

**REGISTERED COMPANY NUMBER: 02943269 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1040198**

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2025  
FOR  
THE WAY INTERNATIONAL (UK) LTD**

Rothmans LLP  
Chartered Accountants  
Chilworth Point  
1 Chilworth Road  
Southampton  
Hampshire  
SO16 7JQ

THE WAY INTERNATIONAL (UK) LTD

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FOR THE YEAR ENDED 30 JUNE 2025

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## THE WAY INTERNATIONAL (UK) LTD

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 JUNE 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### OBJECTIVES AND ACTIVITIES

##### Objectives and aims

The Charitable company was incorporated on 28 June 1994 with the objectives to advance the Christian religion and, in particular to undertake Biblical research, teaching and fellowship ministry. The Charitable company makes significant use of volunteers in the course of undertaking its charitable and income generating activities.

During each financial period, the charitable company implements a yearly "Word Over the World" plan which directs specific yearly activities. During the 2024-2025 year, their plan included three major areas: Growing in God's Word, Moving God's Word, and Training Leadership. The plan includes studying monthly themes which correspond to the yearly study theme (Live Fearlessly!); supporting qualified individuals for the Advanced Class; and running Foundational, Intermediate, and other Advanced Studies classes in each branch to strengthen their disciples.

The members confirm that they have complied with the duty in Section 4 of the Charities Act 2006 to have due regard to the guidance on public benefit published by the Charity Commission.

##### Public benefit

The trustees confirm that they have referred to the Charity Commission's guidance on public benefit, and specifically the additional guidance for Charities for the advancement of religion, in deciding what activities the Charity should undertake, in line with its aims and objectives.

The Way International (UK) Limited promotes public benefit through promotion of the Christian religion and, in particular undertaking biblical research and teaching.

#### ACHIEVEMENTS AND PERFORMANCE

Major achievements and developments included training and leadership development of current and aspiring fellowship coordinators as we anticipate the growth of the work of the ministry in the UK. Volunteers participated in a Worldwide Conference for Home Fellowship Coordinators in April 2025. The UK participants gathered in Loughton, Essex for the three day conference and linked with other worldwide participants via video. The Conference included lectures and practical workshops to introduce and develop skills including, "What is The Way?"; "What is a Home Fellowship?"; Song Leading; and teaching and speaking workshops.

Regular Biblical research and teaching fellowships were conducted across the UK where participants studied "Live Fearlessly!" with a focus on Joshua 1:9.

The charity saw one individual who graduated from the Advanced Class in June 2025. In the period from July 2024 to June 2025, Biblical classes continued throughout the United Kingdom: including the first foundational class ran in Leeds in July 2024. Miss Victoria Bianchi travelled to Leeds to support this class and train new, qualified class coordinators.

A Countrywide Meeting was held in October 2024 in Stratford, London with participants from England, Wales, Scotland and the Republic of Ireland. The meeting was focused on the yearly theme "Live Fearlessly!" and celebrated the anniversary of The Way International and the start of a new ministry year.

Young Adults were organised to meet bimonthly for fellowship and teachings directed toward their season of life.

As full-time employee and Country Coordinator, Miss Victoria Bianchi travelled throughout England, and to Scotland and the Republic of Ireland to support classes, visit fellowships, promote the Christian religion and train leadership. The visits were profitable to identify areas for future growth and to support the local leadership with teachings and training on a variety of topics.

#### FINANCIAL REVIEW

##### Financial position

During the year the Charity raised income totalling £81,817 (2024: £93,383) and had Charitable expenditure totalling £98,851 (2024: £102,433). The unrestricted funds incurred a deficit of £17,034 (2024: £9,050 deficit).

##### Reserves policy

At the year end, unrestricted funds amounted to a surplus of £366,893 (2024: £383,927).

The long term policy of the Charity is to accumulate reserves to a sustainable level, sufficient to cover the charity's annual expenditure on meeting its objects. this position will be reviewed regularly, in light of the charity's circumstances and the level of its income security.

**THE WAY INTERNATIONAL (UK) LTD**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 30 JUNE 2025**

**FINANCIAL REVIEW**

**Going concern**

The trustees have assessed the charity's ability to continue as a going concern and conclude that there are no material uncertainties that cast significant doubt on the charity's ability to continue in operation for the foreseeable future.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The Way International (UK) Limited is a company limited by shares and is governed by its Memorandum and Articles of Association dated 28 June 1994. It is registered as a charity with the Charity Commission.

The Board of Trustees oversees the running of the charitable company and meets regularly to manage its affairs. The Board of Trustees has adopted a policy of risk management, covering both commercial and financial aspects of the charitable company. This policy will be reviewed and updated when appropriate, by the Board of Trustees. The Trustees have delegated the responsibility of the day to day management of the charity to Miss V D Bianchi.

The Holding company of The Way International (UK) Limited is The Way International, a charitable company formed in the USA. The Way International (UK) Limited promotes the charitable activities of the group in the UK.

**Recruitment and appointment of new trustees**

Potential new trustees are selected from those known to have the appropriate experience and qualifications. New trustees are provided with a copy of the Memorandum of Association and are fully informed of their legal obligations under charity and company law. Trustees are encouraged to attend appropriate external courses to enable them to carry out their role.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

02943269 (England and Wales)

**Registered Charity number**

1040198

**Registered office**

First Floor  
Chilworth Point  
1 Chilworth Road  
Southampton  
Hampshire  
SO16 7JQ

**Trustees**

Mr M Masampu  
Reverend V W Edwards  
Reverend S P Crommett  
Ms M A Lombardi (resigned 12.12.25)  
Reverend B R Makharita (appointed 12.12.25)

**Company Secretary**

Miss V Bianchi

**Independent Examiner**

Lisa Wilson FCA  
Rothmans LLP  
Chartered Accountants  
Chilworth Point  
1 Chilworth Road  
Southampton  
Hampshire  
SO16 7JQ

Approved by order of the board of trustees on 27/03/2026 and signed on its behalf by:

Signed by:



34FC442AE8B14A2

Reverend B R Makharita - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
THE WAY INTERNATIONAL (UK) LTD**

**Independent examiner's report to the trustees of The Way International (UK) Ltd ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2025.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Lisa Wilson FCA

Rothmans LLP  
Chartered Accountants  
Chilworth Point  
1 Chilworth Road  
Southampton  
Hampshire  
SO16 7JQ

Date: ..... 8 April 2026 .....

**THE WAY INTERNATIONAL (UK) LTD**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)**  
**FOR THE YEAR ENDED 30 JUNE 2025**

		2025 Unrestricted fund £	2024 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>	Notes		
Donations and legacies	3	75,211	81,084
Other trading activities	4	1,483	7,947
Investment income	5	5,123	4,352
<b>Total</b>		<u>81,817</u>	<u>93,383</u>
<b>EXPENDITURE ON</b>			
Raising funds	6	2,476	2,048
<b>Charitable activities</b>	7		
Conferences and meetings		6,344	3,147
Travel & subsistence		5,273	6,731
Bank charges		-	35
Foreign exchange differences		1,910	4,471
Accountancy		2,805	7,072
Independent examination		1,664	1,664
Office and professional costs		9,135	12,154
Relocation fees		1,670	-
Legal fees		8,273	5,131
Staff costs		58,791	58,790
Penalties & Interest		-	750
Depreciation		510	440
<b>Total</b>		<u>98,851</u>	<u>102,433</u>
<b>NET INCOME/(EXPENDITURE)</b>		(17,034)	(9,050)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		383,927	392,977
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>366,893</u></u>	<u><u>383,927</u></u>

The notes form part of these financial statements

THE WAY INTERNATIONAL (UK) LTD (REGISTERED NUMBER: 02943269)

BALANCE SHEET  
30 JUNE 2025

	Notes	2025 Unrestricted fund £	2024 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	13	1,290	1,801
<b>CURRENT ASSETS</b>			
Stocks	14	10,524	12,185
Debtors	15	5,577	2,112
Cash at bank		362,534	378,243
		<u>378,635</u>	<u>392,540</u>
<b>CREDITORS</b>			
Amounts falling due within one year	16	(13,032)	(10,414)
<b>NET CURRENT ASSETS</b>		<u>365,603</u>	<u>382,126</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		366,893	383,927
<b>NET ASSETS</b>		<u>366,893</u>	<u>383,927</u>
<b>FUNDS</b>	17		
Unrestricted funds		366,893	383,927
<b>TOTAL FUNDS</b>		<u>366,893</u>	<u>383,927</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2025.


The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 27/03/2026 and were signed on its behalf by:

Signed by:  
  
34FG442AEB814A2.....  
Reverend B R Makharita - Trustee

**THE WAY INTERNATIONAL (UK) LTD****NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2025****1. STATUTORY INFORMATION**

The Way International (UK) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number is 02943269, the registered charity number is 1040198 and its registered office address is 1st Floor, Chilworth Point, 1 Chilworth Road, Southampton, SO16 7JQ.

**2. ACCOUNTING POLICIES****BASIS OF PREPARING THE FINANCIAL STATEMENTS**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The functional and presentation currency is £ sterling.

**INCOMING RESOURCES**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**EXPENDITURE**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**CHARITABLE ACTIVITIES**

Direct charitable expenditure comprises services supplied and activities undertaken which are identifiable as wholly or mainly in support of the Charity's objectives to advance the Christian religion and, in particular to undertake Biblical research, teaching and fellowship ministry. These costs represent the Charity's sole charitable activity to advance the Christian religion.

**GOVERNANCE COSTS**

Governance costs comprise the costs which are directly attributable to the management of the Charity's assets, organisational procedures and the necessary legal procedures for compliance with statutory requirements.

**ALLOCATION AND APPORTIONMENT OF COSTS**

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs are allocated the one charitable activity.

**TANGIBLE FIXED ASSETS**

All fixed assets are initially recognised at cost and subsequently carried at cost less accumulated depreciation.

The cost of fixed assets initially recognised includes its purchase price and any cost that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in a manner intended by management.

Depreciation is provided at rates calculated to write off the costs less residual value of each asset over its expected useful life, as follows:

Computer Equipment	- 20% straight line
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The assets' residual values and useful lives are reviewed and adjusted, if appropriate, at the end of each reporting period. The effect of any change is accounted for prospectively.

Fixed assets are derecognised on disposal or when no future economic benefits are expected. On disposal, the difference between the net disposal proceeds and the carrying amount is recognised in the income statement.

**STOCKS**

Stocks are stated at the lower of cost and net realisable value, being the estimated selling price less costs to complete and sell. Cost is based on the cost of purchase on a first in, first out basis.



THE WAY INTERNATIONAL (UK) LTD

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2025

2. ACCOUNTING POLICIES - continued

STOCKS

At each balance sheet date, stocks are assessed for impairment. If stock is impaired, the carrying amount is reduced to its selling price less costs to complete and sell. The impairment loss is recognised immediately in the income statement.

TAXATION

The Way International (UK) Ltd is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable trust for UK income tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Part 10 Income Tax Act 2007 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes. The Charity's activities are exempt from VAT and accordingly irrecoverable VAT is charged to the Statement of Financial Activities when incurred and included within the expenditure category to which it relates or capitalised under tangible fixed assets if relating to capital expenditure.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

FOREIGN CURRENCIES

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

SIGNIFICANT JUDGEMENTS AND ESTIMATES

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported for assets and liabilities as at the balance sheet date, and the amounts reported for revenues and expenses during the year. However, the nature of estimation means that actual outcomes could differ from those estimates.

There have been no judgements and estimates which have had the significant effect on amounts recognised in the financial statements during the year

3. DONATIONS AND LEGACIES

	2025	2024
	£	£
Voluntary income	75,211	81,084

4. OTHER TRADING ACTIVITIES

	2025	2024
	£	£
Classes/Bookstore income	1,483	7,947

5. INVESTMENT INCOME

	2025	2024
	£	£
Deposit account interest	5,123	4,352

## THE WAY INTERNATIONAL (UK) LTD

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2025

## 6. RAISING FUNDS

## RAISING DONATIONS AND LEGACIES

	2025	2024
	£	£
Bookstore and educational material	815	5,357

## OTHER TRADING ACTIVITIES

	2025	2024
	£	£
Opening stock	12,185	8,876
Closing stock	(10,524)	(12,185)
	<u>1,661</u>	<u>(3,309)</u>
Aggregate amounts	<u>2,476</u>	<u>2,048</u>

## 7. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 8) £	Totals £
Conferences and meetings	6,344	-	6,344
Travel & subsistence	5,273	-	5,273
Foreign exchange differences	-	1,910	1,910
Accountancy	-	2,805	2,805
Independent examination	-	1,664	1,664
Office and professional costs	9,135	-	9,135
Relocation fees	-	1,670	1,670
Legal fees	-	8,273	8,273
Staff costs	58,791	-	58,791
Depreciation	-	510	510
	<u>79,543</u>	<u>16,832</u>	<u>96,375</u>

These costs represent the Charity's sole charitable activity to advance the Christian religion.

## 8. SUPPORT COSTS

	Management £	Finance £	Governance costs £	Totals £
Foreign exchange differences	-	1,910	-	1,910
Accountancy	-	-	2,805	2,805
Independent examination	-	-	1,664	1,664
Relocation fees	1,670	-	-	1,670
Legal fees	8,239	34	-	8,273
Depreciation	-	510	-	510
	<u>9,909</u>	<u>2,454</u>	<u>4,469</u>	<u>16,832</u>

## THE WAY INTERNATIONAL (UK) LTD

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2025**9. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation - owned assets	511	427
Independent examination fee	1,664	1,664
	<u>1,664</u>	<u>1,664</u>

**10. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 30 June 2025 nor for the year ended 30 June 2024.

**TRUSTEES' EXPENSES**

There were no trustees' expenses paid for the year ended 30 June 2025 nor for the year ended 30 June 2024.

**11. STAFF COSTS**

	2025	2024
	£	£
Wages and salaries	54,450	40,848
Social security costs	1,259	14,508
Other pension costs	3,082	3,434
	<u>58,791</u>	<u>58,790</u>

The average monthly number of employees during the year was as follows:

	2025	2024
Administrative staff	1	1
	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

**12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	81,084
Other trading activities	7,947
Investment income	4,352
<b>Total</b>	<u>93,383</u>
<b>EXPENDITURE ON</b>	
Raising funds	2,048
<b>Charitable activities</b>	
Conferences and meetings	3,147
Travel & subsistence	6,731
Bank charges	35
Foreign exchange differences	4,471
Accountancy	7,072
Independent examination	1,664
Office and professional costs	12,154
Legal fees	5,131
Staff costs	58,790
Penalties & Interest	750
Depreciation	440

## THE WAY INTERNATIONAL (UK) LTD

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2025

## 12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

Unrestricted  
fund  
£

Total

102,433

NET INCOME/(EXPENDITURE)

(9,050)

## RECONCILIATION OF FUNDS

Total funds brought forward

392,977

TOTAL FUNDS CARRIED FORWARD

383,927

## 13. TANGIBLE FIXED ASSETS

Computer  
equipment  
£

## COST

At 1 July 2024 and 30 June 2025

2,552

## DEPRECIATION

At 1 July 2024

751

Charge for year

511

At 30 June 2025

1,262

## NET BOOK VALUE

At 30 June 2025

1,290

At 30 June 2024

1,801

## 14. STOCKS

2025

2024

£

£

Stocks

10,524

12,185

## 15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2025

2024

£

£

Trade debtors

8

442

Other debtors

-

1,670

Prepayments

5,569

-

5,577

2,112

## THE WAY INTERNATIONAL (UK) LTD

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2025

## 16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade creditors	360	-
Social security and other taxes	3,077	4,524
Pension contribution	286	286
Other creditors	500	1,265
Accruals and deferred income	8,809	4,339
	<u>13,032</u>	<u>10,414</u>

At the balance sheet date unpaid pension contribution amounts to £286.19

## 17. MOVEMENT IN FUNDS

	At 1.7.24 £	Net movement in funds £	At 30.6.25 £
<b>Unrestricted funds</b>			
General fund	383,927	(17,034)	366,893
<b>TOTAL FUNDS</b>	<u>383,927</u>	<u>(17,034)</u>	<u>366,893</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	81,817	(98,851)	(17,034)
<b>TOTAL FUNDS</b>	<u>81,817</u>	<u>(98,851)</u>	<u>(17,034)</u>

## Comparatives for movement in funds

	At 1.7.23 £	Net movement in funds £	At 30.6.24 £
<b>Unrestricted funds</b>			
General fund	392,977	(9,050)	383,927
<b>TOTAL FUNDS</b>	<u>392,977</u>	<u>(9,050)</u>	<u>383,927</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	93,383	(102,433)	(9,050)
<b>TOTAL FUNDS</b>	<u>93,383</u>	<u>(102,433)</u>	<u>(9,050)</u>

THE WAY INTERNATIONAL (UK) LTD

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2025

18. RELATED PARTY DISCLOSURES

At the beginning of the year the balance owed to The Way International, a Charity formed in the USA, which is the Charity sole shareholder, was £1,265. During the year £11,650 was paid to The Way International and after withdrawing £10,885 an amount of £500 was owed to The Way International and is included within 'creditors, amounts falling due within one year'.

19. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is The Way International, a Charity formed in the USA, which is the Charity's sole shareholder.

20. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Class	Number	Nominal Value	2025	2024
Ordinary	1,000	£1	1,000	1,000

This amount is included within the general fund balance.