

BOURNEMOUTH REFORM SYNAGOGUE
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022

tc accounts • tax • legal • financial planning

10 Bridge Street
Christchurch
Dorset
BH23 1EF

BOURNEMOUTH REFORM SYNAGOGUE

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BOURNEMOUTH REFORM SYNAGOGUE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	A Marsh	
	S Sinkinson	
	D Tendler	
	S Elkins	
	M Anderson	
	S Faust	
	A Mozer	
	B Needleman	
	J Marasri	
	M Dungey	
	L Dungey	
	P Hart	
	R Turze	(Appointed 28 November 2021)
	A House	(Appointed 27 March 2022)
Charity number	1040356	
Principal address	53 Christchurch Road Bournemouth Dorset BH1 3PN	
Independent examiner	TC Group 10 Bridge Street Christchurch Dorset BH23 1EF	

BOURNEMOUTH REFORM SYNAGOGUE

TRUSTEES REPORT

FOR THE YEAR ENDED 30 JUNE 2022

The Trustees present their report and financial statements for the year ended 30 June 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's deed of trust, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The objects, which are also the aims, of the Synagogue are to advance the Jewish religion, particularly by providing and maintaining a Synagogue for the purpose of public worship and of advancing religious, educational and such charitable activities as the members of the Council, together with the Rabbi, may from time to time decide.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

The synagogue has one principle activity, that of providing a framework for the local Jewish community through provision of a place of worship and the associated religious and communal activities. These associated activities broadly categorised into three types, pastoral, religious and communal. Religious activities include the provision of a place of worship, various religious activities, religious education and religious support. Communal activities include various communal events organised throughout the period, along with the pastoral and welfare support of the members. As a result of having a large proportion of elderly members, we have a community that has higher than average pastoral and welfare needs. The Rabbi, being the first point of contact for members, works to ensure our members are looked after by the community. There is a support group to assist with pastoral work. The Synagogue administration provides the required backup and information services. These services are utilised by the Rabbi Council and appropriate volunteers, as well as all members of the Synagogue. The Council continues to promote our activities to the wider Jewish Community in Dorset and Hampshire with the hope of increasing our membership and raising awareness of Judaism. The website has been updated in order to attract many non-affiliated Jews to the Synagogue. Due to the Coronavirus pandemic activities have been restricted for the year.

Our main objectives are the promotion, preservation and observation of Jewish tradition, and these are set to reflect our faith and community aims. Each year the Trustees review the objectives and activities to ensure they continue to reflect our aims. In carrying out this review, the Trustees have considered the Charity Commission's guidance on public benefit and, in particular, its supplementary public guidance on the advancement of religion for the public benefit.

The focus of our activities is the provision of a place of worship, religious activities and support, the provision of plots and burial rites in accordance with tradition and arranging communal events and activities. We welcome all persons who wish to follow the Jewish tradition, regardless of personal funds and their ability to meet our subscription fees.

BOURNEMOUTH REFORM SYNAGOGUE

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2022

Achievements and performance

The Synagogue was closed to the public during the Covid 19 Lockdown but the Communal Passover Seder, monthly Chavarah Suppers, along with all other activities are slowly being re-instated.

We have continued B'nei Mitzvah online study for our Bar Mitzvah children where they can interact via Skype with the Rabbi to prepare for their special day.

Regular study sessions for 'Beginners Hebrew and Introduction to Judaism' along with Torah Studies and Shabbat services continue by zoom and in the Synagogue.

The Synagogue celebrated its 75th Anniversary during the year with many events being held in the Synagogue.

The interest and welfare of our members remain of paramount importance. The Rabbi's volunteers are supported by the administrative team and continue to provide essential support to individual members of the community as required. As always, in addition to the paid staff, the Synagogue relies heavily on the invaluable voluntary help from Council, Honorary Officers of the Synagogue and Synagogue members. A telephone support system has been set up whereby every member of the community gets a contact call. The Office staff have continued to work in support of the community.

The Trustees are satisfied that all the achievements in the year are in line with the charity's aims and objectives. The charity does not carry out significant fundraising activities.

The Synagogue is affiliated to the Movement for Reform Judaism (MRJ), which gives guidance on our form of worship as well as assistance with other practical matters. The Movement advises but cannot force the Synagogue to follow a particular course if it does not wish to.

One of the benefits of membership of the Synagogue is the availability of the burial plan and, a proportion of members' subscriptions are specifically levied in this respect: these levies are paid on to the Jewish Joint Burial Society, which in most cases is then solely responsible for the provision of the burial services, the services being provided by the Synagogue.

The Synagogue is entitled to representation at the Board of Deputies, for which a per capita charge is levied on the number of members.

BOURNEMOUTH REFORM SYNAGOGUE

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2022

Financial review

Income of the Synagogue is primarily from subscriptions paid by members and gift aid reclaimed. It would be desirable for the normal running costs of the Synagogue to be met from subscription income, but the effect of the economic climate on our members' financial situation continues to preclude this.

Council are aware of the level of members who are unable to afford the membership fee, but once again has not called upon TET for assistance this year as it was agreed that BRS should attempt to manage independently. Although it was agreed that TET should reduce its support, TET support is still offered if necessary. The Synagogue is still reliant on donations and legacies.

The Synagogue is the beneficiary of an endowment trust fund set up in 2002 under the will of the late K R Townsend and known as the Townsend Endowment Trust (TET). The Townsend Endowment Trust (TET) is registered as a linked charity to Bournemouth Reform Synagogue (BRS). The financial statements of BRS therefore include the transactions of TET (under endowment funds) and the financial position and appropriate notes show the financial position of the BRS on its own and of the BRS and TET combined. The Trustees of TET had several zoom meetings during the year to discuss the investments and funding of BRS. TET capital and income of the fund are able to be used for the general charitable purposes of the Synagogue in respect of its pastoral, welfare and educational work.

It is the Synagogue's policy that where a member is unable to afford the full membership fee, the Treasurer liaises with the member. A confidential discussion takes place and a mutually acceptable arrangement is arrived at whenever possible. It is not the policy to remove membership rights where there is an inability to pay. Such arrangements are at the sole discretion of the Treasurer and confidentiality is maintained.

It is the Synagogue's investment policy to keep its general reserves on a low risk basis at the best interest rates it can reasonably achieve. In respect of the Townsend Endowment, the Trustees have invested funds, following advice from the Investment Advisor, to provide a reasonable income with some capital growth. A review of the investments is undertaken periodically. During the year ending 31 June 2019, the investment was transferred to new investment advisors as more confidence was held by the Trustees with the advisors. The Synagogue has also re-invested £85,000 in a one year bond.

As can be seen in the financial statements, BRS has made a £2,494 deficit in the year. This includes an unrealised loss in the value of the investments held. There are still sufficient funds to operate and continue to meet the charitable objective.

The ageing demographic of BRS will mean that membership subscription income will inevitably decline over the coming years and Council continues to look at ways of bringing new members into our Synagogue.

The Synagogue does not have a specific grant making policy, but small donations are made to various organisations that the Trustees consider appropriate.

BOURNEMOUTH REFORM SYNAGOGUE

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2022

The total combined reserves at the year-end were £610,023 of which £230,245 were endowment funds held by Townsend Investment Trust (TET) and £36,508 were restricted reserves.

At the year end the level of free reserves is £143,577 which represents unrestricted funds excluding fixed assets. Including the TET free reserves excluding investments, total free reserves is £149,988, although this includes the endowment funds which have certain criteria attached. The reserves policy is to maintain reserves equal to around 3 months expenditure. Current reserves are in line with the policy.

The Trustees are aware of the debt to the MRJ for annual assessment fees which the Synagogue has not been in a position to fully clear (£37,953 at the year-end). Acceptable arrangements for the clearing of the debt over a period of time have been negotiated with the MRJ and are in place. Current liabilities to the MRJ are being met whilst the debt is being paid off. Council have considered clearing the balance with the MRJ but have agreed to wait. The Trustees are also working on a strict programme of cost-cutting to ensure the annual income once again exceeds annual outgoings. Council are considering ways to clear the balance.

As such, and on the basis of the continued support of TET and MRJ, the Trustees consider it appropriate to prepare the financial statements on the going concern basis.

The Trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

The plans for the forthcoming year, whilst considering possible Covid restrictions, are to continue to promote, preserve and observe the Jewish religion, provide communal and pastoral services and increase membership where possible and hold fundraising events for both the Synagogue and the wider Jewish community. The Synagogue will continue to identify and encourage new members to join BRS, and find other ways of raising funds from events held during the year.

Structure, governance and management

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The Trustees who served during the year and up to the date of signature of the financial statements were:

A Marsh

S Sinkinson

D Tendler

S Elkins

M Anderson

S Faust

A Mozer

R Jackson

(Resigned 28 November 2021)

B Needleman

J Marasri

A Beales

(Resigned 28 November 2021)

M Dungey

L Dungey

P Hart

R Turze

(Appointed 28 November 2021)

A House

(Appointed 27 March 2022)

BOURNEMOUTH REFORM SYNAGOGUE

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2022

The Synagogue is governed by its Constitution dated June 1947, last amended on 10 September 2017, and the Synagogue operates in accordance with the guidelines set out in this document. Monthly Council meetings are held at which matters are discussed and decisions made, providing there is a quorum of five Council members present. Additional Council meetings are held as required. There have been fewer meetings this year due to Covid-19 but the Honorary Officers have met where possible and, Council meetings have been held by zoom.

The Trustees of the Synagogue are Council Members, who are elected by the general membership in open meeting. The Council members are elected for a one year term after which time they may stand for re-election. Additional Trustees may be appointed by the Council. There are two permanent Trustees who hold the title of the Synagogue's property. New Trustees are trained on an individual basis by current, sitting Trustees.

All significant operational decisions are made by Council, taking appropriate external advice where necessary. The Constitution requires certain key decisions to be approved by the membership in open meeting, and these include the appointment and termination of rabbinic contracts, salary review and the purchase or sale of freehold property. The trustees therefore consider themselves the only key management.

Risk management

The major risk to the Synagogue is if membership income does not cover its expenses. For this reason, the Council continues to keep a careful control on expenditure. We endeavour to set subscriptions at a realistic level sufficient to meet routine expenditure, and donations, whilst not guaranteed, are an essential part of Synagogue income. When setting membership subscription levels, the Council also bear in mind that many members are on low fixed incomes. The Council have examined the major operational risks which could be faced by the charity. They continue to monitor on a regular basis and this will be an on-going aspect of the Council's management of the Synagogue.

Information relating to events since the end of the year is given in the notes to the financial statements.

The Trustees report was approved by the Board of Trustees.



A Marsh

Trustee

Dated: 19-12-22

BOURNEMOUTH REFORM SYNAGOGUE

STATEMENT OF TRUSTEES RESPONSIBILITIES

FOR THE YEAR ENDED 30 JUNE 2022

The Trustees are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

BOURNEMOUTH REFORM SYNAGOGUE

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF BOURNEMOUTH REFORM SYNAGOGUE

I report to the Trustees on my examination of the financial statements of Bournemouth Reform Synagogue (the Charity) for the year ended 30 June 2022.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Lucy Filer FCA
TC Group

10 Bridge Street
Christchurch
Dorset
BH23 1EF

Dated: 24 January 2023

BOURNEMOUTH REFORM SYNAGOGUE

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 30 JUNE 2022

		Unrestricted funds 2022 £	Restricted funds 2022 £	Endowment funds 2022 £	Total 2022 £	Total 2021 £
	Notes					
Income from:						
Donations and legacies	2	140,547	-	-	140,547	109,998
Charitable activities	3	38,770	19,017	-	57,787	97,796
Other trading activities	4	634	-	-	634	500
Investments	5	1,417	-	608	2,025	877
Total income and endowments		181,368	19,017	608	200,993	209,171
Expenditure on:						
Raising funds	6	-	-	1,967	1,967	1,717
Charitable activities	7	148,249	20,164	-	168,413	205,133
Endowment funds	10	-	-	1,019	1,019	1,300
Total resources expended		148,249	20,164	2,986	171,399	208,150
Net gains/(losses) on investments	11	-	-	(32,088)	(32,088)	41,563
Net incoming/(outgoing) resources before transfers		33,119	(1,147)	(34,466)	(2,494)	42,584
Gross transfers between funds		907	(907)	-	-	-
Net movement in funds		34,026	(2,054)	(34,466)	(2,494)	42,584
Fund balances at 1 July 2021		309,244	38,562	264,711	612,517	569,932
Fund balances at 30 June 2022		343,270	36,508	230,245	610,023	612,516

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

BOURNEMOUTH REFORM SYNAGOGUE

BALANCE SHEET

AS AT 30 JUNE 2022

		2022		2021	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	12		199,693		206,713
Investments	13		223,834		257,281
			<u>423,527</u>		<u>463,994</u>
Current assets					
Debtors	16	20,507		21,365	
Cash at bank and in hand		244,977		213,707	
		<u>265,484</u>		<u>235,072</u>	
Creditors: amounts falling due within one year	17	(78,988)		(86,550)	
Net current assets			<u>186,496</u>		<u>148,522</u>
Total assets less current liabilities			<u><u>610,023</u></u>		<u><u>612,516</u></u>
Capital funds					
Endowment funds - general	18		230,245		264,712
Income funds					
Restricted funds	19		36,508		38,561
Unrestricted funds			343,270		309,243
			<u>610,023</u>		<u>612,516</u>

The financial statements were approved by the Trustees on 19-12-22

Anita Marsh

A Marsh
Trustee

1 Accounting policies

Charity information

The charity is registered charity in England and Wales and is unincorporated. The address of the principal office is 53 Christchurch Road, Bournemouth, Dorset, BH1 3AP.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest pound.

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

1.4 Incoming resources

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

BOURNEMOUTH REFORM SYNAGOGUE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2022

1 Accounting policies

(Continued)

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Voluntary income (including membership subscriptions) is accounted for gross when receivable, as long as it is capable of financial measurement.

Income from the endowment fund investments is recorded as endowment income and is to be utilised in particular for the synagogue's pastoral and educational work. The endowment capital can also be used for these purposes and both income and capital can be used for the general charitable purposes of the Synagogue.

1.5 Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred.

Expenditure on raising funds includes the costs of managing the charity's investments.

Expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold land and buildings	Straight line over 45 years
Plant and equipment	15% on cost
Fixtures and fittings	15% on reducing balance
Computers	25% on cost and 15% on reducing balance
Library	

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

No depreciation is provided on the Library.

BOURNEMOUTH REFORM SYNAGOGUE**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 30 JUNE 2022****1 Accounting policies****(Continued)****1.7 Fixed asset investments**

Listed investments are measured at fair value with changes in fair value being recognised in profit or loss.

1.8 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Debtors and creditors

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

1.11 Linked charity

The Townsend Endowment Trust is registered as a linked charity of the Bournemouth Reform Synagogue. These financial statements combine the results of the two branches on a line by line basis. The endowment fund represents transactions of the Townsend Endowment Trust.

2 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Total
	2022	2022	2022	2021
	£	£	£	£
Donations and gifts	13,171	-	13,171	7,491
Legacies receivable	43,500	-	43,500	18,002
Membership fees	70,083	-	70,083	70,256
Income tax recoverable	13,793	-	13,793	14,249
	<u>140,547</u>	<u>-</u>	<u>140,547</u>	<u>109,998</u>

BOURNEMOUTH REFORM SYNAGOGUE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2022

3 Charitable activities

	Jewish religious and communal activities	Jewish religious and communal activities
	2022	2021
	£	£
Funerals invoiced	36,400	80,017
Members cont. to JJBS	16,017	16,696
Sundry income	-	170
Communal events	5,370	913
	<u>57,787</u>	<u>97,796</u>
Analysis by fund		
Unrestricted funds	38,770	79,963
Restricted funds	19,017	17,833
	<u>57,787</u>	<u>97,796</u>

4 Other trading activities

	Unrestricted funds	Total
	2022	2021
	£	£
Advertising	634	500
	<u>634</u>	<u>500</u>

BOURNEMOUTH REFORM SYNAGOGUE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2022

5 Investments

	Unrestricted funds	Endowment funds	Total	Total
	2022	2022	2022	2021
	£	£	£	£
Income from listed investments	-	608	608	52
Interest receivable	1,417	-	1,417	355
	<u>1,417</u>	<u>608</u>	<u>2,025</u>	<u>877</u>
Total	<u>1,417</u>	<u>608</u>	<u>2,025</u>	<u>877</u>

6 Raising funds

	Endowment funds general	Total
	2022	2021
	£	£
Investment management costs	1,967	1,717
	<u>1,967</u>	<u>1,717</u>
	<u>1,967</u>	<u>1,717</u>

BOURNEMOUTH REFORM SYNAGOGUE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2022

7 Charitable activities

		Jewish religious and communal activities 2022 £	Jewish religious and communal activities 2021 £
Direct costs:	Minister expenses	31,077	33,479
	Education materials and other costs	114	102
	MJR Assessment	9,789	9,402
	JJBS levy	15,642	15,613
	Funeral costs	23,339	60,311
	Communal events	4,754	459
	Grants to individuals	250	150
Support costs - finance:	Wages	8,888	8,295
Support costs - other:	Wages	20,080	18,667
	Insurance	7,634	8,454
	Light and heat	6,749	6,205
	Telephone	2,022	2,412
	Postage and stationery	3,104	3,925
	Sundries	2,215	2,494
	Outreach expenses	4,437	3,244
	Rent	6,922	6,922
	Repairs and maintenance	9,661	12,160
	Depreciation of tangible fixed assets	7,021	7,269
Support costs - governance cost:	Accountancy	4,680	4,680
	Legal fees	35	890
		168,413	205,133
		168,413	205,133
Analysis by fund			
Unrestricted funds		148,249	178,662
Restricted funds		20,164	26,471
		168,413	205,133

BOURNEMOUTH REFORM SYNAGOGUE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2022

8 Trustees

Trustees' expenses

During the year five Trustees were reimbursed a total of £2,986 for computer costs and sundry items (2021 - £971).

Trustees' remuneration and benefits

None of the Trustees (or any persons connected with them) received any remuneration or benefits during the year.

The Trustees consider themselves to be the only key management.

9 Employees

Number of employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Administration	2	2
Caretaker	1	1
	<u>3</u>	<u>3</u>

No employees received emoluments in excess of £60,000.

There were no employees whose annual remuneration was £60,000 or more.

10 Endowment funds

	2022	2021 £
Book cost adjustment to investments	59	340
Accountancy	960	960
	<u>1,019</u>	<u>1,300</u>

BOURNEMOUTH REFORM SYNAGOGUE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2022

11 Net gains/(losses) on investments

	Endowment funds	Total
	2022	2021
	£	£
Revaluation of investments	(32,088)	41,563

12 Tangible fixed assets

	Leasehold land and buildings	Plant and equipment	Fixtures and fittings	Computers	Library	Total
	£	£	£	£	£	£
Cost						
At 1 July 2021	241,478	1,170	43,636	20,565	633	307,482
At 30 June 2022	241,478	1,170	43,636	20,565	633	307,482
Depreciation and impairment						
At 1 July 2021	45,645	293	34,855	19,975	-	100,768
Depreciation charged in the year	5,440	176	1,317	88	-	7,021
At 30 June 2022	51,085	469	36,172	20,063	-	107,789
Carrying amount						
At 30 June 2022	190,393	701	7,464	502	633	199,693
At 30 June 2021	195,833	877	8,780	590	633	206,713

All assets are held for charitable purposes. Leasehold property comprises the synagogue at 53 Christchurch Road, Bournemouth.

BOURNEMOUTH REFORM SYNAGOGUE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2022

13 Fixed asset investments

	Listed investments £	Cash in portfolio	Total £
Cost or valuation			
At 1 July 2021	238,652	18,629	257,281
Valuation changes	(32,088)	(1,359)	(33,447)
	<u>206,564</u>	<u>17,270</u>	<u>223,834</u>
At 30 June 2022	206,564	17,270	223,834
Carrying amount			
At 30 June 2022	<u>206,564</u>	<u>17,270</u>	<u>223,834</u>
At 30 June 2021	<u>238,652</u>	<u>18,629</u>	<u>257,281</u>

There were no investment assets outside the UK.

All investments are held at valuation, measured at fair value through net income and expenditure. The charity incurred net expenditure of £1,359 (2021 - £1,196).

14 Contingent asset

During the year, the charity was notified of their interest in a residuary estate. The value and settlement date of the legacy is not yet known.

15 Financial instruments	2022 £	2021 £
Carrying amount of financial assets		
Instruments measured at fair value through profit or loss	<u>206,564</u>	<u>238,652</u>
16 Debtors	2022 £	2021 £
Amounts falling due within one year:		
Membership debts	3,611	984
Other debtors	9,844	13,664
Prepayments and accrued income	7,052	6,717
	<u>20,507</u>	<u>21,365</u>

BOURNEMOUTH REFORM SYNAGOGUE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2022

17 Creditors: amounts falling due within one year

	2022	2021
	£	£
Accruals and deferred income	78,988	86,550
	<u>78,988</u>	<u>86,550</u>

Included in the above in deferred income of £24,252 (2021 - £29,122) representing memberships paid in advance and monies paid into the Jewish Joint Burial Service.

18 Endowment funds

Endowment funds represent assets which must be held permanently by the Charity. Income arising on the endowment funds can be used in accordance with the objects of the Charity and is included as unrestricted income. Any capital gains or losses arising on the assets form part of the fund.

	Movement in funds					
	Balance at 1 July 2021	Incoming resources	Resources expended	Transfers	Revaluations gains and losses	Balance at 30 June 2022
	£	£	£	£	£	£
Permanent endowments						
Townsend Endowment fund	264,711	608	(2,986)	-	(32,088)	230,245
	<u>264,711</u>	<u>608</u>	<u>(2,986)</u>	<u>-</u>	<u>(32,088)</u>	<u>230,245</u>
	<u>264,711</u>	<u>608</u>	<u>(2,986)</u>	<u>-</u>	<u>(32,088)</u>	<u>230,245</u>

The endowment fund was set up in 2002 on receipt of a legacy from the late K R Townsend. The capital and the income of the fund are able to be used for the general charitable purposes of the Synagogue in respect of its pastoral and educational work. The Townsend Endowment Trust is registered as a subsidiary charity of the Synagogue.

BOURNEMOUTH REFORM SYNAGOGUE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2022

19 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 July 2021	Movement in funds			Balance at 30 June 2022
	£	Incoming resources £	Resources expended £	Transfers £	£
Sefer Torah fund	395	-	-	-	395
Jewish Joint Burial Society	367	16,017	(15,642)	-	742
Funerals paid in advance	907	-	-	(907)	-
Outreach	8,208	-	(4,437)	-	3,771
Cemetery fund	15,783	2,750	-	-	18,533
Kitchen/Building fund	11,083	-	-	-	11,083
Rabbi Discretionary	1,819	250	(85)	-	1,984
	<u>38,562</u>	<u>19,017</u>	<u>(20,164)</u>	<u>(907)</u>	<u>36,508</u>

The Jewish Joint Burial Society fund reflects income from members and levies paid over to the Society.

Funerals paid in advance are monies paid by members for funerals in the future, and are utilised when the funeral costs are incurred. The transfer that took place in the year was in relation to a historic balance from a funeral that took place Feb-19. Transferred at discretion of the Trustees.

The Outreach fund is to enable outreach work to increase the membership of the Synagogue.

The Cemetery fund is for the purpose of maintaining the cemetery.

The Kitchen/Building fund is being held to cover replacement and necessary improvement costs to the kitchen and building.

The Rabbi Discretionary Fund is for cases that arise in the year.

The Sefer Torah fund is to enable repairs to be made to the Sefer Torah.

BOURNEMOUTH REFORM SYNAGOGUE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2022

20 Analysis of net assets between funds

	Unrestricted funds 2022 £	Restricted funds 2022 £	Endowment funds 2022 £	Total 2022 £	Total 2021 £
Fund balances at 30 June 2022 are represented by:					
Tangible assets	148,253	44,069	7,371	199,693	206,713
Investments	-	-	223,834	223,834	257,281
Current assets/(liabilities)	195,017	(7,561)	(960)	186,496	148,522
	<u>343,270</u>	<u>36,508</u>	<u>230,245</u>	<u>610,023</u>	<u>612,516</u>

21 Operating lease commitments

At the reporting end date the Charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2022 £	2021 £
Within one year	1,700	1,235
Between two and five years	2,471	2,313
	<u>4,171</u>	<u>3,548</u>

22 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).