

**REGISTERED COMPANY NUMBER: 02639507 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1040455**

**REPORT OF THE TRUSTEES AND**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**  
**FOR**  
**BATH MOZARTFEST LIMITED**

Barber & Company  
A trading name of PCM Accounting Limited  
2 Jardine House  
Harrobian Business Village  
Bessborough Road  
Harrow  
Middlesex  
HA1 3EX

**BATH MOZARTFEST LIMITED**

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FOR THE YEAR ENDED 31 DECEMBER 2020**

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## **BATH MOZARTFEST LIMITED**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2020**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **IMPACT OF COVID-19**

Bath Bachfest 2020 was unaffected by the pandemic, taking place in February before the first Government lockdown came into force in March 2020.

The planned 30th consecutive Bath Mozartfest, programmed and booked to take place over 9 days in November 2020 at Bath's Assembly Room and other city-centre venues, had to be cancelled. After due consideration the Board agreed to a shorter, 4-day, 8-concert 'Mozart Minifest'. This was livestreamed from Wiltshire Music Centre in nearby Bradford-on-Avon, which had appropriate technical equipment in place. There was no live audience, a skeleton staff only and strict Covid-19 safety measures were implemented and adhered to.

The pandemic obviously had very significant financial implications for Bath Mozartfest but by livestreaming a limited number of shorter concerts it was possible to maintain a relationship with sponsors, supporters, and loyal audience members and also to reach out to a new and different audience and grow awareness of Bath Mozartfest to all corners of the UK and overseas (19 countries in total).

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Charitable activities**

The total number of tickets purchased for the virtual (livestreamed) Mozartfest Minifest was 402, 90 of which were Festival Passes allowing access to every concert. The total number of views was 1391. Assuming at least 50% of these views were with one other person, this indicates that total viewing could be in excess of 2000. This is double what it would have been in the Assembly Rooms, Bath, for a comparable programme.

Artistic quality remained very high and the Mozartfest Minifest was positively received by audiences and critics alike, and although fundraising was difficult against the Covid-19 backdrop positive relationships with donors were maintained and some funds raised.

The trustees can report that the Bachfest and the Mozartfest Minifest were successful, the latter despite very challenging circumstances.

Contingency plans were in place for February 2021's Bath Bachfest, but it is hoped that things will have returned to normal by November 2021 and that Bath Mozartfest will continue on its successful journey.

#### **FINANCIAL REVIEW**

##### **Principal funding sources**

The charity's principal funding sources are from ticket sales, sponsorship and donations.

##### **Reserves policy**

The trustees are conscious of the need to ensure the continued viability of the company and with the continued support of the A M Purnell Charitable Trust and other sponsors, they believe that the company has sufficient financial backing to enable it to continue for the foreseeable future. They also consider that the reserves as at 31 December 2019 were at an appropriate level.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, The Memorandum and Articles of Association, and constitutes a limited liability company, limited by guarantee, as defined by the Companies Act 2006.

# **BATH MOZARTFEST LIMITED**

## **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2020**

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Status of the Trustees**

The trustees of the charity are also the directors of the company for the purposes of the relevant charity and company law and in accordance with the Memorandum and Articles of Association.

The Memorandum and Articles of Association, as approved by the Charity Commission, decrees that the Board shall comprise a minimum of two members with no maximum number. All Board members are elected by the existing Board, taking into consideration their professional experience and knowledge of classical music. No formal induction or training is given to new trustees, but they are given an introduction to the work of the Company and provided with the information they need to fulfil their roles which includes information concerning their duty as trustees and an insight into charity law. In addition they are required to sign a letter confirming their support for the objects of the company. Each director/trustee is appointed by the Board to serve for a period of three years after which he/she may seek re-election.

#### **Organisational structure**

The day to day administration and other operational matters of the Company are delegated to a team of specialist professionals supported by members of the Board. Periodic reports are provided to the Board for review and action as required.

#### **Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The Board has conducted a review of the major risks to which the charity is exposed and where appropriate has ensured that procedures and systems are in place to mitigate such risks.

### **REFERENCE AND ADMINISTRATIVE DETAILS**

#### **Registered Company number**

02639507 (England and Wales)

#### **Registered Charity number**

1040455

#### **Registered office**

7-9 North Parade Buildings  
Bath  
BA1 1HS

#### **Trustees**

Sir David Bell  
C Allanson-Bailey  
T Osborne  
S Johnson  
P Roper  
A Woodroffe  
Lieutenant General Sir R Cordy-Simpson

#### **Company Secretary**

C Jones

**BATH MOZARTFEST LIMITED**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2020**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Independent Examiner**

Christopher Horsley FCA

Member of the ICAEW

Barber & Company

A trading name of PCM Accounting Limited

2 Jardine House

Harrobian Business Village

Bessborough Road

Harrow

Middlesex

HA1 3EX

**Principal Bankers**

HSBC Bank plc

45 Milsom Street

Bath

BA11DU

Approved by order of the board of trustees on ..... and signed on its behalf by:

.....  
D Bell - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
BATH MOZARTFEST LIMITED**

**Independent examiner's report to the trustees of Bath Mozartfest Limited ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2020.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Christopher Horsley FCA  
Member of the ICAEW  
Barber & Company  
A trading name of PCM Accounting Limited  
2 Jardine House  
Harrovian Business Village  
Bessborough Road  
Harrow  
Middlesex  
HA1 3EX

Date: .....

**BATH MOZARTFEST LIMITED**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2020**

	Notes	Unrestricted fund £	Restricted fund £	31.12.20 Total funds £	31.12.19 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	<b>178,224</b>	<b>202</b>	<b>178,426</b>	182,177
<b>Charitable activities</b>	4				
Classical music festivals		<b>60,982</b>	-	<b>60,982</b>	199,512
Investment income	3	<b>2,382</b>	-	<b>2,382</b>	2,791
<b>Total</b>		<b>241,588</b>	<b>202</b>	<b>241,790</b>	384,480
<b>EXPENDITURE ON</b>					
Raising funds	5	<b>16,596</b>	-	<b>16,596</b>	18,185
<b>Charitable activities</b>	6				
Classical music festivals		<b>217,138</b>	-	<b>217,138</b>	368,476
Other administration costs	8	<b>15,291</b>	-	<b>15,291</b>	15,572
<b>Total</b>		<b>249,025</b>	-	<b>249,025</b>	402,233
Net gains/(losses) on investments		<b>(8,457)</b>	-	<b>(8,457)</b>	16,864
<b>NET INCOME/(EXPENDITURE)</b>		<b>(15,894)</b>	<b>202</b>	<b>(15,692)</b>	(889)
<b>Transfers between funds</b>	14	<b>10,000</b>	<b>(10,000)</b>	-	-
<b>Net movement in funds</b>		<b>(5,894)</b>	<b>(9,798)</b>	<b>(15,692)</b>	(889)
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		<b>231,273</b>	<b>136,262</b>	<b>367,535</b>	368,424
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>225,379</b>	<b>126,464</b>	<b>351,843</b>	367,535

The notes form part of these financial statements

# BATH MOZARTFEST LIMITED

## BALANCE SHEET 31 DECEMBER 2020

	Notes	Unrestricted fund £	Restricted fund £	31.12.20 Total funds £	31.12.19 Total funds £
<b>FIXED ASSETS</b>					
Investments	11	95,888	-	95,888	104,772
<b>CURRENT ASSETS</b>					
Debtors	12	17,685	-	17,685	58,037
Cash at bank		135,558	126,464	262,022	237,470
		<u>153,243</u>	<u>126,464</u>	<u>279,707</u>	<u>295,507</u>
<b>CREDITORS</b>					
Amounts falling due within one year	13	(23,752)	-	(23,752)	(32,744)
<b>NET CURRENT ASSETS</b>		<u>129,491</u>	<u>126,464</u>	<u>255,955</u>	<u>262,763</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>225,379</u>	<u>126,464</u>	<u>351,843</u>	<u>367,535</u>
<b>NET ASSETS</b>		<u>225,379</u>	<u>126,464</u>	<u>351,843</u>	<u>367,535</u>
<b>FUNDS</b>	14				
Unrestricted funds				225,379	231,273
Restricted funds				126,464	136,262
<b>TOTAL FUNDS</b>				<u>351,843</u>	<u>367,535</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements



**BATH MOZARTFEST LIMITED**

**BALANCE SHEET - continued**  
**31 DECEMBER 2020**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

.....  
D Bell - Trustee

**BATH MOZARTFEST LIMITED**

**CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31 DECEMBER 2020**

	Notes	31.12.20 £	31.12.19 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	<u>24,125</u>	<u>3,024</u>
Net cash provided by operating activities		<u>24,125</u>	<u>3,024</u>
 <b>Cash flows from investing activities</b>			
Investment management costs		<u>427</u>	<u>407</u>
Net cash provided by investing activities		<u>427</u>	<u>407</u>
 <b>Change in cash and cash equivalents in the reporting period</b>		<u>24,552</u>	<u>3,431</u>
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<u>237,470</u>	<u>234,039</u>
 <b>Cash and cash equivalents at the end of the reporting period</b>		<u><u>262,022</u></u>	<u><u>237,470</u></u>

The notes form part of these financial statements

# BATH MOZARTFEST LIMITED

## NOTES TO THE CASH FLOW STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2020

### 1. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.12.20 £	31.12.19 £
<b>Net expenditure for the reporting period (as per the Statement of Financial Activities)</b>	<b>(15,692)</b>	<b>(889)</b>
<b>Adjustments for:</b>		
Losses/(gain) on investments	8,457	(16,864)
Decrease in debtors	40,352	23,107
Decrease in creditors	(8,992)	(2,330)
<b>Net cash provided by operations</b>	<b>24,125</b>	<b>3,024</b>

### 2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.20 £	Cash flow £	At 31.12.20 £
<b>Net cash</b>			
Cash at bank	237,470	24,552	262,022
	237,470	24,552	262,022
<b>Total</b>	<b>237,470</b>	<b>24,552</b>	<b>262,022</b>

The notes form part of these financial statements

# BATH MOZARTFEST LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

### 1. ACCOUNTING POLICIES

#### Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

#### Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

#### Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

#### Taxation

The charity is exempt from corporation tax on its charitable activities.

#### Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### Fixed asset investments

Fixed asset investments are shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

### 2. DONATIONS AND LEGACIES

	31.12.20	31.12.19
	£	£
Mozartfest Society and donations	110,961	107,959
Sponsorship and grants	67,465	74,218
	<u>178,426</u>	<u>182,177</u>

# BATH MOZARTFEST LIMITED

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2020

### 3. INVESTMENT INCOME

	31.12.20	31.12.19
	£	£
Dividend and interest income	<u>2,382</u>	<u>2,791</u>

### 4. INCOME FROM CHARITABLE ACTIVITIES

	Activity	31.12.20	31.12.19
		£	£
Ticket sales	Classical music festivals	<b>56,657</b>	183,178
Other festival income	Classical music festivals	<b>4,325</b>	16,334
		<u><b>60,982</b></u>	<u>199,512</u>

### 5. RAISING FUNDS

#### Raising donations and legacies

	31.12.20	31.12.19
	£	£
Sponsorship and donations	<u><b>16,596</b></u>	<u>18,185</u>

### 6. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 7) £
Classical music festivals	<u><b>217,138</b></u>

### 7. DIRECT COSTS OF CHARITABLE ACTIVITIES

	31.12.20	31.12.19
	£	£
Artists' fees and expenses	<b>71,028</b>	158,493
Marketing	<b>30,112</b>	49,041
Public relations and communication	<b>20,149</b>	19,610
Other festival production and performance costs	<b>59,912</b>	106,951
Administration	<b>35,937</b>	34,381
	<u><b>217,138</b></u>	<u>368,476</u>

**BATH MOZARTFEST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2020**

**8. OTHER ADMINISTRATION COSTS**

	<b>31.12.20</b>	31.12.19
	<b>£</b>	£
Bank charges	<b>168</b>	287
Finance costs	<b>12,770</b>	12,428
Independent examiner's fees	<b>1,925</b>	2,450
Investment management fees	<b>428</b>	407
	<u><b>15,291</b></u>	<u>15,572</u>

**9. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2020 nor for the year ended 31 December 2019.

**10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	177,332	4,845	182,177
<b>Charitable activities</b>			
Classical music festivals	199,512	-	199,512
Investment income	2,791	-	2,791
<b>Total</b>	<u>379,635</u>	<u>4,845</u>	<u>384,480</u>
<b>EXPENDITURE ON</b>			
Raising funds	18,185	-	18,185
<b>Charitable activities</b>			
Classical music festivals	368,476	-	368,476
Other administration costs	15,572	-	15,572
<b>Total</b>	<u>402,233</u>	<u>-</u>	<u>402,233</u>
Net gains on investments	16,864	-	16,864
<b>NET INCOME/(EXPENDITURE)</b>	<u>(5,734)</u>	<u>4,845</u>	<u>(889)</u>
<b>Transfers between funds</b>	<u>10,000</u>	<u>(10,000)</u>	<u>-</u>
<b>Net movement in funds</b>	4,266	(5,155)	(889)

**BATH MOZARTFEST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2020**

**10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted fund £	Restricted fund £	Total funds £
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	227,007	141,417	368,424
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>231,273</u>	<u>136,262</u>	<u>367,535</u>

**11. FIXED ASSET INVESTMENTS**

	Listed investments £
<b>MARKET VALUE</b>	
At 1 January 2020	<b>104,772</b>
Revaluations	<b>(8,456)</b>
Impairments	<b>(428)</b>
At 31 December 2020	<u><b>95,888</b></u>
<b>NET BOOK VALUE</b>	
At 31 December 2020	<u><b>95,888</b></u>
At 31 December 2019	<u>104,772</u>

There were no investment assets outside the UK.

**12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>31.12.20</b> £	31.12.19 £
Trade debtors	<b>228</b>	10,378
Other debtors	<b>17,457</b>	47,659
	<u><b>17,685</b></u>	<u>58,037</u>

**BATH MOZARTFEST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2020**

**13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>31.12.20</b>	31.12.19
	<b>£</b>	£
Trade creditors	<b>2,461</b>	6,444
Other creditors	<b>11,708</b>	16,033
Accruals and deferred income	<b>9,583</b>	10,267
	<u><b>23,752</b></u>	<u>32,744</u>

**14. MOVEMENT IN FUNDS**

	At 1.1.20 £	Net movement in funds £	Transfers between funds £	At 31.12.20 £
<b>Unrestricted funds</b>				
General fund	<b>231,273</b>	<b>(15,894)</b>	<b>10,000</b>	<b>225,379</b>
<b>Restricted funds</b>				
Bachfest fund	<b>136,262</b>	<b>202</b>	<b>(10,000)</b>	<b>126,464</b>
	<u><b>367,535</b></u>	<u><b>(15,692)</b></u>	<u><b>-</b></u>	<u><b>351,843</b></u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	<b>241,588</b>	<b>(249,025)</b>	<b>(8,457)</b>	<b>(15,894)</b>
<b>Restricted funds</b>				
Bachfest fund	<b>202</b>	<b>-</b>	<b>-</b>	<b>202</b>
	<u><b>241,790</b></u>	<u><b>(249,025)</b></u>	<u><b>(8,457)</b></u>	<u><b>(15,692)</b></u>

**Comparatives for movement in funds**

	At 1.1.19 £	Net movement in funds £	Transfers between funds £	At 31.12.19 £
<b>Unrestricted funds</b>				
General fund	227,007	(5,734)	10,000	231,273
<b>Restricted funds</b>				
Bachfest fund	141,417	4,845	(10,000)	136,262
	<u>368,424</u>	<u>(889)</u>	<u>-</u>	<u>367,535</u>



**BATH MOZARTFEST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2020**

**14. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	379,635	(402,233)	16,864	(5,734)
<b>Restricted funds</b>				
Bachfest fund	4,845	-	-	4,845
<b>TOTAL FUNDS</b>	<u>384,480</u>	<u>(402,233)</u>	<u>16,864</u>	<u>(889)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.19 £	Net movement in funds £	Transfers between funds £	At 31.12.20 £
<b>Unrestricted funds</b>				
General fund	227,007	(21,628)	20,000	225,379
<b>Restricted funds</b>				
Bachfest fund	141,417	5,047	(20,000)	126,464
<b>TOTAL FUNDS</b>	<u>368,424</u>	<u>(16,581)</u>	<u>-</u>	<u>351,843</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	621,223	(651,258)	8,407	(21,628)
<b>Restricted funds</b>				
Bachfest fund	5,047	-	-	5,047
<b>TOTAL FUNDS</b>	<u>626,270</u>	<u>(651,258)</u>	<u>8,407</u>	<u>(16,581)</u>

**BATH MOZARTFEST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2020**

**15. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2020.

**BATH MOZARTFEST LIMITED**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2020**

	31.12.20 £	31.12.19 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Mozartfest Society and donations	<b>110,961</b>	107,959
Sponsorship and grants	<b>67,465</b>	74,218
	<b>178,426</b>	182,177
<b>Investment income</b>		
Dividend and interest income	<b>2,382</b>	2,791
<b>Charitable activities</b>		
Ticket sales	<b>56,657</b>	183,178
Other festival income	<b>4,325</b>	16,334
	<b>60,982</b>	199,512
<b>Total incoming resources</b>	<b>241,790</b>	384,480
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Sponsorship and donations	<b>16,596</b>	18,185
<b>Charitable activities</b>		
Artists' fees and expenses	<b>71,028</b>	158,493
Marketing	<b>30,112</b>	49,041
Public relations and communication	<b>20,149</b>	19,610
Other festival production and performance costs	<b>59,912</b>	106,951
Administration	<b>35,937</b>	34,381
	<b>217,138</b>	368,476
<b>Other administration costs</b>		
Bank charges	<b>168</b>	287
Finance costs	<b>12,770</b>	12,428
Independent examiner's fees	<b>1,925</b>	2,450
Investment management fees	<b>428</b>	407
	<b>15,291</b>	15,572
<b>Total resources expended</b>	<b>249,025</b>	402,233
<b>Net expenditure before gains and losses</b>	<b>(7,235)</b>	(17,753)
<b>Realised recognised gains and losses</b>		
Realised gains/(losses) on fixed asset investments	<b>(8,457)</b>	16,864
<b>Net expenditure</b>	<b>(15,692)</b>	(889)

This page does not form part of the statutory financial statements