

**REGISTERED CHARITY NUMBER: 1040472**

**TRUSTEES' REPORT AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023  
FOR  
ST WILFRIDS CHURCH TRUST**

**ST WILFRIDS CHURCH TRUST**

**CONTENTS OF THE FINANCIAL STATEMENTS  
for the Year Ended 31 December 2023**

	<b>Page</b>
<b>Trustees' Report</b>	<b>1</b>
<b>Independent Examiner's Report</b>	<b>2</b>
<b>Statement of Financial Activities</b>	<b>3</b>
<b>Statement of Financial Position</b>	<b>4</b>
<b>Notes to the Financial Statements</b>	<b>5 to 10</b>
<b>Detailed Statement of Financial Activities</b>	<b>11</b>

# ST WILFRIDS CHURCH TRUST

## TRUSTEES' REPORT for the Year Ended 31 December 2023

The trustees present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### STRUCTURE, GOVERNANCE AND MANAGEMENT

#### Governing document

The object of the Trust, as set out fully in the Trust Deed, is to preserve, maintain and improve the Church of St Wilfrids, Standish, the building, the churchyard and the fixtures and fittings.

### REFERENCE AND ADMINISTRATIVE DETAILS

#### Registered Charity number

1040472

#### Principal address

Parish Hall

Standish

Wigan

WN6 0XF

#### Trustees

A Holliday

D Johnson

K Ashton

Mrs L Hulme

#### Independent Examiner

John Leech FCCA

4 Shevington Moor

Standish

Wigan

Lancashire

WN6 0SA

Approved by order of the board of trustees on 12-03-2024 and signed on its behalf by:

A Holliday  
A Holliday - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
ST WILFRIDS CHURCH TRUST**

**Independent examiner's report to the trustees of St Wilfrids Church Trust**

I report to the charity trustees of the Trust on my examination of the accounts of St Wilfrids Church Trust (the Trust) for the year ended 31 December 2023.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*J. C. Leech*

John Leech FCCA

4 Shevington Moor  
Standish  
Wigan  
Lancashire  
WN6 0SA

15005-80-51

Date: 12th March 2024

*[Signature]*

**ST WILFRIDS CHURCH TRUST**

**STATEMENT OF FINANCIAL ACTIVITIES  
for the Year Ended 31 December 2023**

	Notes	Unrestricted fund £	Project fund £	2023 Total funds £	2022 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	10,136	68,227	78,363	30,826
Investment income	3	<u>6,909</u>	<u>-</u>	<u>6,909</u>	<u>3,810</u>
<b>Total</b>		<u>17,045</u>	<u>68,227</u>	<u>85,272</u>	<u>34,636</u>
<b>EXPENDITURE ON</b>					
<b>Raising funds</b>					
Raising donations and legacies	4	<u>-</u>	<u>36,462</u>	<u>36,462</u>	<u>-</u>
		<u>-</u>	<u>36,462</u>	<u>36,462</u>	<u>-</u>
<b>Charitable activities</b>					
Charitable costs	5	52,910	-	52,910	19,019
Other		<u>-</u>	<u>-</u>	<u>-</u>	<u>125</u>
<b>Total</b>		<u>52,910</u>	<u>36,462</u>	<u>89,372</u>	<u>19,144</u>
Net gains/(losses) on investments		<u>7,117</u>	<u>-</u>	<u>7,117</u>	<u>(15,115)</u>
<b>NET INCOME/(EXPENDITURE)</b>		(28,748)	31,765	3,017	377
<b>Transfers between funds</b>	11	<u>(200,000)</u>	<u>200,000</u>	<u>-</u>	<u>-</u>
<b>Net movement in funds</b>		<u>(228,748)</u>	<u>231,765</u>	<u>3,017</u>	<u>377</u>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		419,215	-	419,215	418,838
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>190,467</u>	<u>231,765</u>	<u>422,232</u>	<u>419,215</u>

The notes form part of these financial statements



# ST WILFRIDS CHURCH TRUST

## STATEMENT OF FINANCIAL POSITION 31 December 2023

	Notes	Unrestricted fund £	Project fund £	2023 Total funds £	2022 Total funds £
<b>FIXED ASSETS</b>					
Investments	8	62,242	-	62,242	105,125
<b>CURRENT ASSETS</b>					
Debtors	9	988	-	988	41
Cash at bank		<u>131,848</u>	<u>231,765</u>	<u>363,613</u>	<u>315,116</u>
		132,836	231,765	364,601	315,157
<b>CREDITORS</b>					
Amounts falling due within one year	10	(4,611)	-	(4,611)	(1,067)
<b>NET CURRENT ASSETS</b>		<u>128,225</u>	<u>231,765</u>	<u>359,990</u>	<u>314,090</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>190,467</u>	<u>231,765</u>	<u>422,232</u>	<u>419,215</u>
<b>NET ASSETS</b>		<u>190,467</u>	<u>231,765</u>	<u>422,232</u>	<u>419,215</u>
<b>FUNDS</b>	11				
Unrestricted funds:					
General fund				190,467	419,215
Restricted funds:					
Projects fund				<u>231,765</u>	-
<b>TOTAL FUNDS</b>				<u>422,232</u>	<u>419,215</u>

The financial statements were approved by the Board of Trustees and authorised for issue on .....  
and were signed on its behalf by:

  
A Holliday - Trustee

  
D Johnson - Trustee

The notes form part of these financial statements

## **ST WILFRIDS CHURCH TRUST**

### **NOTES TO THE FINANCIAL STATEMENTS for the Year Ended 31 December 2023**

#### **1. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings                      -    25% on cost

##### **Taxation**

The charity is exempt from tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Long term investments**

Long term investments are recognised at market value, with any changes in fund value recognised in the SOFA. This is an interest bearing investment on a legacy bequeathed by G .Greaves with a request that it be invested for 20 years with interest being realised for the general purposes of the Church. This is due to come off deposit in 2040.

# ST WILFRIDS CHURCH TRUST

## NOTES TO THE FINANCIAL STATEMENTS - continued for the Year Ended 31 December 2023

### 2. DONATIONS AND LEGACIES

	2023	2022
	£	£
Donations	63,354	30,602
Gift aid	6,784	224
Legacies	<u>8,225</u>	<u>-</u>
	<u>78,363</u>	<u>30,826</u>

### 3. INVESTMENT INCOME

	2023	2022
	£	£
Investment income	2,785	3,134
Deposit account interest	<u>4,124</u>	<u>676</u>
	<u>6,909</u>	<u>3,810</u>

### 4. RAISING DONATIONS AND LEGACIES

	2023	2022
	£	£
Project fund costs	<u>36,462</u>	<u>-</u>

### 5. CHARITABLE ACTIVITIES COSTS

	2023	2022
	£	£
Church building costs	-	15,885
Donations to PCC	52,785	3,134
Depreciation - Fixtures and fittings	<u>-</u>	<u>-</u>
	<u>52,785</u>	<u>19,019</u>

### 6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

#### Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.



# ST WILFRIDS CHURCH TRUST

## NOTES TO THE FINANCIAL STATEMENTS - continued for the Year Ended 31 December 2023

### 7. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
<b>COST</b>	
At 1 January 2023 and 31 December 2023	<u>6,900</u>
<b>DEPRECIATION</b>	
At 1 January 2023 and 31 December 2023	<u>6,900</u>
<b>NET BOOK VALUE</b>	
At 31 December 2023	<u>-</u>
At 31 December 2022	<u>-</u>

### 8. FIXED ASSET INVESTMENTS

	Listed investments £
<b>MARKET VALUE</b>	
At 1 January 2023	105,125
Disposals	(50,000)
Revaluations	<u>7,117</u>
At 31 December 2023	<u>62,242</u>
<b>NET BOOK VALUE</b>	
At 31 December 2023	<u>62,242</u>
At 31 December 2022	<u>105,125</u>

There were no investment assets outside the UK.

Cost or valuation at 31 December 2023 is represented by:

	Listed investments £
Valuation in 2020	5,615
Valuation in 2021	14,625
Valuation in 2022	(15,115)
Valuation in 2023	7,117
Cost	<u>50,000</u>
	<u>62,242</u>

Long term investments are held and managed by CCLA in it's COIF Charities Investment Fund.

During the year the Charity negotiated a legal release of half of the original capital of £50,000 to be transferred to St Wilfrids Church PCC, a related party.

# ST WILFRIDS CHURCH TRUST

## NOTES TO THE FINANCIAL STATEMENTS - continued for the Year Ended 31 December 2023

### 8. FIXED ASSET INVESTMENTS - continued

Therefore the Charity now holds 3,136.41 units (2022 - 5,775.14) in the fund as at 31 December 2023.

The value of the fund was £62,242 (2022 - £106,125) as at 31 December 2023.

The charity will hold the remaining capital investment as stipulated for 20 years to 2040.

### 9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Other debtors	<u>988</u>	<u>41</u>

### 10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Other creditors	<u>4,611</u>	<u>1,067</u>

### 11. MOVEMENT IN FUNDS

	At 1/1/23	Net movement in funds	Transfers between funds	At 31/12/23
	£	£	£	£
<b>Unrestricted funds</b>				
General fund	419,215	(28,748)	(200,000)	190,467
<b>Restricted funds</b>				
Projects fund	-	31,765	200,000	231,765
<b>TOTAL FUNDS</b>	<u>419,215</u>	<u>3,017</u>	<u>-</u>	<u>422,232</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
<b>Unrestricted funds</b>				
General fund	17,045	(52,910)	7,117	(28,748)
<b>Restricted funds</b>				
Projects fund	68,227	(36,462)	-	31,765
<b>TOTAL FUNDS</b>	<u>85,272</u>	<u>(89,372)</u>	<u>7,117</u>	<u>3,017</u>

# ST WILFRIDS CHURCH TRUST

## NOTES TO THE FINANCIAL STATEMENTS - continued for the Year Ended 31 December 2023

### 11. MOVEMENT IN FUNDS - continued

#### Comparatives for movement in funds

	At 1/1/22 £	Net movement in funds £	At 31/12/22 £
<b>Unrestricted funds</b>			
General fund	418,838	377	419,215
<b>TOTAL FUNDS</b>	<u>418,838</u>	<u>377</u>	<u>419,215</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	34,636	(19,144)	(15,115)	377
<b>TOTAL FUNDS</b>	<u>34,636</u>	<u>(19,144)</u>	<u>(15,115)</u>	<u>377</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/1/22 £	Net movement in funds £	Transfers between funds £	At 31/12/23 £
<b>Unrestricted funds</b>				
General fund	418,838	(28,371)	(200,000)	190,467
<b>Restricted funds</b>				
Projects fund	-	31,765	200,000	231,765
<b>TOTAL FUNDS</b>	<u>418,838</u>	<u>3,394</u>	<u>-</u>	<u>422,232</u>

# ST WILFRIDS CHURCH TRUST

## NOTES TO THE FINANCIAL STATEMENTS - continued for the Year Ended 31 December 2023

### 11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	51,681	(72,054)	(7,998)	(28,371)
<b>Restricted funds</b>				
Projects fund	68,227	(36,462)	-	31,765
	<hr/>	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>119,908</u>	<u>(108,516)</u>	<u>(7,998)</u>	<u>3,394</u>

### 12. OTHER FINANCIAL COMMITMENTS

During 2023 the Church committed to the rebuilding of the Church spire following specialised advice. This will commit approximately £500,000 of Trust funds.

### 13. RELATED PARTY DISCLOSURES

The Trust has donated its unrestricted interest in the year to Standish St Wilfrid's PCC, a connected Charity. This amounted to £2,785 for 2023 (2022 - £3,134). As at the year end £1,211 was due (2022 - £792)

The Trust also donated £50,000 to Standish St Wilfrids PCC during the year. This represented an agreed release of an investment and will be used to support that Charity's charitable activities.



**ST WILFRIDS CHURCH TRUST**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
for the Year Ended 31 December 2023**

	2023 £	2022 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	63,354	30,602
Gift aid	6,784	224
Legacies	<u>8,225</u>	<u>-</u>
	78,363	30,826
<b>Investment income</b>		
Investment income	2,785	3,134
Deposit account interest	<u>4,124</u>	<u>676</u>
	<u>6,909</u>	<u>3,810</u>
<b>Total incoming resources</b>	85,272	34,636
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Project fund costs	36,462	-
<b>Charitable activities</b>		
Church building costs	-	15,885
Donations to PCC	<u>52,785</u>	<u>3,134</u>
	52,785	19,019
<b>Support costs</b>		
<b>Governance costs</b>		
Auditors' remuneration for non audit work	<u>125</u>	<u>125</u>
Total resources expended	<u>89,372</u>	<u>19,144</u>
<b>Net (expenditure)/income before gains and losses</b>	(4,100)	15,492
<b>Realised recognised gains and losses</b>		
Unrealised (loss)/gain on investments	<u>7,117</u>	<u>(15,115)</u>
<b>Net income</b>	<u><u>3,017</u></u>	<u><u>377</u></u>

This page does not form part of the statutory financial statements