

# CHATHAM DISTRICT MASONIC TRUST

England & Wales - Charity number 1040230

## Details

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**Status** Registered

**Legal form** Trust

**Registered** 1994-08-16

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** 47 Allison Avenue  
Gillingham  
ME7 3BY

**Phone** 07724937902

**Email** [cdmt-secretary@hotmail.com](mailto:cdmt-secretary@hotmail.com)

**Website** [www.chathamasonicall.org](http://www.chathamasonicall.org)

## Activities

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**Objects:** THE RELIEF OF SUCH POOR AND DISTRESSED FREEMASONS UNDER THE CONSTITUTION OF THE UNITED GRAND LODGE OF ANCIENT FREE AND ACCEPTED MASONS OF ENGLAND OR THEIR POOR AND DISTRESSED WIDOWS AND CHILDREN OR TO OR FOR THE BENEFIT OF SUCH MASONIC CHARITIES OR OTHER NON-MASONIC CHARITABLE INSTITUTIONS, SOCIETIES AND OBJECTS AS THE TRUSTEES SHALL IN DULY CONSTITUTED MEETING FROM TIME TO TIME DIRECT.

**Activities:** Donate monies to charities nominated by members who hire the Trust's facilities.

## Classification

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- **How:** Makes Grants To Organisations, Acts As An Umbrella Or Resource Body, Other Charitable Activities
- **What:** General Charitable Purposes, Education/training, Disability, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief
- **Who:** Children/young People, Elderly/old People, People With Disabilities, The General Public/mankind

## Geography

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- Medway

## Finances

Period end	Income	Expenditure	Assets	Employees
2024-08-31	£62,890	£44,630	-	-
2023-08-31	£42,249	£56,975	-	-
2022-08-31	£27,487	£26,913	-	-
2021-08-31	£16,749	£28,999	-	-
2020-08-31	£28,819	£34,020	-	-

## Trustees

Name	Role	Appointed
<b>Stephen John Peachell</b>	Chair	2020-02-07
Brian Raymond Selway		2023-03-03
David George Hiscock		2019-10-09
David John Merrick		2019-10-04
Geoffrey Fincham		2025-10-03
Michael Roy Cook Mr		2018-11-23
Norman Frederick Stephney		2019-08-01
Roland Stanley		2019-10-04

**CHATHAM DISTRICT MASONIC TRUST**

England & Wales - Charity number 1040230

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# Accounts

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**Charity number: 1040230**

**Chatham District Masonic Trust**

**Unaudited**

**Trustees' report and financial statements**

**for the year ended 31 August 2024**

# **Chatham District Masonic Trust**

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## **Chatham District Masonic Trust**

### **Reference and administrative details of the Charity, its Trustees and Advisers for the year ended 31 August 2024**

#### **Trustees**

J V Whyman (resigned 3 November 2023)  
M Cook, Treasurer  
D Hiscock  
D Merrick  
S Peachell, Chairman  
R Stanley  
N Stephney  
B R Selway

#### **Charity registered number**

1040230

#### **Principal office**

Chatham Masonic Hall  
5 Manor Road  
Chatham  
Kent  
ME4 6AG

#### **Secretary**

G Fincham

#### **Accountants**

Kreston Reeves LLP  
Chartered Accountants  
37 St Margaret's Street  
Canterbury  
Kent  
CT1 2TU

#### **Bankers**

Nat West  
148 High Street  
Chatham  
Kent  
ME4 4DB

#### **Independent Examiner**

Samantha Rouse FCCA DChA  
Kreston Reeves LLP  
37 St Margaret's Street  
Canterbury  
Kent  
CT1 2TU

## **Chatham District Masonic Trust**

### **Trustees' report for the year ended 31 August 2024**

The Trustees present their annual report together with the financial statements of the Charity for the year from 1 September 2023 to 31 August 2024.

#### **Objectives and activities**

##### **a. Policies and objectives**

The principle activity of the Charity is the running of the Masonic Centre at Manor Road, Chatham. The object of the Charity is the relief of such poor distressed freemasons under the Constitution of the United Grand Lodge of Ancient Free and Accepted Masons of England or their poor and distressed widows and children or for the benefit of such Masonic Charities or other non-Masonic charitable institutions, societies and objects as the trustees shall in duly constituted meetings from time to time direct.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

#### **Achievements and performance**

##### **a. Review of activities**

The Charity has made a surplus in this financial period of £18,260 (2023: deficit of £14,762), with income increasing to £62,890 (2023: £42,249) and expenditure decreasing to £44,630 (2023: £56,975).

We continued to support both local (Headway Medway) and national charities (RBL Salvation Army and Red Cross) during the year.

#### **Financial review**

##### **a. Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

##### **b. Reserves policy**

The Charity aims to retain a minimum of six months' expenditure in general reserves. This equates to approximately £15,000. Currently the Charity has free reserves of £22,152 (2022: £22,249).

#### **Structure, governance and management**

##### **a. Constitution**

Chatham District Masonic Trust is a registered charity, number 1040230, and is constituted under a Trust deed dated 28 June 1994.

##### **b. Methods of appointment or election of Trustees**

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

## Chatham District Masonic Trust

### Trustees' report (continued) for the year ended 31 August 2024

#### Structure, governance and management (continued)

##### c. Risk management

The Trustees have assessed the major risks to which the Charity is exposed and are satisfied that systems and procedures are in place to mitigate exposure to the major risks. These include all health and safety risks within the centre and adequate provision for disabled visitors and full induction of all Trustees with clear roles defined to ensure compliance with the appropriate legislation.

##### Plans for future periods

The Trustees will continue to support the activities of the Charity for the foreseeable future. The Charity's operations are now getting back to normal and we thus expect that things will improve greatly in the future.

##### Statement of Trustees' responsibilities


The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial which give a true and fair view of the state of affairs of the Charity and of its income and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

  
**S Peachell**  
Chairman  
Date: 24/6/2025.

## Chatham District Masonic Trust

### Independent examiner's report for the year ended 31 August 2024

#### Independent examiner's report to the Trustees of Chatham District Masonic Trust ('the Charity')

I report to the Charity Trustees on my examination of the accounts of the Charity for the year ended 31 August 2024.

#### Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2019.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: *S M Rouse*  
Samantha Rouse

Dated: 24 June 2025  
FCCA DChA

**Kreston Reeves LLP**  
Chartered Accountants  
37 St Margaret's Street  
Canterbury  
Kent  
CT1 2TU

**Chatham District Masonic Trust**

**Statement of financial activities  
for the year ended 31 August 2024**

	Note	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
<b>Income from:</b>				
Donations and legacies	3	23,084	23,084	6,138
Investments	4	39,806	39,806	35,351
Other income	5	-	-	760
<b>Total income</b>		<b>62,890</b>	<b>62,890</b>	<b>42,249</b>
<b>Expenditure on:</b>				
Charitable activities	6	44,630	44,630	56,975
<b>Total expenditure</b>		<b>44,630</b>	<b>44,630</b>	<b>56,975</b>
<b>Net movement in funds</b>		<b>18,260</b>	<b>18,260</b>	<b>(14,726)</b>
<b>Reconciliation of funds:</b>				
Total funds brought forward		52,089	52,089	66,815
Net movement in funds		18,260	18,260	(14,726)
<b>Total funds carried forward</b>		<b>70,349</b>	<b>70,349</b>	<b>52,089</b>

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 7 to 14 form part of these financial statements.

**Chatham District Masonic Trust**

**Balance sheet  
as at 31 August 2024**

	Note	2024 £	2023 £
<b>Fixed assets</b>			
Tangible assets	8	48,197	29,840
<b>Current assets</b>			
Debtors	9	24,298	16,993
Cash at bank and in hand		160	6,385
		<u>24,458</u>	<u>23,378</u>
Creditors: amounts falling due within one year	10	(2,306)	(1,129)
<b>Net current assets</b>		<u>22,152</u>	<u>22,249</u>
<b>Total net assets</b>		<u><u>70,349</u></u>	<u><u>52,089</u></u>
<b>Charity funds</b>			
Unrestricted funds	11	70,349	52,089
<b>Total funds</b>		<u><u>70,349</u></u>	<u><u>52,089</u></u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



**S Peachell**

Chairman

Date: 27/6/2025.

The notes on pages 7 to 14 form part of these financial statements.

## **Chatham District Masonic Trust**

### **Notes to the financial statements for the year ended 31 August 2024**

#### **1. General information**

Chatham District Masonic Trust is a registered charity, number 1040230, and is constituted under a Trust deed. The address of the registered office is given in the Charity information on page 1 of these financial statements. The nature of the charities operations and principal activities are set out on page 2 of these financial statements.

#### **2. Accounting policies**

##### **2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Chatham District Masonic Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are presented in British Sterling and are rounded to the nearest Pound.

Chatham District Masonic Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

##### **2.2 Going concern**

The Trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charity to continue as a going concern. The Trustees make this assessment in respect of a period of at least one year from the date of authorisation of the financial statements and have concluded that the Charity has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the Charity's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

##### **2.3 Income**

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable.

**Notes to the financial statements  
for the year ended 31 August 2024**

**2. Accounting policies (continued)**

**2.4 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

**2.5 Tangible fixed assets and depreciation**

Tangible fixed assets costing £500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of financial activities.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Freehold property	- 50 years straight line
Plant and machinery	- 4 years or 10 years straight line
Fixtures and fittings	- 10 years straight line

**2.6 Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

**2.7 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**2.8 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

## Chatham District Masonic Trust

### Notes to the financial statements for the year ended 31 August 2024

#### 2. Accounting policies (continued)

##### 2.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

##### 2.10 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

##### 2.11 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

#### 3. Income from donations and legacies

	<b>Unrestricted funds 2024 £</b>	<b>Total funds 2024 £</b>	<b>Total funds 2023 £</b>
Donations	22,732	<b>22,732</b>	5,700
Membership fees and other similar income	352	<b>352</b>	438
	<u>23,084</u>	<u><b>23,084</b></u>	<u>6,138</u>
Total 2023	<u>6,138</u>	<u>6,138</u>	

**Chatham District Masonic Trust**

**Notes to the financial statements  
for the year ended 31 August 2024**

**4. Investment income**

	<b>Unrestricted funds 2024 £</b>	<b>Total funds 2024 £</b>	<b>Total funds 2023 £</b>
Income from property	39,798	<b>39,798</b>	35,306
Bank interest	8	<b>8</b>	45
	<u>39,806</u>	<u><b>39,806</b></u>	<u>35,351</u>
Total 2023	<u>35,351</u>	<u>35,351</u>	

**5. Other income**

	<b>Unrestricted funds 2024 £</b>	<b>Total funds 2024 £</b>	<b>Total funds 2023 £</b>
Miscellaneous income	-	-	760
	<u>-</u>	<u>-</u>	<u>760</u>
Total 2023	<u>760</u>	<u>760</u>	

**6. Analysis of expenditure by activities**

	<b>Support costs 2024 £</b>	<b>Total funds 2024 £</b>	<b>Total funds 2023 £</b>
Charitable activities	44,630	<b>44,630</b>	56,975
	<u>44,630</u>	<u><b>44,630</b></u>	<u>56,975</u>
Total 2023	<u>56,975</u>	<u>56,975</u>	

## Chatham District Masonic Trust

### Notes to the financial statements for the year ended 31 August 2024

#### 6. Analysis of expenditure by activities (continued)

##### Analysis of support costs

	<b>Unrestricted funds 2024 £</b>	<b>Total funds 2024 £</b>	<b>Total funds 2023 £</b>
Depreciation	4,712	<b>4,712</b>	4,888
General expenses, licences etc.	1,106	<b>1,106</b>	587
Accountancy fees	1,208	<b>1,208</b>	1,098
Rates and water	4,296	<b>4,296</b>	4,758
Insurance	2,799	<b>2,799</b>	1,973
Light and heat	23,565	<b>23,565</b>	27,327
Repairs and maintenance	3,403	<b>3,403</b>	11,692
Premises expenses	3,529	<b>3,529</b>	4,132
Loss on disposal of fixed assets	-	-	420
Bank charges	12	<b>12</b>	-
Donations	-	-	100
	<hr/> <b>44,630</b> <hr/>	<hr/> <b>44,630</b> <hr/>	<hr/> <b>56,975</b> <hr/>
Total 2023	<hr/> <b>56,975</b> <hr/>	<hr/> <b>56,975</b> <hr/>	

#### 7. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2023 - £NIL).

During the year ended 31 August 2024, expenses totalling £NIL were reimbursed or paid directly to Trustees (2023 - £301 to 2 Trustees). The expenses in the prior year related to repairs and renewals.

**Chatham District Masonic Trust**

**Notes to the financial statements  
for the year ended 31 August 2024**

**8. Tangible fixed assets**

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Total £
<b>Cost or valuation</b>				
At 1 September 2023	26,598	41,393	24,114	92,105
Additions	-	23,069	-	23,069
At 31 August 2024	<u>26,598</u>	<u>64,462</u>	<u>24,114</u>	<u>115,174</u>
<b>Depreciation</b>				
At 1 September 2023	6,554	34,121	21,590	62,265
Charge for the year	532	2,953	1,227	4,712
At 31 August 2024	<u>7,086</u>	<u>37,074</u>	<u>22,817</u>	<u>66,977</u>
<b>Net book value</b>				
At 31 August 2024	<u>19,512</u>	<u>27,388</u>	<u>1,297</u>	<u>48,197</u>
At 31 August 2023	<u>20,044</u>	<u>7,272</u>	<u>2,524</u>	<u>29,840</u>

**9. Debtors**

	2024 £	2023 £
<b>Due within one year</b>		
Trade debtors	24,298	16,993
	<u>24,298</u>	<u>16,993</u>

**10. Creditors: Amounts falling due within one year**

	2024 £	2023 £
Trade creditors	-	31
Accruals and deferred income	2,306	1,098
	<u>2,306</u>	<u>1,129</u>

**Chatham District Masonic Trust**

**Notes to the financial statements  
for the year ended 31 August 2024**

**11. Statement of funds**

**Statement of funds - current year**

	Balance at 1 September 2023 £	Income £	Expenditure £	Balance at 31 August 2024 £
<b>Unrestricted funds</b>				
General funds	52,089	62,890	(44,630)	70,349
	<u>52,089</u>	<u>62,890</u>	<u>(44,630)</u>	<u>70,349</u>

**Statement of funds - prior year**

	Balance at 1 September 2022 £	Income £	Expenditure £	Balance at 31 August 2023 £
<b>Unrestricted funds</b>				
General funds	66,815	42,249	(56,975)	52,089
	<u>66,815</u>	<u>42,249</u>	<u>(56,975)</u>	<u>52,089</u>

**12. Analysis of net assets between funds**

**Analysis of net assets between funds - current period**

	Unrestricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	48,197	48,197
Current assets	24,458	24,458
Creditors due within one year	(2,306)	(2,306)
<b>Total</b>	<u>70,349</u>	<u>70,349</u>

**Chatham District Masonic Trust**

**Notes to the financial statements  
for the year ended 31 August 2024**

**12. Analysis of net assets between funds (continued)**

**Analysis of net assets between funds - prior period**

	Unrestricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	29,840	29,840
Current assets	23,378	23,378
Creditors due within one year	(1,129)	(1,129)
<b>Total</b>	<u>52,089</u>	<u>52,089</u>

**13. Related party transactions**

During the year, the Charity received cumulative donations of £30 from 1 Trustee.

The Charity has not entered into any other related party transactions during the current or prior financial year, and at the Balance Sheet date there are no balances outstanding with any related parties.

**CHATHAM DISTRICT MASONIC TRUST**

England & Wales - Charity number 1040230

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# Accounts

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**Charity number: 1040230**

**Chatham District Masonic Trust**

**Unaudited**

**Trustees' report and financial statements**

**for the year ended 31 August 2023**

## **Chatham District Masonic Trust**

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## **Chatham District Masonic Trust**

### **Reference and administrative details of the Charity, its Trustees and Advisers for the year ended 31 August 2023**

#### **Trustees**

J V Whyman, Chairman  
M Cook, Treasurer  
D Hiscock  
D Merrick  
S Peachell, Vice Chairman  
R Stanley  
N Stephney  
B R Selway (appointed 3 March 2023)

#### **Charity registered number**

1040230

#### **Principal office**

Chatham Masonic Hall  
5 Manor Road  
Chatham  
Kent  
ME4 6AG

#### **Secretary**

G Fincham

#### **Accountants**

Kreston Reeves LLP  
Chartered Accountants  
37 St Margaret's Street  
Canterbury  
Kent  
CT1 2TU

#### **Bankers**

Nat West  
148 High Street  
Chatham  
Kent  
ME4 4DB

#### **Independent Examiner**

Samantha Rouse FCCA DChA  
Kreston Reeves LLP  
37 St Margaret's Street  
Canterbury  
Kent  
CT1 2TU

## **Chatham District Masonic Trust**

### **Trustees' report for the year ended 31 August 2023**

The Trustees present their annual report together with the financial statements of the Charity for the year from 1 September 2022 to 31 August 2023.

#### **Objectives and activities**

##### **a. Policies and objectives**

The principle activity of the Charity is the running of the Masonic Centre at Manor Road, Chatham. The object of the Charity is the relief of such poor distressed freemasons under the Constitution of the United Grand Lodge of Ancient Free and Accepted Masons of England or their poor and distressed widows and children or for the benefit of such Masonic Charities or other non-Masonic charitable institutions, societies and objects as the trustees shall in duly constituted meetings from time to time direct.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

#### **Achievements and performance**

##### **a. Review of activities**

The Charity has made a deficit in this financial period of £14,762 (2022: surplus of £524), with income increasing to £42,249 (2022: £27,487) and expenditure increasing to £56,975 (2022: £26,193).

We continued to support both local (Headway Medway) and national charities (RBL Salvation Army and Red Cross) during the year.

#### **Financial review**

##### **a. Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

##### **b. Reserves policy**

The Charity aims to retain a minimum of six months' expenditure in general reserves. This equates to approximately £15,000. Currently the Charity has free reserves of £22,249 (2022: £32,888).

#### **Structure, governance and management**

##### **a. Constitution**

Chatham District Masonic Trust is a registered charity, number 1040230, and is constituted under a Trust deed dated 28 June 1994.

##### **b. Methods of appointment or election of Trustees**

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

## Chatham District Masonic Trust

### Trustees' report (continued) for the year ended 31 August 2023

#### Structure, governance and management (continued)

##### c. Risk management

The Trustees have assessed the major risks to which the Charity is exposed and are satisfied that systems and procedures are in place to mitigate exposure to the major risks. These include all health and safety risks within the centre and adequate provision for disabled visitors and full induction of all Trustees with clear roles defined to ensure compliance with the appropriate legislation.

##### Plans for future periods

The Trustees will continue to support the activities of the Charity for the foreseeable future. The Charity's operations are now getting back to normal and we thus expect that things will improve greatly in the future.

##### Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its income and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

  
**S Peachell**

Chairman  
Date: 13.6.24

## Chatham District Masonic Trust

### Independent examiner's report for the year ended 31 August 2023

#### Independent examiner's report to the Trustees of Chatham District Masonic Trust ('the Charity')

I report to the Charity Trustees on my examination of the accounts of the Charity for the year ended 31 August 2023.

#### Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2019.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Samantha Rouse

**Kreston Reeves LLP**  
Chartered Accountants  
37 St Margaret's Street  
Canterbury  
Kent  
CT1 2TU

Dated: 13 June 2024

FCCA DChA

**Chatham District Masonic Trust**

**Statement of financial activities  
for the year ended 31 August 2023**

	Note	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
<b>Income from:</b>				
Donations and legacies	3	6,138	6,138	4,556
Investments	4	35,351	35,351	19,809
Other income	5	760	760	3,122
<b>Total income</b>		<b>42,249</b>	<b>42,249</b>	<b>27,487</b>
<b>Expenditure on:</b>				
Charitable activities	6	56,975	56,975	26,913
<b>Total expenditure</b>		<b>56,975</b>	<b>56,975</b>	<b>26,913</b>
<b>Net movement in funds</b>		<b>(14,726)</b>	<b>(14,726)</b>	<b>574</b>
<b>Reconciliation of funds:</b>				
Total funds brought forward		66,815	66,815	66,241
Net movement in funds		(14,726)	(14,726)	574
<b>Total funds carried forward</b>		<b>52,089</b>	<b>52,089</b>	<b>66,815</b>

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 7 to 14 form part of these financial statements.

**Chatham District Masonic Trust**

**Balance sheet  
as at 31 August 2023**

	Note	2023 £	2022 £
<b>Fixed assets</b>			
Tangible assets	8	29,840	32,727
<b>Current assets</b>			
Debtors	9	16,993	9,654
Cash at bank and in hand		6,385	25,365
		<u>23,378</u>	<u>35,019</u>
Creditors: amounts falling due within one year	10	(1,129)	(931)
<b>Net current assets</b>		<u>22,249</u>	<u>34,088</u>
<b>Total net assets</b>		<u>52,089</u>	<u>66,815</u>
<b>Charity funds</b>			
Unrestricted funds	11	52,089	66,815
<b>Total funds</b>		<u>52,089</u>	<u>66,815</u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



**S Peachell**  
Chairman  
Date: 12.6.24

The notes on pages 7 to 14 form part of these financial statements.

## Chatham District Masonic Trust

### Notes to the financial statements for the year ended 31 August 2023

#### 1. General information

Chatham District Masonic Trust is a registered charity, number 1040230, and is constituted under a Trust deed. The address of the registered office is given in the Charity information on page 1 of these financial statements. The nature of the charities operations and principal activities are set out on page 2 of these financial statements.

#### 2. Accounting policies

##### 2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Chatham District Masonic Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are presented in British Sterling and are rounded to the nearest Pound.

Chatham District Masonic Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

##### 2.2 Going concern

The Trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charity to continue as a going concern. The Trustees make this assessment in respect of a period of at least one year from the date of authorisation of the financial statements and have concluded that the Charity has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the Charity's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

##### 2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable.

Notes to the financial statements  
for the year ended 31 August 2023

2. Accounting policies (continued)

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.5 Tangible fixed assets and depreciation

Tangible fixed assets costing £500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of financial activities.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Freehold property	- 50 years straight line
Plant and machinery	- 4 years or 10 years straight line
Fixtures and fittings	- 10 years straight line

2.6 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

## Chatham District Masonic Trust

### Notes to the financial statements for the year ended 31 August 2023

#### 2. Accounting policies (continued)

##### 2.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

##### 2.10 Financial Instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

##### 2.11 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

#### 3. Income from donations and legacies

	<b>Unrestricted funds 2023 £</b>	<b>Total funds 2023 £</b>	<b>Total funds 2022 £</b>
Donations	5,700	<b>5,700</b>	-
Medway Council Covid-19 grant	-	-	4,000
Membership fees and other similar income	438	<b>438</b>	556
	<u>6,138</u>	<u><b>6,138</b></u>	<u>4,556</u>
Total 2022	<u>4,556</u>	<u>4,556</u>	

**Chatham District Masonic Trust**

**Notes to the financial statements  
for the year ended 31 August 2023**

**4. Investment income**

	<b>Unrestricted funds 2023 £</b>	<b>Total funds 2023 £</b>	<b>Total funds 2022 £</b>
Income from property	35,306	<b>35,306</b>	19,807
Bank interest	45	<b>45</b>	2
	<u>35,351</u>	<u><b>35,351</b></u>	<u>19,809</u>
Total 2022	<u>19,809</u>	<u>19,809</u>	

**5. Other income**

	<b>Unrestricted funds 2023 £</b>	<b>Total funds 2023 £</b>	<b>Total funds 2022 £</b>
Miscellaneous income	760	<b>760</b>	3,122
Total 2022	<u>3,122</u>	<u>3,122</u>	

**6. Analysis of expenditure by activities**

	<b>Support costs 2023 £</b>	<b>Total funds 2023 £</b>	<b>Total funds 2022 £</b>
Charitable activities	56,975	<b>56,975</b>	26,913
Total 2022	<u>26,913</u>	<u>26,913</u>	

## Chatham District Masonic Trust

### Notes to the financial statements for the year ended 31 August 2023

#### 6. Analysis of expenditure by activities (continued)

##### Analysis of support costs

	<b>Unrestricted funds 2023 £</b>	<b>Total funds 2023 £</b>	<b>Total funds 2022 £</b>
Depreciation	4,888	<b>4,888</b>	5,551
General expenses, licences etc.	587	<b>587</b>	1,187
Accountancy fees	1,098	<b>1,098</b>	900
Rates and water	4,758	<b>4,758</b>	8,338
Insurance	1,973	<b>1,973</b>	1,803
Light and heat	27,327	<b>27,327</b>	3,632
Repairs and maintenance	11,692	<b>11,692</b>	4,356
Premises expenses	4,132	<b>4,132</b>	698
Loss on disposal of fixed assets	420	<b>420</b>	320
Donations	100	<b>100</b>	128
	<u>56,975</u>	<u><b>56,975</b></u>	<u>26,913</u>
Total 2022	<u>26,913</u>	<u>26,913</u>	

#### 7. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL).

During the year ended 31 August 2023, expenses totalling £301 were reimbursed or paid directly to 2 Trustees (2022 - £78 to 1 Trustee). The expenses related to repairs and renewals.

**Chatham District Masonic Trust**

**Notes to the financial statements  
for the year ended 31 August 2023**

**8. Tangible fixed assets**

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Total £
<b>Cost or valuation</b>				
At 1 September 2022	26,598	39,393	24,114	90,105
Additions	-	2,000	-	2,000
At 31 August 2023	<u>26,598</u>	<u>41,393</u>	<u>24,114</u>	<u>92,105</u>
<b>Depreciation</b>				
At 1 September 2022	6,022	31,188	20,168	57,378
Charge for the year	532	2,933	1,422	4,887
At 31 August 2023	<u>6,554</u>	<u>34,121</u>	<u>21,590</u>	<u>62,265</u>
<b>Net book value</b>				
At 31 August 2023	<u>20,044</u>	<u>7,272</u>	<u>2,524</u>	<u>29,840</u>
At 31 August 2022	<u>20,576</u>	<u>8,205</u>	<u>3,946</u>	<u>32,727</u>

**9. Debtors**

	2023 £	2022 £
<b>Due within one year</b>		
Trade debtors	16,993	8,454
Prepayments and accrued income	-	1,200
	<u>16,993</u>	<u>9,654</u>

**10. Creditors: Amounts falling due within one year**

	2023 £	2022 £
Trade creditors	31	31
Accruals and deferred income	1,098	900
	<u>1,129</u>	<u>931</u>

**Chatham District Masonic Trust**

**Notes to the financial statements  
for the year ended 31 August 2023**

**11. Statement of funds**

**Statement of funds - current year**

	Balance at 1 September 2022 £	Income £	Expenditure £	Balance at 31 August 2023 £
<b>Unrestricted funds</b>				
General funds	66,815	42,249	(56,975)	52,089

**Statement of funds - prior year**

	Balance at 1 September 2021 £	Income £	Expenditure £	Balance at 31 August 2022 £
<b>Unrestricted funds</b>				
General funds	66,241	27,487	(26,913)	66,815

**12. Analysis of net assets between funds**

**Analysis of net assets between funds - current year**

	Unrestricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	29,840	29,840
Current assets	23,378	23,378
Creditors due within one year	(1,129)	(1,129)
<b>Total</b>	<b>52,089</b>	<b>52,089</b>

## Chatham District Masonic Trust

### Notes to the financial statements for the year ended 31 August 2023

#### 12. Analysis of net assets between funds (continued)

##### Analysis of net assets between funds - prior year

	Unrestricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	32,727	32,727
Current assets	35,019	35,019
Creditors due within one year	(931)	(931)
<b>Total</b>	<b>66,815</b>	<b>66,815</b>

#### 13. Related party transactions

The Charity has not entered into any related party transactions during the financial year, and at the Balance Sheet date there are no balances outstanding with any related parties.

**CHATHAM DISTRICT MASONIC TRUST**

England & Wales - Charity number 1040230

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# Accounts

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**Charity number: 1040230**

**Chatham District Masonic Trust**

**Unaudited**

**Trustees' report and financial statements**

**for the year ended 31 August 2022**

# **Chatham District Masonic Trust**

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## **Chatham District Masonic Trust**

### **Reference and administrative details of the Charity, its Trustees and Advisers for the year ended 31 August 2022**

#### **Trustees**

J V Whyman, Chairman  
M Cook, Treasurer  
D Hiscock  
D Merrick  
S Peachell, Vice Chairman  
R Stanley  
N Stephney

#### **Charity registered number**

1040230

#### **Principal office**

Chatham Masonic Hall  
5 Manor Road  
Chatham  
Kent  
ME4 6AG

#### **Secretary**

G Fincham

#### **Accountants**

Kreston Reeves LLP  
Chartered Accountants  
Montague Place  
Quayside  
Chatham Maritime  
Chatham  
Kent  
ME4 4QU

#### **Bankers**

Nat West  
148 High Street  
Chatham  
Kent  
ME4 4DB

## **Chatham District Masonic Trust**

### **Trustees' report for the year ended 31 August 2022**

The Trustees present their annual report together with the financial statements of the Charity for the year from 1 September 2021 to 31 August 2022.

#### **Objectives and activities**

##### **a. Policies and objectives**

The principle activity of the Charity is the running of the Masonic Centre at Manor Road, Chatham. The object of the Charity is the relief of such poor distressed freemasons under the Constitution of the United Grand Lodge of Ancient Free and Accepted Masons of England or their poor and distressed widows and children or for the benefit of such Masonic Charities or other non-Masonic charitable institutions, societies and objects as the trustees shall in duly constituted meetings from time to time direct.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

#### **Achievements and performance**

##### **a. Review of activities**

The Charity has made a deficit in this financial period of £626 (2021: £12,250), with income increasing to £27,487 (2021: £16,749), whilst expenditure decreased to £28,113 (2021: £28,999).

The vast majority of the lodges survived the Covid-19 pandemic and the Centre was able to re-open with the franchisees still in place.

We continued to support both local (Headway Medway) and national charities (RBL Salvation Army and Red Cross) during the year.

#### **Financial review**

##### **a. Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

##### **b. Reserves policy**

The Charity aims to retain a minimum of twelve months' expenditure in general reserves. This equates to approximately £30,000. Currently the Charity has free reserves of £32,888 (2021: £31,885).

#### **Structure, governance and management**

##### **a. Constitution**

Chatham District Masonic Trust is a registered charity, number 1040230, and is constituted under a Trust deed dated 28 June 1994.

##### **b. Methods of appointment or election of Trustees**

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

## **Chatham District Masonic Trust**

### **Trustees' report (continued) for the year ended 31 August 2022**

#### **Structure, governance and management (continued)**

##### **c. Risk management**

The Trustees have assessed the major risks to which the Charity is exposed and are satisfied that systems and procedures are in place to mitigate exposure to the major risks. These include all health and safety risks within the centre and adequate provision for disabled visitors and full induction of all Trustees with clear roles defined to ensure compliance with the appropriate legislation.

##### **Plans for future periods**

The Trustees will continue to support the activities of the Charity for the foreseeable future. The Charity's operations are now getting back to normal and we thus expect that things will improve greatly in the future.

##### **Statement of Trustees' responsibilities**

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial which give a true and fair view of the state of affairs of the Charity and of its income and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

**J V Whyman**  
Chairman  
Date:

## **Chatham District Masonic Trust**

### **Independent examiner's report for the year ended 31 August 2022**

#### **Independent examiner's report to the Trustees of Chatham District Masonic Trust ('the Charity')**

I report to the Charity Trustees on my examination of the accounts of the Charity for the year ended 31 August 2022.

#### **Responsibilities and basis of report**

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2019.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

S Robinson

Dated:

BA FCA FCIE DChA

**Kreston Reeves LLP**  
Chartered Accountants  
Montague Place  
Quayside  
Chatham Maritime  
Chatham  
Kent  
ME4 4QU

## Chatham District Masonic Trust

### Statement of financial activities for the year ended 31 August 2022

	Note	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
<b>Income from:</b>				
Donations and legacies	3	4,556	4,556	1,843
Investments	4	19,809	19,809	14,906
Other income	5	3,122	3,122	-
<b>Total income</b>		<b>27,487</b>	<b>27,487</b>	16,749
<b>Expenditure on:</b>				
Charitable activities		26,913	26,913	28,999
<b>Total expenditure</b>		<b>26,913</b>	<b>26,913</b>	28,999
<b>Net movement in funds</b>		<b>574</b>	<b>574</b>	(12,250)
<b>Reconciliation of funds:</b>				
Total funds brought forward		66,241	66,241	78,491
Net movement in funds		574	574	(12,250)
<b>Total funds carried forward</b>		<b>66,815</b>	<b>66,815</b>	66,241

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 7 to 14 form part of these financial statements.

## Chatham District Masonic Trust

### Balance sheet as at 31 August 2022

	Note	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	8	32,727	34,356
<b>Current assets</b>			
Debtors	9	9,654	9,015
Cash at bank and in hand		25,365	23,602
		<u>35,019</u>	<u>32,617</u>
Creditors: amounts falling due within one year	10	(931)	(732)
<b>Net current assets</b>		<u>34,088</u>	<u>31,885</u>
<b>Total net assets</b>		<u>66,815</u>	<u>66,241</u>
<b>Charity funds</b>			
Unrestricted funds	11	66,815	66,241
<b>Total funds</b>		<u>66,815</u>	<u>66,241</u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

**J V Whyman**  
Chairman  
Date:

The notes on pages 7 to 14 form part of these financial statements.

## **Chatham District Masonic Trust**

### **Notes to the financial statements for the year ended 31 August 2022**

#### **1. General information**

Chatham District Masonic Trust is a registered charity, number 1040230, and is constituted under a Trust deed. The address of the registered office is given in the Charity information on page 1 of these financial statements. The nature of the charities operations and principal activities are set out on page 2 of these financial statements.

#### **2. Accounting policies**

##### **2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Chatham District Masonic Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are presented in British Sterling and are rounded to the nearest Pound.

##### **2.2 Going concern**

The Trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charity to continue as a going concern. The Trustees make this assessment in respect of a period of at least one year from the date of authorisation of the financial statements and have concluded that the Charity has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the Charity's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

##### **2.3 Income**

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable.

##### **2.4 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

**Notes to the financial statements  
for the year ended 31 August 2022**

**2. Accounting policies (continued)**

**2.4 Expenditure (continued)**

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

**2.5 Tangible fixed assets and depreciation**

Tangible fixed assets costing £500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of financial activities.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Freehold property	- 50 years straight line
Plant and machinery	- 4 years or 10 years straight line
Fixtures and fittings	- 10 years straight line

**2.6 Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

**2.7 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**2.8 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

## Chatham District Masonic Trust

### Notes to the financial statements for the year ended 31 August 2022

#### 2. Accounting policies (continued)

##### 2.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

##### 2.10 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

##### 2.11 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

#### 3. Income from donations and legacies

	<b>Unrestricted funds 2022 £</b>	<b>Total funds 2022 £</b>	Total funds 2021 £
Donations	-	-	1,435
Medway Council Covid-19 grant	4,000	<b>4,000</b>	-
Membership fees and other similar income	556	<b>556</b>	408
	<u>4,556</u>	<u><b>4,556</b></u>	<u>1,843</u>
Total 2021	<u>1,843</u>	<u>1,843</u>	

**Chatham District Masonic Trust**

**Notes to the financial statements  
for the year ended 31 August 2022**

**4. Investment income**

	<b>Unrestricted funds 2022 £</b>	<b>Total funds 2022 £</b>	Total funds 2021 £
Income from property	19,807	<b>19,807</b>	14,905
Bank interest	2	<b>2</b>	1
	<u>19,809</u>	<u><b>19,809</b></u>	<u>14,906</u>
Total 2021	<u>14,906</u>	<u>14,906</u>	

**5. Other income**

	<b>Unrestricted funds 2022 £</b>	<b>Total funds 2022 £</b>	Total funds 2021 £
Miscellaneous income	3,122	<b>3,122</b>	-
	<u>3,122</u>	<u><b>3,122</b></u>	<u>-</u>

**6. Analysis of expenditure by activities**

	<b>Support costs 2022 £</b>	<b>Total funds 2022 £</b>	Total funds 2021 £
Charitable activities	26,913	<b>26,913</b>	28,999
	<u>26,913</u>	<u><b>26,913</b></u>	<u>28,999</u>
Total 2021	<u>28,999</u>	<u>28,999</u>	

## Chatham District Masonic Trust

### Notes to the financial statements for the year ended 31 August 2022

#### 6. Analysis of expenditure by activities (continued)

##### Analysis of support costs

	<b>Unrestricted funds 2022 £</b>	<b>Total funds 2022 £</b>	Total funds 2021 £
Depreciation	5,551	<b>5,551</b>	6,783
General expenses, licences etc.	1,187	<b>1,187</b>	485
Accountancy fees	900	<b>900</b>	732
Rates and water	8,338	<b>8,338</b>	3,644
Insurance	1,803	<b>1,803</b>	1,313
Light and heat	3,632	<b>3,632</b>	2,019
Repairs and maintenance	4,356	<b>4,356</b>	2,761
Premises expenses	698	<b>698</b>	1,232
Loss on disposal of fixed assets	320	<b>320</b>	30
Donations	128	<b>128</b>	10,000
	<u>26,913</u>	<u><b>26,913</b></u>	<u>28,999</u>
Total 2021	<u>28,999</u>	<u>28,999</u>	

#### 7. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2021 - £NIL).

During the year ended 31 August 2022, expenses totalling £78 were reimbursed or paid directly to 1 Trustee (2021 - £NIL to any Trustee). The expenses related to repairs and renewals.

**Chatham District Masonic Trust**

**Notes to the financial statements  
for the year ended 31 August 2022**

**8. Tangible fixed assets**

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Total £
<b>Cost or valuation</b>				
At 1 September 2021	26,598	35,471	24,114	86,183
Additions	-	3,922	-	3,922
At 31 August 2022	<u>26,598</u>	<u>39,393</u>	<u>24,114</u>	<u>90,105</u>
<b>Depreciation</b>				
At 1 September 2021	5,490	28,307	18,030	51,827
Charge for the year	532	2,881	2,138	5,551
At 31 August 2022	<u>6,022</u>	<u>31,188</u>	<u>20,168</u>	<u>57,378</u>
<b>Net book value</b>				
At 31 August 2022	<u><u>20,576</u></u>	<u><u>8,205</u></u>	<u><u>3,946</u></u>	<u><u>32,727</u></u>
At 31 August 2021	<u><u>21,108</u></u>	<u><u>7,164</u></u>	<u><u>6,084</u></u>	<u><u>34,356</u></u>

**9. Debtors**

	2022 £	2021 £
<b>Due within one year</b>		
Trade debtors	8,454	9,015
Prepayments and accrued income	1,200	-
	<u>9,654</u>	<u>9,015</u>

**10. Creditors: Amounts falling due within one year**

	2022 £	2021 £
Trade creditors	31	-
Accruals and deferred income	900	732
	<u>931</u>	<u>732</u>

**Chatham District Masonic Trust**

**Notes to the financial statements  
for the year ended 31 August 2022**

**11. Statement of funds**

**Statement of funds - current year**

	Balance at 1 September 2021 £	Income £	Expenditure £	Balance at 31 August 2022 £
<b>Unrestricted funds</b>				
General funds	66,241	27,487	(26,913)	66,815
	<u>66,241</u>	<u>27,487</u>	<u>(26,913)</u>	<u>66,815</u>

**Statement of funds - prior year**

	Balance at 1 September 2020 £	Income £	Expenditure £	Balance at 31 August 2021 £
<b>Unrestricted funds</b>				
General funds	78,491	16,749	(28,999)	66,241
	<u>78,491</u>	<u>16,749</u>	<u>(28,999)</u>	<u>66,241</u>

**12. Analysis of net assets between funds**

**Analysis of net assets between funds - current year**

	Unrestricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	32,727	32,727
Current assets	35,019	35,019
Creditors due within one year	(931)	(931)
<b>Total</b>	<u>66,815</u>	<u>66,815</u>

## Chatham District Masonic Trust

### Notes to the financial statements for the year ended 31 August 2022

#### 12. Analysis of net assets between funds (continued)

##### Analysis of net assets between funds - prior year

	Unrestricted funds 2021 £	Total funds 2021 £
Tangible fixed assets	34,356	34,356
Current assets	32,617	32,617
Creditors due within one year	(732)	(732)
<b>Total</b>	<b>66,241</b>	<b>66,241</b>

#### 13. Related party transactions

The Charity has not entered into any related party transactions during the financial year, and at the Balance Sheet date there are no balances outstanding with any related parties.

**CHATHAM DISTRICT MASONIC TRUST**

England & Wales - Charity number 1040230

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# Accounts

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**Charity number: 1040230**

**Chatham District Masonic Trust**

**Unaudited**

**Trustees' report and financial statements**

**for the year ended 31 August 2020**

# **Chatham District Masonic Trust**

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## **Chatham District Masonic Trust**

### **Reference and administrative details of the Charity, its Trustees and Advisers for the year ended 31 August 2020**

#### **Trustees**

J V Whyman, Chairman  
M Cook, Treasurer  
K Mitten  
D Hiscock (appointed 9 October 2019)  
D Merrick (appointed 4 October 2019)  
S Peachell (appointed 7 February 2020)  
N Sams  
R Stanley (appointed 4 October 2019)  
N Stephney

#### **Charity registered number**

1040230

#### **Principal office**

Chatham Masonic Hall  
5 Manor Road  
Chatham  
Kent  
ME4 6AG

#### **Secretary**

G Fincham

#### **Accountants**

Kreston Reeves LLP  
Chartered Accountants  
Montague Place  
Quayside  
Chatham Maritime  
Chatham  
Kent  
ME4 4QU

#### **Bankers**

Nat West  
40 High Street  
Rochester  
Kent  
ME1 1LR

## **Chatham District Masonic Trust**

### **Trustees' report for the year ended 31 August 2020**

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The Trustees present their annual report together with the financial statements of the Charity for the year from 1 September 2019 to 31 August 2020.

#### **Objectives and activities**

##### **a. Policies and objectives**

The principle activity of the Charity is the running of the Masonic Centre at Manor Road, Chatham. The object of the Charity is the relief of such poor distressed freemasons under the Constitution of the United Grand Lodge of Ancient Free and Accepted Masons of England or their poor and distressed widows and children or for the benefit of such Masonic Charities or other non-Masonic charitable institutions, societies and objects as the trustees shall in duly constituted meetings from time to time direct.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

#### **Achievements and performance**

##### **a. Review of activities**

The Charity has made a deficit in this financial period of £5,201 (2019: surplus of £11,709), with income decreasing to £28,819 (2019: £35,347) and expenditure growing to £34,020 (2019: £23,638), as a consequence of the theft of lead from the roof of the building during the year, meaning extensive repair works were required.

The charities income was impacted by the Covid-19 epidemic leading the centre being closed for significant periods and limiting our ability to raise funding to the usual extent.

We continued to support both local (Headway Medway) and national charities (RBL Salvation Army and Red Cross) during the year.

#### **Financial review**

##### **a. Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

##### **b. Reserves policy**

The Charity aims to retain a minimum of twelve months' expenditure in general reserves. This equates to approximately £45,000. Currently the Charity has free reserves of £78,491.

## **Chatham District Masonic Trust**

### **Trustees' report (continued) for the year ended 31 August 2020**

#### **Structure, governance and management**

##### **a. Constitution**

Chatham District Masonic Trust is a registered charity, number 1040230, and is constituted under a Trust deed dated 28 June 1994.

##### **b. Methods of appointment or election of Trustees**

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

##### **c. Risk management**

The Trustees have assessed the major risks to which the Charity is exposed and are satisfied that systems and procedures are in place to mitigate exposure to the major risks. These include all health and safety risks within the centre and adequate provision for disabled visitors and full induction of all trustees with clear roles defined to ensure compliance with the appropriate legislation.

##### **Plans for future periods**

The Trustees will continue to support the activities of the Charity for the foreseeable future. This will include ensuring that the centre can reopen as soon as it is practical and permissible under law to do so.

##### **Covid-19**

At the time of signing the accounts the Trustees are aware of the potential economic and social effects of the Covid-19 virus outbreak. The full impact of the pandemic on the UK economy is still evolving, but the Charity will continue to seek to mitigate this risk by following the UK Government's guidelines and adapting/developing its own internal strategy.

At the time of preparation of this report the centre was closed due to UK Government Guidelines however all recommended safety provisions have been made for opening (cleaning schedules, one way systems and hand sanitising stations for example) and as stated above the centre will open as soon as possible.

## Chatham District Masonic Trust

### Trustees' report (continued) for the year ended 31 August 2020

#### Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its income and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the Board of Trustees on *6<sup>th</sup> March 2021* and signed on their behalf by:



**J V Whyman**  
Chairman



**M Cook**  
Treasurer

## Chatham District Masonic Trust

### Independent examiner's report for the year ended 31 August 2020

#### Independent examiner's report to the Trustees of Chatham District Masonic Trust ('the Charity')

I report to the Charity Trustees on my examination of the accounts of the Charity for the year ended 31 August 2020.

#### Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2019.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



S Robinson

Dated: 12 March 2021

BA FCA FCIE DChA MCMI

**Kreston Reeves LLP**

Chartered Accountants

Chatham Maritime

## Chatham District Masonic Trust

### Statement of financial activities for the year ended 31 August 2020

	Note	Unrestricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
<b>Income from:</b>				
Donations and legacies	3	8,760	8,760	2,870
Investments	4	20,059	20,059	32,477
<b>Total income</b>		<b>28,819</b>	<b>28,819</b>	<b>35,347</b>
<b>Expenditure on:</b>				
Charitable activities	5	34,020	34,020	23,638
<b>Total expenditure</b>		<b>34,020</b>	<b>34,020</b>	<b>23,638</b>
<b>Net movement in funds</b>		<b>(5,201)</b>	<b>(5,201)</b>	<b>11,709</b>
<b>Reconciliation of funds:</b>				
Total funds brought forward		83,692	83,692	71,983
Net movement in funds		(5,201)	(5,201)	11,709
<b>Total funds carried forward</b>		<b>78,491</b>	<b>78,491</b>	<b>83,692</b>

The notes on pages 8 to 15 form part of these financial statements.

# Chatham District Masonic Trust

## Balance sheet as at 31 August 2020

	Note	2020 £	2019 £
<b>Fixed assets</b>			
Tangible assets	7	39,819	46,772
<b>Current assets</b>			
Debtors	8	5,443	8,873
Cash at bank and in hand		34,427	29,883
		<u>39,870</u>	<u>38,756</u>
Creditors: amounts falling due within one year	9	(1,198)	(1,836)
<b>Net current assets</b>		<u>38,672</u>	<u>36,920</u>
<b>Total net assets</b>		<u>78,491</u>	<u>83,692</u>
<b>Charity funds</b>			
Unrestricted funds	10	78,491	83,692
<b>Total funds</b>		<u>78,491</u>	<u>83,692</u>

The financial statements were approved and authorised for issue by the Trustees on 6th March 2021 and signed on their behalf by:

  
**J V Whyman**  
 Chairman

  
**M Cook**  
 Treasurer

The notes on pages 8 to 15 form part of these financial statements.

## Chatham District Masonic Trust

### Notes to the financial statements for the year ended 31 August 2020

#### 1. General information

Chatham District Masonic Trust is a registered charity, number 1040230, and is constituted under a Trust deed. The address of the registered office is given in the Charity information on page 1 of these financial statements. The nature of the charities operations and principal activities are set out on page 2 of these financial statements.

#### 2. Accounting policies

##### 2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Chatham District Masonic Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

##### 2.2 Going concern

The Trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charity to continue as a going concern. The Trustees make this assessment in respect of a period of at least one year from the date of authorisation of the financial statements and have concluded that the Charity has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the Charity's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

Whilst the impact of the COVID-19 pandemic has been assessed by the Trustees, so far as is reasonably possible, due to its unprecedented impact on the worldwide economy it is difficult to evaluate with any certainty the potential outcomes on the Charity's future activities. However, taking into consideration the Charity's level of reserves, the Trustees believe that the Charity will be able to continue in operational existence for the foreseeable future.

##### 2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable.

## Chatham District Masonic Trust

### Notes to the financial statements for the year ended 31 August 2020

#### 2. Accounting policies (continued)

##### 2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

##### 2.5 Tangible fixed assets and depreciation

Tangible fixed assets costing £500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of financial activities.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Freehold property	- 50 years straight line
Plant and machinery	- 4 years or 10 years straight line
Fixtures and fittings	- 10 years straight line

##### 2.6 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

##### 2.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

##### 2.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

## **Chatham District Masonic Trust**

### **Notes to the financial statements for the year ended 31 August 2020**

#### **2. Accounting policies (continued)**

##### **2.9 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

##### **2.10 Financial instruments**

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

##### **2.11 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

**Chatham District Masonic Trust**

**Notes to the financial statements  
for the year ended 31 August 2020**

**3. Income from donations and legacies**

	<b>Unrestricted funds 2020 £</b>	<b>Total funds 2020 £</b>	Total funds 2019 £
Donations	2,428	<b>2,428</b>	1,615
Medway Council Covid-19 grant	5,876	<b>5,876</b>	-
Membership fees and other similar income	456	<b>456</b>	1,255
	<u>8,760</u>	<u><b>8,760</b></u>	<u>2,870</u>
	<u><u>2,870</u></u>	<u><u>2,870</u></u>	
Total 2019			

**4. Investment income**

	<b>Unrestricted funds 2020 £</b>	<b>Total funds 2020 £</b>	Total funds 2019 £
Income from property	20,037	<b>20,037</b>	32,449
Bank interest	22	<b>22</b>	28
	<u>20,059</u>	<u><b>20,059</b></u>	<u>32,477</u>
	<u><u>32,477</u></u>	<u><u>32,477</u></u>	
Total 2019			

## Chatham District Masonic Trust

### Notes to the financial statements for the year ended 31 August 2020

#### 5. Analysis of expenditure by activities

	<b>Support costs 2020 £</b>	<b>Total funds 2020 £</b>	Total funds 2019 £
Charitable activities	34,020	<b>34,020</b>	23,638
Total 2019	23,638	23,638	

#### Analysis of support costs

	<b>Unrestricted funds 2020 £</b>	<b>Total funds 2020 £</b>	Total funds 2019 £
Depreciation	6,953	<b>6,953</b>	8,115
General expenses, licences etc.	441	<b>441</b>	702
Accountancy fees	702	<b>702</b>	671
Professional fees	-	-	396
Rates and water	3,492	<b>3,492</b>	4,208
Insurance	1,641	<b>1,641</b>	1,616
Light and heat	3,325	<b>3,325</b>	3,451
Repairs and maintenance	2,003	<b>2,003</b>	2,855
Premises expenses	10,086	<b>10,086</b>	862
Donations	5,377	<b>5,377</b>	762
	34,020	<b>34,020</b>	23,638
Total 2019	23,638	23,638	

#### 6. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2019 - £NIL).

During the year ended 31 August 2020, no Trustee expenses have been incurred (2019 - £NIL).

**Chatham District Masonic Trust**

**Notes to the financial statements  
for the year ended 31 August 2020**

**7. Tangible fixed assets**

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Total £
<b>Cost or valuation</b>				
At 1 September 2019	26,598	34,121	24,414	85,133
At 31 August 2020	<u>26,598</u>	<u>34,121</u>	<u>24,414</u>	<u>85,133</u>
<b>Depreciation</b>				
At 1 September 2019	4,426	20,489	13,446	38,361
Charge for the year	532	3,978	2,443	6,953
At 31 August 2020	<u>4,958</u>	<u>24,467</u>	<u>15,889</u>	<u>45,314</u>
<b>Net book value</b>				
At 31 August 2020	<u>21,640</u>	<u>9,654</u>	<u>8,525</u>	<u>39,819</u>
At 31 August 2019	<u>22,172</u>	<u>13,632</u>	<u>10,968</u>	<u>46,772</u>

**8. Debtors**

	2020 £	2019 £
<b>Due within one year</b>		
Trade debtors	5,144	8,684
Prepayments and accrued income	299	189
	<u>5,443</u>	<u>8,873</u>

**Chatham District Masonic Trust**

**Notes to the financial statements  
for the year ended 31 August 2020**

**9. Creditors: Amounts falling due within one year**

	2020 £	2019 £
Trade creditors	-	443
Accruals and deferred income	1,198	1,393
	<u>1,198</u>	<u>1,836</u>

	2020 £	2019 £
Deferred income at 1 September 2019	360	-
Resources deferred during the year	-	360
Amounts released from previous periods	(360)	-
	<u>-</u>	<u>360</u>

**10. Statement of funds**

**Statement of funds - current year**

	Balance at 1 September 2019 £	Income £	Expenditure £	Balance at 31 August 2020 £
<b>Unrestricted funds</b>				
General funds	83,692	28,819	(34,020)	78,491
	<u>83,692</u>	<u>28,819</u>	<u>(34,020)</u>	<u>78,491</u>

**Statement of funds - prior year**

	Balance at 1 September 2018 £	Income £	Expenditure £	Balance at 31 August 2019 £
<b>Unrestricted funds</b>				
General funds	71,983	35,347	(23,638)	83,692
	<u>71,983</u>	<u>35,347</u>	<u>(23,638)</u>	<u>83,692</u>

## Chatham District Masonic Trust

### Notes to the financial statements for the year ended 31 August 2020

#### 11. Analysis of net assets between funds

##### Analysis of net assets between funds - current period

	Unrestricted funds 2020 £	Total funds 2020 £
Tangible fixed assets	39,819	39,819
Current assets	39,870	39,870
Creditors due within one year	(1,198)	(1,198)
<b>Total</b>	<u>78,491</u>	<u>78,491</u>

##### Analysis of net assets between funds - prior period

	Unrestricted funds 2019 £	Total funds 2019 £
Tangible fixed assets	46,772	46,772
Current assets	38,756	38,756
Creditors due within one year	(1,836)	(1,836)
<b>Total</b>	<u>83,692</u>	<u>83,692</u>

#### 12. Related party transactions

The Charity has not entered into any related party transactions during the financial year, and at the Balance Sheet date there are no balances outstanding with any related parties.

