

**Youth Sport Trust  
International**

(Official name: The Youth  
Sport UK Charitable Trust)

**Annual Report and Financial  
Statements**

31 March 2025

Charity Number 1040320

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## Reference and administrative information

<b>Trustees</b>	Sir John Beckwith CBE Viscount Mackintosh of Halifax Debbie Lye OBE Duncan Goodhew MBE Sally Holder
<b>Key Management</b>	Helen Vost – Executive Officer
<b>Registered address</b>	Sport Park 3 Oakwood Drive Loughborough Leicestershire LE11 3QF
<b>Charity registration number</b>	1040320
<b>Auditor</b>	Buzzacott Audit LLP 130 Wood Street London EC2V 6DL
<b>Bankers</b>	National Westminster Bank plc Market Place Loughborough Leicestershire LE11 3EA  Santander UK plc Building 4, 1 <sup>st</sup> Floor Carlton Park Narborough Leicester LE19 0AL
<b>Solicitors</b>	Hamlins LLP Roxburghe House 273-287 Regent Street London W1B 2AD

## **Trustees' report** Year to 31 March 2025

The trustees of the Charity present their Report and the Financial Statements for the year ended 31 March 2025.

The Report and Financial Statements have been prepared in accordance with current statutory requirements, the requirements of the Charity's governing document, and the requirements of the Statement of Recommended Practice for Charities – FRS102.

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Organisational structure**

The trust was established by a charitable trust deed on 28 July 1994.

The trustees who served since 1 April 2024 were:

Sir John Beckwith CBE

Viscount Mackintosh of Halifax

Debbie Lye OBE

Duncan Goodhew MBE

Sally Holder

New trustees join the board by invitation of the board.

Under charitable settlement the Charity has the power to make investments which the trustees see fit.

Youth Sport Trust International (Charity number 1040320) is governed by a board of trustees who are responsible for all decisions relating to the strategic direction of the trust and also the financial management of the trust. Trustees give their time freely and no remuneration was paid to trustees during the course of the year.

Youth Sport Trust International is the working name of The Youth Sport UK Charitable Trust.

The trustees and the executive team comprise the key management personnel of the charity in charge of directing and controlling, running and operating the charity.

The day to day management of Youth Sport Trust International is the responsibility of the Executive Officer, Helen Vost, as delegated by the trustees. Management accounts are reviewed quarterly by the board.

The pay and remuneration of the Executive Officer is approved by the board to assess performance against agreed objectives and reviewed on an annual basis.

#### **Trustee induction and training**

On appointment each trustee completes a register of interests. They are given a trustees' handbook which includes the trust deed, policies and procedures on issues such as recruitment, equal opportunities, financial and other guidance. It contains job descriptions for trustees, officers and staff and a copy of the Charity Commission leaflet CC3.

## Trustees' report Year to 31 March 2025

The Charity has Trustee Indemnity Insurance (cover of £5m) in place at a cost of £1,875 (2024: £1,786).

### OBJECTIVES AND ACTIVITIES

#### Objectives of the Charity

Youth Sport Trust International is a sport for development charity working globally which aims to enhance the life chances of young people in the countries where we work using the inspirational power of play, physical activity, physical education and sport. Our key focus is capacity building and sustainability, delivering bespoke training to adult practitioners to develop their skills and then mentoring them to support young people. Our interventions are all aligned with a number of the United Nation's Sustainable Development Goals – good health and wellbeing, quality education, gender equality, reduced inequalities, and peace, justice and strong institutions.

Our main objectives are:

- ◆ **Education** – to build capacity in education systems and develop expertise in the wider workforce. We seek to develop more physically, socially and intellectually active citizens.
- ◆ **Health** – to improve the physical, social and emotional wellbeing of young people.
- ◆ **Inclusion** – to promote inclusion, developing opportunities for young disabled people to take part in physical activity and sport and empowering young women and girls.
- ◆ **Leadership and livelihoods** – to develop leadership skills in young people to improve their life chances and help create the next generation of leaders and entrepreneurs.
- ◆ **Sustainability** – to build strong in-country partnerships to ensure long lasting impact.
- ◆ **Income generation** - to secure funding to support our work via fundraising activity, grants and contracts.

#### Grant giving policy

The trust's policy is to award occasional grants to support innovative work using play, physical activity, physical education and sport to make a positive difference to the lives of young people.

The trust is proactive in identifying potential applicants and does not seek unsolicited applications. Trustees meet three/four times a year. Recipients of grants are required to report on how their funding is spent.

#### Fundraising

Youth Sport Trust International does not carry out any material fundraising activities and does not employ or use the services of any professional fundraisers. The charity is therefore not registered with the fundraising regulator. We are pleased to report that no complaints were received during the year ended 31 March 2025 (2024: no complaints).

## **Trustees' report** Year to 31 March 2025

### **ACHIEVEMENTS AND PERFORMANCE**

Sport for the development of young people continued to be at the heart of all Youth Sport Trust International's work during 2024/25 with a new Beckwith International Leadership Development (BILD) programme being launched in Malawi and the delivery of further training to upskill practitioners in Pakistan.

#### **BILD Malawi**

BILD Malawi is the fifth BILD programme to be established following Tanzania, Ghana, Jamaica and St Lucia and is being delivered in partnership with the Bhubesi Pride Foundation. Over a three to four period, we plan to train cohorts of young people as leaders, upskilling them to take on roles as event volunteers, coaches, officials and administrators. Training of young leaders provides the life and employability skills that support young people on a pathway to employment or training.

#### **Jawaan Champions, Pakistan**

Throughout the year Youth Sport Trust International provided ongoing consultancy to support the new Jawaan Champions organisation funded by the Rangoonwala Foundation to provide children in Karachi with high quality physical education and the opportunity to take part in sporting competition as well as upskilling teachers to increase their skills' knowledge and enhance their future employment prospects.

#### **Nike- Europe, Middle East and Africa**

Subsequent to our participation in the Nike Inclusive Coaching Summit held in Paris during the Paralympic Games in September 2024, Youth Sport Trust International took on an additional role for Nike to administer their newly established Forward Fund to promote inclusive practice by their partner organisations, as well as continuing to mentor and support Coach Educators in six cities across Europe and to train Nike Community Ambassadors.

#### **Europe**

With regard to work with European partners funded by the European Commission, the two-year Generations Uniting through Movement (GUM) programme funded by the European Commission culminated in a final presentation at ISCA's HEPA conference and partner meeting in Ljubljana, Slovenia in November 2024. Our participation also continued in the EU funded Moving School Challenger (MSC) programme to promote health and wellbeing in schools through the adoption of monthly physical activity challenges.

Other contracted work included the development of a training programme and water safety toolkit for World Aquatics.

The diversity of partners and a full schedule of contracted work enabled us to increase income by over £100,000 on the previous year. Expenditure was also increased due to the commencement of the new BILD programme which Trustees agreed to fund from reserves.

### **RISK MANAGEMENT**

The trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the trust and are satisfied that systems are in place to mitigate the charity's exposure to the major risks.

## **Trustees' report** Year to 31 March 2025

The five main risks and the strategies to mitigate these risks are detailed below.

- ◆ **Financial Sustainability**  
Mitigation strategy – to develop a diverse range of income sources, to secure full cost recovery for all contracted work and to review operating costs to see if reductions can be made.
- ◆ **Reputational**  
Mitigation strategy – to undertake due diligence and background checks on all partners and in-country personnel, to provide training for in-country personnel, to monitor, quality assure and gain feedback.
- ◆ **Staffing**  
Mitigation strategy – to upskill other members of the team by providing shadowing opportunities, to maintain a group of expert international consultants who can be contracted to support delivery and to draw on expert UK based staff as required.
- ◆ **Pandemic**  
Mitigation strategy – to continue to develop and offer online training as an alternative to face to face training in the event of there being another pandemic.
- ◆ **Force Majeure**  
Mitigation strategy – always to follow Foreign and Commonwealth advice with regard to travel to countries affected by natural disasters, wars, political unrest and any other circumstances which heighten risk levels.

### **PUBLIC BENEFIT**

In setting objectives and planning activities, the trustees have given careful consideration to the Charity Commission's general guidance on public benefit and confirm that they have complied with their duty in Section 17 of the Charities Act 2011.

Youth Sport Trust International uses sport as a power for good and focuses on delivering interventions to improve the life chances of young people. We seek to support the United Nations' Global Goals for Sustainable Development relating to education, health and wellbeing, gender equality and reduced inequality. We specialise in offering high quality training to develop capacity in-country and create sustainability.

### **FINANCIAL REVIEW**

Robust financial planning, monitoring and control are fundamental to the operation of the charity. All income and expenditure is monitored carefully against the annual budget and the allocation of funding is agreed with partners and reports on expenditure are submitted. Changes in the use of funding are agreed with partners.

Financial performance for 2024/25 showed a significant increase in income of 33% compared to the previous year. This is mainly due to additional funding from Nike in relation to the Forward Fund.

## **Trustees' report** Year to 31 March 2025

The trust has returned a net expenditure of £161,775 (2024 – net expenditure of £34,285). The increased net expenditure is due to a number of factors; the funding of BILD Malawi and costs associated with European Projects for which income will not be received until 2025/26.

### **Reserves Policy**

The trustees recognise the need to hold reserves to protect the Charity's activities and to promote balanced, long-term strategic planning. Trustees exclude from the free reserves all designated funds. The purpose for which these funds are held is explained in note 13.

The trustees have established a policy whereby the unrestricted free reserves held by the Charity should be sufficient to cover between 9 and 12 months of operating costs to ensure projects can be funded without interruption should there be a sudden decline in income. This ensures that commitments made, for example, in the form of contractual commitments to staff and funding partners, can be met with confidence. At 31 March 2025, free reserves (excluding designated funds of £379,999 (2024: £518,844) amounted to £1,721,519 (2024: £1,760,996). Whilst this is higher than the target level of reserves, it enables the Charity to continue the planned charitable activities, prepare for the delivery of further international youth sport leadership programmes and develop new income streams.

### **Investment policy**

The trustees have maintained their policy of transferring cash not needed for immediate working purposes to short-term deposits.

The board of trustees does not consider that it is prudent to invest income for a longer term. Its policy for investment is therefore to retain funds as cash and place them on bank deposit at the best rate obtainable.

### **Asset cover for funds**

Note 14 sets out an analysis of the assets attributable to the various funds. These assets are sufficient to meet the Charity's obligations on a fund by fund basis.

## **PLANS FOR THE FUTURE**

Operating in an increasingly unstable world and in a challenging economic climate with tough competition for funding makes planning for the future uncertain. Youth Sport Trust International however has a number of established partnerships which will continue throughout 2025/26 and beyond. These include:

- A two year contract with Nike to continue training and mentoring Coach Educators in Amsterdam, Barcelona, Berlin, London, Milan and Paris;
- A separate contract with Nike to continue to develop Nike Community Ambassadors;
- Developing resources and providing training in collaboration with Sportstec, an international youth development agency in South Africa;
- Our ongoing partnership with the Bhubesi Pride Foundation to deliver BILD Malawi in and around the country capital of Lilongwe until 2027;
- A contract with the Rangoonwala Foundation to provide ongoing technical support to Jawaan Champions which will include one visit to Pakistan to monitor progress and provide further training for practitioners;



**Trustees' report** Year to 31 March 2025

- Completion of the Moving School Challenger programme and participation in the final project partner meeting in Copenhagen in October 2025;
- An ongoing collaboration with the Alsama Project in Lebanon to provide online youth sport leadership training to young Syrian refugee

We also plan over the next year to undertake a further scoping visit to an additional country to undertake a new BILD programme and to seek new partnerships with likeminded organisations to maximise the impact of our work and to promote sustainability.

**Trustees' report** Year to 31 March 2025

**STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITOR**

The trustees who were in office on the date of approval of these financial statements have confirmed, as far as they are aware, that there is no relevant audit information of which the auditors are unaware. Each of the trustees have confirmed that they have taken all the steps that they ought to have taken as trustees in order to make themselves aware of any relevant audit information and to establish that it has been communicated to the auditor.

This report and the following financial statements were approved by the trustees at a meeting held on 16<sup>th</sup> October 2025.

Signed on their behalf:



Viscount Mackintosh of Halifax  
Trustee

## **Statement of trustees' responsibilities** 31 March 2025

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and the income and expenditure of the charity for that period.

In preparing these financial statements the trustees are required to:

- ◆ select suitable accounting policies and then apply them consistently;
- ◆ observe the methods and principles in the Charities SORP;
- ◆ make judgements and estimates that are reasonable and prudent;
- ◆ state whether applicable United Kingdom Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- ◆ prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charity Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## **Independent auditor's report on the financial statements 31 March 2025**

### **Independent auditor's report to the trustees of the Youth Sport UK Charitable Trust (trading as Youth Sport Trust International)**

#### **Opinion**

We have audited the accounts of Youth Sport UK Charitable Trust (the 'charity') for the year ended 31 March 2025 which comprise the statement of financial activities, the balance sheet, the statement of cash flows, principal accounting policies and the notes to the accounts. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the accounts:

- give a true and fair view of the state of the charity's affairs as at 31 March 2025 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

#### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the accounts section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the accounts in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Conclusions relating to going concern**

In auditing the accounts, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the accounts is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the accounts are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

## **Independent auditor's report on the financial statements 31 March 2025**

### **Other information**

The other information comprises the information included in the annual report, including the trustees' report, other than the accounts and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the accounts does not cover the other information and we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the accounts or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the accounts themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the trustees' report is inconsistent in any material respect with the accounts; or
- sufficient accounting records have not been kept; or
- the accounts are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

### **Responsibilities of trustees**

As explained more fully in the trustees' responsibilities statement set out on page 9, the trustees are responsible for the preparation of the accounts and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of accounts that are free from material misstatement, whether due to fraud or error.

In preparing the accounts, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

## **Independent auditor's report on the financial statements 31 March 2025**

### **Auditor's responsibilities for the audit of the accounts**

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the accounts as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these accounts.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- ◆ the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations; and
- ◆ we obtained an understanding of the legal and regulatory frameworks that are applicable to the charity and determined that the most significant frameworks which are directly relevant to specific assertions in the financial statements are those that relate to the reporting framework (Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011) and those that relate to data protection (General Data Protection Regulation).

We assessed the susceptibility of the charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- ◆ making enquiries of management as to their knowledge of actual, suspected and alleged fraud; and
- ◆ considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- ◆ performed analytical procedures to identify any unusual or unexpected relationships;
- ◆ tested journal entries to identify unusual transactions; and
- ◆ assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias.

## **Independent auditor's report on the financial statements 31 March 2025**

### **Auditor's responsibilities for the audit of the financial statements (continued)**

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- ◆ reading the minutes of meetings of those charged with governance; and
- ◆ enquiring of management as to actual and potential litigation and claims.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the trustees and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the accounts is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

### **Use of our report**

This report is made solely to the Charity's trustees as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008). Our audit work has been undertaken so that we might state to the Charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity and the Charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Buzzacott Audit LLP  
Statutory Auditor  
130 Wood Street  
London  
EC2V 6DL

Date: 03 November 2025

Buzzacott Audit LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006

**Statement of financial activities** Year to 31 March 2025

	Notes	Unrestricted funds £	Restricted funds £	2025 Total £	2024 Total £
<b>Income from:</b>					
Donations	1	16	—	16	6,349
Charitable activities	2	154,925	191,805	346,730	233,836
Investments	3	80,962	—	80,962	81,740
<b>Total</b>		<b>235,903</b>	<b>191,805</b>	<b>427,708</b>	<b>321,925</b>
<b>Expenditure on:</b>					
Charitable activities	4	414,225	175,258	589,483	356,210
		<b>414,225</b>	<b>175,258</b>	<b>589,483</b>	<b>356,210</b>
<b>Net (expenditure) / income and net movement in funds</b>		<b>(178,322)</b>	<b>16,547</b>	<b>(161,775)</b>	<b>(34,285)</b>
Fund balances at 1 April	12,13	2,279,840	—	2,279,840	2,314,125
<b>Fund balances at 31 March</b>		<b>2,101,518</b>	<b>16,547</b>	<b>2,118,065</b>	<b>2,279,840</b>

All of the charity's activities derived from continuing operations during the current financial year. In 2024 all balances related to unrestricted funds.

All recognised gains or losses are included in the above statement of financial activities.



**Balance sheet** 31 March 2025

	Notes	2025 £	2024 £
<b>Fixed assets</b>			
Tangible fixed assets	9	<b>1,046</b>	617
<b>Current assets</b>			
Debtors	10	<b>26,322</b>	48,593
Short term deposits		<b>1,327,405</b>	1,415,283
Cash at bank and in hand		<b>824,321</b>	954,475
		<b>2,178,048</b>	2,418,351
<b>Liabilities</b>			
Creditors: amounts falling due within one year	11	<b>(61,029)</b>	(139,128)
<b>Net current assets</b>		<b>2,117,019</b>	2,279,223
<b>Total assets less current liabilities</b>		<b>2,118,065</b>	2,279,840
<b>Funds of the Trust</b>			
Unrestricted funds			
. General funds		<b>1,721,519</b>	1,760,996
. Designated funds	12	<b>379,999</b>	518,844
Restricted funds	13	<b>16,547</b>	—
<b>Total funds</b>		<b>2,118,065</b>	2,279,840

The financial statements on page 14 to 28 were approved by the trustees, and authorised for issue on 16th October 2025 and are signed on their behalf by:

*Clive Mackintosh*

Viscount Mackintosh of Halifax  
Trustee

**Statement of cash flows** Year to 31 March 2025

	Note	2025 £	2024 £
<b>Cash flows from operating activities</b>			
Net cash used in operating activities	A	(297,244)	(126,081)
<b>Cash flows from investing activities</b>	B	167,090	241,774
<b>Change in cash and cash equivalents in the year</b>		(130,154)	115,963
Cash and cash equivalents at the beginning of the reporting period		954,475	838,782
<b>Cash and cash equivalents at the end of the reporting period</b>	C	824,321	954,475

**A Reconciliation of net expenditure to net cash flow from operating activities**

	2025 £	2024 £
Net expenditure for the reporting period	(161,775)	(34,285)
<b>Adjusted for:</b>		
Interest from investments	(80,962)	(81,740)
Depreciation	1,321	775
Decrease (Increase) in debtors	22,271	(30,732)
(Decrease) Increase in creditors	(78,099)	19,901
<b>Net cash used in operating activities</b>	<b>(297,244)</b>	<b>(126,081)</b>

**B Cash flows from investing activities**

	2025 £	2024 £
Purchase of Equipment	(1,750)	(1,074)
Bank interest	18,840	17,848
Purchase of short term deposits	—	(922,700)
Withdrawal of short term deposits	150,000	1,147,700
	<b>167,090</b>	<b>241,774</b>

**C Analysis of changes in cash and cash equivalents and short term deposits**

	2024 £	Cash flows £	2025 £
Cash at bank	954,475	(130,154)	824,321
	954,475	(130,154)	824,321

No separate reconciliation of net debt has been prepared as there is no difference between the net cash (debt) of the charity and the above cash and cash equivalents.

## Principal accounting policies 31 March 2025

### General information

Youth Sport Trust International is a charitable trust, registered with the Charity Commission in England and Wales.

The address of the Charity's registered office is SportPark, 3 Oakwood Drive, Loughborough, Leicestershire, LE11 3QF.

### Basis of accounting

The accounts (financial statements) have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective 1 January 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice.

Youth Sport Trust International meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

These accounts are prepared in sterling which is the functional currency of the charity and are rounded to the nearest pound.

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are set out below.

### Pension scheme

All employees are entitled to join the personal pension plan operated by Aviva and will be auto-enrolled after 3 months of service. The assets of the scheme are held separately from those of the Charity in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund. Differences between contributions payable in the year and contributions actually paid are shown as either accruals or prepayments in the balance sheet.

### Income

Charitable income - Income is recognised when the Charity has entitlement to the funds, any performance conditions attached to the items of income have been met and it is probable that the income will be received and the amount can be measured reliably.

Donated assets are accounted for as soon as they are received and are included in the accounts at a reasonable estimate of their value.

Investment income is recognised on a receivable basis.

## **Principal accounting policies 31 March 2025**

### **Tangible fixed assets**

Tangible assets with a useful life of more than one year and which cost in excess of £1,000 are capitalised and included at cost. Depreciation is provided on all tangible assets so as to write off the cost of each tangible asset on a straight line basis over its expected useful life as follows:

Computer Equipment    3 years

### **Expenditure**

Liabilities are recognised at the earliest point that it is identified that there is an obligation to make a transfer of value to a third party.

Grant payments are recognised when a constructive obligation arises that results in the payment being unavoidable.

Charitable activities include expenditure in relation to the objects of the Charity and include both the direct and support costs relating to these activities.

Staff and other support costs are allocated so as to reflect time spent on relevant activities.

### **Accumulated funds**

General funds are available for use at the discretion of the trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise funds that have been set aside by the trustees for particular purposes.

Restricted funds comprise funds where the donor has specified that they must be used for particular purposes.

### **Taxation**

Youth Sport Trust International is a Registered Charity and undertakes activities which, under present legislation, are not subject to Corporation Tax.

### **Value added tax**

The Charity is not required to register for VAT. All income and expenses include VAT where applicable.

### **Debtors**

Trade and other debtors which are receivable within one year are initially recognised at the transaction price and subsequently measured at amortised cost, being the transaction price less any amounts settled and any impairment losses.

## **Principal accounting policies 31 March 2025**

### **Cash and bank balances**

Cash and bank balances includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition. Short term deposits are investments with a maturity of between three and twelve months.

### **Trade creditors and liabilities**

Trade creditors payable within one year are initially measured at the transaction price and subsequently measured at amortised cost, being the transaction price less any amounts settled.

### **Going concern**

Youth Sport Trust International has been improving financial performance year on year post pandemic and we have also been prudent in maintaining strong reserves to ensure that we remain a going concern.

During 2024/25 we have expanded partnerships with established funders by providing a wider range of services and we have also strengthened the Youth Sport Trust International team to be able to offer broader expertise. This has resulted in an improved pipeline for future years.

Looking ahead to 2025/26 we have already secured a new two year contract with Nike to develop further and administer the Coach Educator programme in Europe which began in 2022/23. The Rangoonwala Foundation has committed grant funding until the end of 2026 for Youth Sport Trust International to continue to provide consultancy services to support the delivery of high quality Physical Education in schools in Karachi as well as opportunities for young people to experience sport competition. We have secured a further contract with World Aquatics to provide training to support the implementation of a Water Safety programme.

Based on the above and the current level of cash reserves, the trustees consider that the Charity has adequate funds to meet anticipated future objectives and have therefore prepared the financial statements on a going concern basis.

### **Financial assets**

The Company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial assets are recognised in the company's statement of financial position when the company becomes party to the contractual provisions of the instrument.

## **Principal accounting policies** 31 March 2025

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Other financial assets classified as fair value through profit or loss are measured at fair value.

## **Principal accounting policies 31 March 2025**

### **Impairment of financial assets**

Financial assets, other than those held at fair value through profit and loss, are assessed for indicators of impairment at each reporting end date.

Financial assets are impaired where there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected. The impairment loss is recognised in the profit and loss account.

### **De-recognition of financial assets**

Financial assets are de-recognised only when the contractual rights to the cash flows from the asset expire, or when it transfers the financial asset and substantially all the risks and rewards of ownership to another entity.

### **Financial liabilities**

Basic financial liabilities are initially measured at transaction price, unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest.

The effective interest method is a method of calculating the amortised cost of a financial liability and of allocating interest expense over the relevant period. The effective interest rate is the rate that exactly discounts estimated future cash payments through the expected life of the financial liability to the net carrying amount on initial recognition.

### **De-recognition of financial liabilities**

Financial liabilities are derecognised when, and only when, the company's obligations are discharged, cancelled, or they expire.

### **Critical accounting estimates and areas of judgement**

In preparing the financial statements the trustees were not required to make any significant judgements or estimates.

**Notes to the Financial Statements** Year to 31 March 2025**1 Donations and legacies**

	2025 £	2024 £
Donations	16	6,349

All amounts relate to unrestricted funds in the current and prior years.

**2 Income from charitable activities**

	Unrestricted funds £	Restricted funds £	2025 Total £	2024 Total £
Grants income	154,925	191,805	346,730	233,836

All 2024 balances relate to unrestricted funds.

**3 Investment income**

	2025 £	2024 £
Bank Interest receivable	18,840	17,848
Interest on short term deposits	62,122	63,862
	80,962	81,740

All amounts relate to unrestricted funds in the current and prior years.

**4 Expenditure on charitable activities**

	Staff costs £	Other costs £	Grant funding £	2025 Total £	2024 Total £
Funding young people in sport	190,577	163,435	170,975	524,987	294,872
Support costs	31,053	33,443	—	64,496	61,338
	221,630	196,878	170,975	589,483	356,210

Analysis of support costs:

	2025 £	2024 £
Governance	45,082	42,689
Office expenses	19,414	18,649
	64,496	61,338

Support costs are incurred directly in support of expenditure on the objects of the Charity.



**Notes to the Financial Statements** Year to 31 March 2025**5 Grant expenditure**

During the year grants were made to the following organisations:

	2025 £	2024 £
Boxer Inside Club	15,670	—
Dance on Boards & Streets	15,670	—
Disability Sports Coach	16,600	—
Fundacio Futbol Club Barcelona	11,921	—
Futebol da Forca Foundation	15,670	—
Move Foundation	11,752	—
Outrunners Charity	16,600	—
Project Fearless	11,752	—
Roots Berlin	11,752	—
Seitenwechsel - Sportverein Fur Frauenlesbentrans Inter Und Madchen	11,752	—
Sportstec Foundation	16,166	—
Tanzzeit	15,670	—
	<b>170,975</b>	<b>—</b>

All grants relate to the Nike Forward Fund and are from restricted funds.

**6 Net expenditure**

Total expenditure includes:

	2025 £	2024 £
Staff costs (note 8)	221,630	215,840
Auditor's remuneration for audit work	9,690	9,330

**7 Trustees and key management personnel**

None of the trustees (or any persons connected with them) received any remuneration during either year, and no payments to reimburse expenses were made in either year.

Included in charitable expenditure is £1,875 (2024: £1,786) paid for Trustees Indemnity Insurance.

The total compensation including national insurance and pension contributions payable to key management personnel of the Charity was £111,528 (2024: £108,994).

**Notes to the Financial Statements** Year to 31 March 2025**8 Staff costs**

	<b>2025</b>	2024
	<b>£</b>	<b>£</b>
Wages and salaries	<b>192,861</b>	187,909
Social security costs	<b>19,662</b>	19,091
Pension costs	<b>9,107</b>	8,840
	<b>221,630</b>	215,840

Pension costs are allocated to activities in proportion to employee time spent and are wholly charged to unrestricted funds.

The average monthly head count of number of persons employed during the year was:

	<b>2025</b>	2024
	<b>Number</b>	<b>Number</b>
Funding young people in sport and governance	<b>3</b>	3

The number of employees whose annual emoluments were £60,000 or more were:

	<b>2025</b>	2024
	<b>Number</b>	<b>Number</b>
£70,001 - £80,000	<b>1</b>	1
£90,001 - £100,000	<b>1</b>	1

Pension contributions in respect of these employees amounted to £8,132 (2024: £7,886).

Key management personnel remuneration is disclosed in note 7.

**Notes to the Financial Statements** Year to 31 March 2025**9 Tangible fixed assets**

	<b>Computer equipment £</b>
<b>Cost</b>	
At 1 April 2024	<b>2,504</b>
Additions	<b>1,750</b>
At 31 March 2025	<b>4,254</b>
<b>Depreciation</b>	
At 1 April 2024	<b>1,887</b>
Charge for the year	<b>1,321</b>
At 31 March 2025	<b>3,208</b>
<b>Net book value</b>	
At 31 March 2025	<b>1,046</b>
At 31 March 2024	<b>617</b>

**10 Debtors**

	<b>2025 £</b>	2024 £
Trade debtors	<b>7,503</b>	29,131
Prepayments and accrued income	<b>18,819</b>	19,462
	<b>26,322</b>	48,593

**11 Creditors: amounts falling due within one year**

	<b>2025 £</b>	2024 £
Trade creditors	<b>23,357</b>	5,244
Accruals and deferred income	<b>31,327</b>	128,334
Other taxation and social security	<b>6,345</b>	5,550
	<b>61,029</b>	139,128

All financial instruments are measured at amortised cost.

	<b>2025 £</b>	2024 £
Net movement and deferred income:		
Balance at 1 April 2024	<b>115,342</b>	82,508
Utilised during the year	<b>(111,705)</b>	(76,318)
Additional income deferred	<b>16,828</b>	109,152
Balance at 31 March 2025	<b>20,465</b>	115,342

Deferred income relates to projects that has not been completed at year end, where final deliverables are still to be made.

**Notes to the Financial Statements** Year to 31 March 2025**12 Designated funds**

The income funds of the Charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 April 2024 £	Net expenditure £	Transfer £	Balance at 31 March 2025 £
Calum Johnston International Scholarships	5,953	—	—	<b>5,953</b>
BILD Malawi	362,891	(86,760)	—	<b>276,131</b>
Strategy Investment	150,000	(52,085)	—	<b>97,915</b>
	<b>518,844</b>	<b>(138,845)</b>	<b>—</b>	<b>379,999</b>

***Calum Johnston International Scholarships***

This fund has been designated to support an International Scholarship programme.

Through our partnership with the Alsama Centre in Lebanon and teamArchie in the UK, work is underway to establish scholarships to support the cricket training and education of young Syrian refugees living in camps in Beirut. This didn't happen in 2024-25 due to the conflict in the Middle East which affected safety and security in Lebanon. This funding is expected to be spent in 2025-26.

***BILD Malawi***

The fifth poorest country in the world, Malawi faces many social, economic and health challenges. For these reasons Youth Sport Trust International is establishing a new Beckwith International Leadership Development programme (BILD) there with in-country partner, the Bhubesi Pride Foundation. BILD Malawi will upskill practitioners and then mentor them to train young people from the local community to become sports leaders, developing their life and employability skills through physical activity and sport. These young leaders will then put their new skills into practice by running activity festivals for younger children.

BILD is a unique initiative which enables thousands of children in the developing world to achieve their full potential through sports leadership training. The programme works alongside government ministries and established in country organisations to ensure as many children as possible are impacted by our work, and that young people can still benefit from our teaching after the programme has ended. The project has previously been delivered in Ghana, Tanzania, Jamaica and St Lucia, reaching more than 500,000 people in total.

***Strategy Investment***

Trustees have approved the use of up to £150k from reserves to support the strategy going forward to broaden our portfolio of work. This funding may be used to:

- Strengthen the team
- Support fundraising
- Increase awareness of the work of Youth Sport Trust International.

## Notes to the Financial Statements Year to 31 March 2025

### 13 Restricted funds

The income funds of the Charity include the following restricted fund:

	Balance at 1 April 2024	Income	Expenditure	Transfer	Balance at 31 March 2025
	£	£	£	£	£
Nike Forward Fund	—	191,805	(175,258)	—	<b>16,547</b>
	—	191,805	(175,258)	—	<b>16,547</b>

#### ***Nike Forward Fund***

Youth Sport Trust International took on an additional role for Nike to administer their newly established Forward Fund to promote inclusive practice by their partner organisations.

### 14 Analysis of net assets between funds

	General funds	Designated funds	Restricted funds	Total
	£	£	£	£
<b>Fund balances at 31 March 2025 are represented by:</b>				
Tangible fixed assets	<b>1,046</b>	—	—	<b>1,046</b>
Current assets	<b>1,777,219</b>	<b>379,999</b>	<b>20,830</b>	<b>2,178,048</b>
Creditors: amounts falling due within one year	<b>(61,029)</b>	—	—	<b>(61,029)</b>
	<b>1,717,236</b>	<b>379,999</b>	<b>20,830</b>	<b>2,118,065</b>

	General funds	Designated funds	Total
	£	£	£
<i>Fund balances at 31 March 2024 are represented by:</i>			
<i>Tangible fixed assets</i>	<i>617</i>	<i>—</i>	<i>617</i>
<i>Current assets</i>	<i>1,899,507</i>	<i>518,844</i>	<i>2,418,351</i>
<i>Creditors: amounts falling due within one year</i>	<i>(139,128)</i>	<i>—</i>	<i>(139,128)</i>
	<b>1,760,996</b>	<b>518,844</b>	<b>2,279,840</b>

Notes to the Financial Statements Year to 31 March 2025

15 Related party transactions

The Charity has transacted with Youth Sport Trust, a charitable company whose members are trustees of Youth Sport Trust International. Two of the three members of Youth Sport Trust (Sir J L Beckwith and Viscount Mackintosh of Halifax) are trustees of Youth Sport Trust International.

	Youth Sport Trust	
	2025	2024
	£	£
Sale of goods in year	—	33,517
Purchase of goods in year	24,768	24,841
Amounts due from related parties	—	5,665
Amounts due to related parties	20,993	1,352

None of the above transactions or balances with related parties are secured.