

ANNUAL REPORT of the TOUCHEN END TRUST

for the year 2024

(Registered Charity NO: 1040305)

Aims of the Trust

The Touchen End Trust was set up in the mid-1960's to assist Church of England schools in the Deanery of Maidenhead and Windsor to obtain and retain staff in an area of high housing costs, by offering teachers at such schools accommodation at preferential rents in the three cottages owned by the Trust.

These cottages originally formed part of a development consisting of a church, a school and a schoolhouse, constructed and paid for by the parishioners of Bray in the mid-19th century. After conversion into cottages in the 1960's, a terrace of three was disposed of leaving three remaining, which now belong to the Trust. As well as providing reduced rent accommodation, the Trust can offer financial help to schools to purchase particular items which the Local Authority would not be willing to pay for.

Trustees

Rev Ainsley Swift, The Vicarage, Bray, Maidenhead, SL6 2UB

Mrs Lynn Olney, 2 Medallion Place, Maidenhead, SL6 1TF

Mrs Helen Pearson, 56 Springfield Park, Maidenhead, SL6 2YN

Properties owned (at Touchen End, Holyport, Maidenhead, SL6 3JS)

Church Cottage	Two-bedroom house with garage
Trinity House	Three-bedroom house with garage
School House	Two-bedroom house with extra downstairs room

Rentals

When any property becomes available, the trustees circulate as many as necessary of the C of E schools in the Deanery to see if any teacher would like to take up the offer. If there is no response, the properties can then be let to other people, but at market rents.

During 2024:

Church cottage continued to be occupied by Ms Sally Hackett, a teaching assistant at a local C of E school.

Trinity House continued to be occupied by Miss Hayley Canning, a teacher at a local C of E school

School House continued to be occupied by Miss Lorraine O'Neill, a teacher at a local C of E school.

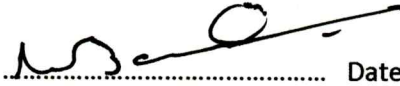
Donations

During 2024 there were no donations made to local schools.

Funds

There were no major capital projects in 2024. Other than administrative costs, expenditure during the year consisted solely of routine maintenance and minor repairs to the cottages. The Trust's investment in the COIF increased in value by £2,974. Overall, the net assets of the Trust increased by £6,831 to £249,289. A copy of the Trust's accounts is attached.

Bill Banks (Hon Clerk to the Trustees)



Date

2 June 2025

Ainsley Swift (Trustee)



Helen Pearson (Trustee)



INCOME & EXPENDITURE ACCOUNT
For the year ending 31 December 2024

	2024	2023
Receipts		
Rent	20,047.27	17,746.48
COIF Deposit Fund interest	4,537.40	2,741.83
Dividends from COIF investment fund	3,664.39	3,613.98
		
	28,249.06	24,102.29
LESS		
Insurance	(1,658.58)	(1,336.60)
Repairs and Improvements	(3,881.20)	(2,855.30)
Council Tax and utilities on empty cottage		
Management fees (Prospect)	(3,281.77)	(2,874.93)
Other fees	(569.60)	(342.00)
Donation to local schools	(15,000.00)	
		
Total	(24,391.15)	(7,408.83)
Capital gain/(loss) from COIF investment fund	2,973.84	11,078.77
Write off old asset balance		(10,363.00)
Surplus / (deficit)	6,831.75	17,409.23

BALANCE SHEET as at 31 December 2024

Cash in Lloyds current account	19,248.39	23,592.27
COIF Deposit Fund balance	95,422.60	87,220.81
COIF Charities Investment Fund (mid-market value)	134,617.63	131,643.79
		
	249,288.62	242,546.87
Represented by:		
Funds at 1 January 2024	242,456.87	225,047.64
Surplus / (deficit) for the year	6,831.75	17,409.23
		
	249,288.62	242,456.87

W R Banks



Date 17 Feb 2025

I have compared the above accounts with the vouchers and bank statements provided to me and confirm that they are in accordance therewith

J Tucker (Independent examiner)



Date 17 March 2025

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