee, the Board will decide, based upon its needs and its view of the proposed Trustee, to invite them to join the Board.

At the point of joining the Board, new Trustees are therefore familiar with the operations of the Charity and further specific training is provided as necessary.

Documents and plans for current and proposed activities are presented to the Board.

Trustees' Indemnity Insurance

An insurance policy is in place to indemnify the Trustees against any negative financial impact resulting from actions of Trustees made in good faith.

Organisational structure and decision making

The Charity is managed by a Board of Trustees. The Board meets quarterly with day-to-day management delegated to the Centre's Chief Executive. Reports from the Chairman and Chief Executive are given at Board Meetings to enable discussion of any actions to ensure the Charity's objectives are met. The Charity is autonomous in terms of control and financing but is a Network Partner of Carers Trust and is affiliated to Carers UK. The Charity's activities are regulated by the governing document which is located at the registered office.

THE PRINCESS ROYAL TRUST FOR CARERS IN HAMPSHIRE

(Company No: 2955846)

REPORT OF THE TRUSTEES

FOR THE YEAR ENDING 31 MARCH 2023

Key management personnel remuneration

The Trustees consider the Board of Trustees, the Chief Executive and senior management comprise the key management personnel of the charity in charge of directing and controlling the charity and running and operating the charity on a day to day basis. All Trustees give of their time freely and no Trustee remuneration was paid in the year.

The pay of the Trust's senior management is reviewed annually by the Trustees.

Related party relationships

In the opinion of the Chairman and the Trustees, the only related party transactions in the year are those disclosed in the notes.

Risk management

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the charity. They are satisfied that systems and procedures are in place to mitigate their exposure to the major risks.

OBJECTIVES AND ACTIVITIES

Policies and objectives

The Trustees have devised a comprehensive list of relevant policies. Copies of these are available upon request.

The objectives of the charity are listed below:

- To make contact with Carers, especially in the rural areas of the district
- To improve and refine the services offered to Carers in response to their needs
- To advocate for the needs of Carers by seeking to be consulted on Health and Social Service Policy at both local and National level.
- To influence the provision of services and encourage innovation
- To ensure the financial viability of the centre
- To implement the Care Act 2014
- To ensure that the service is open to all and inclusive for all.

Strategies for achieving objectives

Strategies formulated by the Trustees, staff and volunteers are presented to the Board and implemented as appropriate.

Activities for achieving the objectives

The activities for achieving objectives are many and varied, mostly organised according to demand. Services provided are:

- Information, advice and guidance
- Advocacy and representation
- Liaison with statutory bodies
- Access to training and education
- Respite Opportunities
- Regular carers' support groups
- Emotional support and a listening ear
- Emergency Planning for Carers
- Free Counselling by way of voluntary qualified Counsellors
- Carers' Clinics in the community and GP surgeries
- Carers Drop In
- Time Together Groups
- Assistance with applying for benefits and for help from statutory bodies
- Carers Hubs

THE PRINCESS ROYAL TRUST FOR CARERS IN HAMPSHIRE
(Company No: 2955846)
REPORT OF THE TRUSTEES
FOR THE YEAR ENDING 31 MARCH 2023

Programme related investments

The charity has not made any programme related investments.

Volunteers

Volunteers have again assisted the Charity in various ways. This included assistance with newsletters, events, support groups, hubs and counselling for Carers. We are grateful to each and every volunteer for his or her contribution.

ACHIEVEMENTS AND PERFORMANCE

Review of activities

The Princess Royal Trust for Carers in Hampshire (PRTCH) have continued to build on the support offered, by listening to Carers and their needs and having them at the heart of our service.

We empower Carers to seek the support they need to enable them to continue in their caring role at the time when they need it.

We continue to provide the Emergency Planning for Carers service which is commissioned by Hampshire County Council and the Hampshire and Isle of Wight Integrated Care System (HIOWICS) as well as Carer Support services in the North East of Hampshire for Frimley Integrated Care System. We also provide a Carers clinic to all five GP surgeries in Andover via the Andover Primary Care Network.

Services currently provided by the Trust include Carer Support, advocacy, advice, guidance, training, benefits advice, Carers clinics in GP surgeries, Carers Hubs and Time Together groups as well as training for professionals including Frimley Hospital. We also provide a wide range of virtual online services that commenced in the pandemic and have proved popular. These include weekly exercise, a weekly coffee morning, a counselling group, two book clubs, flower arranging, art class and baking.

Our staff are an asset to the Trust and the Carers we support. They are a hardworking, dedicated and professional team led by our Chief Executive, Kerry Hearsey MBE. As a Board we are delighted at the positive and sincere feedback that we receive on both the staff and the excellent services they provide.

We enjoy good, strong working relationships and work collaboratively with many statutory and voluntary organisations both locally and on a national level. Hampshire County Council, Hampshire and Isle of Wight Integrated Care System, Frimley Integrated Care System, Action Hampshire, One Community, Hampshire and Young Carers Alliance, Citizens Advice, Hampshire Safeguarding Adults Board, Carers UK, Southern Health and Age Concern are to name just a few.

We sit on various different forums and groups to represent Carers including the Hampshire Carers Partnership Board, the Hampshire Safeguarding Adults Board, the Hampshire Leadership Forum, Ageing Well, Winchester District Older Persons Partnership, Domestic Abuse Forum and Here for Hart as well as many others.

As the demand for our services grow, we look to the future positively and will continue to look for innovative ways to provide the high quality support to Carers that they require in their caring roles at the time when they need it the most, be that practical or emotional support.

Investment policy and performance

The Trustees aim to maximise the amount of investment income received whilst keeping the charity's funds reasonably accessible, in accordance with the Articles of Association. The charity does not currently hold investments other than monies held on deposit.

THE PRINCESS ROYAL TRUST FOR CARERS IN HAMPSHIRE
(Company No: 2955846)
REPORT OF THE TRUSTEES
FOR THE YEAR ENDING 31 MARCH 2023

FINANCIAL REVIEW

The Trust reported net expenditure of £15,730 for the year to 31 March 2023. As at 31 March 2023, the Trust had reserves of £413,953 of which £30,453 relates to restricted funds, £25,000 relates to designated funds, and £358,500 is unrestricted and available for the general purposes of the charity.

Reserves policy

The Trustees policy is to maintain free reserves in unrestricted funds at a level which equates to approximately six months of running costs but the aim is to have free reserves in unrestricted funds at a level which equates to twelve months of running costs. The Trustees consider that this level will provide sufficient funds to maintain the provision of Charitable activities and, if necessary, to respond to any changes in Hampshire County Council funding. As at 31 March 2023, the free reserves of £358,500 would be sufficient to cover 12.8 months of expenditure and are therefore inline with the policy set out above.

Principle funding

Our principal funders continue to be Hampshire County Council and the Hampshire and Isle of Wight Integrated Care System. This funding gives stability to our core activities and allows the Trust to plan ahead for services as well as give reassurance to the Carers that support for them remains a priority with statutory bodies.

The Board is aware of the importance of continuing to seek alternative funding streams and also maintaining adequate financial reserves. The Board aims to keep one years running costs as reserves.

PLANS FOR THE FUTURE

It is essential to ensure the continuation of all core work of the Charity.

The Trust will continue to strengthen relationships and working practices with health bodies as well as the local authority.

The Trust will continue to monitor and implement Carer legislation, policy and good practice.

The Trust will continue to seek further funding streams to allow it to enhance and grow its services

PUBLIC BENEFIT

The Charity provided free, impartial and appropriate support to Carers throughout Hampshire through information, advice, guidance and advocacy. Carers are also supported with help with respite care and transportation. The Trust supports carers with information, advice and support on a one to one basis in complex caring matters.

The Emergency Planning for Carers Scheme is operated and is available 24 hours a day 7 days a week should a Carer become ill or encounter an emergency where they could not care for their cared-for and we have seen an increase in the number of referrals being made as well as the number of plans activated.

The Trust continues to hold a Carer Support contract with the Frimley Integrated Care System to provide carer support through Carers Hubs, GP clinics, training and one to one support by providing information, advice, guidance and advocacy.

The Trustees confirm that they have complied with their duty under section 17(5) of the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit when exercising any powers or duties to which this guidance is relevant.

THE PRINCESS ROYAL TRUST FOR CARERS IN HAMPSHIRE

(Company No: 2955846)

REPORT OF THE TRUSTEES

FOR THE YEAR ENDING 31 MARCH 2023

TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

The Trustees, who are also Directors of The Princess Royal Trust for Carers in Hampshire for the purpose of company law, are responsible for preparing the Trustees report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under that law the Trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and the profit or loss for the charitable company for that period.

In preparing these financial statements the Trustees are required to:

- Select suitable accounting policies and apply them consistently;
- Observe the methods and principles in the Charities SORP
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the accounts on a going concern basis unless it is inappropriate to presume that the company will continue in operation.

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enables them to ensure that the financial statements comply with the Companies Act 2006, the requirements of the Charity's governing document and the requirements of the Charity SORP. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD OF TRUSTEES:



M Marval - Chairman

Date: 18.12.2023

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE PRINCESS ROYAL TRUST
FOR CARERS IN HAMPSHIRE ('THE COMPANY') (COMPANY NO: 2955846)**

FOR THE YEAR ENDING 31 MARCH 2023

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

Responsibilities and basis of report

~~As the charity's trustees of the Company (and also its directors for the purposes of company law) you are~~ responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Susan Sullivan
FCA
Rothmans LLP
Chartered Accountants
Avebury House
St Peter Street
Winchester
Hampshire
SO23 8BN

Date: 21 December 2023

THE PRINCESS ROYAL TRUST FOR CARERS IN HAMPSHIRE

(Company No: 2955846)

**STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME & EXPENDITURE ACCOUNT)
FOR THE YEAR ENDING 31 MARCH 2023**

		Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
INCOME FROM:					
Donations and legacies	2a	4,620	-	4,620	7,424
Charitable activities	2b	34,198	274,167	308,365	423,969
Investments	2c	1,820	-	1,820	42
Other income	2d	5,450	-	5,450	-
Total income		46,088	274,167	320,255	431,435
EXPENDITURE ON:					
Charitable activities	4	14,651	321,334	335,985	399,748
Total expenditure		14,651	321,334	335,985	399,748
NET INCOME / (EXPENDITURE)		31,437	(47,167)	(15,730)	31,687
Transfers between funds	14	(34,834)	34,834	-	-
NET MOVEMENT IN FUNDS		(3,397)	(12,333)	(15,730)	31,687
RECONCILIATION OF FUNDS:					
Total funds brought forward	14	386,897	42,786	429,683	397,996
Total funds carried forward	14	383,500	30,453	413,953	429,683

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derives from continuing activities.

The notes on pages 11 to 23 form part of these financial statements

THE PRINCESS ROYAL TRUST FOR CARERS IN HAMPSHIRE

(Company No: 2955846)

BALANCE SHEET**FOR THE YEAR ENDING 31 MARCH 2023**

	Notes	2023 £	2022 £
Fixed Assets			
Tangible Assets	8	11,136	16,780
Total fixed assets		11,136	16,780
Current Assets			
Debtors	9	12,022	2,556
Cash at bank and in hand	10	417,175	425,064
Total current assets		429,197	427,620
Liabilities			
Creditors: Amounts falling due within one year	11	(26,380)	(14,717)
Net current assets		402,817	412,903
Total net assets		413,953	429,683
The funds of the charity:			
Unrestricted Funds	14	383,500	386,897
Restricted Funds	14	30,453	42,786
Total Charity Funds		413,953	429,683

The charitable company is entitled to exemption from audit under section 477 of the Companies Act 2006 for the year ending 31 March 2023.

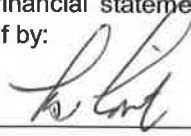
The members have not required the company to obtain an audit of its accounts for the year ended 31 March 2023 in accordance with section 476 of the Companies Act 2006;

The trustees acknowledge their responsibilities for:

- ensuring that the charitable company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and constitute the annual accounts required by the Companies Act 2006 and are for circulation to members of the company.

The financial statements were approved by the trustees on 18/12/2023 and were signed on their behalf by:


I Tait
Trustee


Dr M Marval
Chairman

The notes on pages 11 to 23 form part of these financial statements

THE PRINCESS ROYAL TRUST FOR CARERS IN HAMPSHIRE

(Company No: 2955846)

STATEMENT OF CASH FLOWS**FOR THE YEAR ENDING 31 MARCH 2023**

	Notes	Total Funds 2023 £	Total Funds 2022 £
Cash provided by operating activities:	20	(9,709)	46,691
Cash flows from investing activities			
Interest from investments		1,820	42
Purchase of fixed assets		-	(4,479)
Net cash provided by investing activities		1,820	(4,437)
Increase in cash and cash equivalents in the year		(7,889)	42,254
Cash and cash equivalents at the beginning of the year		425,064	382,810
Cash and cash equivalents at the end of the year	10, 21	417,175	425,064

The notes on pages 11 to 23 form part of these financial statements

THE PRINCESS ROYAL TRUST FOR CARERS IN HAMPSHIRE

(Company No: 2955846)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDING 31 MARCH 2023

The Princess Royal Trust for Carers In Hampshire is a charitable company, limited by guarantee, registered in England and Wales. Its registered office and principle place of business is Andover War Memorial Hospital, Charlton Road, Andover, Hampshire, SP10 3LB.

1. Principal Accounting Policies

a) Basis of accounting

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) Second Edition' (effective 1 January 2019), the Companies Act 2006 and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared in sterling which is the functional and presentational currency of the Charity. The financial statements are rounded to the nearest pound.

The accounts are prepared on the going concern basis, on the assumption that the charity will continue to be successful in tendering for contracts with Hampshire County Council. If these contracts are not renewed then it is probable that the charities activities would reduce substantially. The trustees have reviewed the charities position and are confident that it has adequate reserves to enable it to continue to operate for the foreseeable future.

In preparing these accounts the trustees have not had to make any significant judgements. There are no sources of estimation uncertainty which have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

b) Periods Covered

The accounts cover the year to 31 March 2023, with comparatives for the year to 31 March 2022.

c) Income

Income is included in the Accounts on an accruals basis.

- Voluntary income comprises donations and grants of a general nature and is recognised when the charity has unconditional entitlement to the resources.
- Income from charitable activities includes grants received to fund specific programme activities, subscriptions and other incoming resources. Income from government and other grants is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably. Income from grant agreements which require the performance of services over time is recognised as each period of service is delivered and income received in advance for services to be delivered after the reporting period is deferred as appropriate.
- Investment income, comprising interest received on funds on deposit, is recognised when receivable by the charity.
- The charity does not receive any donated goods, facilities or services. In accordance with the Charities SORP (FRS 102), the contribution of general volunteers is not recognised within these financial statements. Details of the role played by general volunteers and their contributions to the Charity are given in the Trustee's Report.

All income relates to the charity's sole activity of providing support to Carers in Hampshire. An analysis of restricted income by project is provided in Note 14 of these accounts.

THE PRINCESS ROYAL TRUST FOR CARERS IN HAMPSHIRE

(Company No: 2955846)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDING 31 MARCH 2023

d) Expenditure

Expenditure is recognised on an accruals basis when a liability is incurred. Resources expended include attributable VAT which cannot be recovered.

- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Governance costs are included within support costs and include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.
- Costs are allocated to the headings and funds on the basis of specific usage. Where costs cannot be directly allocated they are apportioned between the two major projects, Carer Support and Information and Emergency Planning for Carers on the basis of funding. All projects fall under the charity's sole charitable activity of providing support to carers in Hampshire.

e) Tangible Fixed Assets

Tangible fixed assets are stated at cost less depreciation and comprise furniture, fixtures and computer equipment. Depreciation is provided on a straight line basis over the estimated useful economic life of each asset, which is considered to be:

Furniture and equipment	4 years
Computer equipment	4 years

Impairment reviews are carried out as and when evidence comes to light that the recoverable amount of a functional fixed asset is below its net book value due to damage, obsolescence or other relevant factors.

f) Taxation

As a charity, The Princess Royal Trust for Carers is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity.

g) Operating Leases

Lease payments in respect of operating leases are charged to the Profit and Loss account as incurred.

h) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

i) Creditors and provisions

Creditors and provisions for liabilities and charges are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

j) Financial instruments

The trust only has financial assets and financial liabilities of a kind that qualify as basic financial instruments and are measured at amortised cost. Basic financial instruments which are debt instruments comprise trade debtors and cash at bank and in hand and these assets are initially recognised at transaction value and subsequently measured at their settlement value. The carrying amounts of these instruments are given in Notes 9 & 10 of these accounts. Basic financial instruments which are financial liabilities comprise trade creditors which are initially recognised at transaction value and subsequently measured at their settlement value. The carrying amount of these instruments is given in Note 11 of these accounts. Income arising from financial assets measured at amortised cost comprises bank interest and is disclosed in Note 2(c).

THE PRINCESS ROYAL TRUST FOR CARERS IN HAMPSHIRE

(Company No: 2955846)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDING 31 MARCH 2023

k) Fund Accounting

Restricted funds are maintained when a grant requires that it must be spent on a particular purpose or where funds have been raised for a specific purpose.

Designated funds are funds set aside by the trustees for particular purposes or projects.

All other funds are unrestricted general income funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

l) Legal Status of the Charity

The Charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding-up is limited to £1. The company is prevented by its Articles of Association from making a distribution to its members.

m) Pension Contributions

Employees of the charity are entitled to join a defined contribution 'money purchase' scheme. The charity contribution is restricted to the contributions disclosed in note 3. The costs of the defined contribution scheme are included within wages costs and are charged to the unrestricted and restricted funds of the charity using the methodology set out in note 1(d). The Trust has no liability in respect of this pension scheme beyond making its contributions and paying across the deductions for the employee's contributions.

THE PRINCESS ROYAL TRUST FOR CARERS IN HAMPSHIRE

(Company No: 2955846)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDING 31 MARCH 2023**

2. Income	Unrestricted £	Restricted £	2023 £	2022 £
a) Income from donations and legacies				
Donations	4,620	-	4,620	7,424
	<u>4,620</u>	<u>-</u>	<u>4,620</u>	<u>7,424</u>

In FY2022 £7,424 of donations were unrestricted and £nil were restricted.

b) Income from charitable activities				
Grants	34,198	274,167	308,365	423,969
	<u>34,198</u>	<u>274,167</u>	<u>308,365</u>	<u>423,969</u>

In FY2022 £51,900 of Grants were unrestricted and £372,069 were restricted.

c) Income from investments				
Bank and building society interest received	1,820	-	1,820	42
	<u>1,820</u>	<u>-</u>	<u>1,820</u>	<u>42</u>

In FY2022 £38 of interest received was unrestricted and £4 was restricted.

d) Other income				
Miscellaneous income	5,450	-	5,450	-
	<u>5,450</u>	<u>-</u>	<u>5,450</u>	<u>-</u>

In FY2022 £nil of other income were unrestricted and £nil were restricted.

3. Staff Costs and Trustee's Remuneration

	2023 £	2022 £
Wages and salaries	222,806	218,407
Social security costs	15,416	15,209
Contributions to defined contribution pension schemes	4,684	4,607
	<u>242,906</u>	<u>238,223</u>

The charity trustees were not paid, nor received any other benefits from employment with the Charity during the year (2022: £NIL). No charity trustee received payment for professional or other services supplied to the charity (2022: £NIL). No charity trustee expenses have been incurred.

The average monthly head count of employees in the year was as follows:

	2023	2022
Centre Manager	1	1
Administrator	3	4
Carer Support Officers	7	6
	<u>11</u>	<u>11</u>

The Charity considers its key management personnel comprises the Chief Executive and senior staff members. The total employment benefits including employer pension contributions of the key management personnel were £117,338 (2022: £129,764).

During the current & prior years, no employees earned in excess of £60,000.

THE PRINCESS ROYAL TRUST FOR CARERS IN HAMPSHIRE
(Company Number 2955846)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

4. Analysis of Expenditure on Charitable Activities (Current Year)

	Unrestricted General Funds	Emergency Planning for Carers	Celebrating Carers Through Art	NE Hants Carer Services	Fixed Assets	Total 2023	Total 2022
	£	£	£	£	£	£	£
Direct Costs allocated to activities							
Wages	-	153,188	-	24,594	-	177,782	161,865
Professional services	-	405	-	-	-	405	-
Rent and room hire	65	6,832	-	-	-	6,897	1,452
Carer costs and training	3,212	-	4,876	8,125	-	16,213	20,366
EPC emergency call out	-	25,549	-	-	-	25,549	19,631
Printing, postage & photocopy	-	608	-	375	-	983	510
Travel and subsistence	3,585	1,411	-	1,375	-	6,371	3,836
Computer costs	-	6,753	-	960	-	7,713	8,629
Insurances	-	2,838	-	-	-	2,838	2,382
Telephone	-	2,286	-	916	-	3,202	3,734
Recruitment	-	419	-	-	-	419	-
Sundries	5,969	1,171	-	475	-	7,615	6,629
Depreciation & losses on disposal of assets	1,395	107	-	-	4,142	5,644	5,848
Grants payable	425	-	-	-	-	425	79,795
Grants returned to funders	-	-	-	-	-	-	-
	14,651	201,567	4,876	36,820	4,142	262,056	314,677
Support Costs allocated to activities							
General Support							
Wages	-	29,405	-	35,719	-	65,124	76,358
Office Supplies	-	1,715	-	-	-	1,715	1,981
Governance function							
Independent Examiners Remun - Examination	-	1,620	-	-	-	1,620	1,524
Independent Examiners Remun - Accounts	-	4,500	-	-	-	4,500	4,344
Accountancy	-	970	-	-	-	970	864
Audit	-	-	-	-	-	-	-
	-	38,210	-	35,719	-	73,929	85,071
Total Charitable Activities	14,651	239,777	4,876	72,539	4,142	335,985	399,748

THE PRINCESS ROYAL TRUST FOR CARERS IN HAMPSHIRE
(Company Number 2955846)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

4. Analysis of Expenditure on Charitable Activities (Prior Year)

	Unrestricted General Funds	Emergency Planning for Carers	Surviving Winter	NE Hants Carer Services	National Lottery Grant (1)	National Lottery Grant (2)	Fixed Assets	HCC Covid Grants	Total 2022	Total 2021
	£	£	£	£	£	£	£	£	£	£
Direct Costs allocated to activities										
Wages	-	138,006	-	23,859	-	-	-	-	161,865	180,845
Rent and room hire	38	1,414	-	-	-	-	-	-	1,452	1,844
Carer costs and training	1,735	-	-	7,549	935	547	-	9,600	20,366	15,034
EPC emergency call out	-	19,631	-	-	-	-	-	-	19,631	32,389
Printing, postage & photocopy	95	156	-	166	-	93	-	-	510	2,410
Travel and subsistence	1,577	1,633	-	553	41	32	-	-	3,836	3,985
Computer costs	-	7,669	-	960	-	-	-	-	8,629	17,816
Insurances	-	2,382	-	-	-	-	-	-	2,382	2,669
Telephone	-	2,950	-	784	-	-	-	-	3,734	5,137
Sundries	5,077	1,195	-	75	-	282	-	-	6,629	2,791
Depreciation	1,384	273	-	49	-	-	4,142	-	5,848	5,448
Grants payable	-	-	250	-	-	-	-	79,545	79,795	42,515
Grants returned to funders	-	-	-	-	-	-	-	-	-	-
	9,906	175,309	250	33,995	976	954	4,142	89,145	314,677	312,883
Support Costs allocated to activities										
General Support										
Wages	-	46,113	-	30,245	-	-	-	-	76,358	86,878
Office Supplies	766	1,178	-	37	-	-	-	-	1,981	2,688
Governance function										
Independent Examiners Remun - Examination	-	1,524	-	-	-	-	-	-	1,524	1,500
Independent Examiners Remun - Accounts	-	4,344	-	-	-	-	-	-	4,344	4,200
Accountancy	-	864	-	-	-	-	-	-	864	1,722
	766	54,887	-	30,282	-	-	-	-	85,071	96,988
Total Charitable Activities	10,672	230,196	250	64,277	976	954	4,142	89,145	399,748	409,871

THE PRINCESS ROYAL TRUST FOR CARERS IN HAMPSHIRE

(Company No: 2955846)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDING 31 MARCH 2023****5. Grants Payable**

Grants payable relate to £425 of Carers Trust grants which were paid to 2 recipients in the current year (2022: none). In the prior year, £78,497 of HCC Carers Grants made to 187 recipients (2023: none) and £250 of Surviving Winter grants to 1 recipient (2023: none).

6. Net income / (expenditure for year)

This is stated after charging:	2023 £	2022 £
Depreciation	5,644	5,412
Independent Examiner's remuneration for:		
Independent Examination	1,620	1,500
Accountancy Services	4,500	4,200

7. Statement of Financial Activities - Comparative Figures

	Unrestricted Funds £	Restricted Funds £	Total 2022 £
INCOME FROM:			
Donations and legacies	7,424	-	7,424
Charitable activities	51,900	372,069	423,969
Investments	38	4	42
Total Income	59,362	372,073	431,435
EXPENDITURE ON:			
Charitable activities	10,672	389,076	399,748
Total Expenditure	10,672	389,076	399,748
NET INCOME / (EXPENDITURE)	48,690	(17,003)	31,687
Transfers between funds	(6,081)	6,081	-
NET MOVEMENT IN FUNDS	42,609	(10,922)	31,687
Total funds brought forward	344,288	53,708	397,996
Total funds carried forward	386,897	42,786	429,683

THE PRINCESS ROYAL TRUST FOR CARERS IN HAMPSHIRE

(Company No: 2955846)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDING 31 MARCH 2023

8. Fixed Assets

	Computer Equipment £	Total £
Cost		
As at 01 April 2022	23,434	23,434
Additions	-	-
Disposals	-	-
As at 31 March 2023	<u>23,434</u>	<u>23,434</u>
Depreciation		
As at 01 April 2022	6,654	6,654
Charge for the year	5,644	5,644
Elimination on disposal	-	-
As at 31 March 2023	<u>12,298</u>	<u>12,298</u>
Net Book Value		
As at 31 March 2023	<u>11,136</u>	<u>11,136</u>
As at 31 March 2022	<u>16,780</u>	<u>16,780</u>

9. Debtors

	2023 £	2022 £
Trade debtors	5,000	18
Prepayments and accrued income	7,022	2,538
	<u>12,022</u>	<u>2,556</u>

10. Cash in hand and at bank

	2023 £	2022 £
Bank current account	100	100
Bank deposit account	417,025	424,914
Cash in hand and stamps	50	50
	<u>417,175</u>	<u>425,064</u>

11. Creditors - amounts falling due within one year

	2023 £	2022 £
Trade creditors	14,052	3,951
Taxation and social security	5,172	3,934
Accruals and deferred income	6,120	6,832
Other creditors	1,036	-
	<u>26,380</u>	<u>14,717</u>

THE PRINCESS ROYAL TRUST FOR CARERS IN HAMPSHIRE

(Company No: 2955846)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDING 31 MARCH 2023

12. Deferred Income

The charity did not have any deferred income in the current or prior year.

13. Funds received as agent

No funds were received as agent during the current or prior year.

14. Analysis of Charitable Funds

Analysis of Movement in Unrestricted Funds - Current Year

	Balance at 1 Apr 2022 £	Incoming Resources £	Outgoing Resources £	Transfers £	Balance at 31 Mar 2023 £
General Fund	361,897	46,088	(14,651)	(34,834)	358,500
Designated Funds:					
Computer Hardware	25,000	-	-		25,000
Total Unrestricted Funds	386,897	46,088	(14,651)	(34,834)	383,500

Transfers totalling £34,834 were made from unrestricted funds to cover over-spends on restricted projects during the year.

Analysis of Movement in Unrestricted Funds - Prior Year

	Balance at 1 Apr 2021 £	Incoming Resources £	Outgoing Resources £	Transfers £	Balance at 31 Mar 2022 £
General Fund	344,288	59,362	(10,672)	(31,081)	361,897
Designated Funds:					
Computer Hardware	-	-	-	25,000	25,000
Total Unrestricted Funds	344,288	59,362	(10,672)	(6,081)	386,897

A transfer of £20,576 was made from unrestricted funds to cover an over-spend on the Emergency Planning for Carers restricted fund during FY2022.

Transfers totalling £3,275 were made from the HCC Covid Fund to unrestricted funds in respect of an allowance for up to 5% of the grant value to be applied against administrative costs. Additionally, £11,220 was transferred from the HCC Covid Fund to the unrestricted fund in respect of an amount which it was agreed could be applied to fund the continuation of online activities, instead of face to face events, for carers during the pandemic.

At the Trustees Meeting of 2nd December 2021 the Trustees approved the creation of a new £25,000 designated fund for Computer Hardware, which is to be used for the purpose of upgrading the charity's IT infrastructure.

THE PRINCESS ROYAL TRUST FOR CARERS IN HAMPSHIRE

(Company No: 2955846)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDING 31 MARCH 2023****14. Analysis of Charitable Funds (continued...)****Analysis of Movement in Restricted Funds - Current Year**

	Balance at 1 Apr 2022 £	Incoming Resources £	Outgoing Resources £	Transfers £	Balance at 31 Mar 2023 £
Emergency Planning for Carers	-	214,670	(239,777)	25,107	-
Surviving Winter	635	-	-	-	635
NE Hants Carers Services	3,315	59,497	(72,539)	9,727	-
Young Adults Carers NEH	17,897	-	-	-	17,897
Celebrating Carers through Art	4,876	-	(4,876)	-	-
HCC Covid Grants	4,535	-	-	-	4,535
Fixed Assets	11,528	-	(4,142)	-	7,386
	42,786	274,167	(321,334)	34,834	30,453

Analysis of Movement in Restricted Funds - Prior Year

	Balance at 1 Apr 2021 £	Incoming Resources £	Outgoing Resources £	Transfers £	Balance at 31 Mar 2022 £
Emergency Planning for Carers	-	208,756	(229,332)	20,576	-
Surviving Winter	885	-	(250)	-	635
NE Hants Carers Services	8,095	59,497	(64,277)	-	3,315
Young Adults Carers NEH	17,897	-	-	-	17,897
Celebrating Carers through Art	4,876	-	-	-	4,876
National Lottery Grant (1)	976	-	(976)	-	-
National Lottery Grant (2)	954	-	(954)	-	-
HCC Covid Grants	4,355	103,820	(89,145)	(14,495)	4,535
Fixed Assets	15,670	-	(4,142)	-	11,528
	53,708	372,073	(389,076)	6,081	42,786

THE PRINCESS ROYAL TRUST FOR CARERS IN HAMPSHIRE

(Company No: 2955846)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDING 31 MARCH 2023

14. Analysis of Charitable Funds (continued...)

Purposes of Restricted Funds

Emergency Planning for Carers – To provide an emergency plan for carers should the carer become ill or unable to provide the care that they have been giving. This contract was renewed with Hampshire County Council for 3 years from 1 April 2019 to 31 March 2022, and subsequently extended to 31 March 2024.

Surviving Winter – To identify carers in need of financial support to pay their heating bills and facilitate access to government grants to alleviate hardship.

Young Adults Carers - project to start looking at the needs of young adult carers (aged 16-25 years). This is not a time limited project and will be ongoing.

NE Hants Carers Services – A grant from North East Hampshire CCG to provide monthly Carers Hubs in various locations in North East Hampshire which act as a 'one stop shop' where carers can gather information and seek advice and support in relation to their caring role.

To facilitate Carers Clinics at two GP surgeries in N E Hants where carers can make appointments to see a carer support worker for advice and information in relation to their caring role and where the carer support worker can support Practice Teams in becoming more knowledgeable about carers.

To provide courses that train and support carers in various aspects of caring in order to ease their anxiety around their caring role as well as protect their physical health.

This project has been extended to 31st March 2024.

Celebrating Carers Through Art - this was a project that was held in conjunction with North East Hampshire and Farnham Clinical Commissioning Group as well as various other stakeholders such as Carers Ambassadors and Action for Carers Surrey to run an arts competition for Carers. Following on from this the remaining fund was used for Carers to continue attending Art sessions. This fund is now fully expended.

National Lottery Grant 1 - A grant to help carers through Covid 19 by providing virtual supportive sessions, group counselling, welfare boxes for carers, updated IT equipment for staff and a complete redesign of the website. This fund was fully expended in the year ended 31 March 2022.

National Lottery Grant 2 - A grant to connect carers throughout the pandemic to provide IT equipment that can be loaned to carers, as well as virtual sessions to include singing, baking, flower arranging and book club. This fund was fully expended in the year ended 31 March 2022.

HCC Covid Grants - The grant received from a local authority to give out to carers to provide them with extra assistance during the pandemic with infection control.

Fixed Assets - This fund represents fixed assets acquired from restricted funds. Transfers into the fund relate to the acquisition of new assets and expenditure is recognised as the assets are depreciated over the useful economic lives.

THE PRINCESS ROYAL TRUST FOR CARERS IN HAMPSHIRE

(Company No: 2955846)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDING 31 MARCH 2023****15. Analysis of net assets between funds****Current Year**

Fund balances at 31 March 2023

Represented by:

	Unrestricted £	Restricted £	Total 2023 £
Tangible fixed assets	3,634	7,502	11,136
Current assets	380,220	48,977	429,197
Creditors: amounts falling due within one year	(354)	(26,026)	(26,380)
	<u>383,500</u>	<u>30,453</u>	<u>413,953</u>

Previous year

Fund balances at 31 March 2022

Represented by:

	Unrestricted £	Restricted £	Total 2022 £
Tangible fixed assets	5,029	11,751	16,780
Current assets	430,460	(61,770)	368,690
Creditors: amounts falling due within one year	(460)	(14,257)	(14,717)
	<u>435,029</u>	<u>(64,276)</u>	<u>370,753</u>

16. Operating Lease Commitments

At 31 March 2023 and 31 March 2022 the charity did not have any commitments under non-cancellable operating leases.

17. Transactions with Related Parties

There were no transactions with related parties during the year.

18. Government Grants

Income from government grants comprises grants made by local authorities to fund the carer support programs run by The Princess Royal Trust for Carers. Total income from government grants in the year is as follows:

Funding Source	Project	2023 £	2022 £
Hampshire County Council	Emergency Planning for Carers	229,532	221,511
Hampshire County Council	HCC Carers Fund	-	60,000
West Hampshire CCG	Hants carers support & info	18,911	18,911
NE Hants & Farnham CCG	NE Hants Carers Services	59,497	59,497
South Eastern Hampshire CCG	Hants carers support & info	-	7,149
Fareham & Gosport CCG	Hants carers support & info	-	7,149
HM Revenue & Customs	Job Retention Scheme Grants	-	36,535
		<u>307,940</u>	<u>410,752</u>

THE PRINCESS ROYAL TRUST FOR CARERS IN HAMPSHIRE

(Company No: 2955846)

NOTES TO THE FINANCIAL STATEMENTS**FOR THE YEAR ENDING 31 MARCH 2023****19. Ultimate Controlling Party**

The Charity is controlled by its trustees, who are also its directors.

20. Reconciliation of net movement in funds to net cash flow from operating activities

	2023	2022
	£	£
Net movement in funds	(15,730)	31,687
Add back depreciation charge & loss on disposal of assets	5,644	5,848
Deduct income shown in investing activities	(1,820)	(42)
Decrease (increase) in debtors	(9,466)	7,484
Increase (decrease) in creditors	11,663	1,714
Net cash used in operating activities	<u>(9,709)</u>	<u>46,691</u>

21. Analysis of Cash and Cash Equivalents

	2023	2022
	£	£
Cash at bank and in hand	417,175	425,064
Total cash and cash equivalents	<u>417,175</u>	<u>425,064</u>

THE PRINCESS ROYAL TRUST FOR CARERS IN HAMPSHIRE

England & Wales - Charity number 1040518

Accounts

THE PRINCESS ROYAL TRUST FOR CARERS IN HAMPSHIRE
A company limited by guarantee
(Charity No: 1040518)
(Company No: 2955846)

Report of the Trustees and
Unaudited Financial Statements

For the year ended 31 March 2022

THE PRINCESS ROYAL TRUST FOR CARERS IN HAMPSHIRE
YEAR ENDED 31 MARCH 2022

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**THE PRINCESS ROYAL TRUST FOR CARERS IN HAMPSHIRE
YEAR ENDED 31 MARCH 2022**

LEGAL AND ADMINISTRATIVE INFORMATION

CONSTITUTION

The Princess Royal Trust for Carers in Hampshire is a company limited by guarantee and a registered charity governed by its Memorandum and Articles of Association:

CHARITY NUMBER: 1040518

COMPANY NUMBER: 2955846

CHANGE OF NAME

The charity passed a special resolution on 11 July 2009 changing its name from Winchester and District Carers Centre to The Princess Royal Trust for Carers in Hampshire.

DIRECTORS AND TRUSTEES

The directors of the charitable company ("the charity") are its trustees for the purpose of charity law and throughout this report are collectively referred to as its trustees.

The trustees serving during the year and since the year-end were as follows:

DIRECTORS/TRUSTEES MANAGEMENT COMMITTEE:

A Darlington
M Larcombe
M. Marval
M. Moore
I. Tait

CHIEF EXECUTIVE:

K Hearsey MBE

REGISTERED OFFICE:

Andover War Memorial Hospital
Charlton Road
Andover
Hampshire
United Kingdom
SP10 3LB

INDEPENDENT EXAMINER:

Rothmans LLP
Avebury House
St. Peter Street
Winchester
Hampshire
SO23 8BN

BANKERS:

National Westminster Plc.
Old Bank Branch
105 High Street
Winchester
Hampshire
SO23 9AW

THE PRINCESS ROYAL TRUST FOR CARERS IN HAMPSHIRE
(Company No: 2955846)
REPORT OF THE TRUSTEES
FOR THE YEAR ENDING 31 MARCH 2022

The Trustees are pleased to present their report together with the financial statements of the Charity for the year ending 31 March 2022, which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

Legal and Administrative information set out on page 1 forms part of this report. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Memorandum and Articles of Association, the Charities Act 2011, the Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

STRUCTURE GOVERNANCE AND MANAGEMENT

Constitution

The company is a company limited by guarantee and a registered charity governed by its Memorandum and Articles of Association.

The objectives of the charity are set out in its Memorandum and Articles of Association and are focussed on supporting people who are caring for others and are themselves in necessitous circumstances and advancing education concerning caring among carers and the public.

Method of appointment of Trustees and policies adopted for the induction and training of Trustees

The Charity is managed by a Board of volunteer Trustees who have a direct interest in Carers, i.e. they are or were Carers themselves or have experience, now or in the recent past, of organisations providing services and support for Carers. The latter includes Doctors (current or former), elected Councillors, Directors of commercial companies providing Carer support plus those with an interest in Carer issues who have skills, e.g. financial, business, fund raising, which is of use to the Charity.

The Trustees are non-executive but provide support from their experience in relevant areas of business (finance, budgeting, organisational).

Prospective Trustees are introduced to the current Trustees and, if they are judged to fit the profile sought, they are invited to Board meetings, to events and to meetings with centre staff. The new Trustees are required to attend an induction programme to acquaint themselves fully with the Trusts core activities.

If, after a period of time attending Board meetings, staff meetings and Carer events, the proposed Trustee feels they are able and have a desire to be involved with the Charity as a Trustee, the Board will decide, based upon its needs and its view of the proposed Trustee, to invite them to join the Board.

At the point of joining the Board, new Trustees are therefore familiar with the operations of the Charity and further specific training is provided as necessary.

Documents and plans for current and proposed activities are presented to the Board.

Trustees' Indemnity Insurance

An insurance policy is in place to indemnify the Trustees against any negative financial impact resulting from actions of Trustees made in good faith.

Organisational structure and decision making

The Charity is managed by a Board of Trustees. The Board meets quarterly with day-to-day management delegated to the Centre's Chief Executive. Reports from the Chairman and Chief Executive are given at Board Meetings to enable discussion of any actions to ensure the Charity's objectives are met. The Charity is autonomous in terms of control and financing but is a Network Partner of Carers Trust and is affiliated to Carers UK. The Charity's activities are regulated by the governing document which is located at the registered office.

THE PRINCESS ROYAL TRUST FOR CARERS IN HAMPSHIRE
(Company No: 2955846)
REPORT OF THE TRUSTEES
FOR THE YEAR ENDING 31 MARCH 2022

Key management personnel remuneration

The Trustees consider the Board of Trustees, the Chief Executive and senior management comprise the key management personnel of the charity in charge of directing and controlling the charity and running and operating the charity on a day to day basis. All Trustees give of their time freely and no Trustee remuneration was paid in the year.

The pay of the Trust's senior management is reviewed annually by the Trustees.

Related party relationships

In the opinion of the Chairman and the Trustees, the only related party transactions in the year are those disclosed in the notes.

Risk management

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the charity. They are satisfied that systems and procedures are in place to mitigate their exposure to the major risks.

OBJECTIVES AND ACTIVITIES

Policies and objectives

The Trustees have devised a comprehensive list of relevant policies. Copies of these are available upon request.

The objectives of the charity are listed below:

- To make contact with Carers, especially in the rural areas of the district
- To improve and refine the services offered to Carers in response to their needs
- To advocate for the needs of Carers by seeking to be consulted on Health and Social Service Policy at both local and National level.
- To influence the provision of services and encourage innovation
- To ensure the financial viability of the centre
- To implement the Care Act 2014
- To ensure that the service is open to all and inclusive for all.

Strategies for achieving objectives

Strategies formulated by the Trustees, staff and volunteers are presented to the Board and implemented as appropriate.

Activities for achieving the objectives

The activities for achieving objectives are many and varied, mostly organised according to demand. Services provided are:

- Information, advice and guidance
- Advocacy and representation
- Liaison with statutory bodies
- Access to training and education
- Respite Opportunities
- Regular carers' support groups
- Emotional support and a listening ear
- Emergency Planning for Carers
- Free Counselling by way of voluntary qualified Counsellors
- Carers' Clinics in the community and GP surgeries
- Carers Drop In
- Time Together Groups
- Assistance with applying for benefits and for help from statutory bodies
- Carers Hubs

THE PRINCESS ROYAL TRUST FOR CARERS IN HAMPSHIRE
(Company No: 2955846)
REPORT OF THE TRUSTEES
FOR THE YEAR ENDING 31 MARCH 2022

Programme related investments

The charity has not made any programme related investments.

Volunteers

Volunteers have again assisted the Charity in various ways. This included assistance with newsletters, events, support groups, hubs and counselling for Carers. We are grateful to each and every volunteer for his or her contribution.

ACHIEVEMENTS AND PERFORMANCE

Review of activities

The Trust continues to provide services with a core contract with Hampshire County Council as well as the five clinical commissioning groups, now the Hampshire and Isle of Wight Integrated Care System (HIOWICS) for the provision of the Emergency Planning for Carers service.

We also provide carer support, advocacy, advice, guidance and drop in's in the North East of Hampshire. We continue to provide services to the former West CCG area in the form of lunch and learn training sessions with GP surgeries and other flexible services to support Carers within the surgeries. We give regular support, advice and provide advocacy to Carers throughout Hampshire in complex caring situations.

The Trust is led by Kerry Hearsey MBE, Chief Executive and is supported by an experienced staff team who put Carers at the heart of the services that we provide. Their ability to provide such an excellent service is reflected in the incredible regular feedback received from both carers and professionals.

The Trust continues to enjoy good strong working relationships with Hampshire County Council, and continues to strengthen its relationship with the newly emerged Integrated Care System (ICS). We continue to enjoy good strong working relationships with the Parkinsons Society, One Community in Eastleigh, the Voluntary Community Services, Action Hampshire, Citizens Advice and Needs Too to name but a few.

The pandemic has changed the way that we deliver services to Carers and it is a testament to our staff that the number of Carers we support continues to grow even though there are challenges to providing our service and retaining the high quality that we have always strived for and continue to maintain.

Our main Emergency Planning service is delivered in a variety of different ways. This can be face to face, by telephone call or skype and zoom or self-completion. Some of our services such as Hubs and GP clinics in the North East have returned to face to face events but our virtual offer remains strong to reflect the wishes of Carers and how they have requested services.

Our virtual offer includes weekly coffee mornings, fortnightly exercise classes, singing and counselling sessions as well as monthly book club, art class, baking and flower arranging.

As National Statistics show the number of unpaid Carers is continuing to grow so the demand for the services that the Trust can provide does too. Carers need the right support, advice and guidance as well as both emotional and practical support when they need it most.

Investment policy and performance

The Trustees aim to maximise the amount of investment income received whilst keeping the charity's funds reasonably accessible, in accordance with the Articles of Association. The charity does not currently hold investments other than monies held on deposit.

FINANCIAL REVIEW

The Trust reported net income of £31,687 for the year to 31 March 2022. As at 31 March 2022, the Trust had reserves of £429,683 of which £42,786 relates to restricted funds, £25,000 relates to designated funds, and £361,897 is unrestricted and available for the general purposes of the charity.

THE PRINCESS ROYAL TRUST FOR CARERS IN HAMPSHIRE
(Company No: 2955846)
REPORT OF THE TRUSTEES
FOR THE YEAR ENDING 31 MARCH 2022

Reserves policy

The Trustees policy is to maintain free reserves in unrestricted funds at a level which equates to approximately six months of running costs but the aim is to have free reserves in unrestricted funds at a level which equates to twelve months of running costs. The Trustees consider that this level will provide sufficient funds to maintain the provision of Charitable activities and, if necessary, to respond to any changes in Hampshire County Council funding.

Principle funding

Our principle funder continues to be Hampshire County Council.

The Trust is fortunate that it continues to hold a contract with Hampshire County Council which gives stability to core activities as well as further grants with the Integrated Care System.

The Board is aware of the importance of continuing to seek alternative funding streams and also maintaining adequate financial reserves.

PLANS FOR THE FUTURE

It is essential to ensure the continuation of all core work of the Charity.

The Trust will continue to strengthen relationships and working practices with health bodies as well as the local authority.

The Trust will continue to monitor and implement Carer legislation, policy and good practice.

PUBLIC BENEFIT

The Charity provided free, impartial and appropriate support to Carers throughout Hampshire through information, advice, guidance and advocacy. Carers are also supported with help with respite care and transportation. The Trust supports carers with information, advice and support on a one to one basis in complex caring matters.

The Emergency Planning for Carers Scheme is operated and is available 24 hours a day 7 days a week should a Carer become ill or encounter an emergency where they could not care for their cared-for and we have seen an increase in the number of referrals being made as well as the number of plans activated.

The Trust continues to hold a Carer Support contract with the North East Hampshire and Farnham Clinical Commissioning Group to provide carer support through Carers Hubs, GP clinics, training and one to one support by providing information, advice, guidance and advocacy.

The Trustees confirm that they have complied with their duty under section 17(5) of the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit when exercising any powers or duties to which this guidance is relevant..

THE PRINCESS ROYAL TRUST FOR CARERS IN HAMPSHIRE
(Company No: 2955846)
REPORT OF THE TRUSTEES
FOR THE YEAR ENDING 31 MARCH 2022

TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

The Trustees, who are also Directors of The Princess Royal Trust for Carers in Hampshire for the purpose of company law, are responsible for preparing the Trustees report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under that law the Trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and the profit or loss for the charitable company for that period.

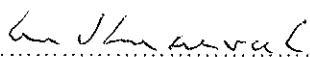
In preparing these financial statements the Trustees are required to:

- Select suitable accounting policies and apply them consistently;
- Observe the methods and principles in the Charities SORP
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the accounts on a going concern basis unless it is inappropriate to presume that the company will continue in operation.

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enables them to ensure that the financial statements comply with the Companies Act 2006, the requirements of the Charity's governing document and the requirements of the Charity SORP. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD OF TRUSTEES:


.....
M Marval - Chairman

Date: 21.12.2022

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE PRINCESS ROYAL TRUST
FOR CARERS IN HAMPSHIRE ('THE COMPANY') (COMPANY NO: 2955846)**

FOR THE YEAR ENDING 31 MARCH 2022

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Susan Sullivan
FCA
Rothmans LLP
Chartered Accountants
Avebury House
St Peter Street
Winchester
Hampshire
SO23 8BN

Date: 22 December 2022

THE PRINCESS ROYAL TRUST FOR CARERS IN HAMPSHIRE

(Company No: 2955846)

**STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME & EXPENDITURE ACCOUNT)
FOR THE YEAR ENDING 31 MARCH 2022**

		Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
INCOME FROM:					
Donations and legacies	2a	7,424	-	7,424	15,963
Charitable activities	2b	51,900	372,069	423,969	462,887
Investments	2c	38	4	42	141
Total Income		59,362	372,073	431,435	478,991
EXPENDITURE ON:					
Charitable activities	4	10,672	389,076	399,748	409,871
Total expenditure		10,672	389,076	399,748	409,871
NET INCOME / (EXPENDITURE)		48,690	(17,003)	31,687	69,120
Transfers between funds	14	(6,081)	6,081	-	-
NET MOVEMENT IN FUNDS		42,609	(10,922)	31,687	69,120
RECONCILIATION OF FUNDS:					
Total funds brought forward	14	344,288	53,708	397,996	328,876
Total funds carried forward	14	386,897	42,786	429,683	397,996

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derives from continuing activities.

The notes on pages 11 to 23 form part of these financial statements

THE PRINCESS ROYAL TRUST FOR CARERS IN HAMPSHIRE

(Company No: 2955846)

BALANCE SHEET**FOR THE YEAR ENDING 31 MARCH 2022**

	Notes	2022 £	2021 £
Fixed Assets			
Tangible Assets	8	16,780	18,150
Total fixed assets		16,780	18,150
Current Assets			
Debtors	9	2,556	10,040
Cash at bank and in hand	10	425,064	382,810
Total current assets		427,620	392,850
Liabilities			
Creditors: Amounts falling due within one year	11	(14,717)	(13,004)
Net current assets		412,903	379,846
Total net assets		429,683	397,996
The funds of the charity:			
Unrestricted Funds	14	386,897	344,288
Restricted Funds	14	42,786	53,708
Total Charity Funds		429,683	397,996

The charitable company is entitled to exemption from audit under section 477 of the Companies Act 2006 for the year ending 31 March 2022.

The members have not required the company to obtain an audit of its accounts for the year ended 31 March 2022 in accordance with section 476 of the Companies Act 2006;

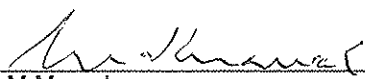
The trustees acknowledge their responsibilities for:

- ensuring that the charitable company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and constitute the annual accounts required by the Companies Act 2006 and are for circulation to members of the company.

The financial statements were approved by the trustees on 22.12.2022 and were signed on their behalf by:


I Tait
Trustee


Dr M Marval
Chairman

The notes on pages 11 to 23 form part of these financial statements

THE PRINCESS ROYAL TRUST FOR CARERS IN HAMPSHIRE

(Company No: 2955846)

STATEMENT OF CASH FLOWS**FOR THE YEAR ENDING 31 MARCH 2022**

	Notes	Total Funds 2022 £	Total Funds 2021 £
Cash provided by operating activities:	20	46,691	76,482
Cash flows from investing activities			
Interest from investments		42	141
Purchase of fixed assets		(4,479)	(19,191)
Net cash provided by investing activities		(4,437)	(19,050)
Increase in cash and cash equivalents in the year		42,254	57,432
Cash and cash equivalents at the beginning of the year		382,810	325,378
Cash and cash equivalents at the end of the year	10, 21	425,064	382,810

The notes on pages 11 to 23 form part of these financial statements

THE PRINCESS ROYAL TRUST FOR CARERS IN HAMPSHIRE

(Company No: 2955846)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDING 31 MARCH 2022

The Princess Royal Trust for Carers In Hampshire is a charitable company, limited by guarantee, registered in England and Wales. Its registered office and principle place of business is Andover War Memorial Hospital, Charlton Road, Andover, Hampshire, SP10 3LB.

1. Principal Accounting Policies

a) Basis of accounting

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) Second Edition' (effective 1 January 2019), the Companies Act 2006 and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared in sterling which is the functional and presentational currency of the Charity. The financial statements are rounded to the nearest pound.

The accounts are prepared on the going concern basis, on the assumption that the charity will continue to be successful in tendering for contracts with Hampshire County Council. If these contracts are not renewed then it is probable that the charities activities would reduce substantially. The trustees have reviewed the charities position and are confident that it has adequate reserves to enable it to continue to operate for the foreseeable future.

In preparing these accounts the trustees have not had to make any significant judgements. There are no sources of estimation uncertainty which have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

b) Periods Covered

The accounts cover the year to 31 March 2022, with comparatives for the year to 31 March 2021.

c) Income

Income is included in the Accounts on an accruals basis.

- Voluntary income comprises donations and grants of a general nature and is recognised when the charity has unconditional entitlement to the resources.
- Income from charitable activities includes grants received to fund specific programme activities, subscriptions and other incoming resources. Income from government and other grants is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably. Income from grant agreements which require the performance of services over time is recognised as each period of service is delivered and income received in advance for services to be delivered after the reporting period is deferred as appropriate.
- Investment income, comprising interest received on funds on deposit, is recognised when receivable by the charity.
- The charity does not receive any donated goods, facilities or services. In accordance with the Charities SORP (FRS 102), the contribution of general volunteers is not recognised within these financial statements. Details of the role played by general volunteers and their contributions to the Charity are given in the Trustee's Report.

All income relates to the charity's sole activity of providing support to Carers in Hampshire. An analysis of restricted income by project is provided in Note 14 of these accounts.

THE PRINCESS ROYAL TRUST FOR CARERS IN HAMPSHIRE

(Company No: 2955846)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDING 31 MARCH 2022

d) Expenditure

Expenditure is recognised on an accruals basis when a liability is incurred. Resources expended include attributable VAT which cannot be recovered.

- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Governance costs are included within support costs and include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.
- Costs are allocated to the headings and funds on the basis of specific usage. Where costs cannot be directly allocated they are apportioned between the two major projects, Carer Support and Information and Emergency Planning for Carers on the basis of funding. All projects fall under the charity's sole charitable activity of providing support to carers in Hampshire.

e) Tangible Fixed Assets

Tangible fixed assets are stated at cost less depreciation and comprise furniture, fixtures and computer equipment. Depreciation is provided on a straight line basis over the estimated useful economic life of each asset, which is considered to be:

Furniture and equipment	4 years
Computer equipment	4 years

Impairment reviews are carried out as and when evidence comes to light that the recoverable amount of a functional fixed asset is below its net book value due to damage, obsolescence or other relevant factors.

f) Taxation

As a charity, The Princess Royal Trust for Carers is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity.

g) Operating Leases

Lease payments in respect of operating leases are charged to the Profit and Loss account as incurred.

h) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

i) Creditors and provisions

Creditors and provisions for liabilities and charges are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

j) Financial instruments

The trust only has financial assets and financial liabilities of a kind that qualify as basic financial instruments and are measured at amortised cost. Basic financial instruments which are debt instruments comprise trade debtors and cash at bank and in hand and these assets are initially recognised at transaction value and subsequently measured at their settlement value. The carrying amounts of these instruments are given in Notes 9 & 10 of these accounts. Basic financial instruments which are financial liabilities comprise trade creditors which are initially recognised at transaction value and subsequently measured at their settlement value. The carrying amount of these instruments is given in Note 11 of these accounts. Income arising from financial assets measured at amortised cost comprises bank interest and is disclosed in Note 2(c).

THE PRINCESS ROYAL TRUST FOR CARERS IN HAMPSHIRE

(Company No: 2955846)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDING 31 MARCH 2022

k) Fund Accounting

Restricted funds are maintained when a grant requires that it must be spent on a particular purpose or where funds have been raised for a specific purpose.

Designated funds are funds set aside by the trustees for particular purposes or projects.

All other funds are unrestricted general income funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

l) Legal Status of the Charity

The Charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding-up is limited to £1. The company is prevented by its Articles of Association from making a distribution to its members.

m) Pension Contributions

Employees of the charity are entitled to join a defined contribution 'money purchase' scheme. The charity contribution is restricted to the contributions disclosed in note 3. The costs of the defined contribution scheme are included within wages costs and are charged to the unrestricted and restricted funds of the charity using the methodology set out in note 1(d). The Trust has no liability in respect of this pension scheme beyond making its contributions and paying across the deductions for the employee's contributions.

THE PRINCESS ROYAL TRUST FOR CARERS IN HAMPSHIRE

(Company No: 2955846)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDING 31 MARCH 2022

2. Income	Unrestricted £	Restricted £	2022 £	2021 £
a) Income from donations and legacies				
Donations	7,424	-	7,424	15,963
	<u>7,424</u>	<u>-</u>	<u>7,424</u>	<u>15,963</u>

In FY2021 £15,215 of donations were unrestricted and £748 were restricted.

b) Income from charitable activities				
Grants	51,900	372,069	423,969	462,887
	<u>51,900</u>	<u>372,069</u>	<u>423,969</u>	<u>462,887</u>

In FY2021 £69,745 of Grants were unrestricted and £393,142 were restricted.

c) Income from investments				
Bank and building society interest received	38	4	42	141
	<u>38</u>	<u>4</u>	<u>42</u>	<u>141</u>

In FY2021 all interest received was unrestricted.

3. Staff Costs and Trustee's Remuneration

	2022 £	2021 £
Wages and salaries	218,407	245,566
Social security costs	15,209	17,206
Contributions to defined contribution pension schemes	4,607	4,951
	<u>238,223</u>	<u>267,723</u>

The charity trustees were not paid, nor received any other benefits from employment with the Charity during the year (2021: £NIL). No charity trustee received payment for professional or other services supplied to the charity (2021: £NIL). No charity trustee expenses have been incurred.

The average monthly head count of employees in the year was as follows:

	2022	2021
Centre Manager	1	1
Administrator	4	4
Carer Support Officers	6	6
	<u>11</u>	<u>11</u>

The Charity considers its key management personnel comprises the Chief Executive and senior staff members. The total employment benefits including employer pension contributions of the key management personnel were £129,764 (2021: £146,476).

During the current & prior years, no employees earned in excess of £60,000.

THE PRINCESS ROYAL TRUST FOR CARERS IN HAMPSHIRE
(Company Number 2955846)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

4. Analysis of Expenditure on Charitable Activities (Current Year)

	Unrestricted General Funds	Emergency Planning for Carers	Surviving Winter	NE Hants Carer Services	National Lottery Grant (1)	National Lottery Grant (2)	Fixed Assets	HCC Covid Grants	Total 2022	Total 2021
	£	£	£	£	£	£	£	£	£	£
Direct Costs allocated to activities										
Wages	-	138,006	-	23,859	-	-	-	-	161,865	180,845
Rent and room hire	38	1,414	-	-	-	-	-	-	1,452	1,844
Carer costs and training	1,735	-	-	7,549	935	547	-	9,600	20,366	15,034
EPC emergency call out	-	19,631	-	-	-	-	-	-	19,631	32,389
Printing, postage & photocopy	95	156	-	166	-	93	-	-	510	2,410
Travel and subsistence	1,577	1,633	-	553	41	32	-	-	3,836	3,985
Computer costs	-	7,669	-	960	-	-	-	-	8,629	17,816
Insurances	-	2,382	-	-	-	-	-	-	2,382	2,669
Telephone	-	2,950	-	784	-	-	-	-	3,734	5,137
Sundries	5,077	1,195	-	75	-	282	-	-	6,629	2,791
Depreciation & losses on disposal of assets	1,384	273	-	49	-	-	4,142	-	5,848	5,448
Grants payable	-	-	250	-	-	-	-	79,545	79,795	42,515
Grants returned to funders	-	-	-	-	-	-	-	-	-	-
	9,906	175,309	250	33,995	976	954	4,142	89,145	314,677	312,883
Support Costs allocated to activities										
General Support										
Wages	-	46,113	-	30,245	-	-	-	-	76,358	86,878
Office Supplies	766	1,178	-	37	-	-	-	-	1,981	2,688
Governance function										
Independent Examiners Remun - Examination	-	1,524	-	-	-	-	-	-	1,524	1,500
Independent Examiners Remun - Accounts	-	4,344	-	-	-	-	-	-	4,344	4,200
Accountancy	-	864	-	-	-	-	-	-	864	1,722
	766	54,023	-	30,282	-	-	-	-	85,071	96,988
Total Charitable Activities	10,672	229,332	250	64,277	976	954	4,142	89,145	399,748	409,871

THE PRINCESS ROYAL TRUST FOR CARERS IN HAMPSHIRE
 (Company Number 2955846)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

4. Analysis of Expenditure on Charitable Activities (Prior Year)

	Unrestricted General Funds	Emergency Planning for Carers	Carers Trust	NE Hants Carer Services	Young Adults Carers NEH	Celeb. Carers Through Art	National Lottery Grant (1)	National Lottery Grant (2)	S Health NFT	Fixed Assets	HCC Covid Grants	Total 2021	Total 2020
	£	£	£	£	£	£	£	£	£	£	£	£	£
Direct Costs allocated to activities													
Wages	-	119,585	-	30,488	4,200	-	1,423	125	8,894	-	16,130	180,845	316,525
Professional services	-	-	-	-	-	-	-	-	-	-	-	-	17,956
Rent and room hire	-	1,844	-	-	-	-	-	-	-	-	-	1,844	11,215
Carer costs and training	100	-	-	650	352	105	9,227	4,600	-	-	-	15,034	9,582
EPC emergency call out	-	32,389	-	-	-	-	-	-	-	-	-	32,389	42,600
Printing, postage & photocopy	1,354	48	-	-	-	-	1,008	-	-	-	-	2,410	1,562
Travel and subsistence	-	2,512	-	308	-	-	388	777	-	-	-	3,985	24,421
Computer costs	-	4,635	-	960	-	-	12,176	45	-	-	-	17,816	8,495
Insurances	-	2,669	-	-	-	-	-	-	-	-	-	2,669	3,208
Telephone	-	4,177	-	960	-	-	-	-	-	-	-	5,137	8,544
Recruitment	-	-	-	-	-	-	-	-	-	-	-	-	238
Sundries	511	2,262	-	-	-	-	-	18	-	-	-	2,791	5,082
Depreciation	339	4,132	-	78	-	-	-	-	-	899	-	5,448	5,941
Grants payable	-	-	3,000	-	-	-	-	-	-	-	39,515	42,515	2,130
Grants returned to funders	-	-	-	-	-	-	-	-	-	-	-	-	1,944
	2,304	174,253	3,000	33,444	4,552	105	24,222	5,565	8,894	899	55,645	312,883	459,443
Support Costs allocated to activities													
General Support													
Wages	-	58,494	-	27,934	-	-	450	-	-	-	-	86,878	117,937
Office Supplies	28	1,261	-	1,000	-	-	399	-	-	-	-	2,688	6,259
Governance function													
Auditors Remuneration - Audit	-	-	-	-	-	-	-	-	-	-	-	-	-
Auditors Remuneration - Accounts	-	-	-	-	-	-	-	-	-	-	-	-	-
Independent Examiners Remun - Examination	-	1,500	-	-	-	-	-	-	-	-	-	1,500	1,500
Independent Examiners Remun - Accounts	-	4,200	-	-	-	-	-	-	-	-	-	4,200	4,200
Accountancy	-	1,722	-	-	-	-	-	-	-	-	-	1,722	1,135
Trustees Costs	-	-	-	-	-	-	-	-	-	-	-	-	-
	28	67,177	-	28,934	-	-	849	-	-	-	-	96,988	131,031
Total Charitable Activities	2,332	241,430	3,000	62,378	4,552	105	25,071	5,565	8,894	899	55,645	409,871	590,474

THE PRINCESS ROYAL TRUST FOR CARERS IN HAMPSHIRE

(Company No: 2955846)

NOTES TO THE FINANCIAL STATEMENTS**FOR THE YEAR ENDING 31 MARCH 2022****5. Grants Payable**

Grants payable relate to £78,497 of HCC Carers Grants made to 187 recipients (2021: £39,515 to 73 recipients) and £250 of Surviving Winter grants to 1 recipient (2021: none). No Carers Trust grants were paid in the current year (2021: £2,670 to 16 recipients)

6. Net income / (expenditure for year)

	2022	2021
	£	£
This is stated after charging:		
Depreciation	5,115	5,412
Independent Examiner's remuneration for:		
Independent Examination	1,524	1,500
Accountancy Services	4,344	4,200

7. Statement of Financial Activities - Comparative Figures

	Unrestricted Funds £	Restricted Funds £	Total 2021 £
	<u>£</u>	<u>£</u>	<u>£</u>
INCOME FROM:			
Donations and legacies	15,215	748	15,963
Charitable activities	69,745	393,142	462,887
Investments	141	-	141
Total Income	<u>85,101</u>	<u>393,890</u>	<u>478,991</u>
EXPENDITURE ON:			
Charitable activities	<u>2,332</u>	<u>407,539</u>	<u>409,871</u>
Total Expenditure	<u>2,332</u>	<u>407,539</u>	<u>409,871</u>
NET INCOME / (EXPENDITURE)	82,769	(13,649)	69,120
Transfers between funds	(19,524)	19,524	-
NET MOVEMENT IN FUNDS	<u>63,245</u>	<u>5,875</u>	<u>69,120</u>
Total funds brought forward	281,043	47,833	328,876
Total funds carried forward	<u><u>344,288</u></u>	<u><u>53,708</u></u>	<u><u>397,996</u></u>

THE PRINCESS ROYAL TRUST FOR CARERS IN HAMPSHIRE
(Company No: 2955846)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDING 31 MARCH 2022

8. Fixed Assets

	Computer Equipment £	Total £
Cost		
As at 01 April 2021	20,129	20,129
Additions	4,479	4,479
Disposals	(1,174)	(1,174)
As at 31 March 2022	<u>23,434</u>	<u>23,434</u>
Depreciation		
As at 01 April 2021	1,979	1,979
Charge for the year	5,115	5,115
Elimination on disposal	(440)	(440)
As at 31 March 2022	<u>6,654</u>	<u>6,654</u>
Net Book Value		
As at 31 March 2022	<u>16,780</u>	<u>16,780</u>
As at 31 March 2021	<u>18,150</u>	<u>18,150</u>

9. Debtors

	2022 £	2021 £
Trade debtors	18	4,570
Prepayments and accrued income	2,538	5,470
	<u>2,556</u>	<u>10,040</u>

10. Cash in hand and at bank

	2022 £	2021 £
Bank current account	100	100
Bank deposit account	424,914	382,660
Cash in hand and stamps	50	50
	<u>425,064</u>	<u>382,810</u>

11. Creditors - amounts falling due within one year

	2022 £	2021 £
Trade creditors	3,951	1,921
Taxation and social security	3,934	3,479
Accruals and deferred income	6,832	6,692
Other creditors	-	912
	<u>14,717</u>	<u>13,004</u>

THE PRINCESS ROYAL TRUST FOR CARERS IN HAMPSHIRE

(Company No: 2955846)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDING 31 MARCH 2022

12. Deferred Income

The charity did not have any deferred income in the current or prior year.

13. Funds received as agent

No funds were received as agent during the current or prior year.

14. Analysis of Charitable Funds

Analysis of Movement in Unrestricted Funds - Current Year

	Balance at 1 Apr 2021 £	Incoming Resources £	Outgoing Resources £	Transfers £	Balance at 31 Mar 2022 £
General Fund	344,288	59,362	(10,672)	(31,081)	361,897
Designated Funds:					
Computer Hardware	-	-	-	25,000	25,000
Total Unrestricted Funds	344,288	59,362	(10,672)	(6,081)	386,897

A transfer of £20,576 was made from unrestricted funds to cover an over-spend on the Emergency Planning for Carers restricted fund during the year.

Transfers totalling £3,275 were made from the HCC Covid Fund to unrestricted funds in respect of an allowance for up to 5% of the grant value to be applied against administrative costs. Additionally, £11,220 was transferred from the HCC Covid Fund to the unrestricted fund in respect of an amount which it was agreed could be applied to fund the continuation of online activities, instead of face to face events, for carers during the pandemic.

At the Trustees Meeting of 2nd December 2021 the Trustees approved the creation of a new £25,000 designated fund for Computer Hardware, which is to be used for the purpose of upgrading the charity's IT infrastructure.

Analysis of Movement in Unrestricted Funds - Prior Year

	Balance at 1 Apr 2020 £	Incoming Resources £	Outgoing Resources £	Transfers £	Balance at 31 Mar 2021 £
General Fund	281,043	85,101	(2,332)	(19,524)	344,288

Transfers totalling £19,524 were made from unrestricted funds to cover over-spends on restricted projects during the year.

THE PRINCESS ROYAL TRUST FOR CARERS IN HAMPSHIRE

(Company No: 2955846)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDING 31 MARCH 2022**

14. Analysis of Charitable Funds (continued...)

Analysis of Movement in Restricted Funds - Current Year

	Balance at 1 Apr 2021 £	Incoming Resources £	Outgoing Resources £	Transfers £	Balance at 31 Mar 2022 £
Emergency Planning for Carers	-	208,756	(229,332)	20,576	-
Surviving Winter	885	-	(250)	-	635
NE Hants Carers Services	8,095	59,497	(64,277)	-	3,315
Young Adults Carers NEH	17,897	-	-	-	17,897
Celebrating Carers through Art	4,876	-	-	-	4,876
National Lottery Grant (1)	976	-	(976)	-	-
National Lottery Grant (2)	954	-	(954)	-	-
HCC Covid Grants	4,355	103,820	(89,145)	(14,495)	4,535
Fixed Assets	15,670	-	(4,142)	-	11,528
	53,708	372,073	(389,076)	6,081	42,786

Analysis of Movement in Restricted Funds - Prior Year

	Balance at 1 Apr 2020 £	Incoming Resources £	Outgoing Resources £	Transfers £	Balance at 31 Mar 2021 £
Emergency Planning for Carers	-	221,906	(241,430)	19,524	-
Surviving Winter	885	-	-	-	885
NE Hants Carers Services	10,976	59,497	(62,378)	-	8,095
Carers Trust	-	3,000	(3,000)	-	-
Young Adults Carers NEH	22,097	352	(4,552)	-	17,897
Celebrating Carers through Art	4,981	-	(105)	-	4,876
S Health NHS Found Trust	8,894	-	(8,894)	-	-
National Lottery Grant (1)	-	29,980	(25,071)	(3,933)	976
National Lottery Grant (2)	-	19,155	(5,565)	(12,636)	954
HCC Covid Grants	-	60,000	(55,645)	-	4,355
Fixed Assets	-	-	(899)	16,569	15,670
	47,833	393,890	(407,539)	19,524	53,708

THE PRINCESS ROYAL TRUST FOR CARERS IN HAMPSHIRE

(Company No: 2955846)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDING 31 MARCH 2022

14. Analysis of Charitable Funds (continued...)

Purposes of Restricted Funds

Emergency Planning for Carers – To provide an emergency plan for carers should the carer become ill or unable to provide the care that they have been giving. This contract was renewed with Hampshire County Council for 3 years from 1 April 2019 to 31 March 2022.

Surviving Winter – To identify carers in need of financial support to pay their heating bills and facilitate access to government grants to alleviate hardship.

Young Adults Carers - project to start looking at the needs of young adult carers (aged 16-25 years). This is not a time limited project and will be ongoing.

NE Hants Carers Services – A grant from North East Hampshire CCG to provide monthly Carers Hubs in various locations in North East Hampshire which act as a 'one stop shop' where carers can gather information and seek advice and support in relation to their caring role.

To facilitate Carers Clinics at two GP surgeries in N E Hants where carers can make appointments to see a carer support worker for advice and information in relation to their caring role and where the carer support worker can support Practice Teams in becoming more knowledgeable about carers.

To provide courses that train and support carers in various aspects of caring in order to ease their anxiety around their caring role as well as protect their physical health.

This project has been extended to 31st March 2022.

Carers Trust - A fund which enables small grants to be given to individual carers to help them cope with unexpected expense incurred due to their caring responsibility. This funding stream has closed with all funds distributed to carers as per the criteria.

Celebrating Carers Through Art - this was a project that was held in conjunction with North East Hampshire and Farnham Clinical Commissioning Group as well as various other stakeholders such as Carers Ambassadors and Action for Carers Surrey to run an arts competition for Carers. This culminated in an afternoon tea and celebratory awards event.

S Health NHS Found Trust - this is a project that is in its pilot phase which seeks to advise, signpost and guide people that may be in need of support in the community who have been assessed and triaged but found not to meet the criteria for services under a CMHT or other community team.

National Lottery Grant 1 - A grant to help carers through Covid 19 by providing virtual supportive sessions, group counselling, welfare boxes for carers, updated IT equipment for staff and a complete redesign of the website.

National Lottery Grant 2 - A grant to connect carers throughout the pandemic to provide IT equipment that can be loaned to carers, as well as virtual sessions to include singing, baking, flower arranging and book club.

HCC Covid Grants - The grant received from a local authority to give out to carers to provide them with extra assistance during the pandemic with infection control.

Fixed Assets - This fund represents fixed assets acquired from restricted funds. Transfers into the fund relate to the acquisition of new assets and expenditure is recognised as the assets are depreciated over the useful economic lives.

THE PRINCESS ROYAL TRUST FOR CARERS IN HAMPSHIRE

(Company No: 2955846)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDING 31 MARCH 2022

15. Analysis of net assets between funds

Current Year

Fund balances at 31 March 2022

Represented by:

	Unrestricted £	Restricted £	Total 2022 £
Tangible fixed assets	5,029	11,751	16,780
Current assets	382,328	45,292	427,620
Creditors: amounts falling due within one year	(460)	(14,257)	(14,717)
	<u>386,897</u>	<u>42,786</u>	<u>429,683</u>

Previous year

Fund balances at 31 March 2021

Represented by:

	Unrestricted £	Restricted £	Total 2021 £
Tangible fixed assets	1,934	16,216	18,150
Current assets	342,354	50,496	392,850
Creditors: amounts falling due within one year	-	(13,004)	(13,004)
	<u>344,288</u>	<u>53,708</u>	<u>397,996</u>

16. Operating Lease Commitments

At 31 March 2022 and 31 March 2021 the charity did not have any commitments under non-cancellable operating leases.

17. Transactions with Related Parties

There were no transactions with related parties during the year.

18. Government Grants

Income from government grants comprises grants made by local authorities to fund the carer support programs run by The Princess Royal Trust for Carers. Total income from government grants in the year is as follows:

Funding Source	Project	2022 £	2021 £
Hampshire County Council	Emergency Planning for Carers	208,753	221,511
Hampshire County Council	HCC Carers Fund	103,820	60,000
West Hampshire CCG	Hants carers support & info	18,911	18,911
NE Hants & Farnham CCG	NE Hants Carers Services	59,497	59,497
South Eastern Hampshire CCG	Hants carers support & info	5,362	7,149
Fareham & Gosport CCG	Hants carers support & info	5,362	7,149
HM Revenue & Customs	Job Retention Scheme Grants	-	36,535
		<u>401,705</u>	<u>410,752</u>

THE PRINCESS ROYAL TRUST FOR CARERS IN HAMPSHIRE

(Company No: 2955846)

NOTES TO THE FINANCIAL STATEMENTS**FOR THE YEAR ENDING 31 MARCH 2022**

19. Ultimate Controlling Party

The Charity is controlled by its trustees, who are also its directors.

20. Reconciliation of net movement in funds to net cash flow from operating activities

	2022	2021
	£	£
Net movement in funds	31,687	69,120
Add back depreciation charge & loss on disposal of assets	5,848	5,448
Deduct income shown in investing activities	(42)	(141)
Decrease (increase) in debtors	7,484	1,188
Increase (decrease) in creditors	1,714	867
Net cash used in operating activities	<u>46,691</u>	<u>76,482</u>

21. Analysis of Cash and Cash Equivalents

	2022	2021
	£	£
Cash at bank and in hand	425,064	382,810
Total cash and cash equivalents	<u>425,064</u>	<u>382,810</u>

THE PRINCESS ROYAL TRUST FOR CARERS IN HAMPSHIRE

England & Wales - Charity number 1040518

Accounts

THE PRINCESS ROYAL TRUST FOR CARERS IN HAMPSHIRE

A company limited by guarantee

(Charity No: 1040518)

(Company No: 2955846)

**Report of the Trustees and
Unaudited Financial Statements**

For the year ended 31 March 2021

**THE PRINCESS ROYAL TRUST FOR CARERS IN HAMPSHIRE
YEAR ENDED 31 MARCH 2021**

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**THE PRINCESS ROYAL TRUST FOR CARERS IN HAMPSHIRE
YEAR ENDED 31 MARCH 2021**

LEGAL AND ADMINISTRATIVE INFORMATION

CONSTITUTION

The Princess Royal Trust for Carers in Hampshire is a company limited by guarantee and a registered charity governed by its Memorandum and Articles of Association:

CHARITY NUMBER: 1040518

COMPANY NUMBER: 2955846

CHANGE OF NAME

The charity passed a special resolution on 11 July 2009 changing its name from Winchester and District Carers Centre to The Princess Royal Trust for Carers in Hampshire.

DIRECTORS AND TRUSTEES

The directors of the charitable company ("the charity") are its trustees for the purpose of charity law and throughout this report are collectively referred to as its trustees.

The trustees serving during the year and since the year-end were as follows:

DIRECTORS/TRUSTEES MANAGEMENT COMMITTEE:

A Darlington
M Larcombe
M. Marval
M. Moore
I. Tait

DIRECTOR OF OPERATIONS:

K Hearsey MBE

REGISTERED OFFICE:

Andover War Memorial Hospital
Charlton Road
Andover
Hampshire
United Kingdom
SP10 3LB

INDEPENDENT EXAMINER:

Rothmans LLP
Avebury House
St. Peter Street
Winchester
Hampshire
SO23 8BN

BANKERS:

National Westminster Plc.
Old Bank Branch
105 High Street
Winchester
Hampshire
SO23 9AW

THE PRINCESS ROYAL TRUST FOR CARERS IN HAMPSHIRE
(Company No: 2955846)
REPORT OF THE TRUSTEES
FOR THE YEAR ENDING 31 MARCH 2021

The Trustees are pleased to present their report together with the audited financial statements of the Charity for the year ending 31 March 2021 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

Legal and Administrative information set out on page 1 forms part of this report. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Memorandum and Articles of Association, the Charities Act 2011, the Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

STRUCTURE GOVERNANCE AND MANAGEMENT

Constitution

The company is a company limited by guarantee and a registered charity governed by its Memorandum and Articles of Association.

The objectives of the charity are set out in its Memorandum and Articles of Association.

Method of appointment of Trustees and policies adopted for the induction and training of Trustees

The Charity is managed by a Board of volunteer Trustees who have a direct interest in Carers, i.e. they are or were Carers themselves or have experience, now or in the recent past, of organisations providing services and support for Carers. The latter includes Doctors (current or former), elected Councillors, Directors of commercial companies providing Carer support plus those with an interest in Carer issues who have skills, e.g. financial, business, fund raising, which is of use to the Charity.

The Trustees are non-executive but provide support from their experience in relevant areas of business (finance, budgeting, organisational).

Prospective Trustees are introduced to the current Trustees and, if they are judged to fit the profile sought, they are invited to Board meetings, to events and to meetings with centre staff. The new Trustees are required to attend an induction programme to acquaint themselves fully with the Trusts core activities.

If, after a period of time attending Board meetings, staff meetings and Carer events, the proposed Trustee feels they are able and have a desire to be involved with the Charity as a Trustee, the Board will decide, based upon its needs and its view of the proposed Trustee, to invite them to join the Board.

At the point of joining the Board, new Trustees are therefore familiar with the operations of the Charity and further specific training is provided as necessary.

Documents and plans for current and proposed activities are presented to the Board.

Trustees' Indemnity Insurance

An insurance policy is in place to indemnify the Trustees against any negative financial impact resulting from actions of Trustees made in good faith.

Organisational structure and decision making

The Charity is managed by a Board of Trustees. The Board meets quarterly with day-to-day management delegated to the Centre's Director of Operations. Reports from the Chairman and Director of Operations are given at Board Meetings to enable discussion of any actions to ensure the Charity's objectives are met. The Charity is autonomous in terms of control and financing but is a Network Partner of Carers Trust and is affiliated to Carers UK. The Charity's activities are regulated by the governing document which is located at the registered office.

THE PRINCESS ROYAL TRUST FOR CARERS IN HAMPSHIRE
(Company No: 2955846)
REPORT OF THE TRUSTEES
FOR THE YEAR ENDING 31 MARCH 2021

Key management personnel remuneration

The Trustees consider the Board of Trustees, the Director of Operations and senior management comprise the key management personnel of the charity in charge of directing and controlling the charity and running and operating the charity on a day to day basis. All Trustees give of their time freely and no Trustee remuneration was paid in the year.

The pay of the Trust's senior management is reviewed annually by the Trustees.

Related party relationships

In the opinion of the Chairman and the Trustees, the only related party transactions in the year are those disclosed in the notes.

Risk management

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the charity. They are satisfied that systems and procedures are in place to mitigate their exposure to the major risks.

OBJECTIVES AND ACTIVITIES

Policies and objectives

The Trustees have devised a comprehensive list of relevant policies. Copies of these are available upon request.

The objectives of the charity are listed below:

- To make contact with Carers, especially in the rural areas of the district
- To improve and refine the services offered to Carers in response to their needs
- To advocate for the needs of Carers by seeking to be consulted on Health and Social Service Policy at both local and National level.
- To influence the provision of services and encourage innovation
- To ensure the financial viability of the centre
- To implement the Care Act 2014
- To ensure that the service is open to all and inclusive for all.

Strategies for achieving objectives

Strategies formulated by the Trustees, staff and volunteers are presented to the Board and implemented as appropriate.

Activities for achieving the objectives

The activities for achieving objectives are many and varied, mostly organised according to demand. Services provided are:

- Information, advice and guidance
- Advocacy and representation
- Liaison with statutory bodies
- Access to training and education
- Respite Opportunities
- Regular carers' support groups
- Emotional support and a listening ear
- Emergency Planning for Carers
- Free Counselling by way of voluntary qualified Counsellors
- Carers' Clinics in the community and GP surgeries
- Carers Drop In
- Time Together Groups
- Assistance with applying for benefits and for help from statutory bodies
- Carers Hubs

THE PRINCESS ROYAL TRUST FOR CARERS IN HAMPSHIRE
(Company No: 2955846)
REPORT OF THE TRUSTEES
FOR THE YEAR ENDING 31 MARCH 2021

Programme related investments

The charity has not made any programme related investments.

Volunteers

Volunteers have again assisted the Charity in various ways. This included assistance with newsletters, events, support groups, hubs and counselling for Carers. We are grateful to each and every volunteer for his or her contribution.

ACHIEVEMENTS AND PERFORMANCE

Review of activities

The Trust retains a core contract with Hampshire County Council as well as the five clinical commissioning groups for the provision of the Emergency Planning for Carers service.

We also provide carer support, advocacy, advice, guidance and drop in's in the North East of Hampshire. We provide a further service across three of the clinical commissioning groups where we work with GP surgeries to implement and promote carers services. We give regular support, advice and provide advocacy to Carers throughout Hampshire in complex caring situations.

The Trust is led by Kerry Hearsey MBE, Chief Executive and is supported by an experienced team of professionals who successfully provide the services to carers. Their ability to provide such an excellent service is reflected in the regular feedback received from both carers and professionals.

The Trust continues to enjoy good strong working relationships with Hampshire County Council, the five clinical commissioning groups, the newly emerging Integrated Care Systems (ICS), the Parkinsons Society, Enham Trust, the Voluntary Community Services, Action Hampshire, Citizens Advice and Needs Too to name but a few.

The current climate throughout this year with the pandemic has meant that the Trust has had to be innovative in the way that services have been provided to ensure that Carers received support at a time when it was most needed. Our services all switched to virtual and online services.

Welfare checks were made weekly with hundreds of Carers via telephone, skype, zoom and facetime. These progressed to a wide range of online classes, support groups, hubs and talks. Carers joined us for weekly coffee mornings, exercise classes, singing and hubs. Fortnightly we provided counselling to isolated Carers as well as bereaved Carers. Monthly we held cooking classes, art classes, flower arranging and book clubs. The National Lottery provided funds for some of these activities and we are grateful. The GP Drop In's also continued virtually.

As national figures have shown the number of Carers has grown during the pandemic as has the demand on Carers and this is reflected in the demand on services that the Trust provides.

Investment policy and performance

The Trustees aim to maximise the amount of investment income received whilst keeping the charity's funds reasonably accessible, in accordance with the Articles of Association. The charity does not currently hold investments other than monies held on deposit.

FINANCIAL REVIEW

The Trust reported net income of £69,118 for the year to 31 March 2021. As at 31 March 2021, the Trust had reserves of £397,994 of which £53,708 relates to restricted funds and £344,288 is unrestricted and available for the general purposes of the charity.

THE PRINCESS ROYAL TRUST FOR CARERS IN HAMPSHIRE
(Company No: 2955846)
REPORT OF THE TRUSTEES
FOR THE YEAR ENDING 31 MARCH 2021

Reserves policy

The Trustees policy is to maintain free reserves in unrestricted funds at a level which equates to approximately six months of running costs but the aim is to have free reserves in unrestricted funds at a level which equates to twelve months of running costs. The Trustees consider that this level will provide sufficient funds to maintain the provision of Charitable activities and, if necessary, to respond to any changes in Hampshire County Council funding.

Principle funding

Our principle funder continues to be Hampshire County Council.

The Trust is fortunate that it continues to hold a contract with Hampshire County Council which gives stability to core activities as well as further grants with clinical commissioning groups.

The Board is aware of the importance of continuing to seek alternative funding streams and also maintaining adequate financial reserves.

PLANS FOR THE FUTURE

It is essential to ensure the continuation of all core work of the Charity.

The Trust will continue to strengthen relationships and working practices with the Clinical Commissioning Groups and emerging health bodies as well as the local authority.

The Trust will continue to monitor and implement the Care Act legislation.

The Trustees continue to monitor the impact of the Covid-19 pandemic upon the charity and at this stage there has not been a significant impact on our activities. Based on our experience to date we expect this to remain the case for the foreseeable future. We have taken a number of measures to monitor and mitigate the effects of Covid-19, including implementing additional health and safety measures for our people and delivering services remotely when this is practicable. We will do our utmost to continue our operations in the best and safest way possible to continue to provide much-needed support for Carers in these difficult times.

PUBLIC BENEFIT

The Charity provided free, impartial and appropriate support to Carers throughout Hampshire through information, advice, guidance and advocacy. Carers are also supported with help with respite care and transportation. The Trust supports carers with information, advice and support on a one to one basis in complex caring matters.

The Emergency Planning for Carers Scheme is operated and is available 24 hours a day 7 days a week should a Carer become ill or encounter an emergency where they could not care for their cared-for and we have seen an increase in the number of referrals being made as well as the number of plans activated.

The Trust continues to hold a Carer Support contract with the North East Hampshire and Farnham Clinical Commissioning Group (now NHS Frimley CCG) to provide carer support through Carers Hubs.

The Trustees confirm that they have complied with their duty under section 17(5) of the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit when exercising any powers or duties to which this guidance is relevant.

THE PRINCESS ROYAL TRUST FOR CARERS IN HAMPSHIRE
(Company No: 2955846)
REPORT OF THE TRUSTEES
FOR THE YEAR ENDING 31 MARCH 2021

TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

The Trustees, who are also Directors of The Princess Royal Trust for Carers in Hampshire for the purpose of company law, are responsible for preparing the Trustees report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under that law the Trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and the profit or loss for the charitable company for that period.

In preparing these financial statements the Trustees are required to:

- Select suitable accounting policies and apply them consistently;
- Observe the methods and principles in the Charities SORP
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the accounts on a going concern basis unless it is inappropriate to presume that the company will continue in operation.

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enables them to ensure that the financial statements comply with the Companies Act 2006, the requirements of the Charity's governing document and the requirements of the Charity SORP. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD OF TRUSTEES:


.....
M Marval - Chairman

Date: 21.12.21

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE PRINCESS ROYAL TRUST
FOR CARERS IN HAMPSHIRE ('THE COMPANY') (COMPANY NO: 2955846)**

FOR THE YEAR ENDING 31 MARCH 2021

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Susan Sullivan
FCA
Rothmans LLP
Chartered Accountants
Avebury House
St Peter Street
Winchester
Hampshire
SO23 8BN

Date: 23 December 2021

THE PRINCESS ROYAL TRUST FOR CARERS IN HAMPSHIRE

(Company No: 2955846)

**STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME & EXPENDITURE ACCOUNT)
FOR THE YEAR ENDING 31 MARCH 2021**

		Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
INCOME FROM:					
Donations and legacies	2a	15,215	748	15,963	14,994
Charitable activities	2b	69,745	393,142	462,887	554,959
Investments	2c	141	-	141	733
Total Income		85,101	393,890	478,991	570,686
EXPENDITURE ON:					
Charitable activities	4	2,332	407,539	409,871	590,474
Total expenditure		2,332	407,539	409,871	590,474
NET INCOME / (EXPENDITURE)		82,769	(13,649)	69,120	(19,788)
Transfers between funds	14	(19,524)	19,524	-	-
NET MOVEMENT IN FUNDS		63,245	5,875	69,120	(19,788)
RECONCILIATION OF FUNDS:					
Total funds brought forward	14	281,043	47,833	328,876	348,664
Total funds carried forward	14	344,288	53,708	397,996	328,876

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derives from continuing activities.

The notes on pages 11 to 23 form part of these financial statements

THE PRINCESS ROYAL TRUST FOR CARERS IN HAMPSHIRE

(Company No: 2955846)

BALANCE SHEET**FOR THE YEAR ENDING 31 MARCH 2021**

	Notes	2021 £	2020 £
Fixed Assets			
Tangible Assets	8	18,150	4,407
Total fixed assets		18,150	4,407
Current Assets			
Debtors	9	10,040	11,228
Cash at bank and in hand	10	382,810	325,378
Total current assets		392,850	336,606
Liabilities			
Creditors: Amounts falling due within one year	11	(13,004)	(12,137)
Net current assets		379,846	324,469
Total net assets		397,996	328,876
The funds of the charity:			
Unrestricted Funds	14	344,288	281,043
Restricted Funds	14	53,708	47,833
Total Charity Funds		397,996	328,876

The charitable company is entitled to exemption from audit under section 477 of the Companies Act 2006 for the year ending 31 March 2021.

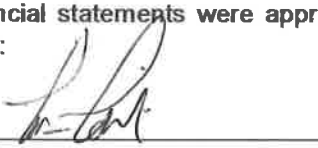
The members have not required the company to obtain an audit of its accounts for the year ended 31 March 2021 in accordance with section 476 of the Companies Act 2006;

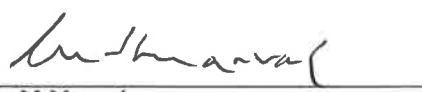
The trustees acknowledge their responsibilities for:

- ensuring that the charitable company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and constitute the annual accounts required by the Companies Act 2006 and are for circulation to members of the company.

The financial statements were approved by the trustees on 21 December 2021 and were signed on their behalf by:


I Tait
Trustee


Dr M Marval
Chairman

The notes on pages 11 to 23 form part of these financial statements

THE PRINCESS ROYAL TRUST FOR CARERS IN HAMPSHIRE
 (Company No: 2955846)
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDING 31 MARCH 2021

	Notes	Total Funds 2021 £	Total Funds 2020 £
Cash provided by operating activities:	20	76,482	(26,926)
Cash flows from investing activities			
Interest from investments		141	733
Purchase of fixed assets		(19,191)	(177)
Net cash provided by investing activities		(19,050)	556
Increase in cash and cash equivalents in the year		57,432	(26,370)
Cash and cash equivalents at the beginning of the year		325,378	351,748
Cash and cash equivalents at the end of the year	10, 21	382,810	325,378

The notes on pages 11 to 23 form part of these financial statements

THE PRINCESS ROYAL TRUST FOR CARERS IN HAMPSHIRE

(Company No: 2955846)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDING 31 MARCH 2021

The Princess Royal Trust for Carers in Hampshire is a charitable company, limited by guarantee, registered in England and Wales. Its registered office and principle place of business is Andover War Memorial Hospital, Charlton Road, Andover, Hampshire, SP10 3LB.

1. Principal Accounting Policies

a) Basis of accounting

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) Second Edition' (effective 1 January 2019), the Companies Act 2006 and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared in sterling which is the functional and presentational currency of the Charity. The financial statements are rounded to the nearest pound.

The accounts are prepared on the going concern basis, on the assumption that the charity will continue to be successful in tendering for contracts with Hampshire County Council. If these contracts are not renewed then it is probable that the charities activities would reduce substantially. The trustees have reviewed the charities position and are confident that it has adequate reserves to enable it to continue to operate for the foreseeable future.

In preparing these accounts the trustees have not had to make any significant judgements. There are no sources of estimation uncertainty which have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

b) Periods Covered

The accounts cover the year to 31 March 2021, with comparatives for the year to 31 March 2020.

c) Income

Income is included in the Accounts on an accruals basis.

- Voluntary income comprises donations and grants of a general nature and is recognised when the charity has unconditional entitlement to the resources.
- Income from charitable activities includes grants received to fund specific programme activities, subscriptions and other incoming resources. Income from government and other grants is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably. Income from grant agreements which require the performance of services over time is recognised as each period of service is delivered and income received in advance for services to be delivered after the reporting period is deferred as appropriate.
- Investment income, comprising interest received on funds on deposit, is recognised when receivable by the charity.
- The charity does not receive any donated goods, facilities or services. In accordance with the Charities SORP (FRS 102), the contribution of general volunteers is not recognised within these financial statements. Details of the role played by general volunteers and their contributions to the Charity are given in the Trustee's Report.

All income relates to the charity's sole activity of providing support to Carers in Hampshire. An analysis of restricted income by project is provided in Note 14 of these accounts.

THE PRINCESS ROYAL TRUST FOR CARERS IN HAMPSHIRE

(Company No: 2955846)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDING 31 MARCH 2021

d) Expenditure

Expenditure is recognised on an accruals basis when a liability is incurred. Resources expended include attributable VAT which cannot be recovered.

- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Governance costs are included within support costs and include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.
- Costs are allocated to the headings and funds on the basis of specific usage. Where costs cannot be directly allocated they are apportioned between the two major projects, Carer Support and Information and Emergency Planning for Carers on the basis of funding. All projects fall under the charity's sole charitable activity of providing support to carers in Hampshire.

e) Tangible Fixed Assets

Tangible fixed assets are stated at cost less depreciation and comprise furniture, fixtures and computer equipment. Depreciation is provided on a straight line basis over the estimated useful economic life of each asset, which is considered to be:

Furniture and equipment	4 years
Computer equipment	4 years

Impairment reviews are carried out as and when evidence comes to light that the recoverable amount of a functional fixed asset is below its net book value due to damage, obsolescence or other relevant factors.

f) Taxation

As a charity, The Princess Royal Trust for Carers is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity.

g) Operating Leases

Lease payments in respect of operating leases are charged to the Profit and Loss account as incurred.

h) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

i) Creditors and provisions

Creditors and provisions for liabilities and charges are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

j) Financial instruments

The trust only has financial assets and financial liabilities of a kind that qualify as basic financial instruments and are measured at amortised cost. Basic financial instruments which are debt instruments comprise trade debtors and cash at bank and in hand and these assets are initially recognised at transaction value and subsequently measured at their settlement value. The carrying amounts of these instruments are given in Notes 9 & 10 of these accounts. Basic financial instruments which are financial liabilities comprise trade creditors which are initially recognised at transaction value and subsequently measured at their settlement value. The carrying amount of these instruments is given in Note 11 of these accounts. Income arising from financial assets measured at amortised cost comprises bank interest and is disclosed in Note 2(c).

THE PRINCESS ROYAL TRUST FOR CARERS IN HAMPSHIRE
(Company No: 2955846)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDING 31 MARCH 2021

k) Fund Accounting

Restricted funds are maintained when a grant requires that it must be spent on a particular purpose or where funds have been raised for a specific purpose.

Designated funds are funds set aside by the trustees for particular purposes or projects.

All other funds are unrestricted general income funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

l) Legal Status of the Charity

The Charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding-up is limited to £1. The company is prevented by its Articles of Association from making a distribution to its members.

m) Pension Contributions

Employees of the charity are entitled to join a defined contribution 'money purchase' scheme. The charity contribution is restricted to the contributions disclosed in note 3. The costs of the defined contribution scheme are included within wages costs and are charged to the unrestricted and restricted funds of the charity using the methodology set out in note 1(d). The Trust has no liability in respect of this pension scheme beyond making its contributions and paying across the deductions for the employee's contributions.

THE PRINCESS ROYAL TRUST FOR CARERS IN HAMPSHIRE

(Company No: 2955846)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDING 31 MARCH 2021

2. Income	Unrestricted £	Restricted £	2021 £	2020 £
a) Income from donations and legacies				
Donations	15,215	748	15,963	14,994
	<u>15,215</u>	<u>748</u>	<u>15,963</u>	<u>14,994</u>

In FY2020 £9,775 of donations were unrestricted and £5,219 were restricted.

b) Income from charitable activities				
Grants	69,745	393,142	462,887	554,869
Subscriptions	-	-	-	90
	<u>69,745</u>	<u>393,142</u>	<u>462,887</u>	<u>554,959</u>

In FY2020 £40,680 of Grants were unrestricted and £514,279 were restricted. All subscription income was unrestricted.

c) Income from investments				
Bank and building society interest received	141	-	141	733
	<u>141</u>	<u>-</u>	<u>141</u>	<u>733</u>

In FY2020 all interest received was unrestricted.

3. Staff Costs and Trustee's Remuneration

	2021 £	2020 £
Wages and salaries	245,566	401,974
Social security costs	17,206	26,407
Contributions to defined contribution pension schemes	4,951	6,081
	<u>267,723</u>	<u>434,462</u>

The charity trustees were not paid, nor received any other benefits from employment with the Charity during the year (2020: £NIL). No charity trustee received payment for professional or other services supplied to the charity (2020: £NIL). No charity trustee expenses have been incurred.

The average monthly head count of employees in the year was as follows:

	2021	2020
Centre Manager	1	1
Administrator	4	5
Carer Support Officers	6	9
	<u>11</u>	<u>15</u>

The Charity considers its key management personnel comprises the Director of Operations and senior staff members. The total employment benefits including employer pension contributions of the key management personnel were £146,476 (2020: £264,386).

During the year, no employees earned in excess of £60,000 (2020: 1 employee earned between £120,000 and £130,000 due to a redundancy arrangement, which was part funded by an external stakeholder).

The total value of redundancy & termination payments made to employees was £Nil (2020: £88,207)

4. Analysis of Expenditure on Charitable Activities (Current Year)

	Unrestricted General Funds £	Emergency Planning for Carers £	Carers Trust £	NE Hants Carer Services £	Young Adults Carers NEH £	Celeb. Carers Through Art £	National Lottery Grant (1) £	National Lottery Grant (2) £	S Health NFT £	Fixed Assets £	HCC Covid Grants £	Total 2021 £	Total 2020 £
Direct Costs allocated to activities													
Wages	-	119,585	-	30,488	4,200	-	1,423	125	8,894	-	16,130	180,845	316,525
Professional services	-	-	-	-	-	-	-	-	-	-	-	-	17,956
Rent and room hire	-	1,844	-	-	-	-	-	-	-	-	-	1,844	11,215
Carer costs and training	100	-	-	650	352	105	9,227	4,600	-	-	-	15,034	9,582
EPC emergency call out	-	32,389	-	-	-	-	-	-	-	-	-	32,389	42,600
Printing, postage & photocopy	1,354	48	-	-	-	-	1,008	-	-	-	-	2,410	1,562
Travel and subsistence	-	2,512	-	308	-	-	388	777	-	-	-	3,985	24,421
Computer costs	-	4,635	-	960	-	-	12,176	45	-	-	-	17,816	8,495
Insurances	-	2,669	-	-	-	-	-	-	-	-	-	2,669	3,208
Telephone	-	4,177	-	960	-	-	-	-	-	-	-	5,137	8,544
Recruitment	-	-	-	-	-	-	-	-	-	-	-	-	238
Sundries	511	2,262	-	-	-	-	-	18	-	-	-	2,791	5,082
Depreciation	339	4,132	-	78	-	-	-	-	-	899	-	5,448	5,941
Grants payable	-	-	3,000	-	-	-	-	-	-	-	39,515	42,515	2,130
Grants returned to funders	-	-	-	-	-	-	-	-	-	-	-	-	1,944
	2,304	174,253	3,000	33,444	4,552	105	24,222	5,565	8,894	899	55,645	312,883	459,443
Support Costs allocated to activities													
General Support													
Wages	-	58,494	-	27,934	-	-	450	-	-	-	-	86,878	117,937
Office Supplies	28	1,261	-	1,000	-	-	399	-	-	-	-	2,688	6,259
Governance function													
Independent Examiners Remun - Examination	-	1,500	-	-	-	-	-	-	-	-	-	1,500	1,500
Independent Examiners Remun - Accounts	-	4,200	-	-	-	-	-	-	-	-	-	4,200	4,200
Accountancy	-	1,722	-	-	-	-	-	-	-	-	-	1,722	1,135
Trustees Costs	-	-	-	-	-	-	-	-	-	-	-	-	-
	28	67,177	-	28,934	-	-	849	-	-	-	-	96,988	131,031
Total Charitable Activities	2,332	241,430	3,000	62,378	4,552	105	25,071	5,565	8,894	899	55,645	409,871	590,474

4. Analysis of Expenditure on Charitable Activities (Prior Year)

RESTRICTED FUNDS

	Unrestricted General Funds	Carer Support & Info.	Emergency Planning for Carers	Carers Trust	NE Hants Carer Services	Surviving Winter	Young Adults Carers NEH	Time Together Group Hayling Island	Military Veterans	Celebrating Carers Through Art	Total 2020	Total 2019
	£	£	£	£	£	£	£	£	£	£	£	£
Direct Costs allocated to activities												
Wages	-	136,426	138,486	-	36,303	-	4,200	811	299	-	316,525	369,678
Professional services	-	9,684	7,432	-	840	-	-	-	-	-	17,956	14,262
Rent and room hire	-	782	7,187	-	2,870	-	-	376	-	-	11,215	14,678
Carer costs and training	316	1,777	233	-	1,350	-	2,281	727	220	2,678	9,582	8,858
EPC emergency call out	-	-	42,600	-	-	-	-	-	-	-	42,600	44,282
Printing, postage & photocopy	-	10	262	-	352	-	84	155	296	403	1,562	5,312
Travel and subsistence	-	9,774	11,373	-	3,172	-	-	57	-	45	24,421	29,456
Computer costs	-	2,646	4,889	-	960	-	-	-	-	-	8,495	10,392
Insurances	-	2,085	1,123	-	-	-	-	-	-	-	3,208	2,491
Telephone	-	2,740	4,924	-	880	-	-	-	-	-	8,544	11,424
Recruitment	-	-	-	-	238	-	-	-	-	-	238	1,259
Sundries	-	3,234	1,848	-	-	-	-	-	-	-	5,082	13,984
Depreciation	-	1,712	3,664	-	565	-	-	-	-	-	5,941	5,587
Grants payable	-	-	-	2,030	-	100	-	-	-	-	2,130	900
Grants returned to funders	-	-	-	-	-	-	-	-	1,944	-	1,944	-
	316	170,870	224,021	2,030	47,530	100	6,585	2,126	2,759	3,126	459,443	532,583
Support Costs allocated to activities												
General Support												
Wages	-	45,127	71,442	-	1,368	-	-	-	-	-	117,937	114,589
Office Supplies	-	1,468	1,596	-	1,841	-	515	461	331	47	6,259	9,727
Governance function												
Auditors Remuneration - Audit	-	-	-	-	-	-	-	-	-	-	-	-
Auditors Remuneration - Accounts	-	-	-	-	-	-	-	-	-	-	-	900
Independent Examiners Remun - Examination	-	-	1,500	-	-	-	-	-	-	-	1,500	1,500
Independent Examiners Remun - Accounts	-	-	4,200	-	-	-	-	-	-	-	4,200	4,200
Accountancy	-	410	725	-	-	-	-	-	-	-	1,135	1,440
Trustees Costs	-	-	-	-	-	-	-	-	-	-	-	-
	-	47,005	79,463	-	3,209	-	515	461	331	47	131,031	132,356
Total Charitable Activities	316	217,875	303,484	2,030	50,739	100	7,080	2,587	3,090	3,173	590,474	664,919

THE PRINCESS ROYAL TRUST FOR CARERS IN HAMPSHIRE

(Company No: 2955846)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDING 31 MARCH 2021****5. Grants Payable**

Grants payable relate to £2,670 of Carers Trust payments made to 16 recipients (2020: £2,030 to 8 recipients) and £39,515 of HCC Carers Grants made to 73 recipients (2020: £Nil). No Surviving Winter grants were paid in the current year (2020: £100 to 1 recipient).

6. Net income / (expenditure for year)

	2021 £	2020 £
This is stated after charging:		
Depreciation	5,412	5,116
Auditors remuneration for:		
Accountancy Services	-	-
Independent Examiner's remuneration for:		
Independent Examination	1,500	1,500
Accountancy Services	4,200	4,200

7. Statement of Financial Activities - Comparative Figures

	Unrestricted Funds £	Restricted Funds £	Total 2020 £
INCOME FROM:			
Donations and legacies	9,775	5,219	14,994
Charitable activities	40,680	514,279	554,959
Investments	733	-	733
Total Income	51,188	519,498	570,686
EXPENDITURE ON:			
Charitable activities	316	590,158	590,474
Total Expenditure	316	590,158	590,474
NET INCOME / (EXPENDITURE)	50,872	(70,660)	(19,788)
Transfers between funds	(149,620)	149,620	-
NET MOVEMENT IN FUNDS	(98,748)	78,960	(19,788)
Total funds brought forward	379,791	(31,127)	348,664
Total funds carried forward	281,043	47,833	328,876

THE PRINCESS ROYAL TRUST FOR CARERS IN HAMPSHIRE
(Company No: 2955846)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDING 31 MARCH 2021

8. Fixed Assets

	Computer Equipment £	Furniture Fixtures & Fittings £	Total £
Cost			
As at 01 April 2020	18,585	1,989	20,574
Additions	19,191	-	19,191
Disposals	(17,647)	(1,989)	(19,636)
As at 31 March 2021	<u>20,129</u>	<u>-</u>	<u>20,129</u>
Depreciation			
As at 01 April 2020	14,422	1,745	16,167
Charge for the year	5,168	244	5,412
Elimination on disposal	(17,611)	(1,989)	(19,600)
As at 31 March 2021	<u>1,979</u>	<u>-</u>	<u>1,979</u>
Net Book Value			
As at 31 March 2021	<u>18,150</u>	<u>-</u>	<u>18,150</u>
As at 31 March 2020	<u>4,163</u>	<u>244</u>	<u>4,407</u>

9. Debtors

	2021 £	2020 £
Trade debtors	4,570	4,559
Prepayments and accrued income	5,470	6,669
	<u>10,040</u>	<u>11,228</u>

10. Cash in hand and at bank

	2021 £	2020 £
Bank current account	100	100
Bank deposit account	382,660	325,228
Cash in hand and stamps	50	50
	<u>382,810</u>	<u>325,378</u>

11. Creditors - amounts falling due within one year

	2021 £	2020 £
Trade creditors	1,921	676
Taxation and social security	3,479	4,790
Accruals and deferred income	6,692	5,700
Other creditors	912	971
	<u>13,004</u>	<u>12,137</u>

THE PRINCESS ROYAL TRUST FOR CARERS IN HAMPSHIRE

(Company No: 2955846)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDING 31 MARCH 2021

12. Deferred Income

The charity did not have any deferred income in the current or prior year.

13. Funds received as agent

No funds were received as agent during the current or prior year.

14. Analysis of Charitable Funds

Analysis of Movement in Unrestricted Funds - Current Year

	Balance at 1 Apr 2020 £	Incoming Resources £	Outgoing Resources £	Transfers £	Balance at 31 Mar 2021 £
General Fund	281,043	85,101	(2,332)	(19,524)	344,288

Transfers totalling £19,524 were made from unrestricted funds to cover over-spends on restricted projects during the year.

Analysis of Movement in Unrestricted Funds - Prior Year

	Balance at 1 Apr 2019 £	Incoming Resources £	Outgoing Resources £	Transfers £	Balance at 31 Mar 2020 £
General Fund	379,791	51,188	(316)	(149,620)	281,043

Transfers totalling £149,620 were made from unrestricted funds to cover over-spends on restricted projects during the year.

THE PRINCESS ROYAL TRUST FOR CARERS IN HAMPSHIRE
(Company No: 2955846)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDING 31 MARCH 2021

14. Analysis of Charitable Funds (continued...)

Analysis of Movement in Restricted Funds - Current Year

	Balance at 1 Apr 2020 £	Incoming Resources £	Outgoing Resources £	Transfers £	Balance at 31 Mar 2021 £
Emergency Planning for Carers	-	221,906	(241,430)	19,524	-
Surviving Winter	885	-	-	-	885
NE Hants Carers Services	10,976	59,497	(62,378)	-	8,095
Carers Trust	-	3,000	(3,000)	-	-
Young Adults Carers NEH	22,097	352	(4,552)	-	17,897
Celebrating Carers through Art	4,981	-	(105)	-	4,876
S Health NHS Found Trust	8,894	-	(8,894)	-	-
National Lottery Grant (1)	-	29,980	(25,071)	(3,933)	976
National Lottery Grant (2)	-	19,155	(5,565)	(12,636)	954
HCC Covid Grants	-	60,000	(55,645)	-	4,355
Fixed Assets	-	-	(899)	16,569	15,670
	47,833	393,890	(407,539)	19,524	53,708

Analysis of Movement in Restricted Funds - Prior Year

	Balance at 1 Apr 2019 £	Incoming Resources £	Outgoing Resources £	Transfers £	Balance at 31 Mar 2020 £
Carer Support & Information	-	180,182	(217,875)	37,693	-
Emergency Planning for Carers	(50,736)	242,651	(303,484)	111,569	-
Surviving Winter	985	-	(100)	-	885
NE Hants Carers Services	2,218	59,497	(50,739)	-	10,976
Carers Trust	-	2,030	(2,030)	-	-
Time Together Grp Hayling Island	2,229	-	(2,587)	358	-
Young Adults Carers NEH	14,177	15,000	(7,080)	-	22,097
Military Veterans	-	3,090	(3,090)	-	-
Celebrating Carers through Art	-	8,154	(3,173)	-	4,981
S Health NHS Found Trust	-	8,894	-	-	8,894
	(31,127)	519,498	(590,158)	149,620	47,833

Purposes of Restricted Funds:

Emergency Planning for Carers – To provide an emergency plan for carers should the carer become ill or unable to provide the care that they have been giving. This contract was renewed with Hampshire County Council for 3 years from 1 April 2019 to 31 March 2022.

Surviving Winter – To identify carers in need of financial support to pay their heating bills and facilitate access to government grants to alleviate hardship.

Young Adults Carers – project to start looking at the needs of young adult carers (aged 16-25 years). This is not a time limited project and will be ongoing.

THE PRINCESS ROYAL TRUST FOR CARERS IN HAMPSHIRE
(Company No: 2955846)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDING 31 MARCH 2021

14. Analysis of Charitable Funds (continued...)

Purposes of Restricted Funds (continued...)

NE Hants Carers Services – A grant from North East Hampshire CCG to provide monthly Carers Hubs in various locations in North East Hampshire which act as a 'one stop shop' where carers can gather information and seek advice and support in relation to their caring role.

To facilitate Carers Clinics at two GP surgeries in N E Hants where carers can make appointments to see a carer support worker for advice and information in relation to their caring role and where the carer support worker can support Practice Teams in becoming more knowledgeable about carers.

To provide courses that train and support carers in various aspects of caring in order to ease their anxiety around their caring role as well as protect their physical health.

This project has been extended to 31st March 2022.

Carers Trust - A fund which enables small grants to be given to individual carers to help them cope with unexpected expense incurred due to their caring responsibility. This funding stream has closed with all funds distributed to carers as per the criteria.

Celebrating Carers Through Art - this was a project that was held in conjunction with North East Hampshire and Farnham Clinical Commissioning Group as well as various other stakeholders such as Carers Ambassadors and Action for Carers Surrey to run an arts competition for Carers. This culminated in an afternoon tea and celebratory awards event.

S Health NHS Found Trust - this is a project that is in its pilot phase which seeks to advise, signpost and guide people that may be in need of support in the community who have been assessed and triaged but found not to meet the criteria for services under a CMHT or other community team.

National Lottery Grant 1 - A grant to help carers through Covid 19 by providing virtual supportive sessions, group counselling, welfare boxes for carers, updated IT equipment for staff and a complete redesign of the website.

National Lottery Grant 2 - A grant to connect carers throughout the pandemic to provide IT equipment that can be loaned to carers, as well as virtual sessions to include singing, baking, flower arranging and book club.

HCC Covid Grants - The grant received from a local authority to give out to carers to provide them with extra assistance during the pandemic with infection control.

Fixed Assets - This fund represents fixed assets acquired from restricted funds. Transfers into the fund relate to the acquisition of new assets and expenditure is recognised as the assets are depreciated over the useful economic lives.

Carer Support and Information – To provide carers with support and information to help them with providing the care they deliver. This project ceased on 31 August 2019

Time Together Group, Hayling Island - to provide a monthly group for carers and their cared for person to spend time together in a social environment. Provides education, social and leisure activities.

Military Veterans Project - This was a 12 week structured program to support carers of serving or ex military personnel. There was little engagement after 3 weeks so the project was suspended and funds were returned to the funder.

THE PRINCESS ROYAL TRUST FOR CARERS IN HAMPSHIRE
(Company No: 2955846)
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15. Analysis of net assets between funds - current year

Fund balances at 31 March 2021 Represented by:	Unrestricted £	Restricted £	Total 2021 £
Tangible fixed assets	1,934	16,216	18,150
Current assets	342,354	50,496	392,850
Creditors: amounts falling due within one year	-	(13,004)	(13,004)
	<u>344,288</u>	<u>53,708</u>	<u>397,996</u>

15. Analysis of net assets between funds - previous year

Fund balances at 31 March 2020 Represented by:	Unrestricted £	Restricted £	Total 2020 £
Tangible fixed assets	-	4,407	4,407
Current assets	281,043	55,563	336,606
Creditors: amounts falling due within one year	-	(12,137)	(12,137)
	<u>281,043</u>	<u>47,833</u>	<u>328,876</u>

16. Operating Lease Commitments

At 31 March 2021 and 31 March 2020 the charity did not have any commitments under non-cancellable operating leases.

17. Transactions with Related Parties

There were no transactions with related parties during the year.

18. Government Grants

Income from government grants comprises grants made by local authorities to fund the carer support programs run by The Princess Royal Trust for Carers. Total income from government grants in the year is as follows:

Funding Source	Project	2021 £	2020 £
Hampshire County Council	Carer Support & Information	-	144,142
Hampshire County Council	Emergency Planning for Carers	221,511	242,633
Hampshire County Council	HCC Carers Fund	60,000	-
West Hampshire CCG	Hants carers support & info	18,911	18,911
NE Hants & Farnham CCG	Young adult carers	-	15,000
NE Hants & Farnham CCG	NE Hants Carers Services	59,497	59,497
South Eastern Hampshire CCG	Hants carers support & info	7,149	7,265
North Hampshire CCG	Hants carers support & info	-	7,380
Fareham & Gosport CCG	Hants carers support & info	7,149	7,034
Southern Health NHS F Trust	Fareham & Gosport trial	-	8,894
HM Revenue & Customs	Job Retention Scheme Grants	36,535	-
		<u>410,752</u>	<u>510,756</u>

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19. Ultimate Controlling Party

The Charity is controlled by its trustees, who are also its directors.

20. Reconciliation of net movement in funds to net cash flow from operating activities

	2021	2020
	£	£
Net movement in funds	69,120	(19,788)
Add back depreciation charge	5,448	5,941
Deduct income shown in investing activities	(141)	(733)
Decrease (increase) in debtors	1,188	3,432
Increase (decrease) in creditors	867	(15,778)
Net cash used in operating activities	<u>76,482</u>	<u>(26,926)</u>

21. Analysis of Cash and Cash Equivalents

	2021	2020
	£	£
Cash at bank and in hand	382,810	325,378
Net cash used in operating activities	<u>382,810</u>	<u>325,378</u>