

BOURNEMOUTH REFORM SYNAGOGUE

England & Wales · Charity number 1040356

Details

Other names BOURNMOUTH REFORM SYNAGOGUE

Status Registered

Legal form Other

Registered 1994-08-25

Register [View on the Charity Commission register](#)

Contact

Address Bournemouth Reform Synagogue
Pine Court Business Centre
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Bournemouth
Dorset
BH1 3DH

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Website www.bournemouthreform.org.uk

Activities

Objects: TO ADVANCE THE JEWISH RELIGION PARTICULARLY BY PROVIDING AND MAINTAINING A SYNAGOGUE OR SYNAGOGUES FOR THE PURPOSE OF PUBLIC WORSHIP AND OF ADVANCING RELIGIOUS EDUCATIONAL AND SUCH CHARITABLE ACTIVITIES AS THE MEMBERS OF THE COUNCIL FROM TIME TO TIME DECIDE.

Activities: JEWISH RELIGIOUS AND COMMUNAL ACTIVITIES. PROVIDING A PLACE OF WORSHIP TOGETHER WITH PASTORAL AND WELFARE SUPPORT FOR THE ELDERLY AND RELIGION CLASSES FOR THE YOUNG.

Classification

- **How:** Provides Services
- **What:** Religious Activities, Human Rights/religious Or Racial Harmony/equality Or Diversity
- **Who:** People Of A Particular Ethnic Or Racial Origin

Geography

- Dorset
- Hampshire
- Wiltshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-06-30	£812,783	£237,257	£1,369,273	3
2024-06-30	£244,273	£243,063	-	-
2023-06-30	£321,668	£173,307	-	-
2022-06-30	£200,993	£171,399	-	-
2021-06-30	£209,171	£208,150	-	-

Trustees

Name	Role	Appointed
Barry Goldbart	Chair	2022-11-28
Anita Marsh		2018-11-25
DEBORAH TENDLER		2014-03-18
David Reed		2017-01-10
Paul Hart		2020-12-06
SYLVIA ELKINS		2016-11-20
Susan Sinkinson		2018-11-25

Linked charities

- THE TOWNSEND ENDOWMENT (1040356-1)

BOURNEMOUTH REFORM SYNAGOGUE

England & Wales - Charity number 1040356

Accounts

Charity Registration No. 1040356

BOURNEMOUTH REFORM SYNAGOGUE
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025



10 Bridge Street
Christchurch
Dorset
BH23 1EF

BOURNEMOUTH REFORM SYNAGOGUE

CONTENTS

	Page
Company information	1
Trustees report	2 - 7
Statement of Trustees responsibilities	8
Independent examiner's report	9
Statement of financial activities	10 - 11
Balance sheet	12
Notes to the financial statements	13 - 25

BOURNEMOUTH REFORM SYNAGOGUE

COMPANY INFORMATION

Trustees	A Marsh S Sinkinson D Tandler S Elkins P Hart B Goldbart
Charity number	1040356
Independent examiner	TC Group 10 Bridge Street Christchurch Dorset BH23 1EF

BOURNEMOUTH REFORM SYNAGOGUE

TRUSTEES REPORT

FOR THE YEAR ENDED 30 JUNE 2025

The Trustees present their annual report and financial statements for the year ended 30 June 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's deed of trust, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The objects, which are also the aims, of the Synagogue are to advance the Jewish religion, particularly by providing and maintaining a Synagogue for the purpose of public worship and of advancing religious, educational and such charitable activities as the members of the Council, together with the Rabbi, may from time to time decide.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

The synagogue has one principle activity, that of providing a framework for the local Jewish community through provision of a place of worship and the associated religious and communal activities. These associated activities are broadly categorised into three types, pastoral, religious and communal. Religious activities include the provision of a place of worship, various religious activities, religious education and religious support. Communal activities include various communal events organised throughout the period, along with the pastoral and welfare support of the members. As a result of having a large proportion of elderly members, we have a community that has higher than average pastoral and welfare needs. The Pastoral team, being the first point of contact for members, work to ensure our members are looked after by the community. There is a support group to assist with pastoral work. The Synagogue administration provides the required backup and information services. These services are utilised by the Rabbi, Council and appropriate volunteers, as well as all members of the Synagogue. The Council continues to promote our activities to the wider Jewish Community in Dorset and Hampshire with the hope of increasing our membership and raising awareness of Judaism.

Our main objectives are the promotion, preservation and observation of Jewish tradition, and these are set to reflect our faith and community aims. Each year the Trustees review the objectives and activities to ensure they continue to reflect our aims. In carrying out this review, the Trustees have considered the Charity Commission's guidance on public benefit and in particular, its supplementary public guidance on the advancement of religion for public benefit.

The focus of our activities is the provision of a place of worship, religious activities and support, the provision of plots and burial rites in accordance with tradition and arranging communal events and activities. We welcome all persons who wish to follow the Jewish tradition, regardless of personal funds and their ability to meet our subscription fees.

BOURNEMOUTH REFORM SYNAGOGUE

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

Achievements and performance

Communal Passover Seder, monthly Chavurah Suppers and other activities are enjoyed by many throughout the year.

B'nei Mitzvah online and face to face learning takes place largely with the Rabbi in preparation for Bar/Bat Mitzvah children's special day.

Regular study sessions for 'Beginners Hebrew' and 'Introduction to Judaism' along with Torah Studies and Shabbat services take place by video call and in the Synagogue.

The interest and welfare of our members is of paramount importance. The Rabbi's volunteers are supported by the administrative team to provide essential support to individual members of the community as required. Referrals are made to Bournemouth Jewish Support Services who offer wide ranging support for individuals with trained volunteers. As always, in addition to the paid staff, the Synagogue relies heavily on the invaluable voluntary help from Council, Honorary Officers of the Synagogue and Synagogue members.

The Trustees are satisfied that all the achievements in the year are in line with the charity's aims and objectives. The charity does not carry out significant fundraising activities.

The Synagogue is affiliated to the Movement for Reform Judaism (MRJ), which gives guidance on our form of worship as well as assistance with other practical matters. The Movement advises but cannot force the Synagogue to follow a particular course if it does not wish to. In May 2025, the Movement for Reform Judaism and Liberal Judaism voted to unite into one Progressive Judaism for the UK.

One of the benefits of membership of the Synagogue is the availability of the burial plan. A proportion of members' subscriptions are specifically levied in this respect: these levies are paid on to the Jewish Joint Burial Society, which in most cases is then solely responsible for the provision of the burial services, the services being provided by the Synagogue.

The Synagogue is entitled to representation at the Board of Deputies, for which a per capita charge is levied on the number of members.

In March 2025, the Rabbi resigned, although he has continued to teach the conversion students. The Trustees and community have responded positively, with members and visiting readers collaboratively undertaking religious duties to ensure uninterrupted services. The recruitment process for a new Rabbi is planned for early 2026, allowing time for careful and thoughtful selection to best meet the future needs of the congregation.

BOURNEMOUTH REFORM SYNAGOGUE

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

Financial review

Income of the Synagogue is primarily from subscriptions paid by members and gift aid reclaimed. It would be desirable for the normal running costs of the Synagogue to be met from subscription income, but the effect of the economic climate on our members' financial situation continues to preclude this.

Council is aware of the level of members who are unable to afford the membership fee, but once again has not called upon TET for assistance this year, as it was agreed that BRS should attempt to manage independently. Although it was agreed that TET should reduce its support, TET support is still offered if necessary.

The Synagogue is still reliant on donations and legacies, but these funds cannot be relied on for the general running of the Synagogue. A review of various aspects of the synagogue has taken place including an assessment of the long-term viability of remaining in the current building (see Premises and Future Plans).

The Synagogue is the beneficiary of an endowment trust fund set up in 2002 under the will of the late K R Townsend and known as the Townsend Endowment Trust (TET). The Townsend Endowment Trust (TET) is registered as a linked charity to Bournemouth Reform Synagogue (BRS). The financial statements of BRS therefore include the transactions of TET (under endowment funds) and the financial position and appropriate notes show the financial position of the BRS on its own and of the BRS and TET combined. The Trustees of TET had several zoom meetings during the year to discuss the investments and funding of BRS. TET capital and income of the fund are able to be used for the general charitable purposes of the Synagogue in respect of its pastoral, welfare and educational work.

It is the Synagogue's policy that where a member is unable to afford the full membership fee, the Treasurer liaises with the member. A confidential discussion takes place and a mutually acceptable arrangement is arrived at whenever possible. It is not the policy to remove membership rights where there is an inability to pay. Such arrangements are at the sole discretion of the Treasurer and confidentiality is maintained.

It is the Synagogue's investment policy to keep its general reserves on a low risk basis at the best interest rates it can reasonably achieve. In respect of the Townsend Endowment, the Trustees have invested funds, following advice from the Investment Advisor, to provide a reasonable income with some capital growth. A review of the investments is undertaken periodically. During the year ending 31 June 2019, the investment was transferred to new investment advisors as more confidence was held by the Trustees with the advisors. The Synagogue has also re-invested £85,000 in a one year bond.

As can be seen in the financial statements, BRS has made a surplus of £577,409 (2024: £23,903). The surplus this year is largely due to the £613,950 profit on disposal generated from the sale of the leasehold property. Excluding TET and the net gain on disposal of leasehold property; BRS has made a deficit of £38,054 (2024: surplus of £2,920), income has reduced by 19% whereas costs have decreased by over 2%.

Whilst currently there are still sufficient funds to operate and continue to meet the charitable objective, the ageing demographic of BRS will mean that membership subscription income will inevitably decline over the coming years, whilst the ageing building means that maintenance costs could continue to increase. Council continues to review the financial position on a ongoing basis and remains committed to the objectives and activities as set out in the Constitution.

The Synagogue does not have a specific grant making policy, but small donations are made to various organisations that the Trustees consider appropriate.

BOURNEMOUTH REFORM SYNAGOGUE

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

The total combined reserves at the year-end were £1,369,273 (2024: £791,864) of which £261,241 (2024: £259,728) were endowment funds held by Townsend Investment Trust (TET) and £40,508 (2024: £36,385) were restricted reserves.

At the year end the level of free reserves is £1,060,558 (2024: £309,500) which represents unrestricted funds excluding fixed tangible assets. The endowment funds have certain criteria attached. The reserves policy is to maintain reserves equal to around 3 months expenditure. Any reserves in excess of this are invested to help the long term future of the community, which includes overdue maintenance and upgrades within the building. Excess reserves will also help avoid any cash flow difficulties which could arise in the event that membership income suffers from a substantial reduction in membership numbers. The Strategy Committee are in place to discuss the long term future of the Charity. Current reserves are in line with the policy.

The Trustees are aware of the debt to the MRJ for annual assessment fees which the Synagogue has not been in a position to fully clear (2025: £15,662 , 2024: £22,290). Acceptable arrangements for the clearing of the debt over a period of time have been negotiated with the MRJ and are in place. Current liabilities to the MRJ are being met whilst the debt is being paid off. Council has considered clearing the balance with the MRJ but have agreed to wait. The Trustees are continually working on a strict programme of cost-cutting to ensure the annual income once again exceeds annual outgoings.

As such, and on the basis of the continued support of TET and MRJ, the Trustees consider it appropriate to prepare the financial statements on the going concern basis.

The Trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

The plans for the forthcoming year are to continue to promote, preserve and observe the Jewish religion, provide communal and pastoral services and increase membership where possible and hold fundraising events for both the Synagogue and the wider Jewish community. The Synagogue will continue to identify and encourage new members to join BRS and find other ways of raising funds from events held during the year.

BOURNEMOUTH REFORM SYNAGOGUE

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

Premises and Future Plans

During the year, the trustees have continued to review the suitability and sustainability of our premises in light of the community's changing needs. It became clear that the building had become too large for our diminishing membership. Subscription income has not been sufficient to meet our ongoing expenses, and the property requires significant repairs and maintenance. In recent years we have been fortunate to receive legacies and donations, but these cannot be relied upon as a stable source of income.

With only 33 years remaining on the current lease, the trustees met on numerous occasions to consider the long-term future of the congregation. Our overriding objective has been to secure the longevity and stability of the community. After exploring all viable options, the trustees concluded that an offer from Bournemouth Hebrew Congregation to assign our lease for £800,000 was in the community's best interests. This transaction would enable us to acquire a new, more suitably sized property that could be renovated to a high standard, ensuring a sustainable base for the future.

Exchange on the assignment took place earlier this year, and the premises were vacated on 30 May 2025. All items of historic value have been archived at the Dorset History Centre.

Since then, religious services have been held in temporary accommodation, and a full programme of community events has continued to maintain engagement and cohesion throughout this period of transition.

By the financial year end, the trustees had identified and agreed to purchase new premises at 84 Alma Road, at a cost of £350,000, leaving sufficient funds available for necessary renovations. Exchange had not yet taken place as at the balance sheet date, but the trustees remain confident that this move will secure a strong and vibrant future for our community.

Structure, governance and management

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The Trustees who served during the year and up to the date of signature of the financial statements were:

A Marsh

S Sinkinson

D Tandler

S Elkins

A Mozer

(Resigned 17 November 2024)

P Hart

B Goldbart

Mr D Habel

(Resigned 28 August 2024)

Mr B Levy

(Appointed 4 December 2024 and resigned 31 July 2025)

BOURNEMOUTH REFORM SYNAGOGUE

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

The Synagogue is governed by its Constitution dated June 1947, last amended on 29 December 2020, and the Synagogue operates in accordance with the guidelines set out in this document. Monthly Council meetings are held at which matters are discussed and decisions made, providing there is a quorum of five Council members present. Additional Council meetings are held as required. The Honorary Officers hold regular meetings prior to Council meetings.

The Trustees of the Synagogue are Council Members who are elected by the general membership in open meeting. The Council members are elected for a one year term after which time they may stand for re-election. Additional Trustees may be appointed by the Council. There are two permanent Trustees who hold the title of the Synagogue's property. New Trustees are trained on an individual basis by current, sitting Trustees.

All significant operational decisions are made by Council, taking appropriate external advice where necessary. The Constitution requires certain key decisions to be approved by the membership in open meeting, and these include the appointment and termination of rabbinic contracts as well as salary review. The trustees therefore consider themselves the only key management.

Risk management

The major risk to the Synagogue is if membership income does not cover its expenses. For this reason, Council continues to keep a careful control on expenditure. It endeavours to set subscriptions at a realistic level sufficient to meet routine expenditure, and donations, whilst not guaranteed, are an essential part of Synagogue income. When setting membership subscription levels, Council also bears in mind that many members are on low fixed incomes. Council has examined the major operational risks which could be faced by the charity. They continue to monitor on a regular basis and this will be an on-going part of Council's management of the Synagogue.

The Trustees report was approved by the Board of Trustees.



B Goldbart

Trustee

Dated: 30/11/25

BOURNEMOUTH REFORM SYNAGOGUE

STATEMENT OF TRUSTEES RESPONSIBILITIES

FOR THE YEAR ENDED 30 JUNE 2025

The Trustees are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

BOURNEMOUTH REFORM SYNAGOGUE

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF BOURNEMOUTH REFORM SYNAGOGUE

I report to the Trustees on my examination of the financial statements of Bournemouth Reform Synagogue (the Charity) for the year ended 30 June 2025.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Lucy Filer FCA
TC Group

10 Bridge Street
Christchurch
Dorset
BH23 1EF

Dated: 15/12/2025

BOURNEMOUTH REFORM SYNAGOGUE

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 30 JUNE 2025

	Notes	Unrestricted funds	Restricted funds	Endowment funds	Total	Unrestricted funds	Restricted funds	Endowment funds	Total
		2025	2025	2025	2025	2024	2024	2024	2024
		£	£	£	£	£	£	£	£
Income and endowments from:									
Donations and legacies	2	113,203	-	-	113,203	147,278	-	-	147,278
Charitable activities	3	51,638	21,643	-	73,281	73,524	17,129	-	90,653
Other trading activities	4	-	-	-	-	390	-	-	390
Investments	5	9,705	-	2,644	12,349	4,536	-	1,416	5,952
Other income	6	613,950	-	-	613,950	-	-	-	-
Total income and endowments		788,496	21,643	2,644	812,783	225,728	17,129	1,416	244,273
Expenditure on:									
Raising funds	7	-	-	1,739	1,739	-	-	1,745	1,745
Charitable activities	8	216,723	17,520	-	234,243	231,021	8,917	-	239,938
Other expenditure	11	-	-	1,275	1,275	-	-	1,380	1,380
Total expenditure		216,723	17,520	3,014	237,257	231,021	8,917	3,125	243,063
Net gains/(losses) on investments	12	-	-	1,883	1,883	-	-	22,693	22,693
Net income		571,773	4,123	1,513	577,409	(5,293)	8,212	20,984	23,903
Transfers between funds		-	-	-	-	7,476	(7,476)	-	-

BOURNEMOUTH REFORM SYNAGOGUE
STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2025

	Unrestricted funds	Restricted funds	Endowment funds	Total	Unrestricted funds	Restricted funds	Endowment funds	Total
	2025	2025	2025	2025	2024	2024	2024	2024
	£	£	£	£	£	£	£	£
Net movement in funds	571,773	4,123	1,513	577,409	2,183	736	20,984	23,903
Reconciliation of funds:								
Fund balances at 1 July 2024	495,751	36,385	259,728	791,864	493,568	35,649	238,744	767,961
Fund balances at 30 June 2025	1,067,524	40,508	261,241	1,369,273	495,751	36,385	259,728	791,864

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

BOURNEMOUTH REFORM SYNAGOGUE

BALANCE SHEET

AS AT 30 JUNE 2025

		2025		2024	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	14		6,966		186,250
Investments	15		257,965		255,176
			<u>264,931</u>		<u>441,426</u>
Current assets					
Debtors	17	410,841		55,442	
Cash at bank and in hand		744,467		353,458	
		<u>1,155,308</u>		<u>408,900</u>	
Creditors: amounts falling due within one year	18	(50,966)		(58,462)	
Net current assets			<u>1,104,342</u>		<u>350,438</u>
Total assets less current liabilities			<u><u>1,369,273</u></u>		<u><u>791,864</u></u>
The funds of the Charity					
Endowment funds	19		261,241		259,728
Restricted income funds	20		40,508		36,385
Unrestricted funds	21		1,067,524		495,751
			<u>1,369,273</u>		<u>791,864</u>

The financial statements were approved by the Trustees on



B Goldbart
Trustee

BOURNEMOUTH REFORM SYNAGOGUE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2025

1 Accounting policies

Charity information

The charity is registered charity in England and Wales and is unincorporated. The address of the principal office is 53 Christchurch Road, Bournemouth, Dorset, BH1 3AP.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest pound.

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

1.4 Incoming resources

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

BOURNEMOUTH REFORM SYNAGOGUE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

1 Accounting policies

(Continued)

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Voluntary income (including membership subscriptions) is accounted for gross when receivable, as long as it is capable of financial measurement.

Income from the endowment fund investments is recorded as endowment income and is to be utilised in particular for the synagogue's pastoral and educational work. The endowment capital can also be used for these purposes and both income and capital can be used for the general charitable purposes of the Synagogue.

1.5 Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred.

Expenditure on raising funds includes the costs of managing the charity's investments.

Expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold land and buildings	Straight line over 45 years
Plant and equipment	15% on cost
Fixtures and fittings	15% on reducing balance
Computers	25% on cost and 15% on reducing balance
Library	

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

No depreciation is provided on the Library.

BOURNEMOUTH REFORM SYNAGOGUE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

1 Accounting policies **(Continued)**

1.7 Fixed asset investments

Listed investments are measured at fair value with changes in fair value being recognised in profit or loss.

1.8 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Debtors and creditors

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

1.11 Linked charity

The Townsend Endowment Trust is registered as a linked charity of the Bournemouth Reform Synagogue. These financial statements combine the results of the two branches on a line by line basis. The endowment fund represents transactions of the Townsend Endowment Trust.

2 Donations and legacies

	Unrestricted funds	Total
	2025	2024
	£	£
Donations and gifts	7,435	26,813
Legacies receivable	20,000	25,701
Membership fees	71,380	76,160
Income tax recoverable	14,388	18,604
	<u>113,203</u>	<u>147,278</u>

BOURNEMOUTH REFORM SYNAGOGUE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

3 Income from Charitable Activities

	Jewish religious and communal activities	Jewish religious and communal activities
	2025	2024
	£	£
Funerals invoiced	53,384	68,872
Members cont. to JJBS	16,953	17,129
Communal events	2,944	4,652
	<u>73,281</u>	<u>90,653</u>
Analysis by fund		
Unrestricted funds	51,638	73,524
Restricted funds	21,643	17,129
	<u>73,281</u>	<u>90,653</u>

4 Other trading activities

	Unrestricted funds	Total
	2025	2024
	£	£
Advertising	-	390
	<u>-</u>	<u>390</u>

BOURNEMOUTH REFORM SYNAGOGUE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

5 Investments

	Unrestricted funds	Endowment funds	Total	Total
	2025	2025	2025	2024
	£	£	£	£
Income from listed investments	-	2,644	2,644	1,416
Interest receivable	9,705	-	9,705	4,536
	<u>9,705</u>	<u>2,644</u>	<u>12,349</u>	<u>5,952</u>

6 Other income

	Unrestricted funds	Total
	2025	2024
	£	£
Net gain on disposal of tangible fixed assets	613,950	-
	<u>613,950</u>	<u>-</u>

7 Raising funds

	Endowment funds general	Total
	2025	2024
	£	£
Investment management costs	1,739	1,745
	<u>1,739</u>	<u>1,745</u>

BOURNEMOUTH REFORM SYNAGOGUE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

8 Expenses for Charitable Activities

		Jewish religious and communal activities 2025 £	Jewish religious and communal activities 2024 £
Direct costs:	Minister expenses	22,275	34,876
	MJR Assessment	11,241	10,168
	JJBS	18,098	8,024
	Funeral costs	40,843	43,638
	Communal events	1,382	1,191
Grant funding of activities:	Grants to institutions	2,782	2,189
Support costs:	Wages - finance	12,235	10,696
	Wages - other	17,039	23,917
	Insurance	12,754	11,648
	Light and heat	7,661	15,730
	Telephone and computer	4,481	2,709
	Postage and stationery	4,920	1,328
	Appeals	-	18,529
	Sundries	588	2,036
	Outreach expenses	5,411	4,580
	Rent	9,036	9,036
	Repairs and maintenance	30,522	24,260
	Depreciation	1,170	6,631
	Security	421	618
	Synagogue	2,270	3,149
	Moving expenses	14,554	
	Independant examination	6,535	5,100
	Legal fees	8,025	(115)
		<u>234,243</u>	<u>239,938</u>
		<u>234,243</u>	<u>239,938</u>
Analysis by fund			
Unrestricted funds		216,723	231,021
Restricted funds		<u>17,520</u>	<u>8,917</u>
		<u>234,243</u>	<u>239,938</u>

BOURNEMOUTH REFORM SYNAGOGUE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

9 Trustees

Trustees' expenses

During the year four Trustees were reimbursed a total of £1,384 for catering costs and sundry items (2024 - £1,914).

Trustees' remuneration and benefits

None of the Trustees (or any persons connected with them) received any remuneration or benefits during the year.

The Trustees consider themselves to be the only key management.

10 Employees

Number of employees

The average monthly number of employees during the year was:

	2025	2024
	Number	Number
Administration and finance	2	2
Property	-	2
	<u>2</u>	<u>4</u>
	<u><u>2</u></u>	<u><u>4</u></u>

No employees received emoluments in excess of £60,000.

There were no employees whose annual remuneration was £60,000 or more.

11 Endowment funds

	2025	2024
		£
Book cost adjustment to investments	635	740
Accountancy	640	640
	<u>1,275</u>	<u>1,380</u>
Total	<u><u>1,275</u></u>	<u><u>1,380</u></u>

BOURNEMOUTH REFORM SYNAGOGUE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

12 Net gains/(losses) on investments

	Endowment funds	Total
	2025	2024
	£	£
Revaluation of investments	1,883	22,693
	<u>1,883</u>	<u>22,693</u>

13 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

14 Tangible fixed assets

	Leasehold land and buildings	Plant and equipment	Fixtures and fittings	Computers	Library	Total
	£	£	£	£	£	£
Cost						
At 1 July 2024	241,478	1,170	43,636	20,565	633	307,482
Additions	-	-	-	1,400	-	1,400
Disposals	(241,478)	-	-	-	-	(241,478)
	<u>-</u>	<u>1,170</u>	<u>43,636</u>	<u>21,965</u>	<u>633</u>	<u>67,404</u>
At 30 June 2025	-	1,170	43,636	21,965	633	67,404
	<u>-</u>	<u>1,170</u>	<u>43,636</u>	<u>21,965</u>	<u>633</u>	<u>67,404</u>
Depreciation and impairment						
At 1 July 2024	61,965	819	38,244	20,204	-	121,232
Depreciation charged in the year	-	176	809	186	-	1,171
Eliminated in respect of disposals	(61,965)	-	-	-	-	(61,965)
	<u>-</u>	<u>995</u>	<u>39,053</u>	<u>20,390</u>	<u>-</u>	<u>60,438</u>
At 30 June 2025	-	995	39,053	20,390	-	60,438
	<u>-</u>	<u>995</u>	<u>39,053</u>	<u>20,390</u>	<u>-</u>	<u>60,438</u>
Carrying amount						
At 30 June 2025	-	175	4,583	1,575	633	6,966
	<u>-</u>	<u>175</u>	<u>4,583</u>	<u>1,575</u>	<u>633</u>	<u>6,966</u>
At 30 June 2024	179,513	350	5,392	362	633	186,250
	<u>179,513</u>	<u>350</u>	<u>5,392</u>	<u>362</u>	<u>633</u>	<u>186,250</u>

All assets are held for charitable purposes. Leasehold property comprised of the synagogue at 53 Christchurch Road, Bournemouth. The leasehold property was sold during the year.

BOURNEMOUTH REFORM SYNAGOGUE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

15 Fixed asset investments

	Unlisted investments £	Cash in portfolio £	Total £
Cost or valuation			
At 1 July 2024	238,834	16,342	255,176
Additions	14,645	241,623	256,268
Valuation changes	3,026	-	3,026
Disposals	(256,505)	-	(256,505)
	<u> </u>	<u> </u>	<u> </u>
At 30 June 2025	-	257,965	257,965
	<u> </u>	<u> </u>	<u> </u>
Carrying amount			
At 30 June 2025	-	257,965	257,965
	<u> </u>	<u> </u>	<u> </u>
At 30 June 2024	238,834	16,342	255,176
	<u> </u>	<u> </u>	<u> </u>

There were no investment assets outside the UK.

All investments are held at valuation, measured at fair value through net income and expenditure. During the year the charity converted all unlisted investments to cash.

16 Financial instruments

	2025 £	2024 £
Carrying amount of financial assets		
Instruments measured at fair value through profit or loss	-	238,834
	<u> </u>	<u> </u>

17 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Membership debts	3,513	2,925
Other debtors	393,898	14,852
Prepayments and accrued income	13,430	37,665
	<u> </u>	<u> </u>
	410,841	55,442
	<u> </u>	<u> </u>

BOURNEMOUTH REFORM SYNAGOGUE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

18 Creditors: amounts falling due within one year

	2025	2024
	£	£
Accruals and deferred income	50,966	58,462
	<u>50,966</u>	<u>58,462</u>

Included in the above is deferred income of £21,906 (2024 - £22,287) representing memberships paid in advance and monies paid into the Jewish Joint Burial Service.

19 Endowment funds

Endowment funds represent assets which must be held permanently by the Charity. Income arising on the endowment funds can be used in accordance with the objects of the Charity and is included as unrestricted income. Any capital gains or losses arising on the assets form part of the fund.

	At 1 July 2024	Incoming resources	Resources expended	Gains and losses	At 30 June 2025
	£	£	£	£	£
Permanent endowments					
Townsend Endowment fund	259,728	2,644	(3,014)	1,883	261,241
	<u>259,728</u>	<u>2,644</u>	<u>(3,014)</u>	<u>1,883</u>	<u>261,241</u>
Previous year:	At 1 July 2023	Incoming resources	Resources expended	Gains and losses	At 30 June 2024
	£	£	£	£	£
Permanent endowments					
Townsend Endowment fund	238,744	1,416	(3,125)	22,693	259,728
	<u>238,744</u>	<u>1,416</u>	<u>(3,125)</u>	<u>22,693</u>	<u>259,728</u>

The endowment fund was set up in 2002 on receipt of a legacy from the late K R Townsend. The capital and the income of the fund are able to be used for the general charitable purposes of the Synagogue in respect of its pastoral and educational work. The Townsend Endowment Trust is registered as a subsidiary charity of the Synagogue.

BOURNEMOUTH REFORM SYNAGOGUE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

20 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 July 2024	Incoming resources	Resources expended	Transfers	At 30 June 2025
	£	£	£	£	£
Sefer Torah fund	395	-	-	-	395
Jewish Joint Burial Society	741	16,953	(15,336)	-	2,358
Funerals paid in advance	-	1,690	(1,690)	-	-
Cemetery fund	22,033	3,000	(494)	-	24,539
Kitchen/Building fund	11,083	-	-	-	11,083
Rabbi Discretionary	2,133	-	-	-	2,133
	<u>36,385</u>	<u>21,643</u>	<u>(17,520)</u>	<u>-</u>	<u>40,508</u>

Previous year:	At 1 July 2023	Incoming resources	Resources expended	Transfers	At 30 June 2024
	£	£	£	£	£
Sefer Torah fund	395	-	-	-	395
Jewish Joint Burial Society	741	15,379	(7,903)	(7,476)	741
Outreach	1,014	-	(1,014)	-	-
Cemetery fund	20,283	1,750	-	-	22,033
Kitchen/Building fund	11,083	-	-	-	11,083
Rabbi Discretionary	2,133	-	-	-	2,133
	<u>35,649</u>	<u>17,129</u>	<u>8,917</u>	<u>(7,476)</u>	<u>36,385</u>

BOURNEMOUTH REFORM SYNAGOGUE**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 30 JUNE 2025****20 Restricted funds****(Continued)**

The Jewish Joint Burial Society fund reflects income from members and levies paid over to the Society. The transfer seen in the previous year reflects a six month moratorium of the JJBS fees for the period July 2023 to December 2023. This moratorium was in place for the whole of 2023. The Honorary Officer and Board of the Society at JJBS hoped that this windfall would aid members who might be in financial need. Excess funding received was therefore been transferred to General Funds as the charity will be using it to offset fees where members are finding it hard to pay.

The Outreach fund is to enable outreach work to increase the membership of the Synagogue.

The Cemetery fund is for the purpose of maintaining the cemetery.

The Kitchen/Building fund is being held to cover replacement and necessary improvement costs to the kitchen and building.

The Rabbi Discretionary Fund is for cases that arise in the year.

The Sefer Torah fund is to enable repairs to be made to the Sefer Torah.

21 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 July 2024	Incoming resources	Resources expended	Transfers	At 30 June 2025
	£	£	£	£	£
General funds	495,751	788,496	(216,723)	-	1,067,524
	<u>495,751</u>	<u>788,496</u>	<u>(216,723)</u>	<u>-</u>	<u>1,067,524</u>
Previous year:	At 1 July 2023	Incoming resources	Resources expended	Transfers	At 30 June 2024
	£	£	£	£	£
General funds	493,568	225,728	(231,021)	7,476	495,751
	<u>493,568</u>	<u>225,728</u>	<u>(231,021)</u>	<u>7,476</u>	<u>495,751</u>

BOURNEMOUTH REFORM SYNAGOGUE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

22 Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Endowment funds 2025 £	Total 2025 £
At 30 June 2025:				
Tangible assets	(45,323)	47,733	4,556	6,966
Investments	-	-	257,965	257,965
Current assets/(liabilities)	1,112,847	(7,225)	(1,280)	1,104,342
	<u>1,067,524</u>	<u>40,508</u>	<u>261,241</u>	<u>1,369,273</u>
	Unrestricted funds 2024 £	Restricted funds 2024 £	Endowment funds 2024 £	Total 2024 £
At 30 June 2024:				
Tangible assets	118,542	62,516	5,192	186,250
Investments	-	-	255,176	255,176
Current assets/(liabilities)	377,209	(26,131)	(640)	350,438
	<u>495,751</u>	<u>36,385</u>	<u>259,728</u>	<u>791,864</u>

23 Operating lease commitments

At the reporting end date the Charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2025 £	2024 £
Within one year	<u>771</u>	<u>771</u>

24 Events after the reporting date

On 23 July 2025, the Trustees (on behalf of Bournemouth Reform Synagogue) purchased a freehold property for £350,000. This event occurred after the reporting date of 30 June 2025 and therefore is a non-adjusting event. The property will be used as the new premises.

25 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

BOURNEMOUTH REFORM SYNAGOGUE

England & Wales - Charity number 1040356

Accounts

Charity Registration No. 1040356

BOURNEMOUTH REFORM SYNAGOGUE
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024



10 Bridge Street
Christchurch
Dorset
BH23 1EF

BOURNEMOUTH REFORM SYNAGOGUE

CONTENTS

	Page
Company information	1
Trustees report	2 - 6
Statement of Trustees responsibilities	7
Independent examiner's report	8
Statement of financial activities	9
Balance sheet	10
Notes to the financial statements	11 - 22

BOURNEMOUTH REFORM SYNAGOGUE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

A Marsh
S Sinkinson
D Tandler
S Elkins
A Mozer
P Hart
Mr B Goldbart
Mr D Habel

Charity number

1040356

Independent examiner

TC Group
10 Bridge Street
Christchurch
Dorset
BH23 1EF

BOURNEMOUTH REFORM SYNAGOGUE

TRUSTEES REPORT

FOR THE YEAR ENDED 30 JUNE 2024

The Trustees present their report and financial statements for the year ended 30 June 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's deed of trust, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The objects, which are also the aims, of the Synagogue are to advance the Jewish religion, particularly by providing and maintaining a Synagogue for the purpose of public worship and of advancing religious, educational and such charitable activities as the members of the Council, together with the Rabbi, may from time to time decide.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

The synagogue has one principle activity, that of providing a framework for the local Jewish community through provision of a place of worship and the associated religious and communal activities. These associated activities are broadly categorised into three types, pastoral, religious and communal. Religious activities include the provision of a place of worship, various religious activities, religious education and religious support. Communal activities include various communal events organised throughout the period, along with the pastoral and welfare support of the members. As a result of having a large proportion of elderly members, we have a community that has higher than average pastoral and welfare needs. The Rabbi, being the first point of contact for members, works to ensure our members are looked after by the community. There is a support group to assist with pastoral work. The Synagogue administration provides the required backup and information services. These services are utilised by the Rabbi, Council and appropriate volunteers, as well as all members of the Synagogue. The Council continues to promote our activities to the wider Jewish Community in Dorset and Hampshire with the hope of increasing our membership and raising awareness of Judaism.

Our main objectives are the promotion, preservation and observation of Jewish tradition, and these are set to reflect our faith and community aims. Each year the Trustees review the objectives and activities to ensure they continue to reflect our aims. In carrying out this review, the Trustees have considered the Charity Commission's guidance on public benefit and in particular, its supplementary public guidance on the advancement of religion for public benefit.

The focus of our activities is the provision of a place of worship, religious activities and support, the provision of plots and burial rites in accordance with tradition and arranging communal events and activities. We welcome all persons who wish to follow the Jewish tradition, regardless of personal funds and their ability to meet our subscription fees.

BOURNEMOUTH REFORM SYNAGOGUE

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

Achievements and performance

Communal Passover Seder, monthly Chavurah Suppers and other activities are enjoyed by many throughout the year.

B'nei Mitzvah online and face to face learning takes place largely with the Rabbi in preparation for Bar/Bat Mitzvah children's special day.

Regular study sessions for 'Beginners Hebrew' and 'Introduction to Judaism' along with Torah Studies and Shabbat services take place by video call and in the Synagogue.

The interest and welfare of our members is of paramount importance. The Rabbi's volunteers are supported by the administrative team to provide essential support to individual members of the community as required. Referrals are made to Bournemouth Jewish Support Services who offer wide ranging support for individuals with trained volunteers. As always, in addition to the paid staff, the Synagogue relies heavily on the invaluable voluntary help from Council, Honorary Officers of the Synagogue and Synagogue members.

The Trustees are satisfied that all the achievements in the year are in line with the charity's aims and objectives. The charity does not carry out significant fundraising activities but one major event this year has raised funds for emergency help to soldiers in Israel following the October 7 massacre.

The Synagogue is affiliated to the Movement for Reform Judaism (MRJ), which gives guidance on our form of worship as well as assistance with other practical matters. The Movement advises but cannot force the Synagogue to follow a particular course if it does not wish to.

One of the benefits of membership of the Synagogue is the availability of the burial plan. A proportion of members' subscriptions are specifically levied in this respect: these levies are paid on to the Jewish Joint Burial Society, which in most cases is then solely responsible for the provision of the burial services, the services being provided by the Synagogue.

The Synagogue is entitled to representation at the Board of Deputies, for which a per capita charge is levied on the number of members.

BOURNEMOUTH REFORM SYNAGOGUE

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

Financial review

Income of the Synagogue is primarily from subscriptions paid by members and gift aid reclaimed. It would be desirable for the normal running costs of the Synagogue to be met from subscription income, but the effect of the economic climate on our members' financial situation continues to preclude this.

Council is aware of the level of members who are unable to afford the membership fee, but once again has not called upon TET for assistance this year, as it was agreed that BRS should attempt to manage independently. Although it was agreed that TET should reduce its support, TET support is still offered if necessary.

The Synagogue is still reliant on donations and legacies, but these funds cannot be relied on for the general running of the Synagogue. A review of various aspects of the synagogue has taken place including an assessment of the long-term viability of remaining in the current building.

The Synagogue is the beneficiary of an endowment trust fund set up in 2002 under the will of the late K R Townsend and known as the Townsend Endowment Trust (TET). The Townsend Endowment Trust (TET) is registered as a linked charity to Bournemouth Reform Synagogue (BRS). The financial statements of BRS therefore include the transactions of TET (under endowment funds) and the financial position and appropriate notes show the financial position of the BRS on its own and of the BRS and TET combined. The Trustees of TET had several zoom meetings during the year to discuss the investments and funding of BRS. TET capital and income of the fund are able to be used for the general charitable purposes of the Synagogue in respect of its pastoral, welfare and educational work.

It is the Synagogue's policy that where a member is unable to afford the full membership fee, the Treasurer liaises with the member. A confidential discussion takes place and a mutually acceptable arrangement is arrived at whenever possible. It is not the policy to remove membership rights where there is an inability to pay. Such arrangements are at the sole discretion of the Treasurer and confidentiality is maintained.

It is the Synagogue's investment policy to keep its general reserves on a low risk basis at the best interest rates it can reasonably achieve. In respect of the Townsend Endowment, the Trustees have invested funds, following advice from the Investment Advisor, to provide a reasonable income with some capital growth. A review of the investments is undertaken periodically. During the year ending 31 June 2019, the investment was transferred to new investment advisors as more confidence was held by the Trustees with the advisors. The Synagogue has also re-invested £85,000 in a one year bond.

As can be seen in the financial statements, BRS has made a £23,903 surplus in the year. Excluding TET, income has reduced by 24% whereas costs have increased by over 40%. In particular, the costs of heating/lighting has risen from £8,089 to £15,730, an increase of over 94%.

Whilst currently there are still sufficient funds to operate and continue to meet the charitable objective, the ageing demographic of BRS will mean that membership subscription income will inevitably decline over the coming years, whilst the ageing building means that maintenance costs could continue to increase. Council continues to review the financial position on an ongoing basis and remains committed to the objectives and activities as set out in the Constitution.

The Synagogue does not have a specific grant making policy, but small donations are made to various organisations that the Trustees consider appropriate.

BOURNEMOUTH REFORM SYNAGOGUE

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

The total combined reserves at the year-end were £791,864 of which £259,728 were endowment funds held by Townsend Investment Trust (TET) and £36,385 were restricted reserves.

At the year end the level of free reserves is £309,500 which represents unrestricted funds excluding fixed tangible assets. The endowment funds has certain criteria attached. The reserves policy is to maintain reserves equal to around 3 months expenditure. Any reserves in excess of this are invested to help the long term future of the community, which includes overdue maintenance and upgrades within the building. Excess reserves will also help avoid any cash flow difficulties which could arise in the event that membership income suffers from a substantial reduction in membership numbers. The Strategy Committee are in place to discuss the long term future of the Charity. Current reserves are in line with the policy.

The Trustees are aware of the debt to the MRJ for annual assessment fees which the Synagogue has not been in a position to fully clear (£22,290 at the year-end). Acceptable arrangements for the clearing of the debt over a period of time have been negotiated with the MRJ and are in place. Current liabilities to the MRJ are being met whilst the debt is being paid off. Council has considered clearing the balance with the MRJ but have agreed to wait. The Trustees are continually working on a strict programme of cost-cutting to ensure the annual income once again exceeds annual outgoings.

As such, and on the basis of the continued support of TET and MRJ, the Trustees consider it appropriate to prepare the financial statements on the going concern basis.

The Trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

The plans for the forthcoming year are to continue to promote, preserve and observe the Jewish religion, provide communal and pastoral services and increase membership where possible and hold fundraising events for both the Synagogue and the wider Jewish community. The Synagogue will continue to identify and encourage new members to join BRS and find other ways of raising funds from events held during the year.

Structure, governance and management

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity. The Trustees who served during the year and up to the date of signature of the financial statements were:

A Marsh

S Sinkinson

D Tandler

S Elkins

S Faust

(Resigned 26 November 2023)

A Mozer

P Hart

R Turze

(Resigned 17 November 2023)

Mr B Goldbart

Mr D Habel

BOURNEMOUTH REFORM SYNAGOGUE

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

The Synagogue is governed by its Constitution dated June 1947, last amended on 29 December 2020, and the Synagogue operates in accordance with the guidelines set out in this document. Monthly Council meetings are held at which matters are discussed and decisions made, providing there is a quorum of five Council members present. Additional Council meetings are held as required. The Honorary Officers hold regular meetings prior to Council meetings.

The Trustees of the Synagogue are Council Members who are elected by the general membership in open meeting. The Council members are elected for a one year term after which time they may stand for re-election. Additional Trustees may be appointed by the Council. There are two permanent Trustees who hold the title of the Synagogue's property. New Trustees are trained on an individual basis by current, sitting Trustees.

All significant operational decisions are made by Council, taking appropriate external advice where necessary. The Constitution requires certain key decisions to be approved by the membership in open meeting, and these include the appointment and termination of rabbinic contracts as well as salary review. The trustees therefore consider themselves the only key management.

Risk management

The major risk to the Synagogue is if membership income does not cover its expenses. For this reason, Council continues to keep a careful control on expenditure. It endeavours to set subscriptions at a realistic level sufficient to meet routine expenditure, and donations, whilst not guaranteed, are an essential part of Synagogue income. When setting membership subscription levels, Council also bears in mind that many members are on low fixed incomes. Council has examined the major operational risks which could be faced by the charity. They continue to monitor on a regular basis and this will be an on-going as of Council's management of the Synagogue.

The Trustees report was approved by the Board of Trustees.



.....
Mr B Goldbart

Trustee

Dated:

17/11/24

BOURNEMOUTH REFORM SYNAGOGUE

STATEMENT OF TRUSTEES RESPONSIBILITIES

FOR THE YEAR ENDED 30 JUNE 2024

The Trustees are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

BOURNEMOUTH REFORM SYNAGOGUE

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF BOURNEMOUTH REFORM SYNAGOGUE

I report to the Trustees on my examination of the financial statements of Bournemouth Reform Synagogue (the Charity) for the year ended 30 June 2024.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

TC Group
Dean Pullen FCCA
TC Group

10 Bridge Street
Christchurch
Dorset
BH23 1EF

Dated:19/11/2024.....

BOURNEMOUTH REFORM SYNAGOGUE

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 30 JUNE 2024

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Endowment funds 2024 £	Total 2024 £	Total 2023 £
Income from:						
Donations and legacies	2	147,278	-	-	147,278	245,324
Charitable activities	3	73,524	17,129	-	90,653	73,501
Other trading activities	4	390	-	-	390	555
Investments	5	4,536	-	1,416	5,952	2,288
Total income and endowments		225,728	17,129	1,416	244,273	321,668
Expenditure on:						
Raising funds	6	-	-	1,745	1,745	1,613
Charitable activities	7	231,021	8,917	-	239,938	171,214
Endowment funds	10	-	-	1,380	1,380	480
Total resources expended		231,021	8,917	3,125	243,063	173,307
Net gains/(losses) on investments	11	-	-	22,693	22,693	9,578
Net (outgoing)/incoming resources before transfers		(5,293)	8,212	20,984	23,903	157,939
Gross transfers between funds		7,476	(7,476)	-	-	-
Net movement in funds		2,183	736	20,984	23,903	157,939
Fund balances at 1 July 2023		493,568	35,649	238,744	767,961	610,022
Fund balances at 30 June 2024		495,751	36,385	259,728	791,864	767,961

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.


BOURNEMOUTH REFORM SYNAGOGUE

BALANCE SHEET

AS AT 30 JUNE 2024

	Notes	2024		2023	
		£	£	£	£
Fixed assets					
Tangible assets	12		186,250		192,881
Investments	13		255,176		232,814
			<u>441,426</u>		<u>425,695</u>
Current assets					
Debtors	15	55,442		110,120	
Cash at bank and in hand		353,458		307,086	
			<u>408,900</u>	<u>417,206</u>	
Creditors: amounts falling due within one year	16	(58,462)		(74,940)	
Net current assets			<u>350,438</u>		<u>342,266</u>
Total assets less current liabilities			<u>791,864</u>		<u>767,961</u>
Capital funds					
Endowment funds - general	17		259,728		238,744
Income funds					
Restricted funds	18		36,385		35,649
Unrestricted funds			495,751		493,568
			<u>791,864</u>		<u>767,961</u>

The financial statements were approved by the Trustees on 17/1/24 .



 Mr B Goldbart
 Trustee

BOURNEMOUTH REFORM SYNAGOGUE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2024

1 Accounting policies

Charity information

The charity is registered charity in England and Wales and is unincorporated. The address of the principal office is 53 Christchurch Road, Bournemouth, Dorset, BH1 3AP.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest pound.

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

1.4 Incoming resources

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

BOURNEMOUTH REFORM SYNAGOGUE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

1 Accounting policies

(Continued)

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Voluntary income (including membership subscriptions) is accounted for gross when receivable, as long as it is capable of financial measurement.

Income from the endowment fund investments is recorded as endowment income and is to be utilised in particular for the synagogue's pastoral and educational work. The endowment capital can also be used for these purposes and both income and capital can be used for the general charitable purposes of the Synagogue.

1.5 Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred.

Expenditure on raising funds includes the costs of managing the charity's investments.

Expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold land and buildings	Straight line over 45 years
Plant and equipment	15% on cost
Fixtures and fittings	15% on reducing balance
Computers	25% on cost and 15% on reducing balance
Library	

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

No depreciation is provided on the Library.

BOURNEMOUTH REFORM SYNAGOGUE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

1 Accounting policies

(Continued)

1.7 Fixed asset investments

Listed investments are measured at fair value with changes in fair value being recognised in profit or loss.

1.8 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Debtors and creditors

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

1.11 Linked charity

The Townsend Endowment Trust is registered as a linked charity of the Bournemouth Reform Synagogue. These financial statements combine the results of the two branches on a line by line basis. The endowment fund represents transactions of the Townsend Endowment Trust.

2 Donations and legacies

	Unrestricted funds	Total
	2024	2023
	£	£
Donations and gifts	26,813	9,432
Legacies receivable	25,701	143,299
Membership fees	76,160	74,766
Income tax recoverable	18,604	17,827
	<u>147,278</u>	<u>245,324</u>

BOURNEMOUTH REFORM SYNAGOGUE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

3 Income from Charitable Activities

	Jewish religious and communal activities	Jewish religious and communal activities
	2024	2023
	£	£
Funerals invoiced	68,872	54,146
Members cont. to JJBS	17,129	15,182
Communal events	4,652	4,173
	<u>90,653</u>	<u>73,501</u>
Analysis by fund		
Unrestricted funds	73,524	56,309
Restricted funds	17,129	17,192
	<u>90,653</u>	<u>73,501</u>

4 Other trading activities

	Unrestricted funds	Total
	2024	2023
	£	£
Advertising	390	555
	<u>390</u>	<u>555</u>

BOURNEMOUTH REFORM SYNAGOGUE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

5 Investments

	Unrestricted funds	Endowment funds	Total	Total
	2024	2024	2024	2023
	£	£	£	£
Income from listed investments	-	1,416	1,416	1,014
Interest receivable	4,536	-	4,536	1,274
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total	4,536	1,416	5,952	2,288
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

6 Raising funds

	Endowment funds general	Total
	2024	2023
	£	£
Investment management costs	1,745	1,613
	<u> </u>	<u> </u>
	1,745	1,613
	<u> </u>	<u> </u>

BOURNEMOUTH REFORM SYNAGOGUE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

7 Expenses for Charitable Activities

		Jewish religious and communal activities 2024 £	Jewish religious and communal activities 2023 £
Direct costs:	Minister expenses	34,876	30,352
	MJR Assessment	10,168	9,261
	JJBS levy	8,024	7,755
	Funeral costs	43,638	32,766
	Communal events	1,191	4,367
Grant funding of activities:	Grants to institutions	2,189	1,478
Support costs - finance:	Wages	10,696	9,577
Support costs - other:	Wages	23,917	17,155
	Insurance	11,648	8,779
	Light and heat	15,730	8,089
	Telephone and computer	2,709	1,871
	Postage and stationery	1,328	1,691
	Appeals	18,529	-
	Sundries	2,036	5,062
	Outreach expenses	4,580	2,757
	Rent	9,036	6,922
	Repairs and maintenance	24,260	10,015
	Depreciation	6,631	6,811
	Security	618	-
	Synagogue	3,149	1,251
Support costs - governance cost:	Independent examination	5,100	4,950
	Legal fees	(115)	305
		<hr/>	<hr/>
		239,938	171,214
		<hr/>	<hr/>
		239,938	171,214
		<hr/> <hr/>	<hr/> <hr/>
Analysis by fund			
Unrestricted funds		231,021	160,591
Restricted funds		8,917	10,623
		<hr/>	<hr/>
		239,938	171,214
		<hr/> <hr/>	<hr/> <hr/>

BOURNEMOUTH REFORM SYNAGOGUE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

8 Trustees

Trustees' expenses

During the year four Trustees were reimbursed a total of £1,914 for catering costs and sundry items (2023 - £1,277).

Trustees' remuneration and benefits

None of the Trustees (or any persons connected with them) received any remuneration or benefits during the year.

The Trustees consider themselves to be the only key management.

9 Employees

Number of employees

The average monthly number of employees during the year was:

	2024	2023
	Number	Number
Administration	2	2
Property	2	1
	<u>4</u>	<u>3</u>
	<u><u>4</u></u>	<u><u>3</u></u>

No employees received emoluments in excess of £60,000.

There were no employees whose annual remuneration was £60,000 or more.

10 Endowment funds

	2024	2023
		£
Book cost adjustment to investments	740	60
Accountancy	640	420
	<u>1,380</u>	<u>480</u>
Total	<u><u>1,380</u></u>	<u><u>480</u></u>

BOURNEMOUTH REFORM SYNAGOGUE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

11 Net gains/(losses) on investments

	Endowment funds	Total
	2024	2023
	£	£
Revaluation of investments	22,693	9,578
	<u>22,693</u>	<u>9,578</u>

12 Tangible fixed assets

	Leasehold land and buildings	Plant and equipment	Fixtures and fittings	Computers	Library	Total
	£	£	£	£	£	£
Cost						
At 1 July 2023	241,478	1,170	43,636	20,565	633	307,482
At 30 June 2024	241,478	1,170	43,636	20,565	633	307,482
Depreciation and impairment						
At 1 July 2023	56,525	644	37,292	20,139	-	114,600
Depreciation charged in the year	5,440	176	952	64	-	6,632
At 30 June 2024	61,965	820	38,244	20,203	-	121,232
Carrying amount						
At 30 June 2024	179,513	350	5,392	362	633	186,250
At 30 June 2023	184,953	526	6,343	426	633	192,881

All assets are held for charitable purposes. Leasehold property comprises the synagogue at 53 Christchurch Road, Bournemouth.

BOURNEMOUTH REFORM SYNAGOGUE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

13 Fixed asset investments

	Listed investments £	Cash in portfolio	Total £
Cost or valuation			
At 1 July 2023	216,142	16,672	232,814
Valuation changes	9,578	-	9,578
	<u>225,720</u>	<u>16,672</u>	<u>242,392</u>
At 30 June 2024	225,720	16,672	242,392
	<u>225,720</u>	<u>16,672</u>	<u>242,392</u>
Carrying amount			
At 30 June 2024	225,720	16,672	242,392
	<u>225,720</u>	<u>16,672</u>	<u>242,392</u>
At 30 June 2023	216,142	16,672	232,814
	<u>216,142</u>	<u>16,672</u>	<u>232,814</u>

There were no investment assets outside the UK.

All investments are held at valuation, measured at fair value through net income and expenditure. The charity incurred net expenditure of £330 (2023 - £598).

14 Financial instruments

	2024 £	2023 £
Carrying amount of financial assets		
Instruments measured at fair value through profit or loss	238,834	216,142
	<u>238,834</u>	<u>216,142</u>

15 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Membership debts	2,925	2,133
Other debtors	14,852	100,088
Prepayments and accrued income	37,665	7,899
	<u>55,442</u>	<u>110,120</u>

BOURNEMOUTH REFORM SYNAGOGUE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

16 Creditors: amounts falling due within one year

	2024	2023
	£	£
Accruals and deferred income	58,462	74,940
	<u>58,462</u>	<u>74,940</u>

Included in the above is deferred income of £22,287 (2023 - £25,666) representing memberships paid in advance and monies paid into the Jewish Joint Burial Service.

17 Endowment funds

Endowment funds represent assets which must be held permanently by the Charity. Income arising on the endowment funds can be used in accordance with the objects of the Charity and is included as unrestricted income. Any capital gains or losses arising on the assets form part of the fund.

	Movement in funds					Balance at 30 June 2024
	Balance at 1 July 2023	Incoming resources	Resources expended	Transfers	Revaluations gains and losses	
	£	£	£	£	£	£
Permanent endowments						
Townsend Endowment fund	238,744	1,416	(3,125)	-	22,693	259,728
	<u>238,744</u>	<u>1,416</u>	<u>(3,125)</u>	<u>-</u>	<u>22,693</u>	<u>259,728</u>
	<u>238,744</u>	<u>1,416</u>	<u>(3,125)</u>	<u>-</u>	<u>22,693</u>	<u>259,728</u>

The endowment fund was set up in 2002 on receipt of a legacy from the late K R Townsend. The capital and the income of the fund are able to be used for the general charitable purposes of the Synagogue in respect of its pastoral and educational work. The Townsend Endowment Trust is registered as a subsidiary charity of the Synagogue.

BOURNEMOUTH REFORM SYNAGOGUE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

18 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds				
	Balance at 1 July 2023	Incoming resources	Resources expended	Transfers	Balance at 30 June 2024
	£	£	£	£	£
Sefer Torah fund	395	-	-	-	395
Jewish Joint Burial Society	741	15,379	(7,903)	(7,476)	741
Outreach	1,014	-	(1,014)	-	-
Cemetery fund	20,283	1,750	-	-	22,033
Kitchen/Building fund	11,083	-	-	-	11,083
Rabbi Discretionary	2,133	-	-	-	2,133
	<u>35,649</u>	<u>17,129</u>	<u>(8,917)</u>	<u>(7,476)</u>	<u>36,385</u>

The Jewish Joint Burial Society fund reflects income from members and levies paid over to the Society. The transfer seen this year reflects a six month moratorium of the JJBS fees for the period July 2023 to December 2023. This moratorium was in place for the whole of 2023. The Honorary Officer and Board of the Society at JJBS hoped that this windfall would aid members who might be in financial need. Excess funding received has therefore been transferred to General Funds as the charity will be using it to offset fees where members are finding it hard to pay.

The Outreach fund is to enable outreach work to increase the membership of the Synagogue.

The Cemetery fund is for the purpose of maintaining the cemetery.

The Kitchen/Building fund is being held to cover replacement and necessary improvement costs to the kitchen and building.

The Rabbi Discretionary Fund is for cases that arise in the year.

The Sefer Torah fund is to enable repairs to be made to the Sefer Torah.

BOURNEMOUTH REFORM SYNAGOGUE**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 30 JUNE 2024****19 Analysis of net assets between funds**

	Unrestricted funds 2024 £	Restricted funds 2024 £	Endowment funds 2024 £	Total 2024 £	Total 2023 £
Fund balances at 30 June 2024 are represented by:					
Tangible assets	118,542	62,516	5,192	186,250	192,881
Investments	-	-	255,176	255,176	232,814
Current assets/(liabilities)	377,209	(26,131)	(640)	350,438	342,266
	<u>495,751</u>	<u>36,385</u>	<u>259,728</u>	<u>791,864</u>	<u>767,961</u>

20 Operating lease commitments

At the reporting end date the Charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2024 £	2023 £
Within one year	<u>771</u>	<u>2,606</u>

21 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

BOURNEMOUTH REFORM SYNAGOGUE

England & Wales - Charity number 1040356

Accounts

Charity Registration No. 1040356

BOURNEMOUTH REFORM SYNAGOGUE
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023

tc accounts · tax · legal · financial planning

10 Bridge Street
Christchurch
Dorset
BH23 1EF

BOURNEMOUTH REFORM SYNAGOGUE

CONTENTS

	Page
Company information	1
Trustees report	2 - 6
Statement of Trustees responsibilities	7
Independent examiner's report	8
Statement of financial activities	9
Balance sheet	10
Notes to the financial statements	11 - 22

BOURNEMOUTH REFORM SYNAGOGUE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	A Marsh S Sinkinson D Tendler S Elkins S Faust A Mozer P Hart R Turze Mr B Goldbart Mr D Habel	(Appointed 20 November 2022) (Appointed 20 November 2022)
Charity number	1040356	
Principal address	53 Christchurch Road Bournemouth Dorset England BH 1 3PN	
Independent examiner	TC Group 10 Bridge Street Christchurch Dorset BH23 1EF	

BOURNEMOUTH REFORM SYNAGOGUE

TRUSTEES REPORT

FOR THE YEAR ENDED 30 JUNE 2023

The Trustees present their report and financial statements for the year ended 30 June 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's deed of trust, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The objects, which are also the aims, of the Synagogue are to advance the Jewish religion, particularly by providing and maintaining a Synagogue for the purpose of public worship and of advancing religious, educational and such charitable activities as the members of the Council, together with the Rabbi, may from time to time decide.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

The synagogue has one principle activity, that of providing a framework for the local Jewish community through provision of a place of worship and the associated religious and communal activities. These associated activities broadly categorised into three types, pastoral, religious and communal. Religious activities include the provision of a place of worship, various religious activities, religious education and religious support. Communal activities include various communal events organised throughout the period, along with the pastoral and welfare support of the members. As a result of having a large proportion of elderly members, we have a community that has higher than average pastoral and welfare needs. The Rabbi, being the first point of contact for members, works to ensure our members are looked after by the community. There is a support group to assist with pastoral work. The Synagogue administration provides the required backup and information services. These services are utilised by the Rabbi Council and appropriate volunteers, as well as all members of the Synagogue. The Council continues to promote our activities to the wider Jewish Community in Dorset and Hampshire with the hope of increasing our membership and raising awareness of Judaism. The website has been updated in order to attract many non-affiliated Jews to the Synagogue.

Our main objectives are the promotion, preservation and observation of Jewish tradition, and these are set to reflect our faith and community aims. Each year the Trustees review the objectives and activities to ensure they continue to reflect our aims. In carrying out this review, the Trustees have considered the Charity Commission's guidance on public benefit and, in particular, its supplementary public guidance on the advancement of religion for the public benefit.

The focus of our activities is the provision of a place of worship, religious activities and support, the provision of plots and burial rites in accordance with tradition and arranging communal events and activities. We welcome all persons who wish to follow the Jewish tradition, regardless of personal funds and their ability to meet our subscription fees.

BOURNEMOUTH REFORM SYNAGOGUE

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2023

Achievements and performance

The Communal Passover Seder, monthly Chavarah Suppers, along with all other activities have now been re-instated.

We have continued B'nei Mitzvah online study for our Bar Mitzvah children where they can interact via zoom with the Rabbi to prepare for their special day.

Regular study sessions for 'Beginners Hebrew and Introduction to Judaism' along with Torah Studies and Shabbat services continue by zoom and in the Synagogue.

The interest and welfare of our members remain of paramount importance. The Rabbi's volunteers are supported by the administrative team and continue to provide essential support to individual members of the community as required. As always, in addition to the paid staff, the Synagogue relies heavily on the invaluable voluntary help from Council, Honorary Officers of the Synagogue and Synagogue members. A telephone support system has been set up whereby every member of the community gets a contact call. The Office staff have continued to work in support of the community.

The Trustees are satisfied that all the achievements in the year are in line with the charity's aims and objectives. The charity does not carry out significant fundraising activities.

The Synagogue is affiliated to the Movement for Reform Judaism (MRJ), which gives guidance on our form of worship as well as assistance with other practical matters. The Movement advises but cannot force the Synagogue to follow a particular course if it does not wish to.

One of the benefits of membership of the Synagogue is the availability of the burial plan and, a proportion of members' subscriptions are specifically levied in this respect: these levies are paid on to the Jewish Joint Burial Society, which in most cases is then solely responsible for the provision of the burial services, the services being provided by the Synagogue.

The Synagogue is entitled to representation at the Board of Deputies, for which a per capita charge is levied on the number of members.

BOURNEMOUTH REFORM SYNAGOGUE

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2023

Financial review

Income of the Synagogue is primarily from subscriptions paid by members and gift aid reclaimed. It would be desirable for the normal running costs of the Synagogue to be met from subscription income, but the effect of the economic climate on our members' financial situation continues to preclude this.

Council are aware of the level of members who are unable to afford the membership fee, but once again has not called upon TET for assistance this year as it was agreed that BRS should attempt to manage independently. Although it was agreed that TET should reduce its support, TET support is still offered if necessary. The Synagogue is still reliant on donations and legacies. There have been no payments made to JJBS from 1st January 2023 due to the Moritorium set by the Society. The funds collected on behalf of members have gone, as suggested by them, into a fund to help Member's in financial difficulty.

The Synagogue is the beneficiary of an endowment trust fund set up in 2002 under the will of the late K R Townsend and known as the Townsend Endowment Trust (TET). The Townsend Endowment Trust (TET) is registered as a linked charity to Bournemouth Reform Synagogue (BRS). The financial statements of BRS therefore include the transactions of TET (under endowment funds) and the financial position and appropriate notes show the financial position of the BRS on its own and of the BRS and TET combined. The Trustees of TET had several zoom meetings during the year to discuss the investments and funding of BRS. TET capital and income of the fund are able to be used for the general charitable purposes of the Synagogue in respect of its pastoral, welfare and educational work.

It is the Synagogue's policy that where a member is unable to afford the full membership fee, the Treasurer liaises with the member. A confidential discussion takes place and a mutually acceptable arrangement is arrived at whenever possible. It is not the policy to remove membership rights where there is an inability to pay. Such arrangements are at the sole discretion of the Treasurer and confidentiality is maintained.

It is the Synagogue's investment policy to keep its general reserves on a low risk basis at the best interest rates it can reasonably achieve. In respect of the Townsend Endowment, the Trustees have invested funds, following advice from the Investment Advisor, to provide a reasonable income with some capital growth. A review of the investments is undertaken periodically. During the year ending 31 June 2019, the investment was transferred to new investment advisors as more confidence was held by the Trustees with the advisors. The Synagogue has also re-invested £85,000 in a one year bond.

As can be seen in the financial statements, BRS has made a £157,939 surplus in the year. There are still sufficient funds to operate and continue to meet the charitable objective.

The ageing demographic of BRS will mean that membership subscription income will inevitably decline over the coming years and Council continues to look at ways of bringing new members into our Synagogue.

The Synagogue does not have a specific grant making policy, but small donations are made to various organisations that the Trustees consider appropriate.

BOURNEMOUTH REFORM SYNAGOGUE

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2023

The total combined reserves at the year-end were £767,961 of which £238,744 were endowment funds held by Townsend Investment Trust (TET) and £35,649 were restricted reserves.

At the year end the level of free reserves is £300,687 which represents unrestricted funds excluding fixed tangible assets. The endowment funds has certain criteria attached. The reserves policy is to maintain reserves equal to around 3 months expenditure. Any reserves in excess of this are invested to help the long term future of the community, which includes overdue maintenance and upgrades within the building. Excess reserves will also help avoid any cash flow difficulties which could arise in the event that membership income suffers from a substantial reduction in membership numbers. The Strategy Committee are in place to discuss the long term future of the Charity. Current reserves are in line with the policy.

The Trustees are aware of the debt to the MRJ for annual assessment fees which the Synagogue has not been in a position to fully clear (£29,179 at the year-end). Acceptable arrangements for the clearing of the debt over a period of time have been negotiated with the MRJ and are in place. Current liabilities to the MRJ are being met whilst the debt is being paid off. Council have considered clearing the balance with the MRJ but have agreed to wait. The Trustees are also working on a strict programme of cost-cutting to ensure the annual income once again exceeds annual outgoings.

As such, and on the basis of the continued support of TET and MRJ, the Trustees consider it appropriate to prepare the financial statements on the going concern basis.

The Trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

The plans for the forthcoming year, whilst considering possible Covid restrictions, are to continue to promote, preserve and observe the Jewish religion, provide communal and pastoral services and increase membership where possible and hold fundraising events for both the Synagogue and the wider Jewish community. The Synagogue will continue to identify and encourage new members to join BRS, and find other ways of raising funds from events held during the year.

Structure, governance and management

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The Trustees who served during the year and up to the date of signature of the financial statements were:

A Marsh	
S Sinkinson	
D Tendler	
S Elkins	
M Anderson	(Resigned 20 November 2022)
S Faust	
A Mozer	
B Needleman	(Resigned 20 November 2022)
J Marasri	(Resigned 20 November 2022)
M Dungey	(Resigned 20 November 2022)
L Dungey	(Resigned 20 November 2022)
P Hart	
R Turze	
A House	(Resigned 20 November 2022)
Mr B Goldbart	(Appointed 20 November 2022)
Mr D Habel	(Appointed 20 November 2022)

BOURNEMOUTH REFORM SYNAGOGUE

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2023

The Synagogue is governed by its Constitution dated June 1947, last amended on 10 September 2017, and the Synagogue operates in accordance with the guidelines set out in this document. Monthly Council meetings are held at which matters are discussed and decisions made, providing there is a quorum of five Council members present. Additional Council meetings are held as required. There have been fewer meetings this year due to Covid-19 but the Honorary Officers have met where possible and, Council meetings have been held by zoom.

The Trustees of the Synagogue are Council Members, who are elected by the general membership in open meeting. The Council members are elected for a one year term after which time they may stand for re-election. Additional Trustees may be appointed by the Council. There are two permanent Trustees who hold the title of the Synagogue's property. New Trustees are trained on an individual basis by current, sitting Trustees.

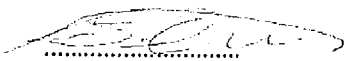
All significant operational decisions are made by Council, taking appropriate external advice where necessary. The Constitution requires certain key decisions to be approved by the membership in open meeting, and these include the appointment and termination of rabbinic contracts, salary review and the purchase or sale of freehold property. The trustees therefore consider themselves the only key management.

Risk management

The major risk to the Synagogue is if membership income does not cover its expenses. For this reason, the Council continues to keep a careful control on expenditure. We endeavour to set subscriptions at a realistic level sufficient to meet routine expenditure, and donations, whilst not guaranteed, are an essential part of Synagogue income. When setting membership subscription levels, the Council also bear in mind that many members are on low fixed incomes. The Council have examined the major operational risks which could be faced by the charity. They continue to monitor on a regular basis and this will be an on-going aspect of the Council's management of the Synagogue.

Information relating to events since the end of the year is given in the notes to the financial statements.

The Trustees report was approved by the Board of Trustees.



Mr B Goldbart

Trustee

Dated: ...12/02/2024

BOURNEMOUTH REFORM SYNAGOGUE

STATEMENT OF TRUSTEES RESPONSIBILITIES

FOR THE YEAR ENDED 30 JUNE 2023

The Trustees are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

BOURNEMOUTH REFORM SYNAGOGUE

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF BOURNEMOUTH REFORM SYNAGOGUE

I report to the Trustees on my examination of the financial statements of Bournemouth Reform Synagogue (the Charity) for the year ended 30 June 2023.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Dean Pullen FCCA
TC Group

10 Bridge Street
Christchurch
Dorset
BH23 1EF

Dated: 13/2/24

BOURNEMOUTH REFORM SYNAGOGUE

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 30 JUNE 2023

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Endowment funds 2023 £	Total 2023 £	Total 2022 £
<u>Income from:</u>						
Donations and legacies	2	245,324	-	-	245,324	140,547
Charitable activities	3	56,309	17,192	-	73,501	57,787
Other trading activities	4	555	-	-	555	634
Investments	5	1,274	-	1,014	2,288	2,025
Total income and endowments		303,462	17,192	1,014	321,668	200,993
<u>Expenditure on:</u>						
Raising funds	6	-	-	1,613	1,613	1,967
Charitable activities	7	160,591	10,623	-	171,214	168,413
Endowment funds	10	-	-	480	480	1,019
Total resources expended		160,591	10,623	2,093	173,307	171,399
Net gains/(losses) on investments	11	-	-	9,578	9,578	(32,088)
Net incoming/(outgoing) resources before transfers		142,871	6,569	8,499	157,939	(2,494)
Gross transfers between funds		7,427	(7,427)	-	-	-
Net movement in funds		150,298	(858)	8,499	157,939	(2,494)
Fund balances at 1 July 2022		343,270	36,507	230,245	610,022	612,517
Fund balances at 30 June 2023		493,568	35,649	238,744	767,961	610,023

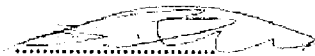
The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

BOURNEMOUTH REFORM SYNAGOGUE**BALANCE SHEET****AS AT 30 JUNE 2023**

		2023		2022	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	12	192,881		199,693	
Investments	13	232,814		223,834	
		<u>425,695</u>		<u>423,527</u>	
Current assets					
Debtors	16	110,120		20,507	
Cash at bank and in hand		307,086		244,977	
		<u>417,206</u>		<u>265,484</u>	
Creditors: amounts falling due within one year	17	<u>(74,940)</u>		<u>(78,988)</u>	
Net current assets		342,266		186,496	
Total assets less current liabilities		<u>767,961</u>		<u>610,023</u>	
Capital funds					
Endowment funds - general	18	238,744		230,245	
Income funds					
Restricted funds	19	35,649		36,508	
Unrestricted funds		493,568		343,270	
		<u>767,961</u>		<u>610,023</u>	

The financial statements were approved by the Trustees on 12/02/2024



Mr B Goldbart
Trustee

BOURNEMOUTH REFORM SYNAGOGUE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2023

1 Accounting policies

Charity information

The charity is registered charity in England and Wales and is unincorporated. The address of the principal office is 53 Christchurch Road, Bournemouth, Dorset, BH1 3AP.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest pound.

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

1.4 Incoming resources

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

BOURNEMOUTH REFORM SYNAGOGUE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2023

1 Accounting policies

(Continued)

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Voluntary income (including membership subscriptions) is accounted for gross when receivable, as long as it is capable of financial measurement.

Income from the endowment fund investments is recorded as endowment income and is to be utilised in particular for the synagogue's pastoral and educational work. The endowment capital can also be used for these purposes and both income and capital can be used for the general charitable purposes of the Synagogue.

1.5 Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred.

Expenditure on raising funds includes the costs of managing the charity's investments.

Expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold land and buildings	Straight line over 45 years
Plant and equipment	15% on cost
Fixtures and fittings	15% on reducing balance
Computers	25% on cost and 15% on reducing balance
Library	

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

No depreciation is provided on the Library.

BOURNEMOUTH REFORM SYNAGOGUE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2023

1 Accounting policies

(Continued)

1.7 Fixed asset investments

Listed investments are measured at fair value with changes in fair value being recognised in profit or loss.

1.8 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Debtors and creditors

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

1.11 Linked charity

The Townsend Endowment Trust is registered as a linked charity of the Bournemouth Reform Synagogue. These financial statements combine the results of the two branches on a line by line basis. The endowment fund represents transactions of the Townsend Endowment Trust.

2 Donations and legacies

	Unrestricted funds	Total
	2023	2022
	£	£
Donations and gifts	9,432	13,171
Legacies receivable	143,299	43,500
Membership fees	74,766	70,083
Income tax recoverable	17,827	13,793
	<u>245,324</u>	<u>140,547</u>

BOURNEMOUTH REFORM SYNAGOGUE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2023

3 Income from Charitable Activities

	Jewish religious and communal activities	Jewish religious and communal activities
	2023	2022
	£	£
Funerals invoiced	54,146	36,400
Members cont. to JJBS	15,182	16,017
Communal events	4,173	5,370
	<u>73,501</u>	<u>57,787</u>
	<u><u>73,501</u></u>	<u><u>57,787</u></u>
Analysis by fund		
Unrestricted funds	56,309	38,770
Restricted funds	17,192	19,017
	<u>73,501</u>	<u>57,787</u>
	<u><u>73,501</u></u>	<u><u>57,787</u></u>

4 Other trading activities

	Unrestricted funds	Total
	2023	2022
	£	£
Advertising	555	634
	<u>555</u>	<u>634</u>
	<u><u>555</u></u>	<u><u>634</u></u>

BOURNEMOUTH REFORM SYNAGOGUE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2023

5 Investments

	Unrestricted funds	Endowment funds	Total	Total
	2023	2023	2023	2022
	£	£	£	£
Income from listed investments	-	1,014	1,014	608
Interest receivable	1,274	-	1,274	1,417
	<u>1,274</u>	<u>1,014</u>	<u>2,288</u>	<u>2,025</u>
Total	<u><u>1,274</u></u>	<u><u>1,014</u></u>	<u><u>2,288</u></u>	<u><u>2,025</u></u>

6 Raising funds

	Endowment funds general	Total
	2023	2022
	£	£
Investment management costs	1,613	1,967
	<u>1,613</u>	<u>1,967</u>
	<u><u>1,613</u></u>	<u><u>1,967</u></u>

BOURNEMOUTH REFORM SYNAGOGUE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2023

7 Expenses for Charitable Activities

		Jewish religious and communal activities 2023 £	Jewish religious and communal activities 2022 £
Direct costs:	Minister expenses	30,352	31,077
	Education materials and other costs	-	114
	MJR Assessment	9,261	9,789
	JJBS levy	7,755	15,642
	Funeral costs	32,766	23,339
	Communal events	4,367	4,754
Grant funding of activities:	Grants to institutions	1,478	-
	Grants to individuals	-	250
Support costs - finance:	Wages	9,577	8,888
Support costs - other:	Wages	17,155	20,080
	Insurance	8,779	7,634
	Light and heat	8,089	6,749
	Telephone	1,871	2,022
	Postage and stationery	1,691	3,104
	Sundries	5,062	2,215
	Outreach expenses	2,757	4,437
	Rent	6,922	6,922
	Repairs and maintenance	10,015	9,661
	Depreciation of tangible fixed assets	6,811	7,021
	Security	1,251	
Support costs - governance cost:	Independent examination	4,950	4,680
	Legal fees	305	35
		<u>171,214</u>	<u>168,413</u>
		<u>171,214</u>	<u>168,413</u>
Analysis by fund			
Unrestricted funds		160,591	148,249
Restricted funds		10,623	20,164
		<u>171,214</u>	<u>168,413</u>

BOURNEMOUTH REFORM SYNAGOGUE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2023

8 Trustees

Trustees' expenses

During the year five Trustees were reimbursed a total of £3,253 for computer costs and sundry items (2022 - £2,986).

Trustees' remuneration and benefits

None of the Trustees (or any persons connected with them) received any remuneration or benefits during the year.

The Trustees consider themselves to be the only key management.

9 Employees

Number of employees

The average monthly number of employees during the year was:

	2023	2022
	Number	Number
Administration	2	2
Caretaker	1	1
	<u>3</u>	<u>3</u>
	<u>3</u>	<u>3</u>

No employees received emoluments in excess of £60,000.

There were no employees whose annual remuneration was £60,000 or more.

10 Endowment funds

	2023	2022
		£
Book cost adjustment to investments	60	59
Accountancy	420	960
	<u>480</u>	<u>1,019</u>
Total	<u>480</u>	<u>1,019</u>

BOURNEMOUTH REFORM SYNAGOGUE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2023

11 Net gains/(losses) on investments

	Endowment funds	Total
	2023	2022
	£	£
Revaluation of investments	9,578	(32,088)
	<u>9,578</u>	<u>(32,088)</u>

12 Tangible fixed assets

	Leasehold land and buildings	Plant and equipment	Fixtures and fittings	Computers	Library	Total
	£	£	£	£	£	£
Cost						
At 1 July 2022	241,478	1,170	43,636	20,565	633	307,482
	<u>241,478</u>	<u>1,170</u>	<u>43,636</u>	<u>20,565</u>	<u>633</u>	<u>307,482</u>
At 30 June 2023	241,478	1,170	43,636	20,565	633	307,482
	<u>241,478</u>	<u>1,170</u>	<u>43,636</u>	<u>20,565</u>	<u>633</u>	<u>307,482</u>
Depreciation and impairment						
At 1 July 2022	51,085	468	36,173	20,064	-	107,790
Depreciation charged in the year	5,440	176	1,120	75	-	6,811
	<u>5,440</u>	<u>176</u>	<u>1,120</u>	<u>75</u>	<u>-</u>	<u>6,811</u>
At 30 June 2023	56,525	644	37,293	20,139	-	114,601
	<u>56,525</u>	<u>644</u>	<u>37,293</u>	<u>20,139</u>	<u>-</u>	<u>114,601</u>
Carrying amount						
At 30 June 2023	184,953	526	6,343	426	633	192,881
	<u>184,953</u>	<u>526</u>	<u>6,343</u>	<u>426</u>	<u>633</u>	<u>192,881</u>
At 30 June 2022	190,393	701	7,464	502	633	199,693
	<u>190,393</u>	<u>701</u>	<u>7,464</u>	<u>502</u>	<u>633</u>	<u>199,693</u>

All assets are held for charitable purposes. Leasehold property comprises the synagogue at 53 Christchurch Road, Bournemouth.

BOURNEMOUTH REFORM SYNAGOGUE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2023

13 Fixed asset investments

	Listed investments £	Cash in portfolio	Total £
Cost or valuation			
At 1 July 2022	206,564	17,270	223,834
Valuation changes	9,578	(598)	8,980
	<u>216,142</u>	<u>16,672</u>	<u>232,814</u>
At 30 June 2023	216,142	16,672	232,814
	<u>216,142</u>	<u>16,672</u>	<u>232,814</u>
Carrying amount			
At 30 June 2023	216,142	16,672	232,814
	<u>206,564</u>	<u>17,270</u>	<u>223,834</u>
At 30 June 2022	206,564	17,270	223,834
	<u>206,564</u>	<u>17,270</u>	<u>223,834</u>

There were no investment assets outside the UK.

All investments are held at valuation, measured at fair value through net income and expenditure. The charity incurred net expenditure of £598 (2022 - £1,359).

14 Contingent asset

During the previous year, the charity was notified of their interest in a residuary estate. The value and settlement date of the legacy is not yet known.

15 Financial instruments

	2023 £	2022 £
Carrying amount of financial assets		
Instruments measured at fair value through profit or loss	216,142	206,564
	<u>216,142</u>	<u>206,564</u>

16 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Membership debts	2,133	3,611
Other debtors	100,088	9,844
Prepayments and accrued income	7,899	7,052
	<u>110,120</u>	<u>20,507</u>
	<u>110,120</u>	<u>20,507</u>

BOURNEMOUTH REFORM SYNAGOGUE**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 30 JUNE 2023****17 Creditors: amounts falling due within one year**

	2023	2022
	£	£
Accruals and deferred income	74,940	78,988
	<u>74,940</u>	<u>78,988</u>

Included in the above in deferred income of £25,666 (2022 - £24,252) representing memberships paid in advance and monies paid into the Jewish Joint Burial Service.

18 Endowment funds

Endowment funds represent assets which must be held permanently by the Charity. Income arising on the endowment funds can be used in accordance with the objects of the Charity and is included as unrestricted income. Any capital gains or losses arising on the assets form part of the fund.

	Movement in funds					Balance at 30 June 2023
	Balance at 1 July 2022	Incoming resources	Resources expended	Transfers	Revaluations gains and losses	
	£	£	£	£	£	£
Permanent endowments						
Townsend Endowment fund	230,245	1,014	(2,093)	9,578	-	238,744
	<u>230,245</u>	<u>1,014</u>	<u>(2,093)</u>	<u>9,578</u>	<u>-</u>	<u>238,744</u>
	<u>230,245</u>	<u>1,014</u>	<u>(2,093)</u>	<u>9,578</u>	<u>-</u>	<u>238,744</u>

The endowment fund was set up in 2002 on receipt of a legacy from the late K R Townsend. The capital and the income of the fund are able to be used for the general charitable purposes of the Synagogue in respect of its pastoral and educational work. The Townsend Endowment Trust is registered as a subsidiary charity of the Synagogue.

BOURNEMOUTH REFORM SYNAGOGUE**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 30 JUNE 2023****19 Restricted funds**

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds				Balance at 30 June 2023 £
	Balance at 1 July 2022 £	Incoming resources £	Resources expended £	Transfers £	
Sefer Torah fund	395	-	-	-	395
Jewish Joint Burial Society	741	15,182	(7,755)	(7,427)	741
Outreach	3,771	-	(2,757)	-	1,014
Cemetery fund	18,533	1,750	-	-	20,283
Kitchen/Building fund	11,083	-	-	-	11,083
Rabbi Discretionary	1,984	260	(111)	-	2,133
	<u>36,507</u>	<u>17,192</u>	<u>(10,623)</u>	<u>(7,427)</u>	<u>35,649</u>

The Jewish Joint Burial Society fund reflects income from members and levies paid over to the Society. The transfer seen this year reflects a six month moratorium of the JJBS fees for the period January 2023 to June 2023. This moratorium has been extended for all of 2023. The Honorary Officer and Board of the Society at JJBS hope that this windfall will aid members who may be in financial need. Excess funding received has therefore been transferred to General Funds as the charity will be using it to offset fees where members are finding it hard to pay.

The Outreach fund is to enable outreach work to increase the membership of the Synagogue.

The Cemetery fund is for the purpose of maintaining the cemetery.

The Kitchen/Building fund is being held to cover replacement and necessary improvement costs to the kitchen and building.

The Rabbi Discretionary Fund is for cases that arise in the year.

The Sefer Torah fund is to enable repairs to be made to the Sefer Torah.

BOURNEMOUTH REFORM SYNAGOGUE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2023

20 Analysis of net assets between funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Endowment funds 2023 £	Total 2023 £	Total 2022 £
Fund balances at 30 June 2023 are represented by:					
Tangible assets	143,085	43,446	6,350	192,881	199,693
Investments	-	-	232,814	232,814	223,834
Current assets/(liabilities)	350,483	(7,797)	(420)	342,266	186,496
	<u>493,568</u>	<u>35,649</u>	<u>238,744</u>	<u>767,961</u>	<u>610,023</u>

21 Operating lease commitments

At the reporting end date the Charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2023 £	2022 £
Within one year	2,606	1,700
Between two and five years	-	2,471
	<u>4,303</u>	<u>4,171</u>

22 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

BOURNEMOUTH REFORM SYNAGOGUE

England & Wales - Charity number 1040356

Accounts

Charity Registration No. 1040356

BOURNEMOUTH REFORM SYNAGOGUE
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022

tc accounts · tax · legal · financial planning

10 Bridge Street
Christchurch
Dorset
BH23 1EF

BOURNEMOUTH REFORM SYNAGOGUE

CONTENTS

	Page
Company information	1
Trustees report	2 - 6
Statement of Trustees responsibilities	7
Independent examiner's report	8
Statement of financial activities	9
Balance sheet	10
Notes to the financial statements	11 - 22

BOURNEMOUTH REFORM SYNAGOGUE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	A Marsh S Sinkinson D Tendler S Elkins M Anderson S Faust A Mozer B Needleman J Marasri M Dungey L Dungey P Hart R Turze A House	(Appointed 28 November 2021) (Appointed 27 March 2022)
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Charity number 1040356

Principal address 53 Christchurch Road
Bournemouth
Dorset
BH1 3PN

Independent examiner TC Group
10 Bridge Street
Christchurch
Dorset
BH23 1EF

BOURNEMOUTH REFORM SYNAGOGUE

TRUSTEES REPORT

FOR THE YEAR ENDED 30 JUNE 2022

The Trustees present their report and financial statements for the year ended 30 June 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's deed of trust, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The objects, which are also the aims, of the Synagogue are to advance the Jewish religion, particularly by providing and maintaining a Synagogue for the purpose of public worship and of advancing religious, educational and such charitable activities as the members of the Council, together with the Rabbi, may from time to time decide.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

The synagogue has one principle activity, that of providing a framework for the local Jewish community through provision of a place of worship and the associated religious and communal activities. These associated activities broadly categorised into three types, pastoral, religious and communal. Religious activities include the provision of a place of worship, various religious activities, religious education and religious support. Communal activities include various communal events organised throughout the period, along with the pastoral and welfare support of the members. As a result of having a large proportion of elderly members, we have a community that has higher than average pastoral and welfare needs. The Rabbi, being the first point of contact for members, works to ensure our members are looked after by the community. There is a support group to assist with pastoral work. The Synagogue administration provides the required backup and information services. These services are utilised by the Rabbi Council and appropriate volunteers, as well as all members of the Synagogue. The Council continues to promote our activities to the wider Jewish Community in Dorset and Hampshire with the hope of increasing our membership and raising awareness of Judaism. The website has been updated in order to attract many non-affiliated Jews to the Synagogue. Due to the Coronavirus pandemic activities have been restricted for the year.

Our main objectives are the promotion, preservation and observation of Jewish tradition, and these are set to reflect our faith and community aims. Each year the Trustees review the objectives and activities to ensure they continue to reflect our aims. In carrying out this review, the Trustees have considered the Charity Commission's guidance on public benefit and, in particular, its supplementary public guidance on the advancement of religion for the public benefit.

The focus of our activities is the provision of a place of worship, religious activities and support, the provision of plots and burial rites in accordance with tradition and arranging communal events and activities. We welcome all persons who wish to follow the Jewish tradition, regardless of personal funds and their ability to meet our subscription fees.

BOURNEMOUTH REFORM SYNAGOGUE

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2022

Achievements and performance

The Synagogue was closed to the public during the Covid 19 Lockdown but the Communal Passover Seder, monthly Chavarah Suppers, along with all other activities are slowly being re-instated.

We have continued B'nei Mitzvah online study for our Bar Mitzvah children where they can interact via Skype with the Rabbi to prepare for their special day.

Regular study sessions for 'Beginners Hebrew and Introduction to Judaism' along with Torah Studies and Shabbat services continue by zoom and in the Synagogue.

The Synagogue celebrated its 75th Anniversary during the year with many events being held in the Synagogue.

The interest and welfare of our members remain of paramount importance. The Rabbi's volunteers are supported by the administrative team and continue to provide essential support to individual members of the community as required. As always, in addition to the paid staff, the Synagogue relies heavily on the invaluable voluntary help from Council, Honorary Officers of the Synagogue and Synagogue members. A telephone support system has been set up whereby every member of the community gets a contact call. The Office staff have continued to work in support of the community.

The Trustees are satisfied that all the achievements in the year are in line with the charity's aims and objectives. The charity does not carry out significant fundraising activities.

The Synagogue is affiliated to the Movement for Reform Judaism (MRJ), which gives guidance on our form of worship as well as assistance with other practical matters. The Movement advises but cannot force the Synagogue to follow a particular course if it does not wish to.

One of the benefits of membership of the Synagogue is the availability of the burial plan and, a proportion of members' subscriptions are specifically levied in this respect: these levies are paid on to the Jewish Joint Burial Society, which in most cases is then solely responsible for the provision of the burial services, the services being provided by the Synagogue.

The Synagogue is entitled to representation at the Board of Deputies, for which a per capita charge is levied on the number of members.

BOURNEMOUTH REFORM SYNAGOGUE

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2022

Financial review

Income of the Synagogue is primarily from subscriptions paid by members and gift aid reclaimed. It would be desirable for the normal running costs of the Synagogue to be met from subscription income, but the effect of the economic climate on our members' financial situation continues to preclude this.

Council are aware of the level of members who are unable to afford the membership fee, but once again has not called upon TET for assistance this year as it was agreed that BRS should attempt to manage independently. Although it was agreed that TET should reduce its support, TET support is still offered if necessary. The Synagogue is still reliant on donations and legacies.

The Synagogue is the beneficiary of an endowment trust fund set up in 2002 under the will of the late K R Townsend and known as the Townsend Endowment Trust (TET). The Townsend Endowment Trust (TET) is registered as a linked charity to Bournemouth Reform Synagogue (BRS). The financial statements of BRS therefore include the transactions of TET (under endowment funds) and the financial position and appropriate notes show the financial position of the BRS on its own and of the BRS and TET combined. The Trustees of TET had several zoom meetings during the year to discuss the investments and funding of BRS. TET capital and income of the fund are able to be used for the general charitable purposes of the Synagogue in respect of its pastoral, welfare and educational work.

It is the Synagogue's policy that where a member is unable to afford the full membership fee, the Treasurer liaises with the member. A confidential discussion takes place and a mutually acceptable arrangement is arrived at whenever possible. It is not the policy to remove membership rights where there is an inability to pay. Such arrangements are at the sole discretion of the Treasurer and confidentiality is maintained.

It is the Synagogue's investment policy to keep its general reserves on a low risk basis at the best interest rates it can reasonably achieve. In respect of the Townsend Endowment, the Trustees have invested funds, following advice from the Investment Advisor, to provide a reasonable income with some capital growth. A review of the investments is undertaken periodically. During the year ending 31 June 2019, the investment was transferred to new investment advisors as more confidence was held by the Trustees with the advisors. The Synagogue has also re-invested £85,000 in a one year bond.

As can be seen in the financial statements, BRS has made a £2,494 deficit in the year. This includes an unrealised loss in the value of the investments held. There are still sufficient funds to operate and continue to meet the charitable objective.

The ageing demographic of BRS will mean that membership subscription income will inevitably decline over the coming years and Council continues to look at ways of bringing new members into our Synagogue.

The Synagogue does not have a specific grant making policy, but small donations are made to various organisations that the Trustees consider appropriate.

BOURNEMOUTH REFORM SYNAGOGUE

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2022

The total combined reserves at the year-end were £610,023 of which £230,245 were endowment funds held by Townsend Investment Trust (TET) and £36,508 were restricted reserves.

At the year end the level of free reserves is £143,577 which represents unrestricted funds excluding fixed assets. Including the TET free reserves excluding investments, total free reserves is £149,988, although this includes the endowment funds which have certain criteria attached. The reserves policy is to maintain reserves equal to around 3 months expenditure. Current reserves are in line with the policy.

The Trustees are aware of the debt to the MRJ for annual assessment fees which the Synagogue has not been in a position to fully clear (£37,953 at the year-end). Acceptable arrangements for the clearing of the debt over a period of time have been negotiated with the MRJ and are in place. Current liabilities to the MRJ are being met whilst the debt is being paid off. Council have considered clearing the balance with the MRJ but have agreed to wait. The Trustees are also working on a strict programme of cost-cutting to ensure the annual income once again exceeds annual outgoings. Council are considering ways to clear the balance.

As such, and on the basis of the continued support of TET and MRJ, the Trustees consider it appropriate to prepare the financial statements on the going concern basis.

The Trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

The plans for the forthcoming year, whilst considering possible Covid restrictions, are to continue to promote, preserve and observe the Jewish religion, provide communal and pastoral services and increase membership where possible and hold fundraising events for both the Synagogue and the wider Jewish community. The Synagogue will continue to identify and encourage new members to join BRS, and find other ways of raising funds from events held during the year.

Structure, governance and management

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The Trustees who served during the year and up to the date of signature of the financial statements were:

A Marsh

S Sinkinson

D Tandler

S Elkins

M Anderson

S Faust

A Mozer

R Jackson

(Resigned 28 November 2021)

B Needleman

J Marasri

A Beales

(Resigned 28 November 2021)

M Dungey

L Dungey

P Hart

R Turze

(Appointed 28 November 2021)

A House

(Appointed 27 March 2022)

BOURNEMOUTH REFORM SYNAGOGUE

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2022

The Synagogue is governed by its Constitution dated June 1947, last amended on 10 September 2017, and the Synagogue operates in accordance with the guidelines set out in this document. Monthly Council meetings are held at which matters are discussed and decisions made, providing there is a quorum of five Council members present. Additional Council meetings are held as required. There have been fewer meetings this year due to Covid-19 but the Honorary Officers have met where possible and, Council meetings have been held by zoom.

The Trustees of the Synagogue are Council Members, who are elected by the general membership in open meeting. The Council members are elected for a one year term after which time they may stand for re-election. Additional Trustees may be appointed by the Council. There are two permanent Trustees who hold the title of the Synagogue's property. New Trustees are trained on an individual basis by current, sitting Trustees.


All significant operational decisions are made by Council, taking appropriate external advice where necessary. The Constitution requires certain key decisions to be approved by the membership in open meeting, and these include the appointment and termination of rabbinic contracts, salary review and the purchase or sale of freehold property. The trustees therefore consider themselves the only key management.

Risk management

The major risk to the Synagogue is if membership income does not cover its expenses. For this reason, the Council continues to keep a careful control on expenditure. We endeavour to set subscriptions at a realistic level sufficient to meet routine expenditure, and donations, whilst not guaranteed, are an essential part of Synagogue income. When setting membership subscription levels, the Council also bear in mind that many members are on low fixed incomes. The Council have examined the major operational risks which could be faced by the charity. They continue to monitor on a regular basis and this will be an on-going aspect of the Council's management of the Synagogue.

Information relating to events since the end of the year is given in the notes to the financial statements.

The Trustees report was approved by the Board of Trustees.



A Marsh

Trustee

Dated: *19-12-22*

BOURNEMOUTH REFORM SYNAGOGUE

STATEMENT OF TRUSTEES RESPONSIBILITIES

FOR THE YEAR ENDED 30 JUNE 2022

The Trustees are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

BOURNEMOUTH REFORM SYNAGOGUE

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF BOURNEMOUTH REFORM SYNAGOGUE

I report to the Trustees on my examination of the financial statements of Bournemouth Reform Synagogue (the Charity) for the year ended 30 June 2022.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

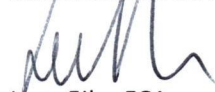
I report in respect of my examination of the Charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Lucy Filer FCA
TC Group

10 Bridge Street
Christchurch
Dorset
BH23 1EF

Dated: 24 January 2023

BOURNEMOUTH REFORM SYNAGOGUE

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 30 JUNE 2022

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Endowment funds 2022 £	Total 2022 £	Total 2021 £
Income from:						
Donations and legacies	2	140,547	-	-	140,547	109,998
Charitable activities	3	38,770	19,017	-	57,787	97,796
Other trading activities	4	634	-	-	634	500
Investments	5	1,417	-	608	2,025	877
Total income and endowments		181,368	19,017	608	200,993	209,171
Expenditure on:						
Raising funds	6	-	-	1,967	1,967	1,717
Charitable activities	7	148,249	20,164	-	168,413	205,133
Endowment funds	10	-	-	1,019	1,019	1,300
Total resources expended		148,249	20,164	2,986	171,399	208,150
Net gains/(losses) on investments	11	-	-	(32,088)	(32,088)	41,563
Net incoming/(outgoing) resources before transfers		33,119	(1,147)	(34,466)	(2,494)	42,584
Gross transfers between funds		907	(907)	-	-	-
Net movement in funds		34,026	(2,054)	(34,466)	(2,494)	42,584
Fund balances at 1 July 2021		309,244	38,562	264,711	612,517	569,932
Fund balances at 30 June 2022		343,270	36,508	230,245	610,023	612,516

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

BOURNEMOUTH REFORM SYNAGOGUE**BALANCE SHEET****AS AT 30 JUNE 2022**

		2022		2021	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	12		199,693		206,713
Investments	13		223,834		257,281
			<u>423,527</u>		<u>463,994</u>
Current assets					
Debtors	16	20,507		21,365	
Cash at bank and in hand		244,977		213,707	
		<u>265,484</u>		<u>235,072</u>	
Creditors: amounts falling due within one year	17	(78,988)		(86,550)	
Net current assets			186,496		148,522
Total assets less current liabilities			<u>610,023</u>		<u>612,516</u>
Capital funds					
Endowment funds - general	18		230,245		264,712
Income funds					
Restricted funds	19		36,508		38,561
Unrestricted funds			343,270		309,243
			<u>610,023</u>		<u>612,516</u>

The financial statements were approved by the Trustees on 19-12-22.A Marsh
Trustee

BOURNEMOUTH REFORM SYNAGOGUE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2022

1 Accounting policies

Charity information

The charity is registered charity in England and Wales and is unincorporated. The address of the principal office is 53 Christchurch Road, Bournemouth, Dorset, BH1 3AP.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest pound.

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

1.4 Incoming resources

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

BOURNEMOUTH REFORM SYNAGOGUE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2022

1 Accounting policies

(Continued)

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Voluntary income (including membership subscriptions) is accounted for gross when receivable, as long as it is capable of financial measurement.

Income from the endowment fund investments is recorded as endowment income and is to be utilised in particular for the synagogue's pastoral and educational work. The endowment capital can also be used for these purposes and both income and capital can be used for the general charitable purposes of the Synagogue.

1.5 Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred.

Expenditure on raising funds includes the costs of managing the charity's investments.

Expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold land and buildings	Straight line over 45 years
Plant and equipment	15% on cost
Fixtures and fittings	15% on reducing balance
Computers	25% on cost and 15% on reducing balance
Library	

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

No depreciation is provided on the Library.

BOURNEMOUTH REFORM SYNAGOGUE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2022

1 Accounting policies

(Continued)

1.7 Fixed asset investments

Listed investments are measured at fair value with changes in fair value being recognised in profit or loss.

1.8 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Debtors and creditors

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

1.11 Linked charity

The Townsend Endowment Trust is registered as a linked charity of the Bournemouth Reform Synagogue. These financial statements combine the results of the two branches on a line by line basis. The endowment fund represents transactions of the Townsend Endowment Trust.

2 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Total
	2022	2022	2022	2021
	£	£	£	£
Donations and gifts	13,171	-	13,171	7,491
Legacies receivable	43,500	-	43,500	18,002
Membership fees	70,083	-	70,083	70,256
Income tax recoverable	13,793	-	13,793	14,249
	<u>140,547</u>	<u>-</u>	<u>140,547</u>	<u>109,998</u>

BOURNEMOUTH REFORM SYNAGOGUE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2022

3 Charitable activities

	Jewish religious and communal activities	Jewish religious and communal activities
	2022	2021
	£	£
Funerals invoiced	36,400	80,017
Members cont. to JJBS	16,017	16,696
Sundry income	-	170
Communal events	5,370	913
	<u>57,787</u>	<u>97,796</u>
Analysis by fund		
Unrestricted funds	38,770	79,963
Restricted funds	19,017	17,833
	<u>57,787</u>	<u>97,796</u>

4 Other trading activities

	Unrestricted funds	Total
	2022	2021
	£	£
Advertising	634	500
	<u>634</u>	<u>500</u>

BOURNEMOUTH REFORM SYNAGOGUE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2022

5 Investments

	Unrestricted funds	Endowment funds	Total	Total
	2022	2022	2022	2021
	£	£	£	£
Income from listed investments	-	608	608	52
Interest receivable	1,417	-	1,417	355
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total	1,417	608	2,025	877
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

6 Raising funds

	Endowment funds general	Total
	2022	2021
	£	£
Investment management costs	1,967	1,717
	<u> </u>	<u> </u>
	1,967	1,717
	<u> </u>	<u> </u>

BOURNEMOUTH REFORM SYNAGOGUE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2022

7 Charitable activities

		Jewish religious and communal activities 2022 £	Jewish religious and communal activities 2021 £
Direct costs:	Minister expenses	31,077	33,479
	Education materials and other costs	114	102
	MJR Assessment	9,789	9,402
	JJBS levy	15,642	15,613
	Funeral costs	23,339	60,311
	Communal events	4,754	459
	Grants to individuals	250	150
Support costs - finance:	Wages	8,888	8,295
Support costs - other:	Wages	20,080	18,667
	Insurance	7,634	8,454
	Light and heat	6,749	6,205
	Telephone	2,022	2,412
	Postage and stationery	3,104	3,925
	Sundries	2,215	2,494
	Outreach expenses	4,437	3,244
	Rent	6,922	6,922
	Repairs and maintenance	9,661	12,160
	Depreciation of tangible fixed assets	7,021	7,269
Support costs - governance cost:	Accountancy	4,680	4,680
	Legal fees	35	890
		<u>168,413</u>	<u>205,133</u>
		<u>168,413</u>	<u>205,133</u>
Analysis by fund			
Unrestricted funds		148,249	178,662
Restricted funds		20,164	26,471
		<u>168,413</u>	<u>205,133</u>

BOURNEMOUTH REFORM SYNAGOGUE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2022

8 Trustees

Trustees' expenses

During the year five Trustees were reimbursed a total of £2,986 for computer costs and sundry items (2021 - £971).

Trustees' remuneration and benefits

None of the Trustees (or any persons connected with them) received any remuneration or benefits during the year.

The Trustees consider themselves to be the only key management.

9 Employees

Number of employees

The average monthly number of employees during the year was:

	2022	2021
	Number	Number
Administration	2	2
Caretaker	1	1
	<u>3</u>	<u>3</u>
	<u><u>3</u></u>	<u><u>3</u></u>

No employees received emoluments in excess of £60,000.

There were no employees whose annual remuneration was £60,000 or more.

10 Endowment funds

	2022	2021
		£
Book cost adjustment to investments	59	340
Accountancy	960	960
	<u>1,019</u>	<u>1,300</u>
Total	<u><u>1,019</u></u>	<u><u>1,300</u></u>

BOURNEMOUTH REFORM SYNAGOGUE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2022

11 Net gains/(losses) on investments

	Endowment funds	Total
	2022	2021
	£	£
Revaluation of investments	(32,088)	41,563
	<u> </u>	<u> </u>

12 Tangible fixed assets

	Leasehold land and buildings	Plant and equipment	Fixtures and fittings	Computers	Library	Total
	£	£	£	£	£	£
Cost						
At 1 July 2021	241,478	1,170	43,636	20,565	633	307,482
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 30 June 2022	241,478	1,170	43,636	20,565	633	307,482
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Depreciation and impairment						
At 1 July 2021	45,645	293	34,855	19,975	-	100,768
Depreciation charged in the year	5,440	176	1,317	88	-	7,021
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 30 June 2022	51,085	469	36,172	20,063	-	107,789
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Carrying amount						
At 30 June 2022	190,393	701	7,464	502	633	199,693
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 30 June 2021	195,833	877	8,780	590	633	206,713
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

All assets are held for charitable purposes. Leasehold property comprises the synagogue at 53 Christchurch Road, Bournemouth.

BOURNEMOUTH REFORM SYNAGOGUE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2022

13 Fixed asset investments	Listed investments £	Cash in portfolio	Total £
Cost or valuation			
At 1 July 2021	238,652	18,629	257,281
Valuation changes	(32,088)	(1,359)	(33,447)
	<u>206,564</u>	<u>17,270</u>	<u>223,834</u>
At 30 June 2022	206,564	17,270	223,834
	<u>206,564</u>	<u>17,270</u>	<u>223,834</u>
Carrying amount			
At 30 June 2022	206,564	17,270	223,834
	<u>206,564</u>	<u>17,270</u>	<u>223,834</u>
At 30 June 2021	238,652	18,629	257,281
	<u>238,652</u>	<u>18,629</u>	<u>257,281</u>

There were no investment assets outside the UK.

All investments are held at valuation, measured at fair value through net income and expenditure. The charity incurred net expenditure of £1,359 (2021 - £1,196).

14 Contingent asset

During the year, the charity was notified of their interest in a residuary estate. The value and settlement date of the legacy is not yet known.

15 Financial instruments	2022 £	2021 £
---------------------------------	-------------------	-------------------

Carrying amount of financial assets

Instruments measured at fair value through profit or loss	206,564	238,652
	<u>206,564</u>	<u>238,652</u>

16 Debtors

	2022 £	2021 £
Amounts falling due within one year:		

Membership debts	3,611	984
Other debtors	9,844	13,664
Prepayments and accrued income	7,052	6,717
	<u>20,507</u>	<u>21,365</u>

BOURNEMOUTH REFORM SYNAGOGUE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2022

17 Creditors: amounts falling due within one year

	2022	2021
	£	£
Accruals and deferred income	78,988	86,550
	<u>78,988</u>	<u>86,550</u>

Included in the above in deferred income of £24,252 (2021 - £29,122) representing memberships paid in advance and monies paid into the Jewish Joint Burial Service.

18 Endowment funds

Endowment funds represent assets which must be held permanently by the Charity. Income arising on the endowment funds can be used in accordance with the objects of the Charity and is included as unrestricted income. Any capital gains or losses arising on the assets form part of the fund.

	Movement in funds					Balance at 30 June 2022
	Balance at 1 July 2021	Incoming resources	Resources expended	Transfers	Revaluations gains and losses	
	£	£	£	£	£	£
Permanent endowments						
Townsend Endowment fund	264,711	608	(2,986)	-	(32,088)	230,245
	<u>264,711</u>	<u>608</u>	<u>(2,986)</u>	<u>-</u>	<u>(32,088)</u>	<u>230,245</u>
	<u>264,711</u>	<u>608</u>	<u>(2,986)</u>	<u>-</u>	<u>(32,088)</u>	<u>230,245</u>

The endowment fund was set up in 2002 on receipt of a legacy from the late K R Townsend. The capital and the income of the fund are able to be used for the general charitable purposes of the Synagogue in respect of its pastoral and educational work. The Townsend Endowment Trust is registered as a subsidiary charity of the Synagogue.

BOURNEMOUTH REFORM SYNAGOGUE**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 30 JUNE 2022****19 Restricted funds**

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds				
	Balance at 1 July 2021	Incoming resources	Resources expended	Transfers	Balance at 30 June 2022
	£	£	£	£	£
Sefer Torah fund	395	-	-	-	395
Jewish Joint Burial Society	367	16,017	(15,642)	-	742
Funerals paid in advance	907	-	-	(907)	-
Outreach	8,208	-	(4,437)	-	3,771
Cemetery fund	15,783	2,750	-	-	18,533
Kitchen/Building fund	11,083	-	-	-	11,083
Rabbi Discretionary	1,819	250	(85)	-	1,984
	<u>38,562</u>	<u>19,017</u>	<u>(20,164)</u>	<u>(907)</u>	<u>36,508</u>

The Jewish Joint Burial Society fund reflects income from members and levies paid over to the Society.

Funerals paid in advance are monies paid by members for funerals in the future, and are utilised when the funeral costs are incurred. The transfer that took place in the year was in relation to a historic balance from a funeral that took place Feb-19. Transferred at discretion of the Trustees.

The Outreach fund is to enable outreach work to increase the membership of the Synagogue.

The Cemetery fund is for the purpose of maintaining the cemetery.

The Kitchen/Building fund is being held to cover replacement and necessary improvement costs to the kitchen and building.

The Rabbi Discretionary Fund is for cases that arise in the year.

The Sefer Torah fund is to enable repairs to be made to the Sefer Torah.

BOURNEMOUTH REFORM SYNAGOGUE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2022

20 Analysis of net assets between funds

	Unrestricted funds 2022 £	Restricted funds 2022 £	Endowment funds 2022 £	Total 2022 £	Total 2021 £
Fund balances at 30 June 2022 are represented by:					
Tangible assets	148,253	44,069	7,371	199,693	206,713
Investments	-	-	223,834	223,834	257,281
Current assets/(liabilities)	195,017	(7,561)	(960)	186,496	148,522
	<u>343,270</u>	<u>36,508</u>	<u>230,245</u>	<u>610,023</u>	<u>612,516</u>

21 Operating lease commitments

At the reporting end date the Charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2022 £	2021 £
Within one year	1,700	1,235
Between two and five years	2,471	2,313
	<u>4,171</u>	<u>3,548</u>

22 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).

BOURNEMOUTH REFORM SYNAGOGUE

England & Wales - Charity number 1040356

Accounts

Charity Registration No. 1040356
CHARITY COMMISSION

BOURNEMOUTH REFORM SYNAGOGUE
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021

tc accounts · tax · legal · financial planning

10 Bridge Street
Christchurch
Dorset
BH23 1EF

BOURNEMOUTH REFORM SYNAGOGUE

CONTENTS

	Page
Company information	1
Trustees report	2 - 6
Statement of Trustees responsibilities	7
Independent examiner's report	8
Statement of financial activities	9
Balance sheet	10
Notes to the financial statements	11 - 22

BOURNEMOUTH REFORM SYNAGOGUE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	A Marsh S Sinkinson D Tendler S Elkins M Anderson S Faust A Mozer R Jackson B Needleman J Marasari A Beales M Dungey L Dungey P Hart	 (Appointed 6 December 2020) (Appointed 6 December 2020) (Appointed 6 December 2020)
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Charity number 1040356

Principal address 53 Christchurch Road
Bournemouth
Dorset
England
BH1 3PN

Independent examiner TC Group
10 Bridge Street
Christchurch
Dorset
BH23 1EF

BOURNEMOUTH REFORM SYNAGOGUE

TRUSTEES REPORT

FOR THE YEAR ENDED 30 JUNE 2021

The Trustees present their report and financial statements for the year ended 30 June 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The objects, which are also the aims, of the Synagogue are to advance the Jewish religion, particularly by providing and maintaining a Synagogue for the purpose of public worship and of advancing religious, educational and such charitable activities as the members of the Council, together with the Rabbi, may from time to time decide.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

The Synagogue has one principle activity, that of providing a framework for the local Jewish community through provision of a place of worship and the associated religious and communal activities. These associated activities broadly categorised into three types, pastoral, religious and communal. Religious activities include the provision of a place of worship, various religious activities, religious education and religious support. Communal activities include various communal events organised throughout the period, along with the pastoral and welfare support of the members. As a result of having a large proportion of elderly members, we have a community that has higher than average pastoral and welfare needs. The Rabbi, being the first point of contact for members, works to ensure our members are looked after by the community. There is a support group to assist with pastoral work. The Synagogue administration provides the required backup and information services. These services are utilised by the Rabbi Council and appropriate volunteers, as well as all members of the Synagogue. The Council continues to promote our activities to the wider Jewish Community in Dorset and Hampshire with the hope of increasing our membership and raising awareness of Judaism. The website has been updated in order to attract many non-affiliated Jews to the Synagogue. Due to the Coronavirus pandemic activities have been restricted for the year.

Our main objectives are the promotion, preservation and observation of Jewish tradition, and these are set to reflect our faith and community aims. Each year the Trustees review the objectives and activities to ensure they continue to reflect our aims. In carrying out this review, the Trustees have considered the Charity Commission's guidance on public benefit and, in particular, its supplementary public guidance on the advancement of religion for the public benefit.

The focus of our activities is the provision of a place of worship, religious activities and support, the provision of plots and burial rites in accordance with tradition and arranging communal events and activities. We welcome all persons who wish to follow the Jewish tradition, regardless of personal funds and their ability to meet our subscription fees.

BOURNEMOUTH REFORM SYNAGOGUE

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2021

Achievements and performance

The Synagogue has been closed to the public since the Covid 19 Lockdown and unfortunately the Communal Passover Seder, monthly Chavarah Suppers, along with all other activities have been cancelled. These, and other festival group parties will be reinstated once we are able to open again.

We have continued B'nei Mitzvah online study for our Bar Mitzvah children where they can interact via Skype with the Rabbi to prepare for their special day.

Regular study sessions for 'Beginners Hebrew and Introduction to Judaism' along with Torah Studies are being held via zoom along with Shabbat services which have been well received.

The interest and welfare of our members remain of paramount importance. The Rabbi's volunteers are supported by the administrative team and continue to provide essential support to individual members of the community as required. As always, in addition to the paid staff, the Synagogue relies heavily on the invaluable voluntary help from Council, Honorary Officers of the Synagogue and Synagogue members. A telephone support system has been set up whereby every member of the community gets a contact call. The Office staff have continued to work in support of the community.

The Trustees are satisfied that all the achievements in the year are in line with the charity's aims and objectives. The charity does not carry out significant fundraising activities.

The Synagogue is affiliated to the Movement for Reform Judaism (MRJ), which gives guidance on our form of worship as well as assistance with other practical matters. The Movement advises but cannot force the Synagogue to follow a particular course if it does not wish to.

One of the benefits of membership of the Synagogue is the availability of the burial plan and, a proportion of members' subscriptions are specifically levied in this respect: these levies are paid on to the Jewish Joint Burial Society, which in most cases is then solely responsible for the provision of the burial services, the services being provided by the Synagogue.

The Synagogue is entitled to representation at the Board of Deputies, for which a per capita charge is levied on the number of members.

BOURNEMOUTH REFORM SYNAGOGUE

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2021

Financial review

Financial position

Income of the Synagogue is primarily from subscriptions paid by members and gift aid reclaimed. It would be desirable for the normal running costs of the Synagogue to be met from subscription income, but the effect of the economic climate on our members' financial situation continues to preclude this.

Council are aware of the level of members who are unable to afford the membership fee, but once again has not called upon TET for assistance this year as it was agreed that BRS should attempt to manage independently. Although it was agreed that TET should reduce its support, TET support is still offered if necessary. The Synagogue is still reliant on donations and legacies.

The Synagogue is the beneficiary of an endowment trust fund set up in 2002 under the will of the late K R Townsend and known as the Townsend Endowment Trust (TET). The Townsend Endowment Trust (TET) is registered as a linked charity to Bournemouth Reform Synagogue (BRS). The financial statements of BRS therefore include the transactions of TET (under endowment funds) and the financial position and appropriate notes show the financial position of the BRS on its own and of the BRS and TET combined. The Trustees of TET had several zoom meetings during the year to discuss the investments and funding of BRS. TET capital and income of the fund are able to be used for the general charitable purposes of the Synagogue in respect of its pastoral, welfare and educational work.

It is the Synagogue's policy that where a member is unable to afford the full membership fee, the Treasurer liaises with the member. A confidential discussion takes place and a mutually acceptable arrangement is arrived at whenever possible. It is not the policy to remove membership rights where there is an inability to pay. Such arrangements are at the sole discretion of the Treasurer and confidentiality is maintained.

It is the Synagogue's investment policy to keep its general reserves on a low risk basis at the best interest rates it can reasonably achieve. In respect of the Townsend Endowment, the Trustees have invested funds, following advice from the Investment Advisor, to provide a reasonable income with some capital growth. A review of the investments is undertaken periodically. During the year ending 31 June 2019, the investment was transferred to new investment advisors as more confidence was held by the Trustees with the advisors. The Synagogue has also invested £85,000 in a one year bond.

As can be seen in the financial statements, BRS has made a £42,584 surplus in the year. This is as a result of the increase in the value of the investment held. There are still sufficient funds to operate and continue to meet the charitable objective.

The ageing demographic of BRS will mean that membership subscription income will inevitably decline over the coming years and Council continues to look at ways of bringing new members into our Synagogue.

The Synagogue does not have a specific grant making policy, but small donations are made to various organisations that the Trustees consider appropriate.

BOURNEMOUTH REFORM SYNAGOGUE

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2021

The total combined reserves at the year-end were £612,516 of which £264,712 were endowment funds held by Townsend Investment Trust (TET) and £41,805 were restricted reserves.

At the year end the level of free reserves is £99,286 which represents unrestricted funds excluding fixed assets. Including the TET free reserves excluding investments, total free reserves is £106,717, although this includes the endowment funds which have certain criteria attached. The reserves policy is to maintain reserves equal to around 3 months expenditure. Current reserves are in line with the policy.

The Trustees are aware of the debt to the MRJ for annual assessment fees which the Synagogue has not been in a position to fully clear (£46,657 at the year-end). Acceptable arrangements for the clearing of the debt over a period of time have been negotiated with the MRJ and are in place. Current liabilities to the MRJ are being met whilst the debt is being paid off. Council have considered clearing the balance with the MRJ but have agreed to wait. The Trustees are also working on a strict programme of cost-cutting to ensure the annual income once again exceeds annual outgoings. Council are considering ways to clear the balance.

As such, and on the basis of the continued support of TET and MRJ, the Trustees consider it appropriate to prepare the financial statements on the going concern basis.

The Trustees has assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

The plans for the forthcoming year, whilst considering Covid restrictions, are to continue to promote, preserve and observe the Jewish religion, provide communal and pastoral services and increase membership where possible and hold fundraising events for both the Synagogue and the wider Jewish community. The Synagogue will continue to identify and encourage new members to join BRS, and find other ways of raising funds from events held during the year.

Structure, governance and management

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The Trustees who served during the year and up to the date of signature of the financial statements were:

A Marsh

S Sinkinson

D Tendler

S Elkins

M Anderson

S Faust

A Mozer

H Ingle-Finch

(Deceased 16 September 2020)

R Jackson

B Needleman

J Marasari

A Beales

M Dungey

(Appointed 6 December 2020)

L Dungey

(Appointed 6 December 2020)

P Hart

(Appointed 6 December 2020)

BOURNEMOUTH REFORM SYNAGOGUE

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2021

The Synagogue is governed by its Constitution dated June 1947, last amended on 10 September 2017, and the Synagogue operates in accordance with the guidelines set out in this document. Monthly Council meetings are held at which matters are discussed and decisions made, providing there is a quorum of five Council members present. Additional Council meetings are held as required. There have been fewer meetings this year due to Covid-19 but the Honorary Officers have met where possible and, Council meetings have been held by zoom.

The Trustees of the Synagogue are Council Members, who are elected by the general membership in open meeting. The Council members are elected for a one year term after which time they may stand for re-election. Additional Trustees may be appointed by the Council. There are two permanent Trustees who hold the title of the Synagogue's property. New Trustees are trained on an individual basis by current, sitting Trustees.

All significant operational decisions are made by Council, taking appropriate external advice where necessary. The Constitution requires certain key decisions to be approved by the membership in open meeting, and these include the appointment and termination of rabbinic contracts, salary review and the purchase or sale of freehold property. The trustees therefore consider themselves the only key management.

Risk management

The major risk to the Synagogue is if membership income does not cover its expenses. For this reason, the Council continues to keep a careful control on expenditure. We endeavour to set subscriptions at a realistic level sufficient to meet routine expenditure, and donations, whilst not guaranteed, are an essential part of Synagogue income. When setting membership subscription levels, the Council also bear in mind that many members are on low fixed incomes. The Council have examined the major operational risks which could be faced by the charity. They continue to monitor on a regular basis and this will be an on-going aspect of the Council's management of the Synagogue.

Information relating to events since the end of the year is given in the notes to the financial statements.

The Trustees report was approved by the Board of Trustees.

Anita Marsh

A Marsh

Trustee

Dated: *9/3/2022*

BOURNEMOUTH REFORM SYNAGOGUE

STATEMENT OF TRUSTEES RESPONSIBILITIES

FOR THE YEAR ENDED 30 JUNE 2021

The Trustees are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

BOURNEMOUTH REFORM SYNAGOGUE

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF BOURNEMOUTH REFORM SYNAGOGUE

I report to the Trustees on my examination of the financial statements of Bournemouth Reform Synagogue (the Charity) for the year ended 30 June 2021.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

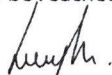
I report in respect of my examination of the Charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Lucy Filer FCA
TC Group

10 Bridge Street
Christchurch
Dorset
BH23 1EF

Dated: 3 May 2022

BOURNEMOUTH REFORM SYNAGOGUE

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 30 JUNE 2021

	Notes	Unrestricted funds 2021 £	Restricted funds 2021 £	Endowment funds 2021 £	Total 2021 £	Total 2020 £
Income from:						
Donations and legacies	2	109,798	200	-	109,998	239,006
Charitable activities	3	79,963	17,833	-	97,796	66,864
Other trading activities	4	500	-	-	500	5,501
Investments	5	355	-	522	877	539
Total income and endowments		<u>190,616</u>	<u>18,033</u>	<u>522</u>	<u>209,171</u>	<u>311,910</u>
Expenditure on:						
Raising funds	6	-	-	1,717	1,717	1,526
Charitable activities	7	178,662	26,471	-	205,133	201,254
Endowment funds	10	-	-	1,300	1,300	4,378
Total resources expended		<u>178,662</u>	<u>26,471</u>	<u>3,017</u>	<u>208,150</u>	<u>207,158</u>
Net gains/(losses) on investments	11	-	-	41,563	41,563	4,881
Net movement in funds		11,954	(8,438)	39,068	42,584	109,633
Fund balances at 1 July 2020		<u>297,289</u>	<u>46,999</u>	<u>225,644</u>	<u>569,932</u>	<u>460,299</u>
Fund balances at 30 June 2021		<u>309,243</u>	<u>38,561</u>	<u>264,712</u>	<u>612,516</u>	<u>569,932</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

BOURNEMOUTH REFORM SYNAGOGUE

BALANCE SHEET

AS AT 30 JUNE 2021

	Notes	2021		2020	
		£	£	£	£
Fixed assets					
Tangible assets	12		206,713		213,983
Investments	13		257,281		217,194
			<u>463,994</u>		<u>431,177</u>
Current assets					
Debtors	16	21,365		27,940	
Cash at bank and in hand		213,707		201,167	
		<u>235,072</u>		<u>229,107</u>	
Creditors: amounts falling due within one year	17	(86,550)		(90,352)	
Net current assets			<u>148,522</u>		<u>138,755</u>
Total assets less current liabilities			<u>612,516</u>		<u>569,932</u>
Capital funds					
Endowment funds - general	18		264,712		225,644
Income funds					
Restricted funds	19		38,561		46,999
Unrestricted funds			309,243		297,289
			<u>612,516</u>		<u>569,932</u>

The financial statements were approved by the Trustees on 9/3/2022

Anika Marsh

A Marsh
Trustee

BOURNEMOUTH REFORM SYNAGOGUE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2021

1 Accounting policies

Charity information

The charity is registered charity in England and Wales and is unincorporated. The address of the principal office is 53 Christchurch Road, Bournemouth, Dorset, BH1 3AP.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest pound.

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

1.4 Incoming resources

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

BOURNEMOUTH REFORM SYNAGOGUE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2021

1 Accounting policies

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Voluntary income (including membership subscriptions) is accounted for gross when receivable, as long as it is capable of financial measurement.

Income from the endowment fund investments is recorded as endowment income and is to be utilised in particular for the synagogue's pastoral and educational work. The endowment capital can also be used for these purposes and both income and capital can be used for the general charitable purposes of the Synagogue.

1.5 Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred.

Expenditure on raising funds includes the costs of managing the charity's investments.

Expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold land and buildings	Straight line over 45 years
Plant and equipment	15% on cost
Fixtures and fittings	15% on reducing balance
Computers	25% on cost and 15% on reducing balance
Library	

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

No depreciation is provided on the Library.

BOURNEMOUTH REFORM SYNAGOGUE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2021

1 Accounting policies

(continued)

1.7 Fixed asset investments

Listed investments are measured at fair value with changes in fair value being recognised in profit or loss.

1.8 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Debtors and creditors

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

1.11 Linked charity

The Townsend Endowment Trust is registered as a linked charity of the Bournemouth Reform Synagogue. These financial statements combine the results of the two branches on a line by line basis. The endowment fund represents transactions of the Townsend Endowment Trust.

2 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Total
	2021	2021	2021	2020
	£	£	£	£
Donations and gifts	7,291	200	7,491	5,822
Legacies receivable	18,002	-	18,002	138,322
Grants	-	-	-	5,447
Membership fees	70,256	-	70,256	74,428
Income tax recoverable	14,249	-	14,249	14,987
	<u>109,798</u>	<u>200</u>	<u>109,998</u>	<u>239,006</u>

BOURNEMOUTH REFORM SYNAGOGUE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2021

3 Charitable activities

	Jewish religious and communal activities 2021 £	Jewish religious and communal activities 2020 £
Funerals invoiced	80,017	47,246
Members cont. to JJBS	16,696	16,290
Sundry income	170	283
Communal events	913	3,045
	<u>97,796</u>	<u>66,864</u>
Analysis by fund		
Unrestricted funds	79,963	48,324
Restricted funds	17,833	18,540
	<u>97,796</u>	<u>66,864</u>

4 Other trading activities

	Unrestricted funds 2021 £	Endowment funds 2021 £	Total 2021 £	Total 2020 £
Fundraising events	-	-	-	1,008
Cheder income	-	-	-	2,993
Advertising	500	-	500	1,500
	<u>500</u>	<u>-</u>	<u>500</u>	<u>5,501</u>
Other trading activities	500	-	500	5,501
	<u>500</u>	<u>-</u>	<u>500</u>	<u>5,501</u>

BOURNEMOUTH REFORM SYNAGOGUE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2021

5 Investments

	Unrestricted funds	Endowment funds	Total	Total
	2021	2021	2021	2020
	£	£	£	£
Income from listed investments	-	522	522	475
Interest receivable	355	-	355	64
	<u>355</u>	<u>522</u>	<u>877</u>	<u>539</u>
Total	355	522	877	539

6 Raising funds

	Endowment funds general	Total
	2021	2020
	£	£
Investment management costs	1,717	1,526
	<u>1,717</u>	<u>1,526</u>

BOURNEMOUTH REFORM SYNAGOGUE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2021

7 Charitable activities

		Jewish religious and communal activities 2021 £	Jewish religious and communal activities 2020 £
Direct costs:	Minister expenses	33,479	32,751
	Education materials and other costs	102	148
	MJR Assessment	9,402	13,574
	JJBS levy	15,613	16,144
	Funeral costs	60,311	31,550
	Communal events	459	4,025
Grant funding of activities:	Grants to institutions	-	100
	Grants to individuals	150	223
Support costs - finance:	Wages	8,295	6,916
Support costs - other:	Wages	18,667	24,621
	Insurance	8,454	11,290
	Light and heat	6,205	8,701
	Telephone	2,412	2,458
	Postage and stationery	3,925	5,376
	Sundries	2,494	2,427
	Outreach expenses	3,244	34
	Rent	6,922	6,922
	Repairs and maintenance	12,160	21,690
	Depreciation of tangible fixed assets	7,269	7,502
Support costs - governance cost:	Accountancy	4,680	4,680
	Legal fees	890	122
		<u>205,133</u>	<u>201,254</u>
		<u>205,133</u>	<u>201,254</u>
Analysis by fund			
Unrestricted funds		178,662	173,352
Restricted funds		26,471	27,902
		<u>205,133</u>	<u>201,254</u>

BOURNEMOUTH REFORM SYNAGOGUE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2021

8 Trustees

Trustees' expenses

During the year two Trustees were reimbursed a total of £971 for computer costs and sundry items (2020 - £2,897).

Trustees' remuneration and benefits

None of the Trustees (or any persons connected with them) received any remuneration or benefits during the year.

The Trustees consider themselves to be the only key management.

9 Employees

Number of employees

The average monthly number of employees during the year was:

	2021	2020
	Number	Number
Administration	2	2
Caretaker	1	1
	<u>3</u>	<u>3</u>

No employees received emoluments in excess of £60,000.

There were no employees whose annual remuneration was £60,000 or more.

10 Endowment funds

	2021	2020
		£
Education materials and other costs	-	3,378
Book cost adjustment to investments	340	40
Accountancy	960	960
Total	<u>1,300</u>	<u>4,378</u>

BOURNEMOUTH REFORM SYNAGOGUE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2021

11 Net gains/(losses) on investments

	Endowment funds	Total
	2021	2020
	£	£
Revaluation of investments	<u>41,563</u>	<u>4,881</u>

12 Tangible fixed assets

	Leasehold land and buildings	Plant and equipment	Fixtures and fittings	Computers	Library	Total
	£	£	£	£	£	£
Cost						
At 1 July 2020	<u>241,478</u>	<u>1,170</u>	<u>43,636</u>	<u>20,565</u>	<u>633</u>	<u>307,482</u>
At 30 June 2021	<u>241,478</u>	<u>1,170</u>	<u>43,636</u>	<u>20,565</u>	<u>633</u>	<u>307,482</u>
Depreciation and impairment						
At 1 July 2020	40,205	117	33,306	19,871	-	93,499
Depreciation charged in the year	<u>5,440</u>	<u>176</u>	<u>1,550</u>	<u>104</u>	<u>-</u>	<u>7,270</u>
At 30 June 2021	<u>45,645</u>	<u>293</u>	<u>34,856</u>	<u>19,975</u>	<u>-</u>	<u>100,769</u>
Carrying amount						
At 30 June 2021	<u>195,833</u>	<u>877</u>	<u>8,780</u>	<u>590</u>	<u>633</u>	<u>206,713</u>
At 30 June 2020	<u>201,273</u>	<u>1,053</u>	<u>10,330</u>	<u>694</u>	<u>633</u>	<u>213,983</u>

All assets are held for charitable purposes. Leasehold property comprises the synagogue at 53 Christchurch Road, Bournemouth.

BOURNEMOUTH REFORM SYNAGOGUE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2021

13 Fixed asset investments

	Listed investments £	Cash in portfolio	Total £
Cost or valuation			
At 1 July 2020	217,164	30	217,194
Additions	-	18,599	18,599
Valuation changes	40,833	-	40,833
Disposals	(19,345)	-	(19,345)
	<u>238,652</u>	<u>18,629</u>	<u>257,281</u>
At 30 June 2021	238,652	18,629	257,281
Carrying amount			
At 30 June 2021	<u>238,652</u>	<u>18,629</u>	<u>257,281</u>
At 30 June 2020	<u>217,164</u>	<u>30</u>	<u>217,194</u>

There were no investment assets outside the UK.

All investments are held at valuation, measured at fair value through net income and expenditure. The charity incurred net expenditure of £1,196 (2020 - £1,057).

14 Contingent asset

During the year, the charity was notified of their interest in a residuary estate. The value and settlement date of the legacy is not yet known.

15 Financial instruments

	2021 £	2020 £
Carrying amount of financial assets		
Instruments measured at fair value through profit or loss	238,652	217,164
	<u>238,652</u>	<u>217,164</u>

16 Debtors

	2021 £	2020 £
Amounts falling due within one year:		
Membership debts	984	2,314
Other debtors	13,664	16,632
Prepayments and accrued income	6,717	8,994
	<u>21,365</u>	<u>27,940</u>

BOURNEMOUTH REFORM SYNAGOGUE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2021

17 Creditors: amounts falling due within one year

	2021	2020
	£	£
Accruals and deferred income	86,550	90,352

Included in the above in deferred income of £29,122 (2020 - £27,000) representing memberships paid in advance and monies paid into the Jewish Joint Burial Service.

18 Endowment funds

Endowment funds represent assets which must be held permanently by the Charity. Income arising on the endowment funds can be used in accordance with the objects of the Charity and is included as unrestricted income. Any capital gains or losses arising on the assets form part of the fund.

	Movement in funds					
	Balance at 1 July 2020	Incoming resources	Resources expended	Transfers	Revaluations gains and losses	Balance at 30 June 2021
	£	£	£	£	£	£
Permanent endowments						
Townsend Endowment fund	225,644	522	(3,017)	-	41,563	264,712
	<u>225,644</u>	<u>522</u>	<u>(3,017)</u>	<u>-</u>	<u>41,563</u>	<u>264,712</u>

The endowment fund was set up in 2002 on receipt of a legacy from the late K R Townsend. The capital and the income of the fund are able to be used for the general charitable purposes of the Synagogue in respect of its pastoral and educational work. The Townsend Endowment Trust is registered as a subsidiary charity of the Synagogue.

BOURNEMOUTH REFORM SYNAGOGUE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2021

19 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Balance at 30 June 2021 £
	Balance at 1 July 2020 £	Incoming resources £	Resources expended £	
Sefer Torah fund	395	-	-	395
Jewish Joint Burial Society	146	15,833	(15,613)	366
Funerals paid in advance	3,907	-	(3,000)	907
Outreach	11,452	-	(3,244)	8,208
Cemetery fund	13,783	2,000	-	15,783
Kitchen/Building fund	15,697	-	(4,614)	11,083
Rabbi Discretionary	1,619	200	-	1,819
	<u>46,999</u>	<u>18,033</u>	<u>(26,471)</u>	<u>38,561</u>

The Jewish Joint Burial Society fund reflects income from members and levies paid over to the Society.

Funerals paid in advance are monies paid by members for funerals in the future, and are utilised when the funeral costs are incurred.

The Outreach fund is to enable outreach work to increase the membership of the Synagogue.

The Cemetery fund is for the purpose of maintaining the cemetery.

The Kitchen/Building fund is being held to cover replacement and necessary improvement costs to the kitchen and building.

The Rabbi Discretionary Fund is for cases that arise in the year.

The Sefer Torah fund is to enable repairs to be made to the Sefer Torah.

BOURNEMOUTH REFORM SYNAGOGUE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2021

20 Analysis of net assets between funds

	Unrestricted funds 2021 £	Restricted funds 2021 £	Endowment funds 2021 £	Total 2021 £	Total 2020 £
Fund balances at 30 June 2021 are represented by:					
Tangible assets	155,027	43,295	8,391	206,713	213,983
Investments	-	-	257,281	257,281	217,194
Current assets/(liabilities)	154,216	(4,734)	(960)	148,522	138,755
	<u>309,243</u>	<u>38,561</u>	<u>264,712</u>	<u>612,516</u>	<u>569,932</u>

21 Operating lease commitments

At the reporting end date the Charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2021 £	2020 £
Within one year	1,235	929
Between two and five years	2,313	464
	<u>3,548</u>	<u>1,393</u>

22 Related party transactions

There were no disclosable related party transactions during the year (2020 - none).