

**TRUSTEES' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024
FOR
ST WILFRIDS CHURCH TRUST**

ST WILFRIDS CHURCH TRUST

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ST WILFRIDS CHURCH TRUST

TRUSTEES' REPORT for the Year Ended 31 December 2024

The trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The object of the Trust, as set out fully in the Trust Deed, is to preserve, maintain and improve the Church of St Wilfrids, Standish, the building, the churchyard and the fixtures and fittings.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1040472

Principal address

Parish Hall
Standish
Wigan
WN6 0XF


Trustees

A Holliday
D Johnson
K Ashton
Mrs L Hulme

Independent Examiner

John Leech FCCA
4 Shevington Moor
Standish
Wigan
Lancashire
WN6 0SA

Approved by order of the board of trustees on ...11/03/2025..... and signed on its behalf by:


A Holliday - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
ST WILFRIDS CHURCH TRUST**

Independent examiner's report to the trustees of St Wilfrids Church Trust

I report to the charity trustees on my examination of the accounts of St Wilfrids Church Trust (the Trust) for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

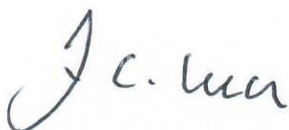
Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



John Leech FCCA

4 Shevington Moor
Standish
Wigan
Lancashire
WN6 0SA

Date:10/03/2025.....

ST WILFRIDS CHURCH TRUST

STATEMENT OF FINANCIAL ACTIVITIES for the Year Ended 31 December 2024

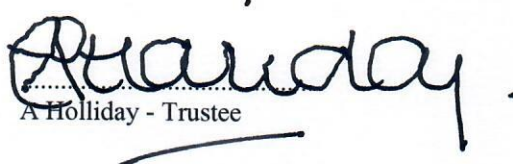
	Notes	Unrestricted fund £	Project fund £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	106,860	386,322	493,182	78,363
Investment income	3	<u>11,380</u>	<u>-</u>	<u>11,380</u>	<u>6,909</u>
Total		<u>118,240</u>	<u>386,322</u>	<u>504,562</u>	<u>85,272</u>
EXPENDITURE ON					
Raising funds					
Raising donations and legacies	4	<u>26,412</u>	<u>6,368</u>	<u>32,780</u>	<u>36,462</u>
		26,412	6,368	32,780	36,462
Charitable activities					
Charitable costs	5	<u>17,141</u>	<u>-</u>	<u>17,141</u>	<u>52,910</u>
Total		<u>43,553</u>	<u>6,368</u>	<u>49,921</u>	<u>89,372</u>
Net gains on investments		<u>1,544</u>	<u>-</u>	<u>1,544</u>	<u>7,117</u>
NET INCOME		76,231	379,954	456,185	3,017
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>190,467</u>	<u>231,765</u>	<u>422,232</u>	<u>419,215</u>
TOTAL FUNDS CARRIED FORWARD		<u>266,698</u>	<u>611,719</u>	<u>878,417</u>	<u>422,232</u>

The notes form part of these financial statements

ST WILFRIDS CHURCH TRUST
STATEMENT OF FINANCIAL POSITION
31 December 2024

	Notes	Unrestricted fund £	Project fund £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Investments	9	63,786	-	63,786	62,242
CURRENT ASSETS					
Debtors	10	30,523	-	30,523	988
Cash at bank		<u>172,389</u>	<u>611,719</u>	<u>784,108</u>	<u>363,613</u>
		202,912	611,719	814,631	364,601
CREDITORS					
Amounts falling due within one year	11	-	-	-	(4,611)
NET CURRENT ASSETS		<u>202,912</u>	<u>611,719</u>	<u>814,631</u>	<u>359,990</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>266,698</u>	<u>611,719</u>	<u>878,417</u>	<u>422,232</u>
NET ASSETS		<u>266,698</u>	<u>611,719</u>	<u>878,417</u>	<u>422,232</u>
FUNDS	12				
Unrestricted funds:					
General fund				266,698	190,467
Restricted funds:					
Projects fund				<u>611,719</u>	<u>231,765</u>
TOTAL FUNDS				<u>878,417</u>	<u>422,232</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 11/03/2025 and were signed on its behalf by:


A Holliday - Trustee


D Johnson - Trustee

The notes form part of these financial statements

ST WILFRIDS CHURCH TRUST

**STATEMENT OF CASH FLOWS
for the Year Ended 31 December 2024**

	Notes	2024 £	2023 £
Cash flows from operating activities			
Cash generated from operations	1	<u>409,304</u>	<u>(12,744)</u>
Net cash provided by/(used in) operating activities		<u>409,304</u>	<u>(12,744)</u>
Cash flows from investing activities			
Sale of fixed asset investments		1,544	57,117
Interest received		<u>9,647</u>	<u>4,124</u>
Net cash provided by investing activities		<u>11,191</u>	<u>61,241</u>
		<hr/>	<hr/>
Change in cash and cash equivalents in the reporting period		420,495	48,497
Cash and cash equivalents at the beginning of the reporting period		<u>363,613</u>	<u>315,116</u>
Cash and cash equivalents at the end of the reporting period		<u><u>784,108</u></u>	<u><u>363,613</u></u>

The notes form part of these financial statements

ST WILFRIDS CHURCH TRUST

**NOTES TO THE STATEMENT OF CASH FLOWS
for the Year Ended 31 December 2024**

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2024 £	2023 £
Net income for the reporting period (as per the Statement of Financial Activities)	456,185	3,017
Adjustments for:		
Gain on investments	(3,088)	(14,234)
Interest received	(9,647)	(4,124)
Increase in debtors	(29,535)	(947)
(Decrease)/increase in creditors	<u>(4,611)</u>	<u>3,544</u>
Net cash provided by/(used in) operations	<u><u>409,304</u></u>	<u><u>(12,744)</u></u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/1/24 £	Cash flow £	At 31/12/24 £
Net cash			
Cash at bank	<u>363,613</u>	<u>420,495</u>	<u>784,108</u>
	<u>363,613</u>	<u>420,495</u>	<u>784,108</u>
Total	<u><u>363,613</u></u>	<u><u>420,495</u></u>	<u><u>784,108</u></u>

ST WILFRIDS CHURCH TRUST

NOTES TO THE FINANCIAL STATEMENTS for the Year Ended 31 December 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Long term investments

Long term investments are recognised at market value, with any changes in fund value recognised in the SOFA. This is an interest bearing investment on a legacy bequeathed by G .Greaves with a request that it be invested for 20 years with interest being realised for the general purposes of the Church. This is due to come off deposit in 2040.

ST WILFRIDS CHURCH TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued for the Year Ended 31 December 2024

2. DONATIONS AND LEGACIES

	2024	2023
	£	£
Donations	399,772	63,354
Gift aid	2,658	6,784
Legacies	90,752	8,225
	<u>493,182</u>	<u>78,363</u>

3. INVESTMENT INCOME

	2024	2023
	£	£
Investment income	1,733	2,785
Deposit account interest	9,647	4,124
	<u>11,380</u>	<u>6,909</u>

4. RAISING DONATIONS AND LEGACIES

	2024	2023
	£	£
Project fund costs	32,780	36,462

5. CHARITABLE ACTIVITIES COSTS

	2024	2023
	£	£
Church building costs	17,016	-
Donations to PCC	-	52,785
Depreciation - Fixtures and fittings	-	-
	<u>17,016</u>	<u>52,785</u>

6. SUPPORT COSTS

	Governance costs
	£
Charitable costs	125

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

ST WILFRIDS CHURCH TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued for the Year Ended 31 December 2024

8. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 January 2024 and 31 December 2024	<u>6,900</u>
DEPRECIATION	
At 1 January 2024 and 31 December 2024	<u>6,900</u>
NET BOOK VALUE	
At 31 December 2024	<u>-</u>
At 31 December 2023	<u>-</u>

9. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 January 2024	62,242
Revaluations	<u>1,544</u>
At 31 December 2024	<u>63,786</u>
NET BOOK VALUE	
At 31 December 2024	<u>63,786</u>
At 31 December 2023	<u>62,242</u>

There were no investment assets outside the UK.

Cost or valuation at 31 December 2024 is represented by:

	Listed investments £
Valuation in 2020	5,615
Valuation in 2021	14,625
Valuation in 2022	(15,115)
Valuation in 2023	7,117
Valuation in 2024	1,544
Cost	<u>50,000</u>
	<u>63,786</u>

Long term investments are held and managed by CCLA in it's COIF Charities Investment Fund.

The Charity holds 3,136.41 units in the fund as at 31 December 2024.

The value of the fund was £63,786 (2023 - £62,242) as at 31 December 2024.

The charity will hold the remaining capital investment as stipulated for 20 years to 2040.

ST WILFRIDS CHURCH TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued for the Year Ended 31 December 2024

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Other debtors	14,082	988
Prepayments	<u>16,441</u>	<u>-</u>
	<u>30,523</u>	<u>988</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Other creditors	<u>-</u>	<u>4,611</u>

12. MOVEMENT IN FUNDS

	At 1/1/24 £	Net movement in funds £	At 31/12/24 £
Unrestricted funds			
General fund	190,467	76,231	266,698
Restricted funds			
Projects fund	<u>231,765</u>	<u>379,954</u>	<u>611,719</u>
TOTAL FUNDS	<u>422,232</u>	<u>456,185</u>	<u>878,417</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	118,240	(43,553)	1,544	76,231
Restricted funds				
Projects fund	<u>386,322</u>	<u>(6,368)</u>	<u>-</u>	<u>379,954</u>
TOTAL FUNDS	<u>504,562</u>	<u>(49,921)</u>	<u>1,544</u>	<u>456,185</u>

ST WILFRIDS CHURCH TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued for the Year Ended 31 December 2024

12. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/1/23 £	Net movement in funds £	Transfers between funds £	At 31/12/23 £
Unrestricted funds				
General fund	419,215	(28,748)	(200,000)	190,467
Restricted funds				
Projects fund	-	31,765	200,000	231,765
TOTAL FUNDS	<u>419,215</u>	<u>3,017</u>	<u>-</u>	<u>422,232</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	17,045	(52,910)	7,117	(28,748)
Restricted funds				
Projects fund	68,227	(36,462)	-	31,765
TOTAL FUNDS	<u>85,272</u>	<u>(89,372)</u>	<u>7,117</u>	<u>3,017</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/1/23 £	Net movement in funds £	Transfers between funds £	At 31/12/24 £
Unrestricted funds				
General fund	419,215	47,483	(200,000)	266,698
Restricted funds				
Projects fund	-	411,719	200,000	611,719
TOTAL FUNDS	<u>419,215</u>	<u>459,202</u>	<u>-</u>	<u>878,417</u>

ST WILFRIDS CHURCH TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued for the Year Ended 31 December 2024

12. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	135,285	(96,463)	8,661	47,483
Restricted funds				
Projects fund	454,549	(42,830)	-	411,719
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>589,834</u>	<u>(139,293)</u>	<u>8,661</u>	<u>459,202</u>

13. OTHER FINANCIAL COMMITMENTS

During 2024 the Church committed to the rebuilding of the Church spire following specialised advice. Following a successful application to the National Lottery Heritage Fund these works will be completed during 2025 and are fully costed.

In December 2024 the Quinquennial inspection report was published. This summarises works to be completed in the short to medium term around the Church building and Peace Gate. No monies have been set aside specifically as these are the normal function of the Trust.

Inspections around the Church roof timbers will continue in 2025 to assess the damages caused. The outcome will be known during 2025.

14. RELATED PARTY DISCLOSURES

Certain costs/receipts incurred in either the PCC or Trust have been re-imbursed during the year. As at the year end £13,002 was repayable from the PCC (2023 - £4,611 due to PCC).

ST WILFRIDS CHURCH TRUST

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 December 2024**

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	399,772	63,354
Gift aid	2,658	6,784
Legacies	<u>90,752</u>	<u>8,225</u>
	493,182	78,363
Investment income		
Investment income	1,733	2,785
Deposit account interest	<u>9,647</u>	<u>4,124</u>
	<u>11,380</u>	<u>6,909</u>
Total incoming resources	504,562	85,272
EXPENDITURE		
Raising donations and legacies		
Project fund costs	32,780	36,462
Charitable activities		
Church building costs	17,016	-
Donations to PCC	<u>-</u>	<u>52,785</u>
	17,016	52,785
Support costs		
Governance costs		
Independent examination	<u>125</u>	<u>125</u>
Total resources expended	<u>49,921</u>	<u>89,372</u>
Net income/(expenditure) before gains and losses	454,641	(4,100)
Realised recognised gains and losses		
Unrealised (loss)/gain on investments	<u>1,544</u>	<u>7,117</u>
Net income	<u><u>456,185</u></u>	<u><u>3,017</u></u>

This page does not form part of the statutory financial statements