



Wigginton Preschool, Village Hall, Chesham Road,
Wigginton, Tring, HP23 6HJ

Treasures Report Sept 2023 – Aug 2024

During this year Wigginton Preschool made a profit of £1652. Our numbers have been stable throughout the year however we are losing 13 children in July as they move up to their new school. Little stars numbers help the setting with its finances as we are able to include the Government funding schemes for the younger children which starts from £11.22 per hour for children under 2 years, £8.28 for children of 2 years and £5.88 for children of 3-4 years. This still doesn't support staff wages from £11.50 per hour and our wages bill including pensions was £64,024 against £61,516 the previous year.

From Autumn 2023 and Summer 2024 using both halls we were able to invoice £22,618 and we received £57,133 in government funding schemes this year we didn't receive any grants during this academic year. Staff wages have stayed the same although there was a slight increase within the minimum salary. We have lost a member of staff in the Spring and this has increased workload and stress levels. To balance this the committee awarded incentives for the wellbeing of the which came to a total of £915 through the year. Pension contributions have stayed in line with requirements of the law for 2 members of staff and we offered it another member of staff who started in December 2024.

The preschool continued to provide music and dance through Challis School of dance as part of the wider curriculum, this came to a cost of £418 for the year and we had to reduce Forest School session due to ill health of the teacher total cost of this activity came to £1219 for the year. The preschool organised their annual farm trip day out for each child and parent at a cost of £1366, this is always supported well and the parents are truly thankful.

The preschool celebrated their 50th year and have seen a couple of events to advertise in order to receive new families.

A new budget was set for 2024 - 2025 and we are expected to make a profit of £1,000.

Signed:

Wigginton Preschool Treasurer

Wigginton Pre-School

Accounts

31 August 2024

Accountants' report to the trustees of Wigginton Pre-school

These financial statements have been prepared by Keep Accounting Ltd, registered with and supervised by the Institute of Accountants & Bookkeepers.

The preparation is in accordance with our terms of engagement and in order to assist you to fulfil your duties to The Charity Commission that relate to preparing the financial statements for the year ended 31 August 2024.

We have prepared these financial statements based on the accounting records, information and explanations provided by you. We do not express any opinion on the financial statements.

Keep Accounting Ltd
Okeford Close
Tring
HP234AJ

Approval statement

I approve the accounts which comprise of the Profit and Loss Account, the Balance Sheet and the related notes. I acknowledge my responsibility for the accounts, including the appropriateness of the applicable financial reporting framework as set out in note 1, and for providing Keep Accounting Ltd with all information and explanations necessary for their preparation.

The Treasurer

Wigginton Pre-School

12thDecember 24

Profit and Loss Account for the year ended 31 August 2024

	2023 £	2023 £
Sales	80,923	69,938
Cost of sales	6,582	5,792
Gross profit	<u>74,342</u>	<u>61,146</u>
Expenses		
Wages, salaries and other staff costs	64,024	61,516
Rent, rates, power and insurance costs	4,680	4,060
Repairs and renewals of property and equipment	-	-
Telephone, fax, stationery and other office costs	2,493	2,228
Advertising and business entertainment costs	312	-
Accountancy, legal and other professional fees	890	1,180
Other business expenses	290	146

Wigginton Pre-School

		<u>72,689</u>	<u>69,130</u>
as at 31 August 2024	Profit/(loss)	<u>1,652</u>	<u>(4,984)</u>
			Balance Sheet
	Notes	2024	2023
		£	£
Current assets			
Bank/building society balances	20,576	18,952	
Cash in hand	<u>64</u>	<u>35</u>	
	<u>20,640</u>	<u>18,987</u>	
Net current assets		20,640	18,897
		<hr/>	<hr/>
Net assets		<u>20,640</u>	<u>18,897</u>
Capital account			
Balance at start of period		18,988	23,972
Net profit/(loss)		1,652	(4,984)
		<hr/>	<hr/>

20,640

18,988

**Wigginton Pre School Notes
to the Accounts
for the year ended 31 August 2024**

1 Accounting basis

The accounts have been compiled on a basis that enables profits to be calculated in accordance with UK Generally Accepted Accounting Practice and that provides sufficient and relevant information to enable the completion of a tax return.

2 Profit and loss account analysis

	2024	2023
	£	£
Sales		
Fee income	22,618	28,997
Local government funding	57,133	40,048
Donations/Fundraising	619	20
Uniform	53	39
Milk/Refreshments	356	334
Xmas cards	145	-
Groundwork grant	-	500
	<u>80,923</u>	<u>69,938</u>
Cost of sales		
Snacks etc	277	325
Toys and supplies	2533	2,337
Dance mini movers	418	711
T-Shirts and uniform	768	955
Garden maintenance	64	64
Forest school	1219	916
Trips/events	<u>1366</u>	<u>484</u>
	<u>6,581</u>	<u>5,792</u>
Wages, salaries and other staff costs		
Wages and salaries	63,110	58,350
DBS – Categorised under professional costs	-	-
Staff training and welfare	<u>915</u>	<u>3166</u>
	<u>64,024</u>	<u>61,516</u>
Rent, rates, power and insurance costs		
Rent	4,680	4,060
Gardening Services – under cost of sales	<u>-</u>	<u>-</u>
	<u>4,680</u>	<u>4,060</u>
Telephone, fax, stationery and other office costs		
Telephone and fax	730	683
Stationery and printing	927	893

Other insurance costs	<u>836</u>	<u>652</u>
	<u>2,493</u>	<u>2,228</u>
Wigginton Pre School Notes to the Accounts for the year ended 31 August 2024		
Advertising and business entertainment costs		
Advertising and PR	<u>312</u>	<u>1,219</u>
	<u>312</u>	<u>1,219</u>
Accountancy, legal and other professional fees		
Accountants fees	622	692
Memberships	108	102
Professional costs	<u>160</u>	<u>386</u>
	<u>890</u>	<u>1180</u>
Other business expenses		
Sundry expenses	<u>290</u>	<u>146</u>
	<u>290</u>	<u>146</u>



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