

CHARITY NUMBER: 1040505

HARDEN PRE-SCHOOL

**REPORT OF THE TRUSTEES AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022**

**HARDEN PRE-SCHOOL
YEAR ENDED 31 AUGUST 2022**

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**HARDEN PRE-SCHOOL
YEAR ENDED 31 AUGUST 2022**

LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NUMBER: 1040505

TRUSTEES: John Miles
Celine Kicks
Rebecca Routh
Helen Rayner
Juliet Vo
Candice Kormoczi
Karen Clarke (Nominated Individual)

PRINCIPAL ADDRESS: The Memorial Hall
Harden
Bingley
West Yorkshire
BD16 1JP

REPORTING ACCOUNTANTS: Wilkinson and Partners
Chartered Accountants
Fairfax House
6A Mill Field Road
Cottingley Business Park
Bingley
West Yorkshire
BD16 1PY

**INDEPENDENT EXAMINERS REPORT
TO THE TRUSTEES OF THE HARDEN PRE-SCHOOL - CHARITY NUMBER 1040505**

This report is in respect of the accounts for the year ended 31 August 2022, set out on pages 3 to 11.

Respective responsibilities of the trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 44 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed.

It is my responsibility:

- i. to examine the accounts under section 145 of the Charities Act.
- ii. to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- iii. to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with these records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the requirements:
 - i. to keep accounting records in accordance with section 130 of the Charities Act; and
 - ii. to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Acthave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:
Mr P Raistrick
Wilkinson and Partners
Chartered Accountants
Fairfax House
6a Mill Field Road
Bingley, BD16 1PY

Dated: 10th November 2022

**HARDEN PRE-SCHOOL
YEAR ENDED 31 AUGUST 2022**

TRUSTEES ANNUAL REPORT

OBJECTIVES AND ACTIVITIES

The objectives of the Pre-school are to enhance the development of children under the statutory school age by encouraging parents to understand and provide for the needs of their children through our committee group.

The Pre-school achieves its objectives by providing education over nine sessions each week in our community building, providing a caring learning environment for a maximum of 40 children aged 2-4 years old in each session within two different classes.

On 1st April 2018 Harden Pre-school began the process of taking over Harden Memorial Hall as a Community Asset transfer from Bradford Council. This is still processing through the solicitor but we no longer pay the council rent, we receive any revenue from private hire and are responsible for the up keep and maintaining the building.

In performing the above activities, the trustees have had regard to the guidance issued by the Charities Commission on public benefit.

FINANCIAL REVIEW

At 31 August 2022 the charity held reserves of £134,075 (2021: £130,249).

It is the policy of the charity to hold sufficient reserves such that it could continue to operate should there be a reduction in the number of children attending or a need to move premises, as the future of the community building is the subject of discussion with the local authority.

The trustees consider that the level of reserves currently held is currently excessive and are in the process of reducing reserves through increased investment in staff and infra-structure.

Other than the reference made above to discussions with the local authority regarding the community building, there are no further significant concerns about the charity continuing as a going concern.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Pre-school was established by a constitution adopted on 29 March 1994, amended on 11 June 1996 and 12 February 2001. More recently the Pre-school has adopted the 2011 constitution on 29 November 2013. The organisation was registered as a charity on 1 September 1994.

Trustees are appointed from time to time, in accordance with the constitution, in order to provide management and direction for the Pre-school.

**HARDEN PRE-SCHOOL
YEAR ENDED 31 AUGUST 2022**

TRUSTEES ANNUAL REPORT (CONTINUED)

TRUSTEES

The Trustees who acted during the year were as follows.

John Miles
Celine Kicks
Rebecca Routh
Helen Rayner
Juliet Vo
Candice Kormoczi
Karen Clarke (Nominated Individual)

STATEMENT OF TRUSTEES' RESPONSIBILITIES

Under the Charities Act 2011, the trustees of the Pre-school are required to prepare a statement of financial activities and a balance sheet for each financial year.

In addition the trustees are responsible for keeping proper accounting records which are sufficient to show and explain the charity's transactions and to disclose with reasonable accuracy at any time the financial position of the Pre-school. They are also responsible for the safeguarding the assets of the charity and hence for taking reasonable steps for the prevention of fraud or other irregularities.

DECLARATION

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

..... John Miles - Chair Person

..... Celine Kicks - Secretary

10th November 2022

HARDEN PRE-SCHOOL
YEAR ENDED 31 AUGUST 2022

STATEMENT OF FINANCIAL ACTIVITIES

	Note	Unrestricted funds 2022 £	Restricted income funds 2022 £	Total funds 2022 £	Prior Year funds 2021 £
Incoming resources					
Grants		121,713		121,713	111,634
Charitable activities		112,509		112,509	55,431
Fundraising		3,027		3,027	2,269
Other income		937		937	612
Total		238,186		238,186	169,946
Resources expended					
Charitable activities		233,892		233,892	165,441
Fundraising		468		468	24
Other					
Total		234,360		234,360	137,162
Net Income/(expenditure) before investment gains/(losses)					
		3,826		3,826	4,481
Transfers between funds					
Net movement in funds					
		3,826		3,826	4,481
Total funds brought forward		130,249		130,249	125,768
Total funds carried forward		134,075		134,075	130,249

HARDEN PRE-SCHOOL
YEAR ENDED 31 AUGUST 2022

BALANCE SHEET

	Note	Unrestricted funds 2022 £	Restricted income funds 2022 £	Total funds 2022 £	Prior Year funds 2021 £
Current assets					
Cash at Bank and in hand		147,827		147,827	138,105
Total current assets		<u>147,827</u>		<u>147,827</u>	<u>138,105</u>
Creditors: amounts falling due within one year		<u>13,752</u>		<u>13,752</u>	<u>7,856</u>
Net current assets		<u>134,075</u>		<u>134,075</u>	<u>130,249</u>
Funds of the Charity					
Restricted income funds					
Unrestricted funds		<u>134,075</u>		<u>134,075</u>	<u>130,249</u>
		<u>134,075</u>		<u>134,075</u>	<u>130,249</u>

The financial statements were approved by the trustees on 10th November 2022 and signed on their behalf by:

..... John Miles - Chair Person

..... Celine Kicks - Secretary

NOTES TO THE FINANCIAL STATEMENTS

1 BASIS OF PREPARATION

1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts.

The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014 and with the Charities Act 2011.

1.2 Going concern

The trustees consider that the charity is a going concern and these accounts have been prepared on that basis.

1.3 Change of accounting policy

The accounts present a true and fair view and the accounting policies adopted are those outlined in note 2.

1.4 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period.

1.5 Material prior year errors

No material prior year errors have been identified in the reporting period.

2 ACCOUNTING POLICIES

2.2 Income

Recognition of income

Income is included in the Statement of Financial Activities (SoFA) when:

- i. the charity becomes entitled to the resources
- ii. it is more likely than not that the trustees will receive the resources
- iii. The monetary value can be measured with sufficient reliability.

Offsetting

There has been no offsetting of assets and liabilities, or income and expenditure, unless required or permitted by the FRS 102 SORP or FRS102.

NOTES TO THE FINANCIAL STATEMENTS

2.2 Income (continued)

Grants and donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met.

2.3 Expenditure and liabilities

Liability recognition

Liabilities are recognised where it is a more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Creditors

The charity has creditors which are measured at the settlement amounts less any trade discounts.

Provisions for liabilities

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date.

2.4 Assets

The charity has no material assets other than the cash reserves which it held at the year end.

HARDEN PRE-SCHOOL
YEAR ENDED 31 AUGUST 2022

NOTES TO THE FINANCIAL STATEMENTS

3 ANALYSIS OF INCOME	Unrestricted funds 2022 £	Restricted income funds 2022 £	Total funds 2022 £	Prior Year funds 2021 £
Donations & legacies				
Nursery grants	119,216		119,216	101,747
Other grants	2,497		2,497	9,887
Total	121,713		121,713	111,634
Charitable activities				
Nursery fees	105,443		105,443	45,289
Fundraising	3,027		3,027	2,269
Other charitable activities	8,003		8,003	10,754
Total	116,473		116,473	58,312
Total Income	238,186		238,186	169,946
4 ANALYSIS OF GRANTS RECEIVED			2022 £	2021 £
Bradford MDC - Nursery Grants			119,216	101,747
Early Years				
Apprentice grant				
Other grants			2,497	9,887
			121,713	111,634

HARDEN PRE-SCHOOL
YEAR ENDED 31 AUGUST 2022

NOTES TO THE FINANCIAL STATEMENTS

5 ANALYSIS OF EXPENDITURE	Unrestricted funds 2022 £	Restricted income funds 2022 £	Total funds 2022 £	Prior Year funds 2021 £
Expenditure on raising funds				
Fundraising costs	468		468	24
Total	468		468	24
Expenditure on Charitable activities				
Salaries and wages	163,959		163,959	126,715
Utility costs	46,677		46,677	17,689
Grant expenditure	0		0	0
Administration costs	4,296		4,296	4,020
Equipment and resources	1,805		1,805	4,264
Professional fees	1,122		1,122	1,068
Other costs	16,033		16,033	11,685
Total	233,892		233,892	165,441
Total Expenditure	234,360		234,360	165,465

6 DETAILS OF CERTAIN TYPES OF EXPENDITURE

6.1 Fees for examination of the accounts	2022 £	2021 £
Independent examiner's fees	1,122	1,068
	1,122	1,068

7 PAID EMPLOYEES	2022 £	2021 £
Salaries and wages	153,942	119,943
Social security costs	8,006	5,234
Pension contributions	2,011	1,538
	163,959	126,715

All employees relate to charitable activities.

No employees were paid in excess of £60,000 during the period.

	2022	2021
Average head count in the year	13	12

HARDEN PRE-SCHOOL
YEAR ENDED 31 AUGUST 2022

NOTES TO THE FINANCIAL STATEMENTS

8 CREDITORS AND ACCRUALS

	2022	2021
	£	£

8.1 Analysis of creditors

Trade creditors		
Deferred income	10,105	4,943
Accruals	1,122	1,068
Wages and PAYE	2,525	1,845
	<u>13,752</u>	<u>7,856</u>

8.2 Deferred income

Grants received in advance	<u>10,105</u>	<u>4,943</u>
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9 CASH AT BANK AND IN HAND

	2022	2021
	£	£

Bank deposit account	70,000	70,000
Bank current account	77,827	68,105
	<u>147,827</u>	<u>138,105</u>

10 FUNDS OF THE CHARITY

	2022	2021
	£	£

Unrestricted funds at the beginning of the period	130,249	125,768
Net movement in funds during the period	3,826	4,481
Unrestricted funds at the end of the period	<u>134,075</u>	<u>130,249</u>

HARDEN PRE-SCHOOL
YEAR ENDED 31 AUGUST 2022

DETAILED INCOME AND EXPENDITURE ACCOUNT

	2022	2021
	£	£
Income		
Nursery fees	105,443	45,289
Nursery grants	119,216	101,747
Other grants	2,497	9,887
Fundraising	3,027	2,269
Snacks & craft	4,488	3,706
Sweatshirts	1,143	1,058
Photographs	0	42
Harden Memorial Hall hire	1,435	5,336
Other income	937	612
	<u>238,186</u>	<u>169,946</u>
Less: Expenditure		
Wages and salaries	161,948	125,177
Pension Contributions	2,011	1,538
Equipment	1,577	4,264
Grant expenditure	0	0
Fundraising costs	468	24
Property repairs & improvement	32,965	6,655
Light & heat	10,610	8,501
Rates and water	1,692	1,392
Insurance	1,410	1,141
Stationery	1,279	1,987
Computer & website costs	2,664	933
Telephone	2,818	1,889
Refreshments	3,888	2,335
Craft materials	228	0
CRB & Ofsted costs	561	291
Compliance costs	1,310	812
Staff training	577	526
Sundry expenses	1,405	1,331
Subscriptions	199	144
Cleaning	4,202	2,964
Sweatshirts	1,186	2,410
Trip costs	240	83
Accountancy fees	1,122	1,068
	<u>234,360</u>	<u>165,465</u>
(Deficit)/Surplus for the period	<u>3,826</u>	<u>4,481</u>