

St Peter's Aid for the Needy
Registered Charity No. 1040252

Annual Report and Accounts
For the Year Ended 31 December 2020

St Peter's Aid for the Needy

Annual Report 2020

Objectives & activities

The objectives of St Peter's Aid for the Needy ("SPAN") are to hold and apply its income firstly to the relief of poverty, secondly to the preservation and promotion of good health and thirdly for any other general charitable purpose the Trustees think fit. The Trustees have developed a set of priorities for reducing suffering wherever possible, both locally and overseas, by bringing Christian love in practical ways to those in need. It does this mainly by making grants to charitable organizations or individuals.

SPAN is based at the churches of Catholic Leamington and its income is derived principally from parishioners' contributions. Members of our parishes are invited to participate in the activities of SPAN and to donate to its work, on a completely voluntary basis. Administration costs (including fees and bank charges) amounted to 1% of income in 2020 [reduced because no audit was carried out in that calendar year] (3% the previous year). All officers and helpers gave their time voluntarily.

Several 'first call' payments (detailed below) are made each month from the general income of the month. The amounts collected specifically for 'Crisis in Africa' are paid to CAFOD each month to support its work in Darfur, **Sudan**. There are also a few continuing charitable commitments for which we set aside a fixed sum each month, to be paid when sufficient funds have accumulated to reduce the bank transfer fees. A proportion of SPAN's remaining income is allocated to St Francis' Hospital and TB/Leprosy Centre (20%) in Nyenga, **Uganda** and to Ortum Mission Hospital (20%) in **Kenya**. The balance is then available to respond to the appeals considered at SPAN's monthly meetings (60%).

Other activities include gifts of supermarket vouchers at Christmas to needy families in the Leamington area and Christmas cards with chocolates for sick and housebound parishioners.

The Trustees have regard to the Charity Commission's guidance on public benefit and believe that the activities of the Trust in accordance with its objects provide a public benefit as required by the Charities Act 2011.

Achievements and performance

This is the first year where the COVID-19 Coronavirus has affected SPAN and the lives of parishioners. We continue to pray for those who have been affected. The arrival of Coronavirus has changed the world, and this is reflected in our correspondence and the content of many appeals. With no Mass attendance for half the year and no access to collection boxes or the ability for anyone to speak after Mass, income has been reduced and so too our ability to respond as we might wish.

Appeals were received from many organisations and individuals, and these were responded to bearing in mind our Principles for Distributing Funds and the available funds each month. SPAN's donations in 2020 were roughly 57% (61%) for overseas needs and 43% (39%) for people in the UK (mainly Leamington and the surrounding area). This was similar to the previous year.

SPAN donates a regular sum each month to a number of local charities, for some of which Catholic Leamington parishioners work as volunteers:

- The **Saturday Friendship Group** (£ 200) in partnership with The Salvation Army's 'The Way Ahead' project offering advice, assistance, food, shelter, warmth and friendship - to the homeless, encouraging engagement in activities and cultivating a culture of recovery.
- **3H – Housing, Help, Hospitality** (£ 50) - following a talk given to SPAN by Dolores Simmonds, a Kenilworth parishioner, about the plight of trafficked women who are now supported by this project – practical help towards integration for two Nigerian families at a time in a house gifted to the project.
- **Warwick District Food Bank** (£ 100) provides emergency food supplies and support to people in crisis in Warwick, Leamington and Kenilworth.
- **Leamington Night Shelter** (£ 100) - which pre Covid had 30-40 visitors each evening of whom 10-12 stayed overnight. Reports are often received at SPAN meetings about problems or developments.

We continue to respond to ongoing overseas needs – the two African hospitals we have supported for many years - St. Francis' Hospital in Nyenga, **Uganda** and to Ortum Mission Hospital in **Kenya**; CAFOD's work in Darfur, **Sudan**; the House of Light and Hope for street children (including increasingly, Syrian refugees) in Beirut, **Lebanon**.

There are a number of African priests to whom we send small amounts regularly for pastoral needs in their localities, which they tell us about; for example, Fr Gabriel Mayele reports on the progress of three vulnerable students in **Uganda** whom we support by paying their school fees; Fr Frederick Kasozi in Otumbari, **Uganda** and Fr Gabriel Mwanza in Chadiza, **Zambia**. We continue to send £ 100 a month to Fr David Cullen, a White Father working in Chipata, **Zambia** with his local SVP to support the neediest people in their community.

Small grants were made (mainly through more specialized UK charities) to a number of projects overseas; Five Talents in **Kenya** encouraging savings and small loans for a sustainable income; Brighter Future working with vulnerable individuals and communities affected by leprosy, HIV, disability and poverty in Andhra Pradesh, **India**; **Zimbabwe** Educational Trust helping vulnerable young women into education and out of poverty; New Life Nyambene in **Kenya**, supporting the education and well-being of the street children in their care; Excellent Development – Pioneers of Sand Dams in the **sub-Saharan**; the UNHCR **Syria** appeal; the CAFOD COVID appeal; the CAFOD appeal for **Zimbabwe** and **Zambia**; Latin American Fund for the Future, working with children and young mothers in **Peru**; Children of the Dump supporting street children in the **Philippines**; Reach the Children UK, feeding Covid-19 vulnerable families in rural **Uganda** and **Kenya**; Friends of the Holy Land in **Palestine**; African Initiatives supporting a school's programme for disadvantaged Maasai girls in Northern **Tanzania**; through the International Refugee Trust supporting the Moyo Babies' Home and Redeemer Children's Home run by the Sacred Heart Sisters in **Uganda**; a young parishioner requested help for a clinic in **Ghana**.

A SPAN Quiz was held in aid of Sekelela Community School in Ndola, **Zambia** supporting a feeding programme for school children.

Sadly, a long-term committee member and supporter of SPAN, Emmanuel Toutoungi, passed away in April. £ 2,112 was raised for House of Light and Hope in Beirut, **Lebanon** in his memory.

Social workers at local Children's Centres have appealed through the year for small items to help particular families in very hard circumstances – SPAN has responded promptly e.g. supplying funds for 2 beds, 2 mattresses, several mattress protectors, 2 washing machines, a freezer, 2 fridge freezers and 3 cookers.

It has long been SPAN's practice (with the support of the parish clergy) to invite speakers to make an appeal in church for their causes on three weekends in Lent. This year the appeals were chosen by SPAN (for CRMC) and Kindaid (Kiirua in India). Due to COVID restrictions the appeal at St Joseph's for CRMC was the only one held (raising £ 512). SPAN gave a further £ 600 to Coventry Refugee and Migrant Centre's Destitution Fund, in lieu of the cancelled Lenten appeals. Further funds were donated to CRMC to remove a rat infestation, the cost of replacing 2 stolen Italian passports, and the immediate domestic needs of an Orthodox Christian Woman.

SPAN has been working across Catholic Leamington to encourage involvement in all our churches. Attendees of our monthly meetings come from all our churches. Due to the spread of the Coronavirus, our last face-to-face meeting was in March. April to June meetings were held virtually by the committee with e-mail interaction. Since July our meetings have been virtual ones, over Zoom. We were unable to hold our traditional SPAN Sunday in October where members of the Committee would speak at each mass about SPAN's work.

This year, SPAN organised over £ 4,650 (£ 3,000) of Gift vouchers and cards sent to local families through our Catholic Primary Schools, (in some cases through health visitors or social workers), and Christmas cards with gifts of chocolates to around 50 sick or housebound parishioners.

Dormer Senior Citizens only met a few times this year and unfortunately there was no Christmas Party.

Monthly newsletters and updates from Justice & Peace at Catholic Leamington are shared at SPAN meetings, Fairtrade and CAFOD events are also highlighted throughout the year. News of the Saturday Friendship Group is received, and concerns are often raised by a case worker from CRMC.

We received letters of thanks, updates on projects and on the health of many of our contacts throughout the world. It is impossible to mention them all, but prayers were asked for the House of Light & Hope in **Lebanon**.

People from all three churches regularly attend our monthly meetings. An average of 13 people (13 the previous year) attended the SPAN monthly meetings. The encouragement and support given by the parish clergy is greatly appreciated. We see everyone in our parishes as part of SPAN.

Last year we held a review of beneficiaries and of the Principles Governing the Distribution of Funds; the changes following the review have now happened. After core monthly allocations, our remaining income for the month is now distributed with 20% each to Ortum and Nyenga and 60% to appeals. The Principles document is awaiting

Trustee discussion and approval; it can be found on our website.

Financial review

SPAN has continued to donate to our core beneficiaries throughout the pandemic period, largely thanks to those who pay by Bank Standing Orders. We have also started to use JustGiving and encouraged electronic methods of giving. Spending £ 37,944 this year compared with £ 31,734 in 2019. This is a tremendous achievement in these circumstances for Catholic Leamington.

There was no change in the year to the permanent endowment fund composed of previous legacies to the Trust, which is invested in COIF Charities Investment Fund income units. The remaining funds are divided into restricted income funds, given with a specification or an expectation on the part of the donors as to their application, and unrestricted income funds, given without such expectation.

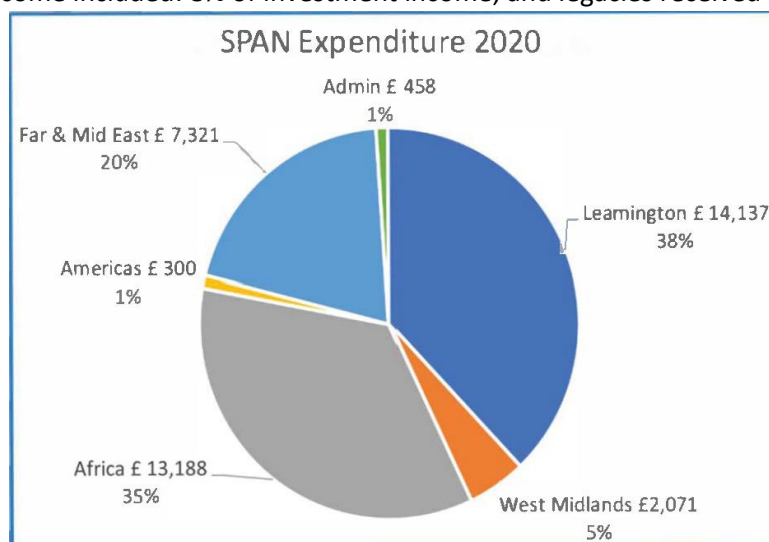
More information on the funds structure can be found in note 1(b) to the accounts.

It has long been SPAN's policy not to hold reserves (that is, income held back for future expenditure), although small amounts of money are accumulated in specific funds until they reach a level that is efficient to remit to the beneficiary. However, when we received a large donation that Trustees considered they could not distribute efficiently in a short space of time, they decided to place it in a general reserve to be spent within the following five years. Each month £ 500 (or occasionally £ 1,000) has been drawdown from it, to add to the general income for the month, available for allocation (as described earlier). The funds in the general reserve not immediately required are invested in COIF Investment Fund income units. The income earned during the year from the permanent endowment and the general reserve investments amounted to £ 3,693.

Over the year we have received two new legacy payments, one for £ 15,000, the other for £ 1,000.

28% of SPAN's income in 2020 came from donations by individual parishioners of Catholic Leamington, of which 26% was by standing orders on donors' bank accounts, 2% through collection boxes in St Peter's church, 1% from Lenten Alms collections at Sunday masses, and the rest sent directly to SPAN. The majority of parishioners' donations were gift aided and is currently in the process of being claimed back from HMRC. With COVID and the churches being closed from March, physical cash collections have been greatly affected with church collections down 80% on 2019. Similarly, the collection for Crisis in Africa is also down 83% on the previous year, although this has been negated through a regular payment in the monthly Appeals process.

Other sources of income included: 8% of investment income; and legacies received equating to 35% of income.



In 2020 income was 15% higher than 2019 with the legacies offsetting the reduction in physical collections. Expenditure was 20% higher than the corresponding amounts in the previous year. The number of parishioners using gift aid for their donations continued to increase. Income fell when there was a reduction of weekend Masses in our churches following the forming of Catholic Leamington; closure during lockdown has meant a further reduction in monies raised since last year.

Since the formal creation of Catholic Leamington (improving communication between St Joseph's in Whitnash, Our Lady's in Lillington and St Peter's in Leamington), many parishioners now move between our churches and the collection of donations has been disrupted. A collection box was installed at St Joseph's and more parishioners are using Standing Orders for donations. There is no collection box at Our Lady's.

The Trustees remain very grateful to the many supporters of SPAN for their continued generosity despite the difficult economic climate.

Structure, governance & management

SPAN was formed in 1974 and was registered as an unincorporated Charity under a Deed of Charitable Trust (Registered number 1040252) on 19 July 1994.

Trustees may be appointed at any time (either by way of replacement or addition) but so that the total number of Trustees shall at no time exceed seven. A Trustee may be appointed or discharged by a resolution of a meeting of the Trustees provided that a memorandum shall be signed as a deed by the person presiding at such meeting and attested by two other persons at the meeting.

The Chair, Vice Chair, Secretary and Treasurer are elected each year at the Annual General Meeting, and constitute the Committee charged with day-to-day running of the Trust. After discussion in an open meeting each month, they decide what grants the Trust should make.

As already described, the Committee on behalf of the Trustees, usually after consulting parishioners in an open meeting each month, assess each grantee against a number of criteria including need and likely benefit before advancing any monies.

The policies of the Trustees on Complaints or Disagreements, on Conflicts of Interest for Trustees, on Protecting Vulnerable Groups, and on Risk Management are published on the St Peter's parish website at www.catholicleamington.org.uk/span.html under 'SPAN POLICIES'. At the end of 2020, the Trustees carried out a risk assessment to identify any potential risks in the management of the Trust and the disbursement of benefits, and they confirm that the major risks to which the Charity is exposed, as identified by the Trustees, have been reviewed and systems have been established to mitigate those risks.

The Trustees, including the Committee members, are encouraged to keep up to date their understanding of their responsibilities as trustees and best practice in discharging them.

Reference & administrative details

The registered address of St Peter's Aid for the Needy (SPAN) is St Peter's Presbytery, Dormer Place, Leamington Spa, Warwickshire, CV32 5AA. To contact the Secretary, write to Paul Hayden, SPAN Secretary, 4 Ridgewood Close, Leamington Spa, CV32 6BW. Or e-mail paulhayden444@gmail.com. Trustees during 2020 were Jenny Armstrong (Vice Chair and Acting Chair), Michael Barker (Treasurer), Fr John Cross (Parish Priest), Jeanette Davison, Paul Hayden (Secretary), Jonathan Holden and Patrick Reddin.

SPAN holds accounts at HSBC plc, PO Box 88, The Parade, Leamington Spa and at the Coventry Building Society, 11-13 The Parade, Leamington Spa.

SPAN's solicitors are Wright Hassall LLP, Olympus Avenue, Leamington Spa.

Mark Ashfield of Harrison Beale & Owen, Highdown House, 11 Highdown Road, Leamington Spa, is the independent examiner of the annual accounts.

Approved by the Trustees on 5th January 2022 and signed on their behalf by



Jenny Armstrong

J ARMSTRONG - CHAIR of TRUSTEES

5th January 2022

Independent Examiner's Report to the Trustees of St Peter's Aid for the Needy

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2020 which are set out on pages 9 to 14

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mark Ashfield BA FCA
On Behalf of Harrison Beale & Owen Limited
Chartered Accountants
Highdown House
11 Highdown Road
Leamington Spa
Warwickshire
CV31 1XT

Date.....6/1/22

St Peter's Aid for the Needy

Statement of Financial Activities for the Year ended 31 December 2020

Note		Unrestricted Funds	Restricted Funds	Endowment Funds	2020	Total	2019	Total
	<i>Income and Endowments from:</i>							
2	Donations and legacies	£35,888.81	£4,676.27		£40,565.08		£32,245.15	
3	Trading activities	-	£1,051.87		£1,051.87		£956.87	
4	Investments	£3,693.17	-		£3,693.17		£3,641.03	
	Total	£39,581.98	£5,728.14	-	£45,310.12		£36,843.05	
	<i>Expenditure on:</i>							
5	Raising funds	£233.20	-		£233.20		£219.07	
6	Charitable activities	£36,003.44	£1,483.20		£37,486.64		£30,400.75	
7	Other	£224.63	-		£224.63		£1,114.65	
	Total	£36,461.27	£1,483.20	-	£37,944.47		£31,734.47	
	Net gains/(losses) on investments			£7,711.83	£7,711.83		£18,390.80	
	Net income / (expenditure)	£3,120.71	£4,244.94	£7,711.83	£15,077.48		£23,499.38	
	Transfers between funds				-		-	
	Net movement in funds	£3,120.71	£4,244.94	£7,711.83	£15,077.48		£23,499.38	
	<i>Reconciliation of funds:</i>							
	Total funds brought forward	£3,478.35	£10,181.69	£120,579.59	£134,239.63		£110,740.25	
	Total funds carried forward	£6,599.06	£14,426.63	£128,291.42	£149,317.11		£134,239.63	

St Peter's Aid for the Needy

Balance Sheet for the Year ended 31 December 2020

Note		2020	2019
	Fixed Assets		
8	Investments	£128,291.42	£120,579.59
	<i>Total fixed assets</i>	£128,291.42	£120,579.59
	Current Assets		
	Investments (cash at Building Society)	-	£1,034.72
	Cash at Bank	£21,025.69	£12,625.32
	<i>Total current assets</i>	£21,025.69	£13,660.04
	Liabilities		
	Amounts falling due within one year	-	-
	<i>Net current assets or liabilities</i>	£21,025.69	£13,660.04
	<i>Total assets less current liabilities</i>	£149,317.11	£134,239.63
	Amounts falling due after more than one year	-	-
	Total net assets or liabilities	£149,317.11	£134,239.63
	The funds of the charity:		
	Endowment funds	£128,291.42	£120,579.59
	Restricted income funds	£14,426.63	£10,181.69
	Unrestricted funds	£6,599.06	£3,478.35
	<i>Total unrestricted funds</i>	£6,599.06	£3,478.35
	Total charity funds	£149,317.11	£134,239.63

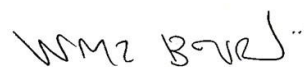
These accounts were approved by the Trustees on 5th January 2022

Jenny Armstrong
Chair+Trustee

Paul Hayden
Secretary+Trustee

Michael Barker
Treasurer+Trustee





Notes to the Accounts for the year ended 31 December 2020

1. Accounting Policies

(a) *Basis of preparation and assessment of going concern*

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland (FRS 102) and the Charities Act 2011.

The Trust constitutes a public benefit entity as defined by FRS 102

The trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern.

The accounts have been prepared in accordance with applicable accounting standards. The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year.

(b) *Funds structure*

In addition to the permanent endowment fund (the James Daly Fund), the Trust has a number of restricted income funds, where donations have been specified by a donor as intended for a particular purpose or beneficiary, or where the Trust has announced in advance the purpose for which a collection to be taken or to which the proceeds of a fund-raising event are to be applied. All other funds are unrestricted income funds.

(c) *Gifts in kind*

Donated goods are valued at the estimated resale value after deducting the cost to sell the goods. Income is recognised when the goods are distributed.

No Donated goods were received and distributed in the year made up as follows:

(d) *Income recognition*

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received, and the amount of income receivable can be measured reliably.

Donations are recognised when the Trust receives them.

Legacy gifts are recognised when they are received, accompanied by notification from the executor/administrator.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due. This is normally upon notification by our investment advisor of the dividend yield of the investment portfolio.

St Peter's Aid for the Needy

(e) **Expenditure recognition**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required, and the amount of obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings.

Grants payable are payments made to third parties in the furtherance of the charitable objects of the Trust. There are no one-year or multi-year grants, and the intention to make a grant is communicated to a recipient only after the grant has been made. The Trust makes regular payments to a number of beneficiaries, but there is no promise made to them that the grant will continue, and the Trust retains the right to discontinue or vary the amount of payments at any Time.

(f) **Fixed asset investments**

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price.

The statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the year. The investment is with COIF Charities Investment Fund.

(g) **Realised gains and losses**

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value. Realised and unrealised investment gains and losses are combined in the Statement of Financial Activities.

2 **Income from donations and legacies**

Donations of money received in the year amounted to £24,565.08 (2019: £27,813.56).

Legacies received during the year totalled £16,000 nil (2019: £ nil).

Tax refunds received in 2020 arising from gift-aided donations made in the year to 5 April 2020 were currently nil, being claimed. (2019: £4,431.59).

3 **Income from trading activities**

The only activity under this heading was a quiz night to raise funds for the Children's project in Zambia which has strong link to some Parishioners. Proceeds of the quiz were rounded to £1,000 and a cheque was donated. Trading activities in 2019 consisted of similar quiz night for the House of Light and Home in Lebanon and for the Coventry Refugee and Migrant Centre.

4 **Income from investments**

	2020	2019
Dividends from investment in COIF Charities Investment Fund	£3,693.17	£3,641.03
	<u>£3,693.17</u>	<u>£3,641.03</u>

5 **Expenditure on raising funds**

Expenditure on fund-raising in 2020 was £233.20 for a quiz night for the Hope for Children's project in Zambia (2019: £219.07)

St Peter's Aid for the Needy

6 Expenditure on charitable activities

	2020	2019
Grants made to organizations		
Panguma Hospital, Sierra Leone	-	£2,016.68
Saturday Friendship Group, Leamington	£2,400.00	£2,515.00
Nyenga Leprosy Hospital	£3,009.00	-
Ortum Mission Hospital	£3,010.00	-
House of Light and Hope, Beirut	£4,821.02	£2,261.40
Leamington Night Shelter	£1,200.00	£2,525.00
Refugee Work in Smethwick	-	£1,000.00
Warwick & Leamington Foodbank	£1,200.00	£1,200.00
CAFOD Crisis in Africa	£818.64	£1,714.91
Helping Hands	-	£1,000.00
Coventry Refugee & Migrant Centre	£958.00	£1,476.51
Excellent Developments, Kenya	£300.00	£600.00
Housing Help Hospitality, Kenilworth	£600.00	£600.00
Tools for Self Reliance, Sierra Leone	-	£300.00
New Life Nyambene	£300.00	-
Hope for Children (Zambia) project	£1,000.00	£387.50
International Refugee Trust	£600.00	£400.00
CAFOD COVID appeal	£300.00	-
Sofia Perez Ghana appeal	£250.00	-
Zimbabwe Educational Trust	£300.00	-
African Initiatives	£600.00	-
Reach the Children UK	£300.00	-
Five Talents, Kenya	£300.00	-
CRMC	£70.00	-
Ethiopiaid, Ethiopia	-	£300.00
Chapter House	£150.00	-
Dormer Senior Citizens, Leamington	-	£70.00
Latin American Foundation for the Future	£300.00	-
Brighter Futures	£300.00	-
Children of the Dump, Philippines	£550.00	£250.00
CAFOD other	£300.00	£200.00
Friends of the Holy Land Palestine	£250.00	£1,839.33
Friends of the Holy Land Inst of the Deaf	-	£150.00
Legs 4 Africa	-	£300.00
Temwa Malawi	-	£200.00
UNHCR Syria appeal	£400.00	£400.00
Home Community Village	-	£150.00
<i>subtotal</i>	<u>£24,586.66</u>	<u>£21,856.33</u>
Grants made to individuals (mostly for charitable work in their own parishes or areas)		
Fr David Cullen, Zambia	£1,200.00	£1,200.00
Fr Siluvainathan, India	£1,250.00	£1,250.00
Local families in need, Leamington	£4,687.47	£1,034.94
Christmas appeal to local schools	£4,650.00	£300.00
volunteer (C Knights) in East Africa	-	£300.00
Fr G U Mayele, Uganda	-	£638.00
Fr F Kasozi, Uganda	£300.00	£300.00
Fr Gabriel Mwanza, Zambia	£300.00	£300.00
Lenten Alms to CRMC	£512.51	-
<i>subtotal</i>	<u>£12,899.98</u>	<u>£5,322.94</u>
<i>Total grants</i>	<u>£37,486.64</u>	<u>£27,179.27</u>
Expenditure on providing Christmas gift vouchers, cards & sweets	-	£3,221.48
<i>Total expenditure on charitable activities</i>	<u>£37,486.64</u>	<u>£30,400.75</u>

St Peter's Aid for the Needy

7 Other expenditure

	2020	2019
Quiz expenses	-	£219.07
Fee for examination of accounts	-	£570.00
Bank charges, money transfer costs and stationery	£224.63	£325.58
	<u>£224.63</u>	<u>£1,114.65</u>

The trustees did not receive any remuneration or reimbursement of expenses during the year (2019: £ nil).

8 Fixed asset investments

	2020	2019
Market value at 1 January	£120,579.59	£104,834.85
Disposals during the year	-	£(2,646.06)
Revaluations	£7,711.83	£18,390.80
Market value at 31 December	<u>£128,291.42</u>	<u>£120,579.59</u>
Cost at 31 December	<u>£53,300.00</u>	<u>£53,300.00</u>

The investment is in the COIF Charities Investment Fund income units.

9 Analysis of charitable funds

	Fund b/f	Income	Expenditure	Gains on investments	Transfers	Fund c/f
Endowment funds	£120,579.59			£7,711.83		£128,291.42
Restricted income funds	£10,181.69	£5,728.14	£(1,483.20)			£14,426.63
Unrestricted funds	£3,478.35	£39,581.98	£(36,461.27)			£6,599.06
	<u>£134,239.63</u>	<u>£45,310.12</u>	<u>£(37,944.47)</u>	<u>£7,711.83</u>	<u>-</u>	<u>£149,317.11</u>
	Endowment funds	Restricted income funds	Unrestricted funds	2020 Total funds		2019 Total funds
Fixed asset investments	£128,291.42			£128,291.42		£120,579.59
Current assets		£14,426.63	£6,599.06	£21,025.69		£13,660.04
Creditors: amounts falling due within one year				£0.00		£0.00
Total net assets at 31 December	<u>£128,291.42</u>	<u>£14,426.63</u>	<u>£6,599.06</u>	<u>£149,317.11</u>		<u>£134,239.63</u>

10 Staff costs

There were no employees during the year.

11 Related Party Transactions

Aside from regular donations by several trustees there have been no transactions with related parties during the year.