

**BOURNEMOUTH REFORM SYNAGOGUE**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2021**

tc accounts • tax • legal • financial planning

10 Bridge Street  
Christchurch  
Dorset  
BH23 1EF

## BOURNEMOUTH REFORM SYNAGOGUE

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## **BOURNEMOUTH REFORM SYNAGOGUE**

### **LEGAL AND ADMINISTRATIVE INFORMATION**

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<b>Trustees</b>	A Marsh	
	S Sinkinson	
	D Tendler	
	S Elkins	
	M Anderson	
	S Faust	
	A Mozer	
	R Jackson	
	B Needleman	
	J Marasari	
	A Beales	
	M Dungey	(Appointed 6 December 2020)
	L Dungey	(Appointed 6 December 2020)
	P Hart	(Appointed 6 December 2020)
<b>Charity number</b>	1040356	
<b>Principal address</b>	53 Christchurch Road	
	Bournemouth	
	Dorset	
	England	
	BH1 3PN	
<b>Independent examiner</b>	TC Group	
	10 Bridge Street	
	Christchurch	
	Dorset	
	BH23 1EF	

## **BOURNEMOUTH REFORM SYNAGOGUE**

### **TRUSTEES REPORT**

#### ***FOR THE YEAR ENDED 30 JUNE 2021***

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The Trustees present their report and financial statements for the year ended 30 June 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

#### **Objectives and activities**

The objects, which are also the aims, of the Synagogue are to advance the Jewish religion, particularly by providing and maintaining a Synagogue for the purpose of public worship and of advancing religious, educational and such charitable activities as the members of the Council, together with the Rabbi, may from time to time decide.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

The Synagogue has one principle activity, that of providing a framework for the local Jewish community through provision of a place of worship and the associated religious and communal activities. These associated activities broadly categorised into three types, pastoral, religious and communal. Religious activities include the provision of a place of worship, various religious activities, religious education and religious support. Communal activities include various communal events organised throughout the period, along with the pastoral and welfare support of the members. As a result of having a large proportion of elderly members, we have a community that has higher than average pastoral and welfare needs. The Rabbi, being the first point of contact for members, works to ensure our members are looked after by the community. There is a support group to assist with pastoral work. The Synagogue administration provides the required backup and information services. These services are utilised by the Rabbi Council and appropriate volunteers, as well as all members of the Synagogue. The Council continues to promote our activities to the wider Jewish Community in Dorset and Hampshire with the hope of increasing our membership and raising awareness of Judaism. The website has been updated in order to attract many non-affiliated Jews to the Synagogue. Due to the Coronavirus pandemic activities have been restricted for the year.

Our main objectives are the promotion, preservation and observation of Jewish tradition, and these are set to reflect our faith and community aims. Each year the Trustees review the objectives and activities to ensure they continue to reflect our aims. In carrying out this review, the Trustees have considered the Charity Commission's guidance on public benefit and, in particular, its supplementary public guidance on the advancement of religion for the public benefit.

The focus of our activities is the provision of a place of worship, religious activities and support, the provision of plots and burial rites in accordance with tradition and arranging communal events and activities. We welcome all persons who wish to follow the Jewish tradition, regardless of personal funds and their ability to meet our subscription fees.



## **BOURNEMOUTH REFORM SYNAGOGUE**

### **TRUSTEES REPORT (CONTINUED)**

***FOR THE YEAR ENDED 30 JUNE 2021***

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#### **Achievements and performance**

The Synagogue has been closed to the public since the Covid 19 Lockdown and unfortunately the Communal Passover Seder, monthly Chavarah Suppers, along with all other activities have been cancelled. These, and other festival group parties will be reinstated once we are able to open again.

We have continued B'nei Mitzvah online study for our Bar Mitzvah children where they can interact via Skype with the Rabbi to prepare for their special day.

Regular study sessions for 'Beginners Hebrew and Introduction to Judaism' along with Torah Studies are being held via zoom along with Shabbat services which have been well received.

The interest and welfare of our members remain of paramount importance. The Rabbi's volunteers are supported by the administrative team and continue to provide essential support to individual members of the community as required. As always, in addition to the paid staff, the Synagogue relies heavily on the invaluable voluntary help from Council, Honorary Officers of the Synagogue and Synagogue members. A telephone support system has been set up whereby every member of the community gets a contact call. The Office staff have continued to work in support of the community.

The Trustees are satisfied that all the achievements in the year are in line with the charity's aims and objectives. The charity does not carry out significant fundraising activities.

The Synagogue is affiliated to the Movement for Reform Judaism (MRJ), which gives guidance on our form of worship as well as assistance with other practical matters. The Movement advises but cannot force the Synagogue to follow a particular course if it does not wish to.

One of the benefits of membership of the Synagogue is the availability of the burial plan and, a proportion of members' subscriptions are specifically levied in this respect: these levies are paid on to the Jewish Joint Burial Society, which in most cases is then solely responsible for the provision of the burial services, the services being provided by the Synagogue.

The Synagogue is entitled to representation at the Board of Deputies, for which a per capita charge is levied on the number of members.

## **BOURNEMOUTH REFORM SYNAGOGUE**

### **TRUSTEES REPORT (CONTINUED)**

***FOR THE YEAR ENDED 30 JUNE 2021***

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#### **Financial review**

##### **Financial position**

Income of the Synagogue is primarily from subscriptions paid by members and gift aid reclaimed. It would be desirable for the normal running costs of the Synagogue to be met from subscription income, but the effect of the economic climate on our members' financial situation continues to preclude this.

Council are aware of the level of members who are unable to afford the membership fee, but once again has not called upon TET for assistance this year as it was agreed that BRS should attempt to manage independently. Although it was agreed that TET should reduce its support, TET support is still offered if necessary. The Synagogue is still reliant on donations and legacies.

The Synagogue is the beneficiary of an endowment trust fund set up in 2002 under the will of the late K R Townsend and known as the Townsend Endowment Trust (TET). The Townsend Endowment Trust (TET) is registered as a linked charity to Bournemouth Reform Synagogue (BRS). The financial statements of BRS therefore include the transactions of TET (under endowment funds) and the financial position and appropriate notes show the financial position of the BRS on its own and of the BRS and TET combined. The Trustees of TET had several zoom meetings during the year to discuss the investments and funding of BRS. TET capital and income of the fund are able to be used for the general charitable purposes of the Synagogue in respect of its pastoral, welfare and educational work.

It is the Synagogue's policy that where a member is unable to afford the full membership fee, the Treasurer liaises with the member. A confidential discussion takes place and a mutually acceptable arrangement is arrived at whenever possible. It is not the policy to remove membership rights where there is an inability to pay. Such arrangements are at the sole discretion of the Treasurer and confidentiality is maintained.

It is the Synagogue's investment policy to keep its general reserves on a low risk basis at the best interest rates it can reasonably achieve. In respect of the Townsend Endowment, the Trustees have invested funds, following advice from the Investment Advisor, to provide a reasonable income with some capital growth. A review of the investments is undertaken periodically. During the year ending 31 June 2019, the investment was transferred to new investment advisors as more confidence was held by the Trustees with the advisors. The Synagogue has also invested £85,000 in a one year bond.

As can be seen in the financial statements, BRS has made a £42,584 surplus in the year. This is as a result of the increase in the value of the investment held. There are still sufficient funds to operate and continue to meet the charitable objective.

The ageing demographic of BRS will mean that membership subscription income will inevitably decline over the coming years and Council continues to look at ways of bringing new members into our Synagogue.

The Synagogue does not have a specific grant making policy, but small donations are made to various organisations that the Trustees consider appropriate.

## **BOURNEMOUTH REFORM SYNAGOGUE**

### **TRUSTEES REPORT (CONTINUED)**

#### **FOR THE YEAR ENDED 30 JUNE 2021**

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The total combined reserves at the year-end were £612,516 of which £264,712 were endowment funds held by Townsend Investment Trust (TET) and £41,805 were restricted reserves.

At the year end the level of free reserves is £99,286 which represents unrestricted funds excluding fixed assets. Including the TET free reserves excluding investments, total free reserves is £106,717, although this includes the endowment funds which have certain criteria attached. The reserves policy is to maintain reserves equal to around 3 months expenditure. Current reserves are in line with the policy.

The Trustees are aware of the debt to the MRJ for annual assessment fees which the Synagogue has not been in a position to fully clear (£46,657 at the year-end). Acceptable arrangements for the clearing of the debt over a period of time have been negotiated with the MRJ and are in place. Current liabilities to the MRJ are being met whilst the debt is being paid off. Council have considered clearing the balance with the MRJ but have agreed to wait. The Trustees are also working on a strict programme of cost-cutting to ensure the annual income once again exceeds annual outgoings. Council are considering ways to clear the balance.

As such, and on the basis of the continued support of TET and MRJ, the Trustees consider it appropriate to prepare the financial statements on the going concern basis.

The Trustees has assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

The plans for the forthcoming year, whilst considering Covid restrictions, are to continue to promote, preserve and observe the Jewish religion, provide communal and pastoral services and increase membership where possible and hold fundraising events for both the Synagogue and the wider Jewish community. The Synagogue will continue to identify and encourage new members to join BRS, and find other ways of raising funds from events held during the year.

#### **Structure, governance and management**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The Trustees who served during the year and up to the date of signature of the financial statements were:

A Marsh

S Sinkinson

D Tendler

S Elkins

M Anderson

S Faust

A Mozer

H Ingle-Finch

(Deceased 16 September 2020)

R Jackson

B Needleman

J Marasari

A Beales

M Dungey

(Appointed 6 December 2020)

L Dungey

(Appointed 6 December 2020)

P Hart

(Appointed 6 December 2020)



## **BOURNEMOUTH REFORM SYNAGOGUE**

### **TRUSTEES REPORT (CONTINUED)**

**FOR THE YEAR ENDED 30 JUNE 2021**

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The Synagogue is governed by its Constitution dated June 1947, last amended on 10 September 2017, and the Synagogue operates in accordance with the guidelines set out in this document. Monthly Council meetings are held at which matters are discussed and decisions made, providing there is a quorum of five Council members present. Additional Council meetings are held as required. There have been fewer meetings this year due to Covid-19 but the Honorary Officers have met where possible and, Council meetings have been held by zoom.

The Trustees of the Synagogue are Council Members, who are elected by the general membership in open meeting. The Council members are elected for a one year term after which time they may stand for re-election. Additional Trustees may be appointed by the Council. There are two permanent Trustees who hold the title of the Synagogue's property. New Trustees are trained on an individual basis by current, sitting Trustees.

All significant operational decisions are made by Council, taking appropriate external advice where necessary. The Constitution requires certain key decisions to be approved by the membership in open meeting, and these include the appointment and termination of rabbinic contracts, salary review and the purchase or sale of freehold property. The trustees therefore consider themselves the only key management.

#### **Risk management**

The major risk to the Synagogue is if membership income does not cover its expenses. For this reason, the Council continues to keep a careful control on expenditure. We endeavour to set subscriptions at a realistic level sufficient to meet routine expenditure, and donations, whilst not guaranteed, are an essential part of Synagogue income. When setting membership subscription levels, the Council also bear in mind that many members are on low fixed incomes. The Council have examined the major operational risks which could be faced by the charity. They continue to monitor on a regular basis and this will be an on-going aspect of the Council's management of the Synagogue.

Information relating to events since the end of the year is given in the notes to the financial statements.

The Trustees report was approved by the Board of Trustees.



**A Marsh**

Trustee

Dated: .....9/3/2022.....

## **BOURNEMOUTH REFORM SYNAGOGUE**

### **STATEMENT OF TRUSTEES RESPONSIBILITIES**

***FOR THE YEAR ENDED 30 JUNE 2021***

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The Trustees are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**BOURNEMOUTH REFORM SYNAGOGUE**

**INDEPENDENT EXAMINER'S REPORT**

**TO THE TRUSTEES OF BOURNEMOUTH REFORM SYNAGOGUE**

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I report to the Trustees on my examination of the financial statements of Bournemouth Reform Synagogue (the Charity) for the year ended 30 June 2021.

**Responsibilities and basis of report**

As the Trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Lucy Filer FCA  
TC Group

10 Bridge Street  
Christchurch  
Dorset  
BH23 1EF

Dated: 3 May 2022



**BOURNEMOUTH REFORM SYNAGOGUE**

**STATEMENT OF FINANCIAL ACTIVITIES**

**FOR THE YEAR ENDED 30 JUNE 2021**

		Unrestricted funds 2021 £	Restricted funds 2021 £	Endowment funds 2021 £	Total 2021 £	Total 2020 £
	Notes					
<b><u>Income from:</u></b>						
Donations and legacies	2	109,798	200	-	109,998	239,006
Charitable activities	3	79,963	17,833	-	97,796	66,864
Other trading activities	4	500	-	-	500	5,501
Investments	5	355	-	522	877	539
<b>Total income and endowments</b>		<b>190,616</b>	<b>18,033</b>	<b>522</b>	<b>209,171</b>	<b>311,910</b>
<b><u>Expenditure on:</u></b>						
Raising funds	6	-	-	1,717	1,717	1,526
Charitable activities	7	178,662	26,471	-	205,133	201,254
Endowment funds	10	-	-	1,300	1,300	4,378
<b>Total resources expended</b>		<b>178,662</b>	<b>26,471</b>	<b>3,017</b>	<b>208,150</b>	<b>207,158</b>
Net gains/(losses) on investments	11	-	-	41,563	41,563	4,881
<b>Net movement in funds</b>		<b>11,954</b>	<b>(8,438)</b>	<b>39,068</b>	<b>42,584</b>	<b>109,633</b>
Fund balances at 1 July 2020		297,289	46,999	225,644	569,932	460,299
<b>Fund balances at 30 June 2021</b>		<b>309,243</b>	<b>38,561</b>	<b>264,712</b>	<b>612,516</b>	<b>569,932</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

## BOURNEMOUTH REFORM SYNAGOGUE

## BALANCE SHEET

AS AT 30 JUNE 2021

	Notes	2021 £	£	2020 £	£
<b>Fixed assets</b>					
Tangible assets	12		206,713		213,983
Investments	13		257,281		217,194
			<u>463,994</u>		<u>431,177</u>
<b>Current assets</b>					
Debtors	16	21,365		27,940	
Cash at bank and in hand		<u>213,707</u>		<u>201,167</u>	
		235,072		229,107	
<b>Creditors: amounts falling due within one year</b>	17	<u>(86,550)</u>		<u>(90,352)</u>	
Net current assets			<u>148,522</u>		<u>138,755</u>
<b>Total assets less current liabilities</b>			<u>612,516</u>		<u>569,932</u>
<b>Capital funds</b>					
Endowment funds - general	18		264,712		225,644
<b>Income funds</b>					
Restricted funds	19		38,561		46,999
Unrestricted funds			<u>309,243</u>		<u>297,289</u>
			<u>612,516</u>		<u>569,932</u>

The financial statements were approved by the Trustees on 9/3/2022

Anika Marsh

A Marsh  
Trustee

# **BOURNEMOUTH REFORM SYNAGOGUE**

## **NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 JUNE 2021**

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### **1 Accounting policies**

#### **Charity information**

The charity is registered charity in England and Wales and is unincorporated. The address of the principal office is 53 Christchurch Road, Bournemouth, Dorset, BH1 3AP.

#### **1.1 Accounting convention**

The financial statements have been prepared in accordance with the Charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest pound.

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

#### **1.2 Going concern**

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### **1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### **1.4 Incoming resources**

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

# BOURNEMOUTH REFORM SYNAGOGUE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2021

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### 1 Accounting policies

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Voluntary income (including membership subscriptions) is accounted for gross when receivable, as long as it is capable of financial measurement.

Income from the endowment fund investments is recorded as endowment income and is to be utilised in particular for the synagogue's pastoral and educational work. The endowment capital can also be used for these purposes and both income and capital can be used for the general charitable purposes of the Synagogue.

#### 1.5 Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred.

Expenditure on raising funds includes the costs of managing the charity's investments.

Expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold land and buildings	Straight line over 45 years
Plant and equipment	15% on cost
Fixtures and fittings	15% on reducing balance
Computers	25% on cost and 15% on reducing balance
Library	

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

No depreciation is provided on the Library.

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**BOURNEMOUTH REFORM SYNAGOGUE****NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 30 JUNE 2021****1 Accounting policies****(continued)****1.7 Fixed asset investments**

Listed investments are measured at fair value with changes in fair value being recognised in profit or loss.

**1.8 Impairment of fixed assets**

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

**1.9 Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

**1.10 Debtors and creditors**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

**1.11 Linked charity**

The Townsend Endowment Trust is registered as a linked charity of the Bournemouth Reform Synagogue. These financial statements combine the results of the two branches on a line by line basis. The endowment fund represents transactions of the Townsend Endowment Trust.

**2 Donations and legacies**

	Unrestricted funds	Restricted funds	Total	Total
	2021	2021	2021	2020
	£	£	£	£
Donations and gifts	7,291	200	7,491	5,822
Legacies receivable	18,002	-	18,002	138,322
Grants	-	-	-	5,447
Membership fees	70,256	-	70,256	74,428
Income tax recoverable	14,249	-	14,249	14,987
	<u>109,798</u>	<u>200</u>	<u>109,998</u>	<u>239,006</u>

**BOURNEMOUTH REFORM SYNAGOGUE**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 30 JUNE 2021**

**3 Charitable activities**

	<b>Jewish religious and communal activities 2021 £</b>	<b>Jewish religious and communal activities 2020 £</b>
Funerals invoiced	80,017	47,246
Members cont. to JJBS	16,696	16,290
Sundry income	170	283
Communal events	913	3,045
	<u>97,796</u>	<u>66,864</u>
Analysis by fund		
Unrestricted funds	79,963	48,324
Restricted funds	17,833	18,540
	<u>97,796</u>	<u>66,864</u>

**4 Other trading activities**

	<b>Unrestricted funds 2021 £</b>	<b>Endowment funds 2021 £</b>	<b>Total 2021 £</b>	<b>Total 2020 £</b>
Fundraising events	-	-	-	1,008
Cheder income	-	-	-	2,993
Advertising	500	-	500	1,500
	<u>500</u>	<u>-</u>	<u>500</u>	<u>5,501</u>
Other trading activities	500	-	500	5,501
	<u>500</u>	<u>-</u>	<u>500</u>	<u>5,501</u>



**BOURNEMOUTH REFORM SYNAGOGUE**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 30 JUNE 2021**

**5 Investments**

	Unrestricted funds	Endowment funds	Total	Total
	2021 £	2021 £	2021 £	2020 £
Income from listed investments	-	522	522	475
Interest receivable	355	-	355	64
	<u>355</u>	<u>522</u>	<u>877</u>	<u>539</u>
Total	<u>355</u>	<u>522</u>	<u>877</u>	<u>539</u>

**6 Raising funds**

	Endowment funds general 2021 £	Total 2020 £
Investment management costs	1,717	1,526
	<u>1,717</u>	<u>1,526</u>

**BOURNEMOUTH REFORM SYNAGOGUE**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 30 JUNE 2021**

**7 Charitable activities**

		<b>Jewish religious and communal activities 2021 £</b>	<b>Jewish religious and communal activities 2020 £</b>
Direct costs:	Minister expenses	33,479	32,751
	Education materials and other costs	102	148
	MJR Assessment	9,402	13,574
	JJBS levy	15,613	16,144
	Funeral costs	60,311	31,550
	Communal events	459	4,025
Grant funding of activities:	Grants to institutions	-	100
	Grants to individuals	150	223
Support costs - finance:	Wages	8,295	6,916
Support costs - other:	Wages	18,667	24,621
	Insurance	8,454	11,290
	Light and heat	6,205	8,701
	Telephone	2,412	2,458
	Postage and stationery	3,925	5,376
	Sundries	2,494	2,427
	Outreach expenses	3,244	34
	Rent	6,922	6,922
	Repairs and maintenance	12,160	21,690
	Depreciation of tangible fixed assets	7,269	7,502
Support costs - governance cost:	Accountancy	4,680	4,680
	Legal fees	890	122
		<u>205,133</u>	<u>201,254</u>
		<u>205,133</u>	<u>201,254</u>
<b>Analysis by fund</b>			
Unrestricted funds		178,662	173,352
Restricted funds		26,471	27,902
		<u>205,133</u>	<u>201,254</u>

**BOURNEMOUTH REFORM SYNAGOGUE**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 30 JUNE 2021**

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**8 Trustees**

Trustees' expenses

During the year two Trustees were reimbursed a total of £971 for computer costs and sundry items (2020 - £2,897).

Trustees' remuneration and benefits

None of the Trustees (or any persons connected with them) received any remuneration or benefits during the year.

The Trustees consider themselves to be the only key management.

**9 Employees**

**Number of employees**

The average monthly number of employees during the year was:

	<b>2021</b>	<b>2020</b>
	<b>Number</b>	<b>Number</b>
Administration	2	2
Caretaker	1	1
	<hr/>	<hr/>
	3	3
	<hr/>	<hr/>

No employees received emoluments in excess of £60,000.

There were no employees whose annual remuneration was £60,000 or more.

**10 Endowment funds**

	<b>2021</b>	<b>2020</b>
		£
Education materials and other costs	-	3,378
Book cost adjustment to investments	340	40
Accountancy	960	960
	<hr/>	<hr/>
Total	<b>1,300</b>	<b>4,378</b>
	<hr/>	<hr/>

**BOURNEMOUTH REFORM SYNAGOGUE**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 30 JUNE 2021**

**11 Net gains/(losses) on investments**

	<b>Endowment funds</b>	<b>Total</b>
	<b>2021 £</b>	<b>2020 £</b>
Revaluation of investments	<u>41,563</u>	<u>4,881</u>

**12 Tangible fixed assets**

	<b>Leasehold land and buildings £</b>	<b>Plant and equipment £</b>	<b>Fixtures and fittings £</b>	<b>Computers £</b>	<b>Library £</b>	<b>Total £</b>
<b>Cost</b>						
At 1 July 2020	<u>241,478</u>	<u>1,170</u>	<u>43,636</u>	<u>20,565</u>	<u>633</u>	<u>307,482</u>
At 30 June 2021	<u>241,478</u>	<u>1,170</u>	<u>43,636</u>	<u>20,565</u>	<u>633</u>	<u>307,482</u>
<b>Depreciation and impairment</b>						
At 1 July 2020	<u>40,205</u>	<u>117</u>	<u>33,306</u>	<u>19,871</u>	<u>-</u>	<u>93,499</u>
Depreciation charged in the year	<u>5,440</u>	<u>176</u>	<u>1,550</u>	<u>104</u>	<u>-</u>	<u>7,270</u>
At 30 June 2021	<u>45,645</u>	<u>293</u>	<u>34,856</u>	<u>19,975</u>	<u>-</u>	<u>100,769</u>
<b>Carrying amount</b>						
At 30 June 2021	<u>195,833</u>	<u>877</u>	<u>8,780</u>	<u>590</u>	<u>633</u>	<u>206,713</u>
At 30 June 2020	<u>201,273</u>	<u>1,053</u>	<u>10,330</u>	<u>694</u>	<u>633</u>	<u>213,983</u>

All assets are held for charitable purposes. Leasehold property comprises the synagogue at 53 Christchurch Road, Bournemouth.

**BOURNEMOUTH REFORM SYNAGOGUE**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 30 JUNE 2021**

**13 Fixed asset investments**

	<b>Listed investments £</b>	<b>Cash in portfolio</b>	<b>Total £</b>
<b>Cost or valuation</b>			
At 1 July 2020	217,164	30	217,194
Additions	-	18,599	18,599
Valuation changes	40,833	-	40,833
Disposals	(19,345)	-	(19,345)
At 30 June 2021	<u>238,652</u>	<u>18,629</u>	<u>257,281</u>
<b>Carrying amount</b>			
At 30 June 2021	<u>238,652</u>	<u>18,629</u>	<u>257,281</u>
At 30 June 2020	<u>217,164</u>	<u>30</u>	<u>217,194</u>

There were no investment assets outside the UK.

All investments are held at valuation, measured at fair value through net income and expenditure. The charity incurred net expenditure of £1,196 (2020 - £1,057).

**14 Contingent asset**

During the year, the charity was notified of their interest in a residuary estate. The value and settlement date of the legacy is not yet known.

**15 Financial instruments**

	<b>2021 £</b>	<b>2020 £</b>
<b>Carrying amount of financial assets</b>		
Instruments measured at fair value through profit or loss	<u>238,652</u>	<u>217,164</u>

**16 Debtors**

	<b>2021 £</b>	<b>2020 £</b>
<b>Amounts falling due within one year:</b>		
Membership debts	984	2,314
Other debtors	13,664	16,632
Prepayments and accrued income	6,717	8,994
	<u>21,365</u>	<u>27,940</u>

**BOURNEMOUTH REFORM SYNAGOGUE**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 30 JUNE 2021**

**17 Creditors: amounts falling due within one year**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Accruals and deferred income	86,550	90,352

Included in the above in deferred income of £29,122 (2020 - £27,000) representing memberships paid in advance and monies paid into the Jewish Joint Burial Service.

**18 Endowment funds**

Endowment funds represent assets which must be held permanently by the Charity. Income arising on the endowment funds can be used in accordance with the objects of the Charity and is included as unrestricted income. Any capital gains or losses arising on the assets form part of the fund.

	Movement in funds					
	Balance at 1 July 2020	Incoming resources	Resources expended	Transfers	Revaluations gains and losses	Balance at 30 June 2021
	£	£	£	£	£	£
<b>Permanent endowments</b>						
Townsend Endowment fund	225,644	522	(3,017)	-	41,563	264,712
	<u>225,644</u>	<u>522</u>	<u>(3,017)</u>	<u>-</u>	<u>41,563</u>	<u>264,712</u>

The endowment fund was set up in 2002 on receipt of a legacy from the late K R Townsend. The capital and the income of the fund are able to be used for the general charitable purposes of the Synagogue in respect of its pastoral and educational work. The Townsend Endowment Trust is registered as a subsidiary charity of the Synagogue.



**BOURNEMOUTH REFORM SYNAGOGUE****NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 30 JUNE 2021****19 Restricted funds**

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			
	Balance at 1 July 2020	Incoming resources	Resources expended	Balance at 30 June 2021
	£	£	£	£
Sefer Torah fund	395	-	-	395
Jewish Joint Burial Society	146	15,833	(15,613)	366
Funerals paid in advance	3,907	-	(3,000)	907
Outreach	11,452	-	(3,244)	8,208
Cemetery fund	13,783	2,000	-	15,783
Kitchen/Building fund	15,697	-	(4,614)	11,083
Rabbi Discretionary	1,619	200	-	1,819
	<u>46,999</u>	<u>18,033</u>	<u>(26,471)</u>	<u>38,561</u>

The Jewish Joint Burial Society fund reflects income from members and levies paid over to the Society.

Funerals paid in advance are monies paid by members for funerals in the future, and are utilised when the funeral costs are incurred.

The Outreach fund is to enable outreach work to increase the membership of the Synagogue.

The Cemetery fund is for the purpose of maintaining the cemetery.

The Kitchen/Building fund is being held to cover replacement and necessary improvement costs to the kitchen and building.

The Rabbi Discretionary Fund is for cases that arise in the year.

The Sefer Torah fund is to enable repairs to be made to the Sefer Torah.

**BOURNEMOUTH REFORM SYNAGOGUE**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 30 JUNE 2021**

**20 Analysis of net assets between funds**

	Unrestricted funds	Restricted funds	Endowment funds	Total	Total
	2021	2021	2021	2021	2020
	£	£	£	£	£
Fund balances at 30 June 2021 are represented by:					
Tangible assets	155,027	43,295	8,391	206,713	213,983
Investments	-	-	257,281	257,281	217,194
Current assets/(liabilities)	154,216	(4,734)	(960)	148,522	138,755
	<u>309,243</u>	<u>38,561</u>	<u>264,712</u>	<u>612,516</u>	<u>569,932</u>

**21 Operating lease commitments**

At the reporting end date the Charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2021 £	2020 £
Within one year	1,235	929
Between two and five years	2,313	464
	<u>3,548</u>	<u>1,393</u>

**22 Related party transactions**

There were no disclosable related party transactions during the year (2020 - none).