

**St Peter's Aid for the Needy**  
**Registered Charity No. 1040252**

**Annual Report and Accounts**  
**For the Year Ended 31 December 2021**

## St Peter's Aid for the Needy

### Annual Report 2021

#### Objectives & Activities

The objectives of St Peter's Aid for the Needy ("SPAN") are to hold and apply its income firstly to the relief of poverty, secondly to the preservation and promotion of good health and thirdly for any other general charitable purpose the Trustees think fit. The Trustees have developed a set of priorities for reducing suffering wherever possible, both locally and overseas, by bringing Christian love in practical ways to those in need. SPAN does this mainly by making grants to charitable organizations or individuals.

SPAN is based at the churches of Catholic Leamington and its income is derived principally from parishioners' contributions. Members of our parishes are invited to participate in the activities of SPAN and to donate to its work, on a voluntary basis. Administration costs (including fees and bank charges) amounted to 2% of income in 2021 - higher than usual because two audits were carried out in that calendar year (1% the previous year). All officers and helpers gave their time voluntarily.

Several 'first call' payments (detailed below) are made each month from the general income of the month. The amounts collected specifically for 'Crisis in Africa' are paid to CAFOD to support its work in Darfur, **Sudan**. There are also a few continuing charitable commitments for which we set aside a fixed sum each month, to be paid when sufficient funds have accumulated to reduce the bank transfer fees. A proportion of SPAN's remaining income is allocated to St Francis' Hospital and TB/Leprosy Centre in Nyenga, **Uganda** (20%) and to Ortum Mission Hospital in **Kenya** (20%). The balance is then available to respond to the appeals considered at SPAN's monthly meetings (60%).

Other activities include gifts of supermarket vouchers at Christmas to needy families in the Leamington area and Christmas cards with chocolates for sick and housebound parishioners.

The Trustees have regard to the Charity Commission's guidance on public benefit and believe that the activities of the Trust in accordance with its objects provide a public benefit as required by the Charities Act 2011.

#### Achievements and Performance

This is the second year where the COVID-19 Coronavirus has affected SPAN and the lives of parishioners. We continue to pray for those who have been affected. The presence of Coronavirus has affected the world, and this is reflected in our correspondence and the content of many appeals. With no Mass attendance for over half the year and no access to collection boxes or the ability for anyone to speak after Mass, income has been reduced and so too our ability to respond as we might wish.

Appeals were received from many organisations and individuals, and these were responded to bearing in mind our Principles for Distributing Funds and the available funds each month. SPAN's donations in 2021 were roughly 48%, (last year 57%) for overseas needs and 52% (last year 43%) for people in the UK (mainly Leamington and the surrounding area). This shows a greater amount responding to local needs than in the previous year.

SPAN donates a regular sum each month to a number of local charities, for some of which Catholic Leamington parishioners work as volunteers:

- The **Saturday Friendship Group** (£ 200) in partnership with The Salvation Army's 'The Way Ahead' project offering advice, assistance, food, shelter, warmth and friendship to the homeless, encouraging engagement in activities and cultivating a culture of recovery.
- **3H – Housing, Help, Hospitality** (£ 50) – helping formerly trafficked women who are now supported by this project – practical help towards integration for two overseas families at a time in a house gifted to the project.

- **Warwick District Food Bank** (£ 100) provides emergency food supplies and support to people in crisis in Warwick, Leamington and Kenilworth.
- **Leamington Night Shelter** (£ 100) - which pre Covid had 30-40 visitors each evening of whom 10-12 stayed overnight. Reports are often received at SPAN meetings about problems or developments.

We continue to respond to ongoing overseas needs – the two African hospitals we have supported for many years: St. Francis' Hospital in Nyenga, **Uganda** and to Ortum Mission Hospital in **Kenya**; CAFOD's work in Darfur, **Sudan**; the House of Light and Hope for street children (including increasingly, Syrian refugees) in Beirut, **Lebanon**.

There are African priests to whom we send small amounts regularly for pastoral needs in their localities, which they tell us about; for example, Fr Gabriel Mayele reports on the progress of three vulnerable students in **Uganda** whom we support by paying their school fees; Fr Frederick Kasozi in Otumbari, **Uganda** and Fr Gabriel Mwanza in Chadiza, **Zambia**. We continued to send £ 100 a month to Fr David Cullen, a White Father working in Chipata, **Zambia** with his local SVP to support the neediest people in their community [*Fr David passed away in 2022*].

Small grants were made (mainly through more specialized UK charities) to a number of projects overseas: Friends of the Holy Land Institute for the Deaf in **Jordan**; through Starfish Malawi working with vulnerable and marginalised by alleviating poverty through education, vocational training and use of sustainable resources in supporting a number of projects in **Malawi**, sponsoring secondary school students in Malawi among other activities; SPICMA's appeal for rainwater tanks at Katimba Health Centre in **Uganda**; Hope for Children, a feeding programme in Ndola, **Zambia**, regularly supported by parishioners; the UNICEF appeal for **Yemen**; Aid to the Church in Need for their **Iraq** appeal; Tools for Self-Reliance appeal in Ghana to train 20 vulnerable young women from the street communities of Accra in tailoring, business and life skills; H.O.P.E - Homes for Orphans in a Protected Environment Community Village - a village in rural Kerala, Southern **India**, housing 70 children in 6 homes, aiming to nurture children and encourage them to become self-sufficient in their adult lives; LAFF Latin American Foundation for the Future working in **Peru**, beneficiaries are most vulnerable to the health and economic impacts of coronavirus: young boys who have experienced poverty, abuse, homelessness, abandonment, teenage mothers who have experienced sexual abuse, and their babies; CAFOD in **India**, working with Caritas India; Medair UK provides human and material resources in support of the multisectoral relief and recovery projects including a Covid 19 mass vaccination programme in South **Lebanon**; the Daylight Christian Prison Trust visiting prisons in the **UK**; CAFOD appeal for **Yemen**; CORD with a mission is to transform dysfunctional relationships between individuals and communities and those holding power into positive and thriving relationships built on mutual dependency and trust working **internationally** for peace; Sustainable Global Gardens supporting relief of poverty by promotion of small-scale environmental, agricultural and social welfare projects in communities where income is below \$2/day working in **Kenya**, **Tanzania**, **Uganda**, **Zambia**, and **Malawi**; providing for the maintenance of a well, established by SPAN in 2007 through Joseph Kaipumoh in Bo, **Sierra Leone**; 'Welcome here' in Warwick District for Syrian refugee family support; Circle of Friends, Warwick to help house and support Afghan refugees; Children of the Dump in the **Philippines**; the Orchid Project acting towards counteracting the COVID-19 impact on female genital cutting (FGC) across **Africa**; and IRT – International Refugee Trust project to help the "Italian Hospitals" in Karak and Amman, **Jordan**; a water access project by the **Tanzania** Development Trust; Kiirua mission hospital **Kenya**.

Social workers at local Children's Centres have appealed throughout the year for small items to help particular families in very hard circumstances, often following relocation escaping domestic violence. The SVP received a generous grant from the Gubay Foundation which addressed a lot of these needs in the first part of the year. SPAN helped jointly with the SVP to provide carpeting for a displaced family.

It has long been SPAN's practice (with the support of the parish clergy) to invite speakers to make an appeal in church for their causes on three weekends in Lent. This year the appeals were chosen by SPAN and funds split 3 ways, for local needy families via our primary schools, for Myton Hospice and Kindaid (Kiirua in Kenya). Due to COVID restrictions no speakers talked to our congregations. SPAN topped up the donations: £ 1,000 to Myton Hospice, £ 1,000 Kiirua and £ 1,500 for vouchers for needy families.

Further funds were donated to CRMC – Coventry Refugee and Migrant Centre to assist a Nigerian mother of a 6 yr old, 2yr old and 11month old to obtain a right to Remain and in support of a British nationality application by a baby boy born in Coventry, in January 2021 to obtain Confirmation of British Nationality Status.

At our meetings we share reports from our core beneficiaries and receive annual reports from groups we support from time to time e.g. Five Talents, IRT – International Refugee Trust, Excellent Sand Dams, Friends of the Holy Land.

SPAN has been working across Catholic Leamington to encourage involvement in all our churches. Attendees of our monthly meetings come from all our churches. Due to the spread of the Coronavirus all our meetings were online meetings. We were unable to hold our traditional SPAN Sunday in October where members of the Committee would speak at each mass about SPAN's work.

SPAN encouraged greater communication between our Catholic Leamington charity groups e.g. SVP, CAFOD and Kindaid particularly over the Christmas hamper project overseen by the SVP with volunteers across the parishes.

This year, SPAN organised over £ 7,295 (2020: £ 4,650) of Gift vouchers and cards sent to local families through our Catholic Primary Schools, (in some cases through health visitors or social workers), and Christmas cards to around 50 sick or housebound parishioners.

Dormer Senior Citizens did not meet this year and there was no Christmas Party.

Monthly newsletters and updates from Justice & Peace at Catholic Leamington are shared at SPAN meetings, Fairtrade, CAFOD and Kindaid events are also highlighted throughout the year. News of the Saturday Friendship Group and Leamington Night Shelter are received, and concerns are often raised by a case worker from CRMC.

We received letters of thanks, updates on projects and on the health of many of our contacts throughout the world. It is impossible to mention them all, but prayers were regularly asked for the House of Light & Hope in **Lebanon**.

People from all three churches regularly attend our monthly meetings. An average of 13 people (13 the previous year) attended the SPAN monthly meetings. The encouragement and support given by the parish clergy is greatly appreciated. We see everyone in our parishes as part of SPAN.

**Our Principles Governing the Distribution of Funds document was updated and agreed by Trustees; it can be found on our website.**

#### **Financial review**

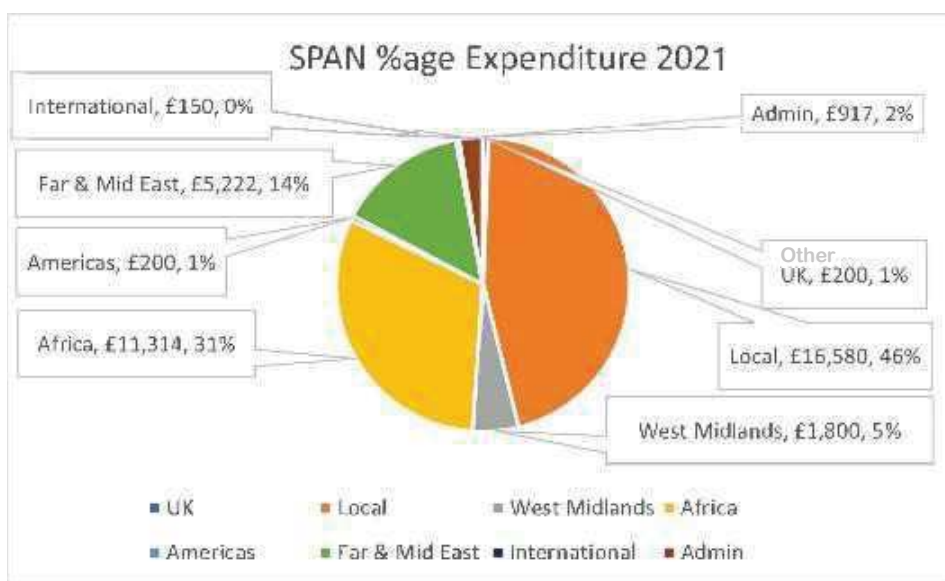
SPAN has continued to donate to our core beneficiaries throughout the pandemic and post-pandemic periods, largely thanks to those who pay by Bank Standing Orders. We have also started to utilise JustGiving for our seasonal appeals such as Lenten Alms and Christmas vouchers and continue to encourage electronic methods of giving. Our overall expenditure for 2021 at £36,702.78 is only slightly down on our expenditure of £37,944 in 2020. This is a tremendous achievement in these circumstances for Catholic Leamington (a drop of just 3.2%).

There was no change in the year to the permanent endowment fund composed of previous

legacies to the Trust, which is invested in COIF Charities Investment Fund income units. The remaining funds are divided into restricted income funds, given with a specification or an expectation on the part of the donors as to their application, and unrestricted income funds, given without such expectation.

More information on the funds structure can be found in note 1(b) to the accounts.

It has long been SPAN's policy not to hold reserves (that is, income held back for future expenditure), although small amounts of money are accumulated in specific funds until they reach a level that is efficient to remit to the beneficiary. However, when we received a large donation that Trustees considered they could not distribute efficiently in a short space of time, they decided to place it in a general reserve to be spent within the following five years. Each month £ 500 (or occasionally £ 1,000) has been drawdown from it, to add to the general income for the month, available for allocation (as described earlier). The funds in the general reserve not immediately required are invested in COIF Investment Fund income units. The income earned during the year from the permanent endowment and the general reserve investments amounted to £ 3,767.



During the year of 2021, 39% of SPAN's income was generated through donations by individual parishioners of Catholic Leamington, of which 37% was by standing orders on donors' bank accounts. A further 2% was collected through collection boxes in churches within Catholic Leamington. Lenten Alms collections at £3,314 totalled 11% of overall income, whilst £5,014 was collected to provide vouchers to the local needy. The majority of parishioners' donations were gift aided and rebates for the last three years have been received in early 2022 so will reflect in the annual accounts for 2022. Following the continued COVID restrictions into 2021, physical cash collections have been greatly affected with church collections still considerably down on pre pandemic levels. Similarly the regular collection for Crisis in Africa remains down on previous receipts, although this has been negated through a regular payment in the monthly Appeals process.

The Trustees remain very grateful to the many supporters of SPAN for their continued generosity despite the difficult economic climate.

## Structure, governance & management

SPAN was formed in 1974 and was registered as an unincorporated Charity under a Deed of Charitable Trust (Registered number 1040252) on 19 July 1994.

Trustees may be appointed at any time (either by way of replacement or addition) but so that the total number of Trustees shall at no time exceed seven. A Trustee may be appointed or discharged by a resolution of a meeting of the Trustees provided that a memorandum shall be signed as a deed by the person presiding at such meeting and attested by two other persons at the meeting.

The Chair, Vice Chair, Secretary and Treasurer are elected each year at the Annual General Meeting, and constitute the Committee charged with day-to-day running of the Trust. After discussion in an open meeting each month, they decide what grants the Trust should make.

As already described, the Committee on behalf of the Trustees, usually after consulting parishioners in an open meeting each month, assess each application against a number of criteria including need and likely benefit before advancing any monies. The policies of the Trustees on Complaints or Disagreements, on Conflicts of Interest for Trustees, on Protecting Vulnerable Groups, and on Risk Management are published on the Catholic Leamington website at [www.catholicleamington.org.uk/span.html](http://www.catholicleamington.org.uk/span.html) under 'SPAN POLICIES'. At the end of 2021, the Trustees carried out a risk assessment to identify any potential risks in the management of the Trust and the disbursement of benefits, and they confirm that the major risks to which the Charity is exposed, as identified by the Trustees, have been reviewed and systems have been established to mitigate those risks. It is recognised, however, that difficulties in finding suitable successors to the four key management posts, in the event that one or more of the present officers should be unable to continue in post, present a significant risk to the Trust, which the Trustees are committed to addressing urgently.

The Trustees, including the Committee members, are encouraged to keep up to date their understanding of their responsibilities as trustees and best practice in discharging them.

## Reference & administrative details

The registered address of St Peter's Aid for the Needy (SPAN) is St Peter's Presbytery, Dormer Place, Leamington Spa, Warwickshire, CV32 5AA. To contact the Secretary, write to Paul Hayden, SPAN Secretary, 4 Ridgewood Close, Leamington Spa, CV32 6BW. Or e-mail [paulhayden444@gmail.com](mailto:paulhayden444@gmail.com). Trustees during 2021 were Jenny Armstrong (Vice Chair and Acting Chair), Michael Barker (Treasurer) – from 2<sup>nd</sup> March 2021, Fr John Cross (Parish Priest), Jeanette Davison – until 2<sup>nd</sup> March 2021, Paul Hayden (Secretary), Jonathan Holden and Patrick Reddin.

SPAN holds accounts at HSBC plc, PO Box 88, The Parade, Leamington Spa and at the Coventry Building Society, 11-13 The Parade, Leamington Spa.

SPAN's solicitors are Wright Hassall LLP, Olympus Avenue, Leamington Spa.

Simon Turner of Harrison Beale & Owen, Highdown House, 11 Highdown Road, Leamington Spa, is the independent examiner of the annual accounts.

Approved by the Trustees on 16th October 2022 and signed on their behalf by

Jenny Armstrong

J ARMSTRONG - CHAIR of TRUSTEES

16th October 2022





#### **Independent Examiner's Report to the Trustees of St Peter's Aid for the Needy**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2021 which are set out on pages 8 to 13

#### **Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').


I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Simon Turner BA(Hons) HND FCA  
On Behalf of Harrison Beale & Owen Limited  
Chartered Accountants  
Highdown House  
11 Highdown Road  
Leamington Spa  
Warwickshire  
CV31 1XT

Date 31 October 2022

## Statement of Financial Activities for the Year ended 31 December 2021

Note		Unrestricted Funds	Restricted Funds	Endowment Funds	2021 Total	2020 Total
	<b><i>Income and Endowments from:</i></b>					
2	Donations and legacies	£12,200.77	£12,419.74		£24,620.51	£40,565.08
3	Trading activities		£0.00		£0.00	£1,051.87
4	Investments	£3,766.54			£3,766.54	£3,693.17
	Other					
	<b>Total</b>	<b>£15,967.31</b>	<b>£12,419.74</b>	<b>£0.00</b>	<b>£28,387.05</b>	<b>£45,310.12</b>
	<b><i>Expenditure on:</i></b>					
	Raising funds		£0.00		£0.00	£233.20
5	Charitable activities	£22,038.60	£13,747.50		£35,786.10	£37,486.64
6	Other	£916.68			£916.68	£224.63
	<b>Total</b>	<b>£22,955.28</b>	<b>£13,747.50</b>	<b>£0.00</b>	<b>£36,702.78</b>	<b>£37,944.47</b>
	Net gains/(losses) on investments			£18,198.73	£18,198.73	£7,711.83
	<b>Net income / (expenditure)</b>	<b>£(6,987.97)</b>	<b>£(1,327.76)</b>	<b>£18,198.73</b>	<b>£9,883.00</b>	<b>£15,077.48</b>
	Transfers between funds				£0.00	£0.00
	Other recognised gains / (losses)					
	<b>Net movement in funds</b>	<b>£(6,987.97)</b>	<b>£(1,327.76)</b>	<b>£18,198.73</b>	<b>£9,883.00</b>	<b>£15,077.48</b>
	<b><i>Reconciliation of funds:</i></b>					
	Total funds brought forward	£6,599.06	£14,426.63	£128,291.42	£149,317.11	£134,239.63
	<b>Total funds carried forward</b>	<b>£(388.91)</b>	<b>£13,098.87</b>	<b>£146,490.15</b>	<b>£159,200.11</b>	<b>£149,317.11</b>

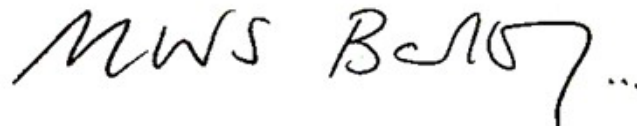


## Balance Sheet for the Year ended 31 December 2021

Note		2021	2020
	<b>Fixed Assets</b>		
7	Investments	£146,490.15	£128,291.42
	<i>Total fixed assets</i>	<u>£146,490.15</u>	<u>£128,291.42</u>
	<b>Current Assets</b>		
	Investments (cash at Building Society)		
	Cash at Bank	£12,709.96	£21,025.69
	<i>Total current assets</i>	<u>£12,709.96</u>	<u>£21,025.69</u>
	<b>Liabilities</b>		
	Amounts falling due within one year		
	<i>Net current assets or liabilities</i>	<u>£12,709.96</u>	<u>£21,025.69</u>
	<i>Total assets less current liabilities</i>	<u>£159,200.11</u>	<u>£149,317.11</u>
	Amounts falling due after more than one year	£0.00	£0.00
	<b>Total net assets or liabilities</b>	<u>£159,200.11</u>	<u>£149,317.11</u>
	<b>The funds of the charity:</b>		
	Endowment funds	£146,490.15	£128,291.42
	Restricted income funds	£13,098.87	£14,426.63
	Unrestricted funds	£(388.91)	£6,599.06
	<i>Total unrestricted funds</i>	<u>£(388.91)</u>	<u>£6,599.06</u>
	<b>Total charity funds</b>	<u>£159,200.11</u>	<u>£149,317.11</u>

These accounts were approved by the Trustees on 16 October 2022


Jenny Armstrong  
Chair

Paul Hayden  
Secretary

Michael Barker  
Treasurer

Notes to the Accounts for the year ended 31 December 2021

**1 Accounting Policies**

**(a) Basis of preparation and assessment of going concern**

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland (FRS 102) and the Charities Act 2011.

The Trust constitutes a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern.

The accounts have been prepared in accordance with applicable accounting standards. The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year.

**(b) Funds structure**

In addition to the permanent endowment fund (the James Daly Fund), the Trust has a number of restricted income funds, where donations have been specified by a donor as intended for a particular purpose or beneficiary, or where the Trust has announced in advance the purpose for which a collection is to be taken or to which the proceeds of a fund-raising event are to be applied. All other funds are unrestricted income funds.

**(c) Gifts in kind**

Donated goods are valued at the estimated resale value after deducting the cost to sell the goods. Income is recognised when the goods are distributed.

No Donated goods were received and distributed in the year made up as follows:

**(d) Income recognition**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received, and the amount of income receivable can be measured reliably.

Donations are recognised when the Trust receives them.

Legacy gifts are recognised when they are received, accompanied by notification from the executor/administrator.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank. Dividends are recognised once the dividend has been declared and notification has been received of the dividend due. This is normally upon notification by our investment advisor of the dividend yield of the investment portfolio.

**(e) Expenditure recognition**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required, and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings.

Grants payable are payments made to third parties in the furtherance of the charitable objects of the Trust. There are no one-year or multi-year grants, and the intention to make a grant is communicated to a recipient only after the grant has been made. The Trust makes regular payments to a number of beneficiaries, but there is no promise made to them that the grants will continue, and the Trust retains the right to discontinue or vary the amount of such payments at any time.

**(f) Fixed asset investments**

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. The statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the year. The investment is with COIF Charities Investment Fund.

**(g) Realised gains and losses**

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value. Realised and unrealised investment gains and losses are combined in the Statement of Financial Activities.

**2 Income from donations and legacies**

Donations of money & Legacies received in the year amounted to £24,620.51 (2020: £ 40,565.08). Tax refunds received in 2021 arising from gift-aided donations made in the year to 5 April 2020 were currently nil, all outstanding gift aid rebates were recovered in 2022. (2020: nil).

**3 Income from trading activities**

Due to continued COVID restrictions there were no trading activities in 2021. The last activity was a quiz held in February 2020 where £1,000 was raised for the Hope for Children Project in Zambia.

**4 Income from investments**

	2021	2020
Dividends from investment in COIF Charities Investment Fund	3,766.54	3,693.17
	<u>3,766.54</u>	<u>3,693.17</u>

## 5 Expenditure on charitable activities

	2021	2020
Grants made to organizations		
Saturday Friendship Group, Leamington	£ 2,554.80	£ 2,400.00
Nyenga Leprosy Hospital	£ 1,416.00	£ 3,009.00
Ortum Mission Hospital	£ 3,075.50	£ 3,010.00
House of Light and Hope, Beirut	£ 2,132.30	£ 4,821.02
Leamington Night Shelter	£ 1,560.00	£ 1,200.00
Warwick & Leamington Foodbank	£ 1,200.00	£ 1,200.00
CAFOD Crisis in Africa	£ 1,200.00	£ 818.64
Coventry Refugee & Migrant Centre	£ 600.00	£ 1,028.00
Sand dams	£ -	£ 300.00
J Kaipumoh for Well, Sierra Leone	£ 100.00	
Housing Help Hospitality, Kenilworth	£ 600.00	£ 600.00
New Life Nyambene	£ -	£ 300.00
Hope for Children (Zambia) project	£ 800.00	£ 1,000.00
International Refugee Trust	£ 260.00	£ 600.00
CAFOD COVID appeal,	£ -	£ 300.00
Sofia Perez Ghana appel	£ -	£ 250.00
SPICMA, Uganda	£ 200.00	
Zimbabwe Educational Trust	£ -	£ 300.00
African Initiatives	£ -	£ 600.00
Reach the Children UK	£ -	£ 300.00
Five Talents, Kenya	£ -	£ 300.00
Orchid Project Kenya	£ 250.00	
Tanzania Dev project(Water project)	£ 250.00	
Kirrua Mission hospital Kenya	£ 250.00	
Sustainable Global Gardens	£ 500.00	
Starfish Malawi	£ 350.00	
Chapter House	£ -	£ 150.00
Latin American Foundation for the Future	£ 200.00	£ 300.00
Brighter Futures	£ -	£ 300.00
Children of the Dump, Philippines	£ 500.00	£ 550.00
IRT Jordan	£ 250.00	
Medair (Lebanon)	£ 400.00	
CAFOD Yemen appeal	£ 380.00	
CORD	£ 150.00	
CAFOD India COVID crisis	£ 300.00	
Circle of Friends UK	£ 300.00	
Daylight Christian Prison Trust	£ 200.00	
Welcome here Warwick	£ 300.00	
UNICEF Yemen appeal	£ 500.00	
Aid to the Church in Need (Iraq)	£ 300.00	
CAFOD other	£ -	£ 300.00
Friends of the Holy Land Palestine	£ -	£ 250.00
Friends of the Holy Land Inst of the Deaf	£ 450.00	
SVP Our Ladys	£ 250.00	
UNHCR Syria appeal	£ -	£ 400.00
Home Community Village	£ 260.00	
<i>subtotal</i>	<u>£22,038.60</u>	<u>£24,586.66</u>
Grants made to individuals (mostly for charitable work in their own parishes or areas)		
Fr David Cullen, Zambia	£1,200.00	£1,200.00
Fr Siluvainathan, India		£1,250.00
Local families in need, Leamington	£220.00	£4,687.47
Christmas appeal to local schools	£7,365.00	£4,650.00
		-
Fr G U Mayele, Uganda	£862.50	
Fr F Kasozi, Uganda	£300.00	£300.00
Fr Gabriel Mwanza, Zambia	£300.00	£300.00
Lenten Alms	£3,500.00	£512.51
<i>subtotal</i>	<u>£13,747.50</u>	<u>£12,899.98</u>
<i>Total grants</i>	<u>£35,786.10</u>	<u>£37,486.64</u>
<i>Total expenditure on charitable activities</i>	<u>£35,786.10</u>	<u>£37,486.64</u>

**6 Other expenditure**

	2021	2020
Bank charges, money transfer costs and stationery	£916.68	£224.63
	<u>£916.68</u>	<u>£224.63</u>

The trustees did not receive any remuneration or reimbursement of expenses during the year (2020: £ nil).

**7 Fixed asset investments**

	2021	2020
Market value at 1 January	£128,291.42	£120,579.59
Disposals during the year	£0.00	£0.00
Revaluations	£18,198.73	£7,711.83
Market value at 31 December	<u>£146,490.15</u>	<u>£128,291.42</u>
Cost at 31 December	<u>£53,300.00</u>	<u>£53,300.00</u>

The investment is in the COIF Charities Investment Fund income units.

**8 Analysis of charitable funds**

	Fund b/f	Income	Expenditure	Gains on investments	Transfers	Fund c/f
Endowment funds	£128,291.42			£18,198.73		£146,490.15
Restricted income funds	£14,426.63	£12,419.74	£(13,747.50)		£0.00	£13,098.87
Unrestricted funds	£6,599.06	£15,967.31	£(22,955.28)		£0.00	£(388.91)
	<u>£149,317.11</u>	<u>£28,387.05</u>	<u>£(36,702.78)</u>	<u>£18,198.73</u>	<u>-</u>	<u>£159,200.11</u>
	<b>Endowment funds</b>	<b>Restricted income funds</b>	<b>Unrestricted funds</b>	<b>2021 Total funds</b>		<b>2020 Total funds</b>
Fixed asset investments	£146,490.15			£146,490.15		£128,291.42
Current assets		£13,098.87	£(388.91)	£12,709.96		£21,025.69
Creditors: amounts falling due within one year				£0.00		£0.00
Total net assets at 31 December 2021	<u>£146,490.15</u>	<u>£13,098.87</u>	<u>£(388.91)</u>	<u>£159,200.11</u>		<u>£149,317.11</u>

**9 Staff costs**

There were no employees during the year.

**10 Related Party Transactions**

Aside from regular donations by several trustees there have been no transactions with related parties during the year.