

**THE INGRAM TRUST**  
**(Registered Charity Number: 1040194)**

**TRUSTEES' ANNUAL REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 5 APRIL 2021**

**THE INGRAM TRUST**  
**TRUSTEES' ANNUAL REPORT AND FINANCIAL STATEMENTS**  
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**THE INGRAM TRUST**  
**TRUSTEES' ANNUAL REPORT**  
**FOR THE YEAR ENDED 5 APRIL 2021**

The trustees submit their report and independently examined financial statements of The Ingram Trust ("the trust" or "the charity") for the year ended 5 April 2021. These have been prepared in accordance with the accounting policies set out in Note 1 and comply with the charity's trust deed and applicable law.

**1. REFERENCE AND ADMINISTRATIVE DETAILS**

The Ingram Trust, registered charity number 1040194, is based and administered in the United Kingdom with a charity contact address of Eighth Floor, 6 New Street Square, London EC4A 3AQ. The email address of the charity is [theingramtrust@rawlinson-hunter.com](mailto:theingramtrust@rawlinson-hunter.com).

The names of the trustees who served during the year and continue to serve at the date of the report's approval are:

Christopher John Ingram (the Founder and Chairman)  
Janet Elizabeth Ingram  
Clare Mary Maurice (*re-appointed 27 September 2018*)  
Sally Jane Ingram (*re-appointed 23 January 2020*)  
Jonathan Devereux Ingram (*re-appointed 23 January 2020*)

**Accountants:**

Rawlinson & Hunter LLP, Chartered Accountants  
Eighth Floor, 6 New Street Square, New Fetter Lane, London EC4A 3AQ

**Investment Manager and Advisors:**

Schroders Investment Management (Luxembourg) SA  
5 rue Hohenhof, L-1736 Senningerberg, Luxembourg

Langham Hall UK LLP  
Aldwych House, 81 Aldwych, London WC2 4HN

Northern Trust International Fund Administration Services (Ireland) Limited  
George's Court, 54-62 Townsend Street, Dublin 2, Ireland

**Authorised Corporate Director of The HavenRock Fund:**

Carvetian Capital Management Limited  
Stuart House, St John's Street, Peterborough PE1 5DD

**Investment Managers of the HavenRock Fund:**

Goldman Sachs International  
Bordier & Cie (UK) PLC  
SandAire Limited

**Independent Examiner:**

Christopher Hawley FCA  
Rawlinson & Hunter LLP, Eighth Floor, 6 New Street Square, New Fetter Lane, London EC4A 3AQ

**Solicitors:**

Maurice Turnor Gardner LLP  
15<sup>th</sup> Floor, Milton House, Milton Street, London EC2Y 9BH

**THE INGRAM TRUST**  
**TRUSTEES' ANNUAL REPORT**  
**FOR THE YEAR ENDED 5 APRIL 2021 (continued)**

**2. STRUCTURE, GOVERNANCE AND MANAGEMENT**

The trust was established by a Declaration of Trust dated 3 August 1994 and is an unincorporated charitable trust governed by the proper law of England and Wales. The Founder is Christopher John Ingram.

The entire resources of the charity have been unrestricted throughout the year and the trustees have complete discretion for their use.

The management of the charity is conducted solely by the trustees.

The trustees' investment powers are unrestricted.

The power of appointing new or additional trustees rests in Christopher John Ingram during his lifetime. Acting trustees shall retire and seek re-appointment every 6 years except for the Founder and his wife (Christopher and Janet Ingram).

**Induction and Training**

Should new trustees be appointed a formal induction process would be carried out. Other trustee training is undertaken as and when appropriate. All trustees are kept informed at meetings of their duties and obligations under the law in addition to their proper conduct.

**Trustees' Responsibilities Statement**

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare the financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP (FRS102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**THE INGRAM TRUST**  
**TRUSTEES' ANNUAL REPORT**  
**FOR THE YEAR ENDED 5 APRIL 2021 (continued)**

**STRUCTURE, GOVERNANCE AND MANAGEMENT (continued)**

**Disclosure of information to the Independent Examiner**

In so far as the trustees are aware:

- there is no relevant examination information of which the charity's independent examiner is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant examination information and to establish that the independent examiner is aware of that information.

**Internal Controls**

The trustees are responsible for maintaining an adequate system of internal controls and keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts Report) Regulations 2008 and SORP (FRS 102).

The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps towards the prevention and detection of fraud.

The system of internal controls is designed to provide reasonable, but not absolute, assurance against material misstatement or loss.

**3. OBJECTIVES AND ACTIVITIES FOR THE PUBLIC BENEFIT**

The charity's objectives and principal activities are to extend donations to any qualified charities of any purpose, body organisation or object in any part of the world which under the law of England and Wales shall be recognised as exclusively charitable.

**Grant Making Policy**

The trust deed states that the trustees shall at their discretion pay or apply the income of the fund to or for the benefit of any one or more qualifying charity. The trustees may have regard to and shall, if possible, follow the wishes of the Founder as expressed to them from time to time in writing but so that no legal obligation is put upon the trustees.

The trustees' agreed grant making policies are as follows:

- To support specific projects which can include identifiable costs for special services or projects provided by the charity or equipment that is required.
- Generally, beneficiaries will be major national and international charities together with some local ones in the county of Surrey.
- The majority of grants will be committed for periods of 3 - 4 years at a time. This allows the trust to better assess grant applications, maximise the impact it can make on the charities it supports and to more effectively monitor project progress.
- Charities specialising in overseas aid are not considered except those dedicated to encouraging self-help and providing more permanent solutions to problems. No animal charities are considered except those concerned with wildlife conservation.
- Applications by individuals will not be considered as only registered charities can qualify for a grant.

**THE INGRAM TRUST**  
**TRUSTEES' ANNUAL REPORT**  
**FOR THE YEAR ENDED 5 APRIL 2021 (continued)**

**OBJECTIVES AND ACTIVITIES FOR THE PUBLIC BENEFIT (continued)**

**Statement of Public Benefit**

The trustees are aware of the Charity Commission guidance on Public Benefit and confirm that they have complied with the duty in Section 4 of the Charities Act 2011 to have due regard to it. They consider the information which follows in this annual report, about the trust's aims, activities and achievements in the areas of interest that the trust supports, demonstrates the benefit to its beneficiaries and through them to the public that arise from those activities.

**4. ACHIEVEMENTS AND PERFORMANCE**

The trustees consider grant applications from new charities that they believe demonstrate concrete evidence of delivering public benefit and they review project progress and impact reports from existing grant recipients.

**Charitable Activities**

Charitable activities include grant commitments in the year of £741,382 (2020 - £686,290) and governance costs of £23,148 (2020 - £24,591). All grants made are in line with the trustees' grant making policy as prescribed under Section 3 of this report "Objects and Activities for the Public Benefit". A full list of the grants made during the year ended 5 April 2021 is shown in Note 3 to the financial statements. The accounting treatment in respect of grants is in line with that set out in Section 7 of the SORP (FRS 102).

During the year the charity awarded the following grants:

**Age UK – Dementia Project**

A single unrestricted donation of £25,000 was made by the trustees towards vital support of their core work during the COVID-19 pandemic.

**British Exploring Society**

A donation of £10,000 was made by the trustees towards their Wildestan programme which was developed in response to COVID-19, to ensure that young people continue to have access to fun, weekly online wilderness expedition sessions.

**Countryside Learning**

The trustees agreed a new commitment of £90,000 over 3 years (£30,000 p.a.) in continued support of the Countrywide Classroom project

**Marie Curie Cancer Care**

The trustees committed £60,000 over 3 years (£20,000 p.a.) in support of their Care & Homelessness Coordinator roles in Liverpool and Cardiff.

**Macmillan Cancer Support**

The trustees committed £80,000 over 4 years (£20,000 p.a.) in continued support of the core work in Surrey providing support to cancer sufferers.

**Queen Elizabeth Foundation**

The trustees committed £75,000 over 3 years (£25,000 p.a.) in continued support of the Neuro Rehabilitation Service unit in Leatherhead, where further funding was required to provide the centre with essential equipment and meet staff costs for specially developed programmes.

**Scope**

The trustees agreed to commit £60,000 over 3 years (£20,000 p.a.) in support of Scope's disability equality work in England and Wales, specifically towards the Navigate parent mentoring service.

**THE INGRAM TRUST**  
**TRUSTEES' ANNUAL REPORT**  
**FOR THE YEAR ENDED 5 APRIL 2021 (continued)**

**ACHIEVEMENTS AND PERFORMANCE (continued)**

**Shelter**

The trustees agreed to commit £105,000 over 3 years (£35,000 p.a.) in continued support of the Digital Advice Project, specifically towards an emergency telephone Helpline.

**South East Cancer Help Centre**

The trustees committed £30,000 over 3 years (£10,000 p.a.) in continued support of the core services offering support to those affected by cancer.

**Woodland Trust**

A single donation of £20,000 was made by the trustees towards the Tree Pack Initiative; an opportunity for schools and community groups to plant a variety different types of saplings throughout Surrey, and help create a landscape better to respond to the climate crisis.

**WWF (UK)**

The trustees agreed a commitment of £180,000 over 3 years (£60,000 p.a.) in support of the Amazonia Viva campaign; with a goal of supporting Indigenous peoples, and the lands they protect, from the most profound threats the Amazon has experienced in decades.

**3 Pillars Project**

A single donation of £10,000 was made by the trustees to fund services aiming to improve the lives of young people at risk of committing crime, by providing them with effective support and mentoring to secure positive futures across London and the South East.

**5. FINANCIAL REVIEW**

**Incoming Resources & Resources Expended**

Incoming resources totalled £153,436 representing a decrease from £227,835 in 2020. This income was entirely received from the trust's investment portfolio and interest from cash deposits.

Investment income is shown gross of investment management costs and tax credits. Charity SORP (FRS 102) prescribes that investment management costs, when incurred, are separately accounted for under resources expended and more specifically under costs of raising funds.

The trustees have noted that the Income Fund within the Statement of Financial Activities had fallen into a deficit position. This was due to grants during the year exceeding the amount of income received. The trustees have agreed that any deficit position will be corrected through transfers from the Capital Fund to the Income Fund.

**THE INGRAM TRUST**  
**TRUSTEES' ANNUAL REPORT**  
**FOR THE YEAR ENDED 5 APRIL 2021 (continued)**

**FINANCIAL REVIEW (continued)**

**Incoming Resources & Resources Expended (continued)**

Charitable expenditure during the year was £764,530 (2020: £710,881) against total income of £153,436 resulting a deficit of £611,094 (2020: deficit of £483,046)

**Investments**

The assets of the charity consist principally of investments and cash and these are collectively recorded on the Balance Sheet and supporting notes at their market value on that date. Any increase or decrease over cost on the restatement of these values is recorded in the Statement of Financial Activities.

The majority of the assets of the trust are held within the HavenRock Fund ("the Fund") an open ended investment company. The investment managers of the Fund, Goldman Sachs International, Bordier & Cie (UK) Limited and SandAire Limited are overseen by Carvetian Capital Management, the Authorised Corporate Director of the Fund. Carvetian Capital Management monitors the investments to ensure they are in line with the restrictions of the Fund.

Carvetian Capital Management meets regularly with the investment managers of HavenRock and provides regular reports to the trustees.

The investment market value at 5 April 2021 was £11,374,287 - an appreciation of £2,322,191 from the prior year (2020: market value £9,322,426, depreciation of £774,809).

**Fundraising**

The trustees have referred to the Code of Fundraising Practice ("the Code") which was developed during the year by the fundraising community through the work of the Institute of Fundraising and Public Fundraising Association, and the Guidance on Charities and Fundraising issued by the Charity Commission ("CC20") and the Charities (Protection and Social Investment) Act 2016 ("the Act"). They confirm that the Code, CC20 and the Act have no impact on the charity as it does not engage in any public fundraising activities.

**Reserves Policy**

The trust's 21 year accumulation policy expired on 3 August 2015. Until this date it had been the trustee's policy to hold income generated from the investments in the Income Fund and any undistributed income at the year-end was earmarked for direct charitable expenditure in future years.

The investment objectives of the charity remain unchanged and are to preserve capital in real terms and provide sufficient income to meet the trustees' requirements and any undistributed income will continue to be carried forward in the Income Fund to be distributed at a future date.

There were no free reserves at the year-end.

The Covid-19 pandemic has created significant operational pressures on the charity. Having considered the contingency plans in place, the support to businesses announced by the UK Government and having reviewed updated cashflow forecasts, the trustees consider the adoption of the going concern basis in preparing these financial statements continues to be appropriate.



**THE INGRAM TRUST**  
**TRUSTEES' ANNUAL REPORT**  
**FOR THE YEAR ENDED 5 APRIL 2021 (continued)**

**FINANCIAL REVIEW (continued)**

**Risk Management**

A risk assessment has been undertaken which comprises:

- an annual review of the risks the charity may face;
- the establishment of systems and procedures to mitigate those risks; and
- the implementation of procedures designed to minimise any potential impact on the charity should those risks materialise.

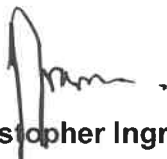
This continuing process will identify risk areas to which the trust is vulnerable and highlight any necessary safeguards that will need to be put in place. No major risks were identified at the date of these financial statements.

The trustees have signed fit and proper declarations in line with HMRC guidance.

**6. PLANS FOR THE FUTURE PERIODS**

The trustees do not currently propose to deviate from the current objectives and activities of the trust as detailed in Section 3 of this report.

Approved by the trustees  
and signed on their behalf by:



**Christopher Ingram (Chairman)**

Date: 28/09/2021

**THE INGRAM TRUST****REPORT OF THE INDEPENDENT EXAMINER TO THE TRUSTEES**

I report to the charity trustees on my examination of the accounts of The Ingram Trust for the year ended 5 April 2021 which comprise the Statement of Financial Activities, Balance Sheet and the related notes.

**Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent Examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....  
Christopher Hawley FCA  
Chartered Accountant and Independent Examiner  
Rawlinson & Hunter LLP  
Eighth Floor  
6 New Street Square  
New Fetter Lane  
London  
EC4A 3AQ

..... 12/11/2021  
Date

**THE INGRAM TRUST**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 5 APRIL 2021**

	Page	Unrestricted Funds Income Fund £	Funds Capital Fund £	Total Funds 2021 £	2020 £
<b>Income from:</b>					
Investments (note 2)	14	153,436	-	153,436	227,835
<b>Total income</b>		<u>153,436</u>	<u>-</u>	<u>153,436</u>	<u>227,835</u>
<b>Expenditure on:</b>					
Charitable activities (note 3)	15	764,530	-	764,530	710,881
<b>Total expenditure</b>		<u>764,530</u>	<u>-</u>	<u>764,530</u>	<u>710,881</u>
<b>Net gains/(losses) on investments</b> (note 4)	15	-	2,322,191	2,322,191	(774,809)
<b>Net income/(expenditure)</b>		(611,094)	2,322,191	1,711,097	(1,257,855)
<b>Transfers between funds</b>		611,094	(611,094)	-	-
<b>Net movement in funds</b>		<u>-</u>	<u>1,711,097</u>	<u>1,711,097</u>	<u>(1,257,855)</u>
<b>Reconciliation of funds:</b>					
Total funds brought forward at 6 April 2020		-	9,330,445	9,330,445	10,588,300
<b>Total funds carried forward at 5 April 2021</b>	10	<u>£ -</u>	<u>£11,041,542</u>	<u>£11,041,542</u>	<u>£ 9,330,445</u>

There are no recognised gains or losses other than those included in the statement of financial activities.

All incoming resources and resources expended derive from continuing activities.

## THE INGRAM TRUST

## BALANCE SHEET


AT 5 APRIL 2021

	Page	£	2021	£	£	2020	£
<b>Fixed assets:</b>							
Investments (note 4)	15			11,374,287			9,322,426
<b>Current assets:</b>							
Cash at bank (note 8)	17		338,555			624,979	
<b>Liabilities:</b>							
Creditors: amounts falling due within one year (note 5)	16		(439,118)			(416,160)	
<b>Net current assets</b>				(100,563)			208,819
<b>Total assets less current liabilities</b>				11,273,724			9,531,245
Creditors: amounts falling due after more than one year (note 6)	16			(232,182)			(200,800)
<b>Total net assets</b>				<u>£ 11,041,542</u>			<u>£ 9,330,445</u>
<b>The funds of the charity:</b>							
Unrestricted funds	9			<u>£ 11,041,542</u>			<u>£ 9,330,445</u>

Approved by the trustees and signed on their behalf by:

  
Trustee

28/09/2021  
date

  
Trustee

28/09/2021  
date

**THE INGRAM TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 5 APRIL 2021**

**1. ACCOUNTING POLICIES**

The Ingram Trust (“the trust” or “the charity”), registered charity number 1040194, is based and administered in the United Kingdom. The registered address is Eighth Floor, 6 New Street Square, London EC4A 3AQ. The nature of the charity’s operations and principal activities are set out in the Trustees’ Annual Report.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (“Charities SORP FRS 102”), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The trust constitutes a public benefit entity as defined by Charities SORP FRS 102.

The Trustees have applied the provisions in FRS102 Update Bulletin 1 and accordingly has not included a cash flow statement on this basis.

In applying the financial reporting framework, the trustees have made a number of subjective judgements, for example in respect of significant accounting estimates. Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The nature of the estimation means the actual outcomes could differ from those estimates. Any significant estimates and judgements affecting these financial statements are detailed within the relevant accounting policy below.

**Status of Funds**

The entire resources of the funds are unrestricted and the trustees have complete discretion for their use in pursuance of the charity’s objectives.

**Fixed asset investments**

Investments are included at closing mid-market value (excluding any accrued interest). Realised gains and losses on investments are recognised as they arise and any gain or loss on revaluation is taken to the Statement of Financial Activities. The determination of any gains and losses is calculated by reference to the value of such assets at the beginning of the accounting period.

**Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are recognised at transaction value, except where settlement is delayed, in which case the transaction is recognised at the present value of the settlement amount.

**THE INGRAM TRUST****NOTES TO THE FINANCIAL STATEMENTS****FOR THE YEAR ENDED 5 APRIL 2021 (continued)****ACCOUNTING POLICIES (continued)****Incoming resources**

Investment income is derived from dividends and interest receivable from investments and is accounted for in the period in which the trust is entitled to receipt. Interest from income bearing deposit accounts is recorded as and when received only.

**Resources expended**

Expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation to pay for expenditure.

Direct charitable expenditure comprises grants and donations made during the year together with the recognition of certain commitments made by the trustees. Governance costs are included within charitable expenditure. These costs relate to the general running of the trust as opposed to the management functions inherent to generating funds. Such costs can include external audit, legal advice and costs associated with constitutional and statutory requirements.

**Creditors payable within one year**

Creditors with no stated interest rate and payable within one year are recorded at transaction price. Any losses arising from impairment are recognised as expenditure.

**Creditors payable in more than one year**

Creditors which fall due for payment greater than one year after the year end are recorded at a net present value with an applicable discount. Any income or expense arising as a result of the discount is recorded through the classification of expenditure to which the original expense was incurred.

**Cash and cash equivalents**

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

**Provisions**

Provisions are recognised when the charity has an obligation at the Balance Sheet date as a result of a past event, it is probable that an outflow of economic benefit will be required in settlement and the amount can be reliably estimated.

Grants payable (note 7) are recognised at present value, where settlement is due over more than one year at the Balance Sheet date and there are no unfulfilled conditions under the control of the trust that would permit the trust to avoid making the future payment(s), and settlement is probable and the effect of discounting is material. The discount rate used 3% and is regarded by the trustees as providing the most current available estimate of the cost of money reflecting the time value of money to the trust.

**THE INGRAM TRUST****NOTES TO THE FINANCIAL STATEMENTS****FOR THE YEAR ENDED 5 APRIL 2021 (continued)****ACCOUNTING POLICIES (continued)****Taxation**

The charity is not subject to any taxes on its charitable activities. Irrecoverable VAT is charged to the Statement of Financial Activities ("SOFA") when the expenditure to which it relates is incurred and allocated.

**Going Concern**

The Covid-19 pandemic has created significant operational pressures on all charities. The trust is in the position of having significant assets with expenditure requirements that are within control of the trustees. The pandemic has therefore not had a negative impact on the financial sustainability of the charity and the trustees consider the adoption of the going concern basis in preparing these financial statements continues to be appropriate.

**Judgements and key sources of estimated uncertainty**

In preparing these financial statements, the trustees have to make judgements on how to apply the charity's accounting policies and make estimates about the future. The critical judgements that have been made in arriving at the amounts recognised in the financial statements and the key areas of estimation uncertainty that have a significant risk of causing a material adjustment to the carrying value of assets and liabilities in the next financial year, are discussed below:

- Listed investment valuations - The charity holds listed investments whose valuations are largely expected to be in line with the relevant stock prices listed on the London Stock Exchange.
- Liabilities falling due after more than 1 year - The trustees have assumed an applicable discount rate (interest rate) of 3% per annum at 5 April 2021 to discount the future cash flows relating to grants payable to the present value.

## THE INGRAM TRUST

## NOTES TO THE FINANCIAL STATEMENTS

## FOR THE YEAR ENDED 5 APRIL 2021 (continued)

	Page	2021 £	2020 £
<b>2. INVESTMENT INCOME</b>			
UK income from quoted securities		153,345	180,219
Overseas income from quoted securities		-	43,781
		<hr/>	<hr/>
		153,345	224,000
Bank deposit interest		91	3,835
		<hr/>	<hr/>
	9	£ 153,436	£ 227,835
		<hr/>	<hr/>
<b>3. CHARITABLE ACTIVITIES</b>			
<b>Grants</b> - the following grants were paid during the year:			
WWF (UK)		60,000	60,000
The Royal National Theatre		50,000	50,000
NSPCC		38,000	38,000
Almeida Theatre Company Limited		35,000	35,000
Shelter		35,000	30,000
Countryside Learning		30,000	20,000
Age UK		25,000	25,000
Maggie's		25,000	25,000
Shooting Star Children's Hospices		25,000	25,000
Queen Elizabeth Foundation for Disabled People		25,000	35,000
Alzheimer's Society		20,000	20,000
CALM		20,000	20,000
Scope		20,000	-
SeeAbility		20,000	20,000
St Mungo's		20,000	20,000
The Duke of Edinburgh Award		20,000	20,000
Marie Curie Cancer Care		20,000	-
Macmillan Cancer Support		20,000	15,000
Woodland Trust		20,000	-
Disability Challengers		15,000	15,000
Outward Bound Trust		15,000	15,000
Pimlico Opera		15,000	15,000
St Giles Trust		15,000	15,000
Surrey Care Trust		15,000	15,000
Rainbow Trust Children's Charity		15,000	15,000
3 Pillars Project		10,000	-
British Exploring Society		10,000	-
Crime Stoppers		10,000	10,000
LEPRA		10,000	10,000
Multiple System Atrophy Trust (MSA Trust)		10,000	10,000
Princess Alice Hospice		10,000	10,000
South East Cancer Help Centre		10,000	10,000
Cherry Trees		5,000	5,000
WWF (UK) – Jaguar Collaring Mission		-	25,000
		<hr/>	<hr/>
Total grants paid during the year		693,000	628,000
		<hr/>	<hr/>



## THE INGRAM TRUST

## NOTES TO THE FINANCIAL STATEMENTS

## FOR THE YEAR ENDED 5 APRIL 2021 (continued)

	Page	2021 £	2020 £
<b>CHARITABLE ACTIVITIES (continued)</b>			
Total grants paid (from previous page)	14	693,000	628,000
Provision for commitments brought forward (note 7)	17	(608,800)	(550,510)
Provision for commitments carried forward (note 7)	17	657,182	608,800
<b>Total grants</b>		<u>741,382</u>	<u>686,290</u>
<b>Governance costs</b>			
Accountancy and administration fees		21,270	21,702
Independent examiner's fees		1,800	1,800
Legal Entity Identifier fee		78	-
Administration and investment monitoring fees		-	825
Legal fees		-	264
<b>Total governance costs</b>		<u>23,148</u>	<u>24,591</u>
<b>Total charitable activities</b>	9	<u>£ 764,530</u>	<u>£ 710,881</u>
There are no employees other than the trustees, all of whom are unpaid.			
<b>4. FIXED ASSET INVESTMENTS</b>			
At Market Value:			
Quoted investments within the United Kingdom		10,416,685	8,453,343
Quoted investments outside the United Kingdom		957,602	869,083
<b>Total investments under management</b>	10	<u>£ 11,374,287</u>	<u>£ 9,322,426</u>
Net realised investment gain		41,605	25,032
Net unrealised investment gain/(loss)		2,280,586	(799,841)
<b>Net gain/(loss) on investments</b>	9	<u>£ 2,322,191</u>	<u>£ (774,809)</u>
<b>Market value at 6 April 2020</b>		9,322,426	10,560,124
Disposals at carrying value		(270,330)	(462,889)
Net realised investment gain on sales		41,605	25,032
Net unrealised investment (loss)/gain on revaluation		2,280,586	(799,841)
<b>Market Value at 5 April 2021</b>	10	<u>£ 11,374,287</u>	<u>£ 9,322,426</u>
<b>Historical Cost at 5 April 2021</b>		<u>£ 8,632,363</u>	<u>£ 8,676,659</u>
<b>Value of investment holdings</b>			
HavenRock Fund		10,401,910	8,430,876
Schroder Private Equity Fund of Funds IV		938,314	849,224
Schroder Real Estate Fund - Continental Europe Fund 1		19,288	19,859
Melford Special Situations Fund		14,775	22,467

## THE INGRAM TRUST

## NOTES TO THE FINANCIAL STATEMENTS

## FOR THE YEAR ENDED 5 APRIL 2021 (continued)

	Page	2021 £	2020 £
<b>5. CREDITORS - amounts falling due within one year</b>			
Grants payable (note 7)	16	425,000	408,000
Accountancy fees		12,240	6,360
Independent examiner's fees		1,800	1,800
Investment management fees		78	-
	10	<u>£ 439,118</u>	<u>£ 416,160</u>
<b>6. CREDITORS - amounts falling due after more than one year</b>			
Grants payable (note 7)	17	<u>£ 232,182</u>	<u>£ 200,800</u>
<b>7. GRANTS PAYABLE</b>			
At 5 April 2021, the following grants were committed to be paid in subsequent years			
<b>Payable within one year</b> (note 5)			
WWF (UK)		60,000	-
The Royal National Theatre		50,000	50,000
Shelter		35,000	-
Countryside Learning		30,000	-
Maggie's		25,000	25,000
Queen Elizabeth Foundation for Disabled People		25,000	-
CALM		20,000	20,000
Macmillan Cancer Support		20,000	-
Marie Curie Cancer Care		20,000	-
Scope		20,000	-
SeeAbility		20,000	20,000
St Giles Trust		15,000	15,000
Surrey Care Trust		15,000	15,000
Rainbow Trust Children's Charity		15,000	15,000
Crime Stoppers		10,000	10,000
LEPRA		10,000	10,000
Multiple System Atrophy Trust (MSA Trust)		10,000	10,000
Princess Alice Hospice		10,000	10,000
South East Cancer Help Centre		10,000	-
Cherry Trees		5,000	5,000
NSPCC		-	38,000
Almeida Theatre Company Limited		-	35,000
Shooting Star Children's Hospices		-	25,000
Alzheimer's Society		-	20,000
The Duke of Edinburgh Award		-	20,000
St Mungo's		-	20,000
Disability Challengers		-	15,000
Outward Bound Trust		-	15,000
Pimlico Opera		-	15,000
Total grants payable within one year	16	<u>425,000</u>	<u>408,000</u>

## THE INGRAM TRUST

## NOTES TO THE FINANCIAL STATEMENTS

## FOR THE YEAR ENDED 5 APRIL 2021 (continued)

	Page	2021 £	2020 £
<b>GRANTS PAYABLE (continued)</b>			
<b>Payable after more than one year (note 6)</b>			
WWF (UK)		60,000	-
Macmillan Cancer Support		40,000	-
Shelter		35,000	-
Countryside Learning		30,000	-
Queen Elizabeth Foundation for Disabled People		25,000	-
Marie Curie Cancer Care		20,000	-
Scope		20,000	-
South East Cancer Help Centre		10,000	-
The Royal National Theatre		-	50,000
Maggie's		-	25,000
CALM		-	20,000
SeeAbility		-	20,000
St Giles Trust		-	15,000
Surrey Care Trust		-	15,000
Rainbow Trust Children's Charity		-	15,000
Crime Stoppers		-	10,000
LEPRA		-	10,000
Multiple System Atrophy Trust (MSA Trust)		-	10,000
Princess Alice Hospice		-	10,000
Cherry Trees		-	5,000
Finance income arising on discount of long term grant commitments		(7,818)	(4,200)
Total grants payable in more than one year	16	232,182	200,800
Total grants payable at 5 April 2021	15	£ 657,182	£ 608,800
<b>8. CASH AT BANK</b>			
Coutts & Co		338,555	624,979
Total cash at bank	10	£ 338,555	£ 624,979

**9. ULTIMATE CONTROLLING PARTY**

The ultimate controlling party are the trustees of the Ingram Trust.

**10. RELATED PARTY TRANSACTIONS**

There were no related party transactions during the year to 5 April 2021.

In the previous year an amount of £264 was paid for legal services on an arm's length basis to Maurice Turnor Gardner LLP, a law firm in which one of the trustees, Claire Maurice is a partner.

Additionally £25,000 was donated to WWF (UK) towards it's Amazon conservation programme in support of a field expedition to track and collar Jaguars in Brazil and on which a trustee, Jonathan Ingram, participated. The donation covered Mr Ingram's internal flights and transfers on the mission costing £290. He received no other material benefit from the donation.