

BOLDRE CHURCH TRUST

Registered Charity Number 1040210

TRUSTEES REPORT AND ACCOUNTS 31 December 2025

Boldre Church Trust

Accounts to 31st December 2025

Income & Expenditure		General	St John's	St Nicholas	2025
2024		£	£	£	£
5,880	Donations General	3630	41839		45469
1,485	Tax recovery	918	7521		8439
5,000	Legacies				0
0	Dividend Income	2122			2122
1,498	Interest income	754	1080	1069	2903
13,863	Total income	7424	50440	1069	58933
18,764	Expenditure	0	0	1016	1016
-4,901	Net income/(expenditure)	7424	50440	53	57917
143,692	Realised gains/(losses)	24176			24176
-105,672	Unrealised gains/(losses)	37817			37817
33,119	Surplus/(deficit)	69417	50440	53	119910
553,769	Total funds brought forward	557548	3500	25840	586888
586,888	Total funds carried forward	626965	53940	25893	706798

Balance Sheet					
8,186	Cash	Lloyds Bank	2040	9654	11694
37,763		COIF Deposit Fund	22560	36765	85218
1,485	Debtors	Inland Revenue	917	7521	8438
80,370	Investments	M&G Charibond	0	0	0
242,229		M&G Charifund	301800	0	301800
		M&G Multi Asset	89578		89578
216,854		CCLA CBF Global	210069		210069
1		Unlisted shares	1		1
586,888	TOTAL		626965	53940	25893
					706798

M Hough
Chairman



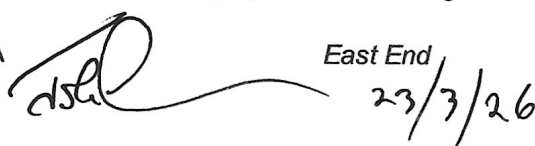
D F O'Connor
Treasurer



INDEPENDENT EXAMINERS REPORT

I report to the trustees of Boldre Church Trust on my examination of the accounts for the year ended 31 December 2025. As trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act'). I report in respect of my examination carried out under section 145 of the Act and I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act. I have completed my examination. I confirm that no material matters have come to my attention giving me cause to believe that in any material respect: (1) accounting records were not kept as required by section 130 of the Act; or (2) the accounts do not accord with those records; or (3) the accounts do not comply with the applicable requirements concerning their form and content set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination. I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

J Graves FCA



East End

23/3/26

BOLDRE CHURCH TRUST
REPORT OF TRUSTEES
For the year ended 31 December 2025

1. Donations totaling £45,469 were received (2024: £5,880). These comprised £3,630 received from regular donors, £31,839 of restricted donations towards the organ refurbishment at St John's and a £10,000 restricted donation for the refurbishment of the William Gilpin tomb. Estimated tax reclaimable from Gift Aid on qualifying donations amounted to an additional £8,439.
2. There were no legacies received during the year
3. Interest income of £2,903 (2024: £1,498) was earned on balances in the COIF Charities Deposit Funds. Dividend income of £2,122 (2024: £0) was received from the M&G Multi Asset Fund
4. Grants totaling £1,016 (2024: £18,764) were made to Boldre PCC. The 2025 grants were for the cost of repairs at St Nicholas' Chapel.
5. The St John's Fund and St Nicholas' Fund comprise monies donated by benefactors subject to the stipulation that they be applied 'for the upkeep of the churchyard and fabric of St John's', or 'towards the maintenance, repair and upkeep of St Nicholas and its grounds' respectively. These limitations differ from those prescribed for the General Fund and these funds are accordingly held in restricted funds to 'ring fence' them from the General Fund.
6. The overall result of receipts versus expenditures during the year show a profit in the General Fund of £7,424 (2024: £9,118 loss), a surplus in the St Nicholas Restricted Fund of £53 (2024: £717) and a surplus in the St John's Restricted Fund of £50,440 (2024: £3,500).
7. The money in the St John's Fund is restricted to the refurbishments of the organ and the William Gilpin tomb at St John's Church and Churchyard. It is expected that these works will be carried out in 2026
8. The Trustees have agreed, in principle, to earmark £10,000 for future but as yet unspecified projects in the St John's Churchyard
9. During 2025 M&G decided to close their Charibond Fund. The Trustees decided to reinvest the proceeds into the M&G Charity Multi Asset Fund. The remaining investment assets were, following a review of the current investment portfolio, left in M&G Charifund and CCLA CBF C-O-E Global Equity Fund. All investments are held in funds focused on the Charitable Sector. The General Fund shows a net increase (realized/unrealized gains) in investments of £61,993 (2024: £38,020)

BOLDRE CHURCH TRUST

SIGNIFICANT ACCOUNTING POLICIES

- i Quoted investments are shown at market value. Individual investments are revalued annually and any appreciation/depreciation is accounted for in the Income and Expenditure account.
- ii Unlisted securities lacking a third party valuation may be shown at trustees' valuation.
- iii Donations received are accounted for on a cash basis.
- iv Income tax recoverable on Gift Aid is accounted for on an accrual basis. v Expenditure is accounted for on an accrual basis. vi Reserves: The trustees consider all funds of the trust (capital and income) as part of a growing endowment from which discretionary grants may be made to Boldre PCC by way of contribution towards the cost of current or unforeseen future needs of a capital nature, in furtherance of the trust's objectives. It is the policy only to hold reserves in respect of grants for which commitments have been made by the trust.
- vii Going concern: The trustees consider there are no material uncertainties about the trust's capacity to function in the foreseeable future and continue to adopt the going concern basis of accounting.

The main object of the BOLDRE CHURCH TRUST is to assist in the long-term preservation of the ancient Church of St John the Baptist, Boldre and the Chapel of St Nicholas, including the churchyards and the monuments. To this end, the trustees' first priority is to establish a permanent endowment fund while at the same time contributing to capital expenditure projects when the need arises.

All contributions from well-wishers are extremely welcome, as are legacies which are a deduction for Inheritance Tax purposes. The trustees are most grateful for the gifts received during the past year, and to those who are generously providing for BOLDRE CHURCH TRUST in their Wills or by Codicil. The trustees welcome all enquiries.

Trustees:

Michael Hough (Chairman) Don O'Connor (Treasurer)
Bill Madden Tim Farquhar Anne Henley

Contributions gratefully received by the Treasurer:

Holmedene, Lower Sandy Down, Boldre
Hampshire, SO41 8PP

Tel: 01590 624996 Email: boldrechurchtrust@gmail.com