

THE FRIENDS OF GREYFRIARS

(Charity Number 1040112)

Greyfriars
44 Christchurch Road
Ringwood
Hampshire BH24 1DW

ANNUAL REPORT

AND

FINANCIAL STATEMENTS OF THE TRUSTEES

FOR THE PERIOD

1 APRIL 2024 TO 31 AUGUST 2025

CHAIRMAN OF THE TRUSTEES:

Michael J S Osborne
44 Christchurch Road
Ringwood, Hampshire BH24 1DW

BANKERS:

Lloyds Bank PLC
Ringwood, Hampshire BH24 1BD

Cambridge & Counties Bank
Leicester LE1 6TE

CAF Bank Ltd
West Malling, Kent ME19 4JQ

HSBC PLC
Bournemouth, Dorset BH2 5LR

INDEPENDENT EXAMINER:

Douglas Forsyth BSc FCA
Roydon Cottage, Sandy Down, Boldre, Lymington SO41 8PL

THE FRIENDS OF GREYFRIARS

ANNUAL REPORT AND FINANCIAL STATEMENTS OF THE TRUSTEES

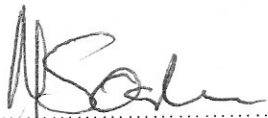
FOR THE PERIOD

1 APRIL 2024 TO 31 AUGUST 2025

TRUSTEES APPROVAL CERTIFICATE

As Trustees, we approve the Annual Report, and the Financial Statements set out on pages 1, 2, 3, 5
6 and 7 in all respects.

Signed on behalf of the Trustees:


.....
Michael Osborne (Chairman of the Trustees)

Date: 29 Oct 2025

THE FRIENDS OF GREYFRIARS

TRUSTEES ANNUAL REPORT

FOR THE PERIOD

1 APRIL 2024 TO 31 AUGUST 2025

BACKGROUND

The Friends of Greyfriars (*'the Friends'* or *'the Charity'*) was constituted on 11 July 1994 and registered with the Charity Commission on 16 August 1994.

The Charity was formed to receive donations and legacies in order to give financial assistance with the operation of Ringwood and District Community Association (the "Association") (Charity No. 301929) as and when required.

The constitution makes it clear that membership of the Friends shall be open to all who are members or supporters of the Association whether individuals, clubs, societies or other bodies corporate or unincorporate. No subscription will be required but any donation whether annual or otherwise will be accepted.

OBJECTS OF THE CHARITY

The Charity's objects are to assist the Association in the management and maintenance of the Community Centre at Greyfriars, Ringwood and in the carrying out of its objects in all their respects.

In furtherance of the above, but not further or otherwise, the Friends shall have the following powers:- To raise funds and invite and receive contributions from any person or persons whatsoever by way of Subscription, Donation or otherwise, providing that the Friends shall not undertake any permanent trading activities in raising funds for its primary object.

AREA OF OPERATION

Within the local area of Ringwood, Hampshire.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The affairs of the Friends shall be managed by a Committee which shall consist of the Officers and not more than 5 other Members who shall be elected at the Annual General Meeting. All the Members of the Committee shall retire annually but shall be eligible for re-election. The Officers of the Committee shall be the Chairman, Honorary Secretary and Honorary Treasurer.

The Committee shall have power to co-opt and appoint Sub-Committees to deal with such business of the Friends as may be delegated to them: all actions of such Sub-Committees shall be reported to and confirmed by the Committee as soon as possible.

A Quorum of the Committee and of any Sub-Committee shall be four.

The Committee shall hold at least two ordinary meetings each year. Under the Charities Act the Committee collectively have overall responsibility for the actions of the Friends. The day-to-day running of the Society may be delegated to sub-committees. The Friends' Rules may be amended as required.

The Trustees decided to extend the accounting period to 31 August 2025 in order to have the same year end as Greyfriars and this was formally approved by the Charity Commission on 20 February 2025.

THE FRIENDS OF GREYFRIARS
TRUSTEES ANNUAL REPORT (continued)

FOR THE PERIOD

1 APRIL 2024 TO 31 AUGUST 2025

TRUSTEES

The Trustees at the date of this Report and holding office during the period were as follows:

Rowan Brockhurst	(Chairman to 27 June 2024)
Janet Dolby	(Secretary – from 27 June 2024)
Michael Fenner	(Retired 27 June 2024 - Treasurer to 27 June 2024)
Gillian Habbin	(Retired 27 June 2024 - Secretary to 27 June 2024)
William Levings	(Appointed 27 June 2024 – Treasurer from 27 June 2024)
Michael Osborne	(Appointed 27 June 2024 – Chairman from 27 June 2024)
Madeleine Parry	
Ann Pederson	
Barrie Sindall	(Died 13 June 2024)
Philip Titt	(Retired 21 August 2025)
Philip West	

RELATED PARTIES AND RELATED TRUSTEESHIPS

During the 17 month period the Charity made donations totalling £34,129 (Period 1 April 2023 - 31 March 2024 £14,783) to Ringwood and District Community Association. During the period, the following five Trustees of the Charity were also Trustees of the Association:

Rowan Brockhurst, Ann Pederson, Michael Osborne, Philip West, Gillian Habbin (until 27 June 2024).

There were no related party transactions between the above Trustees and the related trusteeships. During the period no remuneration or other benefits were paid to any Trustees of the Charity (2024 none).

RESERVES POLICY

The Charity's objects are to support Ringwood and District Community Association and in general this does not require the Charity to hold significant reserves. Any funds in hand are always available for the furtherance of the objects of the Charity.

REVIEW OF AIMS AND ACHIEVEMENTS

The Trustees have given careful consideration to the present uncertainties relating to the Stock Market and decided that it would be prudent to liquidise our investments. These realised £122,056 resulting in a realised gain of £80,056 compared with the original cost of £42,000 in 1998. It should be noted that the quarterly income declared by BlackRock was not actually receivable and was accumulated into the fund over the years the investments were held.

We have been fortunate in receiving a generous legacy from a former Trustee of £20,000 and a donation from the Odinel Charitable Trust of £17,300. We are very grateful for the support from these sources and from our regular donors.

During the period under review the Trustees regularised the transactions of the 74 Club. This fund seeks subscriptions from members who then have a chance of entering a monthly draw for a monetary prize. Surplus funds are then donated to Greyfriars to be used for general purposes.

THE FRIENDS OF GREYFRIARS
TRUSTEES ANNUAL REPORT (continued)
FOR THE PERIOD
1 APRIL 2024 TO 31 AUGUST 2025

REVIEW OF AIMS AND ACHIEVEMENTS (continued)

Our total receipts during the period amounted to £169,758 and, after taking into account income received from our investments of £1,734 and administration expenses of £1,137 we assisted Greyfriars with various specific projects amounting in total to £34,129.

The Trustees continue to think of ways to fundraise.


In all of the above the Trustees had regard to the objects of the Charity and to the Charity Commission requirements on public benefit.

In closing the Trustees wish to express their grateful thanks to Rowan Brockhurst and Gillian Habbin, the outgoing Chairman and Secretary, who stepped down as Officers at the conclusion of the 2024 AGM. Both Rowan and Gillian served as Officers since the inception of the Friends and we are pleased to record that Rowan is remaining a Trustee. Gillian, who sadly passed away in November 2024, devoted her life to Greyfriars and only stepped back from daily work in the Centre earlier that year. Her knowledge of the people of the town and district guided the Association – and the Friends of Greyfriars – with understanding and patience backed up by steely determination.

Thanks are also due to Philip Titt for his management of the 74 Club until his retirement on 21 August 2025 and we are grateful for Madeleine Parry in taking on this task. Mike Fenner who acted as our Treasurer for many years also stepped down at the AGM and we are grateful for his support.

Given the additional complexities of the changes to the banking arrangements and the sale of the investments during the period a new Independent Examiner, Mr Douglas Forsyth, was appointed on a fee paying basis.

Approved by the Trustees and signed on their behalf by



Michael Osborne (Chairman of the Trustees)

Date: 29 October 2025

THE FRIENDS OF GREYFRIARS
(Charity Number 1040112)

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE
FRIENDS OF GREYFRIARS**

FOR THE PERIOD

1 April 2024 to 31 August 2025

I report to the Trustees on my examination of the financial statements of the Charity covering the period 1 April 2024 to 31 August 2025 set out on pages 5 to 7.

RESPONSIBILITIES AND BASIS OF REPORT

As the Charity's Trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

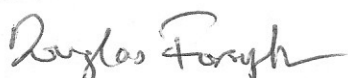
I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that, in any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts do not accord with the accounting records; or
- The accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Roydon Cottage,
Sandy Down
Boldre,
Lymington SO41 8PL

Date: 14/11/2025

DOUGLAS FORSYTH BSc FCA

... ..CHARTERED ACCOUNTANT

FRIENDS OF GREYFRIARS

RECEIPTS AND PAYMENTS ACCOUNT

FOR THE PERIOD 1 APRIL 2024 TO 31 AUGUST 2025

RESTRICTED FUNDS

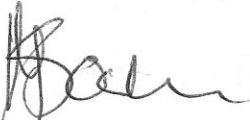
	Notes	TOTAL FUNDS			
		Friends Funds	74 Club Funds	Period 1.04.24-31.08.25	Year ended 31.03.24
		£	£	£	£
RECEIPTS					
Donations	1	39,711	0	39,711	820
74 Club		0	6,257	6,257	0
Dividends CAF UK Equity B		580	0	580	535
Interest	2	1,154	0	1,154	427
		<u>41,445</u>	<u>6,257</u>	<u>47,702</u>	<u>1,782</u>
Proceeds from sale of Investments	3	122,056	0	122,056	0
TOTAL RECEIPTS		<u>163,501</u>	<u>6,257</u>	<u>169,758</u>	<u>1,782</u>
PAYMENTS					
Charitable Activities:					
Donations: Greyfriars	4	33,629	500	34,129	14,783
74 Club prizes		0	2,675	2,675	0
Administration expenses	5	977	160	1,137	490
TOTAL PAYMENTS		<u>34,606</u>	<u>3,335</u>	<u>37,941</u>	<u>15,273</u>
NET RECEIPTS / (PAYMENTS)		<u>128,895</u>	<u>2,922</u>	<u>131,817</u>	<u>(13,491)</u>
Cash Funds 1 April 2024		28,995	0	28,995	42,486
CASH FUNDS 31 AUGUST 2025		<u>157,890</u>	<u>2,922</u>	<u>160,812</u>	<u>28,995</u>

FRIENDS OF GREYFRIARS

STATEMENT OF ASSETS AND LIABILITIES AT 31 AUGUST 2025

RESTRICTED FUNDS	Friends Funds	74 Club Funds	TOTAL FUNDS	
			31.08.2025	31.03.24
INVESTMENTS	£	£	£	£
BlackRock Charities UK Equity Fund	0		0	60,298
BlackRock Charities Bond Fund	0		0	34,375
Charities Aid Foundation (CAF) UK Equity B	0		0	21,378
Investments at market value	<u>0</u>	<u>0</u>	<u>0</u>	<u>116,051</u>
CASH FUNDS				
Bank Balances:				
Charities Aid Foundation (CAF)	6,317	0	6,317	28,995
Lloyds Bank PLC	81,402	2,750	84,152	0
Cambridge & Counties Bank	70,171	0	70,171	0
HSBC	0	172	172	0
Cash Funds	<u>157,890</u>	<u>2,922</u>	<u>160,812</u>	<u>28,995</u>
TOTAL FUNDS	<u>157,890</u>	<u>2,922</u>	<u>160,812</u>	<u>145,046</u>
DEBTORS				
Gift Aid tax recoverable	<u>682</u>	<u>0</u>	<u>682</u>	<u>0</u>
LIABILITIES				
Independent Examiners Fee	<u>650</u>	<u>0</u>	<u>650</u>	<u>0</u>

Signed on behalf of the Trustees



Michael Osborne (Chairman of the Trustees)

Date:

25 October 25

FRIENDS OF GREYFRIARS

SUPPLEMENTARY NOTES

FOR THE PERIOD 1 APRIL 2024 TO 31 AUGUST 2025

RESTRICTED FUNDS

			TOTAL FUNDS	
	Friends Funds	74 Club Funds	Period 1.04.24-31.08.25	Year ended 31.03.24
	£	£	£	£
1 VOLUNTARY RECEIPTS				
Donations / Legacies:				
Barrie Sindall - legacy	20,000		20,000	0
Odinel Charitable Trust	17,300		17,300	0
Anonymous	1,600		1,600	700
In memoriam - Gillian Habbin	661		661	0
Miscellaneous	150		150	120
	39,711	0	39,711	820
2 INTEREST				
Lloyds Bank	604		604	0
Cambridge & Counties Bank	171		171	0
CAF Bank	379		379	427
	1,154	0	1,154	427
3 PROCEEDS FROM SALE OF INVESTMENTS				
BlackRock Equity 24.03.25	65,394		65,394	0
BlackRock UK Bond 24.03.25	34,772		34,772	0
CAF ESG Income and Growth Fund 12.03.25	21,890		21,890	0
	122,056	0	122,056	0
4 DONATIONS TO GREYFRIARS				
Reading Room repairs	13,287		13,287	0
Screen Projector and Audio equipment	6,417		6,417	0
Suckerfish design	5,874		5,874	0
Minibus	5,000		5,000	0
Memorial seat	1,051		1,051	0
Greening Ringwood	1,000		1,000	0
Platform lift	1,000		1,000	0
Miscellaneous		500	500	0
Decoration			0	7,636
IT upgrade and CCTV			0	4,657
Computer programming			0	2,490
	33,629	500	34,129	14,783
5 ADMINISTRATION EXPENSES				
Trustee Indemnity Insurance	826	0	826	376
Bank charges	90	120	210	64
NFDC Licence fee	0	40	40	0
Miscellaneous (AGM expenses)	61	0	61	50
	977	160	1,137	490