

# **Sexual and Reproductive Health Matters (SRHM) Limited**

## **Report and Financial Statements**

**For the Year Ended 31 December 2020**

**England and Wales Charity Number: 1040450**

**Company Registration Number: 02959883**

# Sexual and Reproductive Health Matters (SRHM) Limited

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# Sexual and Reproductive Health Matters (SRHM) Limited

## Reference and administrative information

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Company number:	02959883
Charity Number:	1040450
Registered office and operational address:	Hamilton House Mabledon Place London WC1H 9BB
Country of registration:	England & Wales
Country of incorporation:	United Kingdom
Trustees:	Trustees, who are also directors under company law, who served during the year and up to the date of this report were as follows: Jane C Cottingham – Chair Sarah Hodgson – Treasurer Karima H Khalil Mike Mbizvo Sofia M Gruskin Sapna Desai
Key Management personnel:	Eszter Kismodi – Chief Executive Julia Hussein – Editor-in-chief
Bankers:	CAF Bank Limited Kings Hill West Mailing Kent ME19 4JQ
Accountant:	ExcluServ Limited 133 Deepcut Bridge Road Camberley Surrey, GU16 6SD
Independent Examiners:	Sayer Vincent LLP Chartered Accountants Invicta House 108-114 Golden Lane London EC1Y 0TL

# Sexual and Reproductive Health Matters (SRHM) Limited

## Trustees' Annual report for the year ended 31 December 2020

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The trustees present their report and the financial statements for the year ended 31 December 2020.

Reference and administrative information set out on page 3 forms part of this report. The financial statements comply with current statutory requirements, the memorandum and articles of association and the Statement of Recommended Practice - Accounting and Reporting by Charities: SORP applicable to charities preparing their accounts in accordance with FRS 102.

### Objectives and activities

#### Purposes and aims

The purpose of the charity as set out in its governing document is: to advance education for the public benefit concerning all aspects of sexual and reproductive health and rights, in particular by the production of regular publications and information in this field.

It aims to generate knowledge and disseminate information on critical areas of sexual and reproductive health rights (SRHR), build capacity in rights-based knowledge generation, forge links between research and the elaboration of laws, policies and services, and initiate and engage in global policy and political processes that have an impact on SRHR.

SRHM plays an increasingly important role in the field of SRHR by providing a trusted, independent voice and forum for discussion, reflecting on current and new approaches to SRHR and stimulating research and evidence-sharing, as well as inspiring new champions to advocate for, and advance the SRHR agenda. It aims to reach a wide audience including researchers, policymakers, health service providers, health service users, and those working for the improvement of SRHR across the globe.

- The heart of SRHM is an INTERNATIONAL JOURNAL with global relevance – Sexual and Reproductive Health Matters – SRHM Journal. It is a multidisciplinary, open-access, peer-reviewed international journal that explores emerging, strategic, as well as neglected and marginalised issues across the field of SRHR.
- SRHM is MORE THAN A JOURNAL. It creates and participates in spaces that motivate improvements in research, policy, services and practice; it contributes to capacity building in knowledge generation and inspires new rights-based thinking and action in the field of SRHR through various strategic approaches, and through multi-disciplinary global and local partnerships.

The trustees, having referred to the Charity Commission's guidance on public benefit, have reviewed the aims, objectives and activities of the charity. This report looks at what the charity has achieved and the outcomes of its work from 1 January–31 December 2020.

#### Achievements and performance

In 2020, SRHM continued to generate research and evidence, disseminate and expand access to knowledge on SRHR, support platforms in which diverse and multidisciplinary actors could engage with action-oriented rights based analysis of evidence and knowledge, and partner with various global SRHR actors and organizations to influence and inspire policies and practices while also ensuring that knowledge and perspectives from the global South were represented in the global evidence, policy and advocacy context. The activities over the year are reported below, under the three main categories under our current strategic plan.

#### KNOWLEDGE

SRHM published three journal issues in English (two themed and one open) and a special collection on sexual and reproductive rights and COVID-19. It built on existing partnerships with regionally located partners to produce a special French language edition focusing on sexual and reproductive health priorities in Francophone Africa.

##### Key highlights:

- The journal's 2020 Impact Factor at the date of this report is 2.564. This is not a full 2-year impact factor but represents one of two 'half impact factors' expected for 2020, owing to SRHM's name change in 2019. An updated 2020 impact factor and ranking in JCR will be provided by Clarivate in late 2021.
- The SRHM journal received 1,448,697 article downloads in 2020, a 94% increase since 2019
- The top cited article was Intersectionality as a lens to the COVID-19 pandemic: Implications for sexual and reproductive health in development and humanitarian contexts by Michelle Lokot and Yeva Avakyan, with 12 citations.
- The most downloaded article published in 2020 was COVID-19: What implications for sexual and reproductive health and rights globally? an editorial by Julia Hussein. The editorial was also cited 33 times.
- The top Altmetric scoring article was Slowing progress: The US Global Gag Rule undermines access to contraception in Madagascar Lantonirina Ravaoarisoa, Mamy Jean Jacques Razafimahatratra, Mamy Andrianina Rakotondratsara, et al. with a score of 483.

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### **Open Issue 2020**

#### Volume 28 Issue 1

This year's open issue contains a record of 61 non-editorial articles. These papers cover topics of abortion, infertility, menstrual health, LGBTI+ health and rights, family planning, violence, adolescent health, maternal health and more in the SRHR field. The open issue accepts papers on a rolling basis throughout the year.

### **Special collection: Sexual and Reproductive Health and Rights in the Era of COVID-19**

In response to the COVID-19 pandemic, SRHM launched a call for papers in March 2020. Since then, several articles have been published in this special collection of papers which highlights the implications for SRHR globally in the era of COVID-19. This collection of papers is published as part of our open issue.

### **Theme issue: Universal Health Coverage: Sexual and Reproductive Health Rights in Focus**

#### Volume 28 Issue 2

This SRHM themed issue explores the promises and limitations of universal health coverage for SRHR, with special attention to rights-based perspectives. At 30 non-editorial articles, this is SRHM's biggest themed issue yet. This issue was produced in collaboration with PMNCH and WHO.

### **Theme issue: Exporting Harm: Impact of the Global Gag Rule on Sexual and Reproductive Health and Rights**

#### Volume 28 Issue 3

This themed issue looks at the Global Gag Rule's impact in Kenya, Madagascar, and Nepal, and the implications for health systems, civil society, and women and girls across these diverse contexts. This issue was guest edited by Anand Tamang and Terry McGovern and was produced in collaboration with Columbia University, Mailman School of Public Health.

### **SRHM French language edition published in 2020**

SRHM continued to expand its global reach by working with regional partners to produce and disseminate a French language journal issue **L'Afrique francophone: Quelles priorités en santé sexuelle et reproductive?**

(*Francophone Africa: What priorities in sexual and reproductive health?*) to provide a space for French speaking healthcare professionals, researchers, policy makers and activists to consult evidence and rights-based analyses on priority issues in Francophone Africa.

## **INFLUENCE**

### **Platforms of influence**

SRHM works to ensure that SRHR advocacy, policy and practice are informed and influenced by rigorous evidence- and rights-based analysis. SRHM works collaboratively with partners and allies to influence political and policy agendas and identify gaps in knowledge and encourage investigation into neglected areas in SRHR. In 2020, SRHM organised a series of webinars on various issues, including and beyond COVID 19 that provided a platform for dialogue and advocacy and ensured that our knowledge was shared broadly in order to influence policy and practice.

- **Early abortion bans: a new wave of anti-abortion strategy and tactics**

On 16 January we held a webinar to discuss a new wave of anti-abortion strategy and tactics that has been sweeping across the United States and has begun influencing anti-abortion strategy globally. The webinar was moderated by Nina Sun, Deputy Director, Global Health and Human Rights, Dornsife School of Public Health, Drexel University and SRHM Associate Editor.

In this webinar, we welcomed Dabney Evans and Subasri Narasimhan to introduce their paper, "A narrative analysis of anti-abortion testimony and legislative debate related to Georgia's fetal 'heartbeat' abortion ban" published in the SRHM journal. The paper analyses anti-abortion tactics for promoting controversial 'heartbeat' bills. In addition, Megan Gordon-Kane from the Feminist Women's Health Center in Atlanta, Nimra Chowdhry from the Center for Reproductive Rights, and Jina Dhillon from Ipas, joined the discussion. The webinar was attended by 85 participants and a further 180 people watched the recording.

- **Universal Health Coverage and SRHR during COVID-19 and beyond**

On 15 June 2020, SRHM hosted a webinar to discuss the new reality of achieving SRHR in universal health coverage (UHC) during COVID-19 and beyond. The webinar was moderated by Gita Sen, Director, Ramalingaswami Centre on Equity & Social Determinants of Health. The panelists included Helga Fogstad, Executive Director, PMNCH, Helen Clark, Board Chair, PMNCH, Sundari Ravindran, Principal Visiting Fellow, United Nations University Institute for Global Health, Allan Maleche, Executive Director of Kenya Legal and Ethical Issues Network on HIV and AIDS (KELIN), Naomi Lince-Deroche, Senior Research Scientist, Guttmacher Institute, and Manjula Narasimhan, Department of Sexual and Reproductive Health and Research, World Health Organization. 350 people attended the webinar and a further 180 watched the recording.

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- **Sexual pleasure in times of COVID-19**

For World Sexual Health Day on September 4, SRHM, in collaboration with the World Association for Sexual Health (WAS) and The Pleasure Project, co-organized a webinar on sexual pleasure in times of COVID-19. Anne Philpott from The Pleasure Project, Dr. T Mofokeng, UN Special Rapporteur on the Right to Health, and Vithika Yadav from Love Matters India spoke during the webinar. The event was attended by 335 live participants and a further 240 watched the recording.

- **Ethics in sexual and reproductive health research during COVID-19**

The COVID-19 crisis has exacerbated the need to collect most up to date and evidence-based information on sexual and reproductive health and rights (SRHR), that can help governments and others to respond to the challenging and emerging situation. However, ethical considerations in SRHR research, such as setting priorities, respecting confidentiality, privacy, informed consent, being inclusive of marginalised populations, cannot be sidelined. To deliberate on the shared understanding of ethical practices in SRHR research, this session of the ethics dialogues series brought together diverse expertise from the field to share their experiences and provoke a critical conversation. Held on 14th September 2020, this session was jointly organised by CORE Net India and SRHM. 140 people attended the webinar live and 190 people watched the recording.

- **L'Afrique francophone: quelles priorités en santé sexuelle et reproductive?**

*(Francophone Africa: what priorities in sexual and reproductive health?)*

On 8 October 2020, SRHM, in partnership with the Moroccan association Ensemble pour la Santé de la Reproduction (Together for reproductive health), hosted its first ever French webinar. The event marked the launch of the most recent French issue of the SRHM Journal which speaks of sexual and reproductive health in francophone Africa.

The webinar was moderated by Amina Barkat, Professor and Head of Department of Medicine and Neonatal Resuscitation, Mohammed V University, and Sabina Abou Malham, Professor, Doctor of Public Health, University of Sherbrooke. The panel was composed of Rachid Aboutaieb, Professor and Director of the Sexual and Reproductive Health Laboratory at the Faculty of Medicine of Casablanca; Jean-Paul Dossou, Doctor, PhD student in Public Health, Director of the Center for Research in Human Reproduction and Demography; Selma Hajri, Physician, specialist in endocrinology and reproductive health; and Marlene Joannie Bewa, Physician, Researcher and Expert in Adolescent and Youth Sexual and Reproductive Health in West Africa and North America. Over 145 people attended the webinar live and a further 300 people watched the recording.

- **Exporting harm: impact of the expanded Global Gag Rule on sexual and reproductive health and rights**

On 21 October 2020, we launched our special issue in collaboration with Columbia University: Exporting Harm: Impact of the expanded Global Gag Rule on sexual and reproductive health and rights. The webinar included presentations from Center for Research on Environment Health and Population Activities (CREHPA) in Nepal, African Population and Health Research Center (APHRC) in Kenya, L'Institut National de Santé Publique et Communautaire (INSPC) in Madagascar, and The Global Health Justice and Governance program (GHJG), Heilbrunn Department of Population and Family Health, Columbia University Mailman School of Public Health. The webinar also featured French and English interpreters making it even more accessible to a wide audience. The webinar was attended by 165 people and a further 160 people watched the recording.

### **SRHM and COVID-19**

SRHM delivered a swift and timely response during the onset of the COVID -19 pandemic. By providing a platform for discussion, knowledge and information sharing within the global SRHR community, we worked to bring to the fore the best and latest rights-based evidence and analysis on the implications of COVID-19 on SRHR globally. We seek to bring attention to how outbreaks can heighten vulnerabilities of different population groups, accentuate gender inequities and lead to neglect of the needs and rights of the most marginalized, including women and girls, refugees, migrants, people living with disability, people living with HIV, as well as lesbian, gay, bisexual, transgender and intersex people.

- **Webinar: What implications for COVID-19 and sexual and reproductive health and rights?**

10 days after the global lockdown was announced, SRHM hosted a webinar that provided a place for diverse reflections on the implications of COVID-19 on SRHR. SRHM was the first organisation globally to host an online event on this topic. The webinar was attended by 1,555 participants from 116 countries who in total contributed 495 chat comments via Zoom and a further 3,500 participants watched via Facebook live. In addition, the recording has been viewed more than 2,400 times. The webinar led to a record number of website visits (over 1,320 people in one day) and significant increases in social media activity.

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To frame the 100-minute discussion, six expert panellists made presentations in the following areas: global standards and accessing comprehensive sexual and reproductive health services including maternal health services and services for refugee populations; supplies and global access to contraceptives; rights-based lessons from the HIV response for an effective community-led response; understanding and addressing violence against women; situating disability in the COVID 19 pandemic; human rights issues faced by transgender people; and regulatory barriers and global standards for accessing safe abortion services.

- **Call for papers and launch of a special collection of articles**

On 20 March 2020, we announced a call for papers to better understand the impacts and effective responses to the outbreak and how it relates to SRHR worldwide. The feedback has been overwhelmingly positive and thus far we received more than 85 submissions.

The resulting collection of 22 papers includes an editorial which was downloaded over 25,000 times. A noticeable trend weaved in our research is how solutions and adaptations for effective sexual and reproductive health service provision during the pandemic have emerged, including the utility of telemedicine, the merits of self-care, and the value of having services close to the community through, for example, community health workers.

- The Chief Executive of SRHM participated in various webinars organised by partner organisations, and featured SRHM articles on the topic.

### Communication

SRHM continued to strengthen its communications through multiple communications channels, widening and facilitating access to SRHR research and analysis globally. SRHM regularly features authors through blog posts and promotes articles across various channels. SRHM's Twitter and Facebook followers and SRHM website visitors increased significantly.

The nature of social media allows SRHM to reach a wide and diverse audience. SRHM uses Twitter and Facebook to link individual papers to relevant conferences and events, international days of action and remembrance; and alert organisations and individuals to papers that could usefully inform and support their work. The launch of the SRHM Instagram page reaches a new, younger audience and engages with advocates and activists in the SRHR field.

- Twitter: 6,000 followers, increased from 4,200 in 2019.
- Facebook: 2,725 followers, increased from 2,167 in 2019.
- The online readership of our journal has grown tremendously since it became open access in 2017. The SRHM journal received 1,448,697 article downloads in 2020, a 94% increase since 2019.
- SRHM's organisational website, [srhm.org](http://srhm.org), had over 71,100 page-views in 2020 (compared to 37,000 in 2019), with over 29,600 users from all over the world. SRHM's journal website, [srhmjournal.org](http://srhmjournal.org), is hosted by our publisher, Taylor and Francis, where the entire journal archive is open access.

### GLOBAL OUTREACH

SRHM's new strategy 2018-2022 seeks to develop regional SRHR knowledge platforms connected to the language editions, through which SRHM works to ensure that regional, national and community perspectives are represented and diverse voices are amplified through multi-disciplinary, inter-sectorial, cross-generational collaboration of academic institutions, civil society organizations, practitioners, government champions, youth leaders, researchers and other key stakeholders committed to progressing SRHR issues locally, regionally and globally. In 2020 SRHM focused on the development of regional SRHR knowledge platforms in the South Asia and Francophone Africa regions.

**Francophone Africa Regional Hub:** Following a successful meeting in 2019, in 2020 SRHM developed a partnership agreement in collaboration with Association Ensemble pour la Santé de la Reproduction (ESR) and Ecole Nationale de Santé Publique (ENSP) to create a Francophone Regional Hub with actors from Benin, Democratic Republic of Congo, and Tunisia. As a result of this collaboration, in September 2020 we published a French journal issue **L'Afrique francophone: Quelles priorités en santé sexuelle et reproductive?** (*Francophone Africa: What priorities in sexual and reproductive health?*), supported by a webinar in French and promotion across Francophone Africa SRH networks. The partnership includes plans for bilingual French/English journal issues to be published in 2021 and beyond.

**South Asia Regional Hub:** The grant received from Gates Foundation India allowed SRHM to establish a South Asian regional hub, that hosted the following activities in 2020:

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### *Strategy Meeting*

A two-day strategy meeting was held in Delhi from 5-6 March 2020. The aim of the meeting was to gather feedback from experts in the region on setting up a South Asia regional hub. The meeting brought together SRHR organisations, practitioners, researchers, academics and advocates, government champions, youth leaders and other key stakeholders who are committed to progressive social and political changes on SRHR issues.

### *SRHM South Asia Regional Issue*

In May 2020, we launched a dedicated call for papers for the first South Asia journal issue with a specific focus on regional SRHR needs and perspectives. This Journal Issue will serve as an entry point for long term, sustained and scientifically acceptable rights and evidence-based knowledge creation in the South Asia region.

Through this journal issue, SRHM strives to identify regional threads to build and strengthen local agendas for evidence generation and action. Most importantly, the issue provides a space to examine challenges and progress, using a regional, multidisciplinary lens to strengthen the community of practitioners, advocates and researchers committed to improving SRHR in South Asia. The issue invites submission from original, rights-based research, analytical reviews, including implementation research, evaluation and policy and legal analyses, commentaries, and critical perspectives from authors across disciplines working on SRHR in South Asia. Submissions are invited to addressing the rights and needs of marginalised populations. The deadline for submission was on 31 March 2021.

### *Mentoring Programme*

To help strengthen the skills of researchers in South Asia, we launched a mentoring programme in June 2020. After a competitive selection process, we matched nine mentees from with leading experts in SRHR from the region. Mentees receive training, support and mentoring on analysis, research and writing, with a rights and evidence-based perspective. The programme is offered for a period of 16 months (from September 2020 to December 2021). The programme also offers the opportunity for mentees to publish their research in the South Asia regional issue of SRHM (subject to peer review and editorial approvals).

### *Rights and Evidence-Based Knowledge Creation in Sexual and Reproductive Health - A Global Virtual Meeting*

The grant has allowed SRHM to start a rights-based knowledge creation initiative with global and local relevance. A meeting titled 'Enhancing the ecosystem of rights and evidence in sexual and reproductive health' was organized on 23 July 2020 with 25 participants from South Asia, Africa, Latin America, Europe, North America and the Middle East. The purpose of the meeting was to connect local, national, regional, and global experts to dissect evidence and rights-based research and knowledge creation for influence and advocacy. As a follow up a comprehensive work has started to map existing knowledge on main principles of SRHR, such as accountability, participation, non-discrimination, autonomy and to develop further knowledge pieces and tools on the subject. Particular activities include literature reviews, expert meetings, writing of articles and development of a knowledge Toolkit.

### **Lessons learned**

The need for building capacity for the production of evidence and knowledge in SRHR, especially from the global south, is growing. SRHM as an organisation that is centred around its reputable scientific journal with credibility to bring the global community together for knowledge creation that is actively linked to policy, programmatic work and advocacy. Experience shows that capacity building is an absolute necessity to diversify the knowledge created, make it rights based and create evidence on neglected issues and with marginalised communities, hence further effort is invested in this area of work. That needs active participatory engagement, linking researcher and scientific communities together with human rights experts, advocates and policy makers to be able to create rights-based knowledge that can influence implementation and political influence.

SRHM's strategy depends on innovative and strategic alliances; investments in developing a cross-generational pool of researchers, academics, policy makers, service providers and activists who understand SRHR and its nuances; and adopt communication strategies that facilitate knowledge transfer and utilization.



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### Beneficiaries of SRHM's outputs

SRHM's staff, associate editors, boards, authors, reviewers, readers and collaborators are part of a growing global community of influential researchers, academics, policy makers, advocates and practitioners who are working to improve SRHR in their countries and at regional and global levels. The journal targets an international, multi-disciplinary audience who are engaged in policy making, research, advocacy and programming. SRHM believes that to inspire and support local, national and international advocacy and action, a multi-disciplinary, gender- and rights-based approach must continue to be deepened in our Journal and More than Journal activities.

SRHM's global coverage of SRHR issues attracted researchers and readers from all over the world, ensuring that voices and perspectives of researchers, advocates and policymakers from the global South are included in global policy discussions on SRHR. Published papers in 2020 included corresponding authors from Argentina, Australia, Bangladesh, Brazil, Canada, Chile, India, Lebanon, Malaysia, Malta, Norway, South Africa, Sweden, the UK and the USA. The geographical distribution of country-specific case studies of published papers covered Argentina, Bangladesh, Brazil, Chad, Chile, Ecuador, Egypt, Hungary, India, Ireland, Poland, Kenya, Lebanon, Malaysia, Malta, Myanmar, Nepal, Pakistan, Papua New Guinea, Peru, Republic of Congo, Romania, Senegal, South Africa, South Korea, South Sudan, Sweden, Tanzania, Uganda, the UK, the USA and Yemen.

SRHM continued to build the capacity of new generations of researchers, policy makers, service providers and advocates from around the world, both in the global South and the global North, and to strengthen its partnerships with local actors to ensure key articles are selected and translated into several languages, ensuring that evidence is more accessible and transcends language barriers in global SRHR debates.

### Financial review

#### Principal funding sources

The charity's overall financial performance remained steady in 2020 with funding from The Partnership for Maternal Newborn & Child Health (PMNCH), the Global Health Justice and Governance Program at Mailman School of Public Health, Columbia University and the Children's Investment Fund Foundation (CIFF).

Total income decreased from £531k to £223k in 2020. This is due in large part to a grant of £384,412 (USD \$510,000) from the Gates Foundation which was received in 2019 in order to establish a South Asian regional hub, and which formed a significant portion of our 2019 income. This funding has continued to support SRHM's South Asian regional hub, Knowledge Platform and Mentoring Programme activities throughout 2020.

#### Investment policy

Under the Memorandum and Articles of Association, the charity has the power to make any investment decision which the directors see fit.

SRHM's excess funds are held in cash linked investments with CCLA. The organisation's reserves and grants received in advance are not substantial enough or held for long enough to warrant investment in stock market funds. However, funds are placed on fixed interest deposit wherever possible to maximise interest earned.

#### Principal risks and uncertainties

Since 2002 the Board, in compliance with the recommendations of the Charity Commission, has reviewed potential risks to SRHM and sought ways to reduce such risks.

Each year the trustees review all previously identified risks and identify any new risks to the organisation. Strategies for mitigating risk are agreed and action taken, including implementing suitable internal control systems, where appropriate.

SRHM like all other organisations has experienced some of the COVID-19 effects. Within weeks of the declaration of a global pandemic, SRHM increased its activities, documenting the impact of the pandemic and related governmental and political actions on SRHR. We organised several global webinars on COVID-19 and SRHR that have been well-received globally. We immediately set out a call for papers on the topic and received more than 50 submissions over a 3-month period and as an outcome a Special Collection will be published covering the topic. This has created additional work for the team that was not budgeted for or funded. However, this has created great visibility for the organisation and these efforts have augmented the profile of SRHM with donors and partners.

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Some funders have shifted resources to focus on combatting Covid-19 and the related economic crisis. Open Society Foundations for example, a donor we have relied on for core funding, indicated that they would be unable to fund SRHM core operations in 2020 and are uncertain of what resources are available in the ensuing years. Nonetheless we are having healthy discussions to position the organisation for more work and to raise funds, especially for specific projects. The Trustees are confident that funding will be raised in 2021 to ensure the ongoing viability of SRHM remains intact.

The trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity and are satisfied that systems are in place to mitigate exposure to the major risks.

In a landscape of competing, inconsistent and sometimes ideology-based decision-making and push-pull agendas, the need for evidence, information and space for a human-rights based, SRHR dialogue endures. SRHM continued to fill this gap, having built its reputation on an independent stance, giving voice especially to those not often heard; and offering cutting-edge analysis on subjects left aside by the mainstream to inform activism around the world.

The increased polarisation between progressive and reactionary forces which threaten to derail advancements made in SRHR, emphasises the importance of SRHM as an organisation that can support and offer a platform for progressive voices.

### Reserves policy and going concern

The Board established a Designated / Reserve Fund in 2015. The Board agreed that the Reserve Fund would be funded from bank interest received, subscriptions and other unrestricted income and funds used in the following circumstances:

- a) Short-term shortfall in cash where grant monies are received late.
- b) Shortfall in grant income.
- c) To finance the charity's development and organisation change.
- d) To cover the costs in the event of closure.

The accumulated reserves at the end of this financial year were £154,552 (2019: £255,506). The reserves policy has been reviewed and the minimum reserves level is currently set at £80,000 which the board believes is adequate to cover 6 months of core activities in the event of delayed funding, or a gradual wind-down over 6 months in the event that further funding cannot be secured.

The senior management, together with the Board, are undertaking a review of the funding strategy to identify new and diverse opportunities for fundraising and income generation. The Board believes that the current approach, which is to diversify sources of funding, will reduce vulnerabilities that relying on one funder presents. Ideally, unearmarked funds should be raised to cover general costs, but in the current political climate, described above, this is challenging.

Approaches currently under consideration include:

- Significant fundraising with bi-lateral funders and private foundations, to secure general unrestricted funding and support core activities including publication of the Open Issue;
- Fundraising with both existing and new donors to support More than a Journal activities. SRHM have secured funding in collaboration with partners in Benin for a Francophone Africa mentoring programme and issue publication (2021-2023) and are negotiating a possible extension of funding to support our South Asia regional hub;
- Following the success of the South Asia regional programme, SRHM is investigating opportunities to further develop its Rights-Based Knowledge Creation initiative, exploring potential income generation through publishing and/or digital outputs;
- Production of special issues of the journal in collaboration with different partners who are prepared to put forward the funds. At the time of writing the report, funding for special issues has been agreed with the World Health Organisation, AmplifyChange, the Bill and Melinda Gates Foundation and United Nations Population Fund, and negotiations are underway with additional funders. With each special issue budget, an overhead charge will contribute to the on-going administrative work of the charity;
- SRHM is undertaking a review of its publishing charges to ensure that the journal remains competitive yet inclusive;
- Following the success of recent global partnerships, SRHM is also exploring long-term collaborative approaches such as partnerships with research institutions or the creation of a consortium in order to strengthen impact, enable joint funding bids at both international and regional levels and to ensure long-term sustainability of SRHM.

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The Trustees have reviewed the overall operational strategy, approved the 2021 budget and remain confident that the fundraising activities will produce positive outcomes and that further grant funding is secured to keep the charity functioning beyond 2021.

### Governance and organisational structure

The organisation is a charitable company limited by guarantee, incorporated on 18 August 1994 and registered as a charity on 25 August 1994. The company was established under a memorandum of association which established the objects and powers of the charitable company and is governed under its articles of association.

As part of the strategic development process and in order to operate effectively and sustainably, SRHM hired a new finance team who provide excellent and reliable financial services for the organization. In 2020, the charity consisted of the following staff and consultants: The Chief Executive, the Editor-in-Chief, Operations Manager, Managing Editor, Production and Copy Editor, Communications Manager and Interim Communications Manager/Communications Officer, seven associate editors, a voluntary international Board of Trustees/Directors of six people, and a voluntary international Editorial Board of 35 people.

### Appointment of trustees

The directors of the company are also charity trustees for the purpose of charity law. Under the requirements of the Memorandum and Articles of Association one third (rounded down) of trustees who are subject to retirement by rotation shall retire and are eligible to offer themselves for re-election. All trustees give their time voluntarily and receive no benefits from the charity. Any expenses reclaimed from the charity are set out in note 7 to the accounts.

Trustees can be nominated by any member of the Board of Trustees to replace a trustee stepping down. Several criteria must be taken into account: first, each major world region should, where possible, be represented (Africa, Asia, Europe, Latin America and North America). In addition, the person should ideally have expertise and experience in the field of sexual and reproductive health and rights and a good understanding of non-governmental organisational issues, fundraising and finances. It is desirable that they be familiar with SRHM's publications and have supported SRHM in various ways in the past, such as being an editorial advisory board member, peer reviewer or author.

Currently six trustees sit on the board, four of whom will come to the end of their current term in 2021.

### Trustee induction and training

New trustees are provided with a Board Members' Pack containing details of the charity and UK charitable rules, the minutes of past meetings, and details of trustees' roles and responsibilities. An ongoing assessment of training needs is carried out by the Trustees and the necessary training provided. As SRHM is a member of the National Council for Voluntary Associations, it is able to avail itself of their services in relation to Trustee induction or additional training on specifics of being a trustee under UK Charity Commission law.

### Statement of responsibilities of the trustees

The trustees (who are also directors of Sexual and Reproductive Health Matters (SRHM) Limited for the purposes of company law) are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

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## Trustees' Annual report for the year ended 31 December 2020

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The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Members of the charity guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up. The total number of such guarantees at 31 December 2020 was £1 (2019: £1) The trustees are members of the Charity, but this entitles them only to voting rights. The trustees have no beneficial interest in the charity.

The opinion of the directors is that the company is entitled to the exemptions conferred by Section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge the following responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The trustees' annual report has been approved by the trustees on 22 June 2021, and signed on their behalf by:

**Name** Jane Cottingham

**Title** Chair of the Board of Trustees

# Sexual and Reproductive Health Matters (SRHM) Limited

## Independent examiner's report to the members of SRHM

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I report to the trustees on my examination of the accounts of Sexual and Reproductive Health Matters for the year ended 31 December 2020.

This report is made solely to the trustees as a body, in accordance with the Charities Act 2011. My examination has been undertaken so that I might state to the trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the trustees as a body, for my examination, for this report, or for the opinions I have formed.

### Responsibilities and basis of report

As the charity trustees of the Company you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act')/Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011 ('the 2011 Act').

### Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 Accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- 2 The accounts do not accord with those records; or
- 3 The accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- 4 The accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities; or

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Name: Jonathan Orchard

The Institute of Chartered Accountants in England and Wales

Address: Sayer Vincent LLP, Invicta House, 108-114 Golden Lane, London, EC1Y 0TL

Date: 16 July 2021

# Sexual and Reproductive Health Matters (SRHM) Limited

## Consolidated Statement of Financial Activities (incorporating an income and expenditure account) for the year ended 31 December 2020

	Notes	Unrestricted 2020 £	Restricted 2020 £	Total Funds 2020 £	Total Funds 2019 £
<b>Income from:</b>					
Donations and legacies	2	12,329	142,278	154,607	493,099
Investments	4	1,162	-	1,162	1,257
Charitable activities	3	68,005	-	68,005	36,752
<b>Total income</b>		<b>81,496</b>	<b>142,278</b>	<b>223,774</b>	<b>531,108</b>
<b>Expenditure on:</b>					
Raising funds		29,894	161	30,055	72,949
Charitable activities	5	189,609	181,524	371,133	289,051
<b>Total expenditure</b>		<b>219,503</b>	<b>181,685</b>	<b>401,188</b>	<b>362,001</b>
<b>Net income/(expenditure)</b>		<b>(138,007)</b>	<b>(39,407)</b>	<b>(177,414)</b>	<b>169,107</b>
<b>Transfers between funds</b>		<b>37,053</b>	<b>(37,053)</b>	<b>-</b>	<b>-</b>
<b>Net movement of funds</b>		<b>(100,954)</b>	<b>(76,460)</b>	<b>(177,414)</b>	<b>169,107</b>
<b>Reconciliation of funds</b>					
Total funds brought forward	15	255,506	358,471	613,977	444,870
<b>Total funds carried forward</b>		<b>154,552</b>	<b>282,011</b>	<b>436,563</b>	<b>613,977</b>

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above.

# Sexual and Reproductive Health Matters (SRHM) Limited

## Balance Sheet as at 31 December 2020

Company number: 02959883

	Notes	2020 £	2019 £
<b>Fixed Assets</b>	<b>12</b>	-	-
<b>Current Assets</b>			
Debtors	<b>13</b>	61,914	811
Cash at Bank and in Hand		429,416	632,826
		<b>491,330</b>	633,637
<b>Creditors</b>			
Amounts falling due with one year	<b>14</b>	(54,767)	(19,660)
<b>Net Current Assets</b>		<b>436,563</b>	613,977
<b>Total Assets Less Current Liabilities</b>		<b>436,563</b>	<b>613,977</b>
<b>Funds</b>			
Restricted	<b>15</b>	282,011	358,471
Unrestricted	<b>15</b>	154,552	255,506
<b>Total Funds</b>		<b>436,563</b>	<b>613,977</b>

The opinion of the directors is that the company is entitled to the exemptions conferred by Section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge the following responsibilities:

- (i) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- (ii) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the special provisions applicable to small companies subject to the small companies' regime.

Approved by the trustees on 22 June 2021 and signed on their behalf by:

\_\_\_\_\_  
Jane Cottingham

Board Chair

# Sexual and Reproductive Health Matters (SRHM) Limited

## Statement of Cash Flows for the year ended 31 December 2020

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	2020	2019
	£	£
<b>Cash Flows From Operating Activities:</b>		
Net cash provided by operating activities	(203,410)	163,824
<b>Change in cash and cash equivalents in the reporting period</b>	(203,410)	163,824
<b>Cash and cash equivalents at the beginning of the reporting period</b>	632,826	469,002
<b>Cash and cash equivalents at 31 December 2020</b>	<b>429,416</b>	<b>632,826</b>

### Analysis of Cash and Cash Equivalents

Cash in hand and at bank	429,416	632,826
<b>Total cash and cash equivalents</b>	<b>429,416</b>	<b>632,826</b>

### Reconciliation of net income/(expenditure) to net cash flow from operating activities

	2020	2019
	£	£
Net income/(expenditure) for year/period	(177,414)	169,107
Depreciation charges	-	-
(Increase) / Decrease in debtors	(61,103)	7,420
Increase / (Decrease) in creditors	35,107	(12,703)
<b>Net cash flow from operating activities</b>	<b>(203,410)</b>	<b>163,824</b>



# Sexual and Reproductive Health Matters (SRHM) Limited

## Notes to the Financial Statements for the year ended 31 December 2020

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### 1) Accounting Policies

#### a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) - (Charities SORP FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

#### b) Public benefit entity

The charitable company meets the definition of a public benefit entity under FRS 102.

#### c) Going concern

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern.

Considerable funding has been raised since the start of 2021 to support ongoing activities and SRHM is currently reviewing its funding strategy in order to diversify and strengthen income sources, to rebuild its reserve fund and to create long-term organisational sustainability. The impact of COVID-19 presents a new challenge within the current fundraising landscape, as the urgent need for COVID-19 response has put additional pressure on key funders, particularly those focused on public health, potentially reducing the availability of funds for SRHM activities and core funding.

SRHM is currently awaiting a decision on a large general support grant to support core funding for 18 months, SRHM remains confident that the grant will be approved. However, in the event that the grant is not approved, SRHM will need to review its expenditure over the next 12 months in order to remain a going concern.

#### d) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

#### e) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

#### f) Fund accounting

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

Unrestricted funds are donations and other incoming resources received or generated for the charitable purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

#### g) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds relate to the costs incurred by the charitable company in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose
- Expenditure on charitable activities includes the costs of activities undertaken to further the purposes of the charity and their associated support costs
- Other expenditure represents those items not falling into any other heading
- 

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

# Sexual and Reproductive Health Matters (SRHM) Limited

## Notes to the Financial Statements for the year ended 31 December 2020

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### **h) Operating leases**

Rental charges are charged on a straight line basis over the term of the lease.

### **i) Tangible fixed assets**

Items of equipment are capitalised where the purchase price exceeds £500. Depreciation costs are allocated to activities on the basis of the use of the related assets in those activities. Assets are reviewed for impairment if circumstances indicate their carrying value may exceed their net realisable value and value in use.

Where fixed assets have been revalued, any excess between the revalued amount and the historic cost of the asset will be shown as a revaluation reserve in the balance sheet.

Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

- |                          |                   |
|--------------------------|-------------------|
| • Leasehold improvements | 33% Straight Line |
| • Fixtures & fittings    | 33% Straight Line |
| • Computers              | 33% Straight Line |

### **j) Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

### **k) Cash at bank and in hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account. Cash balances exclude any funds held on behalf of service users.

### **l) Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

# Sexual and Reproductive Health Matters (SRHM) Limited

## Notes to the Financial Statements for the year ended 31 December 2020

### 2) Income from donations and legacies

	Unrestricted £	Restricted £	2020 Total £	Unrestricted £	Restricted £	2019 Total £
The Children's Investment Fund Foundation (UK)	3,931	56,150	60,081	-	-	-
Columbia University	6,851	23,862	30,713	-	-	-
Gates Foundation	-	-	-	-	384,412	384,412
MacArthur Foundation	-	-	-	-	-	-
Open Society Foundation	-	-	-	74,729	-	74,729
Sexual and Reproductive Health Rights	-	54,600	54,600	-	-	-
UNFPA	-	-	-	-	19,553	19,553
Womens Refugee	-	-	-	-	14,405	14,405
World Health Organization	-	7,666	7,666	-	-	-
Gifts in kind	1,547	-	1,547	-	-	-
	12,329	142,278	154,607	74,729	418,370	493,099

### 3) Income from charitable activities

	Unrestricted £	Restricted £	Total 2020 £	Unrestricted £	Restricted £	Total 2019 £
Publishing Royalties	59,361	-	59,361	32,922	-	32,922
Other income	8,644	-	8,644	-	3,830	3,830
	68,005	-	68,005	32,922	3,830	36,752

### 4) Income from investments

	Unrestricted £	Restricted £	2020 Total £	Unrestricted £	Restricted £	2019 Total £
Interest receivable	1,162	-	1,162	1,257	-	1,257
	1,162	-	1,162	1,257	-	1,257

# Sexual and Reproductive Health Matters (SRHM) Limited

## Notes to the Financial Statements for the year ended 31 December 2020

### 5) Analysis of expenditure on charitable activities

Current year	Direct Costs	Support costs	2020 Total	2019 Total
	£	£	£	£
Publication costs	203,442	73,287	276,729	216,119
Promotion costs	60,482	33,922	94,404	72,932
	263,924	107,209	371,133	289,051

Prior year	Direct Costs	Support costs	2019 Total
	£	£	£
Publication costs	178,407	37,712	216,119
Promotion costs	67,545	5,387	72,932
	245,952	43,099	289,051

### 6) Analysis of support costs

Current year	Cost of raising funds	Journal costs	More than a Journal costs	2020 Total	2019 Total
	£	£	£	£	£
Governance	1,630	6,040	2,796	10,466	7,075
Staff costs	4,730	17,533	8,116	30,379	3,021
Consultancy Fees	8,303	30,775	14,245	53,323	-
Finance	2,867	10,627	4,919	18,413	18,892
Human Resources	102	379	175	656	-
Information Technology	688	2,548	1,179	4,415	1,857
Operating Costs	1,252	4,641	2,148	8,041	15,495
Other	201	744	344	1,289	7,535
	19,773	73,287	33,922	126,982	53,875

Prior year	Cost of raising funds	Journal costs	More than a Journal costs	2019 Total
	£	£	£	£
Governance	1,415	4,953	707	7,075
Staff costs	604	2,115	302	3,021
Finance	3,778	13,225	1,889	18,892
Human Resources	-	-	-	-
Information Technology	371	1,300	186	1,857
Operating Costs	3,099	10,846	1,550	15,495
Other	1,507	5,275	753	7,535
	10,774.00	37,714.00	5,387.00	53,875.00

\*Support costs allocation is based on staff time.

# Sexual and Reproductive Health Matters (SRHM) Limited

## Notes to the Financial Statements for the year ended 31 December 2020

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### 7) Governance costs

	2020 Total	2019 Total
	£	£
Staff support costs	8,653	-
AGM and Board Meetings	-	345
Independent Examination	1,813	3,013
Other professional fees	-	1,706
Other	-	2,011
	10,466	7,075

### 8) Net income/(expenditure) for the year

This is stated after charging / (crediting):

	2020 Total	2019 Total
	£	£
<b>Operating lease rentals:</b>		
Property	2,712	1,134
<b>Independent Examiner's remuneration (excluding VAT)</b>		
Examination	2,400	3,000
Other services	-	1,500

### 9) Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

Staff costs were as follows:

	2020 Total	2019 Total
	£	£
Salaries and wages	226,812	254,594
Social security costs	(100)	2,009
Employer's contribution to defined contribution pension schemes	3,388	3,573
	226,712	260,176

	2020 Total	2019 Total
	No.	No.
The average number of staff employed during the year was:	2	1
The number of employees whose salaries for the year fell within the following bands were:		
£60,000 - £70,000	1	0

The total employee benefits of the key management personnel were £117,489 (2019: £137,244). This is for Chief Executive and Editor in Chief who are paid as consultants.

The charity trustees were not paid or received any other benefits from employment with the charity in the year (2019: £nil). No charity trustee received payment for professional or other services supplied to the charity (2019: £nil).

# Sexual and Reproductive Health Matters (SRHM) Limited

## Notes to the Financial Statements for the year ended 31 December 2020

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No Trustees' expenses were reimbursed for the year. In the prior year, two Trustees were reimbursed for travel and subsistence in relation to attendance of meetings totalling £2,891.

### 10) Related party transactions

There are no related party transactions to disclose for 2020 (2019: none).

### 11) Taxation

The charitable company is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

### 12) Tangible fixed assets

	Leasehold improvements £	Fixtures and fittings	Computer equipment	Total £
<b>Cost or valuation</b>				
At 1 January 2019	1,757	7,868	51,748	<b>61,373</b>
At 31 December 2020	1,757	7,868	51,748	<b>61,373</b>
<b>Accumulated Depreciation</b>				
At 1 January 2019	1,757	7,868	51,748	<b>61,373</b>
At 31 December 2020	1,757	7,868	51,748	<b>61,373</b>
<b>Net book value</b>				
At 1 January 2019	-	-	-	-
At 31 December 2020	-	-	-	-

### 13) Debtors

	2020 £	2019 £
Accounts receivable	1,939	811
Prepayments and accrued income	<b>59,975</b>	-
	<b>61,914</b>	811

# Sexual and Reproductive Health Matters (SRHM) Limited

## Notes to the Financial Statements for the year ended 31 December 2020

### 14) Creditors: amounts falling due within one year

	2020	2019
	£	£
Accounts payable	17,817	5,289
Accruals	39,823	691
Taxation and social security	(2,873)	13,680
	<u>54,767</u>	<u>19,660</u>

### 15) Movement in funds

Current year	At 1 January 2020	Incoming Resources & Gains	Outgoing Resources & losses	Transfers	At 31 December 2020
	£	£	£	£	£
<b>Restricted funds</b>					
Gates Foundation	354,641	-	(99,433)	(26,182)	229,026
Columbia Uni	-	23,862	(23,862)	-	-
PMNCH	-	54,600	(47,117)	(7,483)	-
CIFF	-	56,150	(3,165)	-	52,985
WHO - UHC Case studies	-	7,666	(8,008)	342	-
YALE	3,830	-	(100)	(3,730)	-
	<u>358,471</u>	<u>142,278</u>	<u>(181,685)</u>	<u>(37,053)</u>	<u>282,011</u>
<b>Unrestricted funds</b>	<u>255,506</u>	<u>81,496</u>	<u>(219,503)</u>	<u>37,053</u>	<u>154,552</u>
<b>Total funds</b>	<u>613,977</u>	<u>223,774</u>	<u>(401,188)</u>	<u>-</u>	<u>436,563</u>

Prior year	At 1 January 2019	Incoming Resources	Outgoing Resources	Transfers	At 31 December 2019
	£	£	£	£	£
<b>Restricted funds</b>					
Gates Foundation	-	384,412	(29,771)	-	354,641
Womens Refugee Commission	121,632	14,405	(136,037)	-	-
UNFPA	-	19,553	(19,553)	-	-
Other	-	3,830	-	-	3,830
	<u>121,632</u>	<u>422,200</u>	<u>(185,361)</u>	<u>-</u>	<u>358,471</u>
<b>Designated funds</b>	<u>245,477</u>	<u>-</u>	<u>-</u>	<u>(245,477)</u>	<u>-</u>
<b>Unrestricted funds</b>	<u>77,761</u>	<u>108,908</u>	<u>(176,640)</u>	<u>245,477</u>	<u>255,506</u>
<b>Total funds</b>	<u>444,870</u>	<u>531,108</u>	<u>(362,001)</u>	<u>-</u>	<u>613,977</u>

# Sexual and Reproductive Health Matters (SRHM) Limited

## Notes to the Financial Statements for the year ended 31 December 2020

### Purpose of restricted Funds:

Gates Foundation	The funds are primarily to establish a Sexual and Reproductive Health and Rights (SRHR) knowledge hub in South Asia. Key activities will include production of a South Asia journal issue, an author mentorship programme, and methodology workshops
Columbia Uni	For production of a special journal issue on the impact of the expanded global gag rule on access to and provision of sexual and reproductive health services. (Journal issue volume 28 issue 3)
PMNCH	For production of the 'SRHR and universal health coverage' special journal issue (journal issue volume 28 issue 2)
CIFF	For production of a special issue for the Sexual Reproductive Health Matters (SRHM) journal in Spring 2021, on Self-care interventions: the human rights and needs of vulnerable populations.
WHO - UHC Case studies	For production of 5 UHC and SRHR case studies as part of SRHM's 2020 special issue "SRHR and Universal Health Coverage".
YALE	For production of SRHM Journal articles on Gestational Surrogacy. Transfer of the remaining funds out of restricted to unrestricted due to additional advocacy work approved by the funder.

### 16) Analysis of net assets between funds

Current year	Unrestricted funds £	Restricted funds £	Funds Total £
Fund balances at 31 December 2020 are represented by:			
Net Current Assets	178,604	312,726	491,330
Net Current Liabilities	(24,052)	(30,715)	(54,767)
	<u>154,552</u>	<u>282,011</u>	<u>436,563</u>

Prior Year	Unrestricted funds £	Restricted funds £	Funds Total £
Fund balances at 31 December 2019 are represented by:			
Net Current Assets	255,506	358,471	613,977
	<u>255,506</u>	<u>358,471</u>	<u>613,977</u>

### 17) Operating lease commitments

The charity's total future minimum lease payments under non-cancellable operating leases is as follows for each of the following periods:

	2020 £	2019 £
Within one year	<u>708</u>	<u>1,134</u>
	<u>708</u>	<u>1,134</u>

### 18) Legal status of the charity

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.



# Sexual and Reproductive Health Matters (SRHM) Limited

## Notes to the Financial Statements for the year ended 31 December 2020

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### 19) Comparatives for the statement of financial activities

	Unrestricted	Restricted	Total Funds
	2019	2019	2019
	£	£	£
<b>Income from:</b>			
Donations and legacies	74,729	418,370	493,099
Charitable activities	32,922	3,830	36,752
Investments	1,257	-	1,257
<b>Total income</b>	<b>108,908</b>	<b>422,200</b>	<b>531,108</b>
<b>Expenditure on:</b>			
Raising funds	-	72,949	72,949
Charitable activities	176,640	112,412	289,052
<b>Total expenditure</b>	<b>176,640</b>	<b>185,361</b>	<b>362,001</b>
<b>Net income/(expenditure)</b>	<b>(67,732)</b>	<b>236,839</b>	<b>169,107</b>
<b>Transfers between funds</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net movement of funds</b>	<b>(67,732)</b>	<b>236,839</b>	<b>169,107</b>
<b>Reconciliation of funds</b>			
Total funds brought forward	323,238	121,632	444,870
<b>Total funds carried forward</b>	<b>255,506</b>	<b>358,471</b>	<b>613,977</b>