

RED ROBINS

TRUSTEES ANNUAL REPORT

YEAR ENDED 31 AUGUST 2024

The trustees have pleasure in presenting their report and the unaudited financial statements of the charity for the year ended 31 August 2024

INTRODUCTION

The charity is registered with the charity commission (charity number 1040474). As a registered charity the charity is required to adhere to the relevant regulations laid down in the charities Act 1995 and the SORP.

The largest proportion of the charities income comes from the provision of a pre-school nursery for the under 5's. Any reduction in its numbers would be a risk to the charity.

OBJECTIVES OF THE CHARITY

Is to provide a pre-school nursery for the under 5's.

RESULTS

The results for the year, and the charity's financial position at the end of the year are shown in the attached financial statements.

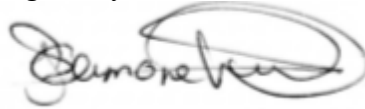
THE TRUSTEES

The trustees who served the charity during the period were as follows:

Julian Scimone-Davies
Emma Smythe
Hayley Powell

Registered office:

Signed by order of the trustees

A handwritten signature in black ink, appearing to read 'Scimone-Davies', enclosed within a large, loopy oval shape.

Julian Scimone-Davies
Treasurer

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 AUGUST 2024

	Note	Unrestricted Funds	Restricted Funds	Total Funds 2024	Total Funds 2023
INCOMING RESOURCES					
Donations	2	2 640		2 640	0
Income from charitable trading activities :					
Grants receivable	3	89 212		89 212	104 229
Charitable trading income	4	32 446		32 446	22 675
Interest receivable	5	1		1	0
Fundraising and publicity	6	250		250	0
Other income				0	0
TOTAL INCOMING RESOURCES		124 549	0	124 549	126 904
RESOURCES EXPENDED					
Costs of generating funds:					
Fundraising and publicity	8	0		0	0
Charitable expenditure:					
Costs in furtherance of charitable objects	7	126 941		126 941	93 311
Depreciation and other costs				0	0
Management and administration	8	460		460	2 665
TOTAL RESOURCES EXPENDED	9	127 401	0	127 401	95 976
NET INCOMING/(OUTGOING) RESOURCES FOR THE YEAR		(2 853)	0	(2 853)	30 928

The charity has no recognised gains or losses other than the results for the year as set out above.

All of the activities of the charity are classed as continuing.

The notes on pages 6 to 9 form part of these financial statements.

BALANCE SHEET

YEAR ENDED 31 AUGUST 2024

	Note	2024 £	2023 £
CURRENT ASSETS			
Cash at bank		55 165	61 021
CREDITORS : Amounts falling due within one year	10	0	(416)
Redundancy		26 679	23 679
Debtors		0	0
NET CURRENT ASSETS		<u>81 844</u>	<u>84 284</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>81 844</u>	<u>84 284</u>
NET ASSETS		<u>81 844</u>	<u>84 284</u>
FUNDS			
Restricted	11	1 115	1 115
Unrestricted	12	80 729	83 169
TOTAL FUNDS		<u>81 844</u>	<u>84 284</u>

These financial statements were approved by the members of the committee on the
and are signed on their behalf by :

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2024

1.ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP 2000) and the Charities Act 1993.

Cash flow statement

The trustees have taken advantage of the exemption in Financial Reporting Dstandard No 1 (revised) from including a cash flow statement in the financial statemnts on the grounds that the charity is to small.

Grants receivable are credited to the statement of financial activities in the year in which they are due. Legacies, donations and voluntary income are credited to the statement of financial activities in the year I which they are received.

Fund accounting

The charity's unrestricted funds consist of resources which may be used at the charity's discretion to fulfil the objectives of the charity.

Restricted funds represent income contributions which are restricted to a particular purpose and which have not been expended for that purpose by the end of the year.

Resources expended

Expenditure incurred by the charity in the year has been split between restricted and unrestricted funds. Costs have been analysed between charitable expenditure and the mangement and administration of the charity. Expenditure relating directly to a cost category has been charged to that account. Expenditure, which includes more than one cost category, has been apportioned on a reasonable, justifiable and consistent basis to the categories involved. Committed expenditure that has yet to be invoiced is, in line with best accaounting practice, not recognised in these accounts. It is intended that such expenditure will be funded by future income flows.

2. DONATIONS

	Unrestricted Funds	Restricted Funds	Total Funds 2024	Total Funds 2023
	£		£	£
Donations	2 640		2 640	0

3.GRANTS RECEIVABLE

	Unrestricted Funds	Restricted Funds	Total Funds 2024	Total Funds 2023
	£		£	£
Wales PPA	45 283		45 283	9 453
NCC	17 640		17 640	53 050
Monmouthshire Council Grant	26 289		26 289	41 727
	89 212	0	89 212	104 230

NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2024

4. CHARITABLE TRADING INCOME

	2024	2023
	£	£
Playgroup	32 446	22 675
Toddlers	0	0
	<u>32 446</u>	<u>22 675</u>

5. INTEREST RECEIVABLE

	Unrestricted Funds	Restricted Funds	Total Funds 2024	Total Funds 2023
	£		£	£
Interest receivable	1		1	1

6.FUNDRAISING AND PUBLICITY

Prizes			0	0
Flower bombs	250		250	
Lunch club			0	
	<u>250</u>	<u>0</u>	<u>250</u>	<u>0</u>

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2024

7. COSTS IN FURTHERANCE OF CHARITABLE OBJECTS

Analysis of provision of charitable services :

	Staff Costs	Other costs	Total Funds 2024	Total Funds 2023
	£	£	£	£
Staff wages and salaries	96 468		96 468	78 335
Toys, books, equipment and catering		18 599	18 599	12 510
General maintenance and repairs		6 588	6 588	0
Rent		3 250	3 250	1 434
Telephone		105	105	94
Training		393	393	219
Insurance		666	666	680
Miscellaneous		872	872	40
	96 468	30 473	126 941	93 311

8. MANAGEMENT AND ADMINISTRATION

	Unrestricted Funds	Restricted Funds	Total Funds 2024	Total Funds 2023
	£		£	£
Office costs	260		260	2 465
Accountancy fees	200		200	200
	460	0	460	2 665

9. TOTAL RESOURCES EXPENDED

	Staff Costs	Other costs	Total Funds 2024	Total Funds 2023
	£	£	£	£
Direct charitable expenditure	96 468	30 473	126 941	93 311
Fundraising and publicity			0	0
Management and administration	460	0	460	2 665
	96 928	30 473	127 401	95 976

The aggregate payroll costs were :

Wages and salaries	78 783	64 625
Pension	7 086	6 282
Social security costs	10 599	7 428
	96 468	78 335

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2024

9. TOTAL RESOURCES EXPENDED (continued)

Particulars of employees:

The average number of staff employed by the charity during the financial year amounted to :

	2024 No	2023 No
Full time	1	1
Part time	6	6
Relief	1	1
Part time	1	1
	<u>9</u>	<u>9</u>

	2024 £	2023 £
Other costs :		
Premises	0	0
Legal and professional		
Other		
	<u>0</u>	<u>0</u>

10. CREDITORS : Amounts falling due within one year

	2024 £	2023 £
Trade Creditors		416
	<u>0</u>	<u>416</u>

11.RESTRICTED FUNDS

Special needs assistance	<u>1 115</u>	<u>1 115</u>
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12. ANALYSIS OF NET ASSETS (between restricted and unrestricted funds)

	2024 Other net assets £	2023 Other net assets £
Special needs assistance	1 115	1 115
Unrestricted funds	81 561	84 001
	<u>82 676</u>	<u>85 116</u>

RED ROBINS NURSERY

INDEPENDENT EXAMINERS REPORT TO THE MEMBERS RED ROBINS NURSERY

YEAR ENDED 31 August 2024

I report on the unedited accounts of the charity for the year ended 31 August 2024 set out on pages 3 to 8.

RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND THE INDEPENDENT EXAMINER

As the charity's Trustees you are responsible for the preparation of the accounts: you consider that the audit requirement of section 43(2) of the Charities Act 1993 does not apply and that an independent examination is needed.

It is my responsibility to:

- . examine the accounts (under section 43(3) (a) of the Charities Act 1993);
- . follow the procedures laid down in the General Directions given by the Charities Commissioners (under section 43(7) (b) of the Charities Act 1993); and
- .state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the general directions given by the Charity Commissioners. An independent examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - (a) to keep accounting records in accordance with section 41 of the Act: and
 - (b) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Acthave not been met: or
- (2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts is reached.

Name: ANN POWELL

Signature:

