

KOREAN RESIDENT SOCIETY IN UNITED KINGDOM

England & Wales · Charity number 1040160

Details

Status Registered

Legal form Other

Registered 1994-08-12

Register [View on the Charity Commission register](#)

Contact

Address 108-110 Coombe Lane
Raynes Park
London
SW20 0AY

Phone 07766233300

Email KRSUK35@GMAIL.COM

Website www.krsuk.info

Activities

Objects: PROVIDE RELIEF TO POVERTY, SICKNESS AND DISTRESS. THE ADVANCEMENT OF EDUCATION.

Activities: The relief of Poverty, of the aged, and of disabled people (amongst persons of Korean origin resident in the U.K.), The advancement of education for the benefit of the public, To promote good race relations between different races by encouraging equality of opportunity between persons of different racial groups, and seeking to eliminate discrimination on the grounds of race.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Human Resources, Provides Services, Provides Advocacy/advice/information, Other Charitable Activities
- **What:** General Charitable Purposes, Education/training, The Prevention Or Relief Of Poverty, Arts/culture/heritage/science, Amateur Sport, Human Rights/religious Or Racial Harmony/equality Or Diversity
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£21,562	£24,537	-	-
2023-12-31	£52,348	£58,158	-	-
2022-12-31	£32,992	£30,249	-	-
2021-12-31	£54,587	£48,298	-	-
2020-12-31	£54,331	£53,821	-	-

Trustees

Name	Role	Appointed
YOUNG JU SONG	Chair	2024-01-01

KOREAN RESIDENT SOCIETY IN UNITED KINGDOM

England & Wales - Charity number 1040160

Accounts

REGISTERED CHARITY NUMBER: 1040160

**Report of the Trustees and
Unaudited Annual Accounts for The Year Ended 31 December 2023
for
KOREAN RESIDENT SOCIETY IN UNITED KINGDOM**



FURUICHOI & CO
CHARTERED ACCOUNTANTS
69 Station Road, Hampton, Greater London TW12 2BT
www.furuichoi.com

KOREAN RESIDENT SOCIETY IN UNITED KINGDOM

Contents of the Financial Statements
for the Year Ended 31 December 2023

	Pages
Report of the Trustees	1
Independent Examiner's Report	2
Notes to the Financial Statements	3 - 4
Detailed Statement of Financial Activities	5

KOREAN RESIDENT SOCIETY IN UNITED KINGDOM

Report of the Trustees
for the Year Ended 31 December 2023

The trustees have presented the report and accounts for the year ended 31 December 2023.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity Number

1040160

Principal address

108-110 Coombe Lane
Raynes Park
London SW20 0AY

Trustees

Mrs Sook Hee KIM (Chair)
Mr Seungone YI
Mrs Mi Sun KIM

Independent examiner

FURUICHOI & CO
Chartered Accountants
69 Station Road, Hampton, Greater London TW12 2BT

GOVERNANCE AND OBJECTIVES

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated Charity.

Principal activities

The relief of poverty, of the aged, and of disabled people (amongst persons of Korean origin resident in the UK), the advancement of education for the benefit of the public, to promote good good race relations between different races by encouraging equality of opportunity between persons of different racial groups, and seeking to eliminate discrimination on the grounds of race.

Approved by order of the board of trustees on 08 January 2024 and signed on its behalf by:



Chair Trustee

**Independent Examiner's Report to the Trustees of
KOREAN RESIDENT SOCIETY IN UNITED KINGDOM**

I report on the accounts for the year ended 31 December 2023 set out on pages 3 - 5.

Respective responsibilities of trustees and examiner

The charities trustees are responsible for the preparation of accounts. The charities trustees consider if an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is required.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act
- to follow the procedure laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have to come to my attention

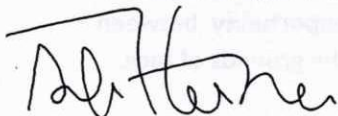
Basis of independent examiners report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures under taken do not provide all evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out to the statements below.

Independent examiners statement

In connection with my examination, no matter has come to my attention:

- (1) which gives the reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or
- (2) to which in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



FURUICHOI & CO
Chartered Accountants
69 Station Road, Hampton, Greater London TW12 2BT

08 January 2024

KOREAN RESIDENT SOCIETY IN UNITED KINGDOM

Notes to the Financial Statements **for the Year Ended 31 December 2023**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Charities Act 2011.

Incoming resources

All incoming resources are included on Statement of Financial Activities when the charity is legally entitled to the income and amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with charitable objectives at the discretion of the trustees

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. Investment Income

	2023	2022
	£	£
Deposit account interest	-	-

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2023.

KOREAN RESIDENT SOCIETY IN UNITED KINGDOM

Notes to the Financial Statements - continued for the Year Ended 31 December 2023

4. STAFF COSTS

	2023	2022
	£	£
Wages and salaries	<u>-</u>	<u>4,650</u>

The average monthly number of employees during the year was as follows:

	2023	2022
Trustees	3	5
Employee	<u>0</u>	<u>1</u>
	<u>3</u>	<u>6</u>

No employees received emoluments in excess of £60,000.

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Other debtors	<u>-</u>	<u>-</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Accrual	-	600
	<u>-</u>	<u>600</u>

7. MOVEMENT IN FUNDS

	At 01.01.23	Net movement in funds	At 31.12.23
	£	£	£
Unrestricted funds			
General fund	39,281	22,099	61,380
TOTAL FUNDS	<u>39,281</u>	<u>22,099</u>	<u>61,380</u>

KOREAN RESIDENT SOCIETY IN UNITED KINGDOM

Detailed Statement of Financial Activities
for the Year Ended 31 December 2023

INCOMING RESOURCES

	2023	2022
	£	£
Voluntary Income		
Donations	52,348	32,992
Other Income		
Balance b/f	9,032	6,289
Total incoming resources	61,380	39,281

RESOURCES EXPENDED

Costs of generating voluntary income

Advertising	2,926	2,410
Donations	3,880	1,982
Meetings	3,736	1,423
Events	28,557	18,620
Bank Charges	78	17
Postage	76	21
Light and Heat	8,100	0
Management	0	4,298
Repairs & Maintenance	6,832	0
Stationery	268	67
Temporary Labours	0	500
Travelling	1,109	827
Consultancy	840	0
Website Maintenance	537	84
Sundry	19	0
	56,958	30,249

Charitable activities

Wages	0	0
-------	---	---

Governance costs

Accountancy	1,200	0
-------------	-------	---

Support costs

Management

Rent Payable	0	0
Sundry	0	0

Total resources expended

	58,158	30,249
--	---------------	---------------

Net Income

	3,222	9,032
--	--------------	--------------

KOREAN RESIDENT SOCIETY IN UNITED KINGDOM

England & Wales - Charity number 1040160

Accounts

REGISTERED CHARITY NUMBER: 1040160

**Report of the Trustees and
Unaudited Annual Accounts for The Year Ended 31 December 2022
for
KOREAN RESIDENT SOCIETY IN UNITED KINGDOM**



FURUICHOI & CO
CHARTERED ACCOUNTANTS
69 Station Road, Hampton, Greater London TW12 2BT
www.furuichoi.com

KOREAN RESIDENT SOCIETY IN UNITED KINGDOM

Contents of the Financial Statements
for the Year Ended 31 December 2022

	Pages
Report of the Trustees	1
Independent Examiner's Report	2
Notes to the Financial Statements	3 - 4
Detailed Statement of Financial Activities	5

KOREAN RESIDENT SOCIETY IN UNITED KINGDOM

Report of the Trustees
for the Year Ended 31 December 2022

The trustees have presented the report and accounts for the year ended 31 December 2022.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity Number

1040160

Principal address

108-110 Coombe Lane
Raynes Park
London SW20 0AY

Trustees

Mrs Sook Hee KIM (Chair)
Mr Sang Min KIM
Mrs Eunja PARK
Mrs Ok Kyung HUH
Mrs Mi Sun KIM

Independent examiner

FURUICHOI & CO
Chartered Accountants
69 Station Road, Hampton, Greater London TW12 2BT

GOVERNANCE AND OBJECTIVES

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated Charity.

Principal activities

The relief of poverty, of the aged, and of disabled people (amongst persons of Korean origin resident in the UK), the advancement of education for the benefit of the public, to promote good race relations between different races by encouraging equality of opportunity between persons of different racial groups, and seeking to eliminate discrimination on the grounds of race.

Approved by order of the board of trustees on 15 August 2023 and signed on its behalf by:



.....
Chair Trustee

**Independent Examiner's Report to the Trustees of
KOREAN RESIDENT SOCIETY IN UNITED KINGDOM**

I report on the accounts for the year ended 31 December 2022 set out on pages 3 - 5.

Respective responsibilities of trustees and examiner

The charities trustees are responsible for the preparation of accounts. The charities trustees consider if an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is required.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act
- to follow the procedure laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have to come to my attention

Basis of independent examiners report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures under taken do not provide all evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out to the statements below.

Independent examiners statement

In connection with my examination, no matter has come to my attention:

- (1) which gives the reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or
- (2) to which in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



FURUICHOI & CO

Chartered Accountants

69 Station Road, Hampton, Greater London TW12 2BT

15 August 2023

KOREAN RESIDENT SOCIETY IN UNITED KINGDOM

Notes to the Financial Statements **for the Year Ended 31 December 2022**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Charities Act 2011.

Incoming resources

All incoming resources are included on Statement of Financial Activities when the charity is legally entitled to the income and amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with charitable objectives at the discretion of the trustees

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. Investment Income

	2022	2021
	£	£
Deposit account interest	-	-

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2022.

KOREAN RESIDENT SOCIETY IN UNITED KINGDOM

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

4. STAFF COSTS	2022	2021
	£	£
Wages and salaries	<u>500</u>	<u>4,650</u>

The average monthly number of employees during the year was as follows:

	2022	2021
Trustees	5	5
Employee	<u>1</u>	<u>1</u>
	<u>6</u>	<u>6</u>

No employees received emoluments in excess of £60,000.

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Other debtors	<u>-</u>	<u>-</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Accrual	600	600
	<u>600</u>	<u>600</u>

7. MOVEMENT IN FUNDS

	At 01.01.22	Net movement	At 31.12.22
	£	in funds	£
		£	
Unrestricted funds			
General fund	54,587	(15,306)	39,281
TOTAL FUNDS	<u>54,587</u>	<u>(15,306)</u>	<u>39,281</u>

KOREAN RESIDENT SOCIETY IN UNITED KINGDOM

Detailed Statement of Financial Activities
for the Year Ended 31 December 2022

INCOMING RESOURCES

	2022	2021
	£	£
Voluntary Income		
Donations	32,992	38,475
Other Income		
Balance b/f	6,289	16,112
Total incoming resources	<u>39,281</u>	<u>54,587</u>

RESOURCES EXPENDED

Costs of generating voluntary income

Advertising	2,410	2,245
Donations	1,982	11,618
Meetings	1,423	784
Other Legal & Professional Fee	0	0
Events	18,620	17,315
Bank Charges	17	4
Postage	21	15
Management	4,298	11,450
Stationery	67	139
Temporary Labours	500	4,650
Travelling	827	0
Consultancy	0	0
Website Maintenance	84	74
Sundry	0	4
	<u>30,249</u>	<u>48,298</u>

Charitable activities

Wages	0	0
-------	---	---

Governance costs

Accountancy	0	0
-------------	---	---

Support costs

Management

Rent Payable	0	0
Sundry	0	0

Total resources expended	<u>30,249</u>	<u>48,298</u>
---------------------------------	----------------------	----------------------

Net Income	<u>9,032</u>	<u>6,289</u>
-------------------	---------------------	---------------------

KOREAN RESIDENT SOCIETY IN UNITED KINGDOM

England & Wales - Charity number 1040160

Accounts

REGISTERED CHARITY NUMBER: 1040160

**Report of the Trustees and
Unaudited Annual Accounts for The Year Ended 31 December 2021
for
KOREAN RESIDENT SOCIETY IN UNITED KINGDOM**



FURUICHOI & CO
CHARTERED ACCOUNTANTS
69 Station Road, Hampton, Greater London TW12 2BT
www.furuichoi.com

KOREAN RESIDENT SOCIETY IN UNITED KINGDOM

Contents of the Financial Statements
for the Year Ended 31 December 2021

	Pages
Report of the Trustees	1
Independent Examiner's Report	2
Notes to the Financial Statements	3 - 4
Detailed Statement of Financial Activities	5

KOREAN RESIDENT SOCIETY IN UNITED KINGDOM

Report of the Trustees
for the Year Ended 31 December 2021

The trustees have presented the report and accounts for the year ended 31 December 2021.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity Number

1040160

Principal address

108-110 Coombe Lane
Raynes Park
London SW20 0AY

Trustees

Mrs Sook Hee KIM (Chair)
Mr Sang Min KIM
Mrs Eunja PARK
Mrs Ok Kyung HUH
Mrs Mi Sun KIM

Independent examiner

FURUICHOI & CO
Chartered Accountants
69 Station Road, Hampton, Greater London TW12 2BT

GOVERNANCE AND OBJECTIVES

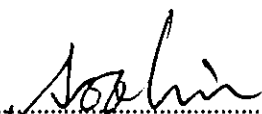
Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated Charity.

Principal activities

The relief of poverty, of the aged, and of disabled people (amongst persons of Korean origin resident in the UK), the advancement of education for the benefit of the public, to promote good good race relations between different races by encouraging equality of opportunity between persons of different racial groups, and seeking to eliminate discrimination on the grounds of race.

Approved by order of the board of trustees on 25 November 2022 and signed on its behalf by:


.....

Chair Trustee

**Independent Examiner's Report to the Trustees of
KOREAN RESIDENT SOCIETY IN UNITED KINGDOM**

I report on the accounts for the year ended 31 December 2021 set out on pages 3 - 5.

Respective responsibilities of trustees and examiner

The charities trustees are responsible for the preparation of accounts. The charities trustees consider if an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is required.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act
- to follow the procedure laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have to come to my attention

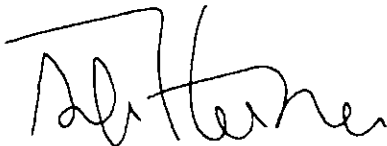
Basis of Independent examiners report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures under taken do not provide all evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out to the statements below.

Independent examiners statement

In connection with my examination, no matter has come to my attention:

- (1) which gives the reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or
- (2) to which in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



FURUICHOI & CO
Chartered Accountants
69 Station Road, Hampton, Greater London TW12 2BT

25 November 2022

KOREAN RESIDENT SOCIETY IN UNITED KINGDOM

Notes to the Financial Statements **for the Year Ended 31 December 2021**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Charities Act 2011.

Incoming resources

All incoming resources are included on Statement of Financial Activities when the charity is legally entitled to the income and amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with charitable objectives at the discretion of the trustees

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. Investment Income

	2021	2020
	£	£
Deposit account interest	-	-

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 Dec 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2021.

KOREAN RESIDENT SOCIETY IN UNITED KINGDOM

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

4. STAFF COSTS	2021	2020
	£	£
Wages and salaries	<u>4,650</u>	<u>7,360</u>

The average monthly number of employees during the year was as follows:

	2021	2020
Trustees	5	5
Employee	<u>1</u>	<u>1</u>
	<u>6</u>	<u>6</u>

No employees received emoluments in excess of £60,000.

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Other debtors	<u>-</u>	<u>-</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Accrual	600	600
	<u>600</u>	<u>600</u>

7. MOVEMENT IN FUNDS

	At 01.01.21	Net movement	At 31.12.21
	£	in funds	£
		£	
Unrestricted funds			
General fund	55,593	(1,006)	54,587
TOTAL FUNDS	<u>55,593</u>	<u>(1,006)</u>	<u>54,587</u>

KOREAN RESIDENT SOCIETY IN UNITED KINGDOM**Detailed Statement of Financial Activities**
for the Year Ended 31 December 2021**INCOMING RESOURCES**

	2021	2020
	£	£
Voluntary Income		
Donations	38,475	54,331
Other Income		
Balance b/f	16,112	1,262
Total incoming resources	<u>54,587</u>	<u>55,593</u>

RESOURCES EXPENDED**Costs of generating voluntary income**

Advertising	2,245	2,672
Donations	11,618	22,162
Meetings	784	2,043
Other Legal & Professional Fee	0	0
Events	17,315	5,513
Bank Charges	4	90
Postage	15	801
Management	11,450	0
Stationery	139	382
Temporary Labours	4,650	7,360
Travelling	0	735
Consultancy	0	3,000
Website Maintenance	74	73
Sundry	4	650
	<u>48,298</u>	<u>45,481</u>

Charitable activities

Wages	0	0
-------	---	---

Governance costs

Accountancy	0	0
-------------	---	---

Support costs**Management**

Rent Payable	0	0
Sundry	0	8,340

Total resources expended	<u>48,298</u>	<u>53,821</u>
---------------------------------	----------------------	----------------------

Net Income	<u>6,289</u>	<u>1,772</u>
-------------------	---------------------	---------------------

KOREAN RESIDENT SOCIETY IN UNITED KINGDOM

England & Wales - Charity number 1040160

Accounts

REGISTERED CHARITY NUMBER: 1040160

**Report of the Trustees and
Unaudited Annual Accounts for The Year Ended 31 December 2020
for
KOREAN RESIDENT SOCIETY IN UNITED KINGDOM**

**FURUICHOI & CO
CHARTERED ACCOUNTANTS
69 Station Road, Hampton, Greater London TW12 2BT**

KOREAN RESIDENT SOCIETY IN UNITED KINGDOM

Contents of the Financial Statements
for the Year Ended 31 December 2020

	Pages
Report of the Trustees	1
Independent Examiner's Report	2
Notes to the Financial Statements	3 - 4
Detailed Statement of Financial Activities	5

KOREAN RESIDENT SOCIETY IN UNITED KINGDOM

Report of the Trustees
for the Year Ended 31 December 2020

The trustees have presented the report and accounts for the year ended 31 December 2020.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity Number

1040160

Principal address

108-110 Coombe Lane
Raynes Park
London SW20 0AY

Trustees

Mr Chunsoo Song
Mrs Ok Kyung Hur
Mr Hyungsoo Yim
Mr Yunil Seo
Mr Taeho Yeom

Independent examiner

FURUICHOI & CO
Chartered Accountants
69 Station Road, Hampton, Greater London TW12 2BT

GOVERNANCE AND OBJECTIVES


Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated Charity.

Principal activities

The relief of poverty, of the aged, and of disabled people (amongst persons of Korean origin resident in the UK), the advancement of education for the benefit of the public, to promote good race relations between different races by encouraging equality of opportunity between persons of different racial groups, and seeking to eliminate discrimination on the grounds of race.

Approved by order of the board of trustees on 15 February 2022 and signed on its behalf by:

.....
Trustee

**Independent Examiner's Report to the Trustees of
KOREAN RESIDENT SOCIETY IN UNITED KINGDOM**

I report on the accounts for the year ended 31 December 2020 set out on pages 3 - 5.

Respective responsibilities of trustees and examiner

The charities trustees are responsible for the preparation of accounts. The charities trustees consider if an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is required.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act
- to follow the procedure laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention

Basis of independent examiners report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures under taken do not provide all evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out to the statements below.

Independent examiners statement

In connection with my examination, no matter has come to my attention:

- (1) which gives the reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or
- (2) to which in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



FURUICHOI & CO
Chartered Accountants
69 Station Road, Hampton, Greater London TW12 2BT

15 February 2022

KOREAN RESIDENT SOCIETY IN UNITED KINGDOM

Notes to the Financial Statements
for the Year Ended 31 December 2020

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Charities Act 2011.

Incoming resources

All incoming resources are included on Statement of Financial Activities when the charity is legally entitled to the income and amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with charitable objectives at the discretion of the trustees

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. Investment Income

	2020	2019
	£	£
Deposit account interest	-	-

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 Dec 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2020.

KOREAN RESIDENT SOCIETY IN UNITED KINGDOM

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

4. STAFF COSTS	2020	2019
	£	£
Wages and salaries	<u>7,360</u>	<u>700</u>

The average monthly number of employees during the year was as follows:

	2020	2019
Trustees	5	5
Employee	<u>1</u>	<u>1</u>
	<u>6</u>	<u>6</u>

No employees received emoluments in excess of £60,000.

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Other debtors	<u>-</u>	<u>-</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Accrual	600	600
	<u>600</u>	<u>600</u>

7. MOVEMENT IN FUNDS

	At 01.01.20	Net movement	At 31.12.20
	£	in funds	£
		£	
Unrestricted funds			
General fund	27,783	27,810	55,593
TOTAL FUNDS	<u>27,783</u>	<u>27,810</u>	<u>55,593</u>

KOREAN RESIDENT SOCIETY IN UNITED KINGDOM

Detailed Statement of Financial Activities
for the Year Ended 31 December 2020

INCOMING RESOURCES

	2020	2019
	£	£
Voluntary Income		
Donations	54,331	27,783
Other Income		
Balance b/f	1,262	0
Total incoming resources	<u>55,593</u>	<u>27,783</u>

RESOURCES EXPENDED

Costs of generating voluntary income

Advertising	2,672	5,724
Donations	22,162	754
Meetings	2,043	809
Other Legal & Professional Fee	0	0
Events	5,513	12,390
Bank Charges	90	3
Postage	801	0
Repairs and Maintenance	0	0
Stationery	382	493
Temporary Labours	7,360	700
Travelling	735	2,398
Consultancy	3,000	0
Website Maintenance	73	1,000
Sundry	650	0
	<u>45,481</u>	<u>24,271</u>

Charitable activities

Wages	0	0
-------	---	---

Governance costs

Accountancy	0	0
-------------	---	---

Support costs

Management

Rent Payable	0	0
Sundry	8,340	2,250

Total resources expended

	<u>53,821</u>	<u>26,521</u>
Net Income	<u>1,772</u>	<u>1,262</u>