

THE YOUTH SPORT UK CHARITABLE TRUST

England & Wales · Charity number 1040320

Details

Other names	TOP FOUNDATION, YOUTH SPORT TRUST INTERNATIONAL
Status	Registered
Legal form	Trust
Registered	1994-08-22
Register	View on the Charity Commission register

Contact

Address	Youth Sport Trust SportPark 3 Oakwood Drive Loughborough Leicestershire LE11 3QF
Phone	01509462900
Email	international@youthsporttrust.org

Activities

Objects: THE ORGANISATION OR PROVISION OR ASSISTANCE IN THE ORGANISATION AND PROVISION OF FACILITIES AND INFORMATION TO ENABLE AND ENCOURAGE YOUNG PEOPLE UNDER THE AGE OF TWENTY-FIVE RECEIVING EDUCATION AT SCHOOLS, UNIVERSITIES, POLYTECHNICS, COLLEGES OR SIMILAR ESTABLISHMENTS (OR OTHERWISE RECEIVING EDUCATION OR VOCATIONAL TRAINING IN CONNECTION WITH THEIR EMPLOYMENT OR A GOVERNMENT SPONSORED SCHEME) IRRESPECTIVE OF ABILITY TO PARTICIPATE IN SPORT IN CONNECTION WITH SUCH EDUCATION OR TRAINING THEREBY HELPING TO ENSURE THAT DUE ATTENTION IS GIVEN TO THE PHYSICAL AND SOCIAL EDUCATION AND DEVELOPMENT OF YOUNG PEOPLE AS WELL AS TO THE DEVELOPMENT AND OCCUPATION OF THEIR MINDS.

Activities: Support the education and development of young people through PE and sport Internationally.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Services, Sponsors Or Undertakes Research
- **What:** Education/training, Disability, Amateur Sport
- **Who:** Children/young People, People With Disabilities

Geography

- **Area of benefit:** WORLDWIDE
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£427,708	£589,483	-	-
2024-03-31	£321,925	£356,210	-	-
2023-03-31	£186,864	£299,140	-	-
2022-03-31	£183,330	£309,414	-	-
2021-03-31	£108,025	£286,658	-	-

Trustees

Name	Role	Appointed
SIR JOHN LIONEL BECKWITH CBE	Chair	
Debbie Lye		2013-10-30
Duncan Goodhew		2015-02-23
Sally Anne Holder		2015-02-23
Samuele Cappelletti		2026-03-31
VISCOUNT MACKINTOSH OF HALIFAX		

THE YOUTH SPORT UK CHARITABLE TRUST

England & Wales - Charity number 1040320

Accounts

**Youth Sport Trust
International**

(Official name: The Youth
Sport UK Charitable Trust)

**Annual Report and Financial
Statements**

31 March 2025

Charity Number 1040320

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Reference and administrative information

Trustees	Sir John Beckwith CBE Viscount Mackintosh of Halifax Debbie Lye OBE Duncan Goodhew MBE Sally Holder
Key Management	Helen Vost – Executive Officer
Registered address	Sport Park 3 Oakwood Drive Loughborough Leicestershire LE11 3QF
Charity registration number	1040320
Auditor	Buzzacott Audit LLP 130 Wood Street London EC2V 6DL
Bankers	National Westminster Bank plc Market Place Loughborough Leicestershire LE11 3EA Santander UK plc Building 4, 1 st Floor Carlton Park Narborough Leicester LE19 0AL
Solicitors	Hamlins LLP Roxburghe House 273-287 Regent Street London W1B 2AD

Trustees' report Year to 31 March 2025

The trustees of the Charity present their Report and the Financial Statements for the year ended 31 March 2025.

The Report and Financial Statements have been prepared in accordance with current statutory requirements, the requirements of the Charity's governing document, and the requirements of the Statement of Recommended Practice for Charities – FRS102.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The trust was established by a charitable trust deed on 28 July 1994.

The trustees who served since 1 April 2024 were:

Sir John Beckwith CBE

Viscount Mackintosh of Halifax

Debbie Lye OBE

Duncan Goodhew MBE

Sally Holder

New trustees join the board by invitation of the board.

Under charitable settlement the Charity has the power to make investments which the trustees see fit.

Youth Sport Trust International (Charity number 1040320) is governed by a board of trustees who are responsible for all decisions relating to the strategic direction of the trust and also the financial management of the trust. Trustees give their time freely and no remuneration was paid to trustees during the course of the year.

Youth Sport Trust International is the working name of The Youth Sport UK Charitable Trust.

The trustees and the executive team comprise the key management personnel of the charity in charge of directing and controlling, running and operating the charity.

The day to day management of Youth Sport Trust International is the responsibility of the Executive Officer, Helen Vost, as delegated by the trustees. Management accounts are reviewed quarterly by the board.

The pay and remuneration of the Executive Officer is approved by the board to assess performance against agreed objectives and reviewed on an annual basis.

Trustee induction and training

On appointment each trustee completes a register of interests. They are given a trustees' handbook which includes the trust deed, policies and procedures on issues such as recruitment, equal opportunities, financial and other guidance. It contains job descriptions for trustees, officers and staff and a copy of the Charity Commission leaflet CC3.

Trustees' report Year to 31 March 2025

The Charity has Trustee Indemnity Insurance (cover of £5m) in place at a cost of £1,875 (2024: £1,786).

OBJECTIVES AND ACTIVITIES

Objectives of the Charity

Youth Sport Trust International is a sport for development charity working globally which aims to enhance the life chances of young people in the countries where we work using the inspirational power of play, physical activity, physical education and sport. Our key focus is capacity building and sustainability, delivering bespoke training to adult practitioners to develop their skills and then mentoring them to support young people. Our interventions are all aligned with a number of the United Nation's Sustainable Development Goals – good health and wellbeing, quality education, gender equality, reduced inequalities, and peace, justice and strong institutions.

Our main objectives are:

- ◆ **Education** – to build capacity in education systems and develop expertise in the wider workforce. We seek to develop more physically, socially and intellectually active citizens.
- ◆ **Health** – to improve the physical, social and emotional wellbeing of young people.
- ◆ **Inclusion** – to promote inclusion, developing opportunities for young disabled people to take part in physical activity and sport and empowering young women and girls.
- ◆ **Leadership and livelihoods** – to develop leadership skills in young people to improve their life chances and help create the next generation of leaders and entrepreneurs.
- ◆ **Sustainability** – to build strong in-country partnerships to ensure long lasting impact.
- ◆ **Income generation** - to secure funding to support our work via fundraising activity, grants and contracts.

Grant giving policy

The trust's policy is to award occasional grants to support innovative work using play, physical activity, physical education and sport to make a positive difference to the lives of young people.

The trust is proactive in identifying potential applicants and does not seek unsolicited applications. Trustees meet three/four times a year. Recipients of grants are required to report on how their funding is spent.

Fundraising

Youth Sport Trust International does not carry out any material fundraising activities and does not employ or use the services of any professional fundraisers. The charity is therefore not registered with the fundraising regulator. We are pleased to report that no complaints were received during the year ended 31 March 2025 (2024: no complaints).

Trustees' report Year to 31 March 2025

ACHIEVEMENTS AND PERFORMANCE

Sport for the development of young people continued to be at the heart of all Youth Sport Trust International's work during 2024/25 with a new Beckwith International Leadership Development (BILD) programme being launched in Malawi and the delivery of further training to upskill practitioners in Pakistan.

BILD Malawi

BILD Malawi is the fifth BILD programme to be established following Tanzania, Ghana, Jamaica and St Lucia and is being delivered in partnership with the Bhubesi Pride Foundation. Over a three to four period, we plan to train cohorts of young people as leaders, upskilling them to take on roles as event volunteers, coaches, officials and administrators. Training of young leaders provides the life and employability skills that support young people on a pathway to employment or training.

Jawaan Champions, Pakistan

Throughout the year Youth Sport Trust International provided ongoing consultancy to support the new Jawaan Champions organisation funded by the Rangoonwala Foundation to provide children in Karachi with high quality physical education and the opportunity to take part in sporting competition as well as upskilling teachers to increase their skills' knowledge and enhance their future employment prospects.

Nike- Europe, Middle East and Africa

Subsequent to our participation in the Nike Inclusive Coaching Summit held in Paris during the Paralympic Games in September 2024, Youth Sport Trust International took on an additional role for Nike to administer their newly established Forward Fund to promote inclusive practice by their partner organisations, as well as continuing to mentor and support Coach Educators in six cities across Europe and to train Nike Community Ambassadors.

Europe

With regard to work with European partners funded by the European Commission, the two-year Generations Uniting through Movement (GUM) programme funded by the European Commission culminated in a final presentation at ISCA's HEPA conference and partner meeting in Ljubljana, Slovenia in November 2024. Our participation also continued in the EU funded Moving School Challenger (MSC) programme to promote health and wellbeing in schools through the adoption of monthly physical activity challenges.

Other contracted work included the development of a training programme and water safety toolkit for World Aquatics.

The diversity of partners and a full schedule of contracted work enabled us to increase income by over £100,000 on the previous year. Expenditure was also increased due to the commencement of the new BILD programme which Trustees agreed to fund from reserves.

RISK MANAGEMENT

The trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the trust and are satisfied that systems are in place to mitigate the charity's exposure to the major risks.

Trustees' report Year to 31 March 2025

The five main risks and the strategies to mitigate these risks are detailed below.

- ◆ **Financial Sustainability**
Mitigation strategy – to develop a diverse range of income sources, to secure full cost recovery for all contracted work and to review operating costs to see if reductions can be made.
- ◆ **Reputational**
Mitigation strategy – to undertake due diligence and background checks on all partners and in-country personnel, to provide training for in-country personnel, to monitor, quality assure and gain feedback.
- ◆ **Staffing**
Mitigation strategy – to upskill other members of the team by providing shadowing opportunities, to maintain a group of expert international consultants who can be contracted to support delivery and to draw on expert UK based staff as required.
- ◆ **Pandemic**
Mitigation strategy – to continue to develop and offer online training as an alternative to face to face training in the event of there being another pandemic.
- ◆ **Force Majeure**
Mitigation strategy – always to follow Foreign and Commonwealth advice with regard to travel to countries affected by natural disasters, wars, political unrest and any other circumstances which heighten risk levels.

PUBLIC BENEFIT

In setting objectives and planning activities, the trustees have given careful consideration to the Charity Commission's general guidance on public benefit and confirm that they have complied with their duty in Section 17 of the Charities Act 2011.

Youth Sport Trust International uses sport as a power for good and focuses on delivering interventions to improve the life chances of young people. We seek to support the United Nations' Global Goals for Sustainable Development relating to education, health and wellbeing, gender equality and reduced inequality. We specialise in offering high quality training to develop capacity in-country and create sustainability.

FINANCIAL REVIEW

Robust financial planning, monitoring and control are fundamental to the operation of the charity. All income and expenditure is monitored carefully against the annual budget and the allocation of funding is agreed with partners and reports on expenditure are submitted. Changes in the use of funding are agreed with partners.

Financial performance for 2024/25 showed a significant increase in income of 33% compared to the previous year. This is mainly due to additional funding from Nike in relation to the Forward Fund.

Trustees' report Year to 31 March 2025

The trust has returned a net expenditure of £161,775 (2024 – net expenditure of £34,285). The increased net expenditure is due to a number of factors; the funding of BILD Malawi and costs associated with European Projects for which income will not be received until 2025/26.

Reserves Policy

The trustees recognise the need to hold reserves to protect the Charity's activities and to promote balanced, long-term strategic planning. Trustees exclude from the free reserves all designated funds. The purpose for which these funds are held is explained in note 13.

The trustees have established a policy whereby the unrestricted free reserves held by the Charity should be sufficient to cover between 9 and 12 months of operating costs to ensure projects can be funded without interruption should there be a sudden decline in income. This ensures that commitments made, for example, in the form of contractual commitments to staff and funding partners, can be met with confidence. At 31 March 2025, free reserves (excluding designated funds of £379,999 (2024: £518,844) amounted to £1,721,519 (2024: £1,760,996). Whilst this is higher than the target level of reserves, it enables the Charity to continue the planned charitable activities, prepare for the delivery of further international youth sport leadership programmes and develop new income streams.

Investment policy

The trustees have maintained their policy of transferring cash not needed for immediate working purposes to short-term deposits.

The board of trustees does not consider that it is prudent to invest income for a longer term. Its policy for investment is therefore to retain funds as cash and place them on bank deposit at the best rate obtainable.

Asset cover for funds

Note 14 sets out an analysis of the assets attributable to the various funds. These assets are sufficient to meet the Charity's obligations on a fund by fund basis.

PLANS FOR THE FUTURE

Operating in an increasingly unstable world and in a challenging economic climate with tough competition for funding makes planning for the future uncertain. Youth Sport Trust International however has a number of established partnerships which will continue throughout 2025/26 and beyond. These include:

- A two year contract with Nike to continue training and mentoring Coach Educators in Amsterdam, Barcelona, Berlin, London, Milan and Paris;
- A separate contract with Nike to continue to develop Nike Community Ambassadors;
- Developing resources and providing training in collaboration with Sportstec, an international youth development agency in South Africa;
- Our ongoing partnership with the Bhubesi Pride Foundation to deliver BILD Malawi in and around the country capital of Lilongwe until 2027;
- A contract with the Rangoonwala Foundation to provide ongoing technical support to Jawaan Champions which will include one visit to Pakistan to monitor progress and provide further training for practitioners;

Trustees' report Year to 31 March 2025

- Completion of the Moving School Challenger programme and participation in the final project partner meeting in Copenhagen in October 2025;
- An ongoing collaboration with the Alsama Project in Lebanon to provide online youth sport leadership training to young Syrian refugee

We also plan over the next year to undertake a further scoping visit to an additional country to undertake a new BILD programme and to seek new partnerships with likeminded organisations to maximise the impact of our work and to promote sustainability.

Trustees' report Year to 31 March 2025

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITOR

The trustees who were in office on the date of approval of these financial statements have confirmed, as far as they are aware, that there is no relevant audit information of which the auditors are unaware. Each of the trustees have confirmed that they have taken all the steps that they ought to have taken as trustees in order to make themselves aware of any relevant audit information and to establish that it has been communicated to the auditor.

This report and the following financial statements were approved by the trustees at a meeting held on 16th October 2025.

Signed on their behalf:



Viscount Mackintosh of Halifax
Trustee

Statement of trustees' responsibilities 31 March 2025

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and the income and expenditure of the charity for that period.

In preparing these financial statements the trustees are required to:

- ◆ select suitable accounting policies and then apply them consistently;
- ◆ observe the methods and principles in the Charities SORP;
- ◆ make judgements and estimates that are reasonable and prudent;
- ◆ state whether applicable United Kingdom Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- ◆ prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charity Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent auditor's report on the financial statements 31 March 2025

Independent auditor's report to the trustees of the Youth Sport UK Charitable Trust (trading as Youth Sport Trust International)

Opinion

We have audited the accounts of Youth Sport UK Charitable Trust (the 'charity') for the year ended 31 March 2025 which comprise the statement of financial activities, the balance sheet, the statement of cash flows, principal accounting policies and the notes to the accounts. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the accounts:

- give a true and fair view of the state of the charity's affairs as at 31 March 2025 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the accounts section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the accounts in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the accounts, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the accounts is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the accounts are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Independent auditor's report on the financial statements 31 March 2025

Other information

The other information comprises the information included in the annual report, including the trustees' report, other than the accounts and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the accounts does not cover the other information and we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the accounts or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the accounts themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the trustees' report is inconsistent in any material respect with the accounts; or
- sufficient accounting records have not been kept; or
- the accounts are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 9, the trustees are responsible for the preparation of the accounts and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of accounts that are free from material misstatement, whether due to fraud or error.

In preparing the accounts, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Independent auditor's report on the financial statements 31 March 2025

Auditor's responsibilities for the audit of the accounts

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the accounts as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these accounts.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- ◆ the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations; and
- ◆ we obtained an understanding of the legal and regulatory frameworks that are applicable to the charity and determined that the most significant frameworks which are directly relevant to specific assertions in the financial statements are those that relate to the reporting framework (Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011) and those that relate to data protection (General Data Protection Regulation).

We assessed the susceptibility of the charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- ◆ making enquiries of management as to their knowledge of actual, suspected and alleged fraud; and
- ◆ considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- ◆ performed analytical procedures to identify any unusual or unexpected relationships;
- ◆ tested journal entries to identify unusual transactions; and
- ◆ assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias.

Independent auditor's report on the financial statements 31 March 2025

Auditor's responsibilities for the audit of the financial statements (continued)

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- ◆ reading the minutes of meetings of those charged with governance; and
- ◆ enquiring of management as to actual and potential litigation and claims.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the trustees and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the accounts is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the Charity's trustees as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008). Our audit work has been undertaken so that we might state to the Charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity and the Charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Buzzacott Audit LLP
Statutory Auditor
130 Wood Street
London
EC2V 6DL

Date: 03 November 2025

Buzzacott Audit LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006

Statement of financial activities Year to 31 March 2025

	Notes	Unrestricted funds £	Restricted funds £	2025 Total £	2024 Total £
Income from:					
Donations	1	16	—	16	6,349
Charitable activities	2	154,925	191,805	346,730	233,836
Investments	3	80,962	—	80,962	81,740
Total		235,903	191,805	427,708	321,925
Expenditure on:					
Charitable activities	4	414,225	175,258	589,483	356,210
		414,225	175,258	589,483	356,210
Net (expenditure) / income and net movement in funds		(178,322)	16,547	(161,775)	(34,285)
Fund balances at 1 April	12,13	2,279,840	—	2,279,840	2,314,125
Fund balances at 31 March		2,101,518	16,547	2,118,065	2,279,840

All of the charity's activities derived from continuing operations during the current financial year. In 2024 all balances related to unrestricted funds.

All recognised gains or losses are included in the above statement of financial activities.

Balance sheet 31 March 2025

	Notes	2025 £	2024 £
Fixed assets			
Tangible fixed assets	9	<u>1,046</u>	<u>617</u>
Current assets			
Debtors	10	26,322	48,593
Short term deposits		1,327,405	1,415,283
Cash at bank and in hand		<u>824,321</u>	<u>954,475</u>
		<u>2,178,048</u>	<u>2,418,351</u>
Liabilities			
Creditors: amounts falling due within one year	11	<u>(61,029)</u>	<u>(139,128)</u>
Net current assets		<u>2,117,019</u>	<u>2,279,223</u>
Total assets less current liabilities		<u>2,118,065</u>	<u>2,279,840</u>
Funds of the Trust			
Unrestricted funds			
. General funds		1,721,519	1,760,996
. Designated funds	12	379,999	518,844
Restricted funds	13	<u>16,547</u>	<u>—</u>
Total funds		<u>2,118,065</u>	<u>2,279,840</u>

The financial statements on page 14 to 28 were approved by the trustees, and authorised for issue on 16th October 2025 and are signed on their behalf by:

Clive Mackintosh

Viscount Mackintosh of Halifax
Trustee

Statement of cash flows Year to 31 March 2025

	Note	2025 £	2024 £
Cash flows from operating activities			
Net cash used in operating activities	A	(297,244)	(126,081)
Cash flows from investing activities	B	167,090	241,774
Change in cash and cash equivalents in the year		(130,154)	115,963
Cash and cash equivalents at the beginning of the reporting period		954,475	838,782
Cash and cash equivalents at the end of the reporting period	C	824,321	954,475

A Reconciliation of net expenditure to net cash flow from operating activities

	2025 £	2024 £
Net expenditure for the reporting period	(161,775)	(34,285)
Adjusted for:		
Interest from investments	(80,962)	(81,740)
Depreciation	1,321	775
Decrease (Increase) in debtors	22,271	(30,732)
(Decrease) Increase in creditors	(78,099)	19,901
Net cash used in operating activities	(297,244)	(126,081)

B Cash flows from investing activities

	2025 £	2024 £
Purchase of Equipment	(1,750)	(1,074)
Bank interest	18,840	17,848
Purchase of short term deposits	—	(922,700)
Withdrawal of short term deposits	150,000	1,147,700
	167,090	241,774

C Analysis of changes in cash and cash equivalents and short term deposits

	2024 £	Cash flows £	2025 £
Cash at bank	954,475	(130,154)	824,321
	954,475	(130,154)	824,321

No separate reconciliation of net debt has been prepared as there is no difference between the net cash (debt) of the charity and the above cash and cash equivalents.

Principal accounting policies 31 March 2025

General information

Youth Sport Trust International is a charitable trust, registered with the Charity Commission in England and Wales.

The address of the Charity's registered office is SportPark, 3 Oakwood Drive, Loughborough, Leicestershire, LE11 3QF.

Basis of accounting

The accounts (financial statements) have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective 1 January 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice.

Youth Sport Trust International meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

These accounts are prepared in sterling which is the functional currency of the charity and are rounded to the nearest pound.

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are set out below.

Pension scheme

All employees are entitled to join the personal pension plan operated by Aviva and will be auto-enrolled after 3 months of service. The assets of the scheme are held separately from those of the Charity in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund. Differences between contributions payable in the year and contributions actually paid are shown as either accruals or prepayments in the balance sheet.

Income

Charitable income - Income is recognised when the Charity has entitlement to the funds, any performance conditions attached to the items of income have been met and it is probable that the income will be received and the amount can be measured reliably.

Donated assets are accounted for as soon as they are received and are included in the accounts at a reasonable estimate of their value.

Investment income is recognised on a receivable basis.

Principal accounting policies 31 March 2025

Tangible fixed assets

Tangible assets with a useful life of more than one year and which cost in excess of £1,000 are capitalised and included at cost. Depreciation is provided on all tangible assets so as to write off the cost of each tangible asset on a straight line basis over its expected useful life as follows:

Computer Equipment 3 years

Expenditure

Liabilities are recognised at the earliest point that it is identified that there is an obligation to make a transfer of value to a third party.

Grant payments are recognised when a constructive obligation arises that results in the payment being unavoidable.

Charitable activities include expenditure in relation to the objects of the Charity and include both the direct and support costs relating to these activities.

Staff and other support costs are allocated so as to reflect time spent on relevant activities.

Accumulated funds

General funds are available for use at the discretion of the trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise funds that have been set aside by the trustees for particular purposes.

Restricted funds comprise funds where the donor has specified that they must be used for particular purposes.

Taxation

Youth Sport Trust International is a Registered Charity and undertakes activities which, under present legislation, are not subject to Corporation Tax.

Value added tax

The Charity is not required to register for VAT. All income and expenses include VAT where applicable.

Debtors

Trade and other debtors which are receivable within one year are initially recognised at the transaction price and subsequently measured at amortised cost, being the transaction price less any amounts settled and any impairment losses.

Principal accounting policies 31 March 2025

Cash and bank balances

Cash and bank balances includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition. Short term deposits are investments with a maturity of between three and twelve months.

Trade creditors and liabilities

Trade creditors payable within one year are initially measured at the transaction price and subsequently measured at amortised cost, being the transaction price less any amounts settled.

Going concern

Youth Sport Trust International has been improving financial performance year on year post pandemic and we have also been prudent in maintaining strong reserves to ensure that we remain a going concern.

During 2024/25 we have expanded partnerships with established funders by providing a wider range of services and we have also strengthened the Youth Sport Trust International team to be able to offer broader expertise. This has resulted in an improved pipeline for future years.

Looking ahead to 2025/26 we have already secured a new two year contract with Nike to develop further and administer the Coach Educator programme in Europe which began in 2022/23. The Rangoonwala Foundation has committed grant funding until the end of 2026 for Youth Sport Trust International to continue to provide consultancy services to support the delivery of high quality Physical Education in schools in Karachi as well as opportunities for young people to experience sport competition. We have secured a further contract with World Aquatics to provide training to support the implementation of a Water Safety programme.

Based on the above and the current level of cash reserves, the trustees consider that the Charity has adequate funds to meet anticipated future objectives and have therefore prepared the financial statements on a going concern basis.

Financial assets

The Company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial assets are recognised in the company's statement of financial position when the company becomes party to the contractual provisions of the instrument.

Principal accounting policies 31 March 2025

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Other financial assets classified as fair value through profit or loss are measured at fair value.

Principal accounting policies 31 March 2025

Impairment of financial assets

Financial assets, other than those held at fair value through profit and loss, are assessed for indicators of impairment at each reporting end date.

Financial assets are impaired where there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected. The impairment loss is recognised in the profit and loss account.

De-recognition of financial assets

Financial assets are de-recognised only when the contractual rights to the cash flows from the asset expire, or when it transfers the financial asset and substantially all the risks and rewards of ownership to another entity.

Financial liabilities

Basic financial liabilities are initially measured at transaction price, unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest.

The effective interest method is a method of calculating the amortised cost of a financial liability and of allocating interest expense over the relevant period. The effective interest rate is the rate that exactly discounts estimated future cash payments through the expected life of the financial liability to the net carrying amount on initial recognition.

De-recognition of financial liabilities

Financial liabilities are derecognised when, and only when, the company's obligations are discharged, cancelled, or they expire.

Critical accounting estimates and areas of judgement

In preparing the financial statements the trustees were not required to make any significant judgements or estimates.

Notes to the Financial Statements Year to 31 March 2025**1 Donations and legacies**

	2025 £	2024 £
Donations	16	6,349

All amounts relate to unrestricted funds in the current and prior years.

2 Income from charitable activities

	Unrestricted funds £	Restricted funds £	2025 Total £	2024 Total £
Grants income	154,925	191,805	346,730	233,836

All 2024 balances relate to unrestricted funds.

3 Investment income

	2025 £	2024 £
Bank Interest receivable	18,840	17,848
Interest on short term deposits	62,122	63,862
	80,962	81,740

All amounts relate to unrestricted funds in the current and prior years.

4 Expenditure on charitable activities

	Staff costs £	Other costs £	Grant funding £	2025 Total £	2024 Total £
Funding young people in sport	190,577	163,435	170,975	524,987	294,872
Support costs	31,053	33,443	—	64,496	61,338
	221,630	196,878	170,975	589,483	356,210

Analysis of support costs:

	2025 £	2024 £
Governance	45,082	42,689
Office expenses	19,414	18,649
	64,496	61,338

Support costs are incurred directly in support of expenditure on the objects of the Charity.

Notes to the Financial Statements Year to 31 March 2025**5 Grant expenditure**

During the year grants were made to the following organisations:

	2025 £	2024 £
Boxer Inside Club	15,670	—
Dance on Boards & Streets	15,670	—
Disability Sports Coach	16,600	—
Fundacio Futbol Club Barcelona	11,921	—
Futebol da Forca Foundation	15,670	—
Move Foundation	11,752	—
Outrunners Charity	16,600	—
Project Fearless	11,752	—
Roots Berlin	11,752	—
Seitenwechsel - Sportverein Fur Frauenlesbentrans Inter Und Madchen	11,752	—
Sportstec Foundation	16,166	—
Tanzzeit	15,670	—
	170,975	—

All grants relate to the Nike Forward Fund and are from restricted funds.

6 Net expenditure

Total expenditure includes:

	2025 £	2024 £
Staff costs (note 8)	221,630	215,840
Auditor's remuneration for audit work	9,690	9,330

7 Trustees and key management personnel

None of the trustees (or any persons connected with them) received any remuneration during either year, and no payments to reimburse expenses were made in either year.

Included in charitable expenditure is £1,875 (2024: £1,786) paid for Trustees Indemnity Insurance.

The total compensation including national insurance and pension contributions payable to key management personnel of the Charity was £111,528 (2024: £108,994).

Notes to the Financial Statements Year to 31 March 2025**8 Staff costs**

	2025	2024
	£	£
Wages and salaries	192,861	187,909
Social security costs	19,662	19,091
Pension costs	9,107	8,840
	221,630	215,840

Pension costs are allocated to activities in proportion to employee time spent and are wholly charged to unrestricted funds.

The average monthly head count of number of persons employed during the year was:

	2025	2024
	Number	Number
Funding young people in sport and governance	3	3

The number of employees whose annual emoluments were £60,000 or more were:

	2025	2024
	Number	Number
£70,001 - £80,000	1	1
£90,001 - £100,000	1	1

Pension contributions in respect of these employees amounted to £8,132 (2024: £7,886).

Key management personnel remuneration is disclosed in note 7.

Notes to the Financial Statements Year to 31 March 2025**9 Tangible fixed assets**

	Computer equipment £
Cost	
At 1 April 2024	2,504
Additions	1,750
At 31 March 2025	4,254
Depreciation	
At 1 April 2024	1,887
Charge for the year	1,321
At 31 March 2025	3,208
Net book value	
At 31 March 2025	1,046
At 31 March 2024	617

10 Debtors

	2025 £	2024 £
Trade debtors	7,503	29,131
Prepayments and accrued income	18,819	19,462
	26,322	48,593

11 Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	23,357	5,244
Accruals and deferred income	31,327	128,334
Other taxation and social security	6,345	5,550
	61,029	139,128

All financial instruments are measured at amortised cost.

	2025 £	2024 £
Net movement and deferred income:		
Balance at 1 April 2024	115,342	82,508
Utilised during the year	(111,705)	(76,318)
Additional income deferred	16,828	109,152
Balance at 31 March 2025	20,465	115,342

Deferred income relates to projects that has not been completed at year end, where final deliverables are still to be made.

Notes to the Financial Statements Year to 31 March 2025**12 Designated funds**

The income funds of the Charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 April 2024 £	Net expenditure £	Transfer £	Balance at 31 March 2025 £
Calum Johnston International Scholarships	5,953	—	—	5,953
BILD Malawi	362,891	(86,760)	—	276,131
Strategy Investment	150,000	(52,085)	—	97,915
	518,844	(138,845)	—	379,999

Calum Johnston International Scholarships

This fund has been designated to support an International Scholarship programme.

Through our partnership with the Alsama Centre in Lebanon and teamArchie in the UK, work is underway to establish scholarships to support the cricket training and education of young Syrian refugees living in camps in Beirut. This didn't happen in 2024-25 due to the conflict in the Middle East which affected safety and security in Lebanon. This funding is expected to be spent in 2025-26.

BILD Malawi

The fifth poorest country in the world, Malawi faces many social, economic and health challenges. For these reasons Youth Sport Trust International is establishing a new Beckwith International Leadership Development programme (BILD) there with in-country partner, the Bhubesi Pride Foundation. BILD Malawi will upskill practitioners and then mentor them to train young people from the local community to become sports leaders, developing their life and employability skills through physical activity and sport. These young leaders will then put their new skills into practice by running activity festivals for younger children.

BILD is a unique initiative which enables thousands of children in the developing world to achieve their full potential through sports leadership training. The programme works alongside government ministries and established in country organisations to ensure as many children as possible are impacted by our work, and that young people can still benefit from our teaching after the programme has ended. The project has previously been delivered in Ghana, Tanzania, Jamaica and St Lucia, reaching more than 500,000 people in total.

Strategy Investment

Trustees have approved the use of up to £150k from reserves to support the strategy going forward to broaden our portfolio of work. This funding may be used to:

- Strengthen the team
- Support fundraising
- Increase awareness of the work of Youth Sport Trust International.

Notes to the Financial Statements Year to 31 March 2025

13 Restricted funds

The income funds of the Charity include the following restricted fund:

	Balance at 1 April 2024	Income	Expenditure	Transfer	Balance at 31 March 2025
	£	£	£	£	£
Nike Forward Fund	—	191,805	(175,258)	—	16,547
	—	191,805	(175,258)	—	16,547

Nike Forward Fund

Youth Sport Trust International took on an additional role for Nike to administer their newly established Forward Fund to promote inclusive practice by their partner organisations.

14 Analysis of net assets between funds

	General funds	Designated funds	Restricted funds	Total
	£	£	£	£
Fund balances at 31 March 2025 are represented by:				
Tangible fixed assets	1,046	—	—	1,046
Current assets	1,777,219	379,999	20,830	2,178,048
Creditors: amounts falling due within one year	(61,029)	—	—	(61,029)
	1,717,236	379,999	20,830	2,118,065

	General funds	Designated funds	Total
	£	£	£
<i>Fund balances at 31 March 2024 are represented by:</i>			
<i>Tangible fixed assets</i>	<i>617</i>	<i>—</i>	<i>617</i>
<i>Current assets</i>	<i>1,899,507</i>	<i>518,844</i>	<i>2,418,351</i>
<i>Creditors: amounts falling due within one year</i>	<i>(139,128)</i>	<i>—</i>	<i>(139,128)</i>
	1,760,996	518,844	2,279,840

Notes to the Financial Statements Year to 31 March 2025

15 Related party transactions

The Charity has transacted with Youth Sport Trust, a charitable company whose members are trustees of Youth Sport Trust International. Two of the three members of Youth Sport Trust (Sir J L Beckwith and Viscount Mackintosh of Halifax) are trustees of Youth Sport Trust International.

	Youth Sport Trust	
	2025	2024
	£	£
Sale of goods in year	—	33,517
Purchase of goods in year	24,768	24,841
Amounts due from related parties	—	5,665
Amounts due to related parties	20,993	1,352

None of the above transactions or balances with related parties are secured.

THE YOUTH SPORT UK CHARITABLE TRUST

England & Wales - Charity number 1040320

Accounts

Youth Sport Trust International

(Official name: The Youth
Sport UK Charitable Trust)

Annual Report and Financial Statements

31 March 2024

Charity Number 1040320

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Reference and administrative information

Trustees	Sir J L Beckwith CBE Viscount Mackintosh of Halifax Debbie Lye OBE Duncan Goodhew MBE Sally Holder
Key Management	Helen Vost – Executive Officer
Registered address	Sport Park 3 Oakwood Drive Loughborough Leicestershire LE11 3QF
Charity registration number	1040320
Auditor	Buzzacott LLP 130 Wood Street London EC2V 6DL
Bankers	National Westminster Bank plc Market Place Loughborough Leicestershire LE11 3EA Santander UK plc Building 4, 1 st Floor Carlton Park Narborough Leicester LE19 0AL
Solicitors	Hamlins LLP Roxburghe House 273-287 Regent Street London W1B 2AD

The trustees of the Charity present their Report and the Financial Statements for the year ended 31 March 2024.

The Report and Financial Statements have been prepared in accordance with current statutory requirements, the requirements of the Charity's governing document, and the requirements of the Statement of Recommended Practice for Charities – FRS102.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The trust was established by a charitable trust deed on 28 July 1994.

The trustees who served since 1 April 2023 were:

Sir John L Beckwith CBE

Viscount Mackintosh of Halifax

Debbie Lye OBE

Duncan Goodhew MBE

Sally Holder

New trustees join the board by invitation of the board.

Under charitable settlement the Charity has the power to make investments which the trustees see fit.

Youth Sport Trust International (Charity number 1040320) is governed by a board of trustees who are responsible for all decisions relating to the strategic direction of the trust and also the financial management of the trust. Trustees give their time freely and no remuneration was paid to trustees during the course of the year.

Youth Sport Trust International is the working name of The Youth Sport UK Charitable Trust.

The day to day management of Youth Sport Trust International is the responsibility of the Executive Officer, Helen Vost, as delegated by the trustees. Management accounts are reviewed quarterly by the board.

The pay and remuneration of the Executive Officer is approved by the board to assess performance against agreed objectives and reviewed on an annual basis.

Trustee induction and training

On appointment each trustee completes a register of interests. They are given a trustees' handbook which includes the trust deed, policies and procedures on issues such as recruitment, equal opportunities, financial and other guidance. It contains job descriptions for trustees, officers and staff and a copy of the Charity Commission leaflet CC3.

The Charity has Trustee Indemnity Insurance (cover of £5m) in place at a cost of £1,786 (2023: £1,701).

OBJECTIVES AND ACTIVITIES

Objectives of the Charity

Youth Sport Trust International is a sport for development charity working globally which aims to enhance the life chances of young people in the countries where we work using the inspirational power of play, physical activity, physical education and sport. Our key focus is capacity building and sustainability, delivering bespoke training to adult practitioners to develop their skills and then mentoring them to support young people. Our interventions are all aligned with a number of the United Nation's Sustainable Development Goals – good health and wellbeing, quality education, gender equality, reduced inequalities, peace, justice and strong institutions, partnerships for the goals.

Our main objectives are:

- ◆ **Education** – to build capacity in education systems and develop expertise in the wider workforce. We seek to develop more physically, socially and intellectually active citizens.
- ◆ **Health** – to improve the physical, social and emotional wellbeing of young people.
- ◆ **Inclusion** – to promote inclusion, developing opportunities for young disabled people to take part in physical activity and sport and empowering young women and girls.
- ◆ **Leadership and livelihoods** – to develop leadership skills in young people to improve their life chances and help create the next generation of leaders and entrepreneurs.
- ◆ **Sustainability** – to build strong in-country partnerships to ensure long lasting impact.
- ◆ **Income generation** - to secure funding to support our work via fundraising activity, grants and contracts.

Grant giving policy

The trust's policy is to award occasional grants to support innovative work using play, physical activity, physical education and sport to make a positive difference to the lives of young people.

The trust is proactive in identifying potential applicants and does not seek unsolicited applications. Trustees meet three/four times a year. Recipients of grants are required to report on how their funding is spent.

Fundraising

Youth Sport Trust International does not carry out any material fundraising activities and does not employ or use the services of any professional fundraisers. The charity is therefore not registered with the fundraising regulator. We are pleased to report that no complaints were received during the year ended 31 March 2024 (2023: no complaints).

ACHIEVEMENTS AND PERFORMANCE

Achievements in respect of the level of work undertaken and also financial performance in 2023/24 showed a marked improvement on previous years. This was due to our success in maintaining and growing existing partnerships as well as securing new partners.

ACHIEVEMENTS AND PERFORMANCE (continued)

We were also able to undertake preparations for a new four-year *Beckwith International Leadership Development (BILD)* programme in Malawi.

Ongoing partnerships

NIKE

We continued to be a training partner for NIKE in Europe for their *Coach Educator* programme, delivering coaching and mentoring support to a network of volunteer coaches across six target European cities – Amsterdam, Barcelona, Berlin, London, Milan and Paris. We also secured a further contract to expand our coach development support to include a focus on the new *NIKE Body Confident Sport* initiative (coaching tools to build body confidence in girls aged 11-17 years.) This involved training an expanded group of *Coach Educators* to work with NIKE community partner organisations in the six target cities, supporting them to develop and deliver action plans for the implementation of *NIKE Body Confident Sport* by their own organisations.

Our work to support the NIKE Community Ambassador programme also continued with our mentoring a number of *Coach Educators* to deliver practical sessions for NIKE staff in Amsterdam, Paris and London, training them to become volunteers in their communities, delivering sessions to increase physical activity and sport.

Rangoonwala Foundation

Based on the positive outcomes of the two pilot programmes in previous years led by Youth Sport International in Karachi, the Rangoonwala Foundation made a commitment to establish a new organisation in Pakistan to support an expanded rollout. Youth Sport Trust International supported the recruitment of a new Chief Executive, continued to mentor the in-country Project Manager in the interim and provided an expert consultant to spend time in-country to make recommendations about all the necessary systems and processes which would need to be put in place for the new organisation – the new *Jawaan Champions organisation*.

European partners

Work continued throughout the year on two EU Commission Erasmus + sport funded projects with European partners. Youth Sport Trust International has been responsible for developing resources and running pilots in the UK for both the *Generations Uniting through Movement (GUM)* and the *Moving Schools Challenger* projects.

GUM is an intergenerational project which aims to increase physical activity in both young people (aged 16 to 24 years) and older people (aged over 65 years) by bringing them together to co-create and participate in fun activities. It also seeks to overcome and prevent loneliness and promote digital literacy. Youth Sport Trust International has been responsible for developing support materials and training resources for practitioners as well as piloting the project in the UK. There are seven European partners – International Sport and Culture Association (lead coordinator, Denmark), BG Be Active (Bulgaria), Azur Sport Sante (France),

ACHIEVEMENTS AND PERFORMANCE (continued)

Hanze University of Applied Sciences (Netherlands) Sports Union of Slovenia, Deporte Para La Educacion Y La Salud (Spain) and Youth Sport Trust International.

Two associate partners from Brazil and Hong Kong have provided examples of intergenerational activity beyond Europe and helped to shape the project.

MSC encourages year-round participation by schools in monthly physical activity and sporting challenges. Schools accumulate healthy kilometres for the challenges they undertake and over the first year of the pilot an astonishing total of over 17 million kilometres were amassed by schools in participating partner countries. Youth Sport Trust International and Fundacja V4Sport in Poland have been responsible for developing the training and supporting toolkit for schools as well as piloting the programme in schools in their own countries. The other partner organisations are Deporte Para La Educacion Y La Salud (lead coordinator, Spain), BG Be Active (Bulgaria) European Physical Education Association, International Sport and Culture Association, L'ORMA (Italy) and Universidad Autonoma de Madrid (Spain).

We also completed delivery of the **Move for Fun** project in 12 schools with 300 children in Salford and Leicester. The project, led by the International Sport and Culture Association and funded by Novo Nordisk, aimed to promote physical activity to children aged 6 to 12 years in areas of deprivation and was also piloted in Poland and Argentina.

New partnership

World Aquatics

A new partnership was established with World Aquatics who contracted Youth Sport Trust International to develop content and material for a **Swim for All** programme which focuses on water safety and drowning prevention.

RISK MANAGEMENT

The trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the trust and are satisfied that systems are in place to mitigate the charity's exposure to the major risks.

The five main risks and the strategies to mitigate these risks are detailed below.

- ◆ Financial Sustainability
Mitigation strategy – to develop a diverse range of income sources, to secure full cost recovery for all contracted work and to review operating costs to see if reductions can be made.
- ◆ Reputational
Mitigation strategy – To undertake due diligence and background checks on all partners and in-country personnel, to provide training for in-country personnel, to monitor, quality assure and gain feedback.

RISK MANAGEMENT (continued)

- ◆ **Staffing**
Mitigation strategy – To upskill other members of the team by providing shadowing opportunities, to maintain a group of expert international consultants who can be contracted to support delivery and to draw on expert UK based staff as required.
- ◆ **Pandemic**
Mitigation strategy – to continue to develop and offer online training as an alternative to face to face training in the event of there being another pandemic.
- ◆ **Force Majeure**
Mitigation strategy – always to follow Foreign and Commonwealth advice with regard to travel to countries affected by natural disasters, wars, political unrest and any other circumstances which heighten risk levels.

PUBLIC BENEFIT

In setting objectives and planning activities, the trustees have given careful consideration to the Charity Commission's general guidance on public benefit and confirm that they have complied with their duty in Section 17 of the Charities Act 2011.

Youth Sport Trust International uses sport as a power for good and focuses on delivering interventions to improve the life chances of young people. We seek to support the United Nations' Global Goals for Sustainable Development relating to education, health and wellbeing, gender equality and reduced inequality. We specialise in offering high quality training to develop capacity in-country and create sustainability.

FINANCIAL REVIEW

Robust financial planning, monitoring and control are fundamental to the operation of the charity. All income and expenditure is monitored carefully against the annual budget and the allocation of funding is agreed with partners and reports on expenditure are submitted. Changes in the use of funding are agreed with partners.

Financial performance for 2023/24 showed a significant improvement on the previous year with income increasing by 72.3% from 2022/23. This is mainly due to Nike work completed during the year that had been postponed from 2022/23.

The trust has returned a net expenditure of £34,285 (2023 – net expenditure of £112,276).

Reserves Policy

The trustees recognise the need to hold reserves to protect the Charity's activities and to promote balanced, long-term strategic planning. Trustees exclude from the free reserves all designated funds. The purpose for which these funds are held is explained in note 11.

FINANCIAL REVIEW (continued)

Reserves Policy (continued)

The trustees have established a policy whereby the unrestricted free reserves held by the Charity should be sufficient to cover between 9 and 12 months of operating costs to ensure projects can be funded without interruption should there be a sudden decline in income. This ensures that commitments made, for example, in the form of contractual commitments to staff and funding partners, can be met with confidence. At 31 March 2024, free reserves (excluding designated funds of £518,844 (2023: £8,941) amounted to £1,760,996 (2023: £2,305,184). Whilst this is higher than the target level of reserves, it enables the Charity to continue the planned charitable activities, prepare for the delivery of further international youth sport leadership programmes and develop new income streams.

Investment policy

The trustees have maintained their policy of transferring cash not needed for immediate working purposes to short-term deposits.

The board of trustees does not consider that it is prudent to invest income for a longer term. Its policy for investment is therefore to retain funds as cash and place them on bank deposit at the best rate obtainable.

Asset cover for funds

Note 12 sets out an analysis of the assets attributable to the various funds. These assets are sufficient to meet the Charity's obligations on a fund by fund basis.

PLANS FOR THE FUTURE

Having come through the challenges of the past few years caused by the pandemic and economic downturn, we plan to strengthen our resilience and impact. Over the next three years we plan to:

- Establish the BILD programme in Malawi, expanding its reach beyond Lilongwe and secure funding from other sources to support delivery
- To research and undertake a scoping visit to another country to ascertain the potential for another BILD programme
- To maintain and expand contracted work with Nike within their Europe, Middle East and Africa region and beyond
- To secure a new partnership agreement with the Rangoonwala Foundation to provide technical support to the new Jawaan Champions organisation
- To continue to partner in EU funded programmes
- To be proactive in seeking new partnerships
- To expand our network of expert trainers
- To grow the team as required to support an expanded pipeline, improve marketing and secure fundraising income.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITOR

The trustees who were in office on the date of approval of these financial statements have confirmed, as far as they are aware, that there is no relevant audit information of which the auditors are unaware. Each of the trustees have confirmed that they have taken all the steps that they ought to have taken as trustees in order to make themselves aware of any relevant audit information and to establish that it has been communicated to the auditor.

This report and the following financial statements were approved by the trustees at a meeting held on 17 October 2024.

Signed on their behalf:

A handwritten signature in dark ink, appearing to read 'Mackintosh of Halifax', written in a cursive style.

Viscount Mackintosh of Halifax
Trustee

Statement of trustees' responsibilities 31 March 2024

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and the income and expenditure of the charity for that period.

In preparing these financial statements the trustees are required to:

- ◆ select suitable accounting policies and then apply them consistently;
- ◆ observe the methods and principles in the Charities SORP;
- ◆ make judgements and estimates that are reasonable and prudent;
- ◆ state whether applicable United Kingdom Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- ◆ prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charity Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Independent auditor's report to the trustees of the Youth Sport UK Charitable Trust
(trading as Youth Sport Trust International)**

Opinion

We have audited the accounts of Youth Sport UK Charitable Trust (the 'charity') for the year ended 31 March 2024 which comprise the statement of financial activities, the balance sheet, the statement of cash flows, principal accounting policies and the notes to the accounts. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the accounts:

- give a true and fair view of the state of the charity's affairs as at 31 March 2024 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the accounts section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the accounts in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the accounts, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the accounts is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the accounts are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, including the trustees' report, other than the accounts and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the accounts does not cover the other information and we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the accounts or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the accounts themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the trustees' report is inconsistent in any material respect with the accounts; or
- sufficient accounting records have not been kept; or
- the accounts are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 9, the trustees are responsible for the preparation of the accounts and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of accounts that are free from material misstatement, whether due to fraud or error.

In preparing the accounts, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the accounts

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the accounts as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these accounts.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- ◆ the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations; and
- ◆ we obtained an understanding of the legal and regulatory frameworks that are applicable to the charity and determined that the most significant frameworks which are directly relevant to specific assertions in the financial statements are those that relate to the reporting framework (Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011) and those that relate to data protection (General Data Protection Regulation).

We assessed the susceptibility of the charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- ◆ making enquiries of management as to their knowledge of actual, suspected and alleged fraud; and
- ◆ considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- ◆ performed analytical procedures to identify any unusual or unexpected relationships;
- ◆ tested journal entries to identify unusual transactions; and
- ◆ assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias.

Auditor's responsibilities for the audit of the financial statements (continued)

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- ◆ reading the minutes of meetings of those charged with governance; and
- ◆ enquiring of management as to actual and potential litigation and claims.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the trustees and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the accounts is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the Charity's trustees as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008). Our audit work has been undertaken so that we might state to the Charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity and the Charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Buzzacott LLP
Statutory Auditor
130 Wood Street
London
EC2V 6DL

Date: 21 October 2024

Buzzacott LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006

Statement of financial activities Year to 31 March 2024

	Notes	Unrestricted	
		2024 Total £	2023 Total £
Income from:			
Donations	1	6,349	5,615
Charitable activities	2	233,836	142,370
Investments	3	81,740	38,879
Total		321,925	186,864
Expenditure on:			
Charitable activities	4	356,210	299,140
		356,210	299,140
Net expenditure and net movement in funds		(34,285)	(112,276)
Fund balances at 1 April		2,314,125	2,426,401
Fund balances at 31 March		2,279,840	2,314,125

All of the charity's activities derived from continuing operations during the current financial year.

All recognised gains or losses are included in the above statement of financial activities.

Balance sheet 31 March 2024

	Notes	2024 £	2023 £
Fixed assets			
Tangible fixed assets	8	617	318
Current assets			
Debtors	9	48,593	17,861
Short term deposits		1,415,283	1,576,391
Cash at bank and in hand		954,475	838,782
		2,418,351	2,433,034
Liabilities			
Creditors: amounts falling due within one year	10	(139,128)	(119,227)
Net current assets		2,279,223	2,313,807
Total assets less current liabilities		2,279,840	2,314,125
Funds of the Academy			
Unrestricted funds			
. General funds		1,760,996	2,305,184
. Designated funds	11	518,844	8,941
Total funds		2,279,840	2,314,125

The financial statements on page 14 to 26 were approved by the trustees, and authorised for issue on 17 October 2024 and are signed on their behalf by:



Viscount Mackintosh of Halifax
Trustee

Statement of cash flows Year to 31 March 2024

	Note	2024 £	2023 £
Cash flows from operating activities			
Net cash used in operating activities	A	(126,081)	(77,062)
Cash flows from investing activities	B	241,774	120,386
Change in cash and cash equivalents in the year		115,963	43,324
Cash and cash equivalents at the beginning of the reporting period		838,782	795,458
Cash and cash equivalents at the end of the reporting period	C	954,475	838,782

A Reconciliation of net expenditure to net cash flow from operating activities

	2024 £	2023 £
Net expenditure for the reporting period	(34,285)	(112,276)
Adjusted for:		
Interest from investments	(81,740)	(38,879)
Depreciation	775	477
(Increase) decrease in debtors	(30,732)	29,167
Increase in creditors	19,901	44,449
Net cash used in operating activities	(126,081)	(77,062)

B Cash flows from investing activities

	2024 £	2023 £
Purchase of Equipment	(1,074)	—
Bank interest	17,848	10,386
Purchase of short term deposits	(922,700)	(475,000)
Withdrawal of short term deposits	1,147,700	585,000
	241,774	120,386

C Analysis of changes in cash and cash equivalents and short term deposits

	2023 £	Cash flows £	2024 £
Cash at bank	838,782	115,693	954,475
Short term deposits	1,576,391	(161,108)	1,415,283
	2,415,173	(45,415)	2,369,758

No separate reconciliation of net debt has been prepared as there is no difference between the net cash (debt) of the charity and the above cash and cash equivalents.

General information

Youth Sport Trust International is a charitable trust, registered with the Charity Commission in England and Wales.

The address of the Charity's registered office is SportPark, 3 Oakwood Drive, Loughborough, Leicestershire, LE11 3QF.

Basis of accounting

The accounts (financial statements) have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective 1 January 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice.

Youth Sport Trust International meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

These accounts are prepared in sterling which is the functional currency of the charity and are rounded to the nearest pound.

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are set out below.

Pension scheme

All employees are entitled to join the personal pension plan operated by Aegon and will be auto-enrolled after 3 months of service. The assets of the scheme are held separately from those of the Charity in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund. Differences between contributions payable in the year and contributions actually paid are shown as either accruals or prepayments in the balance sheet.

Income

Charitable income - Income is recognised when the Charity has entitlement to the funds, any performance conditions attached to the items of income have been met and it is probable that the income will be received and the amount can be measured reliably.

Government grants – the income arising from these sources is accounted for when, and to the extent that the Charity has the entitlement to the consideration and receipt of funds is probable.

Donated assets are accounted for as soon as they are received and are included in the accounts at a reasonable estimate of their value.

Investment income is recognised on a receivable basis.

Tangible fixed assets

Tangible assets with a useful life of more than one year and which cost in excess of £1,000 are capitalised and included at cost. Depreciation is provided on all tangible assets so as to write off the cost of each tangible asset on a straight line basis over its expected useful life as follows:

Computer Equipment 3 years

Expenditure

Liabilities are recognised at the earliest point that it is identified that there is an obligation to make a transfer of value to a third party.

Grant payments are recognised when a constructive obligation arises that results in the payment being unavoidable.

Charitable activities include expenditure in relation to the objects of the Charity and include both the direct and support costs relating to these activities.

Trading activities are those costs incurred in any trading activities that raise funds.

Staff and other support costs are allocated so as to reflect time spent on relevant activities.

Accumulated funds

General funds are available for use at the discretion of the trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise funds that have been set aside by the trustees for particular purposes.

Taxation

Youth Sport Trust International is a Registered Charity and undertakes activities which, under present legislation, are not subject to Corporation Tax.

Value added tax

The Charity is not required to register for VAT. All income and expenses include VAT where applicable.

Debtors

Trade and other debtors which are receivable within one year are initially recognised at the transaction price and subsequently measured at amortised cost, being the transaction price less any amounts settled and any impairment losses.

Cash and bank balances

Cash and bank balances includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition. Short term deposits are investments with a maturity of between three and twelve months.

Trade creditors and liabilities

Trade creditors payable within one year are initially measured at the transaction price and subsequently measured at amortised cost, being the transaction price less any amounts settled.

Going concern

Nike continued to be Youth Sport Trust International's main funder during the year and this accounted for 63.1% of charitable activities income in 23/24. A new contract was secured to introduce the Nike Coach Educator programme to South Africa and in 24/25 we will be contracted to undertake further Nike Community Ambassador trainings in Europe. As a result of the successful PE and sport pilots delivered in Karachi, we also received further grant funding from the Rangoonwala Foundation to support the establishment of a new charity called Jawaan Champions which would expand the provision of sporting opportunities for young people in Pakistan. Work was ongoing in two multi year EU funded projects which will both continue into 24/25. There was a marked improvement in our financial performance in 23/24 from the years during and post pandemic and we have a positive pipeline of work going forward.

Based on the above and the current level of cash reserves, the trustees consider that the Charity has adequate funds to meet anticipated future objectives and have therefore prepared the financial statements on a going concern basis.

Financial assets

The Company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial assets are recognised in the company's statement of financial position when the company becomes party to the contractual provisions of the instrument.

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Other financial assets classified as fair value through profit or loss are measured at fair value.

Impairment of financial assets

Financial assets, other than those held at fair value through profit and loss, are assessed for indicators of impairment at each reporting end date.

Financial assets are impaired where there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected. The impairment loss is recognised in the profit and loss account.

De-recognition of financial assets

Financial assets are de-recognised only when the contractual rights to the cash flows from the asset expire, or when it transfers the financial asset and substantially all the risks and rewards of ownership to another entity.

Financial liabilities

Basic financial liabilities are initially measured at transaction price, unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest.

The effective interest method is a method of calculating the amortised cost of a financial liability and of allocating interest expense over the relevant period. The effective interest rate is the rate that exactly discounts estimated future cash payments through the expected life of the financial liability to the net carrying amount on initial recognition.

De-recognition of financial liabilities

Financial liabilities are derecognised when, and only when, the company's obligations are discharged, cancelled, or they expire.

Critical accounting estimates and areas of judgement

In preparing the financial statements the trustees were not required to make any significant judgements or estimates.

1 Donations and legacies

	2024 £	2023 £
Donations	6,349	5,615

2 Income from charitable activities

	2024 £	2023 £
Grants income	233,836	142,370

3 Investment income

	2024 £	2023 £
Interest receivable	81,740	38,879

4 Expenditure on charitable activities

	Staff costs £	Other costs £	Grant funding £	2024 Total £	2023 Total £
Funding young people in sport	188,273	106,599	—	294,872	240,417
Support costs	31,573	29,765	—	61,338	58,723
	219,846	136,364	—	356,210	299,140

Analysis of support costs:

	2024 £	2023 £
Governance	42,689	40,410
Office expenses	18,649	18,313
	61,338	58,723

Support costs are incurred directly in support of expenditure on the objects of the Charity.

5 Net expenditure

Total expenditure includes:

	2024 £	2023 £
Staff costs (note 7)	215,840	214,498
Auditor's remuneration for audit work	9,330	8,640

6 Trustees and key management personnel

None of the trustees (or any persons connected with them) received any remuneration during either year, and no payments to reimburse expenses were made in either year.

Included in charitable expenditure is £1,786 (2023: £1,701) paid for Trustees Indemnity Insurance.

The total compensation including national insurance and pension contributions payable to key management personnel of the Charity was £108,994 (2023: £106,788).

7 Staff costs

	2024 £	2023 £
Wages and salaries	187,909	186,252
Social security costs	19,091	19,549
Pension costs	8,840	8,697
	215,840	214,498

Pension costs are allocated to activities in proportion to employee time spent and are wholly charged to unrestricted funds.

The average monthly head count of number of persons employed during the year was:

	2024 Number	2023 Number
Funding young people in sport and governance	3	3

The number of employees whose annual emoluments were £60,000 or more were:

	2024 Number	2023 Number
£70,001 - £80,000	1	1
£90,001 - £100,000	1	1

Pension contributions in respect of these employees amounted to £7,886 (2023: £7,723).

Key management personnel remuneration is disclosed in note 6.

8 Tangible fixed assets

	Computer equipment £
Cost	
At 1 April 2023	1,430
Additions	1,074
At 31 March 2024	2,504
Depreciation	
At 1 April 2023	1,112
Charge for the year	775
At 31 March 2024	1,887
Net book value	
At 31 March 2024	617
At 31 March 2023	318

9 Debtors

	2024 £	2023 £
Trade debtors	29,131	11,287
Prepayments and accrued income	19,462	6,574
	48,593	17,861

10 Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	5,244	20,182
Accruals and deferred income	128,334	91,866
Other taxation and social security	5,550	7,179
	139,128	119,227

All financial instruments are measured at amortised cost.

	2024 £	2023 £
Net movement and deferred income:		
Balance at 1 April 2023	82,508	42,584
Utilised during the year	(76,318)	(2,732)
Additional income deferred	109,152	42,656
Balance at 31 March 2024	115,342	82,508

Deferred income relates to projects that has not been completed at year end, where final deliverables are still to be made.

11 Designated funds

The income funds of the Charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 April 2023 £	Utilised/ Realised £	Transfer £	Balance at 31 March 2024 £
Calum Johnston International Scholarships	8,941	(2,988)	—	5,953
BILD Malawi	—	(23,109)	386,000	362,891
Strategy Investment	—	—	150,000	150,000
	8,941	(26,097)	536,000	518,844

Calum Johnston International Scholarships

This fund has been designated to support an International Scholarship programme.

Through our partnership with the Alsama Centre in Lebanon and teamArchie in the UK, work is underway to establish scholarships to support the cricket training and education of young Syrian refugees living in camps in Beirut. This funding is expected to be spent in 2024-25.

BILD Malawi

The fifth poorest country in the world, Malawi faces many social, economic and health challenges. For these reasons Youth Sport Trust International is establishing a new Beckwith International Leadership Development programme (BILD) there with in-country partner, the Bhubesi Pride Foundation. BILD Malawi will upskill practitioners and then mentor them to train young people from the local community to become sports leaders, developing their life and employability skills through physical activity and sport. These young leaders will then put their new skills into practice by running activity festivals for younger children.

BILD is a unique initiative which enables thousands of children in the developing world to achieve their full potential through sports leadership training. The programme works alongside government ministries and established in country organisations to ensure as many children as possible are impacted by our work, and that young people can still benefit from our teaching after the programme has ended. The project has previously been delivered in Ghana, Tanzania, Jamaica and St Lucia, reaching more than 375,000 people in total.

Strategy Investment

Trustees have approved the use of up to £150k from reserves to support the strategy going forward to broaden our portfolio of work. This funding may be used to:

- Strengthen the team
- Support fundraising
- Increase awareness of the work of Youth Sport Trust International.

12 Analysis of net assets between funds

	General funds £	Designated funds £	Total £
Fund balances at 31 March 2024 are represented by:			
Tangible fixed assets	617	—	617
Current assets	1,899,507	518,844	2,418,351
Creditors: amounts falling due within one year	(139,128)	—	(139,128)
	1,760,996	518,844	2,279,840
	General funds £	Designated funds £	Total £
<i>Fund balances at 31 March 2023 are represented by:</i>			
<i>Tangible fixed assets</i>	318	—	318
<i>Current assets</i>	2,424,093	8,941	2,433,034
<i>Creditors: amounts falling due within one year</i>	(119,227)	—	(119,227)
	2,305,184	8,941	2,314,125

13 Related party transactions

The Charity has transacted with Youth Sport Trust, a charitable company whose members are trustees of Youth Sport Trust International. Two of the three members of Youth Sport Trust (Sir J L Beckwith and Viscount Mackintosh of Halifax) are trustees of Youth Sport Trust International.

	Youth Sport Trust		Youth Sport Trust Enterprises Ltd	
	2024	2023	2024	2023
	£	£	£	£
Sale of goods in year	33,517	37,280	—	—
Purchase of goods in year	24,841	28,094	—	927
Amounts due from related parties	5,665	8,487	—	—
Amounts due to related parties	1,352	15,210	—	—

None of the above transactions or balances with related parties are secured.

THE YOUTH SPORT UK CHARITABLE TRUST

England & Wales - Charity number 1040320

Accounts

**Youth Sport Trust
International**

(Official name: The Youth
Sport UK Charitable Trust)

**Annual Report and Financial
Statements**

31 March 2023

Charity Number 1040320

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Reference and administrative information

Trustees	Sir J L Beckwith CBE Viscount Mackintosh of Halifax Debbie Lye OBE Duncan Goodhew MBE Sally Holder
Key Management	Helen Vost – Executive Officer
Registered address	Sport Park 3 Oakwood Drive Loughborough Leicestershire LE11 3QF
Charity registration number	1040320
Auditor	Buzzacott LLP 130 Wood Street London EC2V 6DL
Bankers	National Westminster Bank plc Market Place Loughborough Leicestershire LE11 3EA Santander UK plc Building 4, 1 st Floor Carlton Park Narborough Leicester LE19 0AL
Solicitors	Hamlins LLP Roxburghe House 273-287 Regent Street London W1B 2AD

The trustees of the Charity present their Report and the Financial Statements for the year ended 31 March 2023.

The Report and Financial Statements have been prepared in accordance with current statutory requirements, the requirements of the Charity's governing document, and the requirements of the Statement of Recommended Practice for Charities – FRS102.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The trust was established by a charitable trust deed on 28 July 1994.

The trustees who served since 1 April 2022 were:

Sir John L Beckwith CBE

Viscount Mackintosh of Halifax

Debbie Lye OBE

Duncan Goodhew MBE

Sally Holder

New trustees join the board by invitation of the board.

Under charitable settlement the Charity has the power to make investments which the trustees see fit.

Youth Sport Trust International (Charity number 1040320) is governed by a board of trustees who are responsible for all decisions relating to the strategic direction of the trust and also the financial management of the trust. Trustees give their time freely and no remuneration was paid to trustees during the course of the year.

Youth Sport Trust International is the working name of The Youth Sport UK Charitable Trust.

The day to day management of Youth Sport Trust International is the responsibility of the Executive Officer, Helen Vost, as delegated by the trustees. Management accounts are reviewed quarterly by the board.

The pay and remuneration of the Executive Officer is approved by the board to assess performance against agreed objectives and reviewed on an annual basis.

Trustee induction and training

On appointment each trustee completes a register of interests. They are given a trustees' handbook which includes the trust deed, policies and procedures on issues such as recruitment, equal opportunities, financial and other guidance. It contains job descriptions for trustees, officers and staff and a copy of the Charity Commission leaflet CC3.

The Charity has Trustee Indemnity Insurance (cover of £5m) in place at a cost of £1,701 (2022: £1,620).

OBJECTIVES AND ACTIVITIES

Objectives of the Charity

Youth Sport Trust International is a sport for development charity which aims to enhance the life chances young people in the countries where we work using the inspirational power of play, physical activity and sport. Our key focus is capacity building and sustainability, delivering bespoke training to adult practitioners to develop their skills and then mentoring them to support young people. Our interventions are all aligned with a number of the United Nation's Sustainable Development Goals – good health and wellbeing, quality education, gender equality, reduced inequalities, peace, justice and strong institutions, partnerships for the goals.

Our main objectives are:

- ◆ **Education** – to build capacity in education systems and develop expertise in the wider workforce. We seek to develop more physically, socially and intellectually active citizens.
- ◆ **Health** – to improve the physical, social and emotional wellbeing of young people.
- ◆ **Inclusion** – to promote inclusion, developing opportunities for young disabled people to take part in physical activity and sport and empowering young women and girls.
- ◆ **Leadership and livelihoods** – to develop leadership skills in young people to improve their life chances and help create the next generation of leaders and entrepreneurs.
- ◆ **Sustainability** – to build strong in-country partnerships to ensure long lasting impact.
- ◆ **Income generation** - to secure funding to support our work via fundraising activity, grants and contracts.

Grant giving policy

The trust's policy is to award occasional grants to support innovative work using sport to make a positive difference to the lives of young people.

The trust is proactive in identifying potential applicants and does not seek unsolicited applications. Trustees meet three/four times a year. Recipients of grants are required to report on how their funding is spent.

Fundraising

Youth Sport Trust International does not carry out any material fundraising activities and does not employ or use the services of any professional fundraisers. The charity is therefore not registered with the fundraising regulator. We are pleased to report that no complaints were received during the year ended 31 March 2023 (2022: no complaints).

ACHIEVEMENTS AND PERFORMANCE

The lifting of travel restrictions in most parts of the world post the Covid-19 pandemic meant that during 22/23 we were able to resume training overseas and to host an incoming visit by European partners. We also continued digital delivery.

ACHIEVEMENTS AND PERFORMANCE (continued)

Physical education and sport competition programme in Pakistan

Further funding was secured from the Rangoonwala Foundation to expand the physical education (PE) and sport programme in Karachi, Pakistan from the 13 schools who took part in the first phase to 115 schools.

Youth Sport Trust International trainers delivered a workshop in November to teachers from the schools to equip them with the skills and knowledge to deliver weekly in-school competition based around cricket and rounders. A mix of different schools were represented – Developments in Literacy (DIL), the Citizens Foundation (TCF), Catholic – as well as schools from areas of significant deprivation in Karachi and Orangi Town (the world's largest slum area).

An in-country project team was put in place to maintain contact with the schools post training to ensure that the trained teachers were delivering high quality PE sessions to their students. As a result, over 30,000 children are now receiving weekly physical activity sessions and have the opportunity to take part in intra and inter sport competitions.

Coach Educator programme

A contract was secured from Nike to work in partnership with Leeds Beckett University to develop and deliver a new Coach Educator programme to recruit and develop the coaching skills of a network of volunteer coaches across Europe. Youth Sport Trust International is the lead training partner.

During the autumn of 2022, 17 Coach Educators were recruited through a rigorous application process from six cities – Amsterdam, Barcelona, Berlin, London, Milan and Paris. Youth Sport Trust International then led a two-day introductory training session in January 2023 hosted by Nike in the Netherlands. Using the '*Positive Play: A Guide to Coaching*'. Which was developed specifically for this programme, Coach Educators were introduced to a range of strategies to support their training delivery back in their home countries.

Since the training Coach Educators have been meeting with their Nike City Leads to identify partners and opportunities for training delivery. Youth Sport Trust International is responsible for coordinating their ongoing support and will mentor them through the process of action planning and delivery, including an offer of a range of online learning opportunities. Feedback on the Coach Educator journey will be captured through surveys and focus groups led by Leeds Beckett University.

Projects with European partners

Although BREXIT meant that UK based organisations could no longer apply to lead projects funded by the European Commission's Erasmus + sport strand, it was still possible to be a partner in projects led by other countries in the European Union. Two partner projects involving Youth Sport Trust International came to an end in December 2022 and two new projects began in January 2023.

ACHIEVEMENTS AND PERFORMANCE (continued)

Projects with European partners (continued)

Intercultural Sport Challenge

Led by L'Orma in Italy, the aim of this two-year project was to encourage social inclusion through sport, with a particular focus on children with an immigrant background. Youth Sport Trust International was responsible for the development of a toolkit to support practitioners.

Grassroots Exchange and Mobility in Sport

Led by the Hungarian School Sport Federation, this two-year project brought together partners from western Europe and Balkan countries to experience different sports events, exchange knowledge, share expertise and learn from each other. Youth Sport Trust International participated in visits to Bosnia and Herzegovina, Madrid and Hungary and hosted an incoming visit to the UK in August/September to showcase the School Games in Loughborough.

Moving Schools Challenger

Led by Deporte Para La Educacion Y La Salud in Spain, Moving Schools Challenger is a new three-year programme which began in January 2023 and aims to encourage year-round participation by schools in a range of physical activity and sporting challenges. Youth Sport Trust International will be responsible for developing the training element of the programme and a supporting toolkit with one of the other partners, V4Sport in Poland.

Generations Uniting through Movement

Another new programme which began in January 2023 was an intergenerational project led by the International Sport and Culture Association (ISCA) called Generations Uniting through Movement. Youth Sport Trust International will be leading on the capacity building element of the programme by developing support materials and training resources.

Move for Fun

Work also continued in 22/23 on the Move for Fun programme led by ISCA and funded by the Novo Nordisk Foundation. Delivery of this programme had been severely restricted by the Covid-19 pandemic but finally got underway in six primary schools in Salford and one in Leicester. It promotes fun physical activity sessions to children in disadvantaged areas and is part of a global pilot taking place in the UK, Poland and Argentina.

National Olympic Committee, Lithuania

Physical literacy training was delivered to early years and primary school practitioners in Lithuania to support them to implement the new framework which had been developed by Youth Sport Trust International in the previous year.

Beckwith International Leadership Development Programme

We were finally able to undertake a scoping visit to Malawi shortly before year end to explore the possibility of establishing a new Beckwith International Leadership Development Programme (BILD) there to support the upskilling of practitioners and to develop the leadership and entrepreneurial skills of young people.

ACHIEVEMENTS AND PERFORMANCE (continued)

Projects with European partners (continued)

Beckwith International Leadership Development Programme

The visit took place at the end of March and had three main aims:

1. To conduct a high-level feasibility study of the sport and education landscape in Malawi
2. To identify a lead delivery partner to embed a new BILD programme from 2023/24-2026/27
3. To explore the potential for the sustainability of the programme beyond any investment from Youth Sport Trust International.

Hosted by in-country sport for development charity, Bhubesi Pride Foundation (BPF), the visit included meetings with BPF staff, coaches and players, sports bodies, Lilongwe District Youth Technical Working Group Sports Committee and government officials.

As a result of the visit, recommendations are being made to the Board of Trustees to invest in a new BILD programme.

RISK MANAGEMENT

The trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the trust and are satisfied that systems are in place to mitigate the charity's exposure to the major risks.

The five main risks and the strategies to mitigate these risks are detailed below.

- ◆ **Financial Sustainability**
Mitigation strategy – to develop a diverse range of income sources, to secure full cost recovery for all contracted work and to review operating costs to see if reductions can be made.
- ◆ **Reputational**
Mitigation strategy – To undertake due diligence and background checks on all partners and in-country personnel, to provide training for in-country personnel, to monitor, quality assure and gain feedback.
- ◆ **Staffing**
Mitigation strategy – To upskill other members of the team by providing shadowing opportunities, to maintain a group of expert international consultants who can be contracted to support delivery and to draw on expert UK based staff as required.
- ◆ **Covid-19**
Mitigation strategy – to continue to develop and offer online training as an alternative to face to face training.

RISK MANAGEMENT (continued)

◆ Force Majeure

Mitigation strategy – always to follow Foreign and Commonwealth advice with regard to travel to countries affected by natural disasters, wars, political unrest and any other circumstances which heighten risk levels.

PUBLIC BENEFIT

In setting objectives and planning activities, the trustees have given careful consideration to the Charity Commission's general guidance on public benefit and confirm that they have complied with their duty in Section 17 of the Charities Act 2011.

Youth Sport Trust International uses sport as a power for good and focuses on delivering interventions to improve the life chances of young people. We seek to support the United Nations' Global Goals for Sustainable Development relating to education, health and wellbeing, gender equality and reduced inequality. We specialise in offering high quality training to develop capacity in-country and create sustainability.

FINANCIAL REVIEW

Robust financial planning, monitoring and control are fundamental to the operation of the charity. All income and expenditure is monitored carefully against the annual budget and the allocation of funding is agreed with partners and reports on expenditure submitted. Changes in the use of funding are agreed with partners.

Financial performance for 2022/23 showed a small improvement on the previous year with income increasing by 8.5% from 2021/22 (excluding furlough receipts). This was due to the continued lifting of Covid-19 travel restrictions during the course of the year allowing more face-to-face delivery for partners to go ahead.

However, other work which had been planned in partnership with Nike was postponed again and will take place in 23/24.

The trust has returned a net expenditure of £112,276 (2022 – net expenditure of £126,084).

In the financial year 2021/22, the government launched the staff retention scheme that funded staff that were furloughed. The scheme stopped on 30 September 2021 and the trust received £nil in 2023 (2022 – £11,197) income from this scheme during the year.

Reserves Policy

The trustees recognise the need to hold reserves to protect the Charity's activities and to promote balanced, long-term strategic planning. Trustees exclude from the free reserves all designated funds. The purpose for which these funds are held is explained in note 11.

FINANCIAL REVIEW (continued)

Reserves Policy (continued)

The trustees have established a policy whereby the unrestricted free reserves held by the Charity should be sufficient to cover between 9 and 12 months of operating costs to ensure projects can be funded without interruption should there be a sudden decline in income. This ensures that commitments made, for example, in the form of contractual commitments to staff and funding partners, can be met with confidence. At 31 March 2023, free reserves amounted to £2,305,184 (2022: £2,417,460). Whilst this is higher than the target level of reserves, it enables the Charity to continue the planned charitable activities, prepare for the delivery of further international youth sport leadership programmes and develop new income streams. It will also safeguard the future of the Charity as we recover from the impact of Covid-19 and should there be any further outbreaks.

Investment policy

The trustees have maintained their policy of transferring cash not needed for immediate working purposes to short-term deposits.

The board of trustees does not consider that it is prudent to invest income for a longer term. Its policy for investment is therefore to retain funds as cash and place them on bank deposit at the best rate obtainable.

Asset cover for funds

Note 12 sets out an analysis of the assets attributable to the various funds. These assets are sufficient to meet the Charity's obligations on a fund by fund basis.

PLANS FOR THE FUTURE

As a result of the positive scoping visit to Malawi at the end of March 2023, Youth Sport Trust International is planning a new three/four year Beckwith International Leadership Development Programme in partnership with the Bhubesi Pride Foundation.

We have a robust pipeline of work which includes:

- ◆ Continuing as a training partner for Nike, supporting and mentoring Coach Educators in six European cities and upskilling Nike staff to become community volunteers.
- ◆ Developing and delivering an expanded rollout of the PE and sport competition programme in Pakistan
- ◆ Implementation of the two new EU funded projects in which Youth Sport Trust International is a partner.
- ◆ Collaborating with the teamArchie charity to identify scholarship candidates to work with young Syrian refugees in Beirut, Lebanon.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITOR

The trustees who were in office on the date of approval of these financial statements have confirmed, as far as they are aware, that there is no relevant audit information of which the auditors are unaware. Each of the trustees have confirmed that they have taken all the steps that they ought to have taken as trustees in order to make themselves aware of any relevant audit information and to establish that it has been communicated to the auditor.

This report and the following financial statements were approved by the trustees at a meeting held on 10th October 2023.

Signed on their behalf:

A handwritten signature in dark ink, appearing to read 'Mackintosh of Halifax', written over a faint horizontal line.

Viscount Mackintosh of Halifax
Trustee

6 December 2023

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and the income and expenditure of the charity for that period.

In preparing these financial statements the trustees are required to:

- ◆ select suitable accounting policies and then apply them consistently;
- ◆ observe the methods and principles in the Charities SORP;
- ◆ make judgements and estimates that are reasonable and prudent;
- ◆ state whether applicable United Kingdom Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- ◆ prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charity Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Independent auditor's report to the trustees of the Youth Sport UK Charitable Trust
(trading as Youth Sport Trust International)**

Opinion

We have audited the financial statements of The Youth Sport UK Charitable Trust (the 'Charity') for the year ended 31 March 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- ◆ give a true and fair view of the state of the Charity's affairs as at 31 March 2023 and of its income and expenditure for the year then ended;
- ◆ have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- ◆ have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion:

- ◆ the information given in the Trustees' Report is inconsistent in any material respect with the financial statements; or
- ◆ sufficient accounting records have not been kept; or
- ◆ the financial statements are not in agreement with the accounting records and returns; or
- ◆ we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' responsibilities set out on page 10, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- ◆ the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations; and
- ◆ we obtained an understanding of the legal and regulatory frameworks that are applicable to the charity and determined that the most significant frameworks which are directly relevant to specific assertions in the financial statements are those that relate to the reporting framework (Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011) and those that relate to data protection (General Data Protection Regulation).

We assessed the susceptibility of the charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- ◆ making enquiries of management as to their knowledge of actual, suspected and alleged fraud; and
- ◆ considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- ◆ performed analytical procedures to identify any unusual or unexpected relationships;
- ◆ tested journal entries to identify unusual transactions; and
- ◆ assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias.

Auditor's responsibilities for the audit of the financial statements (continued)

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- ◆ reading the minutes of meetings of those charged with governance; and
- ◆ enquiring of management as to actual and potential litigation and claims.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the trustees and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the accounts is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the Charity's trustees as a body, in accordance with the Charities Act 2011. Our audit work has been undertaken so that we might state to the Charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity and the Charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Buzzacott LLP
Statutory Auditor
130 Wood Street
London
EC2V 6DL

Date: 18 December 2023

Buzzacott LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006

Statement of financial activities Year to 31 March 2023

		Unrestricted	
	Notes	2023 Total £	2022 Total £
Income from:			
Donations	1	5,615	2,956
Charitable activities	2	142,370	169,360
Investments	3	38,879	11,014
Total		186,864	183,330
Expenditure on:			
Charitable activities	4	299,140	309,414
		299,140	309,414
Net expenditure and net movement in funds		(112,276)	(126,084)
Fund balances at 1 April		2,426,401	2,552,485
Fund balances at 31 March		2,314,125	2,426,401

All of the charity's activities derived from continuing operations during the current financial year.

All recognised gains or losses are included in the above statement of financial activities.

Balance sheet 31 March 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible fixed assets	8	318	795
Current assets			
Debtors	9	17,861	47,028
Short term deposits		1,576,391	1,657,898
Cash at bank and in hand		838,782	795,458
		2,433,034	2,500,384
Liabilities			
Creditors: amounts falling due within one year	10	(119,227)	(74,778)
Net current assets		2,313,807	2,425,606
Total assets less current liabilities		2,314,125	2,426,401
Funds of the Academy			
Unrestricted funds			
. General funds		2,305,184	2,417,460
. Designated funds	11	8,941	8,941
Total funds		2,314,125	2,426,401

The financial statements on page 15 to 26 were approved by the trustees, and authorised for issue on 10th October 2023 and are signed on their behalf by:



Viscount Mackintosh of Halifax
Trustee

6 December 2023

Statement of cash flows Year to 31 March 2023

	Note	2023 £	2022 £
Cash flows from operating activities			
Net cash used in operating activities	A	(77,062)	(155,002)
Cash flows from investing activities	B	120,386	167,242
Change in cash and cash equivalents in the year		43,324	12,240
Cash and cash equivalents at the beginning of the reporting period		795,458	783,218
Cash and cash equivalents at the end of the reporting period	C	838,782	795,458

A Reconciliation of net expenditure to net cash flow from operating activities

	2023 £	2022 £
Net expenditure for the reporting period	(112,276)	(126,084)
Adjusted for:		
Interest from investments	(38,879)	(11,014)
Depreciation	477	477
Decrease (increase) in debtors	29,167	(25,303)
Increase in creditors	44,449	6,922
Net cash used in operating activities	(77,062)	(155,002)

B Cash flows from investing activities

	2023 £	2022 £
Bank interest	10,386	425
Purchase of short term deposits	(475,000)	(125,000)
Withdrawal of short term deposits	585,000	291,817
	120,386	167,242

C Analysis of changes in cash and cash equivalents

	2022 £	Cash flows £	2023 £
Cash at bank	795,458	43,324	838,782

No separate reconciliation of net debt has been prepared as there is no difference between the net cash (debt) of the charity and the above cash and cash equivalents.

General information

Youth Sport Trust International is a charitable trust, registered with the Charity Commission in England and Wales.

The address of the Charity's registered office is SportPark, 3 Oakwood Drive, Loughborough, Leicestershire, LE11 3QF.

Basis of accounting

The accounts (financial statements) have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective 1 January 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice.

Youth Sport Trust International meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

These accounts are prepared in sterling which is the functional currency of the charity and are rounded to the nearest pound.

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are set out below.

Pension scheme

All employees are entitled to join the personal pension plan operated by Aegon and will be auto-enrolled after 3 months of service. The assets of the scheme are held separately from those of the Charity in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund. Differences between contributions payable in the year and contributions actually paid are shown as either accruals or prepayments in the balance sheet.

Income

Charitable income - Income is recognised when the Charity has entitlement to the funds, any performance conditions attached to the items of income have been met and it is probable that the income will be received and the amount can be measured reliably.

Government grants – the income arising from these sources is accounted for when, and to the extent that the Charity has the entitlement to the consideration and receipt of funds is probable.

Donated assets are accounted for as soon as they are received and are included in the accounts at a reasonable estimate of their value.

Investment income is recognised on a receivable basis.

Tangible fixed assets

Tangible assets with a useful life of more than one year and which cost in excess of £1,000 are capitalised and included at cost. Depreciation is provided on all tangible assets so as to write off the cost of each tangible asset on a straight line basis over its expected useful life as follows:

Computer Equipment 3 years

Expenditure

Liabilities are recognised at the earliest point that it is identified that there is an obligation to make a transfer of value to a third party.

Grant payments are recognised when a constructive obligation arises that results in the payment being unavoidable.

Charitable activities include expenditure in relation to the objects of the Charity and include both the direct and support costs relating to these activities.

Trading activities are those costs incurred in any trading activities that raise funds.

Staff and other support costs are allocated so as to reflect time spent on relevant activities.

Accumulated funds

General funds are available for use at the discretion of the trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise funds that have been set aside by the trustees for particular purposes.

Taxation

Youth Sport Trust International is a Registered Charity and undertakes activities which, under present legislation, are not subject to Corporation Tax.

Value added tax

The Charity is not required to register for VAT. All income and expenses include VAT where applicable.

Debtors

Trade and other debtors which are receivable within one year are initially recognised at the transaction price and subsequently measured at amortised cost, being the transaction price less any amounts settled and any impairment losses.

Cash and bank balances

Cash and bank balances includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition. Short term deposits are investments with a maturity of between three and twelve months. The classification of current assets in the prior year has been updated to show investments with a maturity of between three and twelve months as short term deposits.

Trade creditors and liabilities

Trade creditors payable within one year are initially measured at the transaction price and subsequently measured at amortised cost, being the transaction price less any amounts settled.

Going concern

Youth Sport Trust International secured an expanded contract from main funder Nike during the year and this accounted for 40.6% of charitable activity funding in 22/23. This contract will continue in 23/24. Other developments during the year were a further grant from regular funder, the Rangoonwala Foundation, to roll out the pilot PE and sport programme in Pakistan to 114 schools and an additional commitment to reach 500 schools in 23/24. Youth Sport Trust International was also confirmed as a partner in two new projects which began in January 2023 funded by the European Commission – Generations Uniting through Movement (GUM) is a two year project due to run until December 2024 and Moving Schools Challenger is due to run until December 2025. The total value of these grants is 85.000 Euros. Additional funding has been received to continue the Move for Fun programme. This provides us with confidence that we will maintain current income levels for the foreseeable future.

Based on the above and the current level of cash reserves, the trustees consider that the Charity has adequate funds to meet anticipated future objectives and have therefore prepared the financial statements on a going concern basis.

Financial assets

The Company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial assets are recognised in the company's statement of financial position when the company becomes party to the contractual provisions of the instrument.

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Other financial assets classified as fair value through profit or loss are measured at fair value.

Impairment of financial assets

Financial assets, other than those held at fair value through profit and loss, are assessed for indicators of impairment at each reporting end date.

Financial assets are impaired where there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected. The impairment loss is recognised in the profit and loss account.

De-recognition of financial assets

Financial assets are de-recognised only when the contractual rights to the cash flows from the asset expire, or when it transfers the financial asset and substantially all the risks and rewards of ownership to another entity.

Financial liabilities

Basic financial liabilities are initially measured at transaction price, unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest.

The effective interest method is a method of calculating the amortised cost of a financial liability and of allocating interest expense over the relevant period. The effective interest rate is the rate that exactly discounts estimated future cash payments through the expected life of the financial liability to the net carrying amount on initial recognition.

De-recognition of financial liabilities

Financial liabilities are derecognised when, and only when, the company's obligations are discharged, cancelled, or they expire.

Critical accounting estimates and areas of judgement

In preparing the financial statements the trustees were not required to make any significant judgements or estimates.

1 Donations and legacies

	2023 £	2022 £
Donations	5,615	2,956

2 Income from charitable activities

	2023 £	2022 £
Grants income	142,370	158,163
Coronavirus Job Retention Scheme income	—	11,197
	142,370	169,360

3 Investment income

	2023 £	2022 £
Interest receivable	38,879	11,014

4 Expenditure on charitable activities

	Staff costs £	Other costs £	Grant funding £	2023 Total £	2022 Total £
Funding young people in sport	185,260	55,157	—	240,417	252,751
Support costs	30,069	28,654	—	58,723	56,663
	215,329	83,811	—	299,140	309,414

Analysis of support costs:

	2023 £	2022 £
Governance	40,410	38,057
Office expenses	18,313	18,606
	58,723	56,663

Support costs are incurred directly in support of expenditure on the objects of the Charity.

5 Net income/expenditure

Total expenditure includes:

	2023 £	2022 £
Staff costs (note 7)	214,498	256,558
Auditor's remuneration for audit work	8,640	7,800

6 Trustees and key management personnel

None of the trustees (or any persons connected with them) received any remuneration during either year, and no payments to reimburse expenses were made in either year.

Included in charitable expenditure is £1,701 (2022: £1,620) paid for Trustees Indemnity Insurance.

The total compensation including national insurance and pension contributions payable to key management personnel of the Charity was £106,788 (2022: £104,782).

7 Staff costs

	2023 £	2022 £
Wages and salaries	186,252	222,964
Social security costs	19,549	23,019
Pension costs	8,697	10,575
	214,498	256,558

Pension costs are allocated to activities in proportion to employee time spent and are wholly charged to unrestricted funds.

The average monthly head count of number of persons employed during the year was:

	2023 Number	2022 Number
Funding young people in sport and governance	3	4

The number of employees whose annual emoluments were £60,000 or more were:

	2023 Number	2022 Number
£70,001 - £80,000	1	1
£90,001 - £100,000	1	1

Pension contributions in respect of these employees amounted to £7,723 (2022: £7,613).

Key management personnel remuneration is disclosed in note 6.

8 Tangible fixed assets

	Computer equipment £
Cost	
At 1 April 2022	1,430
At 31 March 2023	1,430
Depreciation	
At 1 April 2022	635
Charge for the year	477
At 31 March 2023	1,112
Net book value	
At 31 March 2023	318
At 31 March 2022	795

9 Debtors

	2023 £	2022 £
Trade debtors	11,287	42,189
Prepayments and accrued income	6,574	4,839
	17,861	47,028

10 Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	20,182	34
Accruals and deferred income	91,866	68,319
Other taxation and social security	7,179	6,425
	119,227	74,778

All financial instruments are measured at amortised cost.

	2023 £	2022 £
Net movement and deferred income:		
Balance at 1 April 2022	42,584	32,711
Utilised during the year	(2,732)	(6,702)
Additional income deferred	42,656	16,575
Balance at 31 March 2023	82,508	42,584

Deferred income relates to projects that has not been completed at year end, where final deliverables are still to be made.

11 Designated funds

The income funds of the Charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 April 2022 £	Utilised/ Realised £	Transfer £	Balance at 31 March 2023 £
Calum Johnston International Scholarships	8,941	—	—	8,941
	8,941	—	—	8,941

Calum Johnston International Scholarships

This fund has been designated to support an International Scholarship programme.

Through our partnership with the Alsama Centre in Lebanon and teamArchie in the UK, work is underway to establish scholarships to support the cricket training and education of young Syrian refugees living in camps in Beirut. This funding is expected to be spent in 2023-24.

12 Analysis of net assets between funds

	General funds £	Designated funds £	Total £
Fund balances at 31 March 2023 are represented by:			
Tangible fixed assets	318	—	318
Current assets	2,424,093	8,941	2,433,034
Creditors: amounts falling due within one year	(119,227)	—	(119,227)
	2,305,184	8,941	2,314,125

	General funds £	Designated funds £	Total £
<i>Fund balances at 31 March 2022 were represented by:</i>			
<i>Tangible fixed assets</i>	<i>795</i>	<i>—</i>	<i>795</i>
<i>Current assets</i>	<i>2,491,443</i>	<i>8,941</i>	<i>2,500,384</i>
<i>Creditors: amounts falling due within one year</i>	<i>(74,778)</i>	<i>—</i>	<i>(74,778)</i>
	2,417,460	8,941	2,426,401

13 Related party transactions

The Charity has transacted with Youth Sport Trust, a charitable company whose members are trustees of Youth Sport Trust International. Two of the three members of Youth Sport Trust (Sir J L Beckwith and Viscount Mackintosh of Halifax) are trustees of Youth Sport Trust International.

	Youth Sport Trust		Youth Sport Trust Enterprises Ltd	
	2023	2022	2023	2022
	£	£	£	£
Sale of goods in year	37,280	8,088	—	—
Purchase of goods in year	28,094	17,269	927	—
Amounts due from related parties	8,487	2,329	—	—
Amounts due to related parties	15,210	—	—	—

During the prior year the charity received a donation of £1,000 from the Sir John Beckwith Charitable Trust. Sir John Beckwith is a trustee of Youth Sport Trust International and the Sir John Beckwith Charitable Trust.

None of the above transactions or balances with related parties are secured.

THE YOUTH SPORT UK CHARITABLE TRUST

England & Wales - Charity number 1040320

Accounts

**Youth Sport Trust
International**

(Official name: The Youth
Sport UK Charitable Trust)

**Annual Report and Financial
Statements**

31 March 2022

Charity Number 1040320

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Reference and administrative information

Trustees	Sir J L Beckwith CBE Viscount Mackintosh of Halifax Debbie Lye OBE Duncan Goodhew MBE Sally Holder
Key Management	Helen Vost – Executive Officer
Registered address	Sport Park 3 Oakwood Drive Loughborough Leicestershire LE11 3QF
Charity registration number	1040320
Auditor	Buzzacott LLP 130 Wood Street London EC2V 6DL
Bankers	National Westminster Bank plc Market Place Loughborough Leicestershire LE11 3EA Santander UK plc Building 4, 1 st Floor Carlton Park Narborough Leicester LE19 0AL
Solicitors	Hamblins LLP Roxburghe House 273-287 Regent Street London W1B 2AD

The trustees of the Charity present their Report and the Financial Statements for the year ended 31 March 2022.

The Report and Financial Statements have been prepared in accordance with current statutory requirements, the requirements of the Charity's governing document, and the requirements of the Statement of Recommended Practice for Charities – FRS102.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The trust was established by a charitable trust deed on 28 July 1994.

The trustees who served since 1 April 2021 were:

Sir John L Beckwith CBE

Viscount Mackintosh of Halifax

Debbie Lye OBE

Duncan Goodhew MBE

Sally Holder

New trustees join the board by invitation of the board.

Under charitable settlement the Charity has the power to make investments which the trustees see fit.

Youth Sport Trust International (Charity number 1040320) is governed by a board of trustees who are responsible for all decisions relating to the strategic direction of the trust and also the financial management of the trust. Trustees give their time freely and no remuneration was paid to trustees during the course of the year.

Youth Sport Trust International is the working name of The Youth Sport UK Charitable Trust.

The day to day management of Youth Sport Trust International is the responsibility of the Executive Officer, Helen Vost, as delegated by the trustees. Management accounts are reviewed quarterly by the board.

The pay and remuneration of the Executive Officer is approved by the board to assess performance against agreed objectives and reviewed on an annual basis.

Trustee induction and training

On appointment each trustee completes a register of interests. They are given a trustees' handbook which includes the trust deed, policies and procedures on issues such as recruitment, equal opportunities, financial and other guidance. It contains job descriptions for trustees, officers and staff and a copy of the Charity Commission leaflet CC3.

The Charity has Trustee Indemnity Insurance in place at a cost of £1,620 (2021: £1,440).

OBJECTIVES AND ACTIVITIES

Objectives of the Charity

As a sport for development Charity, Youth Sport Trust International aims to improve the lives of young people all over the world using the power of play, physical activity and sport. Through our work we seek to achieve a number of the United Nation's Sustainable Development Goals – improving education and health, promoting inclusion, supporting gender equality and developing community cohesion.

Our key objectives are:

- ♦ **Education** – to build capacity in education systems and develop expertise in the wider workforce. We seek to develop more physically, socially and intellectually active citizens.
- ♦ **Health** – to improve the physical, social and emotional wellbeing of young people.
- ♦ **Inclusion** – to promote inclusion, developing opportunities for young disabled people to take part in physical activity and sport and empowering young women and girls.
- ♦ **Leadership and livelihoods** – to develop leadership skills in young people to improve their life chances and help create the next generation of leaders and entrepreneurs.
- ♦ **Income generation** - to secure funding to support our work via fundraising activity, grants and contracts.

Grant giving policy

The trust's policy is to award occasional grants to support innovative work using sport to make a positive difference to the lives of young people.

The trust is proactive in identifying potential applicants and does not seek unsolicited applications. Trustees meet three/four times a year. Recipients of grants are required to report on how their funding is spent.

Fundraising

Youth Sport Trust International does not carry out any material fundraising activities and does not employ or use the services of any professional fundraisers. The Charity is therefore not registered with the fundraising regulator. We are pleased to report that no complaints were received during the year ended 31 March 2022 (2021: no complaints).

ACHIEVEMENTS AND PERFORMANCE

As a result of the ongoing COVID-19 global pandemic, Youth Sport Trust International was unable to recommence face to face training overseas until November 2021. Prior to then we concentrated on digital delivery and also continued to take advantage of the Government's Job Retention Scheme in order to protect finances as much as possible.

ACHIEVEMENTS AND PERFORMANCE (continued)

Digital Delivery

Our work to support young Syrian refugees living in camps in Beirut, Lebanon continued with the delivery of online youth sport leadership courses. Bespoke online courses were also developed and delivered for Nike and the Singapore Disability Sport Council. We provided speakers for a virtual conference about physical literacy organised by the National Olympic Committee in Lithuania and also completed a contracted piece of work started in 2020/21 to support Portas Consultancy to develop a Physical Education and School Sport Strategy for schools in Abu Dhabi, United Arab Emirates.

Overseas Delivery

The team was able to recommence face to face delivery on partner projects overseas between November 2021 and March 2022.

Rangoonwala Foundation, Pakistan

In November a pilot competitive sport project in 12 schools in Karachi, Pakistan was set up funded by the Rangoonwala Foundation and delivered in partnership with the Citizens Foundation. It involved training teachers in small-sided games based on the sports of cricket and rounders so that they could develop regular competition for boys and girls in their own schools and with other schools. Participating schools came together in March for competition finals.

National Olympic Committee, Lithuania

Last autumn a proposal to develop an Early Years/Primary Physical Literacy Strategy for Lithuania was accepted by the National Olympic Committee (NOC) in Lithuania. As a result, we undertook a scoping visit in November, meeting with the First Lady, practitioners and other key stakeholders. During January the team undertook a benchmarking exercise to gain a better understanding of early years' practise in other nations and developed a bespoke strategy to suit Lithuania. An advisory committee was established in Lithuania and approved the recommended strategy. Training for pre-school educators and primary teachers to promote understanding of the strategy and support implementation is scheduled to take place in May and June 2022.

British Council

Inclusive youth sport leadership training took place in Bahrain in December 2021 as part of the British Council's Youth Skills Disability project. A bespoke course was developed as a pilot programme to equip teachers, coaches and athletes with and without disabilities as trainers of young people in inclusive sport leadership. Two Youth Sport Trust International expert trainers worked with a diverse group of adult trainers and young leaders to:

- promote inclusion
- develop leadership skills
- challenge pre-conceived ideas about disability
- foster mutual understanding and appreciation using sport leadership as the catalyst.

ACHIEVEMENTS AND PERFORMANCE (continued)

British Council (continued)

Further training then took place at the end of February and beginning of March 2022 to establish a cohort of national trainers in Bahrain able to deliver the programme to other adult practitioners and expand its reach to more young people.

Proactive Soccer School, United Arab Emirates

In January we were contracted by Proactive Soccer, a UAE based community football organisation, to deliver an inclusive training programme for Abu Dhabi and Dubai based teachers.

European Union

We continued to work with a number of European partners on projects funded by the European Commission Erasmus + sport funding strand.

Grassroots Exchange and Mobility

Led by the Hungarian School Sport Federation, this new project aimed to develop international cooperation in the field of learning mobility in sport and with attention on the Balkan states. Study visits had to be cancelled due to the pandemic and meetings between partners held online but visits are due to take place to Bosnia and Herzegovina and Spain in Spring 2022. Youth Sport Trust International will host a visit to the School Games in September 2022.

Intercultural Sport Exchange

In November we attended a meeting of partners in Athens to work on another new project aimed at improving sporting opportunities for refugees.

Move for Fun

In partnership with ISCA and the Novo Nordisk Foundation work began on an international pilot to promote physical activity to disadvantaged children aged 6 - 12 year.

European School Sports Day

We continued as a partner in European School Sports Day, a pan European project to promote physical activity in schools.

MOVE Congress 2021 in Belgium

YST International also delivered two workshops at a major physical activity conference, the MOVE Congress, which took place in Brussels from 17-20 November. Organised every two years by the International Sport and Culture Association (ISCA) this event brought together some 300 delegates from across the globe, representing a range of non-government organisations and grassroots organisations with a focus on sport for good. The theme of the conference was **RECONNECT, REBUILD, RESTART**.

RISK MANAGEMENT

The trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the trust and are satisfied that systems are in place to mitigate the charity's exposure to the major risks.

The four main risks and the strategies to mitigate these risks are detailed below.

- ◆ **Financial Sustainability**
Mitigation strategy – to develop a diverse range of income sources, to secure full cost recovery for all contracted work and to review operating costs to see if reductions can be made.
- ◆ **Reputational**
Mitigation strategy – To undertake due diligence and background checks on all partners and in-country personnel, to provide training for in-country personnel, to monitor, quality assure and gain feedback.
- ◆ **Staffing**
Mitigation strategy – To upskill other members of the team by providing shadowing opportunities, to maintain a group of expert international consultants who can be contracted to support delivery and to draw on expert UK based staff as required.
- ◆ **COVID-19**
Mitigation strategy – To continue to develop and offer online training as an alternative to face to face training if further travel restrictions are introduced.

PUBLIC BENEFIT

In setting objectives and planning activities, the trustees have given careful consideration to the Charity Commission's general guidance on public benefit and confirm that they have complied with their duty in Section 17 of the Charities Act 2011.

Youth Sport Trust International uses sport as a power for good and focuses on delivering interventions to improve the life chances of young people. We seek to support the United Nations Global Goals for Sustainable Development relating to education, health and wellbeing, gender equality and reduced inequality. We specialise in offering high quality training to develop capacity in country and create sustainability.

FINANCIAL REVIEW

Robust financial planning, monitoring and control are fundamental to the operation of the charity. All income and expenditure is monitored carefully against the annual budget and the allocation of funding is agreed with partners and reports on expenditure submitted. Changes in the use of funding are agreed with partners.

FINANCIAL REVIEW (continued)

Financial performance for 2021/22 showed an improvement on the previous year with income increasing by 70% from 2020/21 (excluding furlough receipts, the increase is 100%). This was due to the lifting of Covid travel restrictions during the course of the year allowing some face to face delivery for partners to go ahead. This included delivery of training courses for the British Council in Bahrain and for the National Olympic Committee in Lithuania.

Other work which had been planned in partnership with Nike was either postponed or delivered online which resulted in a reduction in budgeted income. All work with European partners took place online.

The trust has returned a net expenditure of £126,084 (2021 – net expenditure of £178,633).

Last financial year (2020/21), the government launched the staff retention scheme that funded staff that were furloughed. The scheme stopped on 30th September 2021 and the trust received £11,197 (2021 – £21,902) income from this scheme during the year.

Reserves Policy

The trustees recognise the need to hold reserves to protect the Charity's activities and to promote balanced, long-term strategic planning. Trustees exclude from the free reserves all designated funds. The purpose for which these funds are held is explained in note 11.

The trustees have established a policy whereby the unrestricted free reserves held by the Charity should be sufficient to cover between 9 and 12 months of operating costs to ensure projects can be funded without interruption should there be a sudden decline in income. This ensures that commitments made, for example, in the form of contractual commitments to staff and funding partners, can be met with confidence. At 31 March 2022, general reserves amounted to £2,417,460 (2021: £2,543,544). Whilst this is higher than the target level of reserves, it enables the Charity to continue the planned charitable activities, prepare for the delivery of further international youth sport leadership programmes and develop new income streams. It will also safeguard the future of the Charity as we recover from the impact of COVID-19 and should there be any further outbreaks.

Investment policy

The trustees have maintained their policy of transferring cash not needed for immediate working purposes to short term deposits.

The board of trustees does not consider that it is prudent to invest income for a longer term. Its policy for investment is therefore to retain funds as cash and place them on bank deposit at the best rate obtainable.

Asset cover for funds

Note 12 sets out an analysis of the assets attributable to the various funds. These assets are sufficient to meet the Charity's obligations on a fund by fund basis.

PLANS FOR THE FUTURE

Youth Sport Trust International will focus on delivering bespoke high quality training to support the development of skills through sport in young people which will enhance their life-chances. Identified target countries to visit to undertake scoping in the next year are Malawi and Lebanon where links with in-country partner organisations have been established.

Our pipeline of work also includes:

- collaboration with Leeds Beckett University on a new programme to recruit, train and mentor a group of young coach educators on behalf of Nike.
- continuing to work closely with partner organisations on EU funded projects underway.
- physical literacy training for practitioners in Lithuania.
- further development of online training.

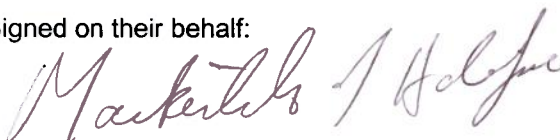
We remain in contract with the British Council as a preferred supplier for services relating to sport until June 2023.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITOR

The trustees who were in office on the date of approval of these financial statements have confirmed, as far as they are aware, that there is no relevant audit information of which the auditors are unaware. Each of the trustees have confirmed that they have taken all the steps that they ought to have taken as trustees in order to make themselves aware of any relevant audit information and to establish that it has been communicated to the auditor.

This report and the following financial statements were approved by the trustees at a meeting held on 6th September 2022.

Signed on their behalf:

A handwritten signature in dark ink, appearing to read 'Markintosh of Halifax', written over a horizontal line.

Viscount Mackintosh of Halifax
Trustee

Statement of trustees' responsibilities 31 March 2022

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and the income and expenditure of the charity for that period.

In preparing these financial statements the trustees are required to:

- ◆ select suitable accounting policies and then apply them consistently;
- ◆ observe the methods and principles in the Charities SORP;
- ◆ make judgements and estimates that are reasonable and prudent;
- ◆ state whether applicable United Kingdom Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- ◆ prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charity Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Independent auditor's report to the trustees of the Youth Sport UK Charitable Trust
(trading as Youth Sport Trust International)**

Opinion

We have audited the financial statements of The Youth Sport UK Charitable Trust (the 'Charity') for the year ended 31 March 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- ♦ give a true and fair view of the state of the Charity's affairs as at 31 March 2022 and of its income and expenditure for the year then ended;
- ♦ have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- ♦ have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We have been appointed as auditors under section 145 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the Annual Report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the Annual Report. Our opinion on the financial statements does not cover the other information and, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion:

- ◆ the information given in the financial statements is inconsistent in any material respect with the Trustees' Report; or
- ◆ sufficient accounting records have not been kept; or
- ◆ the financial statements are not in agreement with the accounting records and returns; or
- ◆ we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' responsibilities set out on page 9, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- ◆ the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations; and
- ◆ we obtained an understanding of the legal and regulatory frameworks that are applicable to the charity and determined that the most significant frameworks which are directly relevant to specific assertions in the financial statements are those that relate to the reporting framework (Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011) and those that relate to data protection (General Data Protection Regulation).

We assessed the susceptibility of the charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- ◆ making enquiries of management as to their knowledge of actual, suspected and alleged fraud; and
- ◆ considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- ◆ performed analytical procedures to identify any unusual or unexpected relationships;
- ◆ tested journal entries to identify unusual transactions; and
- ◆ assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- ◆ reading the minutes of meetings of those charged with governance; and
- ◆ enquiring of management as to actual and potential litigation and claims.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the trustees and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error

Use of our report

This report is made solely to the Charity's trustees as a body, in accordance with the Charities Act 2011. Our audit work has been undertaken so that we might state to the Charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity and the Charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Catherine Biscoe (Senior Statutory Auditor)
For and on behalf of Buzzacott LLP, Statutory Auditor
130 Wood Street
London
EC2V 6DL

Date: 14 October 2022

Statement of financial activities Year to 31 March 2022

		Unrestricted	
		2022	2021
	Notes	Total £	Total £
Income from:			
Donations	1	2,956	10,732
Charitable activities	2	169,360	78,830
Investments	3	11,014	18,463
Total		183,330	108,025
Expenditure on:			
Charitable activities	4	309,414	286,658
		309,414	286,658
Net expenditure and net movement in funds		(126,084)	(178,633)
Fund balances at 1 April		2,552,485	2,731,118
Fund balances at 31 March		2,426,401	2,552,485

All of the charity's activities derived from continuing operations during the current financial year.

All recognised gains or losses are included in the above statement of financial activities.

Balance sheet 31 March 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible fixed assets	8	<u>795</u>	<u>1,272</u>
Current assets			
Debtors	9	47,028	21,725
Cash at bank and in hand		<u>2,453,356</u>	<u>2,597,344</u>
		2,500,384	2,619,069
Liabilities			
Creditors: amounts falling due within one year	10	<u>(74,778)</u>	<u>(67,856)</u>
Net current assets		<u>2,425,606</u>	<u>2,551,213</u>
Total assets less current liabilities		<u>2,426,401</u>	<u>2,552,485</u>
Funds of the Academy			
Unrestricted funds			
. General funds		2,417,460	2,543,544
. Designated funds	11	<u>8,941</u>	<u>8,941</u>
Total funds		<u>2,426,401</u>	<u>2,552,485</u>

The financial statements on page 14 to 25 were approved by the trustees, and authorised for issue on 6th September 2022 and are signed on their behalf by:



Viscount Mackintosh of Halifax
Trustee

Statement of cash flows Year to 31 March 2022

	Note	2022 £	2021 £
Cash flows from operating activities			
Net cash used in operating activities	A	(155,002)	(156,311)
Cash flows from investing activities			
Interest from investments		11,014	18,463
Purchase of equipment		-	(1,430)
Proceeds from sale of fixed asset		-	1,312
Net cash provided by investing activities		11,014	18,345
Change in cash and cash equivalents in the year		(143,988)	(137,966)
Cash and cash equivalents at the beginning of the reporting period		2,597,344	2,735,310
Cash and cash equivalents at the end of the reporting period	B	2,453,356	2,597,344

A Reconciliation of net expenditure to net cash flow from operating activities

	2022 £	2021 £
Net expenditure for the reporting period	(126,084)	(178,633)
Adjusted for:		
Interest from investments	(11,014)	(18,463)
Depreciation	477	450
(Increase) decrease in debtors	(25,303)	45,716
Increase (decrease) in creditors	6,922	(5,053)
Gain on disposal of fixed asset	-	(328)
Net cash used in operating activities	(155,002)	(156,311)

B Analysis of changes in cash and cash equivalents

	2021 £	Cash flows £	2022 £
Cash at bank	783,218	12,240	795,458
Short term deposits	1,814,126	(156,228)	1,657,898
Total cash and cash equivalents	2,597,344	(143,988)	2,453,356

No separate reconciliation of net debt has been prepared as there is no difference between the net cash (debt) of the charity and the above cash and cash equivalents.

General information

Youth Sport Trust International is a charitable trust, registered with the Charity Commission in England and Wales.

The address of the Charity's registered office is SportPark, 3 Oakwood Drive, Loughborough, Leicestershire, LE11 3QF.

Basis of accounting

The accounts (financial statements) have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective 1 January 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice.

Youth Sport Trust International meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

These accounts are prepared in sterling which is the functional currency of the charity and are rounded to the nearest pound.

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are set out below.

Pension scheme

All employees are entitled to join the personal pension plan operated by Aegon and will be auto enrolled after 3 months of service. The assets of the scheme are held separately from those of the Charity in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund. Differences between contributions payable in the year and contributions actually paid are shown as either accruals or prepayments in the balance sheet.

Income

Charitable income - Income is recognised when the Charity has entitlement to the funds, any performance conditions attached to the items of income have been met and it is probable that the income will be received and the amount can be measured reliably.

Government grants – the income arising from these sources is accounted for when, and to the extent, that the Charity has the entitlement to the consideration and receipt of funds is probable.

Income (continued)

Donated assets are accounted for as soon as they are received and are included in the accounts at a reasonable estimate of their value.

Investment income is recognised on a receivable basis.

Tangible fixed assets

Tangible assets with a useful life of more than one year and which cost in excess of £1,000 are capitalised and included at cost. Depreciation is provided on all tangible assets so as to write off the cost of each tangible asset on a straight line basis over its expected useful life as follows:

Computer Equipment 3 years

Expenditure

Liabilities are recognised at the earliest point that it is identified that there is an obligation to make a transfer of value to a third party.

Grant payments are recognised when a constructive obligation arises that results in the payment being unavoidable.

Charitable activities include expenditure in relation to the objects of the Charity and include both the direct and support costs relating to these activities.

Trading activities are those costs incurred in any trading activities that raise funds.

Staff and other support costs are allocated so as to reflect time spent on relevant activities.

Accumulated funds

General funds are available for use at the discretion of the trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise funds that have been set aside by the trustees for particular purposes.

Taxation

Youth Sport Trust International is a Registered Charity and undertakes activities which, under present legislation, are not subject to Corporation Tax.

Value added tax

The Charity is not required to register for VAT. All income and expenses include VAT where applicable.

Debtors

Trade and other debtors which are receivable within one year are initially recognised at the transaction price and subsequently measured at amortised cost, being the transaction price less any amounts settled and any impairment losses.

Cash and bank balances

Cash and bank balances includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition.

Trade creditors and liabilities

Trade creditors payable within one year are initially measured at the transaction price and subsequently measured at amortised cost, being the transaction price less any amounts settled.

Going concern

The COVID-19 outbreak that occurred shortly before the financial year end of 2019-20 has continued to significantly affect the activity of Youth Sport Trust International during 2021-22. The trustees expected ongoing significant impact to several income streams during the year as travel restrictions were still in place. Youth Sport Trust International has taken steps to mitigate the impact on reserves by developing a digital training offer, securing contracted work for online delivery and utilising the Government Job Retention Scheme. Although some face to face training resumed during the year, the trustees plan in the future to offer blended learning which will be a mix of online and face to face as this is a more cost effective way of working with less risk if COVID-19 infection rates increase again. Management have also used this period to maximise relationships with partner organisations and have partnered in an increased number of funding applications. The stress testing of Youth Sport Trust International's financial position has satisfied the trustees that it has adequate reserves and mitigation strategies to deal with the impact of the pandemic.

Based on the above and the current level of cash reserves, the trustees consider that the Charity has adequate funds to meet anticipated future objectives and have therefore prepared the financial statements on a going concern basis.

Financial assets

The Company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial assets are recognised in the company's statement of financial position when the company becomes party to the contractual provisions of the instrument.

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Other financial assets classified as fair value through profit or loss are measured at fair value.

Impairment of financial assets

Financial assets, other than those held at fair value through profit and loss, are assessed for indicators of impairment at each reporting end date.

Impairment of financial assets (continued)

Financial assets are impaired where there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected. The impairment loss is recognised in the profit and loss account.

Derecognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire, or when it transfers the financial asset and substantially all the risks and rewards of ownership to another entity.

Financial liabilities

Basic financial liabilities are initially measured at transaction price, unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest.

The effective interest method is a method of calculating the amortised cost of a financial liability and of allocating interest expense over the relevant period. The effective interest rate is the rate that exactly discounts estimated future cash payments through the expected life of the financial liability to the net carrying amount on initial recognition.

Derecognition of financial liabilities

Financial liabilities are derecognised when, and only when, the company's obligations are discharged, cancelled, or they expire.

Critical accounting estimates and areas of judgement

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The key estimates used are:

- Estimating future income and expenditure for the going concern assessment.

1 Donations and legacies

	2022 £	2021 £
Donations	2,956	10,732

2 Charitable activities

	2022 £	2021 £
Grants income	158,163	56,928
Coronavirus Job Retention Scheme income	11,197	21,902
	169,360	78,830

3 Investment income

	2022 £	2021 £
Interest receivable	11,014	18,463

4 Charitable activities

	Staff costs £	Other costs £	Grant funding £	2022 Total £	2021 Total £
Funding young people in sport	228,907	23,844	—	252,751	228,894
Support costs	28,637	28,026	—	56,663	57,764
	257,544	51,870	—	309,414	286,658

Analysis of support costs:

	2022 £	2021 £
Governance	38,057	37,358
Office expenses	18,606	20,406
	56,663	57,764

Support costs are incurred directly in support of expenditure on the objects of the Charity.

5 Net income/expenditure

Total expenditure includes:

	2022 £	2021 £
Staff costs (note 7)	256,558	250,717
Auditor's remuneration for audit work	7,800	7,800

6 Trustees and key management personnel

None of the trustees (or any persons connected with them) received any remuneration during either year, and no payments to reimburse expenses were made in either year.

Included in charitable expenditure is £1,620 (2021: £1,440) paid for Trustees Indemnity Insurance.

The total compensation including national insurance and pension contributions payable to key management personnel of the Charity was £104,782 (2021: £103,224).

7 Staff costs

	2022 £	2021 £
Wages and salaries	222,964	219,752
Social security costs	23,019	20,661
Pension costs	10,575	10,304
	256,558	250,717

Pension costs are allocated to activities in proportion to employee time spent and are wholly charged to unrestricted funds.

The average monthly head count of number of persons employed during the year was:

	2022 Number	2021 Number
Funding young people in sport and governance	4	5

7 Staff costs (continued)

The number of employees whose annual emoluments were £60,000 or more were:

	2022 Number	2021 Number
£60,001 - £70,000	—	1
£70,001 - £80,000	1	—
£80,001 - £90,000	—	1
£90,001 - £100,000	1	—

Pension contributions in respect of these employees amounted to £7,613 (2021: £7,500).

Key management personnel remuneration is disclosed in note 6

8 Tangible fixed assets

	Computer equipment £
Cost	
At 1 April 2021	1,430
Additions	—
Disposals	—
At 31 March 2022	1,430
Depreciation	
At 1 April 2021	158
Charge for the year	477
Disposals	—
At 31 March 2022	635
Net book value	
At 31 March 2022	795
At 31 March 2021	1,272

9 Debtors

	2022 £	2021 £
Trade debtors	42,189	5,766
Prepayments and accrued income	4,839	15,959
	47,028	21,725

10 Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	34	21,408
Accruals and deferred income	68,319	40,641
Other taxation and social security	6,425	5,807
	74,778	67,856

All financial instruments are measured at amortised cost.

	2022 £	2021 £
Net movement and deferred income:		
Balance at 1 April 2021	32,711	29,580
Utilised during the year	(6,702)	(28,261)
Additional income deferred	16,575	31,392
Balance at 31 March 2022	42,584	32,711

11 Designated funds

The income funds of the Charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 April 2021 £	Utilised/ Realised £	Transfer £	Balance at 31 March 2022 £
Calum Johnston International Scholarships	8,941	—	—	8,941
	8,941	—	—	8,941

Calum Johnston International Scholarships

This fund has been designated to support an International Scholarship programme.

Through our partnership with the Alsama Centre in Lebanon, in 2022-23 Youth Sport Trust International plans to establish scholarships to support the cricket training and education of young Syrian refugees living in camps in Beirut.

12 Analysis of net assets between funds

	General funds £	Designated funds £	Total £
Fund balances at 31 March 2022 are represented by:			
Tangible fixed assets	795	—	795
Current assets	2,491,443	8,941	2,500,384
Creditors: amounts falling due within one year	(74,778)	—	(74,778)
	2,417,460	8,941	2,426,401

12 Analysis of net assets between funds (continued)

	General funds £	Designated funds £	Total £
<i>Fund balances at 31 March 2021 are represented by:</i>			
<i>Tangible fixed assets</i>	1,272	—	1,272
<i>Current assets</i>	2,610,128	8,941	2,619,069
<i>Creditors: amounts falling due within one year</i>	(67,856)	—	(67,856)
	<u>2,543,544</u>	<u>8,941</u>	<u>2,552,485</u>

13 Related party transactions

The Charity has transacted with Youth Sport Trust, a charitable company whose members are trustees of Youth Sport Trust International. Two of the three members of Youth Sport Trust (Sir J L Beckwith and Viscount Mackintosh of Halifax) are trustees of Youth Sport Trust International.

	Youth Sport Trust		Youth Sport Trust Enterprises Ltd	
	2022 £	2021 £	2022 £	2021 £
Sale of goods in year	8,088	7,266	—	—
Purchase of goods in year	17,269	20,340	—	—
Amounts due from related parties	2,329	5,766	—	—
Amounts due to related parties	—	18,719	—	—

During the year, fees totalling £nil (2021: £234) have been paid to Duncan Goodhew MBE, a trustee of Youth Sport Trust International. This related to a piece of work commissioned by British Council and was approved by the trustees.

During the year the charity received a donation of £1,000 from the Sir John Beckwith Charitable Trust. Sir John Beckwith is a trustee of Youth Sport Trust International and the Sir John Beckwith Charitable Trust.

None of the above transactions or balances with related parties are secured.

THE YOUTH SPORT UK CHARITABLE TRUST

England & Wales - Charity number 1040320

Accounts

Youth Sport Trust International

(Official name: The Youth Sport UK Charitable Trust)

FINANCIAL STATEMENTS

For the year ended 31 March 2021

Charity Number: 1040320

YOUTH SPORT TRUST INTERNATIONAL

LEGAL AND ADMINISTRATIVE INFORMATION

TRUSTEES

Sir J L Beckwith CBE
Viscount Mackintosh of Halifax
Debbie Lye OBE
Duncan Goodhew MBE
Sally Holder

KEY MANAGEMENT

Helen Vost – Executive Officer

CHARITY NUMBER

1040320

PRINCIPAL OFFICE

Sport Park
3 Oakwood Drive
Loughborough
Leicestershire
LE11 3QF

BANKERS

National Westminster Bank plc
Market Place
Loughborough
Leicestershire
LE11 3EA

Santander UK plc
Building 4, 1st Floor
Carlton Park
Narborough
Leicester
LE19 0AL

AUDITOR

RSM UK Audit LLP
Grove Park
Rivermead House
7 Lewis Court
Leicester
LE19 1SD

SOLICITORS

Hamblins LLP
Roxburghe House
273-287 Regent Street
London
W1B 2AD

YOUTH SPORT TRUST INTERNATIONAL

TRUSTEES' REPORT

The trustees of the Charity present their Report and the Financial Statements for the year ended 31 March 2021.

The Report and Financial Statements have been prepared in accordance with current statutory requirements, the requirements of the Charity's governing document, and the requirements of the Statement of Recommended Practice for Charities – FRS102.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The trust was established by a charitable trust deed on 28 July 1994.

The trustees who served since 1 April 2020 were:

Sir John L Beckwith CBE
Viscount Mackintosh of Halifax
Debbie Lye OBE
Duncan Goodhew MBE
Sally Holder

New trustees join the board by invitation of the board.

Under charitable settlement the Charity has the power to make investments which the trustees see fit.

Youth Sport Trust International (Charity number 1040320) is governed by a board of trustees who are responsible for all decisions relating to the strategic direction of the trust and also the financial management of the trust. Trustees give their time freely and no remuneration was paid to trustees during the course of the year.

Youth Sport Trust International is the working name of The Youth Sport UK Charitable Trust.

The day to day management of Youth Sport Trust International is the responsibility of the Executive Officer as delegated by the trustees. Management accounts are reviewed quarterly by the board.

The pay and remuneration of the Executive Officer is approved by the board to assess performance against agreed objectives and reviewed on an annual basis.

Trustee induction and training

On appointment each trustee completes a register of interests. They are given a trustees' handbook which includes the trust deed, policies and procedures on issues such as recruitment, equal opportunities, financial and other guidance. It contains job descriptions for trustees, officers and staff and a copy of the Charity Commission leaflet CC3.

The Charity has Trustee Indemnity Insurance in place at a cost of £1,440 (2020: £1,440).

Risk management

The trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the trust and are satisfied that systems are in place to mitigate our exposure to the major risks.

YOUTH SPORT TRUST INTERNATIONAL

TRUSTEES' REPORT (continued)

STRUCTURE, GOVERNANCE AND MANAGEMENT (continued)

The four main risks and the strategies to mitigate these risks are detailed below.

- Financial Sustainability

Mitigation strategy – to develop a diverse range of income sources, to secure full cost recovery for all contracted work and to review operating costs to see if reductions can be made.

- Reputational

Mitigation strategy – To undertake due diligence and background checks on all partners and in-country personnel, to provide training for in-country personnel, to monitor, quality assure and gain feedback.

- Staffing

Mitigation strategy – To upskill other members of the team by providing shadowing opportunities, to maintain a group of expert international consultants who can be contracted to support delivery and to draw on expert UK based staff as required.

- COVID-19

Mitigation strategy – To take advantage of the Government's Job Retention Scheme and furlough staff who are not fully employed during lockdown periods and also to offer online training as a replacement where possible for face to face training. We intend to further develop our online training to enhance face to face training in the future and increased reach of the organisation.

OBJECTIVES AND ACTIVITIES

Objectives of the Charity

As a sport for development Charity, Youth Sport Trust International seeks to improve the lives of young people all over the world using the power of play, physical activity and sport. Through our work we seek to achieve a number of the United Nation's Sustainable Development Goals – improving education and health, promoting inclusion, supporting gender equality and developing community cohesion.

Our key objectives are:

- **Education** – to build capacity in education systems and develop expertise in the wider workforce. We seek to develop more physically, socially and intellectually active citizens.
- **Health** - to improve the physical, social and emotional wellbeing of young people
- **Inclusion** – to promote inclusion, developing opportunities for young disabled people to take part in physical activity and sport and empowering young women and girls
- **Leadership and livelihoods** – to develop leadership skills in young people to improve their life chances and help create the next generation of leaders and entrepreneurs
- **Income generation** - to secure funding to support our work via fundraising activity, grants and contracts.

Grant giving policy

The trust's policy is to award grants to support innovative work using sport to make a positive difference to the lives of young people. Areas of interest are:

- development of life skills in young people through sport
- developing social action in young people through intergenerational connection with older people to promote physical activity.

YOUTH SPORT TRUST INTERNATIONAL

TRUSTEES' REPORT (continued)

OBJECTIVES AND ACTIVITIES (continued)

The trust is proactive in identifying potential applicants and does not seek unsolicited applications. Trustees meet three/four times a year. Recipients of grants are required to report on how their funding is spent.

Fundraising

Youth Sport Trust International does not carry out any material fundraising activities and does not employ or use the services of any professional fundraisers. The Charity is therefore not registered with the fundraising regulator. We are pleased to report that no complaints were received during the year ended 31 March 2021 (2020: no complaints).

ACHIEVEMENTS AND PERFORMANCE

In 2020-21, due to the COVID-19 global pandemic and international travel restrictions, Youth Sport Trust International had to change completely our ways of working. No direct delivery of face to face training overseas was possible and so we concentrated on offering a range of services online.

As a result we were able to maintain a positive relationship with existing partners and secure new contracts with the Singapore Disability Sports Council and Portas Consulting.

The pandemic had a negative impact on our finances but we have taken the opportunity to develop a blended learning offer going forward which we anticipate will put us in a strong position to recover in the future.

The pandemic also gave us the opportunity to undertake inspirational sport for development work with groups of young refugees living in camps in Beirut, Lebanon. We were able to offer online training sessions to a group of young females and then a group of young males to develop their leadership skills through sport. This has enabled them to take part in organising cricket sessions for their peers.

British Council

There was no commissioned work by British Council during 2020-21. We did however take part in a number of online meetings with partners in the Middle East who were involved in the Next Generation Gulf Programme (2017 - 2020) to hear positive feedback about the impact and legacy of the youth sport leadership training delivered by Youth Sport Trust International.

A tender to continue as a preferred supplier for the British Council for a further two years from June 2021 was successful.

European Union

Knowledge exchange and sharing experience with European partners continued to be a key feature of our work in 2020-21. However, all planned work on funded projects underway was transferred to take place online. We were also named partners in two successful submissions to the European Commission for funding from the Erasmus + Sport strand.

- *European School Sport Day (ESSD)* – to promote physical activity in Europe and involve as many children, young people, schools and organisations as possible. Youth Sport Trust International supported planning for the day which took place on Friday 25 September, with schools being offered the opportunity to participate outdoors or online.
- *Move Transfer Europe – China* – to drive forward sport participation and mutual relations between China and the EU. Youth Sport Trust International led a strand focussing on active ageing.
- *Intercultural Sport Challenge* – to use sport as a tool for social inclusion of children with an immigrant background. This new project began in January 2021 and Youth Sport Trust International is leading the development of supporting resources.

YOUTH SPORT TRUST INTERNATIONAL

TRUSTEES' REPORT (continued)

ACHIEVEMENTS AND PERFORMANCE (continued)

Exchanges in Mobility and Sport – to develop international co-operation in the field of learning mobility and sport. This new project also began in January 2021 and Youth Sport Trust International will host an incoming study visit during the summer of 2022.

Youth Sport Trust International also joined a global pilot programme that is being funded by Novo Nordisk and developed in partnership with the International Sport and Culture Association (ISCA) and the Danish 'sport for all' association, DGI. 'Move for Fun' is a two-year programme which aims to increase levels of physical activity in children aged 6 to 12 years and will target areas of deprivation.

Corporate

Youth Sport Trust International has continued to work closely with corporate partner Nike during the pandemic. We were contracted to develop online training for a number of their partner organisations and have also delivered online training to support their Made to Play Coaching Girls Guide, a resource to equip coaches with tools that can help make sport fun for girls.

Youth Sport Trust International was contracted by a new partner, the Singapore Disability Sport Council to deliver online workshops focussing on inclusion to practitioners in Singapore.

Towards the end of the year Youth Sport Trust International was contracted by Portas Consulting to develop a Physical Education and school sport strategy for private schools in Abu Dhabi.

Grant funded

Although funding from the Rangoonwala Foundation had been secured to support the roll out of training to teachers in Karachi, Pakistan this had to remain on hold throughout the year due to the pandemic and the closure of schools there.

PUBLIC BENEFIT

In setting objectives and planning activities, the trustees have given careful consideration to the Charity Commission's general guidance on public benefit and confirm that they have complied with their duty in Section 17 of the Charities Act 2011.

Youth Sport Trust International uses sport as a power for good and focuses on delivering interventions to improve the life chances of young people. We seek to support the United Nations Global Goals for Sustainable Development relating to education, health and wellbeing, gender equality and reduced inequality. We specialise in offering high quality training to develop capacity in country and create sustainability.

FINANCIAL REVIEW

The trustees have maintained their policy of transferring cash not needed for immediate working purposes to short term deposits.

Reserves Policy

The trustees recognise the need to hold reserves to allow protection of the Charity's activities and to promote balanced, long-term strategic planning. However, trustees exclude from the free reserves all designated funds. The purpose for which these funds are held is explained in note 12.

The trustees have established a policy whereby the unrestricted reserves held by the Charity should be sufficient to cover between 9 and 12 months of operating costs to ensure projects can be funded without interruption should there be a sudden decline in income. This ensures that commitments made, for example, in the form of contractual commitments to staff and funding partners, can be met with confidence. At 31 March 2021, general reserves amounted to £2,543,544 (2020: £2,719,529) which was deemed adequate. Whilst this is higher than the target level of reserves, it enables the Charity to continue the planned charitable activities, prepare for the delivery of further international youth

YOUTH SPORT TRUST INTERNATIONAL

TRUSTEES' REPORT (continued)

FINANCIAL REVIEW (continued)

sport leadership programmes and develop new income streams. It will also safeguard the future of the Charity during the COVID-19 situation.

Investment policy

The board of trustees does not consider that it is prudent to invest income for a longer term. Its policy for investment is therefore to retain funds as cash and place them on bank deposit at the best rate obtainable.

Asset cover for funds

Note 13 sets out an analysis of the assets attributable to the various funds. These assets are sufficient to meet the Charity's obligations on a fund by fund basis.

PLANS FOR THE FUTURE

Youth Sport Trust International will continue to work overseas to make a difference to the lives of young people through sport.

We will continue to work closely with the British Council on a sports and arts project in the Gulf region and also deliver training in China and we will continue to partner with a range of like minded organisations based in Europe on a portfolio of EU-funded projects. We are planning a new BILD programme in Africa and we will also undertake fundraising activity to drive income.

However, the trustees anticipate a significant impact to its overseas programme delivery as a result of the current Covid-19 travel restrictions. Youth Sport Trust International has taken steps to develop a digital training offer and has secured contracted work for online delivery. Although management plan to resume face to face training when overseas travel is permitted, they plan in the future to offer blended learning which will be a mix of online and face to face and trustees anticipate this to be a more cost effective way of working with less risk if COVID-19 infection rates increase again. A blended learning offer increases reach of the organisation and makes best use of resources. Management have also used the lockdown period to maximise relationships with partner organisations and have partnered in an increased number of funding applications.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITOR

The trustees who were in office on the date of approval of these financial statements have confirmed, as far as they are aware, that there is no relevant audit information of which the auditors are unaware. Each of the trustees have confirmed that they have taken all the steps that they ought to have taken as trustees in order to make themselves aware of any relevant audit information and to establish that it has been communicated to the auditor.

AUDITOR

This report and the following financial statements were approved by the trustees at a meeting held on 28th September 2021.

Signed on their behalf:



Viscount Mackintosh of Halifax
Trustee

19/10/2021

YOUTH SPORT TRUST INTERNATIONAL

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of their incoming resources and application of resources for that period.

In preparing these financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charity Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF THE YOUTH SPORT UK CHARITABLE TRUST (trading as YOUTH SPORT TRUST INTERNATIONAL)

Opinion

We have audited the financial statements of The Youth Sport UK Charitable Trust (the 'Charity') for the year ended 31 March 2021 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the Charity's affairs as at 31 March 2021 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We have been appointed as auditors under section 145 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the Annual Report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the Annual Report. Our opinion on the financial statements does not cover the other information and, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the Trustees' Report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF THE YOUTH SPORT UK CHARITABLE TRUST (trading as YOUTH SPORT TRUST INTERNATIONAL) (continued)

Responsibilities of trustees

As explained more fully in the Statement of Trustees' responsibilities set out on page 7, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which the audit was considered capable of detecting irregularities, including fraud

Irregularities are instances of non-compliance with laws and regulations. The objectives of our audit are to obtain sufficient appropriate audit evidence regarding compliance with laws and regulations that have a direct effect on the determination of material amounts and disclosures in the financial statements, to perform audit procedures to help identify instances of non-compliance with other laws and regulations that may have a material effect on the financial statements, and to respond appropriately to identified or suspected non-compliance with laws and regulations identified during the audit.

In relation to fraud, the objectives of our audit are to identify and assess the risk of material misstatement of the financial statements due to fraud, to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud through designing and implementing appropriate responses and to respond appropriately to fraud or suspected fraud identified during the audit.

However, it is the primary responsibility of management, with the oversight of those charged with governance, to ensure that the entity's operations are conducted in accordance with the provisions of laws and regulations and for the prevention and detection of fraud.

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud, the audit engagement team:

- obtained an understanding of the nature of the sector, including the legal and regulatory framework, that the Charity operates in and how the Charity is complying with the legal and regulatory framework;
- inquired of management, and those charged with governance, about their own identification and assessment of the risks of irregularities, including any known actual, suspected or alleged instances of fraud.

As a result of these procedures we consider the most significant laws and regulations that have a direct impact on the financial statements are FRS 102, Charities SORP (FRS 102), Charities Act 2011, the Charity's governing document, tax legislation and Charities (Protection and Social Investment) Act 2016. We performed audit procedures to detect non-compliances which may have a material impact on the financial statements which included reviewing the financial statements including the Trustees' Report, remaining alert to new or unusual transactions which may not be in accordance with the governing documents.

The most significant laws and regulations that have an indirect impact on the financial statements are those in relation to safeguarding regulations and the General Data Protection Regulations (GDPR). We performed audit procedures to inquire of management and those charged with governance whether the Charity is in compliance with these laws and regulations and inspected correspondence with regulatory authorities.

The audit engagement team identified the risk of management override of controls and as the area where the financial statements were most susceptible to material misstatement due to fraud. Audit procedures performed included but were not limited to testing manual journal entries and other adjustments, evaluating the business rationale in relation to significant, unusual transactions and transactions entered into outside the normal course of business.

A further description of our responsibilities for the audit of the financial statements is provided on the Financial Reporting Council's website at <http://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

INDEPENDENT AUDITOR's REPORT TO THE TRUSTEES OF THE YOUTH SPORT UK
CHARITABLE TRUST (trading as YOUTH SPORT TRUST INTERNATIONAL) (continued)

Use of our report

This report is made solely to the Charity's trustees as a body, in accordance with the Charities Act 2011. Our audit work has been undertaken so that we might state to the Charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity and the Charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

RSM UK Audit LLP

RSM UK Audit LLP
Statutory Auditor
Chartered Accountants
Grove Park
Rivermead House
7 Lewis Court
Leicester
LE19 1SD

Date 01/12/2021

RSM UK Audit LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

YOUTH SPORT TRUST INTERNATIONAL

STATEMENT OF FINANCIAL ACTIVITIES for the year ended 31 March 2021

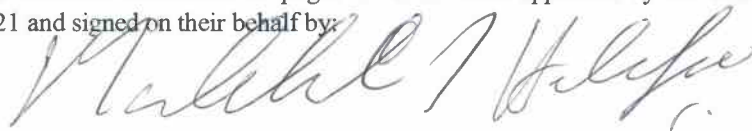
	Note	2021 Unrestricted Total £	2020 Unrestricted Total £
INCOME FROM:			
Donations	1	10,732	4,664
Charitable activities	2	78,830	293,565
Investments	3	18,463	30,154
Total		108,025	328,383
EXPENDITURE ON:			
Charitable activities	4	286,658	406,322
Total		286,658	406,322
NET EXPENDITURE AND NET MOVEMENT IN FUNDS			
		(178,633)	(77,939)
Fund balances at 1 April			
		2,731,118	2,809,057
FUND BALANCES AT 31 MARCH			
		2,552,485	2,731,118

YOUTH SPORT TRUST INTERNATIONAL

BALANCE SHEET as at 31 March 2021

	Note	2021 £	2020 £
CURRENT ASSETS			
Tangible assets	9	1,272	1,276
CURRENT ASSETS			
Debtors	10	21,725	67,441
Cash at bank and in hand		2,597,344	2,735,310
		<u>2,619,069</u>	<u>2,802,751</u>
CREDITORS: amounts falling due within one year	11	(67,856)	(72,909)
NET CURRENT ASSETS		<u>2,551,213</u>	<u>2,729,842</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,552,485</u>	<u>2,731,118</u>
FUNDS			
Unrestricted funds:			
General funds		2,543,544	2,719,529
Designated funds	12	8,941	11,589
		<u>2,552,485</u>	<u>2,731,118</u>

The financial statements on pages 11 to 21 were approved by the trustees and authorised for issue on 28th September 2021 and signed on their behalf by:



Viscount Mackintosh of Halifax
Trustee

YOUTH SPORT TRUST INTERNATIONAL

STATEMENT OF CASH FLOWS for the year ended 31 March 2021

	Charity 2021 £	Charity 2020 £	
Cash flows from operating activities:			
Net cash used in operating activities	(156,311)	(15,937)	
Cash flows from investing activities:			
Interest from investments	18,463	30,154	
Purchase of Equipment	(1,430)	(1,312)	
Proceeds from sale of fixed asset	1,312	-	
Net cash provided by investing activities	18,345	28,842	
Change in cash and cash equivalents in the reporting period	(137,966)	12,905	
Cash and cash equivalents at the beginning of the reporting period	2,735,310	2,722,405	
Cash and cash equivalents at the end of the reporting period	2,597,344	2,735,310	
Reconciliation of net expenditure to net cash flow from operating activities			
Net expenditure for the reporting period	(178,633)	(77,939)	
Adjustments for:			
Interest from investments	(18,463)	(30,154)	
Depreciation	450	36	
Decrease in debtors	45,716	61,816	
(Decrease)/Increase in creditors	(5,053)	30,304	
Gain on disposal of fixed asset	(328)	-	
Net cash used in operating activities	(156,311)	(15,937)	
Analysis of changes in cash and cash equivalents	2020 £	Cash flows £	2021 £
Cash at bank	813,387	(30,169)	783,218
Short term deposits	1,921,923	(107,797)	1,814,126
Total cash and cash equivalents	2,735,310	(137,966)	2,597,344

YOUTH SPORT TRUST INTERNATIONAL

ACCOUNTING POLICIES

for the year ended 31 March 2021

GENERAL INFORMATION

Youth Sport Trust International is a charitable trust, registered with the Charity Commission in England and Wales.

The address of the Charity's registered office is SportPark, 3 Oakwood Drive, Loughborough, Leicestershire, LE11 3QF.

BASIS OF ACCOUNTING

The accounts (financial statements) have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective 1 January 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice.

The accounts have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective 1 January 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Youth Sport Trust International meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are set out below:

PENSION SCHEME

All employees, after 6 months service are entitled to join the personal pension plan operated by Aegon. The assets of the scheme are held separately from those of the Charity in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund. Differences between contributions payable in the year and contributions actually paid are shown as either accruals or prepayments in the balance sheet.

INCOME

Charitable income - Income is recognised when the Charity has entitlement to the funds, any performance conditions attached to the items of income have been met and it is probable that the income will be received and the amount can be measured reliably.

Government grants – the income arising from these sources is accounted for when, and to the extent, that the Charity has the entitlement to the consideration and receipt of funds is probable.

Donated assets are accounted for as soon as they are received and are included in the accounts at a reasonable estimate of their value.

Investment income is recognised on a receivable basis.

TANGIBLE FIXED ASSETS

Tangible assets with a useful life of more than one year and which cost in excess of £1,000 are capitalised and included at cost. Depreciation is provided on all tangible assets so as to write off the cost of each tangible asset on a straight line basis over its expected useful life as follows:

Computer Equipment	3 years
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YOUTH SPORT TRUST INTERNATIONAL

ACCOUNTING POLICIES (continued) for the year ended 31 March 2021

EXPENDITURE

Liabilities are recognised at the earliest point that it is identified that there is an obligation to make a transfer of value to a third party.

Grant payments are recognised when a constructive obligation arises that results in the payment being unavoidable.

Charitable activities include expenditure in relation to the objects of the Charity and include both the direct and support costs relating to these activities.

Trading activities are those costs incurred in any trading activities that raise funds.

Staff and other support costs are allocated so as to reflect time spent on relevant activities.

ACCUMULATED FUNDS

Unrestricted general funds are available for use at the discretion of the trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise funds that have been set aside by the trustees for particular purposes.

TAXATION

Youth Sport Trust International is a Registered Charity and undertakes activities which, under present legislation, are not subject to Corporation Tax.

VALUE ADDED TAX

The Charity is not required to register for VAT. All income and expenses include VAT where applicable.

DEBTORS

Trade and other debtors which are receivable within one year are initially recognised at the transaction price and subsequently measured at amortised cost, being the transaction price less any amounts settled and any impairment losses.

CASH AND BANK BALANCES

Cash and bank balances includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition.

TRADE CREDITORS AND LIABILITIES

Trade creditors payable within one year are initially measured at the transaction price and subsequently measured at amortised cost, being the transaction price less any amounts settled.

YOUTH SPORT TRUST INTERNATIONAL

ACCOUNTING POLICIES (continued) for the year ended 31 March 2021

GOING CONCERN

The COVID-19 outbreak that occurred shortly before the financial year end of 2019-20 had a significant effect on the activity of Youth Sport Trust International during 2020-21. The trustees anticipate an ongoing significant impact to several income streams until the pandemic is under control in other parts of the world and travel restrictions are lifted. Youth Sport Trust International has taken steps to mitigate the impact on reserves by developing a digital training offer, securing contracted work for online delivery and utilising the Government Job Retention Scheme. Although management plan to resume face to face training when overseas travel is permitted, they plan in the future to offer blended learning which will be a mix of online and face to face and trustees anticipate this to be a more cost effective way of working with less risk if COVID-19 infection rates increase again. Management have also used the lockdown period to maximise relationships with partner organisations and have partnered in an increased number of funding applications. The stress testing of Youth Sport Trust International's financial position has satisfied the trustees that it has adequate reserves and mitigation strategies to deal with the impact of the pandemic.

Based on the above and the current level of cash reserves, the trustees consider that the Charity has adequate funds to meet anticipated future objectives and have therefore prepared the financial statements on a going concern basis.

FINANCIAL ASSETS

The Company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial assets are recognised in the company's statement of financial position when the company becomes party to the contractual provisions of the instrument.

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Other financial assets classified as fair value through profit or loss are measured at fair value.

IMPAIRMENT OF FINANCIAL ASSETS

Financial assets, other than those held at fair value through profit and loss, are assessed for indicators of impairment at each reporting end date.

Financial assets are impaired where there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected. The impairment loss is recognised in the profit and loss account.

DERECOGNITION OF FINANCIAL ASSETS

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire, or when it transfers the financial asset and substantially all the risks and rewards of ownership to another entity.

FINANCIAL LIABILITIES

Basic financial liabilities are initially measured at transaction price, unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest.

The effective interest method is a method of calculating the amortised cost of a financial liability and of allocating interest expense over the relevant period. The effective interest rate is the rate that exactly discounts estimated future cash payments through the expected life of the financial liability to the net carrying amount on initial recognition.

DERECOGNITION OF FINANCIAL LIABILITIES

Financial liabilities are derecognised when, and only when, the company's obligations are discharged, cancelled, or they expire.

CRITICAL ACCOUNTING ESTIMATES AND AREAS OF JUDGEMENT

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. There are no such critical accounting estimates and assumptions to report.

YOUTH SPORT TRUST INTERNATIONAL

NOTES TO THE FINANCIAL STATEMENTS (continued) for the year ended 31 March 2021

1	DONATIONS AND LEGACIES				2021 £	2020 £
	Donations				10,732	4,664
2	CHARITABLE ACTIVITIES				2021 £	2020 £
	Grants income				56,928	293,565
	Coronavirus Job Retention Scheme income				21,902	-
					78,830	293,565
3	INVESTMENT INCOME				2021 £	2020 £
	Interest receivable				18,463	30,154
4	CHARITABLE ACTIVITIES	Staff costs £	Other costs £	Grant funding £	2021 Total £	2020 Total £
	Funding young people in sport	223,624	5,270	-	228,894	293,612
	Youth Sport Trust grant funding	-	-	-	-	49,850
	Support costs	28,076	29,688	-	57,764	62,860
		251,700	34,958	-	286,658	406,322
	Analysis of support costs:				2021 £	2020 £
	Governance				37,358	36,977
	Office expenses				20,406	25,883
					57,764	62,860

Support costs are incurred directly in support of expenditure on the objects of the Charity.

YOUTH SPORT TRUST INTERNATIONAL

NOTES TO THE FINANCIAL STATEMENTS (continued) for the year ended 31 March 2021

5 NET INCOME / EXPENDITURE

	2021 £	2020 £
Total expenditure includes:		
Auditors remuneration for audit work	7,800	6,600

6	GRANTS PAYABLE	Unrestricted funds £	Designated funds £	Total 2021 £	Total 2020 £
	Grants to institutions:				
	Grant to Youth Sport Trust	-	-	-	49,850
		-	-	-	49,850

7 TRUSTEES AND KEY MANAGEMENT PERSONNEL

None of the trustees (or any persons connected with them) received any remuneration during either year, and no payments to reimburse expenses were made in either year.

Included in charitable expenditure is £1,440 (2020: £1,440) paid for Trustees Indemnity Insurance.

The total compensation including national insurance and pension contributions payable to key management personnel of the Charity was £103,224 (2020: £93,534).

8	STAFF COSTS	2021 £	2020 £
	Wages and salaries	219,752	182,203
	Social security costs	20,661	18,128
	Pension costs	10,304	8,271
		250,717	208,602

Pensions costs are allocated to activities in proportion to employee time spent and are wholly charged to unrestricted funds.

YOUTH SPORT TRUST INTERNATIONAL

NOTES TO THE FINANCIAL STATEMENTS (continued) for the year ended 31 March 2021

8 STAFF COSTS (continued)

The average monthly head count of number of persons employed during the year was:

	2021 Number	2020 Number
Funding young people in sport and governance	5	4

The number of employees whose annual emoluments were £60,000 or more were:

	2021 Number	2020 Number
£60,001 - £70,000	1	-
£70,001 - £80,000	-	1
£80,001 - £90,000	1	1

Pension contributions in respect of these employees amounted to £7,500 (2020: £6,922).

9 FIXED ASSETS

TANGIBLE FIXED ASSETS

	Computer Equipment £
Cost	
At 1 April 2020	1,312
Additions	1,430
Disposals	(1,312)
At 31 March 2021	1,430
Depreciation	
At 1 April 2020	36
Charge for the year	450
Disposals	(328)
At 31 March 2021	158
Net book value	
At 31 March 2021	1,272
At 31 March 2020	1,276

10 DEBTORS

	2021 £	2020 £
Trade debtors	5,766	51,057
Prepayments and accrued income	15,959	16,384
	21,725	67,441

YOUTH SPORT TRUST INTERNATIONAL

NOTES TO THE FINANCIAL STATEMENTS (continued) for the year ended 31 March 2021

11	CREDITORS: Amounts falling due within one year	2021 £	2020 £
	Trade creditors	21,408	32,596
	Accruals and deferred income	40,641	35,169
	Other taxation and social security	5,807	5,144
		<u>67,856</u>	<u>72,909</u>

All financial instruments are measured at amortised cost.

Net movement in deferred income:	2021 £
Balance 1 April 2020	29,580
Utilised during the year	(28,261)
Additional income deferred	31,392
	<u>32,711</u>
Balance 31 March 2021	<u>32,711</u>

Deferred income relates to income received from funders in advance.

12 DESIGNATED FUNDS

The income funds of the Charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 April 2020 £	Utilised/ realised £	Transfer £	Balance at 31 March 2021 £
Maldives Rowing Project	2,648	(2,648)	-	-
Calum Johnston International Scholarships	8,941	-	-	8,941
	<u>11,589</u>	<u>(2,648)</u>	<u>-</u>	<u>8,941</u>

TRANSFER BETWEEN FUNDS

Transfers from designated to unrestricted funds are made where the trustees decide that an activity is no longer a strategic priority and additional funding elsewhere would secure either greater impact or higher outcomes, or both.

MALDIVES ROWING PROJECT

This fund supports the transformation of rowing, the traditional means of transport within the island communities, into a sporting activity for the young people. During the year a final payment of £2,648 has been made in respect of this project.

CALUM JOHNSTON INTERNATIONAL SCHOLARSHIPS

This fund has been designated to support an International Scholarship programme.

YOUTH SPORT TRUST INTERNATIONAL

NOTES TO THE FINANCIAL STATEMENTS (continued) for the year ended 31 March 2021

13	ANALYSIS OF NET ASSETS BETWEEN FUNDS	General funds	Designated funds	Total
	Fund balances at 31 March 2021 are represented by:	£	£	£
	Tangible fixed assets	1,272	-	1,272
	Current assets	2,610,128	8,941	2,619,069
	Creditors: amounts falling due within one year	(67,856)	-	(67,856)
		<u>2,543,544</u>	<u>8,941</u>	<u>2,552,485</u>
	Fund balances at 31 March 2020 are represented by:	£	£	£
	Tangible fixed assets	1,276	-	1,276
	Current assets	2,791,162	11,589	2,802,751
	Creditors: amounts falling due within one year	(72,909)	-	(72,909)
		<u>2,719,529</u>	<u>11,589</u>	<u>2,731,118</u>

14 RELATED PARTY TRANSACTIONS

The Charity has transacted with Youth Sport Trust, a charitable company whose members are trustees of Youth Sport Trust International. Two of the three members of Youth Sport Trust (Sir J L Beckwith and Viscount Mackintosh of Halifax) are trustees of Youth Sport Trust International.

	Youth Sport Trust		Youth Sport Trust Enterprises Ltd	
	2021	2020	2021	2020
	£	£	£	£
Sale of goods in year	7,266	7,351	-	-
Purchase of goods in year	20,340	74,224	-	1,622
Amounts due from related parties	5,766	-	-	-
Amounts due to related parties	18,719	28,960	-	-

During the year, fees totalling £234 (2020: £6,234) have been paid to Duncan Goodhew MBE, a trustee of Youth Sport Trust International. This related to a piece of work commissioned by British Council and was approved by the trustees.

None of the above transactions or balances with related parties are secured.