

**Minutes of Border Preschool AGM**  
**Wednesday 22<sup>nd</sup> March 2023 at 7.30pm**

**1. Present**

Becky, Cheryl, Sandra, Katie, Vicky, Lisa, Sian, Bev, Jackie, Sam

**2. Apologies**

Ceri - Illness

**3. Minutes from the last AGM**

All agreed that the minutes are a true reflection of the meeting.

Proposed by Vicky

Seconded by Jackie

**4. Matters Arising from the minutes**

Bev congratulated the staff on the introduction of Makaton to the children within the preschool. Sandra reported a positive effect on the children, enabling some children who are not yet verbal to communicate.

Sandra to set up an automatic reply about opening hours on Facebook page.

Vicky asked if people message Sandra on Facebook to report absence. Sandra said they do. Vicky asked if appropriate. Sandra said they aren't allowed their phones with the children, so she doesn't always get the message straight away. To be discussed during supervision meeting.

**5. Financial report**

Last year ran at a loss – recovering from Covid. Last 4 years accounts presented to give a more accurate reflection. Supplies and equipment higher due to buying the preschool laptop, this is a one-off cost. Fundraising – bike ride and Christmas raffle. Donation – given by a grandfather who donates annually. Grants – grant received and Shropshire council grant for families with low income to help with meals during the holidays. Prize money – 200 club with the village hall however this has now stopped.

Expenditure – wages gone up. Pay increase jumped up due to living wage. Staff pensions – gone up went from paying 2% to 3% as employers. Hall fees – price risen £40 a day rent to the village hall. Advertising – Llanymynech church magazine, Arddleen newsletter magazine, Telescope from Knockin. Insurance cost risen. Supplies and equipment – new laptop and staff all had new uniforms. Donations – toddler group folded a few years ago, they donated £450 to the preschool. Toddler group now restarted so given the money back to them. £180 towards the car park markings at the village hall. Phone bill and website up and running now. Bank charges started last year. Maintenance – repairs done throughout the year. Expenditure more than income last financial year. Current account and savings account totals shared.

Sandra has asked for new chairs and new fencing being done. The local primary school is possibly starting after school club – if this happens, this will affect the sustainability of the after-school club.

Sandra – we are a registered charity – a shame to see red but partly down to new laptop and new uniform. Not a profit-making business. Savings are there to help when needed.

Coming year could be difficult financially.

Bev reported that the bank mandate will need updating. Katie is the new secretary and Vicky is the Chairperson. This needs to be written in the minutes to get the information changed. Bev to change information following the meeting.

**6. Election of officers including those standing down**

Ceri stepping down after 5/6 years and Jackie stepping down after approximately 8/9 years. The committee thanked Ceri and Jackie for their hard work and support over the years.

Sandra to amend the Ofsted forms as soon as possible. Bev to amend the charity commission forms as soon as possible.

Lisa Evans would like to join the committee.

Proposed by Becky

Seconded by Vicky

Sandra to forward information to Lisa regarding Ofsted and DBS checks.

Secretary – Katie

Proposed by Vicky

Seconded by Cheryl

Other officers remaining as before:

Sian – treasurer

Becky – Vice Chair

Vicky – Chairperson

AGM Meeting closed 20:08

**BORDER PRESCHOOL ACCOUNTS****Year to 31 August 2022**

	2021/2022	2020/2021	2019/2020	2018/2019
<b><u>INCOME</u></b>				
Fees	88,639.11	85,988.69	85,035.30	100,324.00
photo money	0.00	0.00	0.00	125.00
Fundraising	844.90	1,223.00	98.00	926.00
donation	50.00	0.00	220.00	570.00
Grants	770.50	0.00	1,726.70	148.05
Bank interest	18.30	7.42	129.52	65.76
prize money	40.00	35.00	10.00	40.00
SCC vouchers		360.00		
Totals	90,362.81	87,614.11	87,219.52	102,198.81
<b><u>EXPENDITURE</u></b>				
Wages	73,097.29	70,101.92	65,517.42	67,307.80
Staff pensions	2,376.23	1,723.40	1,351.42	1,017.24
Hall Fees	6,996.00	5,544.00	3,614.00	4,940.00
Advertising	55.00	80.00	80.00	70.00
Insurance	738.69	707.17	713.45	867.80
Trips	100.00	0.00	50.00	100.00
Entertainment	319.00	157.50	514.50	700.50
Staff training	552.60	343.80	680.00	364.40
Staff expenses	225.00	0.00	450.00	233.55
Supplies/Equipment	5,833.60	3,838.72	3,498.68	4,438.95
Travel Expenses	0.00	117.90	134.75	261.00
Donations	630.00	0.00	750.00	50.00
IT & phone bill	227.23	332.12	129.11	115.20
Bank charges	57.00			
maintenance	305.00	270.00	90.00	5,981.98
total	91,512.64	83,216.53	77,573.33	86,448.42
NET PROFIT/LOSS	-1,149.83	4,397.58	9,646.19	16,137.75

**Cash balance on 31 August 2022**

Current account	18,182.91
savings account	94,265.32
petty cash	9.45

**Cash balance on 31 August 2021**

Current account	39,336.72
savings account	74,247.02
petty cash	23.77

checked and agreed: Dm Jeffreys

10.6.23

Daphne Jeffreys  
Rochelle  
Four Crosses  
Llanymynech  
Powys  
SY22 6RB

10th June 2023

To Whom It May Concern

I have Independently examined the financial statements of Border Preschool for the year ended 30 August 2022.

The accounting records as presented to myself, are maintained to a very high standard.

I confirm that the financial statements for the year ended 30 August 2022, are in agreement with the books and records that were made available to me.

A handwritten signature in black ink, appearing to read 'D m Jeffreys'.

Daphne Jeffreys  
Chartered Accountant