

CHARITY NUMBER: 1040505

HARDEN PRE-SCHOOL
REPORT OF THE TRUSTEES AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

**HARDEN PRE-SCHOOL
YEAR ENDED 31 AUGUST 2023**

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**HARDEN PRE-SCHOOL
YEAR ENDED 31 AUGUST 2023**

LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NUMBER: 1040505

TRUSTEES: Celine Kicks
Bethanie Petty-Hopwood
John Miles
Rebecca Routh
Helen Rayner
Juliet Vo
Candice Kormoczi (resigned 10/11/2022)

NOMINATED INDIVIDUAL: Karen Clarke

PRINCIPAL ADDRESS: The Memorial Hall
Harden
Bingley
West Yorkshire
BD16 1JP

REPORTING ACCOUNTANTS: Wilkinson and Partners
Chartered Accountants
Fairfax House
6A Mill Field Road
Cottingley Business Park
Bingley
West Yorkshire
BD16 1PY

**INDEPENDENT EXAMINERS REPORT
TO THE TRUSTEES OF THE HARDEN PRE-SCHOOL - CHARITY NUMBER 1040505**

This report is in respect of the accounts for the year ended 31 August 2023, set out on pages 3 to 11.

Respective responsibilities of the trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 44 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed.

It is my responsibility:

- i. to examine the accounts under section 145 of the Charities Act.
- ii. to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- iii. to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with these records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the requirements:
 - i. to keep accounting records in accordance with section 130 of the Charities Act; and
 - ii. to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Acthave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:
Mr P Raistrick
Wilkinson and Partners
Chartered Accountants
Fairfax House
6a Mill Field Road
Bingley, BD16 1PY

Dated: 9th November 2023

**HARDEN PRE-SCHOOL
YEAR ENDED 31 AUGUST 2023**

TRUSTEES ANNUAL REPORT

OBJECTIVES AND ACTIVITIES

The objectives of the Pre-school are to enhance the development of children under the statutory school age by encouraging parents to understand and provide for the needs of their children through our committee group.

The Pre-school achieves its objectives by providing education over nine sessions each week in our community building, providing a caring learning environment for a maximum of 40 children aged 2-4 years old in each session within two different classes.

On 1st April 2018 Harden Pre-school began the process of taking over Harden Memorial Hall as a Community Asset transfer from Bradford Council. This is still processing through the solicitor but we no longer pay the council rent, we receive any revenue from private hire and are responsible for the up keep and maintaining the building.

In performing the above activities, the trustees have had regard to the guidance issued by the Charities Commission on public benefit.

FINANCIAL REVIEW

At 31 August 2023 the charity held reserves of £142,601 (2022: £134,075).

It is the policy of the charity to hold sufficient reserves such that it could continue to operate should there be a reduction in the number of children attending or a need to move premises, as the future of the community building is the subject of discussion with the local authority.

The trustees consider that the level of reserves currently held is currently excessive and are in the process of reducing reserves through increased investment in staff and infra-structure.

Other than the reference made above to discussions with the local authority regarding the community building, there are no further significant concerns about the charity continuing as a going concern.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Pre-school was established by a constitution adopted on 29 March 1994, amended on 11 June 1996 and 12 February 2001. More recently the Pre-school has adopted the 2011 constitution on 29 November 2013. The organisation was registered as a charity on 1 September 1994.

Trustees are appointed from time to time, in accordance with the constitution, in order to provide management and direction for the Pre-school.

**HARDEN PRE-SCHOOL
YEAR ENDED 31 AUGUST 2023**

TRUSTEES ANNUAL REPORT (CONTINUED)

TRUSTEES

The Trustees who acted during the year were as follows.

Celine Kicks
Bethanie Petty-Hopwood
John Miles
Rebecca Routh
Helen Rayner
Juliet Vo
Candice Kormoczi (resigned 10/11/2022)

STATEMENT OF TRUSTEES' RESPONSIBILITIES

Under the Charities Act 2011, the trustees of the Pre-school are required to prepare a statement of financial activities and a balance sheet for each financial year.

In addition the trustees are responsible for keeping proper accounting records which are sufficient to show and explain the charity's transactions and to disclose with reasonable accuracy at any time the financial position of the Pre-school. They are also responsible for the safeguarding the assets of the charity and hence for taking reasonable steps for the prevention of fraud or other irregularities.

DECLARATION

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

..... Celine Kicks - Chair Person

..... Bethanie Petty-Hopwood - Secretary

9th November 2023

HARDEN PRE-SCHOOL
YEAR ENDED 31 AUGUST 2023

STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds	Restricted income funds	Total funds	Prior Year funds
Note	2023	2023	2023	2022
	£	£	£	£
Incoming resources				
Grants	151,706		151,706	121,713
Charitable activities	112,229		112,229	112,509
Fundraising	1,370		1,370	3,027
Other income	1,143		1,143	937
Total	266,448		266,448	238,186
Resources expended				
Charitable activities	257,370		257,370	233,892
Fundraising	552		552	468
Other				
Total	257,922		257,922	234,360
Net Income/(expenditure) before investment gains/(losses)	8,526		8,526	3,826
Transfers between funds				
Net movement in funds	8,526		8,526	3,826
Total funds brought forward	134,075		134,075	130,249
Total funds carried forward	142,601		142,601	134,075

**HARDEN PRE-SCHOOL
YEAR ENDED 31 AUGUST 2023**

BALANCE SHEET

	Note	Unrestricted funds 2023 £	Restricted income funds 2023 £	Total funds 2023 £	Prior Year funds 2022 £
Current assets					
Cash at Bank and in hand		158,762		158,762	147,827
Total current assets		<u>158,762</u>		<u>158,762</u>	<u>147,827</u>
Creditors: amounts falling due within one year					
		<u>16,161</u>		<u>16,161</u>	<u>13,752</u>
Net current assets		<u>142,601</u>		<u>142,601</u>	<u>134,075</u>
Funds of the Charity					
Restricted income funds					
Unrestricted funds		<u>142,601</u>		<u>142,601</u>	<u>134,075</u>
		<u>142,601</u>		<u>142,601</u>	<u>134,075</u>

The financial statements were approved by the trustees on 9th November 2023 and signed on their behalf by:

..... Celine Kicks - Chair Person

..... Bethanie Petty-Hopwood - Secretary

**HARDEN PRE-SCHOOL
YEAR ENDED 31 AUGUST 2023**

NOTES TO THE FINANCIAL STATEMENTS

1 BASIS OF PREPARATION

1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts.

The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014 and with the Charities Act 2011.

1.2 Going concern

The trustees consider that the charity is a going concern and these accounts have been prepared on that basis.

1.3 Change of accounting policy

The accounts present a true and fair view and the accounting policies adopted are those outlined in note 2.

1.4 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period.

1.5 Material prior year errors

No material prior year errors have been identified in the reporting period.

2 ACCOUNTING POLICIES

2.2 Income

Recognition of income

Income is included in the Statement of Financial Activities (SoFA) when:

- i. the charity becomes entitled to the resources
- ii. it is more likely than not that the trustees will receive the resources
- iii. The monetary value can be measured with sufficient reliability.

Offsetting

There has been no offsetting of assets and liabilities, or income and expenditure, unless required or permitted by the FRS 102 SORP or FRS102.

**HARDEN PRE-SCHOOL
YEAR ENDED 31 AUGUST 2023**

NOTES TO THE FINANCIAL STATEMENTS

2.2 Income (continued)

Grants and donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met.

2.3 Expenditure and liabilities

Liability recognition

Liabilities are recognised where it is a more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Creditors

The charity has creditors which are measured at the settlement amounts less any trade discounts.

Provisions for liabilities

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date.

2.4 Assets

The charity has no material assets other than the cash reserves which it held at the year end.

HARDEN PRE-SCHOOL
YEAR ENDED 31 AUGUST 2023

NOTES TO THE FINANCIAL STATEMENTS

3 ANALYSIS OF INCOME	Unrestricted funds 2023 £	Restricted income funds 2023 £	Total funds 2023 £	Prior Year funds 2022 £
Donations & legacies				
Nursery grants	149,706		149,706	119,216
Other grants	2,000		2,000	2,497
Total	151,706		151,706	121,713
Charitable activities				
Nursery fees	105,221		105,221	105,443
Fundraising	1,370		1,370	3,027
Other charitable activities	8,151		8,151	8,003
Total	114,742		114,742	116,473
Total Income	266,448		266,448	238,186
4 ANALYSIS OF GRANTS RECEIVED			2023 £	2022 £
Bradford MDC - Nursery Grants			149,706	119,216
Early Years				
Apprentice grant				
Other grants			2,000	2,497
			151,706	121,713

HARDEN PRE-SCHOOL
YEAR ENDED 31 AUGUST 2023

NOTES TO THE FINANCIAL STATEMENTS

5 ANALYSIS OF EXPENDITURE	Unrestricted funds 2023 £	Restricted income funds 2023 £	Total funds 2023 £	Prior Year funds 2022 £
Expenditure on raising funds				
Fundraising costs	552		552	468
Total	552		552	468
Expenditure on Charitable activities				
Salaries and wages	203,814		203,814	163,959
Utility costs	28,336		28,336	46,677
Grant expenditure	1,576		1,576	0
Administration costs	3,793		3,793	4,296
Equipment and resources	4,255		4,255	1,805
Professional fees	1,176		1,176	1,122
Other costs	14,420		14,420	16,033
Total	257,370		257,370	233,892
Total Expenditure	257,922		257,922	234,360

6 DETAILS OF CERTAIN TYPES OF EXPENDITURE

6.1 Fees for examination of the accounts	2023	2022
	£	£
Independent examiner's fees	1,176	1,122
	1,176	1,122

7 PAID EMPLOYEES	2023	2022
	£	£
Salaries and wages	191,526	153,942
Social security costs	9,816	8,006
Pension contributions	2,472	2,011
	203,814	163,959

All employees relate to charitable activities.

No employees were paid in excess of £60,000 during the period.

	2023	2022
Average head count in the year	15	13

**HARDEN PRE-SCHOOL
YEAR ENDED 31 AUGUST 2023**

NOTES TO THE FINANCIAL STATEMENTS

8 CREDITORS AND ACCRUALS	2023	2022
	£	£
8.1 Analysis of creditors		
Trade creditors	2,188	
Deferred income	10,743	10,105
Accruals	1,176	1,122
Wages and PAYE	2,054	2,525
	<u>16,161</u>	<u>13,752</u>
8.2 Deferred income		
Grants received in advance	<u>10,743</u>	<u>10,105</u>
9 CASH AT BANK AND IN HAND	2023	2022
	£	£
Bank deposit account	70,000	70,000
Bank current account	88,762	77,827
	<u>158,762</u>	<u>147,827</u>
10 FUNDS OF THE CHARITY	2023	2022
	£	£
Unrestricted funds at the beginning of the period	134,075	130,249
Net movement in funds during the period	8,526	3,826
Unrestricted funds at the end of the period	<u>142,601</u>	<u>134,075</u>

HARDEN PRE-SCHOOL
YEAR ENDED 31 AUGUST 2023

DETAILED INCOME AND EXPENDITURE ACCOUNT

	2023	2022
	£	£
Income		
Nursery fees	105,221	105,443
Nursery grants	149,706	119,216
Other grants	2,000	2,497
Fundraising	1,370	3,027
Snacks & craft	5,795	4,488
Sweatshirts	1,007	1,143
Harden Memorial Hall hire	206	1,435
Other income	1,143	937
	<u>266,448</u>	<u>238,186</u>
Less: Expenditure		
Wages and salaries	201,342	161,948
Pension Contributions	2,472	2,011
Equipment	1,413	1,577
Grant expenditure	1,576	
Fundraising costs	552	468
Property repairs & improvement	14,064	32,965
Light & heat	11,014	10,610
Rates and water	1,662	1,692
Insurance	1,596	1,410
Stationery	606	1,279
Computer & website costs	1,029	2,664
Telephone	2,626	2,818
Refreshments	5,397	3,888
Craft materials	2,842	228
CRB & Ofsted costs	522	561
Compliance costs	1,206	1,310
Staff training	842	577
Sundry expenses	1,470	1,405
Subscriptions	561	199
Cleaning	2,167	4,202
Sweatshirts	1,527	1,186
Trip costs	260	240
Accountancy fees	1,176	1,122
	<u>257,922</u>	<u>234,360</u>
Surplus for the period	<u>8,526</u>	<u>3,826</u>